Town of SNOWMASS Village

Financial Advisory Board
Wednesday, September 20, 2023
9:00 AM
130 Kearns Road
Small Conference Room
Agenda

1. **CALL TO ORDER**
   Election of Chair and Co-Chair

2. **APPROVAL OF MINUTES**

   2.a. Approval of August 9, 2023 Minutes

3. **ITEMS FOR DISCUSSION**

   3.a. Budget Message and Overview - Clint Kinney
   Budget Message.pdf

   3.b. Presentation of the 2024 Proposed Budget
   2024 FAB Budget.pdf

4. **NEXT MEETING**

5. **ADJOUNMENT**

Town of SNOWMASS Village

October 2, 2023

Snowmass Village Town Council,

The Town Manager, per the Home Rule Charter, is required to present the proposed budget for the ensuing fiscal year to the Town Council for consideration and action. Staff is pleased to present the proposed 2024 annual budget. This budget serves as the basis for our financial and operating plans for the 2024 calendar year. As such, this is a significant policy document; one the Town Council should help ensure meets adopted policy objectives and Town Council goals.

The 2024 proposed budget anticipates keeping a wide array of financial precautions and safeguards in place while concurrently making improvements to the levels of service the Town provides. While a fiscally conservative approach remains paramount, this budget strives to make strategic investments in personnel and capital that will help meet Council goals and serve the community.

Within its review of this proposed budget, the Town Council needs to ensure that its priorities are being met and that investments in staffing, capital improvements, and programs are appropriately allocated.

The Strategic goals and areas of concentration this budget aims to meet are based on the 2023 Town Council Goal Statement, including:

STRATEGIC INITIATIVES OF SNOWMASS VILLAGE

- Preserve and protect open spaces and our environment to ensure that nature is and remains the dominate feature on the landscape.
- Promote environmental and economic sustainability and resiliency.
- Focus on improved access and safety to make Snowmass Village more walkable and bikeable.
- Continue to improve the multi-modal connections between Base Village, the Mall and the Center.

- Manage parking and transit to encourage efficient, effective, and sustainable mobility choices.
- Focus new development and/or redevelopment within the identified CPAs.
- Encourage the update and renovation of older buildings Village-wide.
- Strengthen local economic opportunities to assure vibrancy.
- Continue to support a viable workforce and our commitment to workforce housing by exploring opportunities that best balance the character and resources of the Town

In 2023, the Town Council adopted these four areas of emphasis:

- Identify & Provide More Affordable, Community, Workforce Housing
- Preserve, Protect and Retain Locally Owned AND Locally Serving Businesses
- Increase Community Engagement to Foster Emotional Connectivity
- Ensure Public Spaces and Facilities Meet Our Community's Unique Character

This budget document shows the town's short-term projections. In addition to this work, staff also completes long-term budget projections spanning five years. With some optimism, the attached budget plan has been prepared with the assumption that that we are operating at normal for Town operations including snow removal, transportation, and special events. As currently presented, the 2024 budget shows that the Town will generate approximately $61 million in revenues and $72 million in expenditures. Of these expenditures, over $31 million are in capital projects/purchases/repairs. This significant investment is funded from reserves, carry forward, and "funds available" set aside for these purposes. The largest capital improvement projects are:

1) the Mall Transit Plaza,
2) the Town Park improvements,
3) Brush Creek/Kearns Road Culvert
4) Purchase of the Faraway Apartments

While the Town of Snowmass Village budget is adopted annually, adjustments can be made within a department by the Town Manager throughout the year. Any such formal adjustments that were made to the 2023 budget are included in the 2023 budget numbers. The 2023 projection column includes adjustments that staff is anticipating that will impact the 2023 budget numbers either positively or negatively to arrive at a better projection of the year-end fund balance that will carry forward to 2024.

The Town continues to adhere to its budget policy below:
For many years, the Town Council has developed and adopted a fiscally conservative approach to the annual budget process putting many financial safety nets in place. These safety nets include maintaining a 30% operational reserve, maintaining a capital equipment replacement reserve, maintaining the RETT reserve at $4 million, maintaining and fully funding a facility capital reserve/ maintenance program to address capital depreciation, earmarking one-time revenues for one-time expenses, and ensuring that on-going expenses are kept in line with on-going revenues. These

conservative fiscal policies and safeguards were developed and put in place to use in case of financial crises or the proverbial no snow year. The Town's revenue has held steady with some revenues continuing to increase and other revenues budgeted to decrease from 2023 projected. Revenue increases are mainly due to increases in sales taxes, interest income and transfers in from other funds. Revenue decreases are in grant funding and building revenues budgeted in 2024 from 2023 projected.

Budget Philosophy:

The Annual Budget Shall be Balanced and Presented in Accordance with the Town Charter

- A balanced budget limits expenditures to available resources.

Identify Opportunities for Cost/Service Efficiencies

- Continue to minimize expenditures by looking for cost efficiencies through purchasing, technology and organizational management.

Use Most Restricted Funds First

- Apply expenditures, where appropriate, to the most "restricted" funds first, thereby freeing up additional "unrestricted" funds for other expenditures.

Equipment Replacement Program

- The Capital Equipment/Vehicle Reserve Fund (CERF) was created to account for all governmental equipment and vehicle purchases. The reserve fund also establishes a level amount of funding from year-to-year. Transfers from other funds and grants are the current funding sources. Proprietary funds account for their own vehicle/equipment purchases.

Use One-time Funds for One-time Costs

- One-time revenues, such as "windfalls", year-end operational balances and grant revenues shall be used to pay for one-time items, such as capital improvements, discretionary items, limited grants and donations or any limited-term expenditures. One-time revenues should not be used for on-going expenses.

Identify Capital Improvement Projects

- The Capital Improvement Program (CIP) is intended to provide one fund for large-scale projects and their funding sources. This fund will identify future projects and potential funding sources in order to begin the planning process for these critical projects. Because of the extended planning horizon for large plans, more projects may be identified in the CIP than there are funds available for the projects. This planning list is to be used to prioritize projects and, except for the adopted budget, is not a commitment to complete the project. Projects will not be approved and started until adequate funds/proceeds are on-hand and available. This final approval is done through the annual budget process.

Operating and maintenance costs need to be taken into consideration for all capital improvements and must be budgeted in the appropriate funds.

General Reserve Policy

- Both the General Fund and Tourism Fund will each maintain a minimum of 30% of operating revenues in an emergency/contingency reserve. The RETT Fund has a flat $4M emergency/ contingency reserve requirement.

The 2024 budget was prepared with the following Revenue assumptions and directives:

- The 2024 Town and Tourism sales taxes are budgeted as follows: The 2023 projection includes the actual sales taxes received through May of 2023 plus a 0% increase for the months of June through September 2023 over 2022 actual and a 2% increase for October through December 2023. This equates to an 8.20% increase over 2022 actual. For the 2024 budget, staff used the 2023 projection and applied a 3% increase. County sales taxes are budgeted using the 2023 projected, which has the actual sales taxes received through May of 2023 plus a 0% increase for the months of June through December 2023. This equates to a .57% decrease from the 2022 actuals. For the 2024 County sales taxes, they are budgeted with a 3% increase over the 2023 projected. This continues to be a very conservative approach to projecting sales tax revenues.
- Lodging Taxes are budgeted as follows: The 2023 projection includes the actual lodging taxes received through May of 2023 plus a 0% increase for the months of June through September 2023 over 2022 actual and a 2% increase for October through December 2023. This equates to a 12.38% increase over 2022 actual. For the 2024 budget, staff used the 2023 projection and applied a 3% increase. Again, this is a very conservative approach to projecting this revenue stream.
- Annual building revenues from Community Development are budgeted higher in the 2023 projections over the 2023 budget by $250,000 as 2023 was another busy year for building permits. Plan review fees are projected up by $69,000. Both of these revenue sources are budgeted in 2024 slightly below what we have previously budgeted.
- Development review revenues received in 2023 for Base Village Building 10AB were classified as one-time revenues. In 2024, the development review revenue is still for Base Village Buildings 10A and 10B. These revenues are considered one-time revenues.
- Property tax revenues are currently budgeted assuming an 85% increase in assessed valuation. The Town has received the preliminary assessed valuation, but these numbers do not include a number of changes that will impact the next round of preliminary numbers. These changes include 1) the new assessment rates for 2023 or the reduction of values that are part of the SB22-238 legislation; 2) the County Board of Equalization (CBOE) adjustments; 3) the new construction and destroyed property amounts. The next preliminary assessed value certification is due to the Town by November 1st and will include the above

missing pieces. At the August 14th Council meeting, the Council discussed various options to provide a property tax rebate, that discussion will continue until a rebate program is finalized. The current 2024 budget assumes an 85% increase in property tax revenues for the General Fund (.768 mills) and Road Mill Levy Fund (5 mills). This will generate an (estimated) additional $2.4 million in property tax revenue for these two funds. To offset this revenue increase, a new expenditure, split proportionately between the Road Fund and General Fund, of $1 million was earmarked to create a property tax rebate program. It is anticipated that the budget will be adopted with these numbers knowing that they will be finalized as the updated preliminary and final certification of values will come towards the end of 2023.

- For the 2023 projected budget, the Recreation Center cost recovery is expected to be at 59.5%, which exceeds the goal for the Recreation Center cost recovery policy of 50% as adopted in the POSTR plan. The 2024 budget projects the cost recovery at the Recreation Center to be at 56.8%.

<u>The 2024 budget was prepared with the following Expenditure directives:</u>

- Each year there are a number of staffing requests for additional employees as well as promotions/reclassifications. The Town Manager carefully analyzes the requests before deciding whether any new positions are added. One of the top issues identified by staff in the 2022 Employee survey was the need for additional staff in different departments. In our continued attempt to begin to meet these staffing needs, there are a number of new positions that are proposed in the 2024 budget. Key positions added to the budget are:
  1) An IT Administrator, a full-time position to manage the IT division tasked with meeting the Town's growing needs and cybersecurity requirements
  2) A Solid Waste Worker I, a full-time position to cover operations without supplementing coverage with employees from other divisions
  3) A Facilities Maintenance Engineer, a full-time position to cover duties and allow for focus on Town-owned facilities and snowmelt systems
  4) A Training & Compliance Manager, a full-time position to manage multiple programs including training, safety, drug testing, Title VI, EEO, and ADA for the Town.
- In addition to these new positions, a number of reclassifications and promotions are proposed in Tourism, Public Safety, Parks, Recreation and Trails, and Public Works.
- With an updated wage study completed, it continues to be imperative to maintain competitive wages and total compensation. To this end, the 2024 budget includes a 7% merit pool for employee performance reviews and a 10% increase for the Town's health insurance coverages.
- The rents charged for workforce housing rental units are budgeted to increase an average of 4% for 2024. Moving forward, in order to ensure that rental increases are in line with expenditure increases and to be able to continue with the housing renovation program, future rents are anticipated to increase by approximately 5% per year starting in 2025.

- The Town's commitment to expanding electrification of vehicles throughout the valley and reducing greenhouse gas emissions created by the transportation sector will involve the complicated process of transitioning the Town's own transit fleet. The Town has allocated $80k, $40k of which is supported by a grant, to begin a Zero Emission Vehicle (ZEV) transition plan. This will help plan for what types of vehicles will be integrated, how facilities will need to be upgraded, how we will need to work with the local utilities, and how we will train mechanics, among other topics. In 2024 we will explore acquiring our first electric transit vehicles with the CERF including $260k for the replacement of two of the smaller "cutaway" buses. While the upcoming ZEV transition plan will better inform the types of vehicles purchased, the likely solutions include a move towards slightly smaller electric vans or a short-term lease of a similarly sized "cutaway" bus. Completion of the ZEV transition plan will be crucial to informing the direction of the transit fleet in both 2024 and beyond.
- In a continued effort to highlight and take advantage of the Ice Age Discovery, the Town invested $325K in the 2023 budget. The 2024 budget has $400,000 allocated. Approximately $75K will be used for website maintenance, augmented reality, content creation, passport premiums and various signage. In addition to this work, an additional $75K is budgeted in the CIP Fund to continue to evolve the initiatives, which might include permanent installations of additional trail signage and/or murals. There is an additional $250,000 that is budgeted in the CIP Fund for the design, fabrication and installation of a life-sized Mastodon at Base Village and a life-sized Sloth near the Viewline property.
- Through the Parks and Trails budget for 2024, the town is contributing $5,000 to the Roaring Fork Outdoor Coalition as a partner to be used for trail improvements, trail head improvements and overall destination management improvements.
- The annual commitment to the Building/Equipment Capital Reserve Fund was preserved. The annual obligation for 2024 from the General, RETT and Road Funds is $535,000.
- The Town increased the budget in 2024 for wildfire mitigation from $15,000 to $30,000.
- The Town will continue the annual contribution of $80,000 towards the Vital Mental Health Services Program and $20,000 towards the Homeless program in 2024.
- The budget for charitable grants and donations is budgeted for the second year at $175,000 for 2024.
- Annual contributions into the Capital Equipment Replacement Fund for ongoing vehicle replacement is being maintained at $1,420,000, with additional federal funding for transportation buses, when available. Due to the unavailability of vehicle inventory, a number of purchases were pushed to 2024.
- The Housing Fund budget includes $40,000 to make a variety of capital enhancements including replacing the Creekside electrical panels, the Palisades alarm panels and for tree mitigation at Villas North and Creekside complexes.
- The Housing Fund is budgeting $20,000 to contribute to the West Mountain Regional Housing Coalition (WMRHC) for operations.

- The REOP Fund is budgeting $300,000 for the CORE Climate Program in 2024.
- The contribution from the Tourism Fund to the CIP Fund is remaining at $400,000 for future (physical) product enhancements (AKA, the Skittles investment).
- There is $100K proposed for continued improvements to the Fanny Hill concert venue.
- The Transportation budget includes operating costs to support the We-cycle program. For 2024, the amount is $14,761. In addition to the operating costs, the CIP budget includes $55K in 2024 for We-cycle capital costs.

A number of other financing, tax rate and service rate issues are outlined in the proposed budget. They include (in no particular order):

- Parking revenues in 2023 for the numbered lots are budgeted to remain relatively the same as in 2023.
- Solid waste fees are budgeted to remain at the same rates in 2024 as they were for 2023.
- Revenues from recreation center memberships are budgeted to increase in 2024 from the 2023 budget to $810,000 from $745,000 due to an increase in membership fees in 2023.
- Building permits are budgeted lower by $300K for 2024 from the 2023 projected budget in anticipation of a slower construction season, however it is budgeted at roughly the same level as was budgeted in 2023 at $450K/year or $50K less.
- Short-term rental fees are expected to generate approximately $360K per year. These proceeds are budgeted as revenues in the Housing Fund and will be dedicated to workforce housing needs.
- Interest income was increased across all funds in the 2023 projected budget. In 2024, staff is projecting some possible decreases for the second half of 2024 in interest earnings due partly to interest rates and partly to a decrease in fund balances for CIP project expenditures.
- The annual contribution from the Ski Company is budgeted lower in the 2024 budget from the 2023 projected (which was higher than the 2023 budget) because the contribution is based on the average number of skier visits from the last three ski seasons.
- Marijuana and tobacco tax collections have slowed some in 2023, therefore the 2023 projected and the 2024 budgets are budgeted slightly down from the 2023 adopted budget.
- 2023 projected Real Estate Transfer taxes are budgeted to come in lower for resales than budget by $1,820,913 based on year-to-date collections. 2024 is budgeted using an average of sales over the last five years from 2018 through 2022. The RETT Fund is also budgeting an additional $2,504,000 in initial new sales from Base Village for the Cirque and the Aura.
- Excise Taxes had a strong showing in the 2023 projected budget as the Town is projecting to collect $850,000 in excise taxes. 2024 is budgeted back to $175K per year.

- Parking Violations are budgeted and projected higher based on year-to-date collections for handling citations.

The 2024 Capital Improvement Program (CIP) is a combination of on-going existing projects and new projects.

Significant projects include:

- Continued construction of the Town Park improvements $3,473,201
- Implementation of a Computer-aided dispatch/automated vehicle locator for the Village Shuttle at $900,000
- Continued construction and repair of the Brush Creek/Kearns Road culvert into 2024 $2,700,000.
- Continued design and investigation into improvements for the Mall Transit Plaza $9,500,000 in 2024; there is a financial offset from RFTA and EOTC contributions in the amount of $6,500,000
- Hard Surface Trail projects of $800,000 are expected to include the Brush Creek Trail from the roundabout at Brush Creek Road to Creekside Apartments. Any remaining funds will be invested in the Melton Ranch Trail.
- The CIP fund is budgeting for annual road overlays of $420,000 per year. The investment in overlays is expected to increase significantly starting in 2025.
- The purchase of the Faraway Apartments $4,675,000
- Planning and/or construction of improved pedestrian walkways and connections including:
    - Connecting Village Nodes $400,000
    - Walkway between Mountain View Employee Housing to Snowmass Village Mall $638,870
    - Highline Rd Pedestrian Improvements $227,872
- Installing additional Electric Vehicle charging station(s) at $150,000
- Continuing the Brush Creek/Owl Creek Roundabout design beyond 30% $250,000
- Continue with the initial planning and design of employee housing on the Draw Site of $500,000
- Phase 2 of the installation of the Town-owned fiber optic cable network; $974,203 is the expected cost. It is offset by $444,296 of grant funds from the Colorado Department of Local Affairs.
- Snowmass Inn roof replacement $300,000
- Contributing to the West Mountain Regional Housing Coalition Buy-down program $250,000

The One-time projects in the General Fund are treated like CIP projects, but tend to be on a smaller scale in both cost and implementation. Some of the more significant projects identified as one-time projects include:

- Scanning documents/plan in Community Development $100,000
- Design/planning of related facility/improvements at Little Red based on the recommendations of the Early Childhood Study of $300,000

- Various IT hardware upgrades to increase security and modernize systems $140,000
- Upgrades to Council Chambers and meeting spaces $141,200
- Fiber lease costs $77,333 (10-year lease- 100%paid upfront)
- Continuation of the Backup Power Systems for Town Hall at $45,000
- Town Hall Roof Hoist $30,000
- Pitkin County Dispatch capital needs $123,000.
- Two large solar powered, programable Variable Message Signs $53,000 for roadwork type construction projects.

The Town of Snowmass Village continues to remain in a solid financial position. This proposed budget strives to ensure that the resources are allocated appropriately to deliver high quality services and projects. This budget was developed to help deliver on the goals the Council adopted in March 2023 and ensure the Town passionately protects the community character of the Village by promoting balance and emotional connectivity.

We look forward to the consideration and adoption process.

Respectfully,

Clinton M. Kinney
Town Manager

Marianne Rakowski
Marianne Rakowski
Finance Director

Town of Snowmass Village
2024 Proposed Budget

Town of Snowmass Village – All funds

Revenue Sources – Comparative 2023 Budget to 2024 Budget

(w/o the Aspen School District – through & Transfer between funds)

Sources	2024	Original Adopted Budget 2023	Variance		
Property Taxes-Gen Fund	$ 715,803	$ 386,920	$ 328,883	85%	Property value growth
Property Taxes-Road Fund	$ 4,659,836	$ 2,519,013	$ 2,140,823	85%	Property value growth
Property Taxes-Debt Fund	$ 262,082	$ 262,194	$ (112)	0%	
Total Property Taxes	**$ 5,637,721**	**$ 3,168,127**	$ 2,469,594	78%	
Town Sales Taxes-Gen Fund	$ 3,878,051	$ 3,366,485	$ 511,566	15%	2023 Proj is 11.84% over '23 budget & '24 budget is +3%
County Sales Taxes-Gen Fund	$ 7,031,420	$ 7,167,067	$ (135,647)	-2%	2023 Proj is -4.75% below '23 budget & '24 budget is +3%
Town Sales Taxes-Tourism Fund	$ 9,695,129	$ 8,416,211	$ 1,278,918	15%	2023 Proj is 11.84% over '23 budget & '24 budget is +3%
Total Sales Taxes	**$ 20,604,600**	**$ 18,949,763**	$ 1,654,837	9%	
Lodging Taxes-Tourism Fund	$ 3,680,835	$ 3,099,187	$ 581,648	19%	2023 Proj is 15.31% over '23 budget & '24 budget is +3%
Real Estate Transfer Tax-RETT Fund	$ 6,521,514	$ 6,455,411	$ 66,103	1%	Includes sales of the Cirque & Aura at Base Village
Excise Taxes-Excise Tax Fund	$ 175,000	$ 225,000	$ (50,000)	-22%	
TOTAL Major Taxes	**$ 36,619,670**	**$ 31,897,488**	$ 4,722,182	15%	
Other Revenue Sources					
Other Taxes	$ 1,053,354	$ 1,027,867	$ 25,487	2%	
Intergovernmental	$ 1,863,889	$ 24,080,282	$ (22,216,393)	-92%	Reduction in grants due to Transit Center
Licenses/Permits	$ 1,439,965	$ 1,328,353	$ 111,612	8%	
Charges for Services	$ 4,448,002	$ 4,353,486	$ 94,516	2%	
Fines and Forfeits	$ 89,745	$ 61,554	$ 28,191	46%	
Contributions	$ 8,805,546	$ 10,329,250	$ (1,523,704)	-15%	Reduction in contributions due to Transit Center
Miscellaneous	$ 2,518,776	$ 1,064,845	$ 1,453,931	137%	Increase in Interest Income
Other Financing Sources	$ 303,046	$ -	$ 303,046	#DIV/0!	GASB 87 leases
Sales of Assets	$ -	$ -	$ -	#DIV/0!	
Rental Income	$ 3,898,407	$ 3,752,947	$ 145,460	4%	Increase in rents
TOTAL Other Sources	**$ 24,420,730**	**$ 45,998,584**	$ (21,577,854)	-47%	
GRAND TOTAL REVENUES-ALL FUNDS	**$ 61,040,400**	**$ 77,896,072**	$ (16,855,672)	-22%	
Transfers-CERF	$ 1,420,000	$ 1,420,000	$ -	0%	
Transfers-CIP	$ 11,862,232	$ 10,847,000	$ 1,015,232	9%	Based on Projects
Transfers-Other Funds	$ 4,795,804	$ 4,619,474	$ 176,330	4%	
Aspen School Distrct	$ 510,000	$ 510,000	$ -	0%	
	$ 79,628,436	$ 95,292,546	$ (15,664,110)	-16%	

Town of Snowmass Village – All funds

Expenditure Categories – Comparative 2023 Budget to 2024 Budget

(w/o the Aspen School District – through & Transfer between funds)

Expenditure Categories	2024	Original Adopted Budget 2023	Variance		
Personnel Services	$ 22,331,348	$ 20,863,699	$ 1,467,649	7%	Raises, benefits, staffing changes
Purchased Services	$ 5,004,765	$ 4,418,288	$ 586,477	13%	Moved Attorney from Personnel Svc to Purchased Services $363K/Utilities $98K/Contr Svc $105K
Operating & Maintenance	$ 4,202,674	$ 3,070,904	$ 1,131,770	37%	Property Tax Rebate $1M
Grants & Donations	$ 1,200	$ 1,200	$ -	0%	
Total Operating	**$ 31,539,987**	**$ 28,354,091**	$ 3,185,896	11%	
Capital Projects/Outlay	$ 31,430,689	$ 53,233,308	$ (21,802,619)	-41%	Reduction due to Transit Plaza $24M
Total Capital Projects/Outlay	**$ 31,430,689**	**$ 53,233,308**	$ (21,802,619)		
TOTAL-Operating & Capital	**$ 62,970,676**	**$ 81,587,399**	$ (18,616,723)	**-23%**	
Other Expenditures					
Debt Service	$ 810,057	$ 794,000	$ 16,057	2%	
One-Time Expenditures	$ 1,714,101	$ 1,583,069	$ 131,032	8%	Pitco Dispatch $123K-Capital needs
Marketing	$ 3,212,845	$ 3,257,800	$ (44,955)	-1%	
Special Events	$ 2,102,900	$ 2,093,000	$ 9,900	0%	
Public Relations/Client Interaction	$ 233,000	$ 208,000	$ 25,000	12%	
Other	$ 598,934	$ 310,746	$ 288,188	93%	GASB 87-Leases
TOTAL Other Expenditures	**$ 8,671,837**	**$ 8,246,615**	$ 425,222	**5%**	
GRAND TOTAL EXPENDITURES-ALL FUNDS	**$ 71,642,513**	**$ 89,834,014**	$ (18,191,501)	**-20%**	
Transfers-CERF	$ 1,420,000	$ 1,420,000	$ -	0%	
Transfers-CIP	$ 6,862,232	$ 10,847,000	$ (3,984,768)	-37%	
Transfers-Other Funds	$ 4,795,804	$ 4,619,474	$ 176,330	4%	
Transfers-CIP-Hsg	$ 5,000,000	$ -	$ 5,000,000	#DIV/0!	
Aspen School Distrct	$ 510,000	$ 510,000	$ -	0%	
	$ 90,230,549	$ 107,230,488	$ (16,999,939)	-16%	

Town of Snowmass Village
Designations/Reserves Fund Balance at 12/31/24

Type	Fund: General	RETT	Road	Excise	Tourism	Lottery	Debt Svc	REOP	POST	CERF	CIP	Housing	Carriageway	Snowmass Inn	TOTAL	U = Unrestricted R = Restri	Description/Constraints
Inventory (Non-spendable)	$ 190,000														$ 190,000	R	Appropriated from expenditures and are not spendable resources: for Gas/Oil, Parts & Supplies and Bus Passes, etc.
Prepaid Expenses (Non-spendable)	$ 120,000														$ 120,000	R	Already expended for the next year and are not spendable resources: for Wkmns Comp, Bldg Lease Pymts, Health Insurance,etc.
TABOR Reserve (Restricted)	$ 669,239														$ 669,239	R	Per State Constitution (TABOR) the Town must set aside 3% of Fiscal Year Expenditures into an emergency contingency reserve
Capital Equipment Reserve (Committed)	$ -	$ -								$ 6,104,065					$ 6,104,065	R	Per Resolution #95 of 1990, these funds are used only for the purpose of future capital purchases according to the Capital Reserve Plan. Funds may be used for emergencies as determined by the Town Council by a two-thirds majority vote.
Holy Cross Enhancement Funds (Restricted)	$ 220,579														$ 220,579	R	Per Franchise Agreement-money set aside for specific purposes.
Town Hall COP Reserve - Cougar Canyon (Assigned)	$ 540,000														$ 540,000	U	Reserve is being applied to Town Hall COP payments @$90K/year until COP is paid off.
CIP Reserve for Projects/Programs (Assigned)											$ 5,975,694				$ 5,975,694	U	Amount in CIP fund balance towards projects/programs
Building/Equipment Reserve (Assigned)	$ 497,825	$ 704,094	$ 436,803									$ 1,262,792	$ -	$ 52,433	$ 2,953,947	U	Reserve was established in 2013 to begin a capital reserve plan to fund future capial replacements within the buildings (Housing Funds already existed)
Insurance Liablity Reserve (Assigned)	$ 817,235														$ 817,235	U	Amount was reclassed from a liability account in 2016. Amount is set aside for health insurance payments due whenever the Town changes their medical insurance carrier.
Comcast-PEG Funds																	Comcast remits to the Town PEG (Public, Educational, Governmental) fees to use towards equipment for the local
Grant-Funds (Restricted)	$ -														$ -	R	Grant funds received due to the Coronavirus
Building 6 Investment (Restricted)	$ 161,570														$ 161,570	R	Funds set aside for investments in Building 6
Marijuana/Cigarette Tax Reserve (Assigned)	$ 673,470														$ 673,470	U	Amount received from Marijuana and Tobacco Tax-expenditures TBD
Emergency Reserve-Road Fund (Assigned)	$ -														$ -	U	An emergency reserve fund for the Road Fund based on 16% of Road Fund operating revenues less transfers out. Funded in the General Fund until the Road Fund can fund it.
Emergency/Contingency Reserve (Assigned)	$ 8,025,513	$ 4,000,000	$ -	$ -	$ 4,232,898	$ -	$ -	$ -	$ -	$ -	$ -	$ 522,568	$ 32,313	$ 95,325	$ 16,908,617	U	Contingency funds for economic downturns or emergencies
RESERVE-DESIGNATIONS TOTAL:	$ 11,949,601	$ 4,704,094	$ 436,803	$ -	$ 4,232,898	$ -	$ -	$ -	$ -	$ 6,104,065	$ 5,975,694	$ 1,785,360	$ 32,313	$ 147,758	$ 35,368,586		
FUNDS AVAILABLE (Tourism):					**$ 8,475,789**										**$ 8,475,789**		
FUNDS AVAILABLE (Unassigned):	**$ 12,656,254**	**$ 1,273,279**	**$ 1,101,709**	**$ 1,542,043**	**$ 81,927**	**$ 144,067**	**$ 15,165**	**$370,464**	**$ -**	**$ -**	**$ 1,320,702**	**$ 251,522**	**$ 26,786**	**$ 436,243**	**$ 19,220,161**	U	Unappropriated Funds-subject to restrictions by fund
TOTAL	$ 24,605,855	$ 5,977,373	$ 1,538,512	$ 1,542,043	$ 12,790,614	$ 144,067	$ 15,165	$ 370,464	$ -	$ 6,104,065	$ 7,296,396	$ 2,036,882	$ 59,099	$ 584,001	$ 63,064,536		Fund balance
% of Operating Revenue/ Flat Amount:	30%	$4,000,000	N/A	N/A	30%	N/A	N/A	N/A	N/A	N/A	N/A	16%	N/A	N/A			

Budget Philosophy

* Balanced Budget-limit expenditures to available resources
* Identify Opportunities for Cost/Service Efficiencies
* Use Most Restricted Funds First
* Manage Equipment Replacement Program
* Use One-time Funds for One-time Costs
* Identify Capital Improvement Projects-funded with proceeds on hand
* Maintain Emergency Reserve Policy

Town of Snowmass Village

Summary of All Funds
&
Outstanding Debt

Town of Snowmass Village

All Funds – Budget Summary – 2024 Proposed

Note: For detailed breakdown, see next page

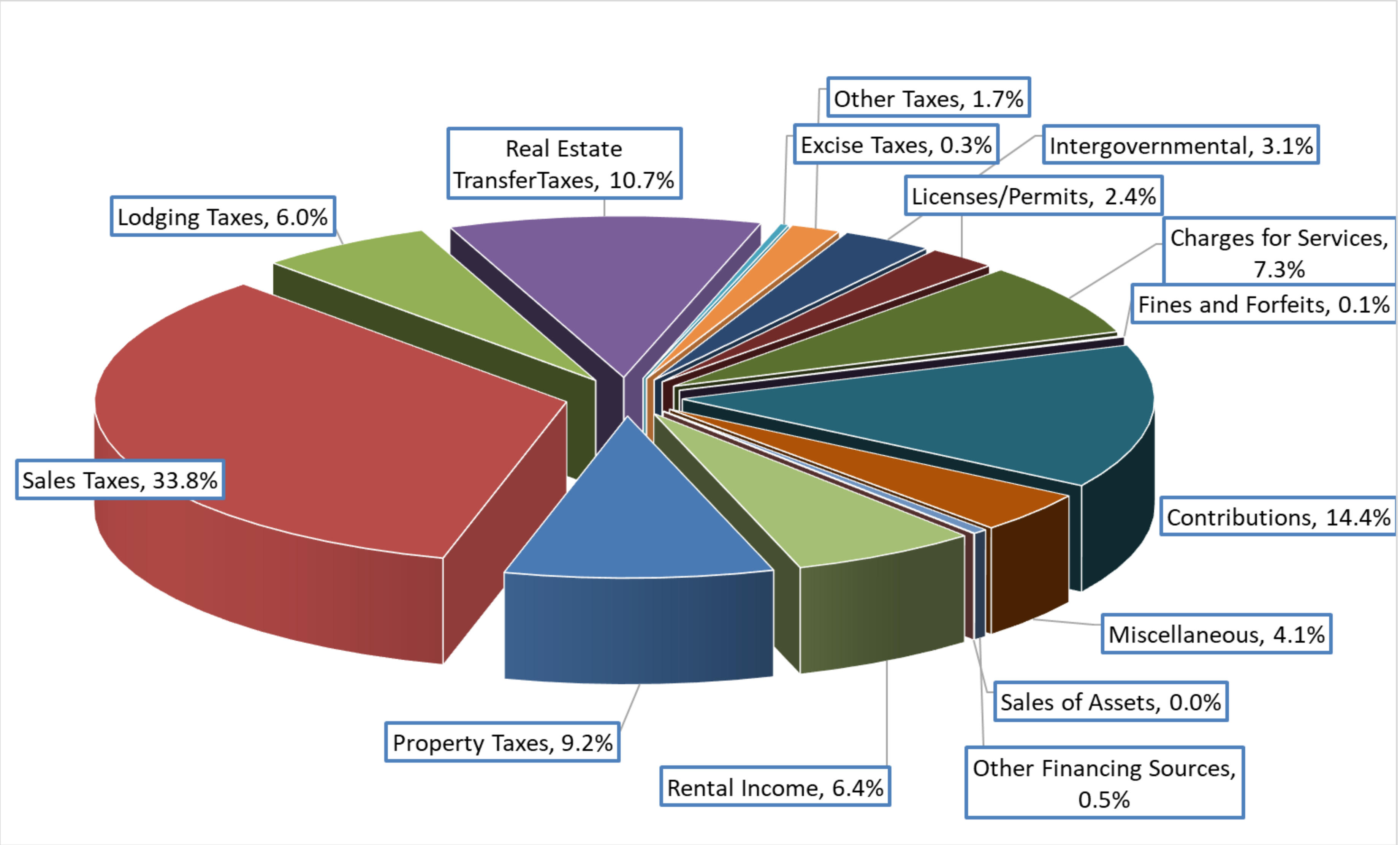
Fund	Beginning Fund Balance	Revenues	Expenditures	Transfers In	Transfers-Out	Other Rev's In	Other Exp Out	Ending Fund Balance
General Fund	$ 25,827,021	$ 21,955,906	$ (24,576,253)	$ 4,795,804	$ (2,710,557)	$ 2,254,249	$ (2,722,416)	$ 24,605,854
			$ (217,900)					
Debt Service Fund	$ 15,165	$ 262,082	$ (262,082)	$ -	$ -	$ -	$ -	$ 15,165
Lottery Fund	$ 121,716	$ 45,351	$ -	$ -	$ (23,000)	$ -	$ -	$ 144,067
RETT Fund	$ 4,671,326	$ 6,724,350	$ (71,520)	$ -	$ (5,271,062)	$ -	$ (75,721)	$ 5,977,373
Road Fund	$ 511,803	$ 4,781,619	$ (1,038,168)	$ -	$ (2,716,742)	$ -	$ -	$ 1,538,512
Excise Tax Fund	$ 1,929,169	$ 249,549	$ (5,000)	$ -	$ (631,675)	$ -	$ -	$ 1,542,043
Tourism Fund	$ 13,509,268	$ 14,109,660	$ (9,003,314)	$ -	$ (5,825,000)	$ -	$ -	$ 12,790,614
Reop Fund	$ 653,101	$ 47,363	$ (330,000)	$ -	$ -	$ -	$ -	$ 370,464
POST Fund	$ -	$ 62,182	$ (62,182)	$ -	$ -	$ -	$ -	$ -
CERF Fund	$ 6,221,264	$ -	$ (1,537,199)	$ 1,420,000	$ -	$ -	$ -	$ 6,104,065
CIP Fund	$ 17,619,014	$ 6,994,296	$ (29,179,146)	$ 11,862,232	$ -	$ -	$ -	$ 7,296,396
Sub-total	$ 71,078,848	$ 55,232,358	$ (66,282,764)	$ 18,078,036	$ (17,178,036)	$ 2,254,249	$ (2,798,137)	$ 60,384,554
Housing Fund	$ 2,003,232	$ 3,266,052	$ (2,199,301)	$ -	$ (900,000)	$ -	$ (93,101)	$ 2,036,882
				$ -	$ -		$ (40,000)	
Carriageway Fund	$ 53,184	$ 201,959	$ (196,044)	$ -	$ -	$ -	$ -	$ 59,099
Snowmass Inn Fund	$ 531,385	$ 595,782	$ (543,166)	$ -	$ -	$ -	$ -	$ 584,001
TOTAL Funds	**$ 73,666,649**	**$ 59,296,151**	**$ (69,221,275)**	**$ 18,078,036**	**$ (18,078,036)**	**$ 2,254,249**	**$ (2,931,238)**	**$ 63,064,536**

Town of Snowmass Village

All Funds – Budget Summary – 2024 Proposed

Fund	Beginning Fund Balance	Revenues	Expenditures	Transfers In	Transfers-Out	Other Rev's In	Other Exp Out	Ending Fund Balance
General Fund	$ 25,827,021	$ 21,955,906	$ (24,576,253)	$ 23,000	Lottery Fund	$ 191,543	$ -	$ 24,605,854
			$ (217,900)	$ 2,406,062	RETT Fund	$ 510,000	$ (510,000)	
				$ 2,366,742	Road Fund	$ 1,306,325	$ (90,000)	
				CERF	$ (330,000)	$ -	$ (61,934)	
				CIP Fund	$ (2,380,557)	$ -	$ (1,714,101)	
						$ -	$ (100,000)	
						$ 246,381	$ (246,381)	
Debt Service Fund	$ 15,165	$ 262,082	$ (262,082)					$ 15,165
Lottery Fund	$ 121,716	$ 45,351	$ -	Lottery Fund	$ (23,000)	$ -		$ 144,067
RETT Fund	$ 4,671,326	$ 6,724,350	$ (71,520)	General Fund	$ (2,406,062)	$ -	$ (75,721)	$ 5,977,373
				CERF	$ (740,000)			
				CIP Fund	$ (2,125,000)			
Road Fund	$ 511,803	$ 4,781,619	$ (1,038,168)	General Fund	$ (2,366,742)		$ -	$ 1,538,512
				CIP Fund	$ -			
				CERF	$ (350,000)			
Excise Tax Fund	$ 1,929,169	$ 249,549	$ (5,000)	CIP Fund	$ (631,675)			$ 1,542,043
Tourism Fund	$ 13,509,268	$ 14,109,660	$ (9,003,314)	CIP Fund	$ (5,825,000)			$ 12,790,614
				General Fund	$ -			
				CERF	$ -			
Reop Fund	$ 653,101	$ 47,363	$ (330,000)		$ -			$ 370,464
POST Fund	$ -	$ 62,182	$ (62,182)					$ -
CERF Fund	$ 6,221,264	$ -	$ (1,537,199)	$ 1,420,000	Various Funds			$ 6,104,065
CIP Fund	$ 17,619,014	$ 6,994,296	$ (29,179,146)	$ 11,862,232	Various Funds	$ -	$ -	$ 7,296,396
Sub-total	$ 71,078,848	$ 55,232,358	$ (66,282,764)	$ 18,078,036	$ (17,178,036)	$ 2,254,249	$ (2,798,137)	$ 60,384,554
Housing Fund	$ 2,003,232	$ 3,266,052	$ (2,199,301)	CIP Fund	$ (900,000)	$ -	$ (93,101)	$ 2,036,882
					$ -		$ (40,000)	
Carriageway Fund	$ 53,184	$ 201,959	$ (196,044)	$ -		$ -	$ -	$ 59,099
Snowmass Inn Fund	$ 531,385	$ 595,782	$ (543,166)	$ -		$ -	$ -	$ 584,001
TOTAL Funds	$ 73,666,649	$ 59,296,151	$(69,221,275)	$ 18,078,036	$ (18,078,036)	$ 2,254,249	$ (2,931,238)	$ 63,064,536

Town of Snowmass Village
WHERE IT COMES FROM
Revenue Sources 2024 – All Funds



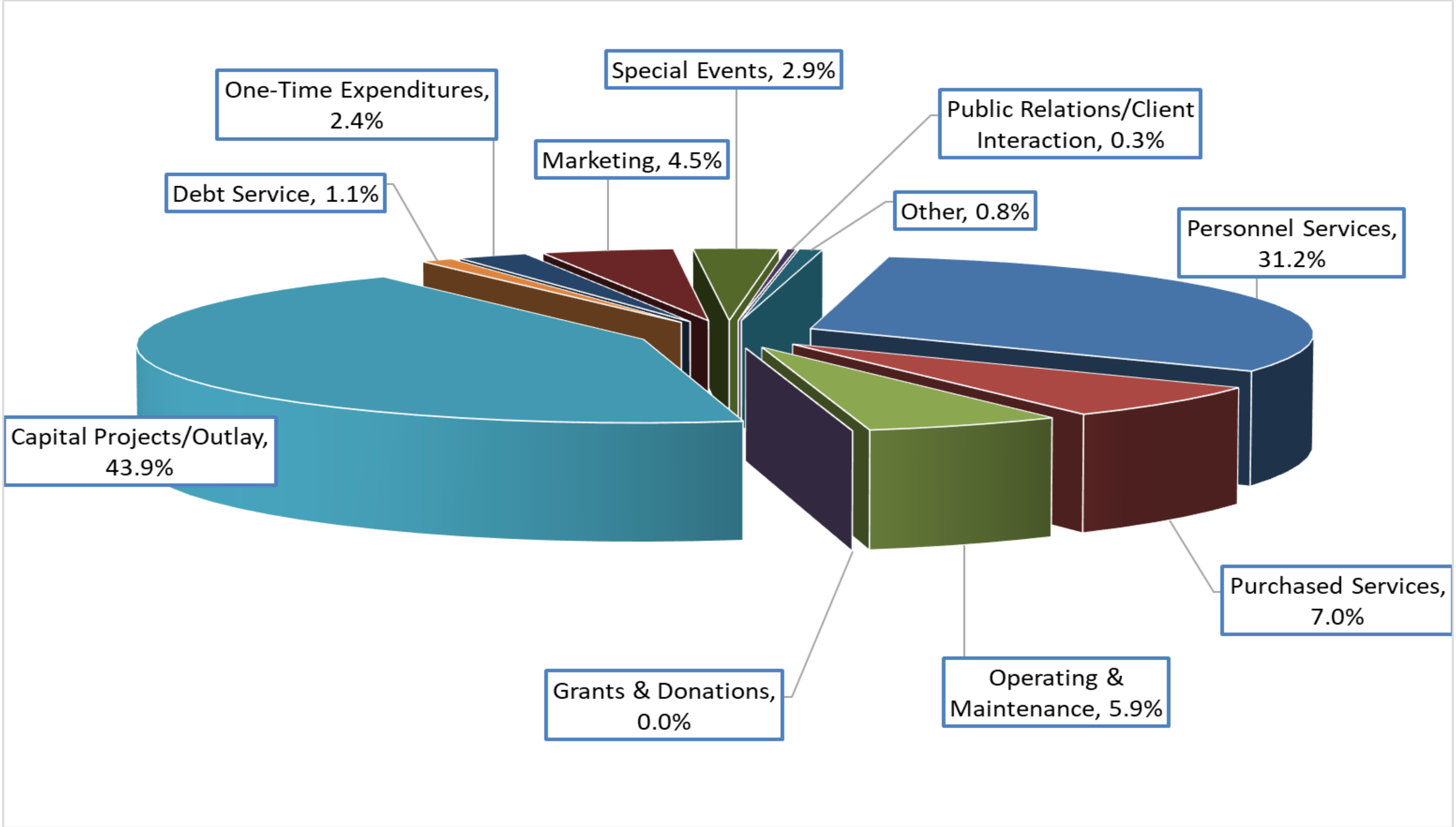
Town of Snowmass Village

Revenue Sources – 2024

(w/o the Aspen School District – through & Transfer between funds)

Sources	General Fund	RETT Fund	Road Fund	Tourism Fund	Excise Tax Fund	Debt Svc Fund	Capital Funds	Other Funds	Total	% of Total
Property Taxes-Gen Fund	$ 715,803								$ 715,803	1.2%
Property Taxes-Gen Fund (Transportation)	$ -								$ -	0.0%
Property Taxes-Road Fund			$ 4,659,836						$ 4,659,836	7.6%
Property Taxes-Debt Fund						$ 262,082			$ 262,082	0.4%
Total Property Taxes	**$ 715,803**	**$ -**	**$ 4,659,836**	**$ -**	**$ -**	**$ 262,082**	**$ -**	**$ -**	**$ 5,637,721**	**9.2%**
Town Sales Taxes-Gen Fund	$ 3,878,051								$ 3,878,051	6.4%
County Sales Taxes-Gen Fund	$ 7,031,420								$ 7,031,420	11.5%
County Sales Taxes-Gen Fund-Use Tax Char	$ -								$ -	0.0%
Town Sales Taxes-Tourism Fund				$ 9,695,129					$ 9,695,129	15.9%
Total Sales Taxes	**$ 10,909,471**	**$ -**	**$ -**	**$ 9,695,129**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 20,604,600**	**33.8%**
Lodging Taxes-Tourism Fund				$ 3,680,835					$ 3,680,835	6.0%
Real Estate Transfer Tax-RETT Fund		$ 6,521,514							$ 6,521,514	10.7%
									$ -	
Excise Taxes-Excise Tax Fund					$ 175,000				$ 175,000	0.3%
TOTAL Major Taxes	**$ 11,625,274**	**$ 6,521,514**	**$ 4,659,836**	**$ 13,375,964**	**$ 175,000**	**$ 262,082**	**$ -**	**$ -**	**$ 36,619,670**	**60.0%**
Other Revenue Sources										
Other Taxes	$ 1,053,354							$ -	$ 1,053,354	1.7%
Intergovernmental	$ 1,316,946	$ -					$ 444,296	$ 102,647	$ 1,863,889	3.1%
Licenses/Permits	$ 1,439,965							$ -	$ 1,439,965	2.4%
Charges for Services	$ 4,328,002		$ 100,000	$ -				$ 20,000	$ 4,448,002	7.3%
Fines and Forfeits	$ 89,745							$ -	$ 89,745	0.1%
Contributions	$ 2,245,546			$ 10,000			$ 6,550,000	$ -	$ 8,805,546	14.4%
Miscellaneous	$ 1,354,942	$ 202,836	$ 21,783	$ 667,031	$ 74,549			$ 197,635	$ 2,518,776	4.1%
Other Financing Sources	$ 246,381			$ 56,665				$ -	$ 303,046	0.5%
Sales of Assets					$ -			$ -	$ -	0.0%
Rental Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,898,407	$ 3,898,407	6.4%
TOTAL Other Sources	**$ 12,074,881**	**$ 202,836**	**$ 121,783**	**$ 733,696**	**$ 74,549**	**$ -**	**$ 6,994,296**	**$ 4,218,689**	**$ 24,420,730**	**40.0%**
GRAND TOTAL REVENUES-ALL FUNDS	**$ 23,700,155**	**$ 6,724,350**	**$ 4,781,619**	**$ 14,109,660**	**$ 249,549**	**$ 262,082**	**$ 6,994,296**	**$ 4,218,689**	**$ 61,040,400**	**100%**
	39%	**11%**	**8%**	**23%**	**0%**	**0%**	**11%**	**7%**	100%	
Transfers-CERF	$ -						$ 1,420,000	$ -	$ 1,420,000	
Transfers-CIP	$ -						$ 11,862,232	$ -	$ 11,862,232	
Transfers-Other Fur	$ 4,795,804							$ -	$ 4,795,804	
Aspen School Distrc	$ 510,000						$ -	$ -	$ 510,000	
	$ 29,005,959						$ 20,276,528	$ 4,218,689	$ 79,628,436	

Town of Snowmass Village
WHERE IT GOES
Expenditure Categories 2024 – All Funds



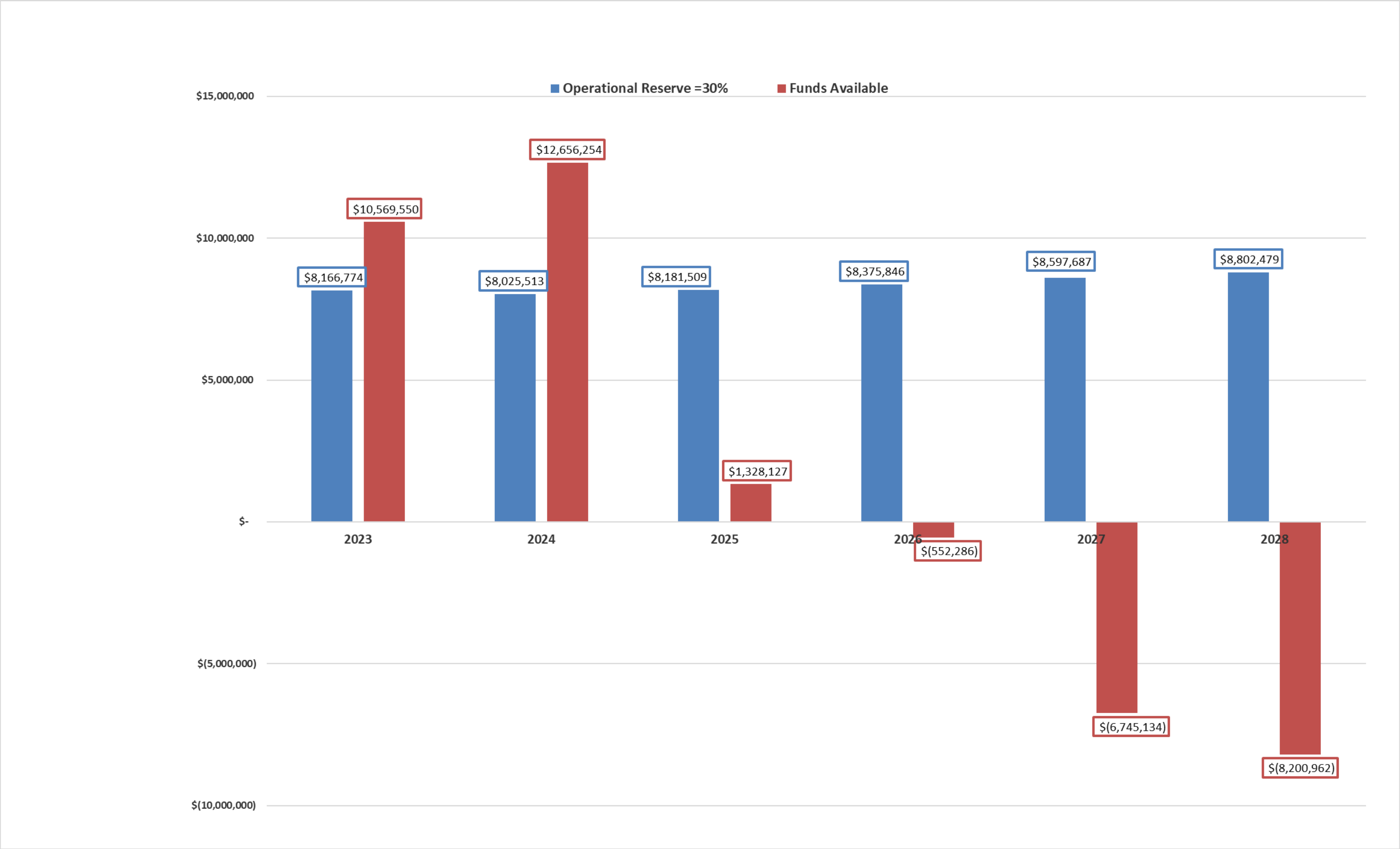
Town of Snowmass Village

Expenditures Categories – 2024

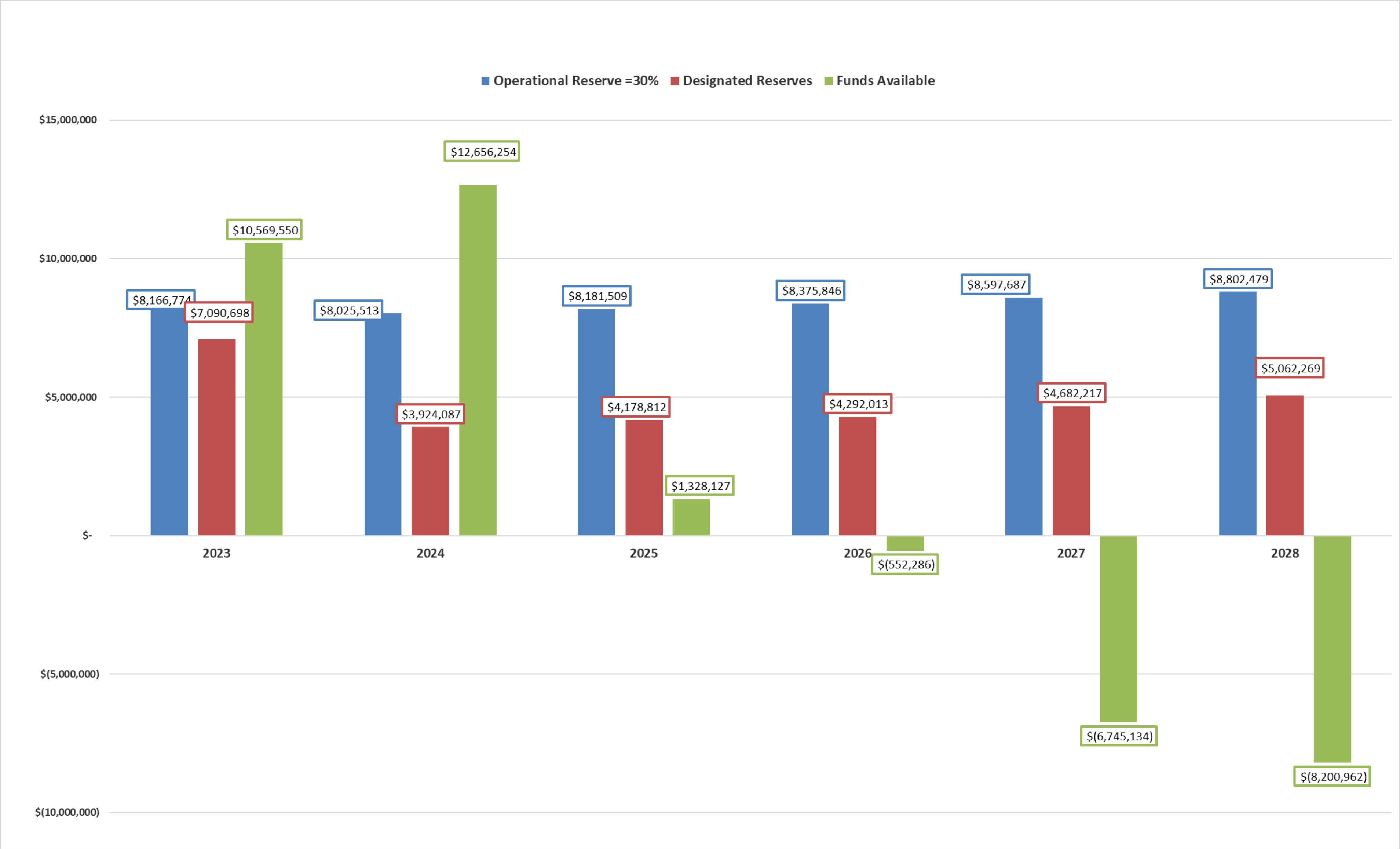
(w/o the Aspen School District – through & Transfer between funds)

Expenditure Categories	General Fund	RETT Fund	Road Fund	Tourism Fund	Excise Tax Fund	Debt Svc Fund	Capital Funds	Other Funds	Total	% of Total
Personnel Services	$ 18,086,205			$ 2,898,255				$ 1,346,888	$ 22,331,348	31.2%
Purchased Services	$ 3,813,144			$ 200,015				$ 991,606	$ 5,004,765	7.0%
Operating & Maintenance	$ 2,675,704		$ 883,197	$ 299,634	$ 5,000			$ 339,139	$ 4,202,674	5.9%
Grants & Donations	$ 1,200			$ -		$ -	$ -	$ -	$ 1,200	0.0%
Total Operating	**$ 24,576,253**	**$ -**	**$ 883,197**	**$ 3,397,904**	**$ 5,000**	**$ -**	**$ -**	**$ 2,677,633**	**$ 31,539,987**	**44.0%**
Capital Projects/Outlay	$ 279,834	$ 147,241	$ 61,774	$ 56,665	$ -		$ 30,716,345	$ 168,830	$ 31,430,689	43.9%
Total Capital Projects/Outlay	**$ 279,834**	**$ 147,241**	**$ 61,774**	**$ 56,665**	**$ -**	**$ -**	**$ 30,716,345**	**$ 168,830**	**$ 31,430,689**	**43.9%**
TOTAL-Operating & Capital	**$ 24,856,087**	**$ 147,241**	**$ 944,971**	**$ 3,454,569**	**$ 5,000**	**$ -**	**$ 30,716,345**	**$ 2,846,463**	**$ 62,970,676**	**87.9%**
Other Expenditures										
Debt Service	$ -					$ 261,082		$ 548,975	$ 810,057	1.1%
One-Time Expenditures	$ 1,714,101	$ -		$ -				$ -	$ 1,714,101	2.4%
Marketing	$ -			$ 3,212,845				$ -	$ 3,212,845	4.5%
Special Events	$ -		$ -	$ 2,102,900				$ -	$ 2,102,900	2.9%
Public Relations/Client Interaction	$ -			$ 233,000				$ -	$ 233,000	0.3%
Other	$ 436,381	$ -	$ 93,197	$ -	$ -	$ 1,000		$ 68,356	$ 598,934	0.8%
TOTAL Other Expenditures	**$ 2,150,482**	**$ -**	**$ 93,197**	**$ 5,548,745**	**$ -**	**$ 262,082**	**$ -**	**$ 617,331**	**$ 8,671,837**	**12.1%**
GRAND TOTAL EXPENDITURES-ALL FUNDS	**$ 27,006,569**	**$ 147,241**	**$ 1,038,168**	**$ 9,003,314**	**$ 5,000**	**$ 262,082**	**$ 30,716,345**	**$ 3,463,794**	**$ 71,642,513**	**100%**
	38%	**0%**	**1%**	**13%**	**0%**	**0%**	**43%**	**5%**	**100%**	
Transfers-CERF	$ 330,000	$ 740,000	$ 350,000	$ -			$ -	$ -	$ 1,420,000	
Transfers-CIP	$ 2,380,557	$ 2,125,000	$ -	$ 825,000	$ 631,675			$ 900,000	$ 6,862,232	
Transfers-Other Funds	$ -	$ 2,406,062	$ 2,366,742	$ -				$ 23,000	$ 4,795,804	
Transfers-CIP-Hsg	$ -	$ -	$ -	$ 5,000,000	$ -	$ -	$ -	$ -	$ 5,000,000	
Aspen School Distrct	$ 510,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 510,000	
	$ 30,227,126	$ 5,418,303	$ 3,754,910	$ 14,828,314	$ 636,675	$ 262,082	$ 30,716,345	$ 4,386,794	$ 90,230,549	

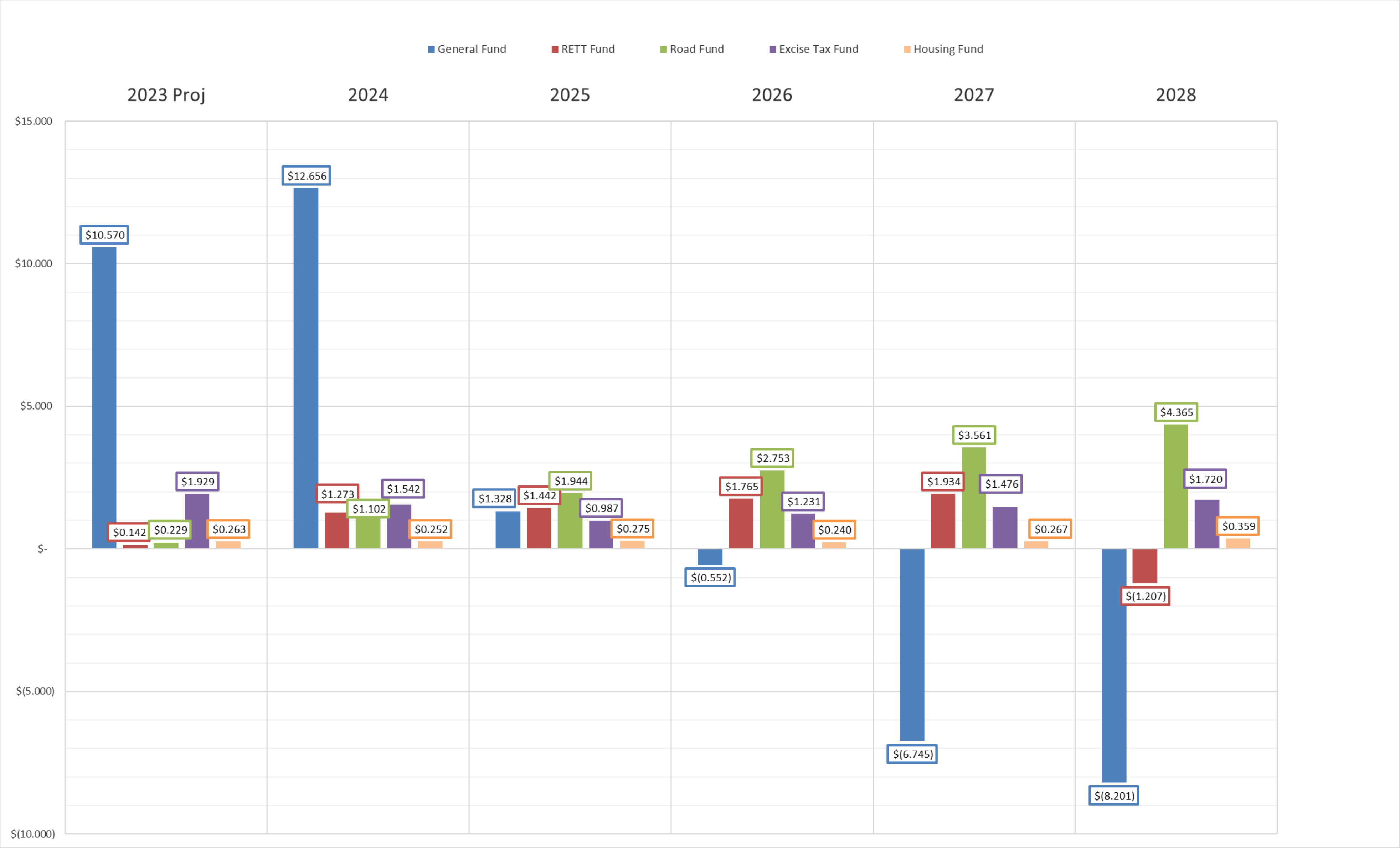
General Fund
30% Operational Reserve (starting 2023) and Unassigned Funds



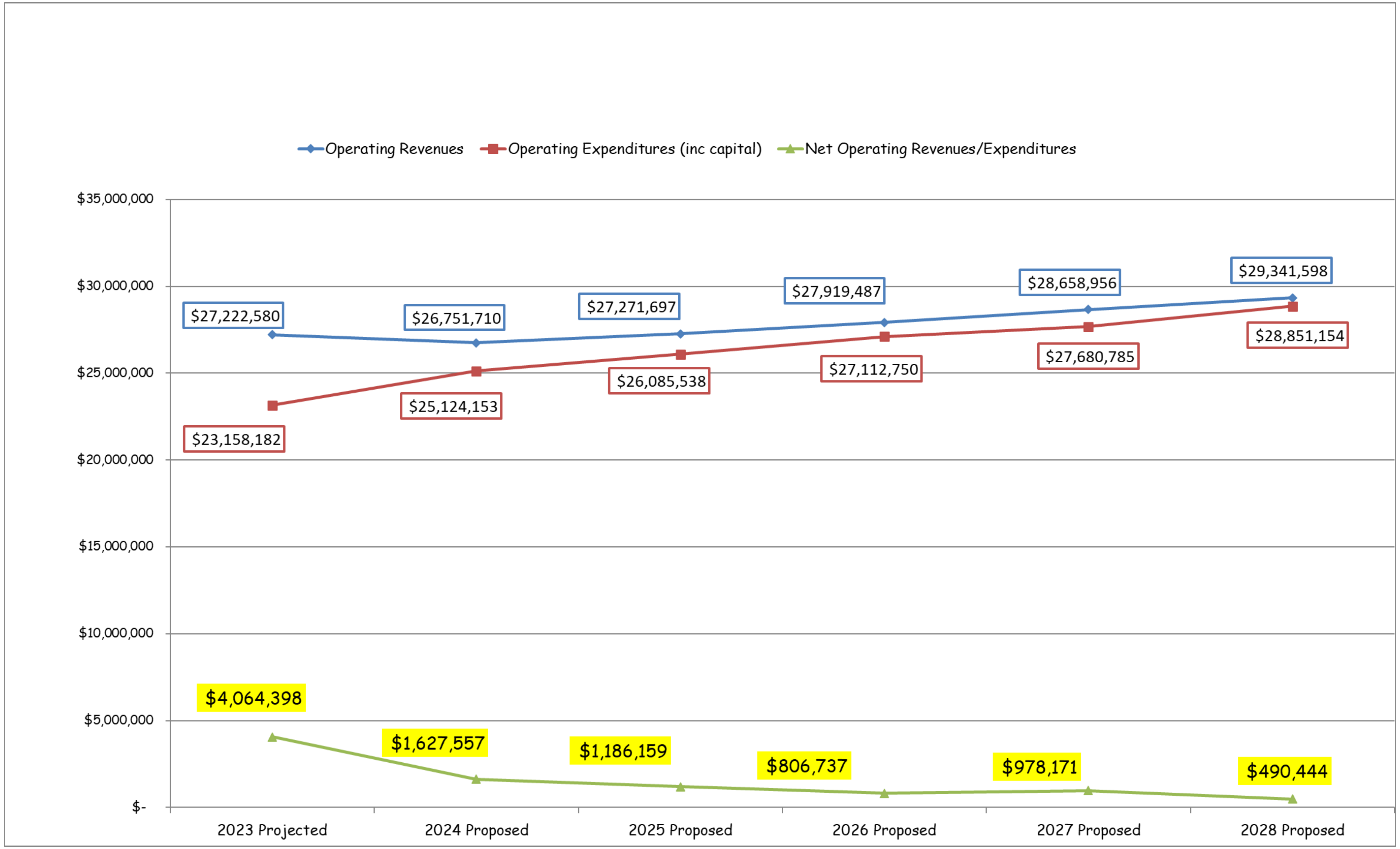
General Fund -
Fund Balance Breakdown



Funds Available Chart 2023-2028



Town of Snowmass Village
General Fund 2023 Projected – 2028 Proposed
Operating Revenues/Expenditures (inc capital)



TOSV Projects – All Funds Budget Summary 2024

		PROJECTS
EXPENDITURES		
FACILITIES		
Transp/Fleet-Electric Vehicle Station	$	150,000
Transp/Fleet-Computer aided dispatch/automated vehicle locator	$	900,000
Transp/Fleet- Mall Transit Station	$	9,500,000
Transp/Fleet-Bus Stop Improvement Project	$	210,000
Transp/Fleet-WeCycle Stations	$	55,000
Cultural and Rec - Water Slide - Concrete replacement	$	400,000
Sub-total - Facilities	**$**	**11,215,000**
LAND & LAND IMPROVEMENTS		
Parks and Trails - Hard Surface Trail Improvements	$	800,000
Parks and Trails - Soft Surface Trail Improvements	$	25,000
Parks and Trails - Town Park	$	3,473,201
Parks and Trails - Playground Restoration	$	60,000
Sub-total - Land & Land Imprvm	**$**	**4,358,201**
ROADS AND STREETS		
Streetscape - Retaining Wall Replacement Program	$	70,000
Street Improvements - Bru Crk/Owl Creek Rd Roundabout	$	250,000
Street Improvements - Bru Crk/Kearns Road Culvert	$	2,700,000
Street Improvements - Paving	$	420,000
Multi-Modal/Alt Mobility - Highline Rd Pedestrian Improvements	$	227,872
Multi-Modal/Alt Mobility - Connecting Village Nodes	$	400,000
Multi-Modal/Alt Mobility - Walkway-MV to SV Mall	$	638,870
Sub-total - Road & Streets	**$**	**4,706,742**
UTILITIES		
Sub-total - Utilities	**$**	**-**
STRATEGIC PLANNING		
Sub-total - Strategic Planning	**$**	**-**

		PROJECTS
EXPENDITURES		
STORM WATER AND DRAINAGE		
Storm Water & Drainage - Stormwater Mgmt Plan	$	50,000
Sub-total - Storm Water and Drainage	**$**	**50,000**
HOUSING		
Housing Projects - Housing Land Opportunities	$	25,000
Housing Projects - Draw Site	$	500,000
Housing Projects - Faraway Apartments	$	4,675,000
Housing Projects - Carriageway Housing	$	75,000
Housing Projects - Snowmass Inn Roof	$	300,000
Housing Projects - WMRHC-Buy Down Program contribution	$	250,000
Housing - Crsd electrical panel, Palisade Alarm permit, Tree Mitigation	$	40,000
Sub-total - Housing	**$**	**5,865,000**
OTHER PROJECTS		
Comm & Tech - Parking Lot Licensing System	$	100,000
Comm & Tech - Municipal Fiber Network - Phase 2	$	974,203
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	$	125,000
Other - Supplemental Project Costs	$	1,000,000
Snowmass Tourism - Discovery - next phase	$	75,000
Snowmass Tourism - Fanny Hill Improvements	$	100,000
Snowmass Tourism - Large Mastodon	$	250,000
Snowmass Tourism - Product Enhancements	$	400,000
SGM - Capital Reserves Used on Buildings & Equipment	$	138,450
Sub-total - Other CIP	**$**	**3,162,653**
Total Expenditures	**$**	**29,357,596**

Town of Snowmass Village

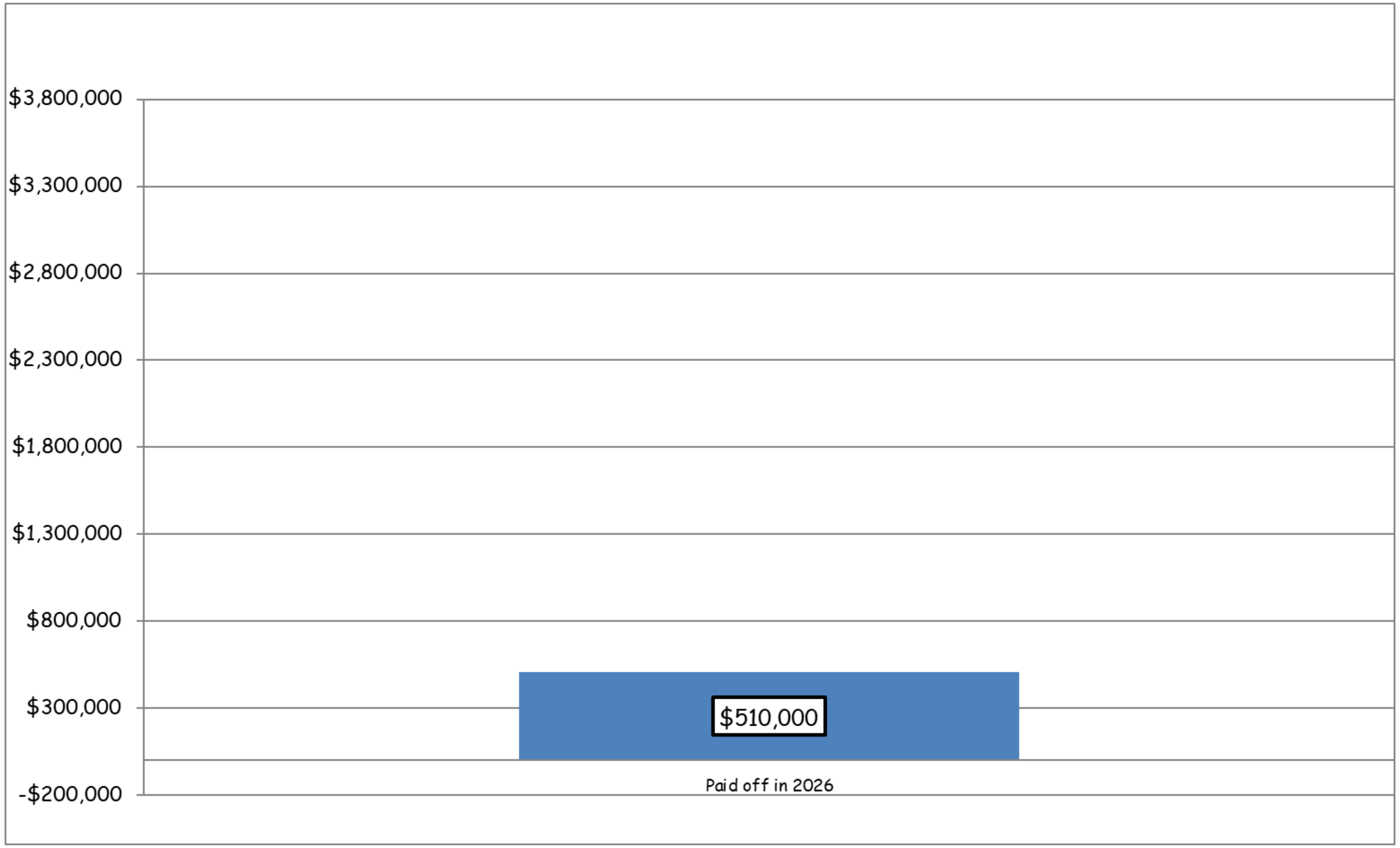
Outstanding Debt as of 12/31/24

Purpose	Type	Balance at 12/31/23	2024 Additions	2024 Principal Paid	Balance at 12/31/24	Maturity Date	Interest Pymt	TOTAL Pymt
Recreation Center	General Obligation	$ 755,000		$ 245,000	$ 510,000	Oct. 01, 2026	$ 16,082	$ 261,082
	GRAND TOTAL (Non-Housing)	**$ 755,000**	**$ -**	**$ 245,000**	**$ 510,000**		**$ 16,082**	**$ 261,082**

Other Long-term Obligations:

Purpose	Type	Balance at 12/31/23	2024 Additions	2024 Principal Paid	Balance at 12/31/24	Maturity Date	Interest Pymt	TOTAL Pymt
**Town Hall	Certificate of Participation (not considered a debt instrument)	$ 1,755,000		$ 560,000	$ 1,195,000	Dec. 01, 2026	$ 70,200	$ 630,200
**Carriageway	Annual Appropriation Capital Lease	$ 1,674,000		$ 89,000	$ 1,585,000	Dec. 01, 2038	$ 61,605	$ 150,605
**Snowmass Inn	Annual Appropriation Capital Lease	$ 5,485,000		$ 270,000	$ 5,215,000	June 1, 2040	$ 128,370	$ 398,370
	TOTAL all long-term obligations	**$ 9,669,000**	**$ -**	**$ 1,164,000**	**$ 8,505,000**		**$ 276,257**	**$ 1,440,257**

Town of Snowmass Village
Outstanding Debt Chart as of 12/31/24
Recreation Center



Town of Snowmass Village

General Fund

Town of Snowmass Village
General Fund Budget Summary

BUDGET SUMMARY	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
BEGINNING CARRYOVER	$ 25,938,794.18	$ 27,364,977.43	$ 27,364,977.43	$ 25,827,021.43
OPERATING REVENUES	$ 24,617,640.10	$ 24,859,011.00	$ 27,222,580.00	$ 26,751,710.00
OPERATING EXPENDITURES	$ (18,262,560.73)	$ (22,678,794.00)	$ (22,633,732.00)	$ (24,576,253.00)
Net Operating Rev's/Exp	**$ 6,355,079.37**	**$ 2,180,217.00**	**$ 4,588,848.00**	**$ 2,175,457.00**
TRANSFER OUT - CERF	$ (330,000.00)	$ (330,000.00)	$ (330,000.00)	$ (330,000.00)
Capital Outlay	$ (117,203.14)	$ (194,450.00)	$ (194,450.00)	$ (217,900.00)
TOTAL REVENUES	$ 24,617,640.10	$ 24,859,011.00	$ 27,222,580.00	$ 26,751,710.00
TOTAL EXPENDITURES	$ (18,709,763.87)	$ (23,203,244.00)	$ (23,158,182.00)	$ (25,124,153.00)
Net Operating Rev's/Exp-with Capital	**$ 5,907,876.23**	**$ 1,655,767.00**	**$ 4,064,398.00**	**$ 1,627,557.00**
OTHER EXPENDITURES	$ 664,243.38	$ (927,970.00)	$ (927,970.00)	$ (61,934.00)
--Aspen School District - Property Tax Revenue	$ 516,114.86	$ 510,000.00	$ 510,000.00	$ 510,000.00
--Aspen School District - Property Tax Payment & Collctn Fees	$ (500,000.00)	$ (510,000.00)	$ (510,000.00)	$ (510,000.00)
---Marijuana/Cigarette Tax Revenues	$ 207,114.05	$ 205,840.00	$ 185,965.00	$ 191,543.00
---Marijuana/Cigarette Tax Exp-Mental Health Svc $80K/Homeless $2	$ -	$ (80,000.00)	$ (80,000.00)	$ (100,000.00)
---Marijuana/Cigarette Tax Exp-One-times-Response/Homeless		$ (50,000.00)	$ (50,000.00)	$ -
---CARES Grant-Transportation	$ 216,544.00	$ -	$ -	$ -
---ARP Grant-General	$ 686,687.53	$ -	$ -	$ -
---Lease Proceeds (GASB 87)	$ 168,142.13	$ -	$ -	$ 246,381.00
---Lease Expense (GASB 87)	$ (168,142.13)	$ -	$ -	$ (246,381.00)
TRANSFER OUT - CIP	$ (5,762,000.00)	$ (4,002,000.00)	$ (4,002,000.00)	$ (2,380,557.00)
TRANSFER OUT - Housing		$ (14,150.00)	$ (14,150.00)	$ -
Crossings Home Purchase	$ (605,614.60)	$ -	$ -	$ -
Crossings Home Sale		$ 810,907.00	$ 810,907.00	$ -
ONE-TIME REVENUES	$ -	$ -	$ -	$ -
ONE-TIME EXPENDITURES	$ (832,396.89)	$ (2,279,199.00)	$ (1,773,106.00)	$ (1,714,101.00)
Base Village- One Time Revenues	$ 1,017,614.69	$ 917,000.00	$ 338,000.00	$ 1,306,325.00
Base Village- One Time Expenditures	$ -	$ -	$ -	$ -
Cougar Canyon - Towards Reserve	$ (90,000.00)	$ (90,000.00)	$ (90,000.00)	$ (90,000.00)
NET OTHER REVENUE/EXPENDITURES	$ (4,481,692.98)	$ (5,509,572.00)	$ (5,602,354.00)	$ (2,848,724.00)
ENDING CARRYOVER	$ 27,364,977.43	$ 23,511,172.43	$ 25,827,021.43	$ 24,605,854.43

BUDGET DESIGNATIONS	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
INVENTORY	$ 189,297.42	$ 160,000.00	$ 190,000.00	$ 190,000.00
PREPAID EXPENSES	$ 115,697.85	$ 100,000.00	$ 120,000.00	$ 120,000.00
TABOR - RESERVE	$ 669,239.18	$ 669,239.18	$ 669,239.00	$ 669,239.00
TOWN HALL COP-COUGAR CANYON	$ 720,000.00	$ 630,000.00	$ 630,000.00	$ 540,000.00
HOLY CROSS ENHANCEMENT FUNDS	$ 500,764.45	$ 103,556.45	$ 109,583.28	$ 220,578.49
BUILDING/EQUIPMENT RESERVE FUND	$ 1,227,729.06	$ 429,759.19	$ 429,759.19	$ 497,825.19
RESERVE FOR INSURANCE LIABILITY	$ 770,323.00	$ 793,432.00	$ 793,432.00	$ 817,235.00
RESERVE FOR 2022 EXPENDITURES IN 2023	$ 614,330.00	$ -	$ -	$ -
COMCAST-PEG FEE RESERVE	$ 19,969.51	$ 27,069.51	$ 27,069.51	$ 34,169.51
MARIJUANA/CIGARETTE TAX RESERVE	$ 525,962.11	$ 601,802.11	$ 581,926.61	$ 673,470.05
BASE VILLAGE-COMMUNITY PURPOSE	$ 161,570.00	$ 161,570.00	$ 161,570.00	$ 161,570.00
GRANT FUNDS	$ 3,378,118.27	$ 3,378,118.27	$ 3,378,118.27	$ -
EMERGENCY RESERVE-30%	$ 7,385,292.03	$ 7,457,703.30	$ 8,166,774.00	$ 8,025,513.00
TOTAL DESIGNATIONS:	$ 16,278,292.88	$ 14,512,250.01	$ 15,257,471.86	$ 11,949,600.24
FUNDS AVAILABLE:	$ 11,086,684.55	$ 8,998,922.42	$ 10,569,549.57	$ 12,656,254.19
TOTAL DESIGNATIONS & FUNDS AVAILABLE	$ 27,364,977.43	$ 23,511,172.43	$ 25,827,021.43	$ 24,605,854.43

Town of Snowmass Village

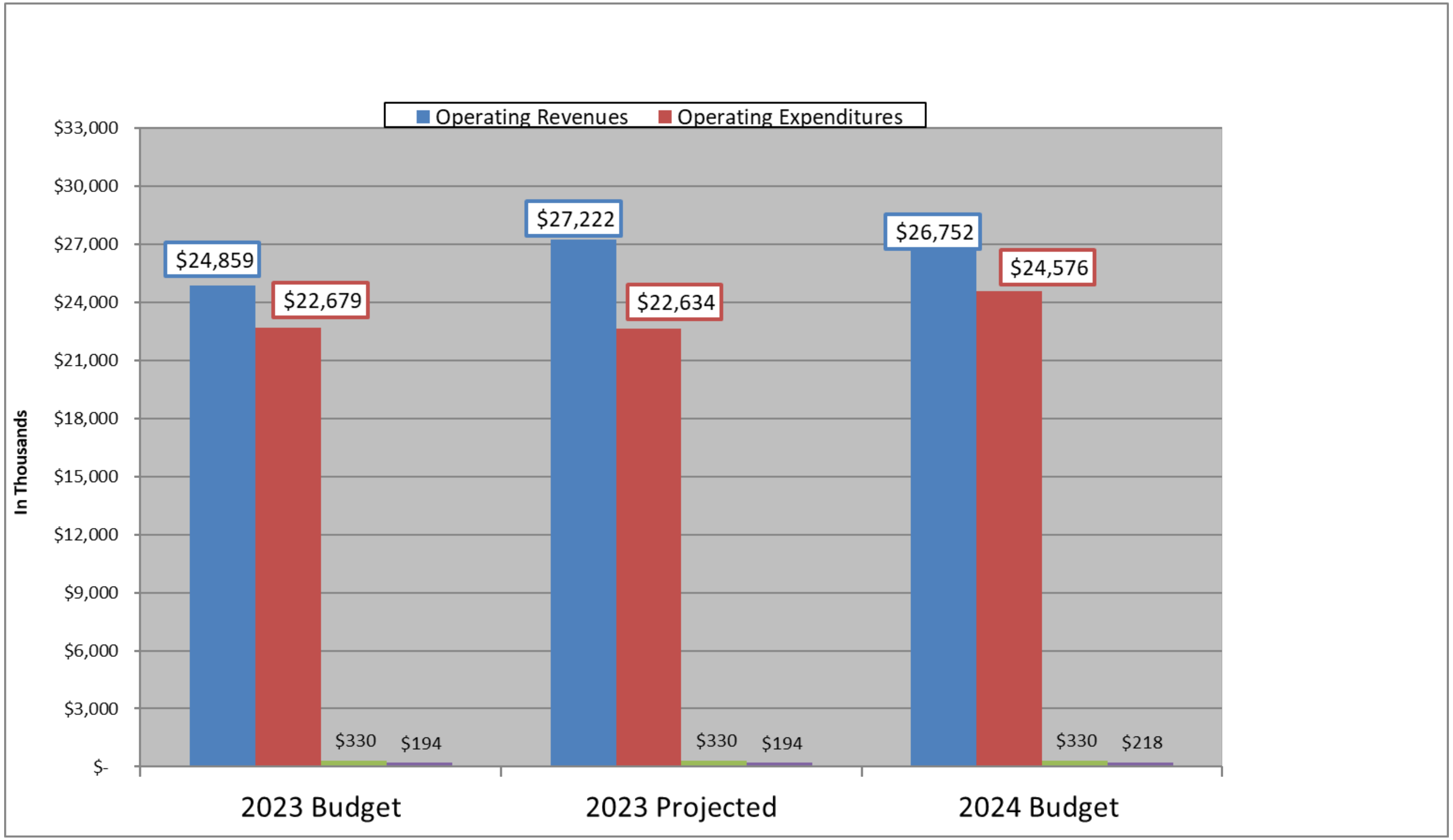
Holy Cross Community Enhancement Account

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beginning Balance	**$ -**	**$ 26,102.52**	**$ 40,431.68**	**$ 87,219.63**	**$ 135,506.39**	**$ 189,250.66**	**$ 255,594.35**	**$ 338,369.90**	**$ 427,805.93**	**$ 521,989.90**	**$ 604,663.46**
Revenues											
Holy Cross	$ 26,102.52	$ 44,160.13	$ 46,440.01	$ 47,751.02	$ 52,328.43	$ 60,855.30	$ 70,543.00	$ 73,500.05	$ 85,641.60	$ 80,694.22	$ 82,327.00
Interest Income	$ -	$ -	$ 347.94	$ 535.74	$ 1,415.84	$ 5,488.39	$ 12,232.55	$ 15,935.98	$ 8,542.37	$ 1,979.34	$ 889.25
TOTAL	**$ 26,102.52**	**$ 44,160.13**	**$ 46,787.95**	**$ 48,286.76**	**$ 53,744.27**	**$ 66,343.69**	**$ 82,775.55**	**$ 89,436.03**	**$ 94,183.97**	**$ 82,673.56**	**$ 83,216.25**
Expenditures											
Music Tent		$ 29,830.97									
Energy Efficiency Exp											$ 220,000.00
Trail Signage											
Ice Rink											
RFP-CORE											
ACES											
Solar Renewable Project											
Micro-Hydro Renewable Project											
Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ -**	**$ 29,830.97**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**	**$ -**	**$ 220,000.00**
Ending Balance	**$ 26,102.52**	**$ 40,431.68**	**$ 87,219.63**	**$ 135,506.39**	**$ 189,250.66**	**$ 255,594.35**	**$ 338,369.90**	**$ 427,805.93**	**$ 521,989.90**	**$ 604,663.46**	**$ 467,879.71**

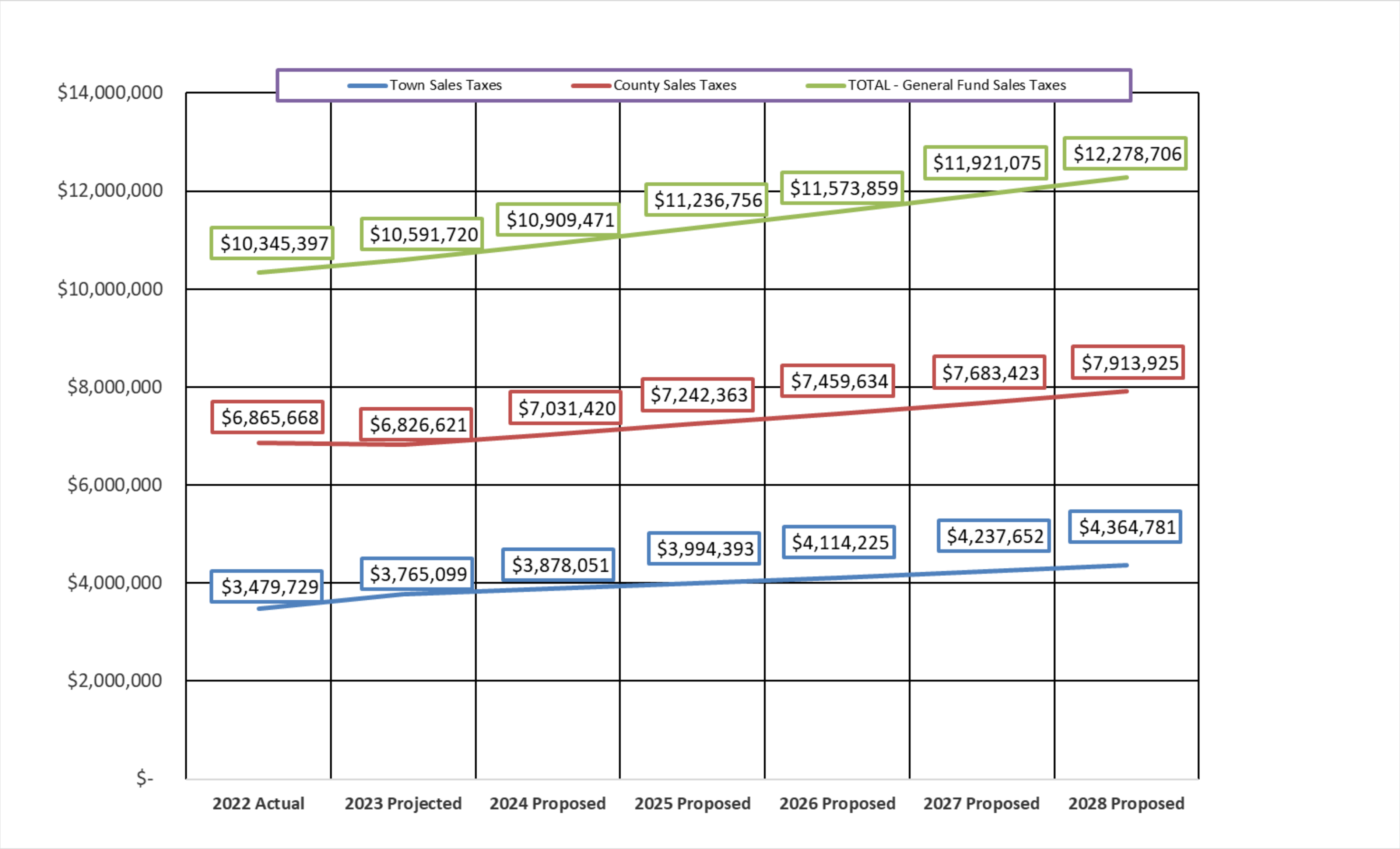
	2011	2012	2013	2014	2015	2016 ACTUAL	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual
Beginning Balance	**$ 467,879.71**	**$ 557,709.07**	**$ 644,830.81**	**$ 717,179.38**	**$ 695,168.73**	**$ 731,897.74**	**$ 828,145.90**	**$ 929,067.35**	**$ 1,047,052.73**	**$ 181,959.03**	**$ 286,002.87**
Revenues											
Holy Cross	$ 89,182.26	$ 85,933.28	$ 90,728.21	$ 93,844.00	$ 92,077.69	$ 92,248.87	$ 92,252.61	$ 99,836.38	$ 103,751.22	$ 99,908.57	$ 98,800.86
Interest Income	$ 647.10	$ 1,188.46	$ 987.91	$ 845.58	$ 1,263.61	$ 4,109.29	$ 8,668.84	$ 18,149.00	$ 24,041.08	$ 4,135.27	$ 224.39
TOTAL	**$ 89,829.36**	**$ 87,121.74**	**$ 91,716.12**	**$ 94,689.58**	**$ 93,341.30**	**$ 96,358.16**	**$ 100,921.45**	**$ 117,985.38**	**$ 127,792.30**	**$ 104,043.84**	**$ 99,025.25**
Expenditures											
Music Tent			$ -								
Energy Efficiency Exp			$ -	$ 87,793.20	$ 29,356.74	$ 110.00	$ -	$ -	$ -	$ -	$ -
Trail Signage			$ 7,750.00	$ 17,737.03	$ 14,262.97	$ -	$ -	$ -			
Ice Rink			$ 6,592.55	$ 11,170.00	$ 12,992.58	$ -	$ -	$ -			
RFP-CORE			$ 5,025.00								
ACES									$ -	$ -	$ -
Solar Renewable Project									$ 896,886.00	$ -	$ -
Micro-Hydro Renewable Project									$ 96,000.00	$ -	$ -
Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ -**	**$ -**	**$ 19,367.55**	**$ 116,700.23**	**$ 56,612.29**	**$ 110.00**	**$ -**	**$ -**	**$ 992,886.00**	**$ -**	**$ -**
Ending Balance	**$ 557,709.07**	**$ 644,830.81**	**$ 717,179.38**	**$ 695,168.73**	**$ 731,897.74**	**$ 828,145.90**	**$ 929,067.35**	**$ 1,047,052.73**	**$ 181,959.03**	**$ 286,002.87**	**$ 385,028.12**

	2022 Actual	2023	2023 Projected	2023 VARIANCE	2024	2025	2026	2027	2028
Beginning Balance	**$ 385,028.12**	**$ 500,764.45**	**$ 500,764.45**	**$ -**	**$ 109,583.45**	**$ 220,578.66**	**$ 333,793.77**	**$ 449,273.18**	**$ 567,062.18**
Revenues									
Holy Cross	$ 108,818.83	$ 102,792.00	$ 108,819.00	**$ 6,027.00**	$ 110,995.21	$ 113,215.11	$ 115,479.41	$ 117,789.00	$ 120,144.78
Interest Income	$ 6,917.50	$ -	$ -	**$ -**	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ 115,736.33**	**$ 102,792.00**	**$ 108,819.00**	**$ 6,027.00**	**$ 110,995.21**	**$ 113,215.11**	**$ 115,479.41**	**$ 117,789.00**	**$ 120,144.78**
Expenditures									
Music Tent									
Energy Efficiency Exp	$ -	$ -	$ -	**$ -**					
Trail Signage				**$ -**					
Ice Rink				**$ -**					
RFP-CORE				**$ -**					
ACES	$ -			**$ -**					
Solar Renewable Project	$ -			**$ -**					
Micro-Hydro Renewable Projec	$ -			**$ -**					
Town Park	$ -	$ 500,000.00	$ 500,000.00	**$ -**	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ -**	**$ 500,000.00**	**$ 500,000.00**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Ending Balance	**$ 500,764.45**	**$ 103,556.45**	**$ 109,583.45**	**$ 6,027.00**	**$ 220,578.66**	**$ 333,793.77**	**$ 449,273.18**	**$ 567,062.18**	**$ 687,206.96**

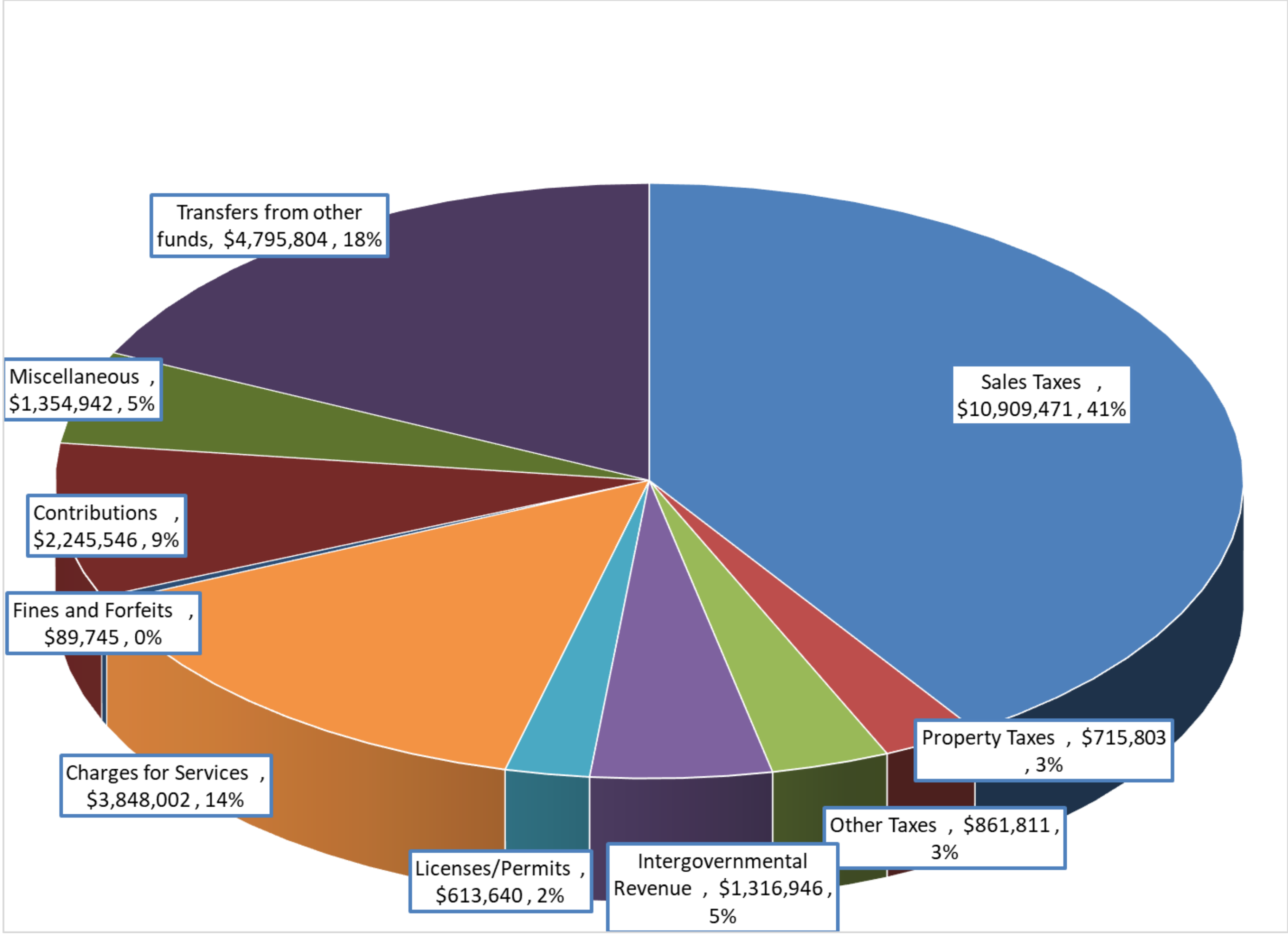
Town of Snowmass Village
General Fund Operating Summary
2024



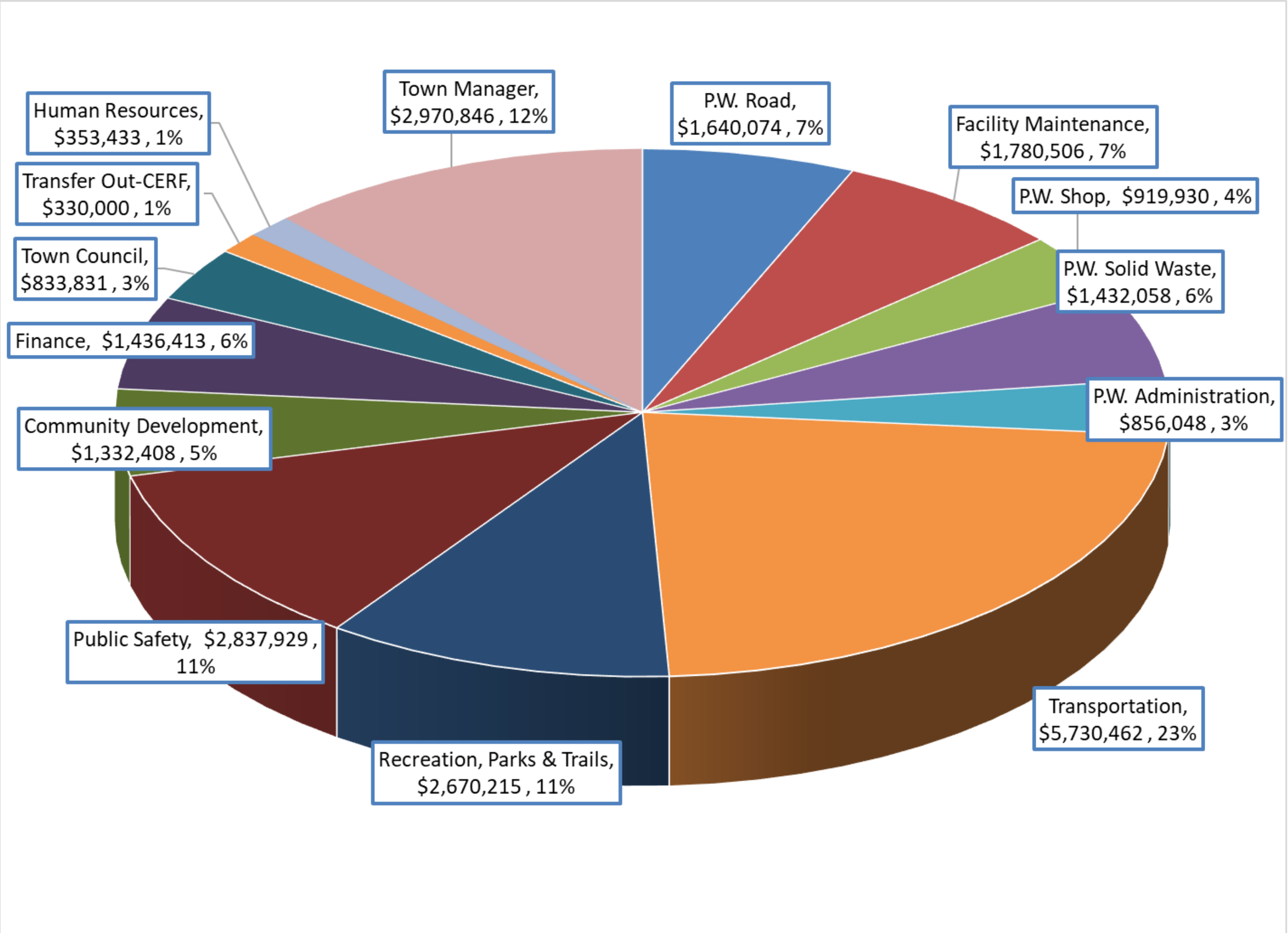
Town of Snowmass Village
Sales Tax Chart



Town of Snowmass Village
Operating Revenue 2024
$26,751,710



Town of Snowmass Village Operating Expenditures 2024 $25,124,153



General Fund Budget Summary
Operating Revenues & Expenditures

	2022 Actual	2023 Budget	2023 Projected Budget	2024 Proposed Budget
REVENUES				
Taxes - G.F. Property Tax	$ 393,355.13	$ 386,920	$ 386,920	$ 715,803
-County Sales Tax	$ 6,865,667.94	$ 7,167,067	$ 6,826,621	$ 7,031,420
-Town Sales Tax	$ 3,479,728.75	$ 3,366,485	$ 3,765,099	$ 3,878,051
-Other Taxes	$ 846,293.31	$ 822,027	$ 845,739	$ 861,811
SUB-TOTAL	$ 11,585,045.13	$ 11,742,499	$ 11,824,379	$ 12,487,085
Intergovernmental Rev	$ 1,265,503.99	$ 1,327,585	$ 1,329,348	$ 1,316,946
Licenses/Permits	$ 1,104,168.16	$ 662,978	$ 948,916	$ 613,640
Charges for Services	$ 3,923,813.72	$ 3,962,486	$ 3,996,434	$ 3,848,002
Fines and Forfeits	$ 110,970.72	$ 61,554	$ 89,745	$ 89,745
Contributions	$ 2,056,840.17	$ 1,974,954	$ 2,450,862	$ 2,245,546
Miscellaneous	$ 988,573.82	$ 577,481	$ 1,943,245	$ 1,354,942
Other Financing Sources	$ -	$ -	$ -	$ -
Sales of Assets	$ -	$ -	$ -	$ -
SUB-TOTAL	**$ 21,034,915.71**	**$ 20,309,537**	**$ 22,582,929**	**$ 21,955,906**
Transfers-Other Funds	$ 3,582,724.39	$ 4,549,474	$ 4,639,651	$ 4,795,804
Total Revenues	**$ 24,617,640.10**	**$ 24,859,011**	**$ 27,222,580**	**$ 26,751,710**
EXPENDITURES				
Personnel Services	$ 13,364,508.68	$ 16,550,933	$ 16,542,183	$ 18,086,205
Purchased Services	$ 2,877,149.77	$ 3,617,690	$ 3,673,972	$ 3,813,144
Operating & Maintenance	$ 2,020,658.13	$ 2,508,971	$ 2,416,377	$ 2,675,704
Grants and Donations	$ 244.15	$ 1,200	$ 1,200	$ 1,200
SUB-TOTAL	**$ 18,262,560.73**	**$ 22,678,794**	**$ 22,633,732**	**$ 24,576,253**
Transfer Out-CERF	$ 330,000.00	$ 330,000	$ 330,000	$ 330,000
Cash Purchases	$ 117,203.14	$ 194,450	$ 194,450	$ 217,900
Total Expenditures	**$ 18,709,763.87**	**$ 23,203,244**	**$ 23,158,182**	**$ 25,124,153**
NET REV/EXP -	**$ 5,907,876.23**	**$ 1,655,767**	**$ 4,064,398**	**$ 1,627,557**

General Fund Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues

2023 Budget	**$ 24,859,011**	
County Sales Tax	$ (135,647)	2024 is 3.00% over 2023 projected/'23 projected is -4.75% less than '23 budgeted
Town Sales Tax	$ 511,566	2024 is 3.00% over 2023 projected/'23 projected is 11.84% over '23 budgeted
Property Tax	$ 328,883	Based on increase in assessed valuation
RTA Contract	$ 35,222	Annual cost increase for RTA contract
Grant-FTA 5311	$ 13,756	Annual grant funding increase for Transportation operations/change in allocation funding
Grants	$ (62,000)	No grants for Electric Vehicle or from CPW for 2024
Building Permits/Plan Check Fee	$ (131,000)	Building permits ($50K)/Building Plan Check Fees ($81K)
Parking Violations	$ 28,191	More citations issued
Mountain Bike Camp	$ (120,100)	Program was in 1st year for 2023..2024 is budgeted for a much smaller program
Recreation Fees/Memberships	$ 92,305	Recreation Fees $27K/Memberships $65K
Transfer In-RETT	$ (3,556)	Increase in personnel costs/inc in paving/trails/Dec in Transp Gas/Parts/Inc in Fac Mntn & Utilities
Transfer In-Road	$ 249,886	Inc in personnel costs/utility costs/veh costs
Interest Income	$ 798,060	Based on increase in budgeted rates from 2023 budget to 2024 proposed
Ski Corp Contribution	$ 262,389	2024 is budgeted using a three-year average of skiers visits
Other Accounts	$ 24,744	
2024 Proposed Budget	**$ 26,751,710**	

Expenditures

2023 Budget	**$ 23,203,244**	
Personnel Services	$ 1,535,272	Raises/Benefits/Changes in Staffing
Purchased Services	$ 195,454	Legal Fees Contract/Contract Svc/Consultant/Utilities/Software Lic/Commun Svc/Wildfire Mitigation
Operating & Maintenance	$ 166,733	Fuel/Parts & Supplies/Property Tax Rebate/Misc/Insurance
Cash Purchases	$ 23,450	I.T. -Computers & Equipment/Fleet Equipment/Transportation Bus Stop Benches
Other Accounts	$ -	
2024 Proposed Budget	**$ 25,124,153**	

General Fund
One-Time Expenditures

	2023 Budget	2023 Projected	2024 Budget	2024 VARIANCE
Town Council				
Early Childhood	$ 335,000	$ 335,000	$ 300,000	$ 35,000
Community Survey	$ -	$ -	$ 24,000	$ (24,000)
	$ 335,000	$ 335,000	$ 324,000	$ 11,000
Town Council				
Charitable Grants	$ 175,000	$ 175,000	$ 175,000	$ -
Pitco Detox	$ 64,247	$ 63,000	$ 66,150	$ (1,903)
	$ 239,247	$ 238,000	$ 241,150	$ (1,903)
Comm Dev				
Scanning documents/plans	$ -	$ -	$ 100,000	$ (100,000)
LUC	$ 10,000	$ 10,000	$ 10,000	$ -
	$ 10,000	$ 10,000	$ 110,000	$ (100,000)
PW Admin				
PW Design Animal Contol Remodel	$ -	$ -	$ 35,000	$ (35,000)
Backup Power	$ 49,565	$ 49,565	$ -	$ 49,565
	$ 49,565	$ 49,565	$ 35,000	$ 14,565
Town Manager				
Enterprise Content Management (inFORmation, GIS server upgrades)	$ 48,300	$ 138,300	$ 140,000	$ (91,700)
Security Program (Panorama Consulting)	$ 75,000	$ -	$ -	$ 75,000
Council I-pads	$ 2,700	$ 2,700	$ -	$ 2,700
Upgrades to Council Chambers & mtg spaces	$ 60,000	$ -	$ 141,200	$ (81,200)
inFORmation	$ 15,000	$ -	$ -	$ 15,000
SVPD camera's	$ 10,000	$ 10,000	$ -	$ 10,000
Tenant upgrade (carryover to 2024)	$ 75,000	$ -	$ 75,000	$ -
Equipment sheds for fiber network	$ 25,000	$ 25,000	$ 25,000	$ -
Purchase asset tag system	$ 10,000	$ 10,000	$ 5,000	$ 5,000
Civicplus updates	$ 15,000	$ 15,000	$ -	$ 15,000
Community engagement supplies/events	$ 34,900	$ 5,000	$ 2,000	$ 32,900
Upgrades to Council Chambers & mtg spaces	$ 81,200	$ -	$ -	$ 81,200
Fiber Lease	$ -	$ -	$ 77,333	$ (77,333)
Security camera upgrades	$ 17,918	$ -	$ 17,918	$ -
Tables/Floor Runners	$ 5,000	$ 5,000	$ -	$ 5,000
Camera System Upgrade	$ 25,000	$ 25,000	$ -	$ 25,000
	$ 500,018	$ 236,000	$ 483,451	$ 16,567
Transportation				
Marketing Enhancement	$ 24,487	$ 24,487	$ -	$ 24,487
ADA Lift	$ 10,000	$ 10,000	$ -	$ 10,000
Ridership Survey	$ 40,000	$ 20,000	$ 20,000	$ 20,000
Fleet-Electric Vehicle Plan	$ 80,000	$ 80,000	$ -	$ 80,000
	$ 154,487	$ 134,487	$ 20,000	$ 134,487
Shop				
DEF System	$ 30,000	$ 30,000	$ -	$ 30,000
Fuel System Upgrade	$ 50,000	$ 50,000	$ -	$ 50,000
	$ 80,000	$ 80,000	$ -	$ 80,000
Finance				
Software Ugrades	$ 71,915	$ 71,915	$ 40,000	$ 31,915
Parks/Trails				
Dethatcher	$ -	$ -	$ 11,000	$ (11,000)
Trails Blower	$ -	$ -	$ 9,000	$ (9,000)
Soccer Goals	$ -	$ -	$ 9,000	$ (9,000)
Basketball Court	$ 39,663	$ -	$ -	$ 39,663
Pool Furniture	$ -	$ 38,000	$ -	$ -
	$ 39,663	$ 38,000	$ 29,000	$ 10,663

	2023 Budget	2023 Projected	2024 Budget	2024 VARIANCE
Fac Mntn				
TH Backup Power	$ 200,000	$ 200,000	$ 45,000	$ 155,000
Floor Cleaner	$ 11,000	$ 11,000	$ -	$ 11,000
Bottle Fill Stations	$ 37,640	$ 37,640	$ -	$ 37,640
SGM-Plan Update	$ 15,000	$ 5,000	$ 10,000	$ 5,000
TH Roof Hoist	$ -	$ -	$ 30,000	$ (30,000)
TH Ladder Cage	$ -	$ -	$ 12,000	$ (12,000)
PW Kitchen Remodel	$ -	$ -	$ 15,000	$ (15,000)
PW Paint Storage Cabinet	$ -	$ -	$ 10,000	$ (10,000)
Rec-Windows	$ -	$ -	$ 20,000	$ (20,000)
TH Windows above door	$ -	$ -	$ 25,000	$ (25,000)
Software	$ 12,602	$ 12,602	$ -	$ 12,602
	$ 276,242	$ 266,242	$ 167,000	$ 109,242
Rec Center				
Banquet Tables & Chairs	$ -	$ -	$ 8,000	$ (8,000)
Pickleball Nets	$ 2,350	$ 6,983	$ -	$ 2,350
Marketing Collateral	$ 30,000	$ 25,367	$ -	$ 30,000
Ice Maker	$ 6,000	$ 6,000	$ -	$ 6,000
	$ 38,350	$ 38,350	$ 8,000	$ 30,350
Police				
Body Worn Camera's	$ -	$ -	$ -	$ -
Patrol Rifles	$ 31,080	$ 31,080	$ -	$ 31,080
CPW Grant-Various	$ 37,000	$ 37,000	$ -	$ 37,000
Replacement Radio's	$ -	$ -	$ -	$ -
Dispatch-CIP	$ -	$ -	$ 123,000	$ (123,000)
Fingerprint Systems	$ 28,000	$ 28,000	$ -	$ 28,000
	$ 96,080	$ 96,080	$ 123,000	$ (26,920)
Arts Board				
Ice Cube Project	$ 64,000	$ 64,000	$ -	$ 64,000
Misc Projects	$ 28,832	$ 28,832	$ -	$ 28,832
2024 Art Projects	$ 75,000	$ 75,000	$ 25,000	$ 50,000
	$ 167,832	$ 167,832	$ 25,000	$ 142,832
Road				
Traffic Counter	$ 7,000	$ -	$ 7,000	$ -
Icebreaker	$ 1,200	$ 1,100	$ -	$ 1,200
Snow Pusher	$ 3,300	$ 3,675	$ -	$ 3,300
VMS Signs	$ -	$ -	$ 53,000	$ (53,000)
Metal Roof on outdoor bay	$ -	$ -	$ 15,000	$ (15,000)
Box Plow Bucket	$ -	$ -	$ -	$ -
Snow Blow for Loader	$ -	$ -	$ -	$ -
Tablets for Field Work	$ 4,500	$ -	$ 4,500	$ -
Radar Speed Signs	$ -	$ -	$ 9,000	$ (9,000)
	$ 16,000	$ 4,775	$ 88,500	$ (72,500)
Human Resources				
Trakstar Perform	$ -	$ -	$ 20,000	$ (20,000)
Other				
Summer Pkg Program	$ 200,000	$ -	$ -	$ 200,000
Response	$ 30,000	$ 30,000	$ -	$ 30,000
Homeless Shelter	$ 20,000	$ 20,000	$ -	$ 20,000
Crsd Improvements/Exp's	$ 2,100	$ 1,610	$ -	$ 2,100
Maverick Improv/Exp's	$ 2,700	$ 5,250	$ -	$ 2,700
	$ 254,800	$ 56,860	$ -	$ 254,800
	$ 2,329,199	**$ 1,823,106**	**$ 1,714,101**	**$ 615,098**

Town of Snowmass Village

Real Estate Transfer Tax Fund

Town of Snowmass Village
Real Estate Transfer Tax Fund Budget Summary

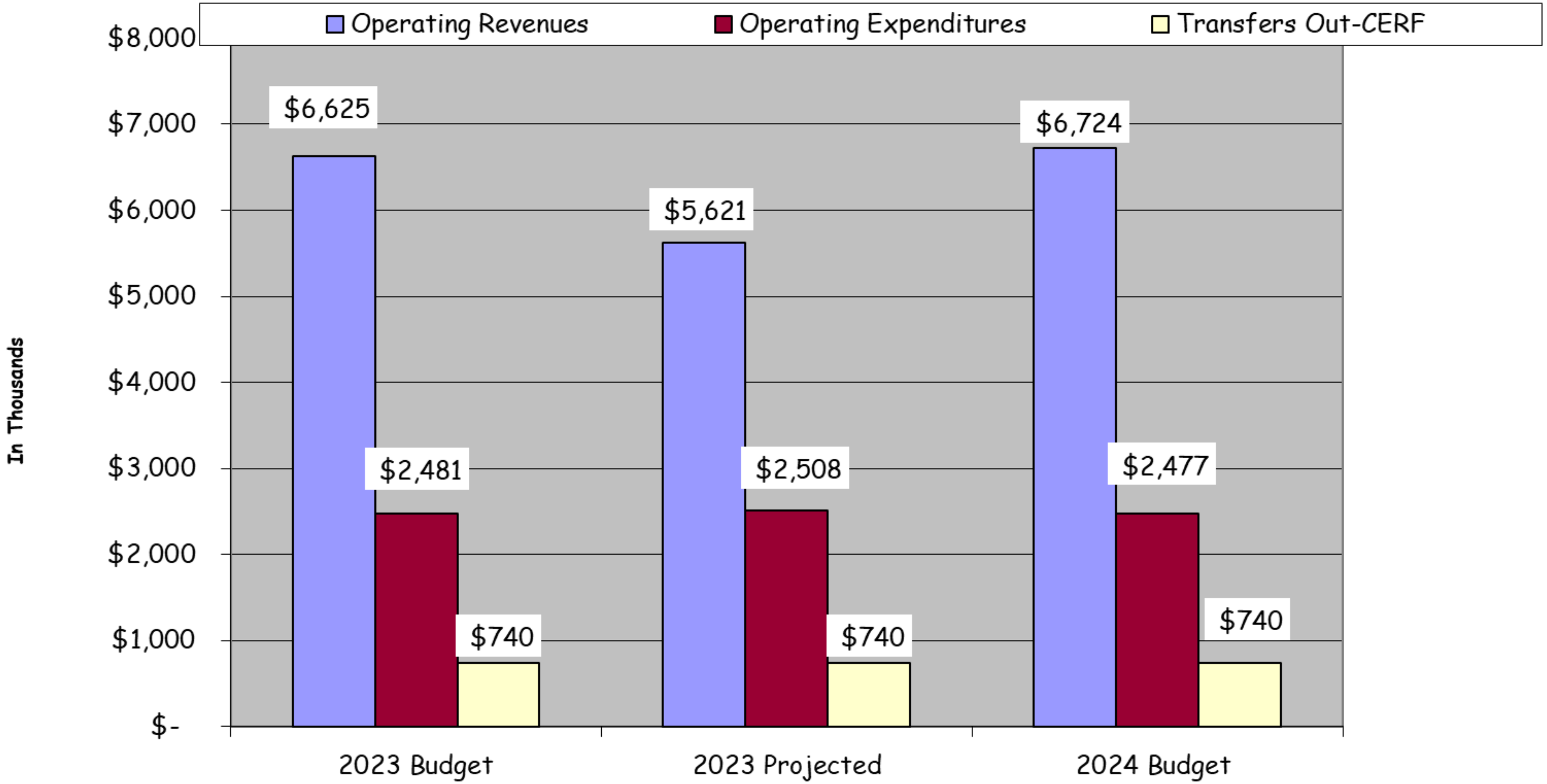
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 16,564,227.23	$ 14,753,053.33	$ 14,753,053.33	$ 4,671,326.33
OPERATING REVENUES	$ 5,525,868.23	$ 6,625,252.00	$ 5,621,339.00	$ 6,724,350.00
TRANSFER OUT - CERF	$ (740,000.00)	$ (740,000.00)	$ (740,000.00)	$ (740,000.00)
OPERATING EXPENDITURES	$ (1,558,014.39)	$ (2,481,138.00)	$ (2,507,749.00)	$ (2,477,582.00)
NET REVENUE over EXPENDITURES	**$ 3,227,853.84**	**$ 3,404,114.00**	**$ 2,373,590.00**	**$ 3,506,768.00**
Capital Bldg/Equip Reserve Used	$ (138,135.74)	$ (285,317.00)	$ (285,317.00)	$ (75,721.00)
TRANSFER OUT - CIP	$ (4,900,892.00)	$ (12,170,000.00)	$ (12,170,000.00)	$ (2,125,000.00)
YEAR END CARRYOVER	**$ 14,753,053.33**	**$ 5,701,850.33**	**$ 4,671,326.33**	**$ 5,977,373.33**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Capital Building/Equipment Reserve	$ 565,132.54	$ 529,815.54	$ 529,815.54	$ 704,094.54
Emergency Reserve	$ 4,000,000.00	$ 4,000,000.00	$ 4,000,000.00	$ 4,000,000.00
Funds Available	$ 10,187,920.79	$ 1,172,034.79	$ 141,510.79	$ 1,273,278.79
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 14,753,053.33**	**$ 5,701,850.33**	**$ 4,671,326.33**	**$ 5,977,373.33**

Real Estate Transfer Tax Fund Revenues and Expenditures 2024



Real Estate Transfer Tax Fund Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues

2023 Budget	**$ 6,625,252**		
Real Estate Transfer taxes	$	(737,897)	Projected lower than '23 budget, but higher than '23 projected
RETT-Base Village Sales	$	804,000	New Sales - The Cirque and Aura
Interest Income	$	32,995	Based on increase in interest rates from budget
Other Accounts			
2024 Proposed Budget	**$ 6,724,350**		

Expenditures

2023 Budget	**$ 3,221,138**		
Transfer out-General Fund	$	(3,556)	Increase in personnel costs/Decrease in Trans-gas, parts, labor
Other Accounts	$	-	
2024 Proposed Budget	**$ 3,217,582**		

Real Estate Transfer Tax Fund Revenues - 2024

Description	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
RETT Revenues	$ 5,137,445.98	$ 4,755,411.00	$ 2,934,498.30	$ 4,017,514.00
FTA-5309 Grant	$ -	$ 1,700,000.00	$ 1,700,000.00	$ 2,504,000.00
Miscellaneous	$ -	$ -	$ -	$ -
Interest Income	$ 388,422.25	$ 169,841.00	$ 986,841.00	$ 202,836.00
TOTAL	**$ 5,525,868.23**	**$ 6,625,252.00**	**$ 5,621,339.30**	**$ 6,724,350.00**

Real Estate Transfer Tax Fund Expenditures - 2024

Description	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
Annual Bldg Maintenance	$ 78,615.00	$ 71,520.00	$ 71,520.00	$ 71,520.00
Miscellaneous	$ -	$ -	$ -	$ -
Sub-Total	$ 78,615.00	$ 71,520.00	$ 71,520.00	$ 71,520.00
Transfer out- GF-Transp	$ 476,423.10	$ 682,810.00	$ 602,810.00	$ 527,348.00
Transfer out- GF-Parks/Trails	$ 525,948.36	$ 857,728.00	$ 857,728.00	$ 908,374.00
Transfer out-Pool/Rec Ctr	$ 477,027.93	$ 869,080.00	$ 975,691.00	$ 970,340.00
Sub-Total	$ 1,479,399.39	$ 2,409,618.00	$ 2,436,229.00	$ 2,406,062.00
TOTAL	$ 1,558,014.39	$ 2,481,138.00	$ 2,507,749.00	$ 2,477,582.00
Transfer out-CERF	$ 740,000.00	$ 740,000.00	$ 740,000.00	$ 740,000.00
Transfer out-CIP	$ 4,900,892.00	$ 12,170,000.00	$ 12,170,000.00	$ 2,125,000.00
Sub-Total	$ 5,640,892.00	$ 12,910,000.00	$ 12,910,000.00	$ 2,865,000.00
TOTAL	**$ 7,198,906.39**	**$ 15,391,138.00**	**$ 15,417,749.00**	**$ 5,342,582.00**
Capital Reserve Used	$ 138,135.74	$ 285,317.00	$285,317.00	$ 75,721.00
GRAND TOTAL	**$ 7,337,042.13**	**$ 15,676,455.00**	**$ 15,703,066.00**	**$ 5,418,303.00**

Transfer of Funds from RETT Fund to General Fund

	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
Parks & Trails Expenditures				
Operating Costs	$ 539,935.00	$ 858,728.00	$ 858,728.00	$ 901,874.00
Capital Costs	$ -	$ 10,000.00	$ 10,000.00	$ 17,000.00
Sub-Total	$ 539,935.00	$ 868,728.00	$ 868,728.00	$ 918,874.00
Shop-Vehicle Labor	$ 8,062.25	$ 10,000.00	$ 10,000.00	$ 10,500.00
Total	$ 547,997.25	$ 878,728.00	$ 878,728.00	$ 929,374.00
Rodeo Property	$ 951.11	$ 2,000.00	$ 2,000.00	$ 2,000.00
GRAND TOTAL-Parks & Trails Expend	**$ 548,948.36**	**$ 880,728.00**	**$ 880,728.00**	**$ 931,374.00**
Parks & Trails Funding Sources				
Transfers in-From Lottery Fund	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)
Holy Cross Funds (ice rink)				
Transfers in-Housing Fund/Gen Fund	$ -	$ -	$ -	$ -
GRAND TOTAL- Parks & Trails Sources	**$ (23,000.00)**	**$ (23,000.00)**	**$ (23,000.00)**	**$ (23,000.00)**
Net - Parks & Trails Activities	**$ 525,948.36**	**$ 857,728.00**	**$ 857,728.00**	**$ 908,374.00**
% Recovered	**4.2%**	**2.6%**	**2.6%**	**2.5%**
Recreation Program Expenditures				
Operating Costs	$ 370,246.32	$ 550,451.00	$ 550,451.00	$ 508,992.00
GRAND TOTAL-Rec Program Expend	**$ 370,246.32**	**$ 550,451.00**	**$ 550,451.00**	**$ 508,992.00**
Recreation Program Funding Sources				
Mountain Biking Fees	$ -	$ (145,100.00)	$ (5,000.00)	$ (25,000.00)
Gen'l Fund- Recreation Fees	$ (160,980.00)	$ (147,695.00)	$ (147,695.00)	$ (175,000.00)
GRAND TOTAL- Rec Prgm Sources	**$ (160,980.00)**	**$ (292,795.00)**	**$ (152,695.00)**	**$ (200,000.00)**
Net - Rec Program Activities	**$ 209,266.32**	**$ 257,656.00**	**$ 397,756.00**	**$ 308,992.00**
% Recovered	**43.5%**	**53.2%**	**27.7%**	**39.3%**

	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
Recreation Center Expenditures				
Operating Costs	$ 871,353.12	$ 1,144,538.00	$ 1,152,382.00	$ 1,240,349.00
Shop-Vehicle Labor	$ 1,742.50	$ 2,500.00	$ 2,500.00	$ 3,000.00
Rec Center - Utilities	$ 141,444.41	$ 104,375.00	$ 113,375.00	$ 119,624.00
Facility Mntn-Rec Ctr-cleaning/supplies	$ 79,251.00	$ 158,678.00	$ 158,678.00	$ 167,375.00
GRAND TOTAL-Rec Center Expend	**$ 1,093,791.03**	**$ 1,410,091.00**	**$ 1,426,935.00**	**$ 1,530,348.00**
Recreation Center Funding Sources				
Recreation Ctr Memberships	$ (764,788.71)	$ (745,000.00)	$ (790,000.00)	$ (810,000.00)
Recreation Ctr Personal Trainers	$ (17,288.50)	$ (15,000.00)	$ (17,000.00)	$ (17,000.00)
Recreation Ctr Concessions	$ (25,567.21)	$ (22,667.00)	$ (26,000.00)	$ (26,000.00)
Recreation Rental Fees	$ (18,385.00)	$ (16,000.00)	$ (16,000.00)	$ (16,000.00)
Transfers in-Housing Fund/Gen Fund				
GRAND TOTAL- Rec Center Sources	**$ (826,029.42)**	**$ (798,667.00)**	**$ (849,000.00)**	**$ (869,000.00)**
Net - Rec Center Activities	**$ 267,761.61**	**$ 611,424.00**	**$ 577,935.00**	**$ 661,348.00**
% Recovered	**75.5%**	**56.6%**	**59.5%**	**56.8%**
Total Recreation Program and Center	**$ 477,027.93**	**$ 869,080.00**	**$ 975,691.00**	**$ 970,340.00**
% Recovered	**67.4%**	**55.7%**	**50.7%**	**52.4%**
Transportation - Rolling Stock Costs	**$476,423.00**	**$682,810**	**$602,810**	**$527,348**
Net - Transportation Activities	**$ 476,423.00**	**$ 682,810.00**	**$ 602,810.00**	**$ 527,348.00**
% Recovered	**0%**	**0%**	**0%**	**0%**
RETT TRANSFER TO GENERAL FUND	**$ 1,479,399.29**	**$ 2,409,618.00**	**$ 2,436,229.00**	**$ 2,406,062.00**

Town of Snowmass Village

Road Mill Levy Fund

Town of Snowmass Village
Road Mill Levy Fund Budget Summary

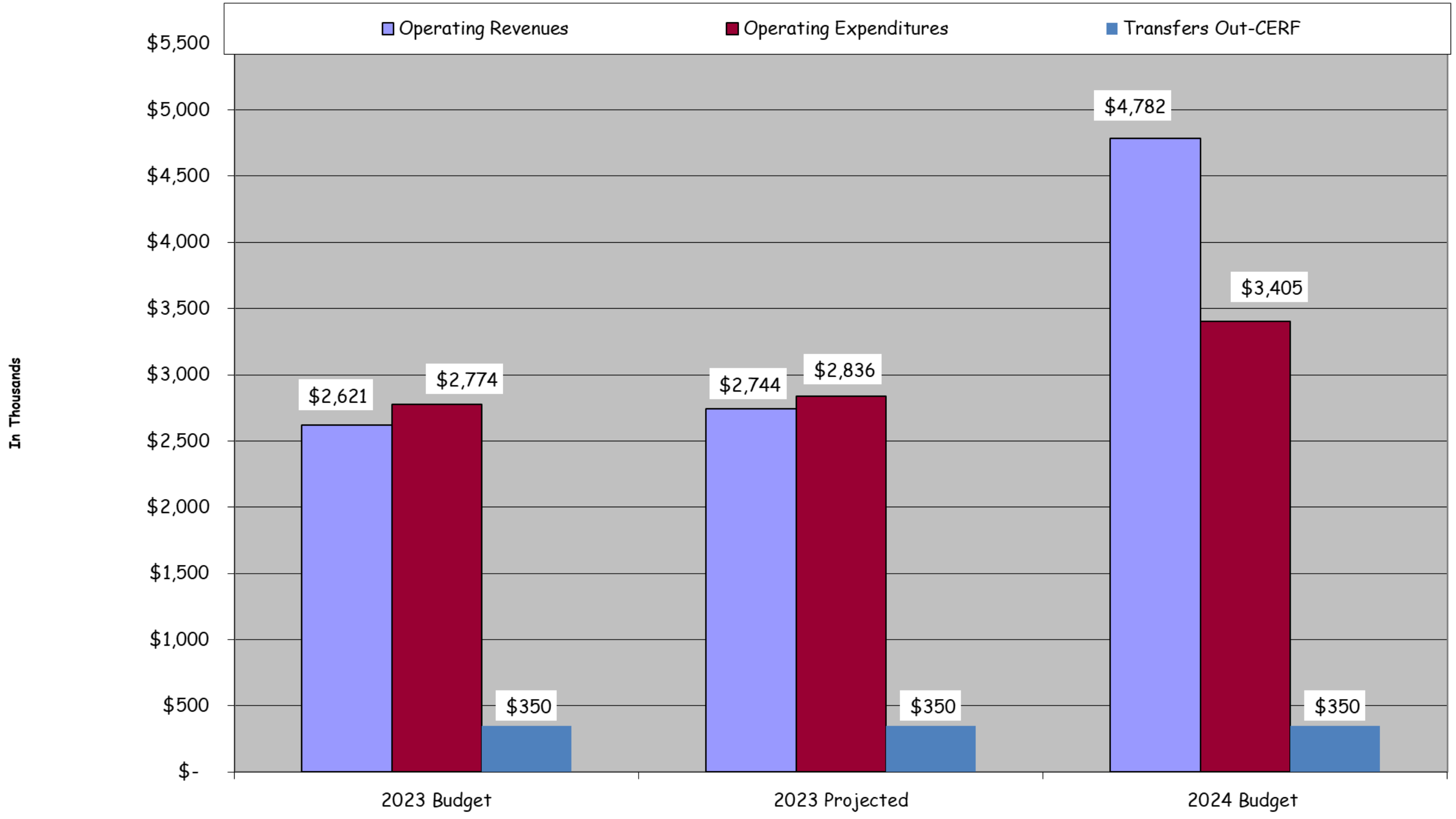
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 941,027.63	$ 953,955.26	$ 953,955.26	$ 511,803.26
OPERATING REVENUES	$ 2,642,066.71	$ 2,620,956.00	$ 2,743,561.00	$ 4,781,619.00
TRANSFER OUT - CERF	$ (350,000.00)	$ (350,000.00)	$ (350,000.00)	$ (350,000.00)
OPERATING EXPENDITURES	$ (2,279,139.08)	$ (2,773,574.00)	$ (2,835,713.00)	$ (3,404,910.00)
NET REVENUE over EXPENDITURES	**$ 12,927.63**	**$ (502,618.00)**	**$ (442,152.00)**	**$ 1,026,709.00**
TRANSFER OUT - CIP	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 953,955.26**	**$ 451,337.26**	**$ 511,803.26**	**$ 1,538,512.26**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Building/Equipment Reserve	$ 671,533.37	$ 282,598.37	$ 282,598.37	$ 436,803.37
Funds Available	$ 282,421.89	$ 168,738.89	$ 229,204.89	$ 1,101,708.89
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 953,955.26**	**$ 451,337.26**	**$ 511,803.26**	**$ 1,538,512.26**

Road Mill Levy Fund
Revenues and Expenditures 2024



Road Mill Levy Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues

2023 Budget	**$2,620,956**		
Property Tax Revenues	$	2,140,823	Based on assessed valuation
Occupancy Assessments	$	20,000	Increase from 2023 budget
Other Accounts	$	(160)	
2024 Proposed Budget	**$4,781,619**		

Expenditures

2023 Budget	**$3,123,574**		
Transfer out-General Fund	$	249,886	Increase in road maintenance and utility costs
Capital Reserve Used	$	(543,140)	Per SGM scheduled work plan for 2024
Property Tax Rebate	$	883,197	Rebate for property tax due to assessed value increase
Other Accounts	$	41,393	
2024 Proposed Budget	**$3,754,910**		

Town of Snowmass Village

Lottery Fund

Town of Snowmass Village
Lottery Fund Budget Summary

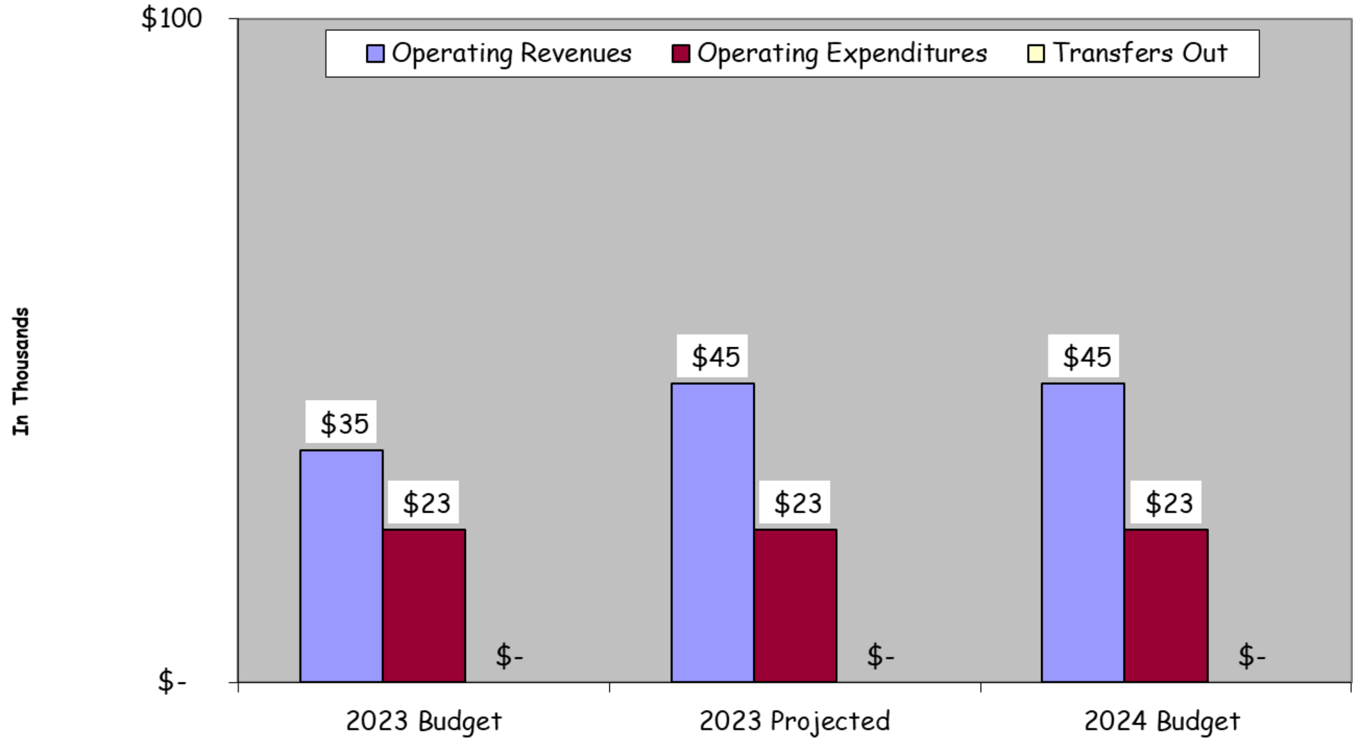
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 81,974.62	$ 99,981.18	$ 99,981.18	$ 121,716.18
OPERATING REVENUES	$ 41,006.56	$ 35,470.00	$ 44,735.00	$ 45,351.00
OPERATING EXPENDITURES	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)
NET REVENUE over EXPENDITURES	**$ 18,006.56**	**$ 12,470.00**	**$ 21,735.00**	**$ 22,351.00**
Transfer Out-Capital Projects Fund	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 99,981.18**	**$ 112,451.18**	**$ 121,716.18**	**$ 144,067.18**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Funds Available	$ 99,981.18	$ 112,451.18	$ 121,716.18	$ 144,067.18
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 99,981.18**	**$ 112,451.18**	**$ 121,716.18**	**$ 144,067.18**

Lottery Fund
Revenues and Expenditures 2024



Lottery Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues		
2023 Budget	**$**	**35,470**
Lottery Funds	$	6,001
Other Accounts	$	3,880
2024 Proposed Budget	**$**	**45,351**

Expenditures		
2023 Budget	**$**	**23,000**
Other Accounts	$	-
2024 Proposed Budget	**$**	**23,000**

Town of Snowmass Village

Excise Tax Fund

Town of Snowmass Village
Excise Tax Fund Budget Summary

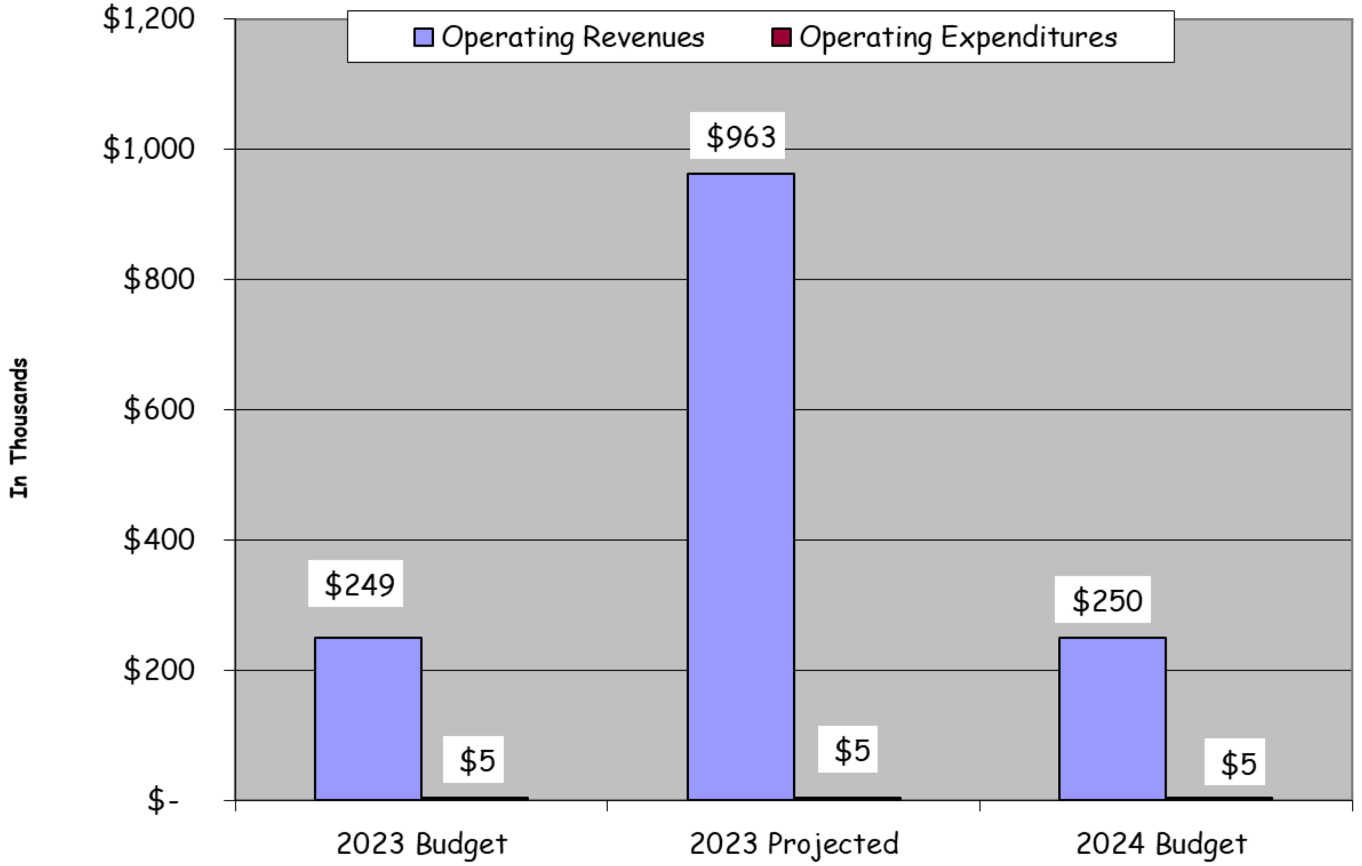
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 1,577,302.62	$ 1,771,412.92	$ 1,771,412.92	$ 1,929,168.92
OPERATING REVENUES	$ 894,110.30	$ 249,323.00	$ 962,756.00	$ 249,549.00
OPERATING EXPENDITURES	$ -	$ (5,000.00)	$ (5,000.00)	$ (5,000.00)
NET REVENUE over EXPENDITURES	**$ 894,110.30**	**$ 244,323.00**	**$ 957,756.00**	**$ 244,549.00**
Transfer Out-Capital Projects Fund	$ (700,000.00)	$ (800,000.00)	$ (800,000.00)	$ (631,675.00)
YEAR END CARRYOVER	**$ 1,771,412.92**	**$ 1,215,735.92**	**$ 1,929,168.92**	**$ 1,542,042.92**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Funds Available	$ 1,771,412.92	$ 1,215,735.92	$ 1,929,168.92	$ 1,542,042.92
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 1,771,412.92**	**$ 1,215,735.92**	**$ 1,929,168.92**	**$ 1,542,042.92**

Excise Tax Fund
Revenues and Expenditures 2024



Excise Tax Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues		
2023 Budget	**$**	**249,323**
Interest Income		
Other Accounts	$	226
2024 Proposed Budget	**$**	**249,549**

Expenditures		
2023 Budget	**$**	**5,000**
Miscellaneous	$	-
Other Accounts	$	-
2024 Proposed Budget	**$**	**5,000**

Town of Snowmass Village

Reop Fund

Town of Snowmass Village
REOP Fund Budget Summary

Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 343,680.13	$ 871,444.81	$ 871,444.81	$ 653,100.81
OPERATING REVENUES	$ 552,764.68	$ 8,323.00	$ 111,656.00	$ 47,363.00
OPERATING EXPENDITURES	$ (25,000.00)	$ (330,000.00)	$ (330,000.00)	$ (330,000.00)
NET REVENUE over EXPENDITURES	**$ 527,764.68**	**$ (321,677.00)**	**$ (218,344.00)**	**$ (282,637.00)**
TRANSFER OUT - CIP	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 871,444.81**	**$ 549,767.81**	**$ 653,100.81**	**$ 370,463.81**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Funds Available	$ 871,444.81	$ 549,767.81	$ 653,100.81	$ 370,463.81
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 871,444.81**	**$ 549,767.81**	**$ 653,100.81**	**$ 370,463.81**

Town of Snowmass Village

Post Grant Fund

Town of Snowmass Village
POST Fund Budget Summary

Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ -	$ -	$ -	$ -
OPERATING REVENUES	$ 164,682.06	$ 207,755.00	$ 207,755.00	$ 62,182.00
OPERATING EXPENDITURES	$ (164,682.06)	$ (207,755.00)	$ (207,755.00)	$ (62,182.00)
NET REVENUE over EXPENDITURES	**$ -**	**$ -**	**$ -**	**$ -**
YEAR END CARRYOVER	**$ -**	**$ -**	**$ -**	**$ -**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Funds Available	$ -	$ -	$ -	$ -
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ -**	**$ -**	**$ -**	**$ -**

Town of Snowmass Village
Post Grant Fund - Detail

	2022 ACTUAL	2023 BUDGET	2023 Projected	2024 BUDGET
Revenues				
Grants- POST Grant Police	$ 164,682.06	$ 110,746.00	$ 207,755.00	$ 62,182.00
Total Revenues	**$ 164,682.06**	**$ 110,746.00**	**$ 207,755.00**	**$ 62,182.00**
Expenditures				
POST Training Jan-June	$ 63,859.80	$ 57,044.00	$ 57,044.00	$ 51,800.00
POST Training July-Dec	$ 50,296.63	$ 57,391.00	$ 57,391.00	
POST Scholarships Jan-June	$ 24,017.20	$ 35,803.00	$ 35,803.00	$ -
POST Scholarships July-Dec	$ 3,636.00	$ 27,476.00	$ 27,476.00	
POST Contract Service Jan-June	$ 6,907.98	$ 6,284.00	$ 6,284.00	$ 6,921.00
POST Contract Service July-Dec	$ 7,541.46	$ 6,922.00	$ 6,922.00	
POST Equipment Jan-June	$ 1,500.00	$ 4,056.00	$ 4,056.00	$ -
POST Equipment July-Dec	$ -	$ 1,760.00	$ 1,760.00	
POST Grant Management Jan-June	$ 5,682.99	$ 7,559.00	$ 7,559.00	$ 3,461.00
POST Grant Management July-Dec	$ 1,240.00	$ 3,460.00	$ 3,460.00	
Total Expenditures	**$ 164,682.06**	**$ 207,755.00**	**$ 207,755.00**	**$ 62,182.00**

Town of Snowmass Village

Tourism Fund

Town of Snowmass Village
Tourism Fund Budget Summary

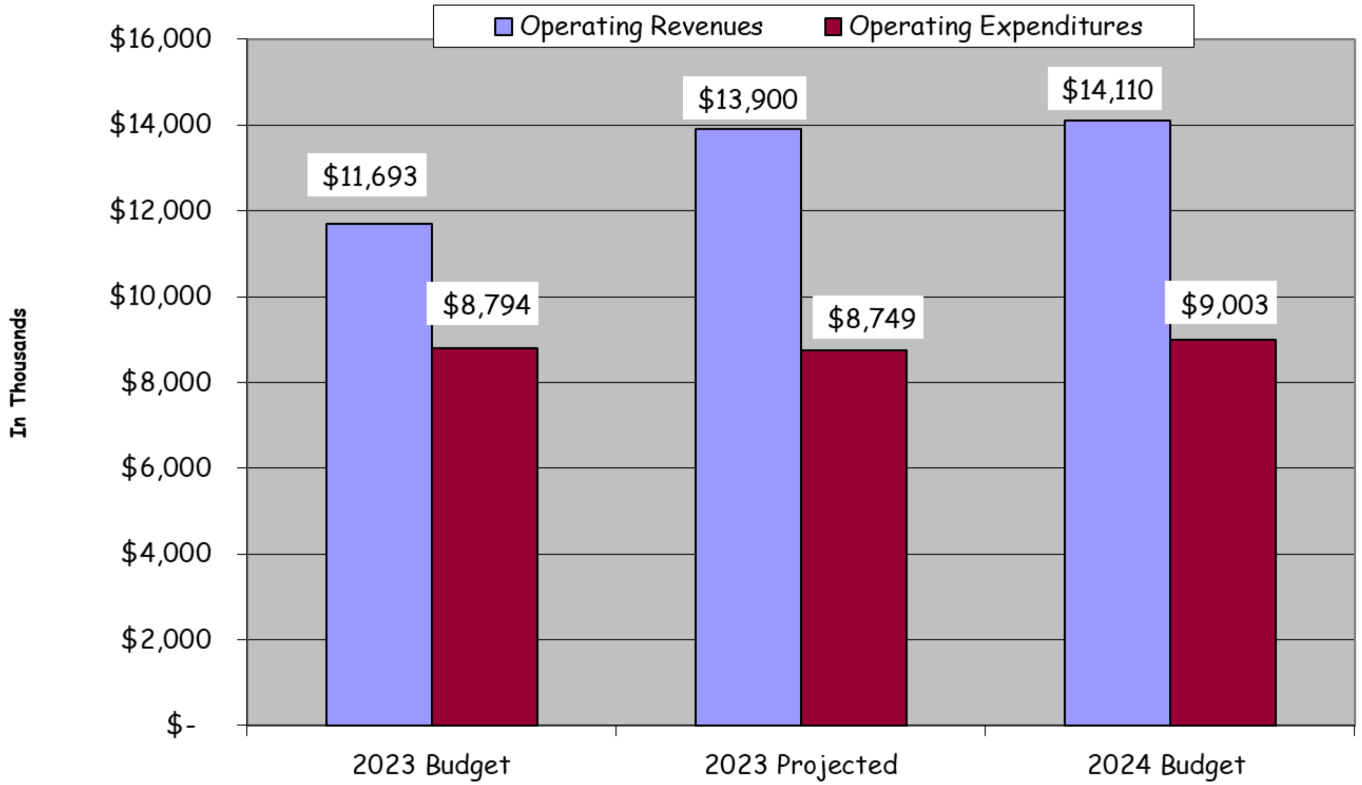
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 9,254,880.38	$ 13,532,995.70	$ 13,532,995.70	$ 13,509,267.70
OPERATING REVENUES	$ 12,190,688.60	$ 11,693,221.00	$ 13,899,929.00	$ 14,109,660.00
TRANSFER OUT - CERF	$ -	$ -	$ -	$ -
OPERATING EXPENDITURES	$ (7,362,573.28)	$ (8,794,328.00)	$ (8,748,657.00)	$ (9,003,314.00)
NET REVENUE over EXPENDITURES	**$ 4,828,115.32**	**$ 2,898,893.00**	**$ 5,151,272.00**	**$ 5,106,346.00**
TRANSFER OUT - CIP	$ (550,000.00)	$ (575,000.00)	$ (575,000.00)	$ (825,000.00)
TRANSFER OUT - CIP HOUSING	$ -	$ -	$ (4,600,000.00)	$ (5,000,000.00)
YEAR END CARRYOVER	**$ 13,532,995.70**	**$ 15,856,888.70**	**$ 13,509,267.70**	**$ 12,790,613.70**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Reserve (30%)	$ 3,657,206.58	$ 3,507,966.30	$ 4,169,978.70	$ 4,232,898.00
Funds Available-Tourism	$ 9,875,789.12	$ 9,875,789.12	$ 9,300,789.12	$ 8,475,789.12
Funds Available	$ -	$ 2,473,133.28	$ 38,499.88	$ 81,926.58
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 13,532,995.70**	**$ 15,856,888.70**	**$ 13,509,267.70**	**$ 12,790,613.70**

Tourism Fund
Revenues and Expenditures 2024



Town of Snowmass Village
Tourism Fund- Budget Summary

	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
REVENUES				
Marketing Taxes	$ 8,699,322.95	$ 8,416,211	$ 9,412,746	$ 9,695,129
Lodging Taxes	$ 3,179,854.87	$ 3,099,187	$ 3,573,626	$ 3,680,835
Contributions/Grants	$ 13,500.00	$ 10,000	$ 10,000	$ 10,000
Miscellaneous	$ 275,316.71	$ 167,823	$ 903,557	$ 667,031
Lease Proceeds	$ 22,694.07			$ 56,665
Total Revenues	**$ 12,190,688.60**	**$ 11,693,221**	**$ 13,899,929**	**$ 14,109,660**
EXPENDITURES				
Personnel Services	$ 2,430,070.62	$ 2,792,731	$ 2,785,231	$ 2,898,255
Purchased Services	$ 122,258.83	$ 175,835	$ 163,335	$ 200,015
Operating & Maintenance	$ 255,686.89	$ 270,962	$ 282,141	$ 299,634
Lease Expenses	$ 22,694.07			$ 56,665
One-times	$ -	$ -	$ -	$ -
Marketing	$ 2,702,052.98	$ 3,108,800	$ 3,077,500	$ 3,212,845
Special Events	$ 1,680,699.49	$ 2,238,000	$ 2,238,000	$ 2,102,900
Public Relations	$ 149,110.40	$ 208,000	$ 202,450	$ 233,000
Transfer out-General Fund	$ -	$ -	$ -	$ -
Total Expenditures	**$ 7,362,573.28**	**$ 8,794,328**	**$ 8,748,657**	**$ 9,003,314**
NET REV/EXP -	**$ 4,828,115.32**	**$ 2,898,893**	**$ 5,151,272**	**$ 5,106,346**
Beginning Carryover	$ 9,254,880.38	$ 13,532,996	$ 13,532,996	$ 13,509,268
Revenues	$ 12,190,688.60	$ 11,693,221	$ 13,899,929	$ 14,109,660
Expenditures	$ 7,362,573.28	$ 8,794,328	$ 8,748,657	$ 9,003,314
Transfer out-CERF	$ -	$ -	$ -	$ -
Transfer out-CIP	$ 550,000.00	$ 575,000	$ 575,000	$ 825,000
Transfer out-CIP Housing	$ -	$ -	$ 4,600,000	$ 5,000,000
Ending Balance	**$ 13,532,995.70**	**$ 15,856,889**	**$ 13,509,268**	**$ 12,790,614**

Tourism Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues

2023 Budget	**$**	**11,693,221**	
Marketing Sales Taxes	$	1,278,918	2024 is 3.00% over 2023 projected/'23 projected is 11.84% over '23 budgeted
Lodging Taxes	$	581,648	2024 is 3.00% over 2023 projected/'23 projected is 15.31% over '23 budgeted
Interest Income	$	499,208	Interest rates are higher than budgeted
Other Accounts	$	56,665	
2024 Proposed Budget	**$**	**14,109,660**	

Expenditures

2023 Budget	**$**	**8,794,328**	
Personnel Services	$	105,524	Raises/Benefits
Summer/Winter/Online Marke	$	104,045	$50K extend magnify campaign/Increased Advertising
Special Events	$	(135,000)	Summer events-Some savings & 4th of July on Thurs/Winter events-tweaking events & less needed to support groups
Public Relations	$	25,000	Increase in Rebates
Other Accounts	$	109,417	
2024 Proposed Budget	**$**	**9,003,314**	

Town of Snowmass Village

Housing Fund

Town of Snowmass Village
Housing Fund Budget Summary

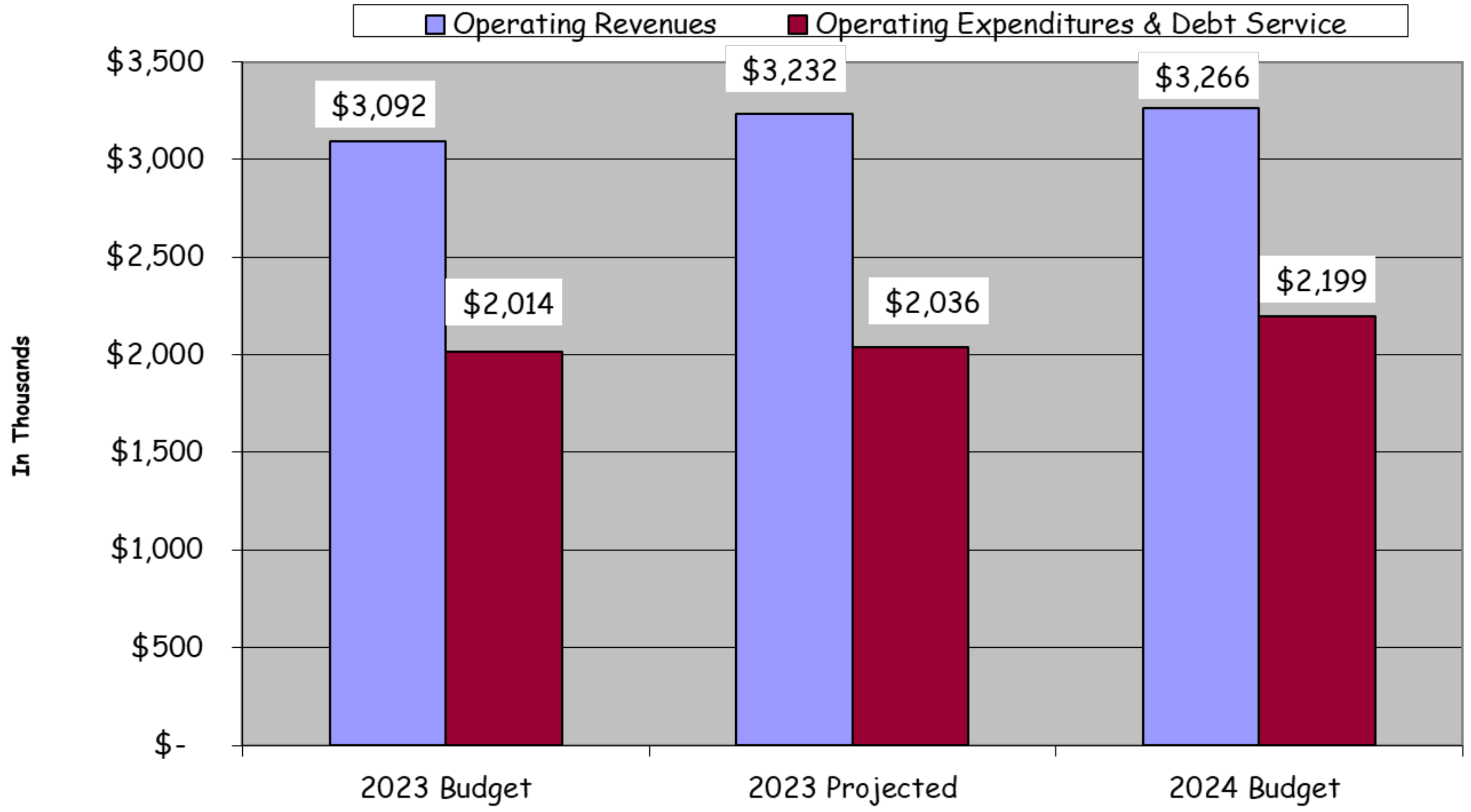
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 3,923,875.83	$ 1,847,244.21	$ 1,847,244.21	$ 2,003,232.21
OPERATING REVENUES	$ 3,043,406.97	$ 3,092,439.00	$ 3,231,708.00	$ 3,266,052.00
OPERATING EXPENDITURES	$ (1,635,309.56)	$ (2,014,690.00)	$ (2,035,720.00)	$ (2,199,301.00)
DEBT SERVICE	$ -	$ -	$ -	$ -
NET REVENUE over EXPENDITURES	**$ 1,408,097.41**	**$ 1,077,749.00**	**$ 1,195,988.00**	**$ 1,066,751.00**
Capital Reserves Used	$ -	$ (43,328.00)	$ (20,000.00)	$ (93,100.89)
Creekside Electrical Panels '22/Lights, Concrete, Painting '23	$ (10,399.03)	$ (50,000.00)	$ (50,000.00)	$ -
Crsd-Elec Panel/Palisade-Alarm Panel/Villas & Crsd-Tree Mitigatior	$ -	$ -	$ -	$ (40,000.00)
Transfer in-General Fund (move Housing Reserve)	$ -	$ 14,150.00	$ -	$ -
Transfer out-Snowmass Inn	$ (70,000.00)	$ (70,000.00)	$ (70,000.00)	$ -
Transfer out-CIP	$ (3,404,330.00)	$ (900,000.00)	$ (900,000.00)	$ (900,000.00)
YEAR END CARRYOVER	**$ 1,847,244.21**	**$ 1,875,815.21**	**$ 2,003,232.21**	**$ 2,036,882.32**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Capital Reserve Fund	$ 1,050,082.89	$ 1,170,578.89	$ 1,170,578.89	$ 1,217,607.00
Capital Reserve Fund - PW Housing	$ -	$ 27,684.00	$ 27,684.00	$ 31,216.00
Capital Reserve Fund - Country Club Townhomes	$ 24,821.00	$ 24,821.00	$ 24,821.00	$ 13,969.00
Emergency/Contingency Fund (16% of Revenues)	$ 486,945.12	$ 494,790.24	$ 517,073.28	$ 522,568.32
Funds Available	$ 285,395.20	$ 157,941.08	$ 263,075.04	$ 251,522.00
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 1,847,244.21**	**$ 1,875,815.21**	**$ 2,003,232.21**	**$ 2,036,882.32**

Housing Fund
Revenues and Expenditures 2024



Housing Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues			
2023 Budget	**$**	**3,092,439**	
Rents	$	128,308	Increase in rents
Interest Income	$	38,131	Increase in interest rates
Other Accounts	$	7,174	
2024 Proposed Budget	**$**	**3,266,052**	

Expenditures			
2023 Budget	**$**	**2,014,690**	
Personnel Services	$	88,866	Raises/benefits
Operating Costs	$	72,842	Utilities, Insurance and Supplies
Other Accounts	$	22,903	
2024 Proposed Budget	**$**	**2,199,301**	

Town of Snowmass Village

Carriageway Fund

Town of Snowmass Village
Carriageway Fund Budget Summary

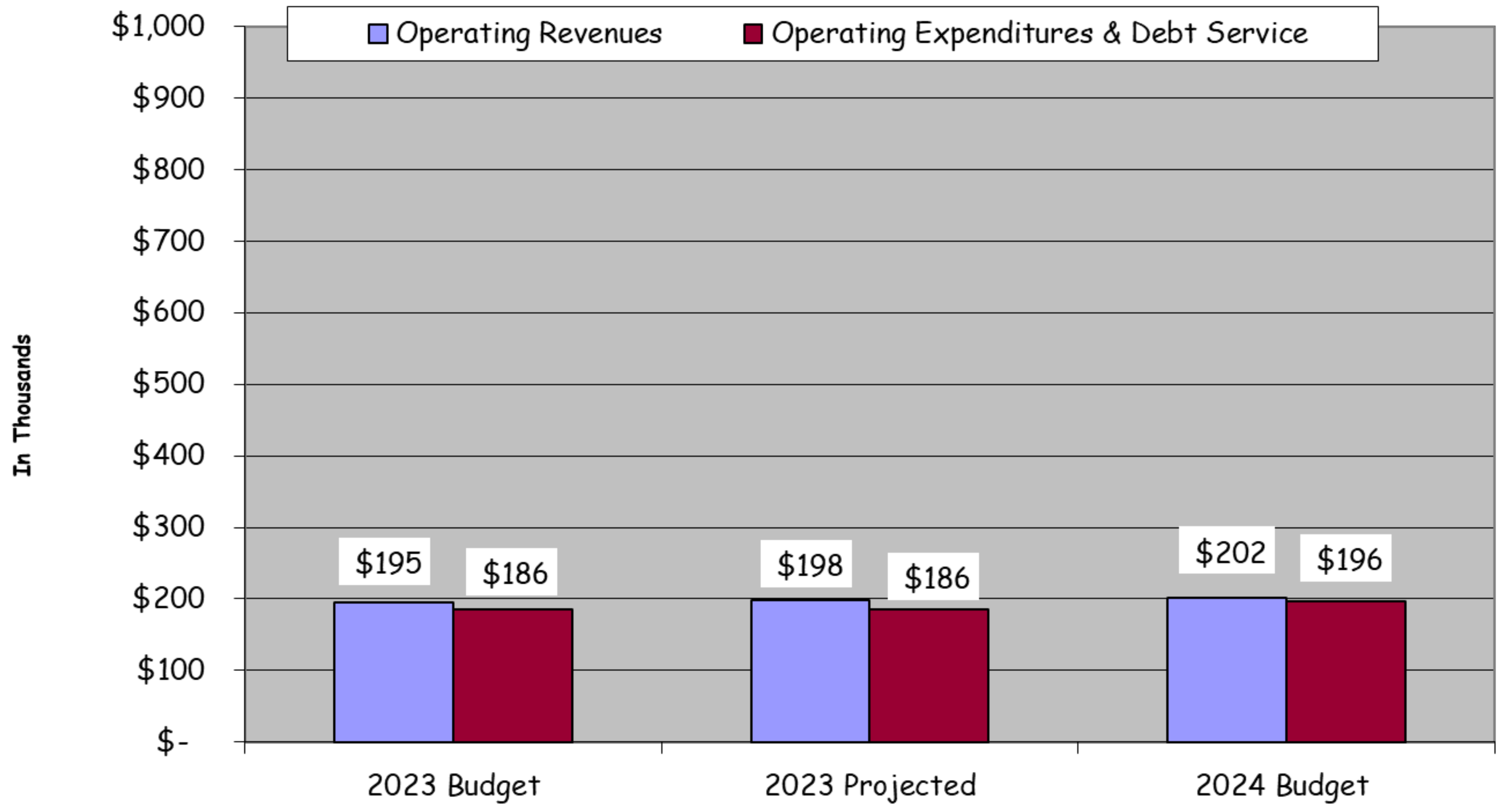
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 26,643.39	$ 41,194.15	$ 41,194.15	$ 53,184.15
OPERATING REVENUES	$ 188,453.64	$ 194,919.00	$ 198,240.00	$ 201,959.00
OPERATING EXPENDITURES	$ (34,910.12)	$ (47,724.00)	$ (47,724.00)	$ (45,439.00)
DEBT SERVICE	$ (138,992.76)	$ (138,526.00)	$ (138,526.00)	$ (150,605.00)
NET REVENUE over EXPENDITURES	**$ 14,550.76**	**$ 8,669.00**	**$ 11,990.00**	**$ 5,915.00**
Capital Reserves Used	$ -	$ -	$ -	$ -
Transfer in-Housing	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 41,194.15**	**$ 49,863.15**	**$ 53,184.15**	**$ 59,099.15**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Emergency/Contingency Fund	$ -	$ -	$ -	$ 32,313.44
Funds Available	$ 41,194.15	$ 49,863.15	$ 53,184.15	$ 26,785.71
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 41,194.15**	**$ 49,863.15**	**$ 53,184.15**	**$ 59,099.15**

Carriageway Fund
Revenues and Expenditures 2024



Carriageway Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues			
2023 Budget	**$**	**194,919**	
Other Accounts	$	7,040	Rent increase/Interest Income
2024 Proposed Budget	**$**	**201,959**	

Expenditures			
2023 Budget	**$**	**186,250**	
Operating Costs	$	(2,285)	Utilities, Miscellaneous and Insurance
Debt Service	$	12,079	Debt Service Payment
2024 Proposed Budget	**$**	**196,044**	

Town of Snowmass Village

Snowmass Inn Fund

Town of Snowmass Village
Snowmass Inn Fund Budget Summary

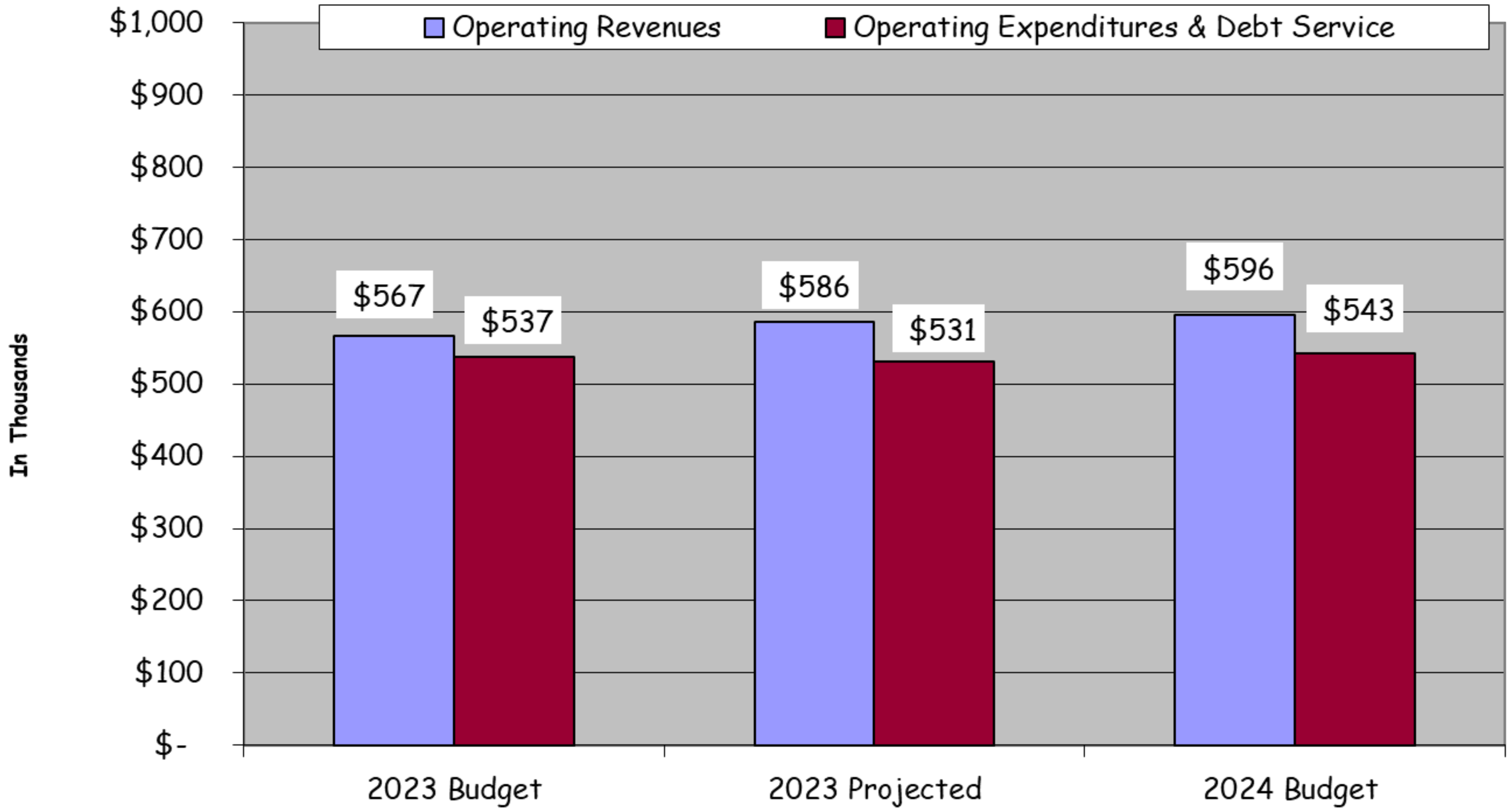
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 290,725.26	$ 405,914.84	$ 405,914.84	$ 531,384.84
OPERATING REVENUES	$ 568,373.52	$ 567,544.00	$ 586,148.00	$ 595,782.00
OPERATING EXPENDITURES	$ (128,630.86)	$ (142,855.00)	$ (136,398.00)	$ (144,796.00)
DEBT SERVICE	$ (394,553.08)	$ (394,280.00)	$ (394,280.00)	$ (398,370.00)
NET REVENUE over EXPENDITURES	**$ 45,189.58**	**$ 30,409.00**	**$ 55,470.00**	**$ 52,616.00**
Capital Reserves Used	$ -	$ -	$ -	$ -
Transfer in-Housing	$ 70,000.00	$ 70,000.00	$ 70,000.00	$ -
YEAR END CARRYOVER	**$ 405,914.84**	**$ 506,323.84**	**$ 531,384.84**	**$ 584,000.84**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Capital Reserve Fund	$ -	$ -	$ -	$ 52,433.00
Emergency/Contingency Fund	$ -	$ -	$ -	$ 95,325.12
Funds Available	$ 405,914.84	$ 506,323.84	$ 531,384.84	$ 436,242.72
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 405,914.84**	**$ 506,323.84**	**$ 531,384.84**	**$ 584,000.84**

Snowmass Inn Fund
Revenues and Expenditures 2024



Snowmass Inn Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues			
2023 Budget	**$**	**567,544**	
Rents	$	11,152	Increase in rent
Other accounts	$	17,086	Interest Income/Higher Rates
2024 Proposed Budget	**$**	**595,782**	

Expenditures			
2023 Budget	**$**	**537,135**	
Operating Costs	$	1,941	Increase in Insurance
Other Accounts	$	4,090	
2024 Proposed Budget	**$**	**543,166**	

Town of Snowmass Village

Capital Equipment Reserve Fund

Town of Snowmass Village
Capital Equipment Reserve Fund Budget Summary

Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 5,422,372.38	$ 5,809,930.90	$ 5,809,930.90	$ 6,221,263.90
OPERATING REVENUES	$ 1,453,450.00	$ 1,804,109.00	$ 1,887,493.00	$ 1,420,000.00
OPERATING EXPENDITURES	$ (1,065,891.48)	$ (2,370,397.00)	$ (1,476,160.00)	$ (1,537,199.00)
NET REVENUE over EXPENDITURES	$ 387,558.52	$ (566,288.00)	$ 411,333.00	$ (117,199.00)
YEAR END CARRYOVER	$ 5,809,930.90	$ 5,243,642.90	$ 6,221,263.90	$ 6,104,064.90

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
General Fund Reserve	$1,256,325.87	$998,080.87	$1,119,719.87	$870,501.87
Rett Fund Reserve-Parks and Trails	$145,369.65	$104,589.65	$134,996.65	$151,471.65
Rett Fund Reserve-Pool and Rec	$37,200.00	$1,700.00	$1,700.00	$6,700.00
Rett Fund Reserve-Transportation	$2,783,572.44	$3,281,463.44	$3,365,384.44	$3,769,985.44
Tourism Reserve	$4.44	$4.44	$4.44	$4.44
Road Fund Reserve	$1,587,458.50	$857,804.50	$1,599,458.50	$1,305,401.50
TOTAL-OTHER APPROPRIATIONS/RESERVES	$5,809,930.90	$5,243,642.90	$6,221,263.90	$6,104,064.90

Capital Equipment Replacement Fund Budget Summary - Detail

	2022 Actual	2023 Budget	2023 Projected	2024 Budget
REVENUES				
Transfers In-General Fund	$ 330,000.00	$ 330,000	$ 330,000	$ 330,000
Transfers In-RETT Fund-Parks & Trails	$ 30,000.00	$ 30,000	$ 30,000	$ 30,000
Transfers In-RETT Fund-Pool & Recreation	$ 5,000.00	$ 5,000	$ 5,000	$ 5,000
Transfers In-RETT Fund-Transportation	$ 705,000.00	$ 705,000	$ 705,000	$ 705,000
Transfers In-Road Fund	$ 350,000.00	$ 350,000	$ 350,000	$ 350,000
Transfers In-Marketing Fund	$ -	$ -	$ -	$ -
Transfers In-Group Sales Fund	$ -	$ -	$ -	$ -
Other financing sources	$ 33,450.00	$ -	$ -	$ -
Grants	$ -	$ 384,109	$ 467,493	$ -
Total Revenues	**$ 1,453,450.00**	**$ 1,804,109**	**$ 1,887,493**	**$ 1,420,000**
EXPENDITURES				
<u>Capital Equipment/Vehicle Purchases</u>				
General Administration	$ -	$ 38,331	$ -	$ 120,170
Community Development	$ 57,414.00	$ -	$ -	$ 40,638
Public Safety	$ 247,397.53	$ -	$ -	$ -
Transportation	$ 522,729.20	$ 591,218	$ 590,681	$ 300,399
Parks & Recreation	$ 12,398.75	$ 70,780	$ 40,373	$ 13,525
Pool and Recreation	$ -	$ 40,500	$ 40,500	$ -
Facility Management	$ 31,680.00	$ 63,490	$ -	$ 59,536
Road	$ 194,272.00	$ 1,079,654	$ 338,000	$ 632,221
Solid Waste	$ -	$ 460,206	$ 466,606	$ 331,257
Shop	$ -	$ -	$ -	$ -
P.W. Administration-General Fund portion-70%	$ -	$ 26,218	$ -	$ 27,617
P.W. Administration-Road Fund portion-30%	$ -	$ -	$ -	$ 11,836
Marketing/Special Events	$ -	$ -	$ -	$ -
Total Expenditures	**$ 1,065,891.48**	**$ 2,370,397**	**$ 1,476,160**	**$ 1,537,199**
NET REV/EXP -	**$ 387,558.52**	**$ (566,288)**	**$ 411,333**	**$ (117,199)**
Beginning Carryover	$ 5,422,372.38	$ 5,809,931	$ 5,809,931	$ 6,221,264
Revenues	$ 1,453,450.00	$ 1,804,109	$ 1,887,493	$ 1,420,000
Expenditures	$ 1,065,891.48	$ 2,370,397	$ 1,476,160	$ 1,537,199
Ending Balance	**$ 5,809,930.90**	**$ 5,243,643**	**$ 6,221,264**	**$ 6,104,065**

Town of Snowmass Village

Capital Improvements Projects Fund

Town of Snowmass Village
Capital Improvement Projects Fund Budget Summary

Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 8,101,684.58	$ 14,992,083.27	$ 14,992,083.27	$ 17,619,014.27
OPERATING REVENUES	$ 15,678,660.81	$ 49,936,514.00	$ 23,829,938.00	$ 18,856,528.00
OPERATING EXPENDITURES	$ (8,788,262.12)	$ (63,103,370.00)	$ (21,203,007.00)	$ (29,179,146.00)
NET REVENUE over EXPENDITURES	$ 6,890,398.69	$ (13,166,856.00)	$ 2,626,931.00	$ (10,322,618.00)
YEAR END CARRYOVER	**$ 14,992,083.27**	**$ 1,825,227.27**	**$ 17,619,014.27**	**$ 7,296,396.27**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
General Fund	$5,319,008.00	$0.00	$5,263,401.00	$96,494.00
RETT Fund	$4,757,475.00	$0.00	$5,815,892.00	$0.00
Road Fund	$0.00	$0.00	$0.00	$0.00
Excise Fund	$245,543.00	$0.00	($613,675.00)	$0.00
REOP Fund	$0.00	$0.00	$0.00	$0.00
Housing Fund	$957,904.00	($1,531,675.00)	($900,000.00)	$0.00
Housing-Tourism transfer	$0.00	$0.00	$4,600,000.00	$3,843,000.00
Contributions/projects	$336,494.00	$0.00	$96,494.00	$0.00
Tourism Fund	$2,054,957.00	$2,036,200.00	$2,036,200.00	$2,036,200.00
Sub-total	**$13,671,381.00**	**$504,525.00**	**$16,298,312.00**	**$5,975,694.00**
Funds Available	$ 1,320,702.27	$ 1,320,702.27	$ 1,320,702.27	$ 1,320,702.27
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$14,992,083.27**	**$1,825,227.27**	**$17,619,014.27**	**$7,296,396.27**

Capital Improvement Projects Fund
Budget Summary - Detail

	2022 Actual	2023 Revised	2023 Projected	2024 Budget	2025 Proposed Budget	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget
REVENUES								
Transfers In-General Fund	$ 4,762,000.00	$ 4,002,000	$ 4,002,000	$ 2,380,557	$ 11,566,000	$ 1,808,050	$ 6,381,703	$ 1,167,038
Transfers In-General Fund-Mall Transit	$ 1,000,000.00	$ -	$ -		$ -	$ -	$ -	$ -
Transfers In-RETT Fund	$ 3,900,892.00	$ 12,170,000	$ 12,170,000	$ 2,125,000	$ 675,000	$ 392,500	$ 410,875	$ 3,580,169
Transfers In-RETT Fund-Mall Transit Plaza	$ 1,000,000.00	$ -	$ -		$ -	$ -	$ -	$ -
Transfers In-Road Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-Excise Tax Fund	$ 700,000.00	$ 800,000	$ 800,000	$ 631,675	$ 800,000	$ -	$ -	$ -
Transfers In-Tourism Housing	$ 350,000.00	$ 575,000	$ 575,000	$ 825,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000
Transfers In-Tourism Other	$ -	$ -	$ 4,600,000	$ 5,000,000	$ 4,900,000	$ 5,000,000	$ 5,100,000	$ 5,100,000
Transfers In-Group Sales Fund	$ 200,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-REOP Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-Housing Fund	$ 3,404,330.00	$ 900,000	$ 900,000	$ 900,000	$ 900,000	$ 1,000,000	$ 1,000,000	$ 1,000,000
Contributions-Private Donation-Paved Trails	$ -	$ 200,000	$ 200,000	$ -	$ -	$ -	$ -	$ -
CORE	$ 84,325.00	$ -		$ 50,000	$ -	$ -	$ -	$ -
EOTC	$ -	$ 6,000,000	$ -	$ 6,000,000	$ -	$ -	$ -	$ -
Miscellaneous	$ 50,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -
RFTA Contributions	$ -	$ 2,000,000	$ -	$ 500,000	$ -	$ -	$ -	$ -
Contribution-Holy Cross-FIBER Projct	$ -	$ 140,425	$ 140,425	$ -	$ -	$ -	$ -	$ -
Contribution-Rodeo	$ -	$ 115,000	$ 115,000	$ -	$ -	$ -	$ -	$ -
Grant - DOLA-Fiber Project-Phase 2	$ -	$ 644,296	$ 200,000	$ 444,296	$ -	$ -	$ -	$ -
Grant - Federal	$ -	$ 13,500,000	$ -	$ -	$ -	$ -	$ -	$ -
Grant - MMOF-Grant #1	$ 106,748.61	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grant-State-Mall Transit	$ -	$ 4,500,000	$ -	$ -	$ -	$ -	$ -	$ -
Grant - FTA 5311	$ -	$ 2,762,280	$ -	$ -	$ -	$ -	$ -	$ -
Grant - MMOF-Grant #2	$ -	$ 1,500,000	$ -	$ -	$ -	$ -	$ -	$ -
Grants-Colorado Energy Office	$ -	$ 18,000	$ 18,000	$ -	$ -	$ -	$ -	$ -
Grants-DOLA-Fiber Project-Phase 1	$ 120,365.20	$ 109,513	$ 109,513	$ -	$ -	$ -	$ -	$ -
Other Financing Sources	$ -	$ -	$ -	$ -	$ -	$ 34,275,000	$ 34,275,000	$ 53,500,000
Total Revenues	**$ 15,678,660.81**	**$ 49,936,514**	**$ 23,829,938**	**$ 18,856,528**	**$ 19,341,000**	**$ 42,975,550**	**$ 47,667,578**	**$ 64,847,207**

Capital Improvement Projects Fund Budget Summary – Detail (cont'd)

EXPENDITURES	2022 Actual	2023 Revised	2023 Projected	2024 Budget	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed
FACILITIES								
Gen'l Gov't-Marketing Reconfiguration Imprvments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Gen'l Gov't-Town Hall/Rec Cntr/PW Facility MBCx Imprvmnts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Gen'l Gov't-Little Red Schoolhouse Expansion	$ -	$ -	$ -	$ -	$ 8,000,000	$ -	$ -	$ -
Transp/Fleet-Bus Facility Feasibility Study	$ -	$ -		$ -	$ 70,000	$ -	$ -	$ -
Transp/Fleet-Computer aided dispatch/automated vehicle locator	$ -	$ 250,000	$ 250,000	$ 900,000	$ -	$ -	$ -	$ -
Transp/Fleet-Town Park Station Concrete Prjct	$ -	$ 90,322	$ 90,322	$ -	$ -	$ -	$ -	$ -
Transp/Fleet-Parcel C Restroom Rpr & Remodel	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transp/Fleet-Bus Stop Improvement Project	$ -	$ 25,000	$ 25,000	$ 210,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Transp/Fleet-Meadow Ranch Bus Stop Project	$ 3,081.75	$ 237,380	$ 237,380	$ -	$ -	$ -	$ -	$ -
Transp/Fleet-Mall - RFTA Depot	$ 501,291.42	$ 33,598,774	$ 240,000	$ 9,500,000	$ -	$ -	$ -	$ -
Transp/Fleet-Mall - RFTA Depot-Contingency	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transp/Fleet-Daly Lane Depot Roof	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transp/Fleet-Electric Vehicle Stations	$ -	$ 92,000	$ 92,000	$ 150,000	$ -	$ -	$ -	$ -
Transp/Fleet-New WeCycle Stations	$ -	$ -	$ -	$ 55,000	$ 120,000	$ -	$ -	$ -
Public Works - Facility Remodel	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Cultural and Rec-Concession Stand Upgrade	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Cultural and Rec-Water Slide - Replace slide & concrete replacemn	$ -	$ -	$ -	$ 400,000	$ -	$ -	$ -	$ -
Cultural and Rec-Pool Shade Structure	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 150,000
Cultural and Rec-Rec Center Locker Room Expansion	$ -	$ 35,000	$ 35,000	$ -	$ -	$ -	$ -	$ -
Cultural and Rec-Rec Ctr-Pool Refurbishment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Facilities	**$ 504,373.17**	**$ 34,328,476**	**$ 969,702**	**$ 11,215,000**	**$ 8,265,000**	**$ 75,000**	**$ 75,000**	**$ 225,000**
LAND & LAND IMPROVEMENTS								
Parks and Trails- Softball Field Redesign and Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails- Fishing Pond-Outlet Structure Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails - Ice Rink Relocation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails - Skate Park Repairs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails - Hard Surface Trail Improvements	$ 342,788.82	$ 451,061	$ 451,061	$ 800,000	$ 350,000	$ 367,500	$ 385,875	$ 405,169
Parks and Trails - Soft Surface Trail Improvements	$ 2,475.00	$ 72,525	$ 72,525	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Parks and Trails -Town Park ---- Phase 1, 3 & 4	$ 273,851.04	$ 6,473,201	$ 3,000,000	$ 3,473,201	$ 100,000	$ -	$ -	$ 3,000,000
Parks and Trails -Town Park ---- Phase 2 - Maintenance Facility	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails- Twn Prk Station Pond-Outlet Structure Imprvmnts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails- Bike Skills Trail	$ -	$ -	$ -	$ -	$ 200,000	$ -	$ -	$ -
Parks and Trails- Playground Restoration	$ -	$ 60,000	$ -	$ 60,000	$ -	$ -	$ -	$ -
Parks and Trails- Repair Retaining Wall/Railing at C. Robinson Prk	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails- Ice Rink Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Land & Land Imprvm	**$ 619,114.86**	**$ 7,056,787**	**$ 3,523,586**	**$ 4,358,201**	**$ 675,000**	**$ 392,500**	**$ 410,875**	**$ 3,430,169**

Capital Improvement Projects Fund Budget Summary – Detail (cont'd)

EXPENDITURES	2022 Actual	2023 Revised	2023 Projected	2024 Budget	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed
ROADS AND STREETS								
Streetscape - Median Improvements	$ -	$ 35,000	$ 35,000	$ -	$ -	$ -	$ -	$ -
Streetscape - Guardrail Replacement Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Streetscape - Retaining Wall Replacement Program	$ -	$ 145,000	$ 145,000	$ 70,000	$ 200,000	$ 210,000	$ 220,500	$ 231,525
Street Improvements - Bridge Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Street Improvements - Brush Creek/Owl Creek Rd Intersctn Imp	$ 237,499.55	$ 4,420,070	$ 4,420,070	$ -	$ -	$ -	$ -	$ -
Street Improvements - Brush Creek/Owl Creek Rd Round-about	$ -	$ -	$ -	$ 250,000	$ 250,000	$ -	$ 5,000,000	$ -
Street Improvements - Brush Creek/Kearns Road Culvert	$ -	$ 6,500,000	$ 3,800,000	$ 2,700,000	$ -	$ -	$ -	$ -
Street Improvements - Paving Projects	$ -	$ 400,000	$ 400,000	$ 420,000	$ 441,000	$ 463,050	$ 486,203	$ 510,513
Multi-Modal/Alt Mobility - Highline Rd Pedestrian Improvements	$ 11,127.98	$ 238,872	$ 11,000	$ 227,872	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Fairway 3 Bike Path	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Hard Surface Trails	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Woodbridge decking repair	$ 22,324.25	$ 227,675	$ 227,675	$ -	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Brush Crk Road to Bru Crk Lane	$ 187,887.25	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 350,000
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Sinclair Roa	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Woodbridge Maintenance/Upgrades	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Connecting Village Nodes	$ -	$ 400,000	$ -	$ 400,000	$ 2,000,000	$ -	$ -	$ -
Multi-Modal/Alt Mobility -Bru Crk Rd from Upper Kearns to Mtn Vi	$ -	$ 60,000	$ 60,000	$ -	$ 60,000	$ 1,000,000	$ -	$ -
Multi-Modal/Alt Mobility - Walkway-MV to SV Mall	$ 21,129.35	$ 638,870	$ -	$ 638,870	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Walkway-Faraway Rd to Upper Kearns	$ -	$ -	$ -	$ -	$ -	$ 60,000	$ 600,000	$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Town Park	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Road & Streets	**$ 479,968.38**	**$ 13,065,487**	**$ 9,098,745**	**$ 4,706,742**	**$ 2,951,000**	**$ 1,733,050**	**$ 6,306,703**	**$ 1,092,038**
UTILITIES								
Snowmelt - MBCx Snowmelt Implemntation Design	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Utilities - Upper Town Hall Entry & Lights	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Snowmelt - Snowmelt Lot 2 Boiler Replacement Project	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Snowmelt - Snowmelt Parcel C Boiler Replacement Project	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Snowmelt - Snowmelt Base Village Boiler Replacement Project	$ 1,181,103.95	$ 141,992	$ 141,992	$ -	$ -	$ -	$ -	$ -
Snowmelt - Snowmelt TOV Boiler Replacement Project	$ 653,211.38	$ 21,721	$ 21,721	$ -	$ -	$ -	$ -	$ -
Snowmelt - Lower Carriageway Snowmelt Vault	$ -	$ 500,000	$ 500,000	$ -	$ -	$ -	$ -	$ -
Utilities - Solar Renewables Project	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Utilities - Micro Hydro Renewables Project	$ 90,478.35	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Snowmelt - Snowmelt BV Controls Project	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Utilities	**$ 1,924,793.68**	**$ 663,713**	**$ 663,713**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
STORM WATER & DRAINAGE								
Storm Water and Drainage - Stormwater Management Plan	$ -	$ 18,188	$ 18,188	$ 50,000	$ 350,000	$ -	$ -	$ -
Sub-total - Storm Water & Drainage	**$ -**	**$ 18,188**	**$ 18,188**	**$ 50,000**	**$ 350,000**	**$ -**	**$ -**	**$ -**

Capital Improvement Projects Fund Budget Summary - Detail (cont'd)

EXPENDITURES	2022 Actual	2023 Revised	2023 Projected	2024 Budget	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed
COMMUNICATION AND TECHNOLOGY								
Comm & Tech - Parking Lot Licensing System	$ -	$ 85,000	$ 35,557	$ 100,000	$ -	$ -	$ -	$ -
Comm & Tech - Fiber Project	$ 240,129.18	$ 646,137	$ 646,137	$ -	$ -	$ -	$ -	$ -
Comm & Tech - Municipal Fiber Network or Wireless Mesh	$ -	$ 1,174,203	$ 200,000	$ 974,203	$ -	$ -	$ -	$ -
Comm & Tech - 800 Mhz Radio System	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Communications & Technology	**$ 240,129.18**	**$ 1,905,340**	**$ 881,694**	**$ 1,074,203**	**$ -**	**$ -**	**$ -**	**$ -**
HOUSING								
Housing Projects - Daly Lane Townhomes Retaining Wall	$ 42,679.50	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Housing Projects - Housing Land Opportunities	$ -	$ 18,000	$ -	$ 25,000	$ -	$ -	$ -	$ -
Housing Projects - Faraway Apartments	$ -		$ -	$ 4,675,000	$ -	$ -	$ -	$ -
Housing Projects - MVI-Design and Renovation	$ 4,216,919.08	$ 3,733,080	$ 3,733,080	$ -	$ -	$ -	$ -	$ -
Housing Projects - Carriageway Housing	$ -	$ -	$ -	$ 75,000	$ -	$ -	$ -	$ -
Housing Projects - Draw Site Housing	$ 69,178.61	$ 456,499	$ 456,499	$ 500,000	$ 6,500,000	$ 34,275,000	$ 34,275,000	$ 2,000,000
Housing Projects - Next Project	$ -			$ -	$ -	$ 500,000	$ 1,000,000	$ 53,500,000
Housing Projects - Housing at Public Works	$ -			$ -	$ -	$ -	$ -	$ -
Housing Projects - Snowmass Inn-Interior	$ 538,145.54	$ 227,543	$ 227,543	$ -	$ -	$ -	$ -	$ -
Housing Projects - Snowmass Inn-Exterior	$ -			$ 300,000	$ 900,000	$ -	$ -	$ -
Housing Projects - Mtn View I-Interior Renovations	$ -			$ -	$ -	$ -	$ -	$ 4,000,000
Housing Projects - Mtn View II-Interior Renovations	$ -			$ -	$ -	$ 1,100,000	$ 2,900,000	$ -
Housing Projects - Mtn View II-Exterior Renovations	$ -			$ -	$ -	$ -	$ 1,100,000	$ 1,000,000
Housing Projects - Villas North-Exterior Renovations	$ -	$ -	$ -	$ -	$ 500,000	$ -	$ -	$ -
Housing Projects - WMRHC Buy-Down Program contribution	$ -			$ 250,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000
Housing Projects - Coffey Place	$ 21,717.35	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Housing	**$ 4,888,640.08**	**$ 4,435,122**	**$ 4,417,122**	**$ 5,825,000**	**$ 8,900,000**	**$ 36,875,000**	**$ 40,275,000**	**$ 61,500,000**
OTHER CIP								
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	$ -	$ 36,500	$ 36,500	$ 125,000	$ -	$ -	$ -	$ -
Other - Supplemental Project Costs	$ -	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ -	$ -	$ -	$ -
Snowmass Tourism - Discovery, Next phase	$ -	$ -	$ -	$ 75,000	$ -	$ -	$ -	$ -
Snowmass Tourism - Fanny Hill Improvements	$ 131,242.77	$ 193,757	$ 193,757	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Snowmass Tourism - Large Mastodon	$ -			$ 250,000	$ -	$ -	$ -	$ -
Snowmass Tourism - Product Enhancements	$ -	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000
Sub-total - Other CIP	**$ 131,242.77**	**$ 1,630,257**	**$ 1,630,257**	**$ 1,950,000**	**$ 500,000**	**$ 500,000**	**$ 500,000**	**$ 500,000**
Total Expenditures	**$ 8,788,262.12**	**$ 63,103,370**	**$ 21,203,007**	**$ 29,179,146**	**$ 21,641,000**	**$ 39,575,550**	**$ 47,567,578**	**$ 66,747,207**
NET REV/EXP -	**$ 6,890,398.69**	**$ (13,166,856)**	**$ 2,626,931**	**$ (10,322,618)**	**$ (2,300,000)**	**$ 3,400,000**	**$ 100,000**	**$ (1,900,000)**
Beginning Carryover	$ 8,101,684.58	$ 14,992,083	$ 14,992,083	$ 17,619,014	$ 7,296,396	$ 4,996,396	$ 8,396,396	$ 8,496,396
Revenues	$ 15,678,660.81	$ 49,936,514	$ 23,829,938	$ 18,856,528	$ 19,341,000	$ 42,975,550	$ 47,667,578	$ 64,847,207
Expenditures	$ 8,788,262.12	$ 63,103,370	$ 21,203,007	$ 29,179,146	$ 21,641,000	$ 39,575,550	$ 47,567,578	$ 66,747,207
Ending Balance	**$ 14,992,083.27**	**$ 1,825,227.27**	**$ 17,619,014**	**$ 7,296,396**	**$ 4,996,396**	**$ 8,396,396**	**$ 8,496,396**	**$ 6,596,396**