



**Town Council
Monday, October 7, 2024
4:00 PM**

**Regular Meeting
130 Kearns Road
Town Council Chambers
Snowmass Village, CO 81615**

You can watch the meeting live online on our website at tosv.com.

Agenda

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PROCLAMATIONS AND PRESENTATIONS**
- 4. PUBLIC COMMENT**

This section is set aside for the Town Council to LISTEN to comments by the public regarding items that do not otherwise appear on this agenda. Generally, the Town Council will not discuss the issue and will not take an official action under this section of the agenda. (Five Minute Time Limit)

5. CONSENT AGENDA

These are items where all conditions or requirements have been agreed to or met prior to the time they come before the Council for final action. A Single Public Hearing will be opened for all items on the Consent Agenda. These items will be approved by a single motion of the Council. The Mayor will ask if there is anyone present who has objection to such procedure as to certain items. Members of the Council may also ask that an item be removed from the consent section and fully discussed. All items not removed from the consent section will then be approved. A member of the Council may vote no on specific items without asking that they be removed from the consent section for full discussion. Any item that is removed from the consent agenda will be placed on the regular agenda.

5.A. 2024 Agenda Overview - Draft Agenda Items

[5A 2024 Agenda Overview.pdf](#)

5.B. Ordinance No. 11 - Gas Franchise - 2nd reading

[5B 1 Agenda Item Summary - Natural Gas Franchise - Black Hills - 2nd.pdf](#)

[5B 2 Ord 11 - Black Hills Franchise Agreement.pdf](#)

[5B 3 Snowmass Village proposed franchise agreement - BHE Clean - JJC Clean2.pdf](#)

5.C. Resolution No. 20 - Approving agreements with Holy Cross Energy for the Town EV Charging Station Project

[5C 1 Agenda Item Summary - Easement Agreement - HCE - EV Charging Station.pdf](#)

[5C 2 Reso No. 20 - Easement Agreement - HCE - EV Charging Station.pdf](#)

[5C 3 24-25033 UGE 1 - JJC Redine1.pdf](#)

5.D. Emergency Ordinance No. 12 - Amending Budget for Habitat for Humanity Priority Program

[5D 1 Agenda Summary - Habitat Purchase.pdf](#)

[5D 2 Emergency Ordinance No. 12 - Habitat-Roaring Fork Valley.pdf](#)

6. PUBLIC HEARINGS - QUASI-JUDICIAL HEARINGS

Public Hearings are the formal opportunity for the Town Council to LISTEN to the public regarding the issue at hand. For land use hearings the Council is required to act in a quasi-judicial capacity. When acting as a quasi-judicial body, the Council is acting in much the same capacity as a judge would act in a court of law. Under these circumstances, the judicial or quasi-judicial must limit its consideration to matters which are placed into evidence and are part of the public record. The Council must base their decision on the law and the evidence presented at the hearing.

7. POLICY/LEGISLATIVE PUBLIC HEARINGS

8. ADMINISTRATIVE REPORTS

8.A. 2025 Budget

[8A 1 Agenda Item Summary - Introduction to the 2025 Budget.pdf](#)

[8A 2 FAB 2025 BUDGET COMMENTS.pdf](#)

[8A 3 Property Tax Analysis-2025 for Council 10-7-24.pdf](#)

[8A 4 2025 Budget Message.pdf](#)

[8A 5 Town Council 2025 Budget Presentation \(003\).pdf](#)

[8A 6 2025 Budget Backup-Council 10-7-24.pdf](#)

8.B. Roundabout Update

[8B 1 Agenda Item Summary - Owl and Brush Creek Road Roundabout Update.pdf](#)

[8B 2 20240827_Owl-Brush Creek Roundabout_Rendered Views.pdf](#)

9. TOWN COUNCIL REPORTS AND ACTIONS

Reports and Updates

9.A. Pitkin County Workforce Housing Property Tax Initiative Update and Resolution in Support

[9A 1 Agenda Item Summary - Reso No. 21 - of support Pitkin Cty measure 1A.pdf](#)

[9A 2 Resolution No. 21 - of Support Pitkin County Housing.pdf](#)

[9A 3 1A Ballot Language.pdf](#)

[9A 4 Outreach letter.pdf](#)

10. ADJOURNMENT

DRAFT 2024 Agenda Items

- Regular Meetings begin at 4:00 p.m. unless otherwise noted
- Work Sessions begin at 4:00 p.m. and aim to end at 6:00 p.m.
- The dates on which agenda items are listed are only a best approximation. Agenda items are added to this list as they arise. Agenda items may well be moved to different meeting dates. Agendas are generally not finalized until the Thursday prior to the meeting.
- In addition to agenda items, this document also lists expected absences of Town Council members. In compliance with section 2-49 of the municipal code, once the consent agenda is approved, the absences noted will be considered to have received the prior approval necessary of the majority of the Council for members to be absent from meetings.

Topic to incorporate:

- MJ signage regs / tax rate should they be revised?
- Food Pantry update after summer
- Winter Parking (?)

Monday Sept 16 – Regular Meeting.

- ORD – AEU Ordinance – Second Reading (cont from 8/5 and 8/19)
- Roaring Fork Safe Passages follow up request for funding for Wildlife Corridor study- Cecily DeAngelo
- Owl creek Round about update
- Pitkin County Landfill Update (or Nov 12th)

Monday Oct 7 – Regular Meeting

- Budget
- Gas Franchise ordinance 2nd reading
- Update on the Pitkin County Workforce Housing Property Tax Initiative
- Roundabout update
- TCV & Easement agreement with Holy Cross for EV Station

Monday Oct 14 – Work Session

- Budget
- Mall Transit improvements continued discussion

Monday Oct 21 – Regular Meeting

- Subdivision Exemption - Lot 2, Timbers - Resolution - consent
- POST Grant – 1st reading?
- Budget
- Winter Parking Plan
- Joint Meeting with Planning Commission RE Ski Housing Project
- Emergency overnight shelter IGA- consent
-

EOTC – Thursday October 24 – Pitkin County

Wednesday Nov 6 – Regular Meeting

- GID Meeting - Adopting the GID Budget
- Road Mil levy presentation

DRAFT 2024 Agenda Items

- Budget Adoption
- Exec Session with Town Attorney

Tuesday Nov 12 – Work Session

Monday Nov 18 – Regular Meeting

- New Council Members Oath of Office
- Owners review of Draw Site before planning submittal
- B & C Applications
- POST Grant – 2nd reading
- Council outside Boards

Monday Dec 2 – Regular Meeting

- Reso RE 2024 Meeting Dates
- Reso on Delinquent Solid Waste / Trash
- B & C Interviews

Monday Dec 9 – Special Meeting

- **GID Meeting – set Mill Levy**
- B & C Discussion

Monday Dec 16 – Regular Meeting

- B & C Resolution appointing new Members

In 2025 - Town Attorney and Town Clerk provide an Ordinance to Review Town Ordinances – Required every five years since 1994 Re-codification Adoption per the Town Charter. See Ord 19, Series 2020 as example.

Summer 2025 – Water Plant tour with Darrell Smith and Kit Hamby.

Topics for Work Sessions or Other Meetings Requested by Town Council Members

- Schedule Updates will all of the Town Boards to review priorities and current initiatives.
 - EAB
 - FAB
 - PTRAB
 - POSTR
 - Tourism – quarterly updates
 - Grants – Recent Awards; Review of Criteria; Purpose, etc.
 - SAAB
 - Planning

Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:

October 7, 2024

AGENDA ITEM:

Ordinance No. 11, Series of 2024 – An Ordinance Granting Black Hills Energy a Natural Gas Franchise- Second Reading

PRESENTED BY:

Jeff Conklin, Town Attorney

Anne Martens, Public Works Director

BACKGROUND:

By Ordinance No. 14, Series of 2004 and as set forth at Chapter 5, Article IV of the Town Code, the Town Council granted a gas franchise to Kinder Morgan (the “Natural Gas Franchise”), which has since been assigned to Black Hills Colorado Gas, Inc. d/b/a/ Black Hills Energy (“Black Hills”). The Natural Gas Franchise was set to expire on July 31, 2024 and was temporarily extended for up to one year by Resolution No. 17, Series of 2024 to allow for the Town to complete negotiations with Black Hills. The Town has completed those negotiations and presents this new gas franchise agreement for the Town Council’s consideration.

By way of background, a “franchise” is grant to a utility to utilize Town rights-of-way for installing and operating utility infrastructure, subject to the conditions of the franchise agreement. In exchange, Black Hills pays the Town a “franchise fee” for this right. The franchise fee is collected by Black Hills from customers and remitted to the Town.

In the proposed franchise agreement, there are a number of general updates to the form of the franchise agreement, along with some provisions to protect the Town such indemnification and insurance requirements, maintenance requirements, and conditions on construction.

The term of the franchise agreement is 20 years, which is the limit allowed by the Charter.

Update for 2nd Reading:

There are no changes to the Ordinance for 2nd reading. A public hearing is required on this Ordinance at 2nd reading.

FINANCIAL IMPACT:

N/A

APPLICABILITY TO COUNCIL GOALS & OBJECTIVES:

N/A

COUNCIL OPTIONS:

1. Approve Ordinance No. 11, Series of 2024 on Second Reading.
2. Approve Ordinance No. 11, Series of 2024 on Second Reading with amendments.
3. Deny Ordinance No. 11, Series of 2024 on Second Reading.

STAFF RECOMMENDATION:

Town Staff recommends that Town Council make a motion to:

approve Ordinance No. 11, Series of 2024, An Ordinance Granting Black Hills Energy a Natural Gas Franchise on Second Reading.

ATTACHMENTS:

Ordinance No. 11, Series of 2024
Exhibit A – Code/Franchise Agreement

1 **TOWN OF SNOWMASS VILLAGE**
2 **TOWN COUNCIL**

3
4 **ORDINANCE NO. 11**
5 **SERIES OF 2024**
6

7 **AN ORDINANCE GRANTING BLACK HILLS COLORADO GAS, INC. D/B/A BLACK**
8 **HILLS ENERGY, ITS LESSEES, SUCCESSORS AND ASSIGNS, A NATURAL GAS**
9 **FRANCHISE AND THE AUTHORITY TO CONSTRUCT, OPERATE, MAINTAIN, AND**
10 **EXTEND A NATURAL GAS DISTRIBUTION PLANT AND SYSTEM, AND GRANTING**
11 **THE RIGHT TO USE THE STREETS, ALLEYS, AND OTHER PUBLIC PLACES WITHIN**
12 **THE PRESENT OR FUTURE CORPORATE LIMITS OF THE TOWN OF SNOWMASS**
13 **VILLAGE, COLORADO**
14

15 WHEREAS, The Town of Snowmass Village ("TOSV" or the "Town") is a home-
16 rule municipality, duly organized and existing under the TOSV Charter adopted pursuant
17 to Article XX of the Constitution of the State of Colorado;
18

19 WHEREAS, Section 12.4 of the TOSV Charter authorizes the Town Council to
20 grant franchises for terms not to exceed twenty (20) years;
21

22 WHEREAS, further, Section 5-8 of the TOSV Municipal Code requires a franchise
23 to be approved by ordinance with the affirmative vote of four (4) members of the Town
24 Council;
25

26 WHEREAS, the existing Natural Gas Franchise was approved by Ordinance No.
27 14, Series of 2004 and is set forth at Chapter 5, Article IV of the Town Code;
28

29 WHEREAS, the existing Natural Gas Franchise had an expiration date of July 31,
30 2024, which, by Resolution No. 17, Series of 2024, was temporarily extended by until a
31 new natural gas franchise is approved, not to exceed one (1) year;
32

33 WHEREAS, the Town Council wishes to grant Black Hills Energy a new franchise
34 to provide natural gas service in the Town on the terms and conditions in the Franchise
35 Agreement set forth herein;
36

37 WHEREAS, pursuant to Section 5-7 of the TOSV Municipal Code, a public hearing
38 was held on the subject matter of this Ordinance after having provided not less than thirty-
39 day advance notice by publication one (1) time; and
40

41 WHEREAS, the Town Council finds that the adoption of this Ordinance is in the
42 best interests of the TOSV and necessary for the preservation of public health, safety,
43 and welfare.
44

45 NOW, THEREFORE, BE IT ORDAINED, by the Town Council of the Town of
46 Snowmass Village, as follows:

- 47
48 1. Recitals. The foregoing recitals are incorporated herein as findings of the Town
49 Council.
50
51 2. Grant of Franchise. The Town Council hereby grants Black Hills Energy a natural
52 gas franchise on the terms and conditions set forth in Chapter 5, Article IV of the
53 TOSV Municipal Code, which is repealed and replaced as set forth in **Exhibit A**.
54
55 3. Severability. If any provision of this Ordinance or application hereof to any person
56 or circumstance is held invalid, the invalidity shall not affect any other provision or
57 application of this Ordinance which can be given effect without the invalid provision
58 or application, and, to this end, the provisions of this Ordinance are severable.
59
60 4. Effective Date. This Ordinance shall be effective 14 days after final publication in
61 accordance with the Town of Snowmass Village Home Rule Charter.
62

63 READ, APPROVED AND ADOPTED by the Town Council of the Town of
64 Snowmass Village on First Reading on September 3, 2024, upon a motion by Council
65 Member Fridstein the second of Council Member Marolt, and upon a vote of 5 in favor
66 and 0 against.
67

68 READ, APPROVED AND ADOPTED by the Town Council of the Town of
69 Snowmass Village on Second Reading on October 7, 2024, upon a motion by Council
70 Member _____, seconded by Council Member _____, and upon
71 roll call a vote of ____ in favor and ____ against.
72
73

74 **TOWN OF SNOWMASS VILLAGE**
75
76

77 _____
78 Bill Madsen, Mayor
79

80 ATTEST:
81
82

83 _____
84 Megan Harris Boucher, Town Clerk

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APPROVED AS TO FORM:

Jeff Conklin, Town Attorney

EXHIBIT A
CHAPTER 5 – Franchises and Communication Systems

ARTICLE IV – Gas Franchise

Sec. 5-91. – Short Title. This Ordinance shall be known and may be cited as the Black Hills Energy Franchise Ordinance.

Sec. 5-92. – Franchise Granted.

The Town of Snowmass Village, Colorado (hereinafter referred to as "Grantor" or the "Town"), hereby grants a non-exclusive franchise to Black Hills Colorado Gas, Inc. d/b/a Black Hills Energy, (hereinafter called "Grantee"), its lessees, successors and assigns. Grantee is hereby granted the right, privilege, franchise, permission and authority to lay, construct, install, maintain, operate and extend in, along, over or across the present and future streets, alleys, avenues, bridges, public rights-of-way and public easements as are now within the present or future limits of the Town (the "Town ROWs"), a natural gas distribution system and all facilities necessary for the purpose of supplying natural gas or processed gas and other operations connected therewith or incident thereto for all purposes to the inhabitants of the Town and consumers in the vicinity thereof, and for the distribution of natural gas from or through the Town to points beyond the limits thereof (the "Facilities"). The Facilities shall include, but not be limited to, all mains, services, pipes, conduits and all other apparatus and appliances necessary or convenient for transporting, distributing and supplying natural gas for all purposes for which it may be used, and to do all other things necessary and proper in providing natural gas service to the inhabitants of the Town and in carrying on such business.

Sec. 5-93. – Term.

- a) This franchise shall take effect on the first day of the month following the date this Ordinance is finally approved by the Colorado Public Utilities Commission (the "Effective Date"), at which time Grantee will begin to collect and pay to the Town the franchise fee set forth herein. This franchise shall remain in effect for a period of Twenty (20) years from the Effective Date.
- b) During any period between the adoption of this Ordinance by the Town and the Effective Date, Grantee shall continue to collect and pay to the Town the franchise fee set forth in Ordinance No. 14, Series of 2004. If the Commission denies Grantee's application, the Town may repeal this Ordinance

Sec. 5-94. – Franchise Fees.

- a) Franchise Fee. In exchange for the franchise granted herein, Grantee shall collect from all customers located within the present or future corporate limits of Town and pay to the Town an amount equal to \$0.0246 per therm of gas delivered within the present or future limits of the Town.
- b) Payment in Lieu of Certain Taxes and Other Fees. The amount paid by Grantee shall be in lieu of, and Grantee shall be exempt from, all other fees, charges, taxes or assessments

which the Town may impose for the privilege of doing business within the present or future corporate limits of the Town, including, without limitation, excise taxes, occupation taxes, licensing fees, or right-of-way permit fees, with the exception of contractor fees. If the Town imposes any such fee, charge, tax or assessment, the payment to be made by Grantee in accordance with this section shall be reduced in an amount equal to any such fee, charge, tax or assessment imposed upon the Grantee. Subject to applicable laws and regulations, payment of the franchise fee herein does not exempt the Grantee or its subcontractors from any lawful taxation upon their properties, from any tax or fee imposed for Grantee's or any subcontractor's operations outside of the use of the Town ROWs, from fees associated with development approvals associated with Grantee's or subcontractors' uses or Facilities, or from any other tax or fee not related to the franchise or the occupation or use of Town ROWs. Subject to applicable laws, payment of the franchise fee does not exempt the Grantee from payment of permit fees not covered by the scope of this Ordinance, sales taxes, use taxes, or other fees or taxes assessed generally upon businesses, nor does it exempt the Grantee and its subcontractors and agents from obtaining land use approvals and permits for working in the Town ROWs. Ad valorem property taxes imposed generally upon all real and personal property within the present or future corporate limits of the Town shall not be deemed to affect Grantee's obligations under this section.

- c) Payment of Fee. Grantee shall report and pay any amount payable under this franchise on a Quarterly basis. Such payment shall be made no more than thirty (30) days following the close of the Quarterly period for which payment is due (i.e., end of April, July, October, and January of the following year). Initial and final payments shall be prorated for the portions of the periods at the beginning and end of any franchise granted by the Town to Grantee. Each such payment shall be accompanied by a statement satisfactory to the Town supporting the payment. Upon request from the Town, Grantee shall provide additional information to support the franchise fee remitted in compliance with the Commission's customer data privacy rules and Grantee's tariff.
- d) Customer Bills; Refunds. Grantee shall list the franchise fee collected from customers as a separate item on bills for utility service issued to its customers. If at any time the Colorado Public Utilities Commission or other authority having proper jurisdiction prohibits such recovery, then Grantee will no longer be obligated to collect and pay the franchise fee. Any customer refunds ordered by the Commission or other authority due to an unlawful or prohibited collection of the franchise fee collected by Grantee and remitted to the Town shall be refunded by Grantor. Grantee shall make refunds to customers as ordered by the Commission.
- e) Map. As soon as reasonably practical upon request, the Town shall provide Grantee with a map of its corporate limits (the "Map"). The Map shall be of sufficient detail to assist Grantee in determining whether their customers reside within the Town's corporate limits. The Map along with Grantee's Geographic Information System ("GIS") mapping information shall serve as the basis for determining Grantee's obligation hereunder to collect and pay the franchise fee from customers; provided, however, that if the Town's corporate limits are changed by annexation or otherwise, it shall be the Town's sole responsibility to (a) update the Map so that the changes are included therein, and (b)

provide the updated Map to the Grantee. Grantee's obligation to collect and pay the franchise fee from customers within an annexed area shall not commence until the later: (a) of sixty (60) days after Grantee's receipt from the Town of an updated Map including the annexed area, or (b) after Grantee's receipt from the Town of an updated Map including the annexed area as is reasonably necessary for Grantee to identify the customers in the annexed area obligated to pay the franchise fee; provided, further that neither party shall have the obligation to correct a mistake, including but not limited to collection of the fee by Grantee from its customers or remittance of that fee by Grantee to the Town, that is discovered more than one (1) year after the occurrence thereof. Grantee shall not be liable for paying franchise fees from or to any customer originally or subsequently identified, or incorrectly identified, by the Town or by Grantee, as being subject to the franchise fee or being subject to a different level of franchise fees or being exempt from the imposition of franchise fees if such fee has already been paid to the Town by Grantee.

- f) Audit. The Town shall have access to and the right to examine, during normal business hours, such of Grantee's books, receipts, files, records and documents as is necessary to verify the accuracy of payments due hereunder. If it is determined that a mistake was made in the payment of any franchise fee required hereunder, the mistake shall be corrected promptly upon discovery such that any under-payment by Grantee shall be paid within thirty (30) days of recalculation of the amount due, and any over-payment by Grantee shall be deducted from the next payment of such franchise fee due by Grantee to the Town. Neither Grantee nor the Town shall have the obligation to provide refunds or to surcharge customers for over-collection or under-collection of the franchise fee by Grantee for a period that is more than one (1) year after the occurrence thereof
- g) Renegotiation of Franchise Fee. Five (5) years from the Effective Date, and every five years thereafter until the end of the term as defined herein, the Town may review the rate per therm payable to the Town pursuant to this franchise. The Town shall notify Grantee in writing, no later than one hundred and eighty (180) days before each five (5) year anniversary of the Effective Date if it desires to amend the rate per therm collected from Grantee's customers and payable to the Town.

Sec. 5-95. – Governing Rules and Regulations.

The franchise granted hereunder is subject to all conditions, limitations and immunities now provided for, or as hereafter amended, and applicable to the operations of a public utility, by state or federal law. The rates to be charged by Grantee for service within the present or future corporate limits of the Town and the rules and regulations regarding the character, quality and standards of service to be furnished by Grantee, shall be under the jurisdiction and control of such regulatory body or bodies as may, from time to time, be vested by law with authority and jurisdiction over the rates, regulations and quality and standards of service to be supplied by Grantee. Provided however, should any judicial, regulatory or legislative body having proper jurisdiction take any action that precludes Grantee from recovering from its customers any cost associated with services provided hereunder, then Grantee and the Town shall renegotiate the terms of this franchise in accordance with the action taken. In determining the rights and duties of the Grantee, the terms of

this Ordinance shall take precedence over any conflicting terms or requirements contained in any other ordinance enacted by the Town.

Sec. 5-96. –Inadequate Energy Supplies.

- a) If an energy supplier is unable to furnish an adequate supply of energy due to an emergency, an order or decision of a public regulatory body, or other acts beyond the control of the Grantee, then the Grantee shall have the right and authority to adopt reasonable rules and regulations limiting, curtailing or allocating extensions of service or supply of energy to any customers or prospective customers, and withholding the supply of energy to new customers, provided that such rules and regulations shall be uniform as applied to each class of customers or prospective customers, and shall be non-discriminatory as between communities receiving service from the Grantee.
- b) To the extent required by Colorado laws and regulations, if during the term of this franchise, there occurs a failure or partial failure of the supply of natural gas available to the Grantee because of depletion of such supply, the Grantee shall, subject to recovery of the costs from Customers of the Town or through its Gas Cost Adjustment mechanism as permitted by the Commission, endeavor to obtain an additional natural gas supply from other sources to be delivered to Grantee, and if unable to procure same, Grantee is hereby authorized to supply artificial or mixed gas for the unexpired term of this franchise. If Grantee, within a reasonable period after failure of the supply of natural gas, shall fail to supply to its customers artificial and/or mixed gas, the franchise rights granted herein shall terminate.

Sec. 5-97. – Construction and Maintenance of Grantee's Facilities.

- a) Excavation and Construction. Should it become necessary for the Grantee, in exercising its rights and performing its duties hereunder, to interfere with any sidewalks, streets, curbs, gutters, roads, alleys, or any other public or private improvement, the Grantee shall repair at its own expense in a workmanlike manner subject to the approval by the Town and in accordance with the provisions of the Town Code, such sidewalk, street, curb, gutter, road, alley, or other improvement after the installation of its pipes or other structures. The Grantee shall use due care not to interfere with or damage any water mains, sewers, or other structures now in place or which may hereafter be placed in said streets, alleys, or other public places, and said Grantee shall, at its own expense, repair in a workmanlike manner subject to the approval of the Town and in accordance with the provisions of the Town Code, any such water mains, sewers, or other structures which are damaged through the action of Grantee, provided, however, that the Town may make such repairs and charge the reasonable cost thereof to the Grantee..
- b) Maintenance of Facilities and Equipment. Grantee shall maintain and operate its structures, apparatus, mains, pipe, and other equipment and render efficient service in accordance with the rules and regulations of the Commission and the terms and conditions of Town Code and state statutes as revised from time to time. Grantee agrees that for the term of this franchise, it will use its best efforts to maintain its facilities and equipment in

a condition sufficient to meet the current and future energy requirements of the Town, its inhabitants and industries. While maintaining its facilities and equipment, Grantee shall obtain permits as required by ordinance and will fix its excavations within a commercially reasonable time period, except that in emergency situations Grantee shall take such immediate unilateral actions as it determines are necessary to protect the public health, safety, and welfare; in which case, Grantee shall notify the Town as soon as reasonably possible. Within a reasonable time thereafter, Grantee shall request, and the Town shall issue in its reasonable discretion any permits or authorizations required by the Town for the actions conducted by Grantee during the emergency situation.

- c) Street Improvements. The Town will endeavor to give Grantee reasonable notice of plans for street improvements where paving or resurfacing of a permanent nature is involved that affects Grantee's facilities. The notice shall contain the nature and character of the improvements, the rights-of-way upon which the improvements are to be made, the extent of the improvements, and the time when the Town will start the work, and, if more than one right-of-way is involved, the order in which the work is to proceed. The notice shall be given to the Grantee as soon as practical in advance of the actual commencement of the work, considering seasonable working conditions, to permit the Grantee to make any additions, alterations, or repairs to its facilities.

Sec. 5-98. – Indemnification, Insurance, and Bonds or Other Surety.

- a) General Indemnification. Grantee agrees to indemnify, save and hold harmless, and defend the Town, its officers, elected or appointed officials, employees, agents, boards, and other employees from and against any action, demand, or claim for injury, damage, loss, liability, cost, or expense, including court and appeal costs and attorneys' and expert witness fees and expenses, arising from any casualty, accident, injury, or loss to person or property, and all other damages in any way arising out of, or by reason of, any construction, excavation, operation, maintenance, reconstruction of the natural gas delivery systems, or any act done under or in connection with this franchise by or for Grantee its agents, employees, or independent contractors by reason of any negligence or other fault of Grantee.
- b) Insurance. Grantee shall save the Town harmless from all liability or damage and all reasonable expenses necessarily accruing against the Town arising out of the negligent exercise by Grantee of the rights and privileges hereby granted; and for this purpose Grantee shall maintain a combination of self-insurance and traditional insurance in an amount to cover claims arising under this franchise, and upon request shall furnish an informational certificate of insurance to the Town so showing, provided however, that Grantee shall have had notice of the pendency of any action against the Town arising out of such negligent exercise by Grantee of said rights and privileges and be permitted at its own expense to appear and defend, or assist in the defense of the same. The obligation of this Section shall not extend to any liability or damage and all reasonable expenses accruing against Grantee arising out of the negligence, recklessness, or specific intent of the Town, its officers, employees, agents, representatives, or contractors.

Sec. 5-99. – Extension of Grantee’s Facilities.

Upon receipt and acceptance of a valid application for service, Grantee shall, subject to its own economic feasibility criteria as approved by the Colorado Public Utilities Commission make reasonable extensions of its distribution facilities to serve customers located within the current or future corporate limits of the Town.

Sec. 5-100. – Relocation of Grantee’s Facilities.

- a) If the Town elects to change the grade of or otherwise alter any street, alley, avenue, bridge, public right-of-way or public place for a public purpose, unless otherwise reimbursed by federal, state or local legislative act or governmental agency, Grantee, upon reasonable notice from the Town, shall remove and relocate its facilities or equipment situated in the public rights-of-way, at the cost and expense of Grantee, if such removal is necessary to prevent interference.
- b) If the Town orders or requests Grantee to relocate its facilities or equipment for the primary benefit of a commercial or private project, or as a result of the initial request of a commercial or private developer or other non-public entity, and such removal is necessary to prevent interference, then Grantee shall receive payment for the cost of such relocation as a precondition to relocating its facilities or equipment, and in its discretion or upon the reasonable request of Grantee, the Town may make such payment to Grantee a condition of its approval of the project.
- c) The Town shall consider reasonable alternatives in designing its public works projects and exercising its authority under this section so as not to arbitrarily cause Grantee unreasonable additional expense. If alternative public right-of-way space is available in the Town’s determination, the Town shall also provide a reasonable alternative location for Grantee’s facilities. The Town shall give Grantee written notice of an order or request to vacate a public right-of-way; provided, however, that its receipt of such notice shall not deprive Grantee of its right to operate and maintain its existing facilities in such public right-of way until it (a) if applicable, receives the reasonable cost of relocating the same and (b) obtains a reasonable public right-of-way, dedicated utility easement, or private easement alternative location for such facilities.

Sec. 5-101. – Confidential Information.

The Town acknowledges that certain information it might request from Grantee pursuant to this franchise may be of a proprietary and confidential nature, and that such requests may be subject to the Homeland Security Act or other confidentiality protections under state or federal law. If Grantee requests that any information provided by Grantee to the Town be kept confidential due to its proprietary or commercial value, the Town and its employees, agents and representatives shall maintain the confidentiality of such information, to the extent allowed by law. If the Town is requested or required by legal or administrative process to disclose any such proprietary or confidential information, the Town shall promptly notify Grantee of such request or requirement so that Grantee may seek an appropriate protective order or other relief. Notwithstanding any

provision in the franchise to the contrary, Grantee understands and acknowledges that the Town, as a local governmental entity, is subject to the Colorado Open Records Act ("CORA"), and all documents in the Town's possession related to this franchise are potentially subject to public disclosure under CORA. If the Town receives a CORA demand for disclosure of any information designated by Grantee as confidential or business proprietary, the Town shall, so far as consistent with applicable law, advise Grantee and provide Grantee with a copy of any written request by the party demanding access to such information prior to disclosure. If Grantee believes that the disclosure of such documents by the Town would interfere with Grantee's rights under applicable law, Grantee may institute an action in the State of Colorado District Court for Pitkin County to prevent the disclosure by the Town of such documents within a reasonable time. Grantee shall join the person requesting the documents to such an action. Grantee shall defend, indemnify and hold the Town harmless from any claim or judgment as well as any costs and attorney's fees incurred in participating in such proceeding.

Sec. 5-102. – Force Majeure.

It shall not be a breach or default under this franchise if either party fails to perform its obligations hereunder due to force majeure. Force majeure shall include, but not be limited to, the following: 1) physical events such as acts of God, landslides, lightning, earthquakes, fires, freezing, storms, floods, washouts, explosions, breakage or accident or necessity of repairs to machinery, equipment or distribution or transmission lines; 2) acts of others such as strikes, work-force stoppages, riots, sabotage, insurrections or wars; 3) governmental actions such as necessity for compliance with any court order, law, statute, ordinance, executive order, or regulation promulgated by a governmental authority having jurisdiction; and (4) any other causes, whether of the kind herein enumerated or otherwise not reasonably within the control of the affected party to prevent or overcome and that could not be reasonably anticipated. Each party shall make reasonable efforts to avoid force majeure and to resolve such event as promptly as reasonably possible once it occurs in order to resume performance of its obligations hereunder; provided, however, that this provision shall not obligate a party to settle any labor strike.

Sec. 5-103. – Miscellaneous Provisions.

- a) Assignment. Grantee may not assign this franchise, or the rights granted hereunder without first obtaining the written consent of the Town if and only if Grantee offers to sell or enters into a contract to sell only the system subject to this franchise. The Town's consent to such an assignment shall not be unreasonably withheld, and this Section shall not be construed to restrict or prevent the issuance of bonds, debentures, or other evidence of indebtedness, needed or useful for the purpose of financing the system or any portion thereof.
- b) Successors and Assigns. All rights, privileges and authority granted to Grantee hereunder shall inure to the benefit of Grantee's lessees, successors and assigns, subject to the terms, provisions and conditions herein contained, and all obligations imposed upon Grantee hereunder shall be binding upon Grantee's lessees, successors and assigns.
- c) No Third Party Beneficiaries. This franchise constitutes a franchise agreement between the Town and Grantee. No provision of this franchise shall inure to the benefit of any third

person, including the public at large, so as to constitute any such person as a third party beneficiary of the agreement or of any one or more of the terms hereof, or otherwise give rise to any cause of action for any person not a party hereto.

- d) Severability. If any clause, sentence or section of this Ordinance is deemed invalid by any judicial, regulatory or legislative body having proper jurisdiction, the remaining provisions shall not be affected.
- e) Non-Waiver. Any waiver of any obligation or default under this Ordinance shall not be construed as a waiver of any future defaults, whether of like or different character.
- f) Repeal Conflicting Ordinances. This Ordinance, when accepted by Grantee as provided below, shall constitute the entire agreement between the Grantor and the Grantee relating to the franchise granted by Grantor hereunder, and the same shall supersede all prior ordinances relating thereto, and any terms and conditions of such prior ordinances or parts of ordinances in conflict herewith are hereby repealed. Ordinance No. 08, 2003 of the Town of Snowmass Village, Colorado, is hereby repealed as of the Effective Date hereof.
- g) Effect and Interpretation. The captions that precede each section of this Ordinance are for convenience and/or reference only and shall not be taken into consideration in the interpretation of any of the provisions of this Ordinance.
- h) Colorado Governmental Immunity Act. Nothing herein shall be in any way construed as a waiver on behalf of the Town of any of the protections or provisions of the Colorado Governmental Immunity Act.

Sec. 5-104. – Effective Date and Acceptance.

This franchise shall become effective and constitute a binding contract between the Town and Grantee, subject to its terms and conditions upon final passage and approval of this Ordinance by Grantor, in accordance with applicable laws and regulations, Grantee shall file its acceptance by written instrument, within sixty (60) days of passage by the Town Council, with the Clerk of the Town of Snowmass Village, Colorado. The Clerk of the Town of Snowmass Village, Colorado shall sign and affix the community seal to acknowledge receipt of such acceptance and return one copy to Grantee. If Grantee does not, within sixty (60) days following passage of this Ordinance, either express in writing its objections to any terms or provisions contained therein, or reject this Ordinance in its entirety, Grantee shall be deemed to have accepted this Ordinance and all of its terms and conditions.

Mayor – Snowmass Village

Attest:

Clerk of Town of Snowmass Village, Colorado

Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:

October 7, 2024

AGENDA ITEM:

Resolution No. 20, Series of 2024 – A Resolution Approving Agreements with Holy Cross Energy for the Town EV Charging Station Project

PRESENTED BY:

Jeff Conklin, Town Attorney

Anne Martens, Public Works Director

BACKGROUND:

The Town wishes to install an EV charging station at Town Hall, which requires extension of electric service to the site by Holy Cross Electric (HCE). HCE wishes to install and locate line extension and related infrastructure across certain Town property. Accordingly, the parties wish to enter: (a) Contract Letter Agreement; (b) Trench, Conduit, and Vault Agreement; and (c) Underground Right-of-Way Easement Agreement to allow for the electric line to be located in this area (the “EV Project Agreements”).

FINANCIAL IMPACT:

N/A

APPLICABILITY TO COUNCIL GOALS & OBJECTIVES:

N/A

COUNCIL OPTIONS:

Approve the Resolution approving the EV Project Agreements

OR

Deny the Resolution approving the EV Project Agreements

STAFF RECOMMENDATION:

Town Staff recommends that Town Council make a motion to

approve Resolution No. 20, Series of 2024, A Resolution Approving Agreements with Holy Cross Energy for the Town EV Charging Station Project

ATTACHMENTS:

Resolution No. 20, Series of 2024

Letter Agreement

Underground Right-of-Way Easement (2)

**TOWN OF SNOWMASS VILLAGE
TOWN COUNCIL**

**RESOLUTION NO. 20
SERIES OF 2024**

**A RESOLUTION APPROVING AGREEMENTS WITH HOLY CROSS ENERGY
FOR THE TOWN EV CHARGING STATION PROJECT**

RECITALS

- A. The Town of Snowmass Village, Colorado (“TOSV” or the “Town”) is a home-rule municipality organized under Article XX of the Colorado Constitution and with the authority of the Town of Snowmass Village Home Rule Charter (the “Charter”).
- B. Section 1.4 of the Charter authorizes the Town Council to acquire interests in real property.
- C. The Town and Holy Cross Energy (“HCE”) entered a Franchise Agreement which is codified in the Municipal Code at Chapter 5, Article III (the “HCE Franchise”).
- D. The Town wishes to install an EV charging station at Town Hall, which requires extension of electric service to the site by HCE. HCE wishes to install and locate line extension and related infrastructure across certain Town property that is not within the scope of the HCE Franchise.
- E. Accordingly, the parties wish to enter: (a) Contract Letter Agreement; (b) Trench, Conduit, and Vault Agreement; and (c) Underground Right-of-Way Easement Agreement to allow for the electric line to be located in this area, as set forth in **Exhibit A** hereto (the “EV Project Agreements”).
- F. The Town Council finds and determines that it is in the best interests of the Town to approve this Resolution and the EV Project Agreements. The Town Council finds and determines that this Resolution is reasonable and necessary to promote the legitimate public purposes of public health, safety, and welfare.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Snowmass Village, Colorado, that:

- 1. Recitals. The foregoing recitals are incorporated herein as findings of the Town Council.
- 2. Agreement – Holy Cross Energy. The Town Council hereby approves the EV Project Agreements in substantially the same form as set forth in **Exhibit A**, as determined to be satisfactory to the Town Attorney, and authorizes the Town Manager to execute the same.

3. Ratification of Actions. All actions heretofore taken, not inconsistent with the provisions of this Resolution, by the Town Council and the officers, agents, and employees of the Town relating to the subject matter of this Resolution, are hereby ratified, approved, and confirmed.
4. Severability. If any provision of this Resolution is found to be unconstitutional or unlawful, such finding shall only invalidate that part or portion found to violate the law. All other provisions shall be deemed severable and shall continue in full force and effect.

INTRODUCED, READ AND ADOPTED by the Town Council of the Town of Snowmass Village, Colorado on the 7th day of October, 2024, by a motion made by Council Member _____ seconded by Council Member _____, and by a vote of ____ in favor and ____ opposed.

TOWN OF SNOWMASS VILLAGE

Bill Madsen, Mayor

ATTEST:

Megan Harris Boucher, Town Clerk

APPROVED AS TO FORM:

Jeff Conklin, Town Attorney

HOLY CROSS ENERGY
UNDERGROUND EASEMENT AND RIGHT-OF-WAY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

Town of Snowmass Village, Colorado

(hereinafter called "Grantor" whether singular, plural or an entity), for good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby grant to **Holy Cross Energy**, a Colorado cooperative association, whose post office address is P. O. Box 2150, Glenwood Springs, Colorado (hereinafter called "Grantee") and to its successors and assigns, an easement and the right of ingress and egress ("Easement") across ~~all~~ lands of Grantor "Land," situate in the County of Pitkin, State of Colorado, described as follows:

A parcel of land situate in Section 01, Township 10 South, Range 86 West of the 6th P.M., as more fully described at Reception Number 545504 in the records of the Pitkin County Clerk and Recorder's Office, Aspen, Colorado.

The grant of the Easement includes, without limitation, the right to: construct, reconstruct, repair, change, enlarge, re-phase, increase voltage, change design, operate, and maintain an underground electric transmission or distribution line or lines, or both, with the underground vaults, conduits, fixtures, and equipment used or useable in connection therewith, together with associated equipment required above ground. The rights herein granted specifically allow Grantee to install additional underground and surface pad-mounted facilities within the Easement area described herein. The grant of the Easement includes without limitation any communications facilities, fiber optic facilities, wireless transmitters, receivers, phone line carrier equipment and other communication equipment of any kind whether owned by Grantee or others, within the above mentioned Land, upon an Easement area described as follows:

An Easement area ten (10) feet in width, the centerline for said Easement area being one or more underground power lines as constructed, the approximate location of which upon the above described Land is shown on Exhibit A attached hereto and made a part hereof by reference.

It shall be the Grantor's responsibility to ensure that above ground facilities including without limitation: splice vaults, switchgear vaults, and transformer vaults installed hereunder on the Land are ~~always~~ accessible by Grantee's boom trucks and other necessary equipment and personnel. The use of access by Grantee shall not require removal or alteration of any improvements, landscaping, or other obstructions. The ground surface grade shall not be altered within ten feet of any splice, switchgear, and transformer vaults, nor along the power line route between the vaults. The ground surface grade at said transformer and switchgear vaults shall be six inches below the top of the pad. The ground surface grade at said splice vaults shall be even with the top of the pad. The manhole opening of said splice vaults shall be uncovered (excluding snow) and always accessible. Improvements, landscaping, or any other objects placed in the vicinity of said transformers and switchgear shall be located so as not to hinder complete opening of the equipment doors. The ground surface within ten feet of said transformer and switchgear doors shall be flat, level, and free of improvements, landscaping, and other obstructions. Improvements, landscaping, and other objects will be kept a minimum of four feet from non-opening sides and backs of said transformers and switchgear. Grantor hereby agrees to maintain the requirements of this Easement and further agrees to correct any violations which may occur as soon as notified by Grantee. Said corrections will be made at the sole cost and expense of Grantor.

The grant of the Easement includes the right to remove all trees, brush, vegetation, improvements, and obstructions within said Easement area and the right to pile spoils outside said Easement area whether during construction and maintenance or otherwise, when such is reasonably necessary for the implementation and use of the rights herein granted. In areas where vegetation is disturbed using the Easement, the ground surface shall be seeded once using a standard native mix by Grantee. Grantor agrees that landscaping, vegetation, or other improvements added on said Easement area after the date of this Easement will be a violation of this agreement, and Grantee will not be responsible for damage to said additional landscaping, vegetation, or improvements caused by exercise of Grantor's rights granted by this Easement.

Grantor agrees that all facilities installed by Grantee on the easement area shall remain the property of Grantee and shall be removable at the option of Grantee.

Grantor covenants that Grantor is the owner of the above-described Land and that the Land is free and clear of encumbrances and liens of whatsoever character, except those held by the following: All those of Record as of the date of this easement. ~~Grantor shall eliminate the encumbrances or liens on the Easement upon demand of Grantee.~~

~~TO HAVE AND TO HOLD, this Easement and right-of-way, together with all and singular, the actual and implied rights and privileges appertaining thereto, unto Grantee, its successors and assigns, forever.~~

IN WITNESS WHEREOF, Grantor has caused this Easement agreement to be duly executed on this ____ day of _____, 20_____.

The individual(s) signing this Holy Cross Energy Underground Right-of-Way Easement hereby represent that the undersigned have full power and authority to sign, execute, and deliver this instrument.

Town of Snowmass Village

By: _____
Mayor

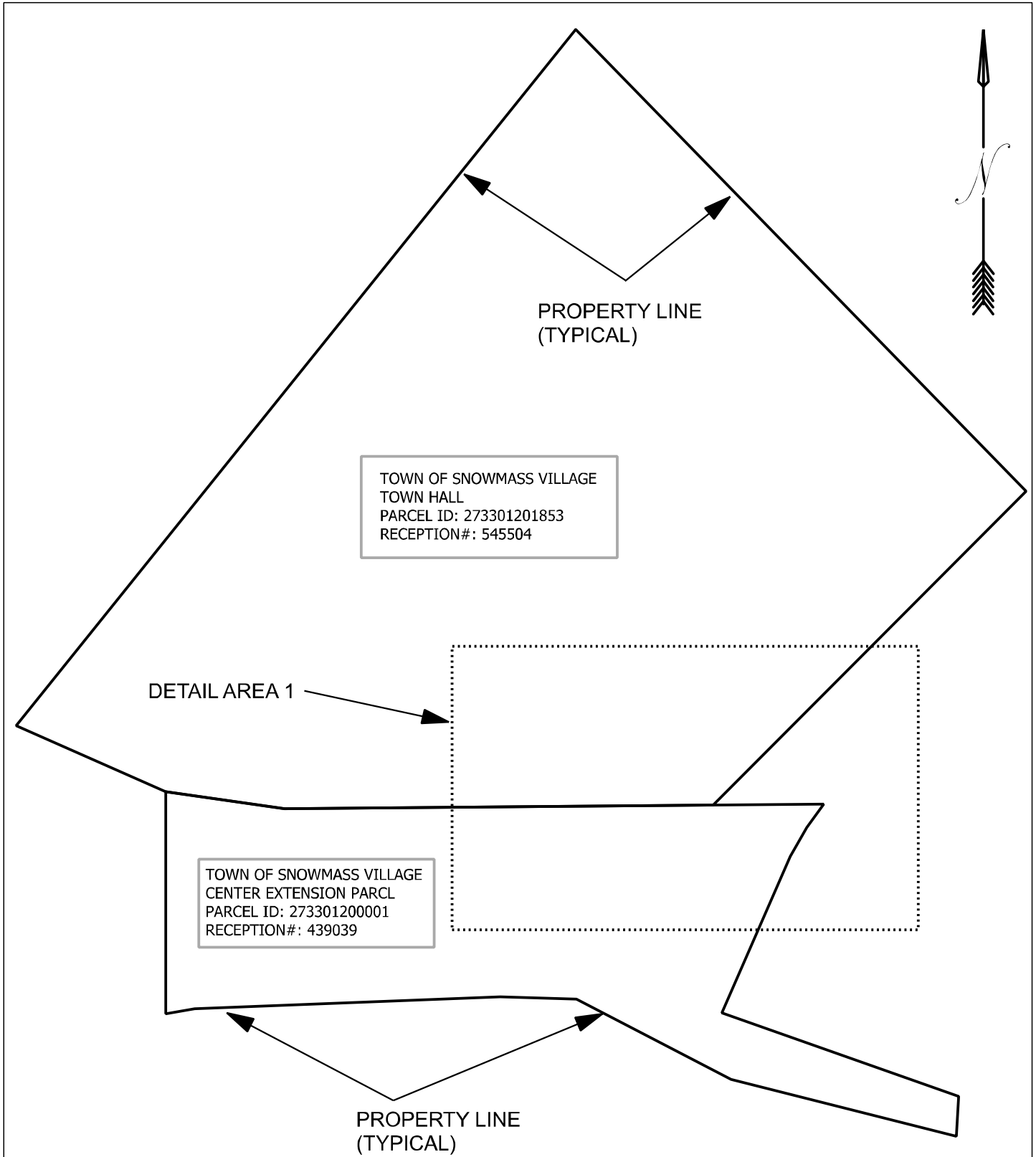
STATE OF _____)
) ss.
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 20_____, by _____ as Mayor of Town of Snowmass Village.

WITNESS my hand and official seal.
My commission expires:

Notary Public

Address: _____



Section #: 001	Township#: 10S	Range#: 86W	County: P
Job Name: SNOWMASS VILLAGE - TOWN HALL EV XFMR			W/O#: 25033
Holy Cross Energy Glenwood Springs, Colorado	NOT TO SCALE FACILITY LOCATIONS APPROXIMATE	Date: 9/18/24	EXHIBIT A-1

TOWN OF SNOWMASS VILLAGE
TOWN HALL
PARCEL#: 273301201853
RECEPTION#:545504

DETAIL AREA 1

APPROXIMATE LOCATION OF
EXISTING HOLY CROSS ENERGY
UNDERGROUND RIGHT OF WAY
EASEMENT

APPROXIMATE LOCATION OF
NEW HOLY CROSS ENERGY
UNDERGROUND RIGHT OF WAY
EASEMENT

TOWN OF SNOWMASS VILLAGE
CENTER EXTENSION PARCEL
PARCEL#: 273301200001

APPROXIMATE LOCATION OF
EXISTING HOLY CROSS ENERGY
UNDERGROUND RIGHT OF WAY
EASEMENT

PROPERTY
LINE
(TYPICAL)



Holy Cross Energy
Glenwood Springs, Colorado

NOT TO SCALE
FACILITY
LOCATIONS
APPROXIMATE

Date:
9/18/24

Section #: 001

Township#: 10S

Range#: 86W

County: P

Job Name: SNOWMASS VILLAGE - TOWN HALL EV XFMR

W/O#: 25033

EXHIBIT A-2

Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:

October 7, 2024

AGENDA ITEM:

Consideration of an Emergency Ordinance Appropriating \$300,000 to participate in the Habitat for Humanity Purchase Priority Program – Glenwood Springs L3 Building Opportunity

PRESENTED BY:

Betsy Crum, Housing Director

BACKGROUND:

At its August 19, 2024, meeting, the Town Council discussed and approved a unique opportunity offered by Habitat for Humanity of the Roaring Fork Valley to secure two housing priorities for our employees to purchase a condominium in West Glenwood Springs.

Habitat is currently acquiring an apartment building in West Glenwood known as the L3 building, which has 88 studio and one-bedroom apartments. They intend to condominiumize the property and sell all the units as affordable, deed-restricted homes. Habitat is “selling” purchase priority rights for 35 units to employers throughout the Roaring Fork Valley to provide a permanent opportunity for their employees to buy one or more of these units before they are placed on the market. These are studio and one-bedroom units that will sell in the mid-to-upper \$300,000’s to households earning between \$57,360-\$123,000 annually, and with the mortgage and downpayment assistance available would cost approximately 30% of household income. Mortgage payments will be, on average \$500-\$900 less than the cost of renting the same unit.

The Purchase Priorities need to be funded and escrowed as part of Habitat’s capital financing for the purchase of the L3 building. The Town was just informed on October 1st that the closing is scheduled for October 10, 2024, necessitating a shortened timeframe to allocate the funding.

FINANCIAL IMPACT:

At its August 19, 2024 meeting, the Town Council approved two Purchase Priority Rights costing \$150,000 per purchase, for a total of \$300,000. It should be noted that these rights will allow two TOSV employees to move to the front of the line to purchase a unit. The units will be priced to be affordable to the purchaser, who can live in the condominium as long as they wish and who may have access to additional financing or downpayment assistance from Habitat for Humanity. When they leave or take employment elsewhere, another TOSV employee would have the first right to purchase the next available unit. If the priority is no longer needed or wanted, it can be sold to another area employer for \$150,000 per priority.

Funding would be provided through the additional revenue-over-budget received in 2024 in the Excise Tax Fund. Council will recall that Excise Tax funds are dedicated specifically to workforce housing initiatives. TOSV receipts through the end of June 2024 are just over \$1 million, compared to an approved budget of \$175,000. The \$300,000 to purchase these priority rights will come from this source.

STAFF RECOMMENDATION:

Given the truncated time frame for the closing, it is the recommendation of Town Staff, that the Town Council:

Move to approve the emergency ordinance amending the budget to purchase and fund two (2) Priority Purchase Rights through this program, for a total cost of \$300,000.

ATTACHMENTS:

Emergency Ordinance

1 TOWN OF SNOWMASS VILLAGE
2 TOWN COUNCIL

3
4 ORDINANCE NO. 12
5 SERIES OF 2024
6

7
8 AN EMERGENCY ORDINANCE OF THE TOWN COUNCIL REVISING AND
9 AMENDING THE EXCISE TAX FUND BUDGET OF THE TOWN OF SNOWMASS
10 VILLAGE TO PROVIDE FUNDING FOR THE PURCHASE OF PRIORITY PURCHASE
11 RIGHTS FROM HABITAT FOR HUMANITY ROARING FORK VALLEY AND
12 APPROPRIATING FUNDS IN 2024 FOR THE IMMEDIATE PRESERVATION OF
13 PUBLIC PROPERTY, HEALTH AND, WELFARE
14

15 WHEREAS, Clint Kinney, Town Manager, has prepared and submitted a request
16 to change the 2024 Budget; and
17

18 WHEREAS, the proposed 2024 amendment includes a change to the Excise Tax
19 Fund; and
20

21 WHEREAS, the Excise Tax Fund is revised to include an expenditure for the
22 purchase of Priority Purchase Rights to purchase priority rights in the L3
23 workforce housing; and
24

25 WHEREAS, the Town of Snowmass Village Home Rule Charter requires
26 adjustments to the budget when circumstances change relating to the budget;
27 and
28

29 WHEREAS, the Town was given less than 10 days notice by Habitat for Humanity
30 of their closing date, necessitating this additional appropriation and expenditure by
31 October 9, 2024; and

32 WHEREAS, this expenditure is needed to partner with Habitat for Humanity to
33 purchase the priority rights for two affordable workforce units thereby necessitating
34 adopting this ordinance by the emergency ordinance procedures set forth in the
35 Home Rule Charter.

36 NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of
37 Snowmass Village, Colorado:
38
39

40 **Section One: Revised Budget**

41 That the Town of Snowmass Village 2024 budget for the Excise Fund be
42 adjusted to include the below amendment.
43
44
45

Section Two: Appropriation

That the below 2024 revised expenditure is hereby appropriated for immediate expenditure during the 2024 budget year.

**Town of Snowmass Village
Budget Changes - 2024**

	2024	2024
	<u>Revenues</u>	<u>Expenditures</u>
RETT Fund	\$ -	\$ 300,000
TOTAL	\$ -	\$ 300,000

Section Three: Emergency Declaration

Because the Council has determined that a public emergency is declared to exist, this ordinance is declared to be necessary for the immediate preservation of the public property, health, and welfare, it is advisable to proceed to fund the \$300,000 for the purchase of the priority purchase rights with the Habitat for Humanity for two affordable workforce units as described in this ordinance, and therefore, this ordinance shall be in full force and effect immediately upon final passage and adoption at a single meeting upon Council approval as required by Section 4.10 of the Charter.

Section Four: Effective Date

This ordinance shall be in full force and effect immediately upon final passage and adoption by the Council as required by the Charter. This ordinance upon such final passage shall be published by title and summary thereof in a newspaper of general circulation in the Town within 10 days after adoption.

Such notice shall be in substantially the following form:

"OFFICIAL NOTICE IS HEREBY GIVEN that on October 7, 2024, the Town Council approved as an emergency measure an ordinance titled as follows:

***AN EMERGENCY ORDINANCE OF THE TOWN COUNCIL REVISING AND AMENDING
THE EXCISE TAX FUND BUDGET OF THE TOWN OF SNOWMASS VILLAGE TO
PROVIDE FUNDING FOR THE PURCHASE OF PRIORITY PURCHASE RIGHTS AND
APPROPRIATING FUNDS FOR 2024 FOR THE IMMEDIATE PRESERVATION OF
PUBLIC PROPERTY, HEALTH, AND WELFARE.***

The proposed Ordinance provides for the Town's budget amendment to the 2024 Adopted Budget to fund the purchase of priority purchase rights for workforce housing. The Ordinance has been adopted as an emergency measure and, in accordance with the Town Charter, has become effective upon passage.

85 *IN TESTIMONY WHEREOF, the Town Council of the Town of Snowmass Village, Colorado has*
86 *caused this notice to be dated this October 7, 2024.*

87 *(SEAL)*

88 */s/ Megan Boucher*
89 *Town Clerk*
90 *Snowmass Village, Colorado”*

91
92
93
94 (End of Form of Notice)
95

96 INTRODUCED PASSED AND ADOPTED this October 7, 2024 as an emergency
97 measure upon a motion made by Council Member _____, the second of
98 Council Member _____ with a roll call vote __ in favor and __ opposed.

99
100
101 _____
102 Bill Madsen, Mayor
103

104 Attest:

105
106
107 _____
108 Megan Harris Boucher, Town Clerk
109
110
111
112

Whereupon it was duly moved and seconded that the foregoing ordinance be now passed and adopted as an emergency measure. The question being upon the adoption of said motion and the approval of the ordinance as an emergency measure, the roll was called with the following result:

Those Voting Yes:

Those Voting No:

Those Absent:

The presiding officer thereupon declared that there having been an affirmative vote of at least three members of the Council, the ordinance was duly adopted as an emergency ordinance.

Bill Madsen, Mayor

(SEAL)

Attest:

Megan Boucher, Town Clerk

Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:

October 7, 2024

AGENDA ITEM:

INTRODUCTION TO THE 2025 BUDGET PRESENTED BY:

Clint Kinney, Town Manager
Marianne Rakowski, Finance Director

BACKGROUND:

Staff is pleased to present the 2025 Budget. Within the attachments are the 2025 Budget Message, the Financial Advisory Board comments, the 2025 Budget Presentation and the detailed line-item budget backup. The Budget Message (letter from the Town Manager and Finance Director) thoroughly outlines the goals of the budget and the policies in place to meet those goals. The message calls out all of the significant changes and policy issues the Council may want to address. It is intended to be the initial guide to the future budget meetings.

Currently, the budget meetings are scheduled for October 7th, October 14th, and October 21st with budget adoption (by resolution) expected on November 6, 2024. If desired, staff can also schedule an in-depth review on an alternate date. The process for review is completely up to the Council.

At this time, the proposed budget review schedule is:

October 7th: Receive comments from the Financial Advisory Board. Review the entire Budget Message and identify specific topics for further review.

October 14th: Review the Tourism budget and continue to review any details the Council desires.

October 21st: Review the CIP budget and review any continue to review any details the Council desires.

November 6th: Consider a resolution formally adopting the budget.

FINANCIAL IMPACT:

Total revenues across all funds total \$157,149,244 excluding transfers between funds and the Aspen School District pass-thru revenues. Total expenditures across all funds total \$168,633,685, excluding transfers between funds and the Aspen School District pass-thru payment. The total expenditures include \$123,919,040 in capital projects.

APPLICABILITY TO COUNCIL GOALS & OBJECTIVES:

The budget is specifically developed to meet the goals and objectives of the Town Council. The details of how these are proposed to be met are included within the budget message.

COUNCIL OPTIONS:

1. Review attached information

STAFF RECOMMENDATION:

Review the attached information and plan to begin the thorough review of the Budget Message on October 7th and any specifics at future meetings set for October 14th, October 21st and November 6th.

ATTACHMENTS:

FAB Budget Comments
Property Tax Analysis
Budget Message
Budget Presentation
Budget Backup

FINANCIAL ADVISORY BOARD 2025 BUDGET REVIEW

COMMENTS FROM THE FINANCIAL ADVISORY BOARD on the 2025 BUDGET:

The FAB compliments Town staff on a very thorough and detailed preparation of the 2025 Budget. The FAB believes the basis of the 2025 budget is prudent, sound and endorses it with the following observations:

- The FAB recommends that property taxes should only be increased another 25% this year for a total of a 75% of the allowable revenue increase; however, this should not decrease the projected expenditures on roads.
- The FAB feels that the short-term rental fees should be reallocated from the Housing Fund to help fund the capital road projects in the CIP Fund. This will help offset the decrease proposed by the FAB for the property taxes.
- The Carriageway Debt Service can be paid off with the \$2M budgeted transfer from the Excise Tax fund at any time. Staff should investigate the options with their investment officer to see if there is an opportunity of a discount for paying the debt off early. If the interest rate earned on investments changes to be lower than the interest rate paid on the lease, then the debt should be paid off as contemplated by staff.
- The FAB discussed limiting the marketing and special event expenses in the Tourism fund to grow no more than the CPI in 2025 and future years given that these funds can also be used to support the Town's housing needs.

Property Tax Analysis

2025 Budget Numbers -

Using 100% collection from 2023 to 2025 proposed for the General Fund and Road Fund

2023 Actual			2025 Proposed			Variance 2023 to 2025	
2022 Assessed Value - For 2023 collections			2024 Preliminary Assessed Value- from Pitkin County				
\$ 503,766,090			\$ 856,985,670 70%				
Applied to:	Revenue	Mill Levy Rate	Applied to:	Revenue	Mill Levy Rate	Revenue Variance	Mill Levy Variance
General Fund	\$ 386,892	0.768	General Fund	\$ 658,165	0.768	\$ 271,273	0.000
Road Fund	\$ 2,518,830	5.000	Road Fund	\$ 4,284,928	5.000	\$ 1,766,098	0.000
Debt Service Fund	\$ 262,462	0.521	Debt Service Fund	\$ 262,238	0.306	\$ (224)	-0.215
Aspen School District	\$ 510,315	1.013	Aspen School District	\$ 510,763	0.596	\$ 448	-0.417
Refunds/Abatements	\$ 4,534	0.009	Refunds/Abatements (est.)	\$ -	0.000	\$ (4,534)	-0.009
TOTAL	\$ 3,683,033	\$ 7.311	TOTAL	\$ 5,716,094	\$ 6.670	\$ 2,033,061	\$ (0.641)
Property Tax Impact: Based on \$1M of Market Value			Property Tax Impact: Based on \$1M of Market Value			Change in property taxes '23 to '24 (est.)	
Residential	\$ 508.11		Residential	\$ 446.89		Residential	\$ (61.22)
Commercial	\$ 2,120.19		Commercial	\$ 1,860.93		Commercial	\$ (259.26)

50%	75%	100%
\$ 135,636	\$ 203,455	\$ 271,273
\$ 883,049	\$ 1,324,574	\$ 1,766,098
\$ 1,018,686	\$ 1,528,029	\$ 2,037,371

FAB Recommendation -

Using 75% collection from 2023 Actual to 2025 Proposed

2023 Actual			2025 Proposed			Variance 2023 to 2025	
2022 Assessed Value - For 2023 collections			2024 Preliminary Assessed Value- from Pitkin County				
\$ 503,766,090			\$ 856,985,670 70%				
Applied to:	Revenue	Mill Levy Rate	Applied to:	Revenue	Mill Levy Rate	Revenue Variance	Mill Levy Variance
General Fund	\$ 386,892	0.768	General Fund	\$ 590,463	0.689	\$ 203,571	-0.079
Road Fund	\$ 2,518,830	5.000	Road Fund	\$ 3,843,581	4.485	\$ 1,324,751	-0.515
Debt Service Fund	\$ 262,462	0.521	Debt Service Fund	\$ 262,238	0.306	\$ (224)	-0.215
Aspen School District	\$ 510,315	1.013	Aspen School District	\$ 510,763	0.596	\$ 448	-0.417
Refunds/Abatements	\$ 4,534	0.009	Refunds/Abatements (est.)	\$ -	0.000	\$ (4,534)	-0.009
TOTAL	\$ 3,683,033	\$ 7.311	TOTAL	\$ 5,207,045	\$ 6.076	\$ 1,524,012	\$ (1.235)
Property Tax Impact: Based on \$1M of Market Value			Property Tax Impact: Based on \$1M of Market Value			Change in property taxes '23 to '24 (est.)	
Residential	\$ 508.11		Residential	\$ 407.09		Residential	\$ (101.02)

Commercial	\$	2,120.19		Commercial	\$	1,695.20		Commercial	\$	(424.99)
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Council Selected Scenario for 2024 Proposed Budget - 50% of Allowable Revenue

2023 Actual			2024 Proposed			Variance 2023 to 2024	
2022 Assessed Value - For 2023 collections			2023 Preliminary Assessed Value- from Pitkin County				
\$ 503,766,090			\$ 905,853,727 80%			<u>Revenue Variance</u> <u>Mill Levy Variance</u>	
<u>Applied to:</u>	<u>Revenue</u>	<u>Mill Levy Rate</u>	<u>Applied to:</u>	<u>Revenue</u>	<u>Mill Levy Rate</u>		
General Fund	\$ 386,892	0.768	General Fund	\$ 541,701	0.598	\$ 154,809	-0.170
Road Fund	\$ 2,518,830	5.000	Road Fund	\$ 3,524,677	3.891	\$ 1,005,847	-1.109
Debt Service Fund	\$ 262,462	0.521	Debt Service Fund	\$ 262,698	0.290	\$ 236	-0.231
Aspen School District	\$ 510,315	1.013	Aspen School District	\$ 510,902	0.564	\$ 587	-0.449
Refunds/Abatements	\$ 4,534	0.009	Refunds/Abatements (est.)	\$ -	0.000	\$ (4,534)	-0.009
TOTAL	\$ 3,683,033	\$ 7.311	TOTAL	\$ 4,839,978	\$ 5.343	\$ 1,156,945	\$ (1.968)
Property Tax Impact: Based on \$1M of Market Value			Property Tax Impact: Based on \$1M of Market Value			Change in property taxes '23 to '24 (est.)	
Residential	\$ 508.11		Residential	\$ 357.98		Residential	\$ (150.13)
Commercial	\$ 2,120.19		Commercial	\$ 357.98		Commercial	\$ (1,762.21)

Council Selected Scenario for 2024 - ACTUAL CERTIFICATION TO COUNTY - 50% of Allowable Revenue

2023 Actual			2024 ACTUAL			Variance 2023 to 2024	
2022 Assessed Value - For 2023 collections			2023 Preliminary Assessed Value- from Pitkin County				
\$ 503,766,090			\$ 848,598,720 68%			<u>Revenue Variance</u> <u>Mill Levy Variance</u>	
<u>Applied to:</u>	<u>Revenue</u>	<u>Mill Levy Rate</u>	<u>Applied to:</u>	<u>Revenue</u>	<u>Mill Levy Rate</u>		
General Fund	\$ 386,892	0.768	General Fund	\$ 542,255	0.639	\$ 155,363	-0.129
Road Fund	\$ 2,518,830	5.000	Road Fund	\$ 3,525,079	4.154	\$ 1,006,249	-0.846
Debt Service Fund	\$ 262,462	0.521	Debt Service Fund	\$ 262,217	0.309	\$ (245)	-0.212
Aspen School District	\$ 510,315	1.013	Aspen School District	\$ 510,008	0.601	\$ (307)	-0.412
Refunds/Abatements	\$ 4,534	0.009	Refunds/Abatements (est.)	\$ -	0.000	\$ (4,534)	-0.009
TOTAL	\$ 3,683,033	\$ 7.311	TOTAL	\$ 4,839,559	\$ 5.703	\$ 1,156,526	\$ (1.608)
Property Tax Impact: Based on \$1M of Market Value			Property Tax Impact: Based on \$1M of Market Value			Change in property taxes '23 to '24 (est.)	
Residential	\$ 508.11		Residential	\$ 382.10		Residential	\$ (126.01)
Commercial	\$ 2,120.19		Commercial	\$ 1,591.14		Commercial	\$ (529.05)

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Comparing 100% & 75% collections to 2024 Actual instead of 2023 Actuals

2025 Budget Numbers -

Using 100% collection from 2024 Actual to 2025 proposed for the General Fund and Road Fund

2024 ACTUAL			2025 Proposed			Variance 2024 to 2025	
2023 Preliminary Assessed Value- from Pitkin County Applied to: Revenue Mill Levy Rate General Fund \$ 542,255 0.639 Road Fund \$ 3,525,079 4.154 Debt Service Fund \$ 262,217 0.309 Aspen School District Refunds/Abatements (est.) \$ 510,008 0.601 0.000 TOTAL \$ 4,839,559 \$ 5.703			2024 Preliminary Assessed Value- from Pitkin County Applied to: Revenue Mill Levy Rate General Fund \$ 658,165 0.768 Road Fund \$ 4,284,928 5.000 Debt Service Fund \$ 262,238 0.306 Aspen School District Refunds/Abatements (est.) \$ 510,763 0.596 0.000 TOTAL \$ 5,716,094 \$ 6.670			Revenue Variance Mill Levy Variance \$ 115,910 0.129 \$ 759,849 0.846 \$ 21 -0.003 \$ 756 -0.005 0.000 \$ 876,536 \$ 0.967	
Property Tax Impact: Based on \$1M of Market Value			Property Tax Impact: Based on \$1M of Market Value			Change in property taxes '24 to '25 (est.)	
Residential \$ 382.10			Residential \$ 446.89			Residential \$ 64.79	
Commercial \$ 1,591.14			Commercial \$ 1,860.93			Commercial \$ 269.79	

FAB Recommendation -

Using 75% collection from 2024 Actual to 2025 proposed for the General Fund and Road Fund

2024 ACTUAL			2025 Proposed			Variance 2024 to 2025	
2023 Preliminary Assessed Value- from Pitkin County Applied to: Revenue Mill Levy Rate General Fund \$ 542,255 0.639 Road Fund \$ 3,525,079 4.154 Debt Service Fund \$ 262,217 0.309 Aspen School District Refunds/Abatements (est.) \$ 510,008 0.601 0.000 TOTAL \$ 4,839,559 \$ 5.703			2024 Preliminary Assessed Value- from Pitkin County Applied to: Revenue Mill Levy Rate General Fund \$ 590,463 0.689 Road Fund \$ 3,843,581 4.485 Debt Service Fund \$ 262,238 0.306 Aspen School District Refunds/Abatements (est.) \$ 510,763 0.596 0.000 TOTAL \$ 5,207,045 \$ 6.076			Revenue Variance Mill Levy Variance \$ 48,209 0.050 \$ 318,502 0.331 \$ 21 -0.003 \$ 756 -0.005 0.000 \$ 367,486 \$ 0.373	
Property Tax Impact: Based on \$1M of Market Value			Property Tax Impact: Based on \$1M of Market Value			Change in property taxes '24 to '25 (est.)	
Residential \$ 382.10			Residential \$ 407.09			Residential \$ 24.99	
Commercial \$ 1,591.14			Commercial \$ 1,695.20			Commercial \$ 104.07	

Decrease in revenue:		
General Fund	\$	(67,702)
Road Fund	\$	(441,348)
	\$	(509,049)



October 7, 2024

Snowmass Village Town Council,

The Town Manager, per the Home Rule Charter, is required to present the proposed budget for the ensuing fiscal year to the Town Council for consideration and action. Town Staff is pleased to present the proposed 2025 annual budget. This budget serves as the basis for our financial and operating plans for the 2025 calendar year. As such, this is a significant policy document; one the Town Council should ensure meets adopted policy objectives and Town Council goals. As the Council reviews this proposal, it needs to ensure that Council priorities are being met and that investments in staffing, capital improvements, and programs are appropriately allocated.

The 2025 proposed budget anticipates a forthcoming plateau to the local economy. With the final building in Base Village currently under construction, we expect growth rates to curtail and revenues to grow at a more moderate rate. Due to this forecast, the budget and its associated policies will keep a wide array of financial precautions and safeguards in place. While a fiscally conservative approach remains paramount, this budget strives to make strategic investments in personnel and capital that will help meet Council goals and serve the community.

The Strategic goals and areas of concentration this budget aims to meet are based on the 2023 Town Council Goal Statement, including:

STRATEGIC INITIATIVES OF SNOWMASS VILLAGE

- Preserve and protect open spaces and our environment to ensure that nature is and remains the dominant feature on the landscape.
- Promote environmental and economic sustainability and resiliency.
- Focus on improved access and safety to make Snowmass Village more walkable and bikeable.
- Continue to improve the multi-modal connections between Base Village, the Mall and the Center.

- Manage parking and transit to encourage efficient, effective, and sustainable mobility choices.
- Focus new development and/or redevelopment within the identified CPAs.
- Encourage the update and renovation of older buildings Village-wide.
- Strengthen local economic opportunities to assure vibrancy.
- Continue to support a viable workforce and our commitment to workforce housing by exploring opportunities that best balance the character and resources of the Town

In 2023, the Town Council adopted these four areas of emphasis:

- Identify & Provide More Affordable, Community, Workforce Housing
- Preserve, Protect and Retain Locally Owned AND Locally Serving Businesses
- Increase Community Engagement to Foster Emotional Connectivity
- Ensure Public Spaces and Facilities Meet Our Community's Unique Character

WHAT IS IN THE BUDGET

The budget document shows the Town's short-term projections. In addition to this work, staff also complete long-term budget projections spanning five years. The 2025 budget has been prepared with the assumption that we will be functioning at typical levels for Town operations including snow removal, transportation, and special events. As currently presented, the 2025 budget shows that the Town will generate approximately \$157 million in revenues and \$169 million in expenditures. To state the obvious, this is a capital-intensive budget; over \$123 million are in capital projects/purchases/repairs. These significant investments are funded from a variety of sources including "funds available" set aside for these purposes. The five largest capital improvement projects are:

- 1) The Draw Site Employee Housing Project,
- 2) The Snowmass Center Land Acquisition,
- 3) The Little Red Schoolhouse,
- 4) The Mall Transit Center,
- 5) The Upper Woodbridge Road Culvert Replacement

The Town continues to adhere to a fiscally conservative budget policy as evidenced by the annual budget process putting many financial safeguards in place. These precautions include:

- Maintaining a 30% operational reserve.
- Maintaining and fully funding the vehicle capital equipment replacement reserve (CERF)
- Maintaining the RETT reserve at \$4 million
- Maintaining and fully funding a building capital reserve/ maintenance program to address capital depreciation (BERF).
- Earmarking one-time revenues for one-time expenses
- Ensuring that on-going expenses are kept in line with on-going revenues.

These conservative fiscal policies and safeguards were developed and put in place to use in case of financial crises or the proverbial no snow year. The Town's revenue has

held steady with some revenues continuing to increase and other revenues budgeted to decrease from 2024 projected. Revenue increases are mainly due to increases in property taxes, sales taxes, recreation fees and solid waste fees. Revenue decreases are in building revenues, interest income and grant funding budgeted in 2025 from 2024 projected.

As a reminder, while the Town of Snowmass Village budget is adopted annually, adjustments can be made within a department by the Town Manager throughout the year. Any such formal adjustments that were made to the 2024 budget are included in the 2024 budget numbers. The 2024 projection column includes adjustments that staff anticipates that will impact the 2024 budget numbers either positively or negatively to arrive at a better projection of the year-end fund balance that will carry forward to 2025.

Budget Philosophy:

The Annual Budget Shall be Balanced and Presented in Accordance with the Town Charter

- A balanced budget limits expenditures to available resources.

Identify Opportunities for Cost/Service Efficiencies

- Continue to minimize expenditures by looking for cost efficiencies through purchasing, technology and organizational management.

Use Most Restricted Funds First

- Apply expenditures, where appropriate, to the most “restricted” funds first, thereby freeing up additional “unrestricted” funds for other expenditures.

Equipment Replacement Programs

- The Capital Equipment/Vehicle Reserve Fund (CERF) was created to account for all governmental equipment and vehicle purchases. The reserve fund also establishes a level amount of funding from year-to-year. Transfers from other funds and grants are the current funding sources. Proprietary funds account for their own vehicle/equipment purchases.
- The Building Equipment Reserve Fund (BERF) was created to account for the replacement and repairs of the Town’s equipment within the buildings as well as for the Town’s snowmelt systems. Transfers from other funds are the current funding sources. Proprietary funds account for their own equipment/systems.

Use One-time Funds for One-time Costs

- One-time revenues, such as “windfalls”, year-end operational balances and grant revenues shall be used to pay for one-time items, such as capital improvements, discretionary items, limited grants and donations or any limited-term expenditures. One-time revenues should not be used for on-going expenses.

Identify Capital Improvement Projects

- The Capital Improvement Program (CIP) is intended to provide one fund for large-scale projects and their funding sources. This fund will identify future projects and potential funding sources in order to begin the planning process for these critical projects. Because of the extended planning horizon for large plans, more projects may be identified in the CIP than there are funds available for the projects. This planning list is to be used to prioritize projects and, except for the adopted budget, is not a commitment to complete the project. Projects will not be approved and started until adequate funds/proceeds are on-hand and available. This final approval is done through the annual budget process. Operating and maintenance costs need to be taken into consideration for all capital improvements and must be budgeted in the appropriate funds.

General Reserve Policy

- Both the General Fund and Tourism Fund will each maintain a minimum of 30% of operating revenues in an emergency/contingency reserve. The RETT Fund has a flat \$4M emergency/ contingency reserve requirement.

REVENUE ASSUMPTIONS

The 2025 budget was prepared with the following Major Revenue assumptions:

- Property taxes for 2025 for the General Fund and the Road Fund are budgeted at the full mill levy for both funds to collect 100% of allowable revenues to support ongoing services and road maintenance and repairs.
- The 2025 General Fund and Tourism Fund sales taxes are projected to increase 5.8% over 2023 actuals. The 2024 projection includes the actual sales taxes received through May of 2024 plus a 3% increase for the months of June through December 2024 over 2023 actual. For the 2025 budget, staff used the 2024 projection and applied a 3% increase.
- County sales tax revenues are budgeted at a 3% increase over 2024 projected amounts. The 2024 projected was developed with the actual sales taxes received through May of 2024 plus a 3% decrease for the months of June through December 2024. This equates to a 4.37% decrease from the 2023 actuals. This continues to be a conservative approach to projecting sales tax revenues.
- Lodging Taxes are budgeted as a 3% increase over 2024 projected revenue. The 2024 projection includes the actual lodging taxes received through May of 2024 plus a 3% increase for the months of June through December 2024. This equates to an 8.91% increase over 2023 actual. Again, this is a conservative approach to projecting this revenue stream.
- Annual building permit revenues from Community Development are budgeted higher in the 2024 projections over the 2024 budget by \$597,500 as 2024 was another busy year for building permits. Plan review fees are projected up by \$200,000. Both of these revenue sources are budgeted lower in 2025 by \$675,000 from 2024 projected.
- There are no new large scale development review revenues budgeted for 2025.

- For the 2024 projected budget, the Recreation Center cost recovery is expected to be at 59%, which exceeds the goal for the Recreation Center cost recovery policy of 50% as adopted in the POSTR plan. The 2025 budget projects the cost recovery at the Recreation Center to be at 57%.

OTHER REVENUE PROJECTIONS INCLUDE:

- The rents charged for workforce housing rental units are budgeted to increase an average of 4% for 2025. Moving forward, the Town will continue to ensure that rental increases are in line with expenditure increases and to be able to continue with funding the employee housing renovation program.
- Parking revenues in 2025 for the numbered lots are budgeted to remain relatively the same as the 2024 projected.
- Solid waste fees are budgeted to increase in 2025 by 10% in an effort to have revenues cover direct operations and equipment costs. In 2023, rates increased by 3%.
- Revenues from recreation center memberships are budgeted to increase in 2025 from the 2024 budget to \$860,000 from \$810,000 due to an increase in memberships in 2024.
- The 2025 budget includes additional recreation fee revenues of \$100K and additional expenditures of \$50K to provide an expanded pickleball program.
- Building permits are budgeted lower by \$550K for 2025 from the 2024 projected budget in anticipation of a slower construction season, however it is budgeted at the same level as was budgeted in 2024 at \$450K.
- Short-term rental fees are expected to generate approximately \$360K per year. These proceeds are budgeted as revenues in the Housing Fund and will be dedicated to workforce housing needs.
- Interest income was increased across all funds in the 2024 projected budget. In 2025, staff is projecting some decreases partly due to possible gradual decreases in interest rates and partly to a decrease in fund balances for CIP project expenditures.
- The annual contribution from the Ski Company is budgeted higher in the 2025 budget from the 2024 projected (which was higher than the 2024 budget) because the contribution is based on the average number of skier visits from the last three ski seasons and the annual increase in the per skier rate.
- Marijuana and tobacco tax collections have slowed some in 2024, therefore the 2024 projected and the 2025 budgets are budgeted slightly down from the 2024 adopted budget.
- 2024 projected Real Estate Transfer taxes are budgeted to come in higher for resales than budget by \$1,332,249 based on year-to-date collections. 2025 is budgeted the same as 2024 projected resales. The 2024 projected RETT Fund is also budgeting an additional \$2,504,000 in initial new sales from Base Village for the Cirque and the Aura.
- Excise Taxes had a strong showing in 2024 as the Town is projecting to collect \$1,200,000 in excise taxes (originally budgeted at \$175,000). 2025 is budgeted back to \$175K per year.
- Parking Violations are budgeted slightly higher in 2025 by \$4K.

PERSONNEL COSTS

Funding salaries and benefits continues to be the cornerstone of the 2025 proposed budget. As a service-centered organization, personnel costs continue to be a large, critical proportion of the budget. Each year there are numerous requests to increase staffing levels.

Overall, with the below changes, the increase in personnel costs from the 2024 budget to the 2025 proposed budget is 4%.

With the goal of being able to recruit and retain the best talent possible, after careful analysis and consideration the following are included in the 2025 budget:

- After reviewing numerous requests for new positions, only one full-time year-round position was added to the budget in 2025. The position, a police officer, was added to improve the level of service and continue to address officer safety issues.
- With an updated wage study completed, it continues to be imperative to maintain competitive wages and total compensation. To this end, the 2025 budget includes a 5% merit pool (2024 had a 7% increase) for employee performance reviews.
- A 5% increase (2024 had a 10% increase) for the Town's health insurance coverages
- A 1 Point (1%) increase in retirement contribution; from 11% to 12% for non-sworn employees and from 12% to 13% for sworn officers
- Recognizing employee progressions within their positions, the 2025 budget does include a number of promotions in Public Safety, Information Technology, and Public Works.

THE TOURISM FUND

In 2023, the Tourism Fund began supporting employee housing projects by transferring funds to the CIP Fund. In 2025, the Tourism fund will be transferring \$3,350,000 to the CIP Fund to be reserved for future workforce housing opportunities. In ADDITION to this transfer for future projects, the Tourism Fund is budgeting \$3,000,000 towards debt service on the Draw Site workforce housing project and \$750,000 towards debt service on the Snowmass Center land acquisition to build future employee housing units. In total, \$7.1M from the Tourism Fund will be earmarked for workforce housing.

THE EXCISE TAX FUND

Due to higher than budgeted revenue in 2024, the Excise Tax Fund will have a one-time transfer/contribution of \$2M to the Carriageway Fund in 2025. This transfer is being done to enable the Carriageway Fund to develop a capital reserve fund similar to the other housing projects. Staff considered paying off the current debt (currently at approximately \$2 million; final payment in 2038) with these excise tax funds, but since the interest rate on the debt is lower than the interest rate that Town funds are earning (interest income), staff felt that simply transferring these Excise Tax funds was the most

prudent way to handle funding the capital reserve. Should the interest rates reverse in the future, the Town will still have the funds available to pay off the Carriage Way debt.

OTHER NOTEWORTHY DEPARTMENTAL EXPENDITURES

- The Housing budget for 2025 includes the rents, expenditures and capital reserve program for the Faraway employee housing apartments.
- The Tourism Department expanded their Guest Service hours at Town Park Station to begin at 8:00 a.m. instead of 8:30 a.m.
- Continuing with the Ice Age initiatives, the Tourism Department has budgeted \$50,000 for 2025. Between the 2024 and 2025 budgets, there is \$250,000 that is budgeted in the CIP Fund for the design, fabrication and installation of a life-sized Mother and Baby Mastodon for the Snowmass Mall.
- Between 2024 and 2025, there is \$500K budgeted to replace the Fanny Hill Stage and Sound System for continued improvements to the Fanny Hill concert venue. The current stage has reached its structural integrity lifespan and is in its last season to have the ability to pass safety inspections among other issues. The current sound system is over 30 years old and needs to be updated.
- The contribution from the Tourism Fund to the CIP Fund is remaining at \$400,000 for future (physical) product enhancements (AKA, the Skittles investment).
- Through the Parks and Trails budget for 2025, the town is contributing \$5,000 to the Roaring Fork Outdoor Coalition as a partner to be used for trail improvements, trail head improvements and overall destination management improvements
- The Town increased the budget in 2025 for wildfire mitigation from \$100,000 for brush removal to \$140,000 to account for the \$40,000 annual support costs of the fire departments' AI camera.
- The Town will continue the annual contribution of \$80,000 towards the Vital Mental Health Services Program and \$28,000 towards the Homeless program in 2025.
- The Citizen Grant Review Board funds have been increased from \$175,000 to \$200,000 for the 2025 budget.
- The Town is budgeting our property and casualty insurance costs with a 25% increase due to adverse changes in the liability environment (particularly in law enforcement). Other liability factors include inflationary increases and increased state-wide losses in property coverage from wind, hailstorms and fire. In addition, the Town is pursuing quotes for increased cyber security coverage due to the existing I.T. cyber-attack environment. The 2025 CIRSA coverage amount is \$576,753.
- Annual contributions into the Building/Equipment Reserve Fund for ongoing building and equipment repairs and replacements is being maintained at \$535,000 for 2025 from the General, RETT and Road Funds.
- The CIP budget has \$450K budgeted for the expansion of the E-bike share program. This expense is offset by a contribution from RFTA of \$224,330.

VEHICLE CHANGES

The annual commitment to the Capital (vehicle) Equipment Reserve Fund was increased due to the continuing increase in the costs of purchasing vehicles and equipment. The annual obligation for 2025 from the General Fund increased by \$50K to \$380K, the RETT Fund increased by \$30K to \$770K and the Road Fund increased by \$50K to \$400,000.

- In an effort to increase efficiency in serving the riders of the Village Shuttle, two cutaway buses will be replaced with Transit Vans in 2025. Transit Vans will allow the shuttle to perform better in tight areas, considerably improve gas mileage, carry more bicycles in the summer and will be more appropriately sized for the number of passengers the shuttle generally carries. The vans have a passenger seating capacity of 11 which is a slight reduction from the cutaway buses that have a seating capacity of 16. Both are ADA accessible and should be able to transport as many as six bikes rather than the four the current buses can carry. Unfortunately, an electric option does not yet exist that can meet our service requirements, but these vans will increase gas mileage over the cutaway buses by almost three-fold.
- In 2025, the Police Department is replacing three gasoline-powered patrol vehicles with three hybrid Ford F-150 power-boost pickup trucks. The F-150 power-boost pickup truck has the potential to use less gasoline and reduce carbon emissions by thousands of pounds of carbon dioxide per vehicle per year. They do not compromise on any of the features that the police department requires for public safety (power, range, towing, etc.). The purchase price for the hybrid pickup trucks is roughly the same as the currently used Chevy Tahoe.

CAPITAL IMPROVEMENT PROGRAM

The 2025 Capital Improvement Program (CIP) is a combination of on-going existing projects and new projects.

Large Scale CIP projects include:

- 1) The Draw Site Employee Housing project is budgeted at \$86,000,000 with revenues shown as 'other financing sources'
- 2) The potential purchase of land behind the Snowmass Center for a future employee housing project is budgeted at \$12,500,000 also with revenues shown as 'other financing sources'
- 3) Plans and construction for the expansion of the Little Red Schoolhouse at \$8,500,000 partially offset by grants/contributions of \$2,000,000
- 4) Funding to support the design and construction of an improved transit facility at the Snowmass Mall at \$3,000,000 funded by EOTC
- 5) In 2025, the culvert and roadway at Upper Woodbridge Road and Brush Creek Road will be replaced for \$2,750,000.

Other Important CIP Projects include:

- Continued implementation of a computer-aided dispatch/automated vehicle locator for the Village Shuttle. This will improve ADA access with the installation of Audio/ Visual announcement systems in buses/announcing next

stops both audibly and visually. This will be paid with carry forward funds of \$650,000.

- Reconstruction of the Melton Ranch Trail from Martingale Lane to the Woodbridge for \$750,000
- The road overlay (asphalt) budget will be increased to \$1,300,000. 2025 road projects are expected to include the Ridge and Faraway stabilization projects. Staff will also begin designs for Owl Creek and Oak Ridge.
- The completion of the Snowmass Inn exterior renovation is budgeted with carryover funds from 2024 at \$1,000,000.
- New We-cycle electric bike share system will have \$450,000 invested in 10 new stations. This investment will be partially offset by a contribution from RFTA of \$224,330.
- There is \$125,000 to resurface the tennis courts and basketball courts at Town Park.
- For the proposed Community Garden expansion, there is \$25,000 budgeted to increase the number of plots available to the community and improve the garden's infrastructure.
- The retaining wall replacement program has \$400,000 budgeted to replace deteriorating retaining walls adjacent to roadways.
- The snowmelt system on Carriage Way will replace the aged glycol at a budgeted expense of \$350,000.

ONE-TIME PROJECTS

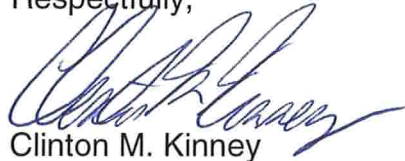
The One-time projects in the General Fund are treated like CIP projects but tend to be on a smaller scale in both cost and implementation. Some of the more significant projects identified as one-time projects include:

- The continuation of scanning and digitizing documents/plan in Community Development is budgeted at \$60,000 with carryover funds from 2024
- Various IT hardware upgrades to increase security and modernize systems \$138,000
- Upgrades to Council Chambers and meeting spaces \$138,125
- Investment into the Pitkin County Dispatch Center capital needs of \$246,000, of which \$123,000 is carryforward from the 2024 budget.
- Purchase of snowblower as a CAT loader attachment to alleviate snow storage issues is \$185,000
- To purchase a crack filling (asphalt maintenance) machine for \$114,000

The Town of Snowmass Village continues to remain in a solid financial position. This proposed budget strives to ensure that the resources are allocated appropriately to deliver high quality services and projects. This budget was developed to help deliver on the goals the Council adopted in March 2023 and ensure the Town passionately protects the community character of the Village by promoting balance and emotional connectivity.

We look forward to the consideration and adoption process.

Respectfully,



Clinton M. Kinney
Town Manager



Marianne Rakowski
Finance Director

*Town of Snowmass
Village
2025 Proposed Budget*

Town of Snowmass Village-All Funds

Revenue Sources-Comparative 2024 Budget to 2025 Budget

(w/o the Aspen School District-through & Transfers between funds)

		Original			
		Adopted Budget			
Sources	2025	2024	Variance		
Property Taxes-Gen Fund	\$ 658,165	\$ 541,701	\$ 116,464	21%	2025 Based on .768 mills
Property Taxes-Road Fund	\$ 4,284,928	\$ 3,524,677	\$ 760,251	22%	2025 Based on 5.0 mills
Property Taxes-Debt Fund	\$ 261,863	\$ 262,082	\$ (219)	0%	
Total Property Taxes	\$ 5,204,956	\$ 4,328,460	\$ 876,496	20%	
Town Sales Taxes-Gen Fund	\$ 4,151,309	\$ 3,878,051	\$ 273,258	7%	2024 Proj is 3.93% over '24 budget & '25 budget is +3%
County Sales Taxes-Gen Fund	\$ 6,517,809	\$ 7,031,420	\$ (513,611)	-7%	2024 Proj is 10% under '24 budget (7.15% under '24 amended budget) & '25 budget is +3%
Tourism Sales Taxes-Tourism Fund	\$ 10,378,273	\$ 9,695,129	\$ 683,144	7%	2024 Proj is 3.93% over '24 budget & '25 budget is +3%
Total Sales Taxes	\$ 21,047,391	\$ 20,604,600	\$ 442,791	2%	
Lodging Taxes-Tourism Fund	\$ 3,901,133	\$ 3,680,835	\$ 220,298	6%	2024 Proj is 2.9% over '24 budget & '25 budget is +3%
Real Estate Transfer Tax-RETT Fund	\$ 5,349,000	\$ 6,521,514	\$ (1,172,514)	-18%	2024 Includes sales of the Cirque & Aura at Base Village
Excise Taxes-Excise Tax Fund	\$ 175,000	\$ 175,000	\$ -	0%	
TOTAL Major Taxes	\$ 35,677,480	\$ 35,310,409	\$ 367,071	1%	
Other Revenue Sources					
Other Taxes	\$ 1,044,924	\$ 1,053,354	\$ (8,430)	-1%	
Intergovernmental	\$ 3,506,201	\$ 1,863,889	\$ 1,642,312	88%	Grants for LRSH in 2025
Licenses/Permits	\$ 637,750	\$ 1,439,965	\$ (802,215)	-56%	2024 had BV Buildings 10AB budgeted-Bldg/Elec Permits
Charges for Services	\$ 4,600,935	\$ 4,808,002	\$ (207,067)	-4%	2024 had BV Buildings 10AB budgeted-Plan Check Fees
Fines and Forfeits	\$ 94,370	\$ 89,745	\$ 4,625	5%	
Contributions	\$ 5,748,899	\$ 9,455,546	\$ (3,706,647)	-39%	Reduction in contributions due to Transit Center (EOTC)
Miscellaneous	\$ 3,036,505	\$ 2,518,776	\$ 517,729	21%	Increase in Interest Income
Other Financing Sources	\$ 98,625,000	\$ 303,046	\$ 98,321,954	32445%	\$98,500,000 for Draw Site & S'mass Ctr Employee Hsg
Sales of Assets	\$ -	\$ -	\$ -	#DIV/0!	
Rental Income	\$ 4,177,180	\$ 3,898,407	\$ 278,773	7%	Increase in rents
TOTAL Other Sources	\$ 121,471,764	\$ 25,430,730	\$ 96,041,034	378%	
GRAND TOTAL REVENUES-ALL FUNDS	\$ 157,149,244	\$ 60,741,139	\$ 96,408,105	159%	
Transfers-CERF	\$ 1,550,000	\$ 1,420,000	\$ 130,000	9%	
Transfers-CIP	\$ 20,444,170	\$ 12,968,079	\$ 7,476,091	58%	Based on Projects
Transfers-Other Funds	\$ 7,012,037	\$ 4,778,190	\$ 2,233,847	47%	Transfer from Excise Tax Fund to Carriageway Fund-Debt
Aspen School District	\$ 510,000	\$ 510,000	\$ -	0%	
	\$ 186,665,451	\$ 80,417,408	\$ 106,248,043	132%	

Town of Snowmass Village-All Funds

Expenditure Categories-Comparative 2024 Budget to 2025 Budget

(w/o the Aspen School District-through & Transfers between funds)

<u>Expenditure Categories</u>	<u>2025</u>	<u>2024</u>	<u>Variance</u>		
Personnel Services	\$ 23,006,803	\$ 22,093,558	\$ 913,245	4%	Raises, benefits, staffing changes
Purchased Services	\$ 5,323,637	\$ 5,080,265	\$ 243,372	5%	Utilities/Software Licensing
Operating & Maintenance	\$ 3,462,853	\$ 3,183,818	\$ 279,035	9%	Insurance/Vehicle Expenses/Supplies
Grants & Donations	\$ 1,200	\$ 1,200	\$ -	0%	
Total Operating	\$ 31,794,493	\$ 30,358,841	\$ 1,435,652	5%	
Capital Projects/Outlay	\$ 123,919,040	\$ 34,886,536	\$ 89,032,504	255%	Increase due to Draw Site/S'mass Ctr Emp Hsg Projects
Total Capital Projects/Outlay	\$ 123,919,040	\$ 34,886,536	\$ 89,032,504		
TOTAL-Operating & Capital	\$ 155,713,533	\$ 65,245,377	\$ 90,468,156	139%	
<u>Other Expenditures</u>					
Debt Service	\$ 4,558,914	\$ 810,057	\$ 3,748,857	463%	Increases for Debt Pymts on Draw Site and S'mass Center Land
One-Time Expenditures	\$ 1,976,491	\$ 1,414,101	\$ 562,390	40%	Dispatch/Road Equip
Marketing	\$ 3,652,605	\$ 3,212,845	\$ 439,760	14%	Summer Marketing/Support for Groups/Industry Relations
Special Events	\$ 1,998,590	\$ 2,102,900	\$ (104,310)	-5%	Winter Events
Public Relations/Client Interaction	\$ 250,025	\$ 233,000	\$ 17,025	7%	
Other	\$ 483,527	\$ 598,934	\$ (115,407)	-19%	GASB 87 leases
TOTAL Other Expenditures	\$ 12,920,152	\$ 8,371,837	\$ 4,548,315	54%	
GRAND TOTAL EXPENDITURES-ALL FUNDS	\$ 168,633,685	\$ 73,617,214	\$ 95,016,471	129%	
Transfers-CERF	\$ 1,550,000	\$ 1,420,000	\$ 130,000	9%	
Transfers-CIP	\$ 17,094,170	\$ 7,968,079	\$ 9,126,091	115%	Based on Projects
Transfers-Other Funds	\$ 7,012,037	\$ 4,778,190	\$ 2,233,847	47%	Transfer from Excise Tax to Carriageway Fund
Transfers-CIP-Hsg	\$ 3,350,000	\$ 5,000,000	\$ (1,650,000)	-33%	
Aspen School District	\$ 510,000	\$ 510,000	\$ -	0%	
	\$ 198,149,892	\$ 93,293,483	\$ 104,856,409	112%	

Town of Snowmass Village

Designations/Reserves Fund Balances at 12/31/25

Type	Fund: General	RETT	Road	Excise	Tourism	Lottery	Debt Svc	REOP	POST	CERF	CIP	Housing	Carriageway	Snowmass Inn	TOTAL	U = Unrestricted R = Restricted Description/Constraints
Inventory	\$ 300,000														\$ 300,000	R Appropriated from expenditures and are not spendable
(Non-spendable)																
Prepaid Expenses	\$ 100,000														\$ 100,000	R Already expended for the next year and are not spendable
(Non-spendable)																resources: for Gas/Oil, Parts & Supplies and Bus Passes, etc.
TABOR Reserve (Restricted)	\$ 719,638														\$ 719,638	R Per State Constitution (TABOR) the Town must set aside 3% of Fiscal Year Expenditures into an emergency contingency reserve
Capital Equipment Reserve (Committed)	\$ -	\$ -								\$ 6,658,080					\$ 6,658,080	R Per Resolution #95 of 1990, these funds are used only for the purpose of future capital purchases according to the Capital Reserve Plan. Funds may be used for emergencies as determined by the Town Council by a two-thirds majority vote.
Holy Cross Enhancement Funds (Restricted)	\$ 362,750														\$ 362,750	R Per Franchise Agreement-money set aside for specific purposes.
Town Hall COP Reserve - (Assigned)	\$ 450,000														\$ 450,000	U Reserve is being applied to Town Hall COP payments @ \$90K/year until COP is paid off.
CIP Reserve for Projects/Programs (Assigned)											\$ 12,444,978				\$ 12,444,978	R Amount in CIP fund balance towards projects/programs
Building/Equipment Reserve (Assigned)	\$ 600,429	\$ 603,822	\$ 566,494									\$ 1,384,714	\$ 63,879	\$ 104,866	\$ 3,324,203	U Reserve was established in 2013 to begin a capital reserve plan to fund future capital replacements within the buildings (Housing Funds already existed)
Insurance Liability Reserve (Assigned)	\$ 841,752														\$ 841,752	U Amount was reclassified from a liability account in 2016. Amount is set aside for health insurance payments due whenever the Town changes their medical insurance carrier.
Comcast-PEG Funds (Assigned)	\$ 42,551														\$ 42,551	R Comcast remits to the Town PEG (Public, Educational, Governmental) fees to use towards equipment for the local costs of operating the channels
Reserve for Carriageway Lease Payment (Assigned)	\$ -												\$ 1,936,097		\$ 1,936,097	U Set aside for Carriageway Lease Payments
Building 6 Investment (Assigned)	\$ 161,570														\$ 161,570	R Funds set aside for investments in Building 6
Marijuana/Cigarette Tax Reserve (Assigned)	\$ 715,075														\$ 715,075	U Amount received from Marijuana and Tobacco Tax-expenditures TBD
Emergency/Contingency Reserve (Assigned)	\$ 8,274,103	\$ 4,000,000	\$ -	\$ -	\$ 4,472,211	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 629,549	\$ 33,324	\$ 97,694	\$ 17,506,881	U Contingency funds for economic downturns or emergencies
RESERVE-DESIGNATIONS TOTAL:	\$ 12,567,867	\$ 4,603,822	\$ 566,494	\$ -	\$ 4,472,211	\$ -	\$ -	\$ -	\$ -	\$ 6,658,080	\$ 12,444,978	\$ 2,014,263	\$ 2,033,300	\$ 202,560	\$ 45,563,575	
FUNDS AVAILABLE (Tourism):					\$ 7,575,789										\$ 7,575,789	
FUNDS AVAILABLE (Unassigned):	\$ 5,647,323	\$ 6,936,922	\$ 310,596	\$ 664,805	\$ 127,584	\$ 168,763	\$ 17,021	\$ 685,571	\$ -	\$ -	\$ 1,832,947	\$ 1,049,196	\$ 119,193	\$ 391,723	\$ 17,951,642	U Unappropriated Funds-subject to restrictions by fund
TOTAL	\$ 18,215,190	\$ 11,540,744	\$ 877,089	\$ 664,805	\$ 12,175,584	\$ 168,763	\$ 17,021	\$ 685,571	\$ -	\$ 6,658,080	\$ 14,277,925	\$ 3,063,460	\$ 2,152,493	\$ 594,282	\$ 71,091,006	U Fund balance

% of Operating Revenue/ Flat Amount:	30%	\$4,000,000	N/A	N/A	30%	N/A	N/A	N/A	N/A	N/A	N/A	16%	16%	16%
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Budget Philosophy

- Balanced Budget – limit expenditures to available resources
- Identify Opportunities for Cost/Service Efficiencies
- Use Most Restricted Funds First
- Manage Equipment Replacement Program
- Use One-time Funds for One-time Costs
- Identify Capital Improvement Projects – funded with proceeds on hand
- Maintain Emergency Reserve Policy



Town of Snowmass Village Summary of All Funds & Outstanding Debt

Town of Snowmass Village

All Funds – Budget Summary – 2025 Proposed

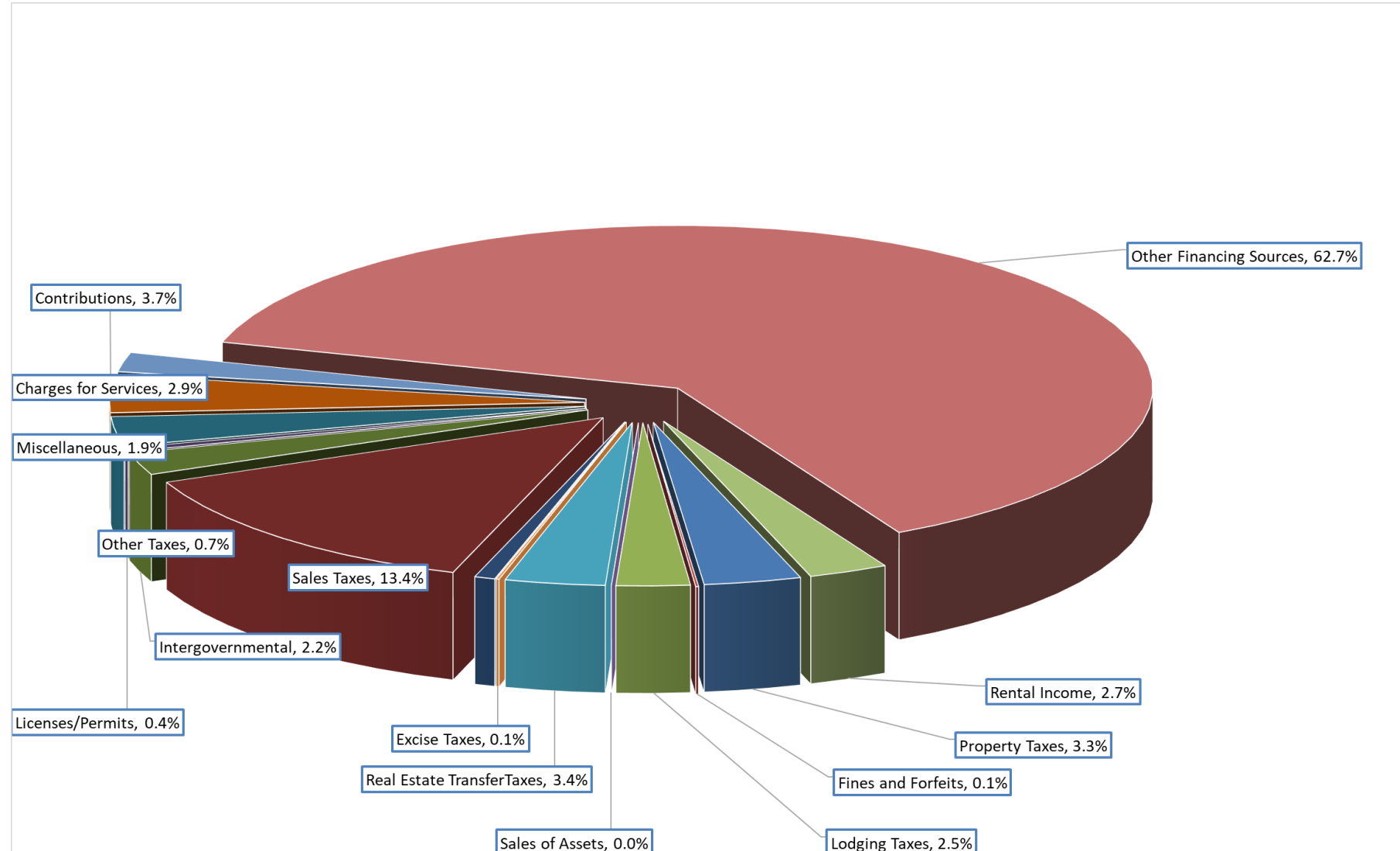
Beginning									Ending		
Fund	Fund Balance		Revenues	Expenditures	Transfers In	Transfers-Out	Other Rev's In	Other Exp Out	Fund Balance		
General Fund	\$	30,695,996	\$	22,655,161	\$	23,000	Lottery Fund	\$	180,155	\$	18,215,190
				\$	\$	2,493,636	RETT Fund	\$	510,000	\$	
					\$	2,408,546	Road Fund	\$	-	\$	
					CERF	\$	(380,000)	\$	-	\$	
					CIP Fund	\$	(11,739,170)	\$	-	\$	
								\$	-	\$	
								\$	-	\$	
								\$	100,000	\$	
Debt Service Fund	\$	17,021	\$	261,863	\$						\$
Lottery Fund	\$	146,167	\$	45,596	\$						\$
RETT Fund	\$	10,463,115	\$	5,718,058	\$						\$
					Lottery Fund	\$	(23,000)	\$	-		\$
					General Fund	\$	(2,493,636)	\$	-	\$	
					CERF	\$	(770,000)				
					CIP Fund	\$	(955,000)				
Road Fund	\$	829,359	\$	4,329,122	\$						\$
					General Fund	\$	(2,408,546)			\$	
					CIP Fund	\$	(1,300,000)				
					CERF	\$	(400,000)				
Excise Tax Fund	\$	3,242,665	\$	313,995	\$						\$
					CIP Fund	\$	(800,000)				
					Carriageway Fund	\$	(2,086,855)				
Tourism Fund	\$	14,724,981	\$	14,907,370	\$						\$
					CIP Fund	\$	(4,250,000)			\$	
					General Fund	\$	-				
					CERF	\$	-				
Reop Fund	\$	668,492	\$	47,079	\$						\$
POST Fund	\$	-	\$	62,970	\$						\$
CERF Fund	\$	6,998,098	\$	-	\$						\$
CIP Fund	\$	11,224,425	\$	103,774,330	\$						\$
Sub-total	\$	79,010,318	\$	152,115,544	\$						\$
Housing Fund	\$	2,968,082	\$	3,934,683	\$						\$
Carriageway Fund	\$	61,628	\$	208,277	\$						\$
Snowmass Inn Fund	\$	535,419	\$	610,585	\$						\$
TOTAL Funds	\$	82,575,447	\$	156,869,089	\$						\$

Town of Snowmass Village

WHERE IT COMES FROM

Revenue Sources 2025 –

All Funds \$157,149,244



Town of Snowmass Village-All Funds Revenue Sources 2025

(w/o the Aspen School District-through &Transfers between funds)

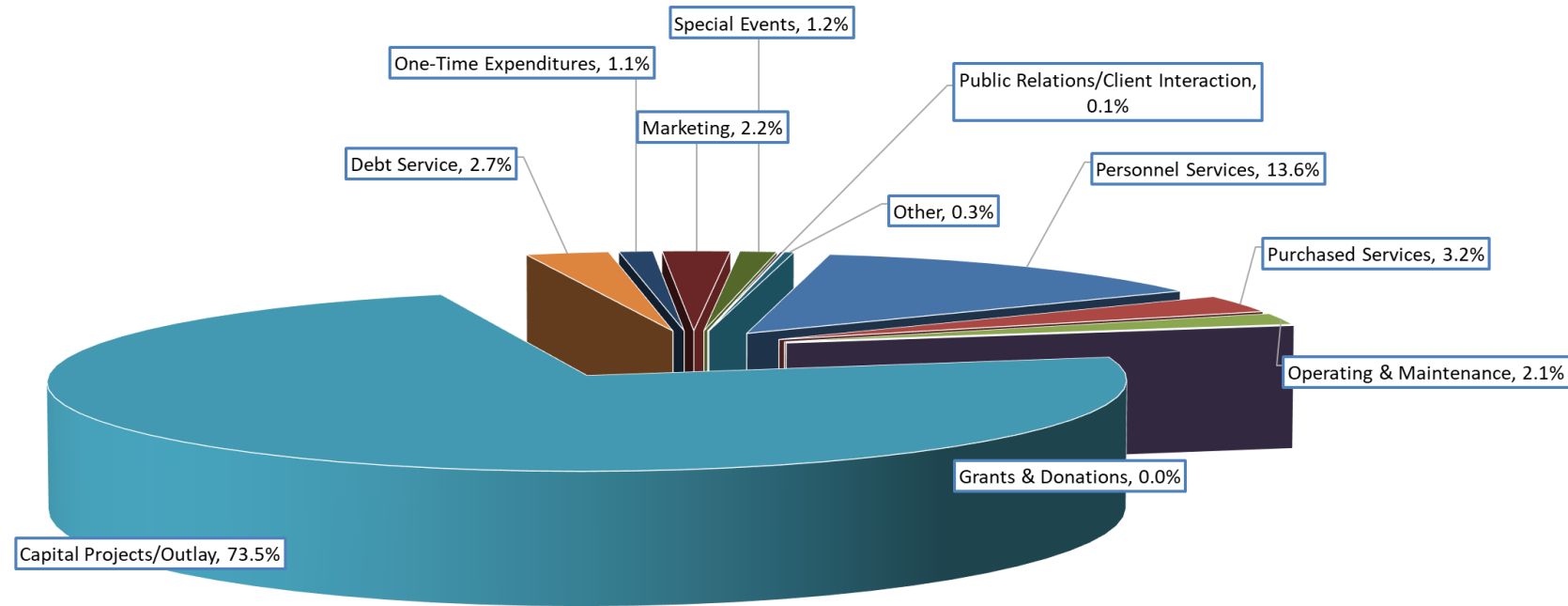
Sources	General Fund	RETT Fund	Road Fund	Tourism Fund	Excise Tax Fund	Debt Svc Fund	Capital Funds	Other Funds	Total	% of Total
Property Taxes-Gen Fund	\$ 658,165								\$ 658,165	0.4%
Property Taxes-Road Fund			\$ 4,284,928						\$ 4,284,928	2.7%
Property Taxes-Debt Fund						\$ 261,863			\$ 261,863	0.2%
Total Property Taxes	\$ 658,165	\$ -	\$ 4,284,928	\$ -	\$ -	\$ 261,863	\$ -	\$ -	\$ 5,204,956	3.3%
Town Sales Taxes-Gen Fund	\$ 4,151,309								\$ 4,151,309	2.6%
County Sales Taxes-Gen Fund	\$ 6,517,809								\$ 6,517,809	4.1%
Town Sales Taxes-Tourism Fund				\$ 10,378,273					\$ 10,378,273	6.6%
Total Sales Taxes	\$ 10,669,118	\$ -	\$ -	\$ 10,378,273	\$ -	\$ -	\$ -	\$ -	\$ 21,047,391	13.4%
Lodging Taxes-Tourism Fund				\$ 3,901,133					\$ 3,901,133	2.5%
Real Estate Transfer Tax-RETT Fund		\$ 5,349,000							\$ 5,349,000	3.4%
Excise Taxes-Excise Tax Fund					\$ 175,000				\$ 175,000	0.1%
TOTAL Major Taxes	\$ 11,327,283	\$ 5,349,000	\$ 4,284,928	\$ 14,279,406	\$ 175,000	\$ 261,863	\$ -	\$ -	\$ 35,677,480	22.7%
Other Revenue Sources										
Other Taxes	\$ 1,044,924							\$ -	\$ 1,044,924	0.7%
Intergovernmental	\$ 1,354,114	\$ -					\$ 2,050,000	\$ 102,087	\$ 3,506,201	2.2%
Licenses/Permits	\$ 637,750							\$ -	\$ 637,750	0.4%
Charges for Services	\$ 4,200,935		\$ 20,000	\$ -				\$ 380,000	\$ 4,600,935	2.9%
Fines and Forfeits	\$ 94,370							\$ -	\$ 94,370	0.1%
Contributions	\$ 2,524,569			\$ -			\$ 3,224,330	\$ -	\$ 5,748,899	3.7%
Miscellaneous	\$ 1,651,371	\$ 369,058	\$ 24,194	\$ 602,964	\$ 138,995			\$ 249,923	\$ 3,036,505	1.9%
Other Financing Sources	\$ 100,000			\$ 25,000			\$ 98,500,000	\$ -	\$ 98,625,000	62.8%
Sales of Assets					\$ -			\$ -	\$ -	0.0%
Rental Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,177,180	\$ 4,177,180	2.7%
TOTAL Other Sources	\$ 11,608,033	\$ 369,058	\$ 44,194	\$ 627,964	\$ 138,995	\$ -	\$ 103,774,330	\$ 4,909,190	\$ 121,471,764	77.3%
GRAND TOTAL REVENUES-ALL FUNDS	\$ 22,935,316	\$ 5,718,058	\$ 4,329,122	\$ 14,907,370	\$ 313,995	\$ 261,863	\$ 103,774,330	\$ 4,909,190	\$ 157,149,244	100%
	15%	4%	3%	9%	0%	0%	66%	3%	100%	
Transfers-CERF	\$ -						\$ 1,550,000	\$ -	\$ 1,550,000	
Transfers-CIP	\$ -						\$ 20,444,170	\$ -	\$ 20,444,170	
Transfers-Other Fur	\$ 4,925,182							\$ 2,086,855	\$ 7,012,037	
Aspen School Distr	\$ 510,000						\$ -	\$ -	\$ 510,000	
	\$ 28,370,498						\$ 125,768,500	\$ 6,996,045	\$ 186,665,451	

Town of Snowmass Village

WHERE IT GOES

Expenditure Categories 2025-

All Funds \$168,633,685



Town of Snowmass Village-All Funds Expenditure Categories- 2025

(w/o the Aspen School District-through &Transfers between funds)

<u>Expenditure Categories</u>	<u>General Fund</u>	<u>RETT Fund</u>	<u>Road Fund</u>	<u>Tourism Fund</u>	<u>Excise Tax Fund</u>	<u>Debt Svc Fund</u>	<u>Capital Funds</u>	<u>Other Funds</u>	<u>Total</u>	<u>% of Total</u>
Personnel Services	\$ 18,553,518			\$ 3,023,750				\$ 1,429,535	\$ 23,006,803	13.6%
Purchased Services	\$ 4,393,398		\$ -	\$ 182,151				\$ 748,088	\$ 5,323,637	3.2%
Operating & Maintenance	\$ 2,773,980		\$ -	\$ 324,646	\$ 5,000			\$ 359,227	\$ 3,462,853	2.1%
Grants & Donations	\$ 1,200			\$ -		\$ -	\$ -	\$ -	\$ 1,200	0.0%
Total Operating	\$ 25,722,096	\$ -	\$ -	\$ 3,530,547	\$ 5,000	\$ -	\$ -	\$ 2,536,850	\$ 31,794,493	18.9%

Capital Projects/Outlay	\$ 225,547	\$ 421,793	\$ 86,289	\$ -	\$ -		\$ 123,055,018	\$ 130,393	\$ 123,919,040	73.5%
Total Capital Projects/Outlay	\$ 225,547	\$ 421,793	\$ 86,289	\$ -	\$ -	\$ -	\$ 123,055,018	\$ 130,393	\$ 123,919,040	73.5%

TOTAL-Operating & Capital	\$ 25,947,643	\$ 421,793	\$ 86,289	\$ 3,530,547	\$ 5,000	\$ -	\$ 123,055,018	\$ 2,667,243	\$ 155,713,533	92.3%
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Other Expenditures

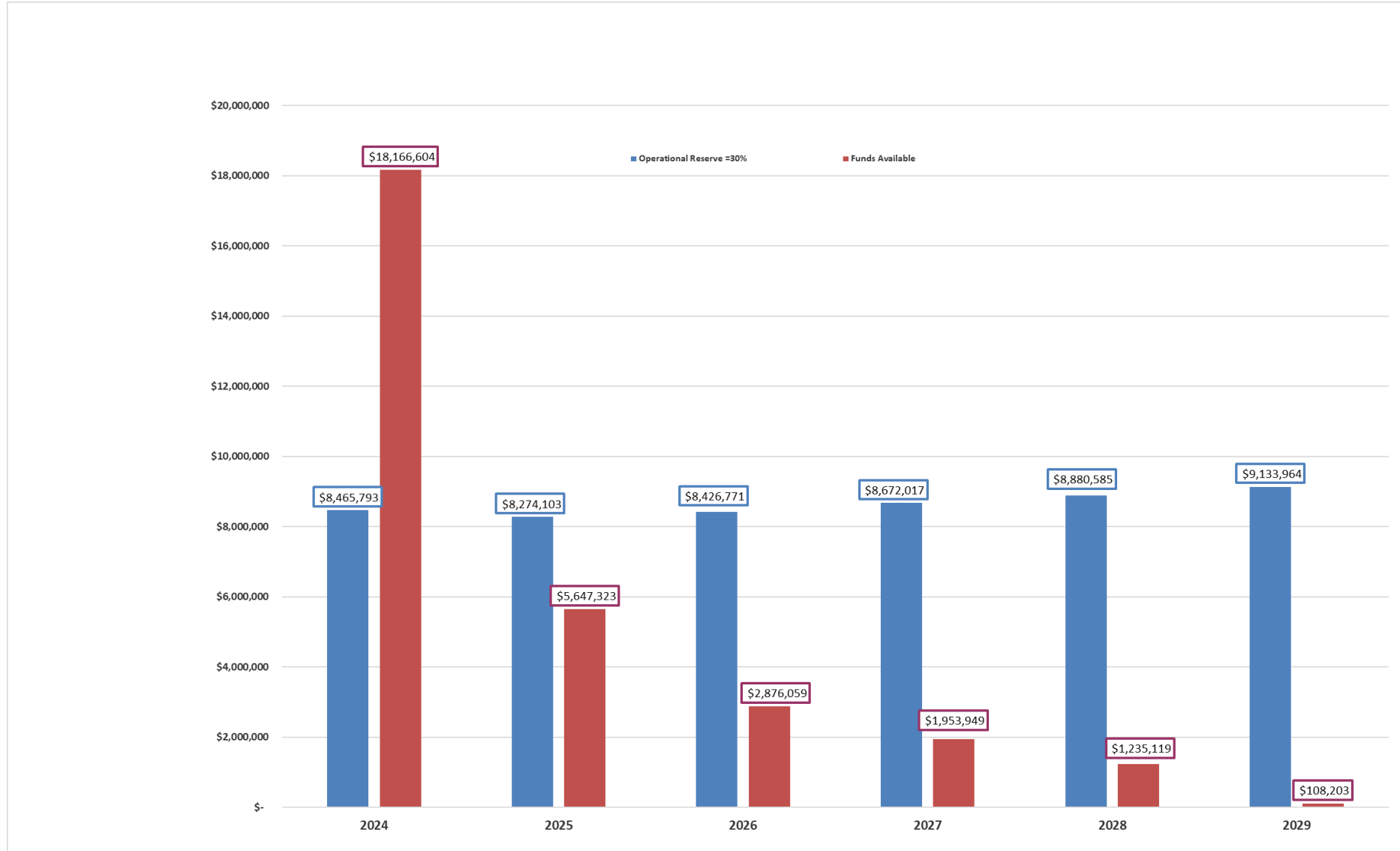
Debt Service	\$ -			\$ 3,750,000		\$ 260,863		\$ 548,051	\$ 4,558,914	2.7%
One-Time Expenditures	\$ 1,976,491	\$ -		\$ -				\$ -	\$ 1,976,491	1.2%
Marketing	\$ -			\$ 3,652,605				\$ -	\$ 3,652,605	2.2%
Special Events	\$ -		\$ -	\$ 1,998,590				\$ -	\$ 1,998,590	1.2%
Public Relations/Client Interaction	\$ -			\$ 250,025				\$ -	\$ 250,025	0.1%
Other	\$ 298,000	\$ -	\$ 86,557	\$ 25,000	\$ -	\$ 1,000		\$ 72,970	\$ 483,527	0.3%
TOTAL Other Expenditures	\$ 2,274,491	\$ -	\$ 86,557	\$ 9,676,220	\$ -	\$ 261,863	\$ -	\$ 621,021	\$ 12,920,152	7.7%

GRAND TOTAL EXPENDITURES-ALL FUNDS	\$ 28,222,134	\$ 421,793	\$ 172,846	\$ 13,206,767	\$ 5,000	\$ 261,863	\$ 123,055,018	\$ 3,288,264	\$ 168,633,685	100%
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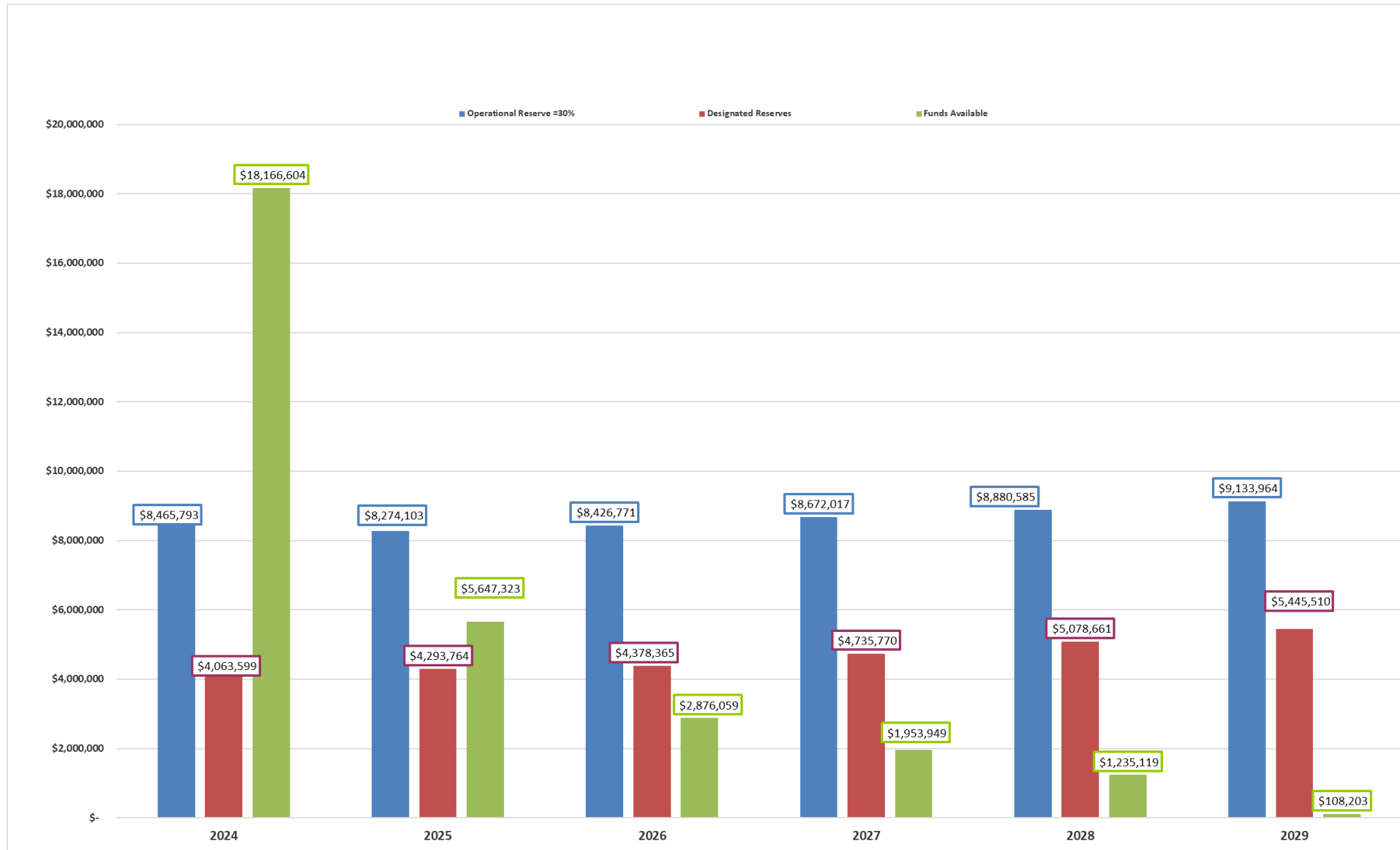
17% 0% 0% 8% 0% 0% 73% 2% 100%

Transfers-CERF	\$ 380,000	\$ 770,000	\$ 400,000	\$ -			\$ -	\$ -	\$ 1,550,000
Transfers-CIP	\$ 11,739,170	\$ 955,000	\$ 1,300,000	\$ 900,000	\$ 800,000			\$ 1,400,000	\$ 17,094,170
Transfers-Other Funds	\$ -	\$ 2,493,636	\$ 2,408,546	\$ -	\$ 2,086,855			\$ 23,000	\$ 7,012,037
Transfers-CIP-Hsg	\$ -	\$ -	\$ -	\$ 3,350,000	\$ -	\$ -	\$ -	\$ -	\$ 3,350,000
Aspen School Distrct	\$ 510,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 510,000
	\$ 40,851,304	\$ 4,640,429	\$ 4,281,392	\$ 17,456,767	\$ 2,891,855	\$ 261,863	\$ 123,055,018	\$ 4,711,264	\$ 198,149,892

General Fund 30% Operational Reserve (starting 2024) and Unassigned Funds

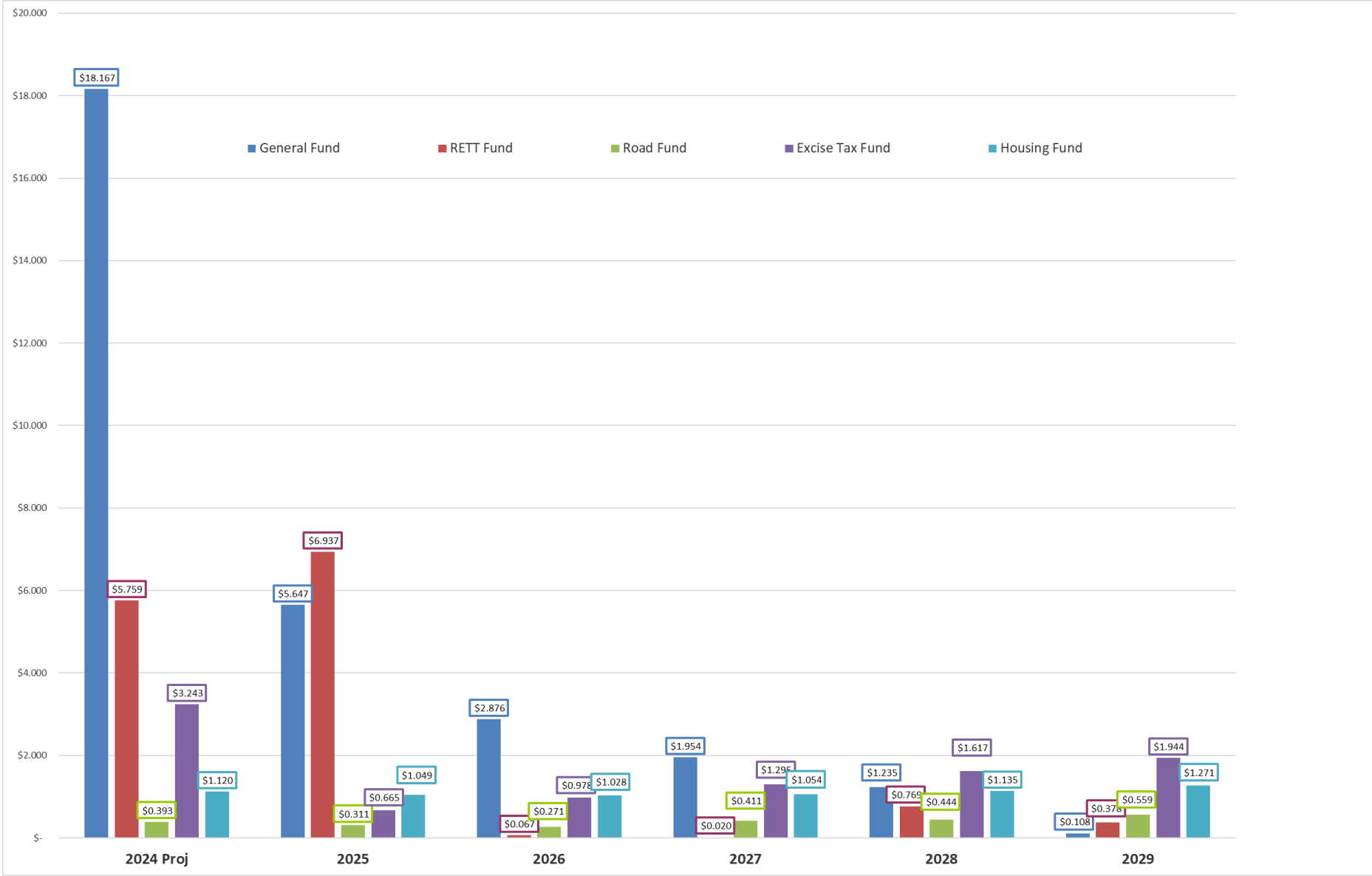


General Fund - Fund Balance Breakdown



Funds Available Chart

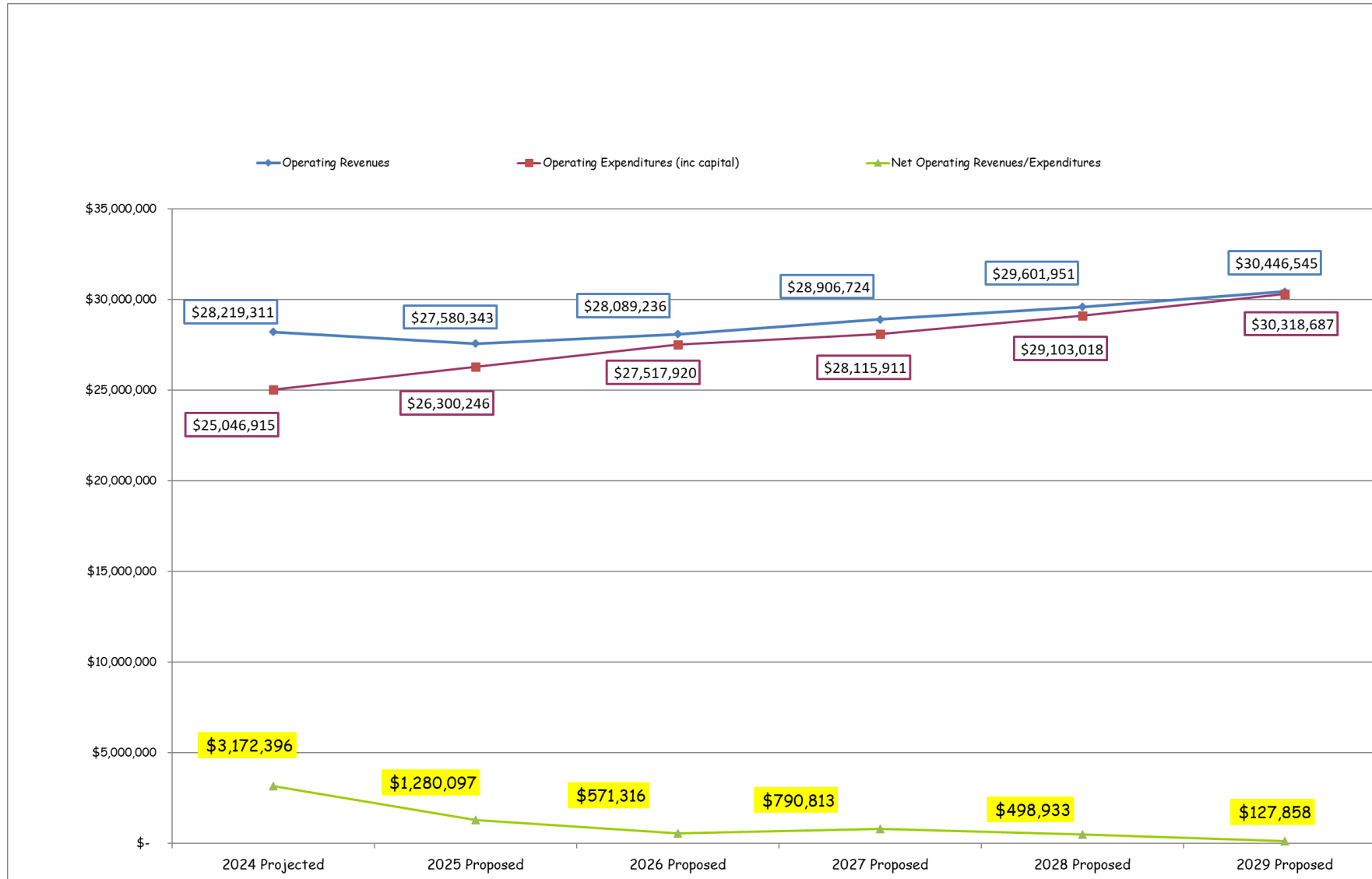
2024 Projected – 2029 Proposed



Town of Snowmass Village

General Fund 2024 Projected – 2029 Proposed

Operating Revenues/Expenditures (inc capital)



Town of Snowmass Village Projects-All Funds Budget Summary 2025

EXPENDITURES	PROJECTS
FACILITIES	
Transp/Fleet-Electric Vehicle Station	\$ -
Gen'l Gov't-Little Red Schoolhouse Expansion	\$ 8,500,000
Transp/Fleet-Computer aided dispatch/automated vehicle locator	\$ 650,000
Transp/Fleet- Mall Transit Station	\$ 3,000,000
Transp/Fleet-Bus Stop Improvement Project	\$ 75,000
Transp/Fleet-WeCycle Stations	\$ 450,000
Sub-total - Facilities	\$ 12,675,000
LAND & LAND IMPROVEMENTS	
Parks and Trails - Hard Surface Trail Improvements	\$ 750,000
Parks and Trails - Soft Surface Trail Improvements	\$ 25,000
Parks and Trails - Tennis Court/BB Court Resurfacing	\$ 125,000
Parks and Trails - Community Garden Expansion	\$ 25,000
Parks and Trails - Brush Creek Trail-Bridge Replacements	\$ 30,000
Sub-total - Land & Land Imprvm	\$ 955,000
ROADS AND STREETS	
Streetscape - Retaining Wall Replacement Program	\$ 400,000
Street Improvements - Bru Crk/Owl Creek Rd Roundabout	\$ 150,000
Street Improvements - Bridge Program	\$ 250,000
Street Improvements - Paving	\$ 1,300,000
Sub-total - Road & Streets	\$ 2,100,000
UTILITIES	
Replace Aged Glycol-Snowmelt System	\$ 350,000
Sub-total - Utilities	\$ 350,000

STRATEGIC PLANNING	
Sub-total - Strategic Planning	\$ -
STORM WATER AND DRAINAGE	
Storm Water & Drainage - Woodbridge Road Culvert Replacement	\$ 2,750,000
Sub-total - Storm Water and Drainage	\$ 2,750,000
HOUSING	
Housing Projects - Housing Land Opportunities	\$ 25,000
Housing Projects - Draw Site	\$ 86,000,000
Housing Projects - Snowmass Center Property Acquisition	\$ 12,500,000
Housing Projects - Carriageway Housing	\$ 200,000
Housing Projects - Snowmass Inn Exterior	\$ 1,000,000
Housing Projects - WMRHC-Buy Down Program contribution	\$ 250,000
Housing Projects - Villas North Buy-Down Program contribution	\$ 200,000
Sub-total - Housing	\$ 100,175,000
OTHER PROJECTS	
Comm & Tech - Parking Lot Licensing System	\$ 100,000
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	\$ 200,000
Other - Supplemental Project Costs	\$ 1,000,000
Snowmass Tourism - Fanny Hill Stage/Sound System	\$ 360,000
Snowmass Tourism - Large Mastodon	\$ 100,000
Snowmass Tourism - Product Enhancements	\$ 400,000
SGM - Capital Reserves Used on Buildings & Equipment	\$ 402,980
Sub-total - Other CIP	\$ 2,562,980
Total Expenditures	\$ 121,567,980

Town of Snowmass Village

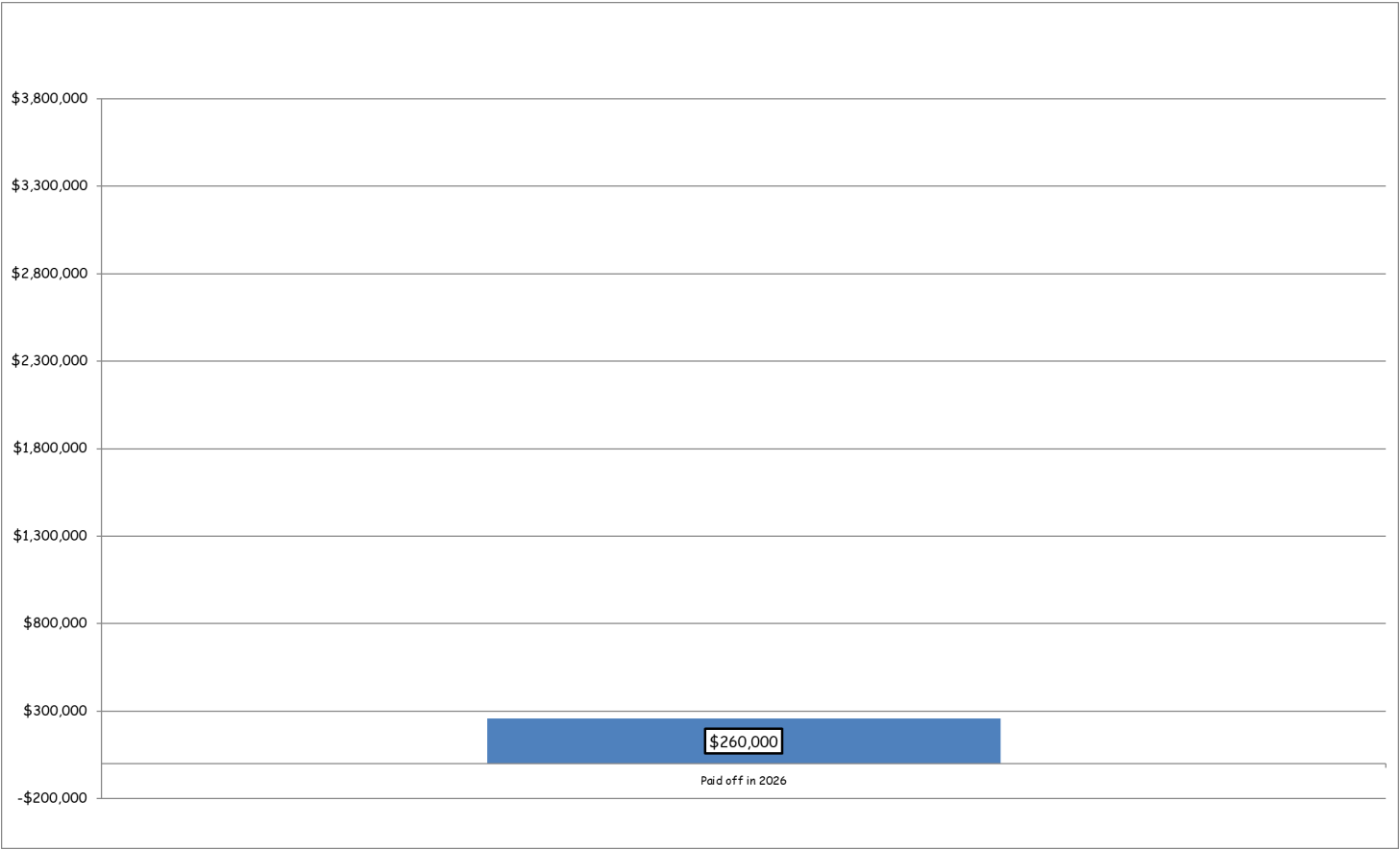
Outstanding Debt as of 12/31/25

<u>Purpose</u>	<u>Type</u>	<u>Balance at 12/31/24</u>	<u>2025 Additions</u>	<u>2025 Principal Paid</u>	<u>Balance at 12/31/25</u>	<u>Maturity Date</u>	<u>Interest Pymt</u>	<u>TOTAL Pymt</u>
Recreation Center	General Obligation	\$ 510,000		\$ 250,000	\$ 260,000	Oct. 01, 2026	\$ 10,863	\$ 260,863
GRAND TOTAL (Non-Housing)		\$ 510,000	\$ -	\$ 250,000	\$ 260,000		\$ 10,863	\$ 260,863

Other Long-term Obligations:

**Town Hall	Certificate of Participation (not considered a debt instrument)	\$ 1,195,000		\$ 585,000	\$ 610,000	Dec. 01, 2026	\$ 47,800	\$ 632,800
**Carriageway	Annual Appropriation Capital Lease	\$ 1,585,000		\$ 92,000	\$ 1,493,000	Dec. 01, 2038	\$ 58,693	\$ 150,693
**Snowmass Inn	Annual Appropriation Capital Lease	\$ 5,215,000		\$ 275,000	\$ 4,940,000	June 1, 2040	\$ 122,293	\$ 397,293
TOTAL all long-term obligations		\$ 8,505,000	\$ -	\$ 1,202,000	\$ 7,303,000		\$ 239,649	\$ 1,441,649

Town of Snowmass Village Outstanding Debt Chart as of 12/31/25 Recreation Center





Town of Snowmass Village General Fund

Town of Snowmass Village

General Fund – Budget Summary

<u>BUDGET SUMMARY</u>	2023	2024	2024	2025
	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Proposed</u>
BEGINNING CARRYOVER	\$ 27,364,977.43	\$ 30,910,590.00	\$ 30,910,590.00	\$ 30,695,996.00
OPERATING REVENUES	\$ 27,582,120.59	\$ 26,441,662.00	\$ 28,219,311.00	\$ 27,580,343.00
OPERATING EXPENDITURES	\$ (20,475,679.53)	\$ (24,364,643.00)	\$ (24,494,033.00)	\$ (25,722,096.00)
Net Operating Rev's/Exp	\$ 7,106,441.06	\$ 2,077,019.00	\$ 3,725,278.00	\$ 1,858,247.00
TRANSFER OUT - CERF	\$ (330,000.00)	\$ (330,000.00)	\$ (330,000.00)	\$ (380,000.00)
Capital Outlay	\$ (155,228.12)	\$ (222,882.00)	\$ (222,882.00)	\$ (198,150.00)
TOTAL REVENUES	\$ 27,582,120.59	\$ 26,441,662.00	\$ 28,219,311.00	\$ 27,580,343.00
TOTAL EXPENDITURES	\$ (20,960,907.65)	\$ (24,917,525.00)	\$ (25,046,915.00)	\$ (26,300,246.00)
Net Operating Rev's/Exp-with Capital	\$ 6,621,212.94	\$ 1,524,137.00	\$ 3,172,396.00	\$ 1,280,097.00
OTHER EXPENDITURES	\$ 503,582.60	\$ (422,672.00)	\$ (422,672.00)	\$ (27,397.00)
--Aspen School District - Property Tax Revenue	\$ 512,857.08	\$ 510,000.00	\$ 510,000.00	\$ 510,000.00
--Aspen School District - Property Tax Payment & Collctn Fees	\$ (500,000.00)	\$ (510,000.00)	\$ (510,000.00)	\$ (510,000.00)
---Marijuana/Cigarette Tax Revenues	\$ 188,587.21	\$ 191,543.00	\$ 178,371.00	\$ 180,155.00
---Marijuana/Cigarette Tax Exp-Mental Health Svc \$80K/Homeless Svc	\$ (80,000.00)	\$ (100,000.00)	\$ (100,000.00)	\$ (108,000.00)
---Marijuana/Cigarette Tax Exp-One-times-Response/Homeless	\$ (50,000.00)	\$ (20,000.00)	\$ (20,000.00)	\$ -
---Lease Proceeds (GASB 87)	\$ 22,058.26	\$ 246,381.00	\$ 246,381.00	\$ 100,000.00
---Lease Expense (GASB 87)	\$ (22,058.26)	\$ (246,381.00)	\$ (246,381.00)	\$ (100,000.00)
TRANSFER OUT - CIP	\$ (4,002,000.00)	\$ (2,680,557.00)	\$ (2,680,557.00)	\$ (11,739,170.00)
TRANSFER OUT - Housing	\$ (14,150.00)	\$ -	\$ -	\$ -
Employee Housing Purchase	\$ -	\$ (250,000.00)	\$ (250,000.00)	\$ -
Employee Housing Sales	\$ 810,907.34	\$ 250,000.00	\$ 250,000.00	\$ -
ONE-TIME REVENUES	\$ -	\$ -	\$ -	\$ -
ONE-TIME EXPENDITURES	\$ (724,384.67)	\$ (2,564,380.00)	\$ (1,791,400.00)	\$ (1,976,491.00)
Base Village- One Time Revenues	\$ 369,000.07	\$ 1,306,325.00	\$ 1,539,268.00	\$ -
Base Village- One Time Expenditures	\$ -	\$ -	\$ -	\$ -
Cougar Canyon - Towards Reserve	\$ (90,000.00)	\$ (90,000.00)	\$ (90,000.00)	\$ (90,000.00)
NET OTHER REVENUE/EXPENDITURES	\$ (3,075,600.37)	\$ (4,379,741.00)	\$ (3,386,990.00)	\$ (13,760,903.00)
ENDING CARRYOVER	\$ 30,910,590.00	\$ 28,054,986.00	\$ 30,695,996.00	\$ 18,215,190.00

<u>BUDGET DESIGNATIONS</u>	2023	2024	2024	2025
	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Proposed</u>
INVENTORY	\$ 313,245.10	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00
PREPAID EXPENSES	\$ 59,746.19	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
TABOR - RESERVE	\$ 719,637.92	\$ 719,637.92	\$ 719,637.92	\$ 719,637.92
TOWN HALL COP-COUGAR CANYON	\$ 630,000.00	\$ 540,000.00	\$ 540,000.00	\$ 450,000.00
HOLY CROSS ENHANCEMENT FUNDS	\$ 138,539.93	\$ 249,535.14	\$ 249,534.93	\$ 362,749.93
BUILDING/EQUIPMENT RESERVE FUND	\$ 497,825.90	\$ 497,825.19	\$ 497,825.90	\$ 600,428.95
RESERVE FOR INSURANCE LIABILITY	\$ 793,432.00	\$ 817,235.00	\$ 817,235.00	\$ 841,752.00
RESERVE FOR 2023 EXPENDITURES IN 2024	\$ 1,400,499.00	\$ -	\$ -	\$ -
COMCAST-PEG FEE RESERVE	\$ 27,274.76	\$ 34,374.76	\$ 34,874.76	\$ 42,550.76
MARIJUANA/CIGARETTE TAX RESERVE	\$ 584,549.32	\$ 656,092.76	\$ 642,920.17	\$ 715,074.72
BASE VILLAGE-COMMUNITY PURPOSE	\$ 161,570.00	\$ 161,570.00	\$ 161,570.00	\$ 161,570.00
EMERGENCY RESERVE-30%	\$ 8,274,636.18	\$ 7,932,498.60	\$ 8,465,793.30	\$ 8,274,102.90
TOTAL DESIGNATIONS:	\$ 13,600,956.30	\$ 12,008,769.37	\$ 12,529,391.98	\$ 12,567,867.18
FUNDS AVAILABLE:	\$ 17,309,633.70	\$ 16,046,216.63	\$ 18,166,604.02	\$ 5,647,322.82
TOTAL DESIGNATIONS & FUNDS AVAILABLE	\$ 30,910,590.00	\$ 28,054,986.00	\$ 30,695,996.00	\$ 18,215,190.00

Holy Cross Community Enhancement Account

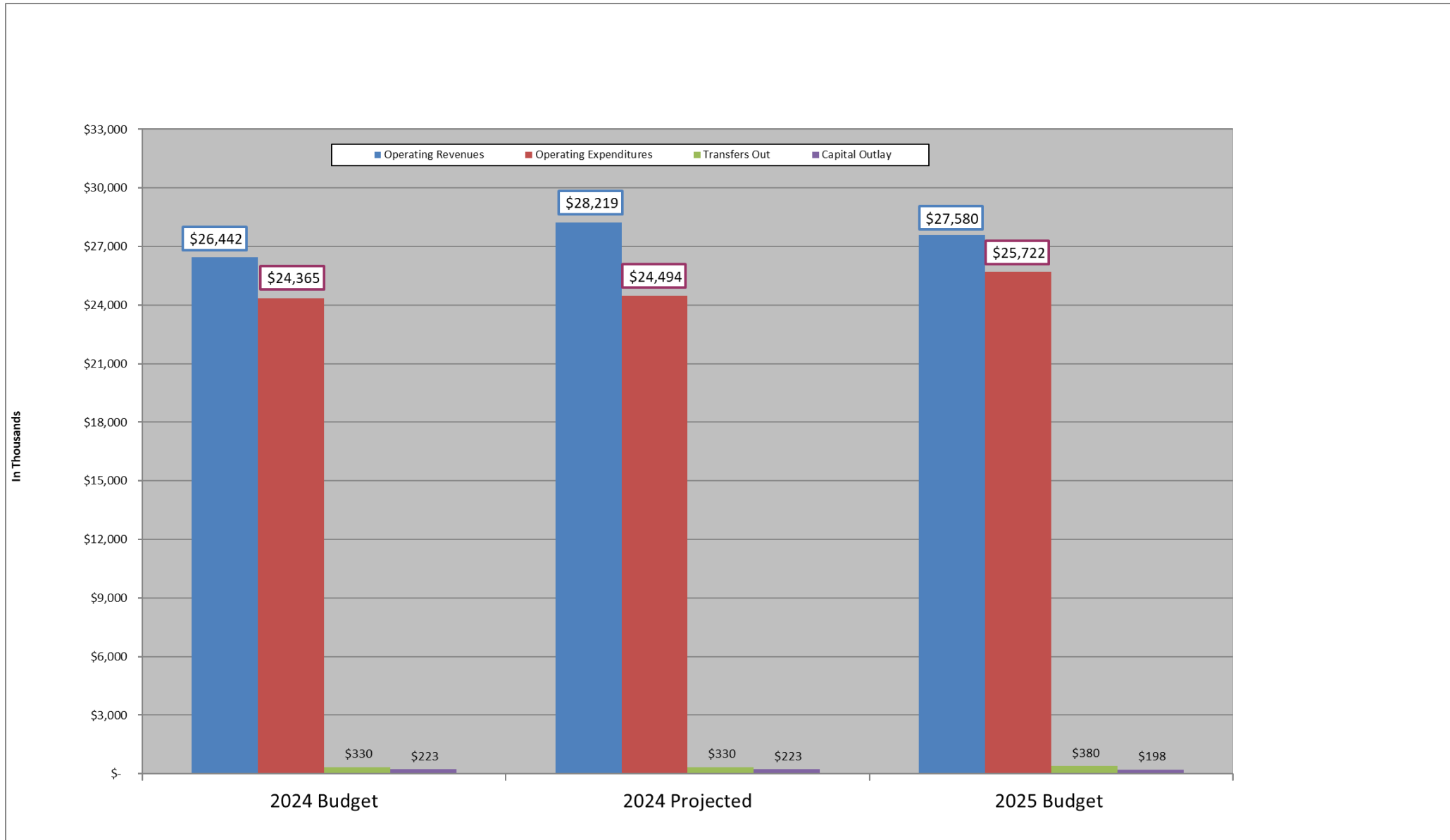
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beginning Balance	\$ -	\$ 26,102.52	\$ 40,431.68	\$ 87,219.63	\$ 135,506.39	\$ 189,250.66	\$ 255,594.35	\$ 338,369.90	\$ 427,805.93	\$ 521,989.90	\$ 604,663.46
Revenues											
Holy Cross	\$ 26,102.52	\$ 44,160.13	\$ 46,440.01	\$ 47,751.02	\$ 52,328.43	\$ 60,855.30	\$ 70,543.00	\$ 73,500.05	\$ 85,641.60	\$ 80,694.22	\$ 82,327.00
Interest Income	\$ -	\$ -	\$ 347.94	\$ 535.74	\$ 1,415.84	\$ 5,488.39	\$ 12,232.55	\$ 15,935.98	\$ 8,542.37	\$ 1,979.34	\$ 889.25
TOTAL	\$ 26,102.52	\$ 44,160.13	\$ 46,787.95	\$ 48,286.76	\$ 53,744.27	\$ 66,343.69	\$ 82,775.55	\$ 89,436.03	\$ 94,183.97	\$ 82,673.56	\$ 83,216.25
Expenditures											
Music Tent		\$ 29,830.97									
Energy Efficiency Exp											\$ 220,000.00
Trail Signage											
Ice Rink											
RFP-CORE											
ACES											
Solar Renewable Project											
Micro-Hydro Renewable Project											
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ 29,830.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 220,000.00
Ending Balance	\$ 26,102.52	\$ 40,431.68	\$ 87,219.63	\$ 135,506.39	\$ 189,250.66	\$ 255,594.35	\$ 338,369.90	\$ 427,805.93	\$ 521,989.90	\$ 604,663.46	\$ 467,879.71

	2011	2012	2013	2014	2015	2016 ACTUAL	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual
Beginning Balance	\$ 467,879.71	\$ 557,709.07	\$ 644,830.81	\$ 717,179.38	\$ 695,168.73	\$ 731,897.74	\$ 828,145.90	\$ 929,067.35	\$ 1,047,052.73	\$ 181,959.03	\$ 286,002.87
Revenues											
Holy Cross	\$ 89,182.26	\$ 85,933.28	\$ 90,728.21	\$ 93,844.00	\$ 92,077.69	\$ 92,248.87	\$ 92,252.61	\$ 99,836.38	\$ 103,751.22	\$ 99,908.57	\$ 98,800.86
Interest Income	\$ 647.10	\$ 1,188.46	\$ 987.91	\$ 845.58	\$ 1,263.61	\$ 4,109.29	\$ 8,668.84	\$ 18,149.00	\$ 24,041.08	\$ 4,135.27	\$ 224.39
TOTAL	\$ 89,829.36	\$ 87,121.74	\$ 91,716.12	\$ 94,689.58	\$ 93,341.30	\$ 96,358.16	\$ 100,921.45	\$ 117,985.38	\$ 127,792.30	\$ 104,043.84	\$ 99,025.25
Expenditures											
Music Tent			\$ -								
Energy Efficiency Exp			\$ -	\$ 87,793.20	\$ 29,356.74	\$ 110.00	\$ -	\$ -	\$ -	\$ -	\$ -
Trail Signage			\$ 7,750.00	\$ 17,737.03	\$ 14,262.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ice Rink			\$ 6,592.55	\$ 11,170.00	\$ 12,992.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RFP-CORE			\$ 5,025.00								
ACES									\$ -	\$ -	\$ -
Solar Renewable Project									\$ 896,886.00	\$ -	\$ -
Micro-Hydro Renewable Project									\$ 96,000.00	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 19,367.55	\$ 116,700.23	\$ 56,612.29	\$ 110.00	\$ -	\$ -	\$ 992,886.00	\$ -	\$ -
Ending Balance	\$ 557,709.07	\$ 644,830.81	\$ 717,179.38	\$ 695,168.73	\$ 731,897.74	\$ 828,145.90	\$ 929,067.35	\$ 1,047,052.73	\$ 181,959.03	\$ 286,002.87	\$ 385,028.12

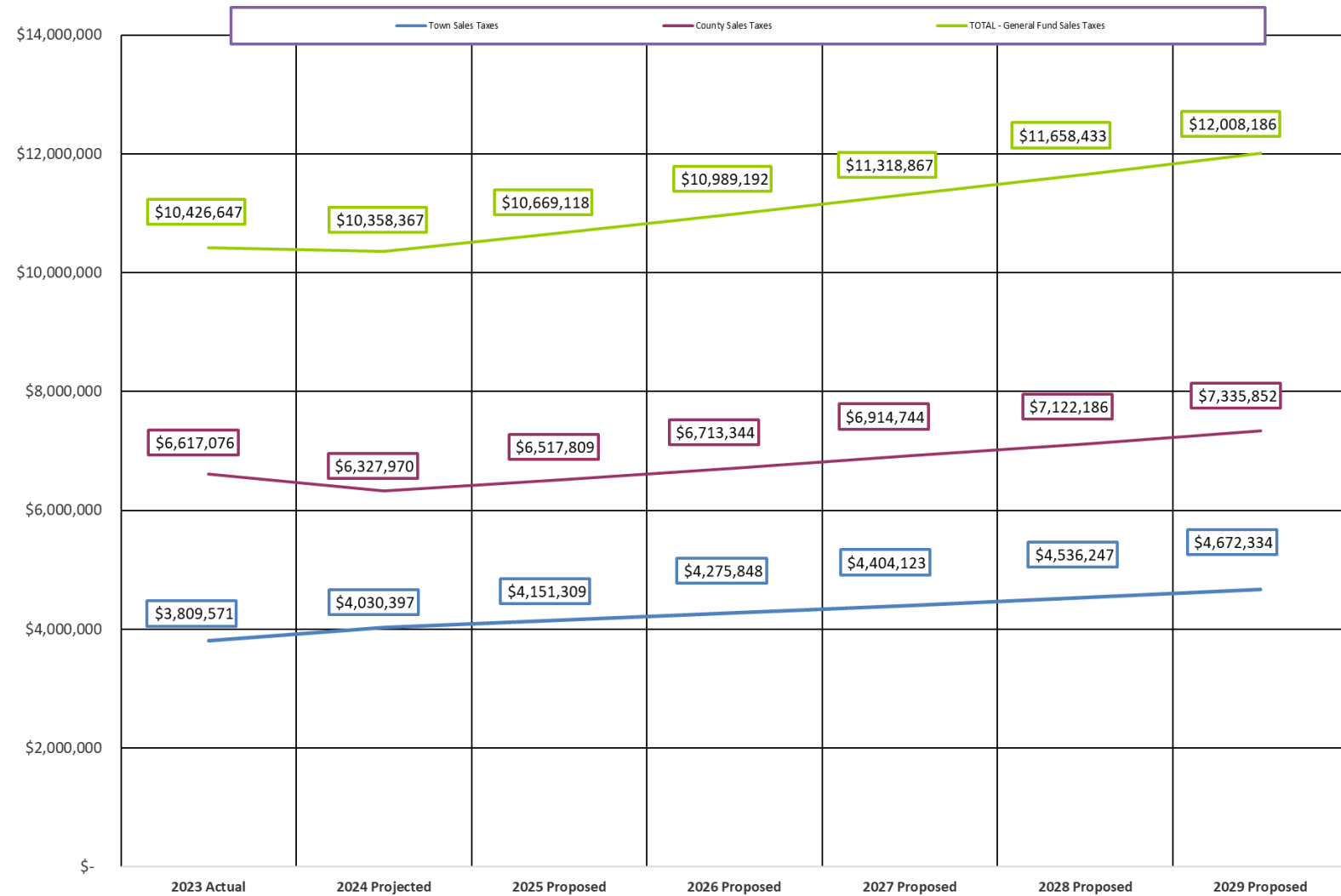
	2022 Actual	2023 Actual	2024 Budget	2024 Revised	2024 VARIANCE	2024 Projected	2025 VARIANCE	2026	2027	2028	2029
Beginning Balance	\$ 385,028.12	\$ 500,764.45	\$ 138,539.93	\$ 138,539.93	\$ -	\$ 138,539.93	\$ 249,534.93	\$ 362,749.93	\$ 478,228.93	\$ 596,017.93	\$ 716,162.93
Revenues											
Holy Cross	\$ 108,818.83	\$ 112,056.67	\$ 110,995.00	\$ 110,995.00	\$ -	\$ 110,995.00	\$ 113,215.00	\$ 115,479.00	\$ 117,789.00	\$ 120,145.00	\$ 122,547.00
Interest Income	\$ 6,917.50	\$ 25,718.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 115,736.33	\$ 137,775.48	\$ 110,995.00	\$ 110,995.00	\$ -	\$ 110,995.00	\$ 113,215.00	\$ 115,479.00	\$ 117,789.00	\$ 120,145.00	\$ 122,547.00
Expenditures											
Music Tent											
Energy Efficiency Exp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trail Signage											
Ice Rink											
RFP-CORE											
ACES	\$ -					\$ -	\$ -				
Solar Renewable Project	\$ -					\$ -	\$ -				
Micro-Hydro Renewable Project	\$ -					\$ -	\$ -				
Town Park	\$ -	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 500,764.45	\$ 138,539.93	\$ 249,534.93	\$ 249,534.93	\$ -	\$ 249,534.93	\$ 362,749.93	\$ 478,228.93	\$ 596,017.93	\$ 716,162.93	\$ 838,709.93

Town of Snowmass Village

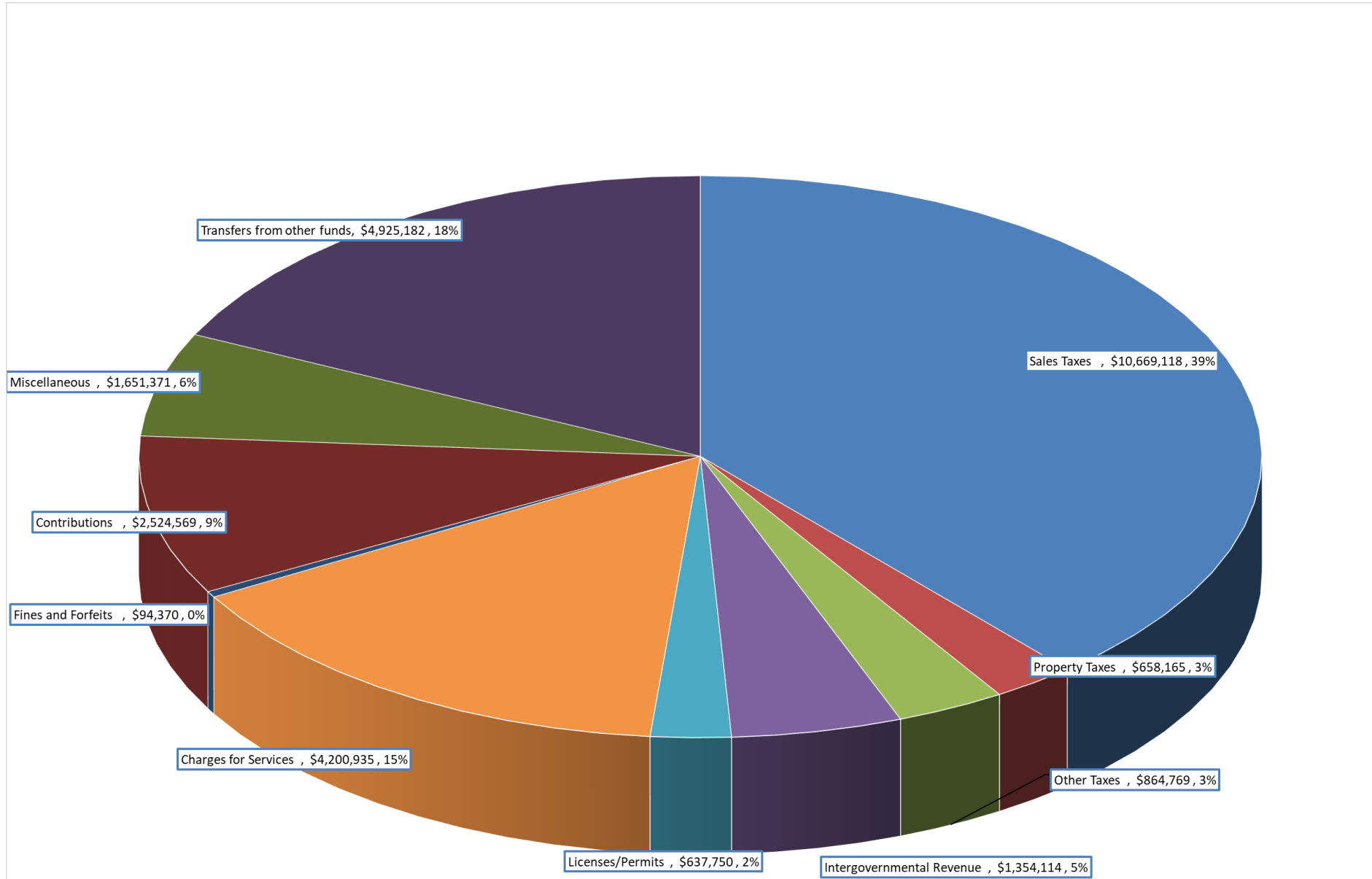
General Fund Operating Summary 2025



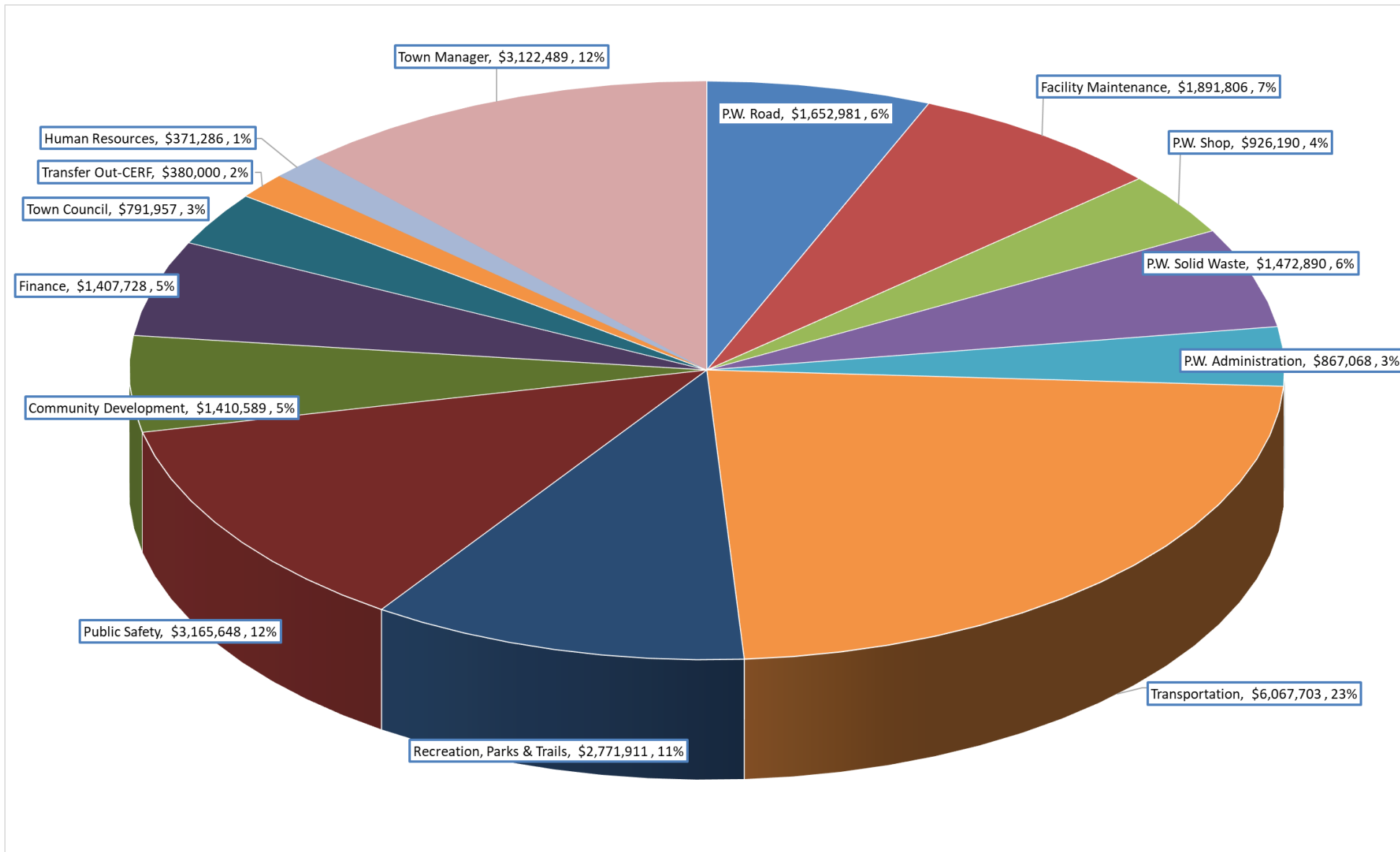
Town of Snowmass Village Sales Tax Chart



Town of Snowmass Village General Fund-Operating Revenue 2025 - \$27,580,343



Town of Snowmass Village General Fund-Operating Expenditures 2025 - \$26,300,246



General Fund Budget Summary

Operating Revenues & Expenditures

	2023 Actual	2024 Budget	2024 Projected Budget	2025 Proposed Budget
REVENUES				
Taxes - G.F. Property Tax	\$ 388,337.75	\$ 541,701	\$ 592,320	\$ 658,165
-County Sales Tax	\$ 6,617,075.83	\$ 6,815,588	\$ 6,327,970	\$ 6,517,809
-Town Sales Tax	\$ 3,809,570.98	\$ 3,878,051	\$ 4,030,397	\$ 4,151,309
-Other Taxes	\$ 868,721.77	\$ 861,811	\$ 846,930	\$ 864,769
SUB-TOTAL	\$ 11,683,706.33	\$ 12,097,151	\$ 11,797,617	\$ 12,192,052
Intergovernmental Rev	\$ 1,286,298.80	\$ 1,414,446	\$ 1,408,055	\$ 1,354,114
Licenses/Permits	\$ 1,310,070.39	\$ 613,640	\$ 1,218,890	\$ 637,750
Charges for Services	\$ 4,444,791.60	\$ 3,848,002	\$ 4,107,836	\$ 4,200,935
Fines and Forfeits	\$ 81,083.00	\$ 89,745	\$ 89,245	\$ 94,370
Contributions	\$ 2,454,301.92	\$ 2,245,546	\$ 2,397,880	\$ 2,524,569
Miscellaneous	\$ 2,249,493.26	\$ 1,354,942	\$ 2,304,331	\$ 1,651,371
Other Financing Sources	\$ -	\$ -	\$ -	\$ -
Sales of Assets	\$ -	\$ -	\$ -	\$ -
SUB-TOTAL	\$ 23,509,745.30	\$ 21,663,472	\$ 23,323,854	\$ 22,655,161
Transfers-Other Funds	\$ 4,072,375.29	\$ 4,778,190	\$ 4,895,457	\$ 4,925,182
Total Revenues	\$ 27,582,120.59	\$ 26,441,662	\$ 28,219,311	\$ 27,580,343

	2023 Actual	2024 Budget	2024 Projected Budget	2025 Proposed Budget
EXPENDITURES				
Personnel Services	\$ 14,879,733.10	\$ 17,936,554	\$ 17,936,554	\$ 18,553,518
Purchased Services	\$ 3,428,557.82	\$ 3,886,844	\$ 3,933,256	\$ 4,393,398
Operating & Maintenance	\$ 2,166,805.30	\$ 2,540,045	\$ 2,623,023	\$ 2,773,980
Grants and Donations	\$ 583.31	\$ 1,200	\$ 1,200	\$ 1,200
SUB-TOTAL	\$ 20,475,679.53	\$ 24,364,643	\$ 24,494,033	\$ 25,722,096
Transfer Out-CERF	\$ 330,000.00	\$ 330,000	\$ 330,000	\$ 380,000
Cash Purchases	\$ 155,228.12	\$ 222,882	\$ 222,882	\$ 198,150
Total Expenditures	\$ 20,960,907.65	\$ 24,917,525	\$ 25,046,915	\$ 26,300,246
NET REV/EXP -	\$ 6,621,212.94	\$ 1,524,137	\$ 3,172,396	\$ 1,280,097

General Fund

Budget Comparisons 2024 Budget to 2025 Proposed

Revenues		
2024 Budget		\$ 26,441,662
County Sales Tax	\$ (297,779)	2025 is 3.00% over 2024 projected/'24 projected is -7.15% less than '24 budgeted
Town Sales Tax	\$ 273,258	2025 is 3.00% over 2024 projected/'24 projected is 3.93% over '24 budgeted
Property Tax	\$ 116,464	Based on assessed valuation
RTA Contract	\$ 29,039	Cost increase for RTA contract based on 2025 budget
Grant-Electric Vehicle Plan	\$ (40,000)	Grant was only for 2024
Solid Waste Fees	\$ 180,054	Increase for 2025
Plan Check Fees	\$ 100,000	Building Plan Check Fees
Recreation Fees/Memberships	\$ 150,000	Recreation Fees \$100K/Memberships \$50K
Grant-CPW	\$ (57,500)	Grant was only for 2024
Transfer In-RETT	\$ 121,171	Increase in personnel costs/supplies/contract labor/Transp Gas/Parts/Inc in Fac Mntn & Utilities
Transfer In-Road	\$ 25,821	Inc in personnel costs/utility costs
Interest Income	\$ 263,493	Based on higher average fund balance going into 2025 vs. 2024
Ski Corp Contribution	\$ 276,227	2025 is budgeted using a three-year average of skiers visits
Other Accounts	\$ (1,567)	
2025 Proposed Budget		\$ 27,580,343

Expenditures		
2024 Budget		\$ 24,917,525
Personnel Services	\$ 616,964	Raises/Benefits/Changes in Staffing
Purchased Services	\$ 506,554	Legal Fees Contract/Contract Svc/Consultant/Utilities/Software Lic/Commun Svc/Wildfire Mitigation
Operating & Maintenance	\$ 233,935	Fuel/Parts & Supplies/Insurance/Supplies
Cash Purchases	\$ (24,732)	I.T. -Computers & Equipment/No Parcel C equipment/No fleet equipment purchases
CERF Contribution	\$ 50,000	Increase to support future vehicle purchases
Other Accounts	\$ -	
2025 Proposed Budget		\$ 26,300,246

General Fund One-Time Expenditures

	2024 Budget	2024 Projected	2025 Budget		2024 Budget	2024 Projected	2025 Budget		2024 Budget	2024 Projected	2025 Budget
Town Council				Transportation				Rec Center			
Early Childhood	\$ 202,609	\$ 202,609	\$ -	ADA Lift	\$ 10,000	\$ 10,000	\$ -	Banquet Tables & Chairs	\$ 8,000	\$ 8,000	\$ -
Community Survey	\$ 24,000	\$ 24,000	\$ -	Ridership Survey	\$ 20,000	\$ -	\$ 20,000	Spin Bikes	\$ 30,000	\$ 30,000	\$ -
	\$ 226,609	\$ 226,609	\$ -	Fleet-Electric Vehicle Plan	\$ 80,000	\$ 40,000	\$ 60,000		\$ 38,000	\$ 38,000	\$ -
Town Council					\$ 110,000	\$ 50,000	\$ 80,000	Police			
Charitable Grants	\$ 175,000	\$ 175,000	\$ 200,000	Shop				License Plate Reader System	\$ -	\$ -	\$ 40,000
Pitco Detox	\$ 66,150	\$ 63,000	\$ 59,454	DEF System	\$ 30,000	\$ -		New Officer Equip (rifle, radio, handgun, etc)	\$ -	\$ -	\$ 15,100
	\$ 241,150	\$ 238,000	\$ 259,454	Fuel System Upgrade	\$ 50,000	\$ 34,711	\$ 30,000	Mobile Data Terminal (new offcr, code, spare)	\$ -	\$ -	\$ 15,000
Comm Dev					\$ 80,000	\$ 34,711	\$ 30,000	Office Furniture	\$ 18,000	\$ 18,000	\$ -
Scanning documents/plans	\$ 100,000	\$ 40,000	\$ 60,000	Finance				CPW Grant-Variou	\$ 57,500	\$ 57,500	\$ -
LUC	\$ 20,000	\$ -	\$ -	Software Ugrades	\$ 103,124	\$ 103,124	\$ 30,000	Tactical Body Armor Replacement	\$ -	\$ -	\$ 33,000
	\$ 120,000	\$ 40,000	\$ 60,000	Solid Waste				Patrol Car	\$ -	\$ -	\$ 90,000
PW Admin					\$ -	\$ -	\$ -	Dispatch-CIP	\$ 123,000	\$ -	\$ 246,000
PW Design Animal Contol Remodel	\$ 35,000	\$ 10,000	\$ 25,000	Parks/Trails					\$ 198,500	\$ 75,500	\$ 439,100
Backup Power	\$ 49,565	\$ -	\$ 49,565	Dethatcher	\$ 11,000	\$ 8,827		Arts Board			
	\$ 84,565	\$ 10,000	\$ 74,565	Trails Blower	\$ 9,000	\$ 9,030		Ice Cube Project	\$ 64,000	\$ -	\$ -
Town Manager				Soccer Goals	\$ 9,000	\$ 7,008		Misc Projects	\$ 27,942	\$ 91,942	\$ -
Enterprise Content Management (inFORMATION, GIS server upgrades)	\$ 159,890	\$ 95,000	\$ 64,890	Zamboni Trailer	\$ -	\$ -		2025 Art Projects	\$ 100,000	\$ 100,000	\$ 25,000
Security Program (Panorama Consulting)	\$ -	\$ -	\$ 138,000	Fac Mntn					\$ 191,942	\$ 191,942	\$ 25,000
Council I-pads	\$ 2,060	\$ 2,060	\$ -	TH Backup Power	\$ 243,974	\$ 243,974	\$ 2,173	Road			
Upgrades to Council Chambers & mtg spaces	\$ 138,125	\$ -	\$ 138,125	Bottle Fill Stations	\$ 36,728	\$ 20,000	\$ -	Traffic Counter	\$ 7,000	\$ -	\$ 7,500
inFORMATION	\$ 15,000	\$ -	\$ 15,000	S&M-Plan Update	\$ 15,000	\$ 15,000	\$ -	VMS Signs	\$ 53,000	\$ 44,665	\$ -
Tenant upgrade (carryover to 2024)	\$ 75,000	\$ 75,000	\$ -	TH Roof Hoist	\$ 30,000	\$ 30,000	\$ 1,992	Metal Roof on outdoor bay	\$ 15,000	\$ 15,000	\$ -
Equipment sheds for fiber network	\$ 25,000	\$ 25,000	\$ -	TH Ladder Cage	\$ 12,000	\$ 12,000	\$ 20,000	Snow Blower for Loader	\$ -	\$ -	\$ 185,000
Purchase asset tag system	\$ 10,000	\$ 10,000	\$ -	PW Kitchen Remodel	\$ 15,000	\$ 15,000	\$ -	Tablets for Field Work	\$ 4,500	\$ 1,500	\$ 1,500
Civicplus updates	\$ 15,000	\$ -	\$ 15,000	PW Paint Storage Cabinet	\$ 10,000	\$ 10,000	\$ -	Crafco-Crack Filling Machine	\$ -	\$ -	\$ 114,000
Community engagement supplies/events	\$ 14,266	\$ -	\$ 5,000	Rec-Windows	\$ 20,000	\$ -	\$ 20,000	Large Sign @ Bru Crk Rd and Divide	\$ -	\$ -	\$ 35,000
Fiber Lease	\$ 77,333	\$ 35,000	\$ -	TH Windows above door	\$ 25,000	\$ -	\$ 25,000	Radar Speed Signs	\$ 9,000	\$ 9,300	\$ -
Security camera upgrades	\$ 11,012	\$ 2,548	\$ 8,464	Software	\$ 12,602	\$ 12,602	\$ 61,728		\$ 88,500	\$ 70,465	\$ 343,000
MS Server Data Center	\$ -	\$ -	\$ 110,000		\$ 420,304	\$ 358,576		Pub Wrks/Fac Mntn			
CivicClerk Implementation	\$ -	\$ -	\$ 25,000						\$ -	\$ -	\$ -
VOIP Replacement (transition on-prem/cloud)	\$ -	\$ -	\$ 30,000					Human Resources			
Tables/Floor Runners	\$ 5,000	\$ -	\$ -					Trakstar Perform	\$ 20,000	\$ 20,000	\$ -
Camera System Upgrade	\$ 25,000	\$ 25,000	\$ -								
	\$ 572,686	\$ 269,608	\$ 549,479					Other			
								AI Camera-Fire Dept	\$ 40,000	\$ 40,000	\$ -
									\$ 40,000	\$ 40,000	\$ -
									\$ 2,564,380	\$ 1,791,400	\$ 1,975,000



Town of Snowmass Village Real Estate Transfer Tax Fund

Town of Snowmass Village

Real Estate Transfer Tax Fund Budget Summary

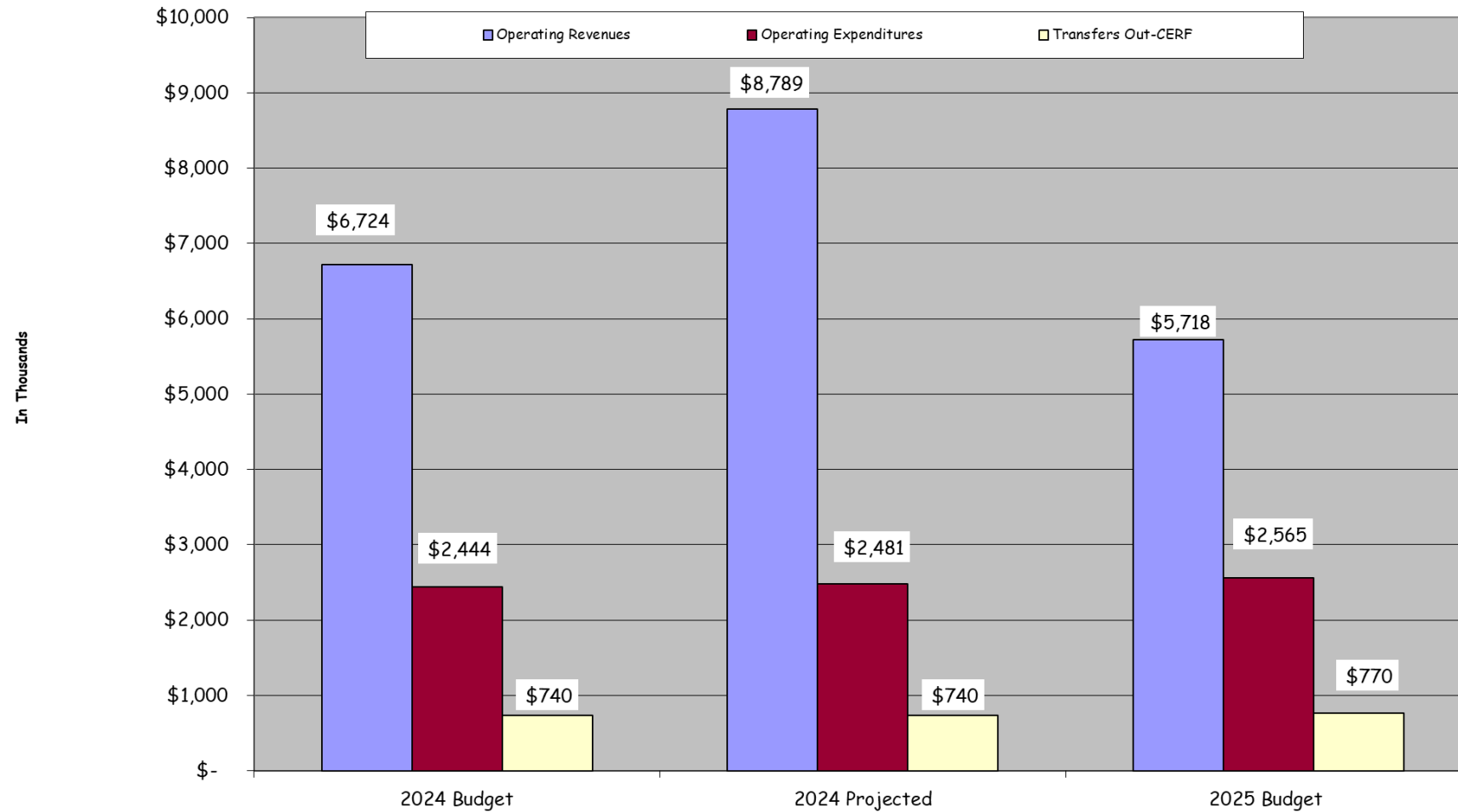
Revenues over Expenditures

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ 14,753,053.33	\$ 7,237,057.66	\$ 7,237,057.66	\$ 10,463,114.66
OPERATING REVENUES	\$ 7,510,321.45	\$ 6,724,350.00	\$ 8,789,077.00	\$ 5,718,058.00
TRANSFER OUT - CERF	\$ (740,000.00)	\$ (740,000.00)	\$ (740,000.00)	\$ (770,000.00)
OPERATING EXPENDITURES	\$ (1,972,082.32)	\$ (2,443,985.00)	\$ (2,481,217.00)	\$ (2,565,156.00)
NET REVENUE over EXPENDITURES	\$ 4,798,239.13	\$ 3,540,365.00	\$ 5,567,860.00	\$ 2,382,902.00
Capital Bldg/Equip Reserve Used	\$ (144,234.80)	\$ (216,803.00)	\$ (216,803.00)	\$ (350,273.00)
TRANSFER OUT - CIP	\$ (12,170,000.00)	\$ (2,125,000.00)	\$ (2,125,000.00)	\$ (955,000.00)
YEAR END CARRYOVER	\$ 7,237,057.66	\$ 8,435,619.66	\$ 10,463,114.66	\$ 11,540,743.66

Appropriations/Reserves of the Year End Carryover

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
Capital Building/Equipment Reserve	\$ 670,897.74	\$ 704,094.74	\$ 704,094.74	\$ 603,821.74
Emergency Reserve	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00
Funds Available	\$ 2,566,159.92	\$ 3,731,524.92	\$ 5,759,019.92	\$ 6,936,921.92
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$ 7,237,057.66	\$ 8,435,619.66	\$ 10,463,114.66	\$ 11,540,743.66

Real Estate Transfer Tax Fund Revenues and Expenditures 2025



Real Estate Transfer Tax Fund

Budget Comparisons 2024 Budget to 2025 Proposed

Revenues	
2024 Budget	\$ 6,724,350
Real Estate Transfer taxes	\$ 1,331,486 '24 YTD is higher than budgeted, '25 budget is same as '24 projected
RETT-Base Village Sales	\$ (2,504,000) No new sales for Base Village budgeted
Interest Income	\$ 166,222 Based on increase in interest rates from budget
Other Accounts	
2025 Proposed Budget	\$ 5,718,058

Expenditures	
2024 Budget	\$ 3,183,985
Transfer out-General Fund	\$ 121,171 Increase in personnel costs/Decrease in Trans-gas, parts, labor
CERF Contribution	\$ 30,000 Increase to support future vehicle purchases
Other Accounts	\$ -
2025 Proposed Budget	\$ 3,335,156

Real Estate Transfer Tax Fund Revenues - 2025

Description

RETT Revenues
Base Village Sales
Miscellaneous
Interest Income

TOTAL

<u>2023 Actual</u>	<u>2024 Budget</u>	<u>2024 Projected</u>	<u>2025 Proposed</u>
\$ 4,544,773.32	\$ 4,017,514.00	\$ 5,349,763.00	\$ 5,349,000.00
\$ 1,699,150.00	\$ 2,504,000.00	\$ 2,504,000.00	\$ -
\$ -	\$ -	\$ -	\$ -
\$ 1,266,398.13	\$ 202,836.00	\$ 935,314.00	\$ 369,058.00
\$ 7,510,321.45	\$ 6,724,350.00	\$ 8,789,077.00	\$ 5,718,058.00

Real Estate Transfer Tax Fund Expenditures - 2025

<u>Description</u>	<u>2023 Actual</u>	<u>2024 Budget</u>	<u>2024 Projected</u>	<u>2025 Proposed</u>
Annual Bldg Maintenance	\$ 71,520.00	\$ 71,520.00	\$ 71,520.00	\$ 71,520.00
Miscellaneous	\$ 94.03	\$ -	\$ -	\$ -
Sub-Total	\$ 71,614.03	\$ 71,520.00	\$ 71,520.00	\$ 71,520.00
Transfer out- GF-Transp	\$ 504,879.98	\$ 527,348.00	\$ 548,580.00	\$ 605,500.00
Transfer out- GF-Parks/Trails	\$ 757,693.05	\$ 896,977.00	\$ 896,977.00	\$ 941,878.00
Transfer out-Pool/Rec Ctr	\$ 637,895.26	\$ 948,140.00	\$ 964,140.00	\$ 946,258.00
Sub-Total	\$ 1,900,468.29	\$ 2,372,465.00	\$ 2,409,697.00	\$ 2,493,636.00
TOTAL	\$ 1,972,082.32	\$ 2,443,985.00	\$ 2,481,217.00	\$ 2,565,156.00
Transfer out-CERF	\$ 740,000.00	\$ 740,000.00	\$ 740,000.00	\$ 770,000.00
Transfer out-CIP	\$ 12,170,000.00	\$ 2,125,000.00	\$ 2,125,000.00	\$ 955,000.00
Sub-Total	\$ 12,910,000.00	\$ 2,865,000.00	\$ 2,865,000.00	\$ 1,725,000.00
TOTAL	\$ 14,882,082.32	\$ 5,308,985.00	\$ 5,346,217.00	\$ 4,290,156.00
Capital Reserve Used	\$ 144,234.80	\$ 216,803.00	\$ 216,803.00	\$ 350,273.00
GRAND TOTAL	\$ 15,026,317.12	\$ 5,525,788.00	\$ 5,563,020.00	\$ 4,640,429.00

Transfer of Funds from RETT Fund to General Fund

	2023 Actual	2024 Budget	2024 Projected	2025 Proposed
Parks & Trails Expenditures				
Operating Costs	\$ 764,517.66	\$ 890,477.00	\$ 890,477.00	\$ 938,378.00
Capital Costs	\$ 9,240.00	\$ 17,000.00	\$ 17,000.00	\$ 14,000.00
Sub-Total	\$ 773,757.66	\$ 907,477.00	\$ 907,477.00	\$ 952,378.00
Shop-Vehicle Labor	\$ 6,013.75	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00
Total	\$ 779,771.41	\$ 917,977.00	\$ 917,977.00	\$ 962,878.00
Rodeo Property	\$ 921.64	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
GRAND TOTAL-Parks & Trails Expend	\$ 780,693.05	\$ 919,977.00	\$ 919,977.00	\$ 964,878.00
Parks & Trails Funding Sources				
Transfers in-From Lottery Fund	\$ (23,000.00)	\$ (23,000.00)	\$ (23,000.00)	\$ (23,000.00)
Holy Cross Funds (ice rink)				
Transfers in-Housing Fund/Gen Fund	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL- Parks & Trails Sources	\$ (23,000.00)	\$ (23,000.00)	\$ (23,000.00)	\$ (23,000.00)
Net - Parks & Trails Activities	\$ 757,693.05	\$ 896,977.00	\$ 896,977.00	\$ 941,878.00
% Recovered	2.9%	2.5%	2.5%	2.4%
Recreation Program Expenditures				
Operating Costs	\$ 425,907.67	\$ 504,049.00	\$ 504,049.00	\$ 533,908.00
GRAND TOTAL-Rec Program Expend	\$ 425,907.67	\$ 504,049.00	\$ 504,049.00	\$ 533,908.00
Recreation Program Funding Sources				
Mountain Biking Fees	\$ (4,200.00)	\$ (25,000.00)	\$ (2,000.00)	\$ (10,000.00)
Gen'l Fund- Recreation Fees	\$ (209,356.00)	\$ (175,000.00)	\$ (175,000.00)	\$ (275,000.00)
GRAND TOTAL- Rec Prgm Sources	\$ (213,556.00)	\$ (200,000.00)	\$ (177,000.00)	\$ (285,000.00)
Net - Rec Program Activities	\$ 212,351.67	\$ 304,049.00	\$ 327,049.00	\$ 248,908.00
% Recovered	50.1%	39.7%	35.1%	53.4%

	2023 Actual	2024 Budget	2024 Projected	2025 Proposed
Recreation Center Expenditures				
Operating Costs	\$ 1,086,932.27	\$ 1,223,092.00	\$ 1,256,092.00	\$ 1,283,625.00
Shop-Vehicle Labor	\$ 1,764.60	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Rec Center - Utilities	\$ 139,260.65	\$ 119,624.00	\$ 119,624.00	\$ 156,283.00
Facility Mntn-Rec Ctr-cleaning/supplies	\$ 145,033.12	\$ 167,375.00	\$ 167,375.00	\$ 173,442.00
GRAND TOTAL-Rec Center Expend	\$ 1,372,990.64	\$ 1,513,091.00	\$ 1,546,091.00	\$ 1,616,350.00
Recreation Center Funding Sources				
Recreation Ctr Memberships	\$ (873,990.97)	\$ (810,000.00)	\$ (850,000.00)	\$ (860,000.00)
Recreation Ctr Personal Trainers	\$ (18,003.50)	\$ (17,000.00)	\$ (17,000.00)	\$ (17,000.00)
Recreation Ctr Concessions	\$ (32,081.58)	\$ (26,000.00)	\$ (26,000.00)	\$ (26,000.00)
Recreation Rental Fees	\$ (23,371.00)	\$ (16,000.00)	\$ (16,000.00)	\$ (16,000.00)
Transfers in-Housing Fund/Gen Fund				
GRAND TOTAL- Rec Center Sources	\$ (947,447.05)	\$ (869,000.00)	\$ (909,000.00)	\$ (919,000.00)
Net - Rec Center Activities	\$ 425,543.59	\$ 644,091.00	\$ 637,091.00	\$ 697,350.00
% Recovered	69.0%	57.4%	58.8%	56.9%
Total Recreation Program and Center	\$ 637,895.26	\$ 948,140.00	\$ 964,140.00	\$ 946,258.00
% Recovered	64.5%	53.0%	53.0%	56.0%
Transportation - Rolling Stock Costs				
	\$504,879.98	\$527,348	\$548,580	\$605,500
Net - Transportation Activities	\$ 504,879.98	\$ 527,348.00	\$ 548,580.00	\$ 605,500.00
% Recovered	0%	0%	0%	0%
RETT TRANSFER TO GENERAL FUND	\$ 1,900,468.29	\$ 2,372,465.00	\$ 2,409,697.00	\$ 2,493,636.00

*Town of Snowmass
Village
Road Mill Levy Fund*



Town of Snowmass Village

Road Mill Levy Fund Budget Summary

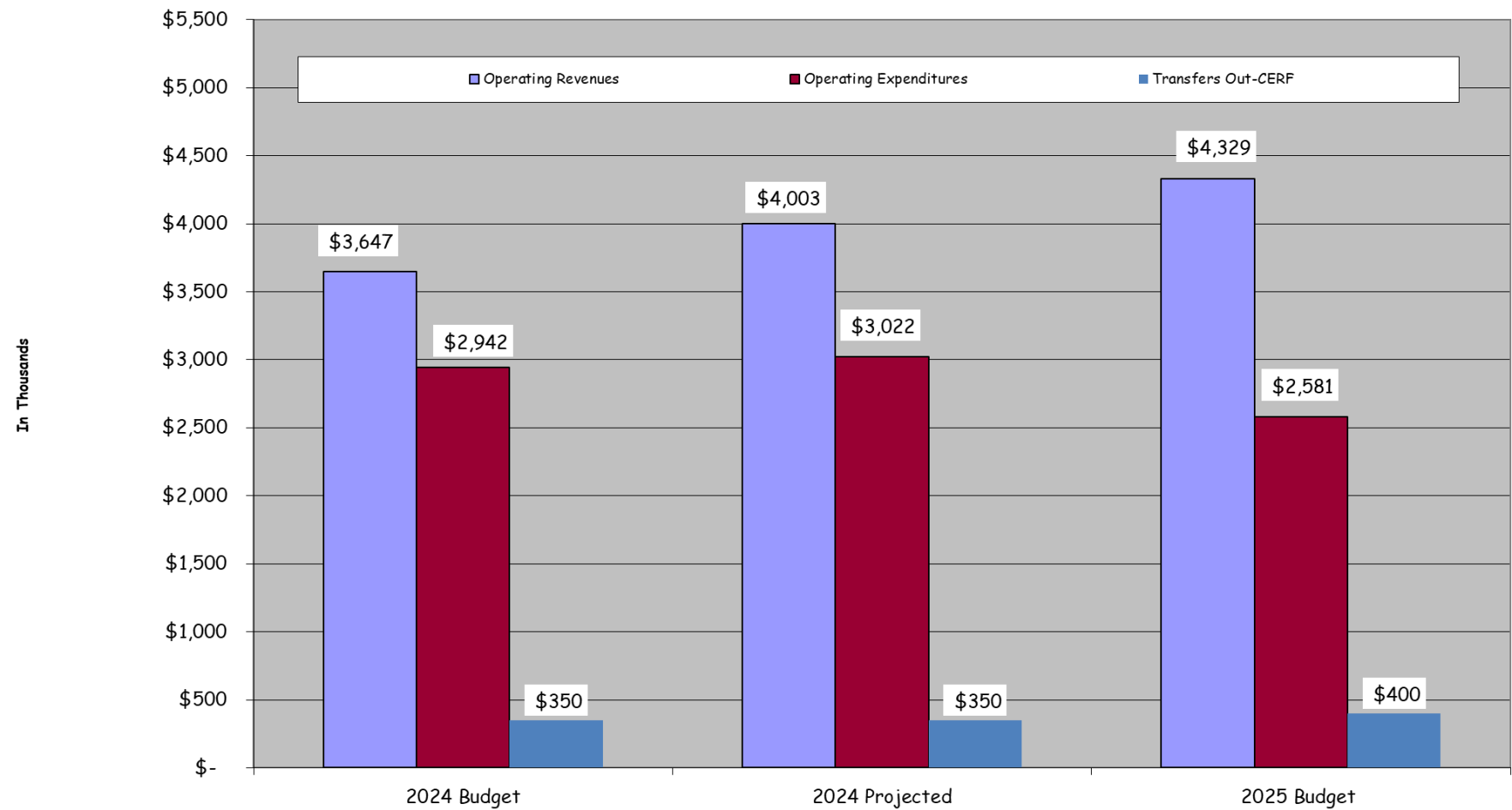
Revenues over Expenditures

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ 953,955.26	\$ 1,003,982.43	\$ 1,003,982.43	\$ 829,359.43
OPERATING REVENUES	\$ 2,800,482.73	\$ 3,646,460.00	\$ 4,002,851.00	\$ 4,329,122.00
TRANSFER OUT - CERF	\$ (350,000.00)	\$ (350,000.00)	\$ (350,000.00)	\$ (400,000.00)
OPERATING EXPENDITURES	\$ (2,400,455.56)	\$ (2,941,592.00)	\$ (3,021,627.00)	\$ (2,581,392.00)
NET REVENUE over EXPENDITURES	\$ 50,027.17	\$ 354,868.00	\$ 631,224.00	\$ 1,347,730.00
TRANSFER OUT - CIP	\$ -	\$ (805,847.00)	\$ (805,847.00)	\$ (1,300,000.00)
YEAR END CARRYOVER	\$ 1,003,982.43	\$ 553,003.43	\$ 829,359.43	\$ 877,089.43

Appropriations/Reserves of the Year End Carryover

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
Building/Equipment Reserve	\$ 686,494.66	\$ 436,803.66	\$ 436,803.66	\$ 566,493.66
Funds Available	\$ 317,487.77	\$ 116,199.77	\$ 392,555.77	\$ 310,595.77
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$ 1,003,982.43	\$ 553,003.43	\$ 829,359.43	\$ 877,089.43

Road Mill Levy Fund Revenues and Expenditures 2025



Road Mill Levy Fund

Budget Comparisons 2024 Budget to 2025 Proposed

Revenues	
2024 Budget	\$3,646,460
Property Tax Revenues	\$ 760,251 Based on assessed valuation
Occupancy Assessments	\$ (80,000) Decrease from 2024 budget
Other Accounts	\$ 2,411
2025 Proposed Budget	\$4,329,122

Expenditures	
2024 Budget	\$ 3,291,592
Transfer out-General Fund	\$ 25,821 Increase in road maintenance and utility costs
Capital Reserve Used	\$ (379,381) Per SGM scheduled work plan for 2025
CERF Contribution	\$ 50,000 Increase to support future vehicle purchases
Other Accounts	\$ 6,640
2025 Proposed Budget	\$ 2,994,672



Town of Snowmass Village Lottery Fund

Town of Snowmass Village

Lottery Fund Budget Summary

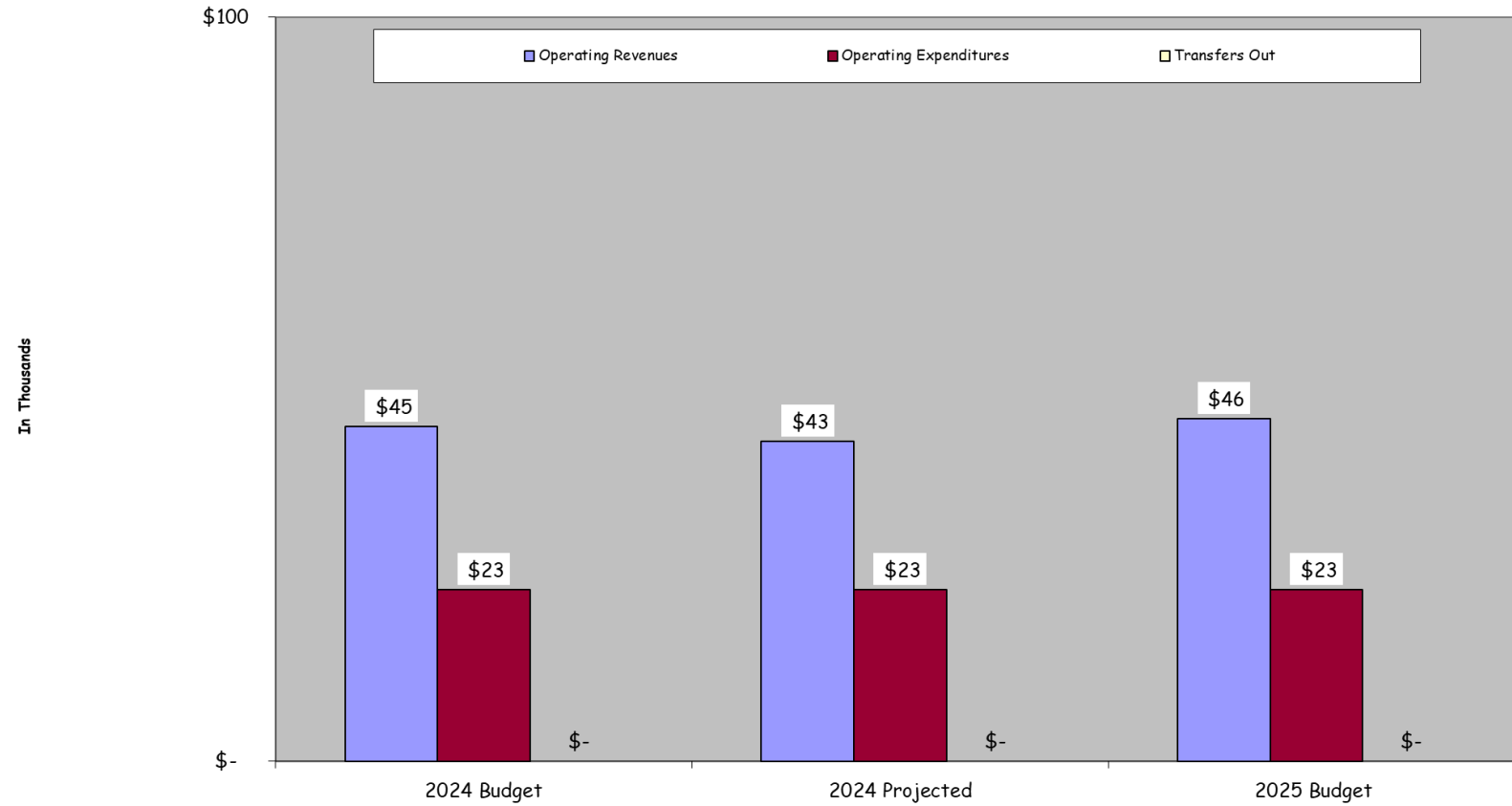
Revenues over Expenditures

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ 99,981.18	\$ 126,303.76	\$ 126,303.76	\$ 146,166.76
OPERATING REVENUES	\$ 49,322.58	\$ 45,351.00	\$ 42,863.00	\$ 45,596.00
OPERATING EXPENDITURES	\$ (23,000.00)	\$ (23,000.00)	\$ (23,000.00)	\$ (23,000.00)
NET REVENUE over EXPENDITURES	\$ 26,322.58	\$ 22,351.00	\$ 19,863.00	\$ 22,596.00
Transfer Out-Capital Projects Fund	\$ -	\$ -	\$ -	\$ -
YEAR END CARRYOVER	\$ 126,303.76	\$ 148,654.76	\$ 146,166.76	\$ 168,762.76

Appropriations/Reserves of the Year End Carryover

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
Funds Available	\$ 126,303.76	\$ 148,654.76	\$ 146,166.76	\$ 168,762.76
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$ 126,303.76	\$ 148,654.76	\$ 146,166.76	\$ 168,762.76

Lottery Fund Revenues and Expenditures 2025



Lottery Fund

Budget Comparisons 2024 Budget to 2025 Proposed

Revenues		
2024 Budget	\$	45,351
Lottery Funds	\$	(1,348)
Other Accounts	\$	1,593
2025 Proposed Budget	\$	45,596

Expenditures		
2024 Budget	\$	23,000
Other Accounts	\$	-
2025 Proposed Budget	\$	23,000



Town of Snowmass Village Excise Tax Fund

Town of Snowmass Village

Excise Tax Fund Budget Summary

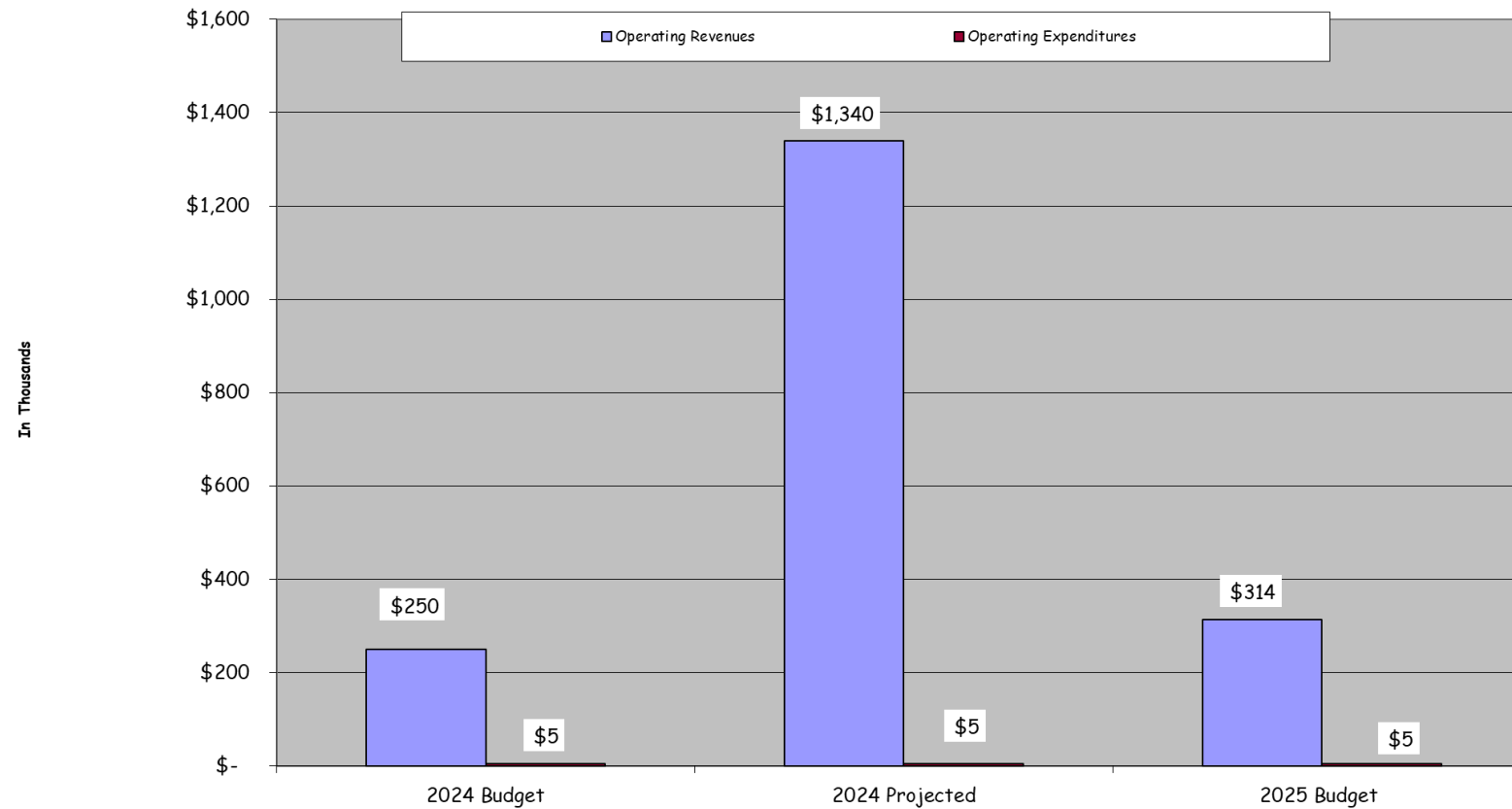
Revenues over Expenditures

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ 1,771,412.92	\$ 2,539,162.85	\$ 2,539,162.85	\$ 3,242,664.85
OPERATING REVENUES	\$ 1,567,749.93	\$ 249,549.00	\$ 1,340,177.00	\$ 313,995.00
OPERATING EXPENDITURES	\$ -	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)
NET REVENUE over EXPENDITURES	\$ 1,567,749.93	\$ 244,549.00	\$ 1,335,177.00	\$ 308,995.00
Transfer Out-Capital Projects Fund	\$ (800,000.00)	\$ (631,675.00)	\$ (631,675.00)	\$ (800,000.00)
Transfer Out-Carriageway Fund	\$ -	\$ -	\$ -	\$ (2,086,855.00)
YEAR END CARRYOVER	\$ 2,539,162.85	\$ 2,152,036.85	\$ 3,242,664.85	\$ 664,804.85

Appropriations/Reserves of the Year End Carryover

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
Funds Available	\$ 2,539,162.85	\$ 2,152,036.85	\$ 3,242,664.85	\$ 664,804.85
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$ 2,539,162.85	\$ 2,152,036.85	\$ 3,242,664.85	\$ 664,804.85

Excise Tax Fund Revenues and Expenditures 2025



Excise Tax Fund

Budget Comparisons 2024 Budget to 2025 Proposed

Revenues		
2024 Budget	\$	249,549
Interest Income	\$	64,446
Other Accounts	\$	-
2025 Proposed Budget	\$	313,995

Expenditures		
2024 Budget	\$	5,000
Miscellaneous	\$	-
Other Accounts	\$	-
2025 Proposed Budget	\$	5,000

Town of Snowmass Village REOP Fund



Town of Snowmass Village

REOP Fund Budget Summary

Revenues over Expenditures

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ 871,444.81	\$ 901,579.53	\$ 901,579.53	\$ 668,491.53
OPERATING REVENUES	\$ 270,134.72	\$ 47,363.00	\$ 96,912.00	\$ 47,079.00
OPERATING EXPENDITURES	\$ (240,000.00)	\$ (330,000.00)	\$ (330,000.00)	\$ (30,000.00)
NET REVENUE over EXPENDITURES	\$ 30,134.72	\$ (282,637.00)	\$ (233,088.00)	\$ 17,079.00
TRANSFER OUT - CIP	\$ -	\$ -	\$ -	\$ -
YEAR END CARRYOVER	\$ 901,579.53	\$ 618,942.53	\$ 668,491.53	\$ 685,570.53

Appropriations/Reserves of the Year End Carryover

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
Funds Available	\$ 901,579.53	\$ 618,942.53	\$ 668,491.53	\$ 685,570.53
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$ 901,579.53	\$ 618,942.53	\$ 668,491.53	\$ 685,570.53



Town of Snowmass Village POST Grant Fund

Town of Snowmass Village

POST Fund Budget Summary

Revenues over Expenditures

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ -	\$ -	\$ -	\$ -
OPERATING REVENUES	\$ 182,410.86	\$ 87,526.00	\$ 162,845.00	\$ 62,970.00
OPERATING EXPENDITURES	\$ (182,410.86)	\$ (87,526.00)	\$ (162,845.00)	\$ (62,970.00)
NET REVENUE over EXPENDITURES	\$ -	\$ -	\$ -	\$ -
YEAR END CARRYOVER	\$ -	\$ -	\$ -	\$ -

Appropriations/Reserves of the Year End Carryover

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
Funds Available	\$ -	\$ -	\$ -	\$ -
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$ -	\$ -	\$ -	\$ -

Town of Snowmass Village

POST Grant Fund Detail

	2023 ACTUAL	2024 BUDGET	2024 Projected	2025 BUDGET
<u>Revenues</u>				
Grants- POST Grant Police	\$ 182,410.86	\$ 87,526.00	\$ 162,845.00	\$ 62,970.00
Total Revenues	\$ 182,410.86	\$ 87,526.00	\$ 162,845.00	\$ 62,970.00
<u>Expenditures</u>				
POST Training Jan-June	\$ 57,043.77	\$ 44,299.00	\$ 44,299.00	\$ 43,525.00
POST Training July-Dec	\$ 52,946.67	\$ -	\$ 58,300.00	
POST Scholarships Jan-June	\$ 35,802.68	\$ 23,370.00	\$ 23,370.00	\$ 10,426.00
POST Scholarships July-Dec	\$ 8,469.35	\$ -	\$ 8,000.00	
POST Contract Service Jan-June	\$ 6,284.55	\$ 6,921.00	\$ 6,921.00	\$ 6,013.00
POST Contract Service July-Dec	\$ 6,921.18	\$ -	\$ 6,012.00	
POST Equipment Jan-June	\$ 4,056.00	\$ 9,343.00	\$ 9,343.00	\$ -
POST Equipment July-Dec	\$ -	\$ -	\$ -	
POST Grant Management Jan-June	\$ 7,558.91	\$ 3,593.00	\$ 3,593.00	\$ 3,006.00
POST Grant Management July-Dec	\$ 3,327.75	\$ -	\$ 3,007.00	
Total Expenditures	\$ 182,410.86	\$ 87,526.00	\$ 162,845.00	\$ 62,970.00



Town of Snowmass Village Tourism Fund

Town of Snowmass Village Tourism Fund Budget Summary

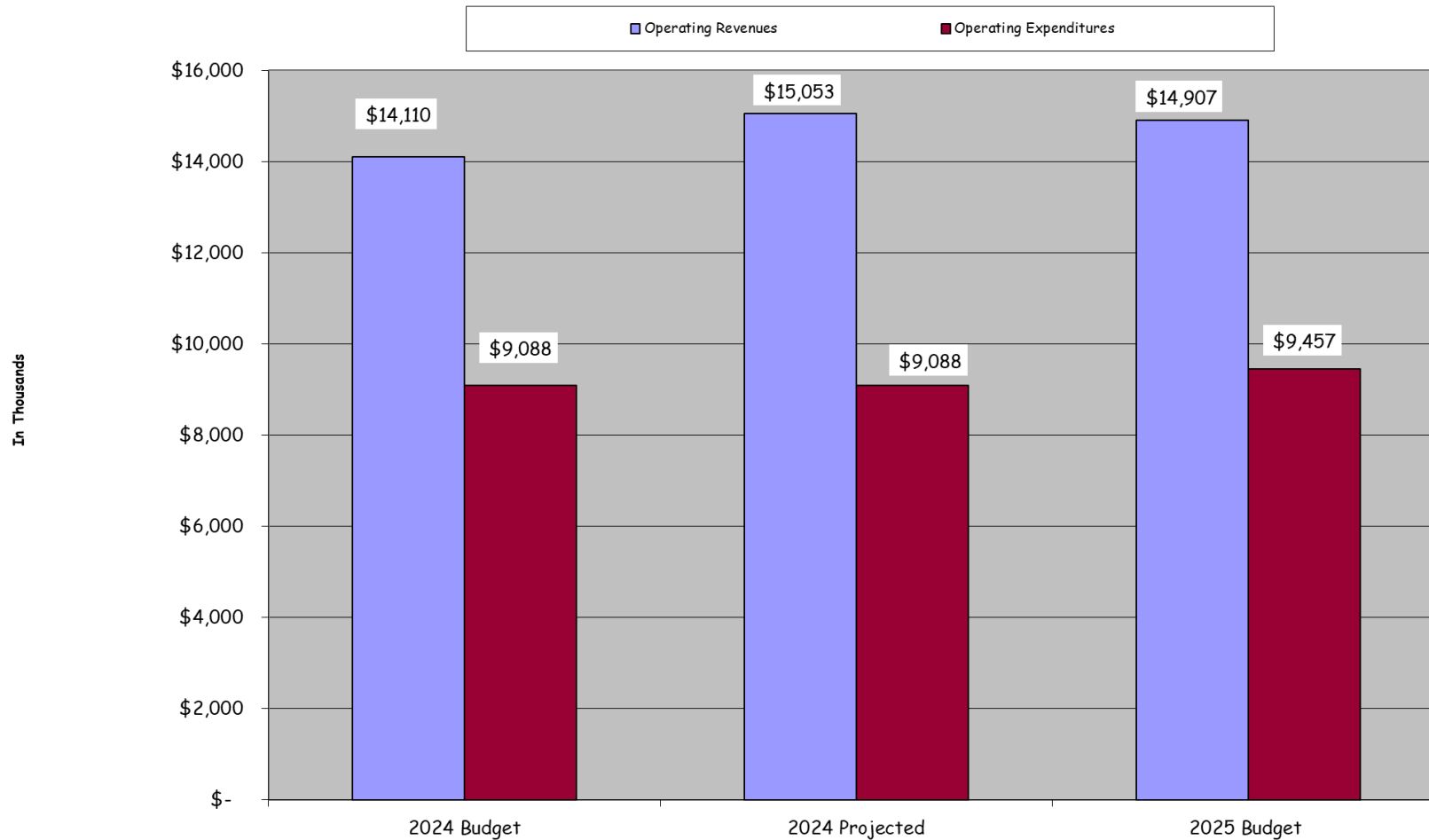
Revenues over Expenditures

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ 13,532,995.70	\$ 14,585,098.85	\$ 14,585,098.85	\$ 14,724,980.85
OPERATING REVENUES	\$ 14,058,361.70	\$ 14,109,660.00	\$ 15,052,604.00	\$ 14,907,370.00
TRANSFER OUT - CERF	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENDITURES	\$ (7,831,258.55)	\$ (9,087,722.00)	\$ (9,087,722.00)	\$ (9,456,767.00)
NET REVENUE over EXPENDITURES	\$ 6,227,103.15	\$ 5,021,938.00	\$ 5,964,882.00	\$ 5,450,603.00
Debt Service-Draw Hsg Project & S'mass Center Land Acquisition				\$ (3,750,000.00)
TRANSFER OUT - CIP	\$ (575,000.00)	\$ (825,000.00)	\$ (825,000.00)	\$ (900,000.00)
TRANSFER OUT - CIP HOUSING	\$ (4,600,000.00)	\$ (5,000,000.00)	\$ (5,000,000.00)	\$ (3,350,000.00)
YEAR END CARRYOVER	\$ 14,585,098.85	\$ 13,782,036.85	\$ 14,724,980.85	\$ 12,175,583.85

Appropriations/Reserves of the Year End Carryover

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
Reserve (30%)	\$ 4,217,508.51	\$ 4,232,898.00	\$ 4,515,781.20	\$ 4,472,211.00
Funds Available-Tourism	\$ 9,300,789.12	\$ 8,475,789.12	\$ 8,475,789.12	\$ 7,575,789.12
Reserve for 2023 Expenditures in 2024	\$ 138,000.00			
Funds Available	\$ 928,801.22	\$ 1,073,349.73	\$ 1,733,410.53	\$ 127,583.73
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$ 14,585,098.85	\$ 13,782,036.85	\$ 14,724,980.85	\$ 12,175,583.85

Tourism Fund Revenues and Expenditures 2025



Tourism Fund Budget Summary

	2023 Actual	2024 Budget	2024 Projected	2025 Proposed
REVENUES				
Marketing Taxes	\$ 9,523,927.96	\$ 9,695,129	\$ 10,075,993	\$ 10,378,273
Lodging Taxes	\$ 3,477,740.96	\$ 3,680,835	\$ 3,787,508	\$ 3,901,133
Contributions/Grants	\$ -	\$ 10,000	\$ -	\$ -
Miscellaneous	\$ 978,854.71	\$ 667,031	\$ 1,132,438	\$ 602,964
Lease Proceeds	\$ 77,838.07	\$ 56,665	\$ 56,665	\$ 25,000
Total Revenues	\$ 14,058,361.70	\$ 14,109,660	\$ 15,052,604	\$ 14,907,370

EXPENDITURES				
Personnel Services	\$ 2,610,785.11	\$ 2,844,663	\$ 2,844,663	\$ 3,023,750
Purchased Services	\$ 120,039.40	\$ 200,015	\$ 200,015	\$ 182,151
Operating & Maintenance	\$ 249,517.08	\$ 308,634	\$ 308,634	\$ 324,646
Lease Expenses	\$ 77,838.07	\$ 56,665	\$ 56,665	\$ 25,000
Cash Purchases	\$ -	\$ 8,074	\$ 8,074	\$ -
Marketing	\$ 2,748,885.08	\$ 3,341,845	\$ 3,341,845	\$ 3,652,605
Special Events	\$ 1,835,342.39	\$ 2,094,826	\$ 2,094,826	\$ 1,998,590
Public Relations	\$ 188,851.42	\$ 233,000	\$ 233,000	\$ 250,025
Transfer out-General Fund	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 7,831,258.55	\$ 9,087,722	\$ 9,087,722	\$ 9,456,767

NET REV/EXP -	\$ 6,227,103.15	\$ 5,021,938	\$ 5,964,882	\$ 5,450,603
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	2023 Actual	2024 Budget	2024 Projected	2025 Proposed
Beginning Carryover	\$ 13,532,995.70	\$ 14,585,099	\$ 14,585,099	\$ 14,724,981
Revenues	\$ 14,058,361.70	\$ 14,109,660	\$ 15,052,604	\$ 14,907,370
Expenditures	\$ 7,831,258.55	\$ 9,087,722	\$ 9,087,722	\$ 9,456,767
Debt Service-Draw & SLC	\$ -	\$ -	\$ -	\$ 3,750,000
Transfer out-CIP	\$ 575,000.00	\$ 825,000	\$ 825,000	\$ 900,000
Transfer out-CIP Housing	\$ 4,600,000.00	\$ 5,000,000	\$ 5,000,000	\$ 3,350,000
Ending Balance	\$ 14,585,098.85	\$ 13,782,037	\$ 14,724,981	\$ 12,175,584

Tourism Fund

Budget Comparisons 2024 Budget to 2025 Proposed

Revenues		
2024 Budget	\$	14,109,660
Marketing Sales Taxes	\$	683,144 2025 is 3.00% over 2024 projected/'24 projected is 3.93% over '24 budgeted
Lodging Taxes	\$	220,298 2025 is 3.00% over 2024 projected/'24 projected is 2.90% over '24 budgeted
Interest Income	\$	(31,567) Interest rates are higher than budgeted
Other Accounts	\$	(74,165)
2025 Proposed Budget	\$	14,907,370

Expenditures		
2024 Budget	\$	9,087,722
Personnel Services	\$	179,087 Raises/Benefits/Staffing Changes
Purchased Services	\$	(17,864) Moved some expenses to Marketing-Industry Relations
Summer/Winter/Online Marke	\$	310,760 Support for Groups/Industry Relations/Guest Services
Special Events	\$	(96,236) Summer Events \$33K/Winter Events (\$126K)
Public Relations	\$	17,025 Public Relations
Other Accounts	\$	(23,727)
2025 Proposed Budget	\$	9,456,767

Town of Snowmass Village Housing Fund



Town of Snowmass Village

Housing Fund Budget Summary

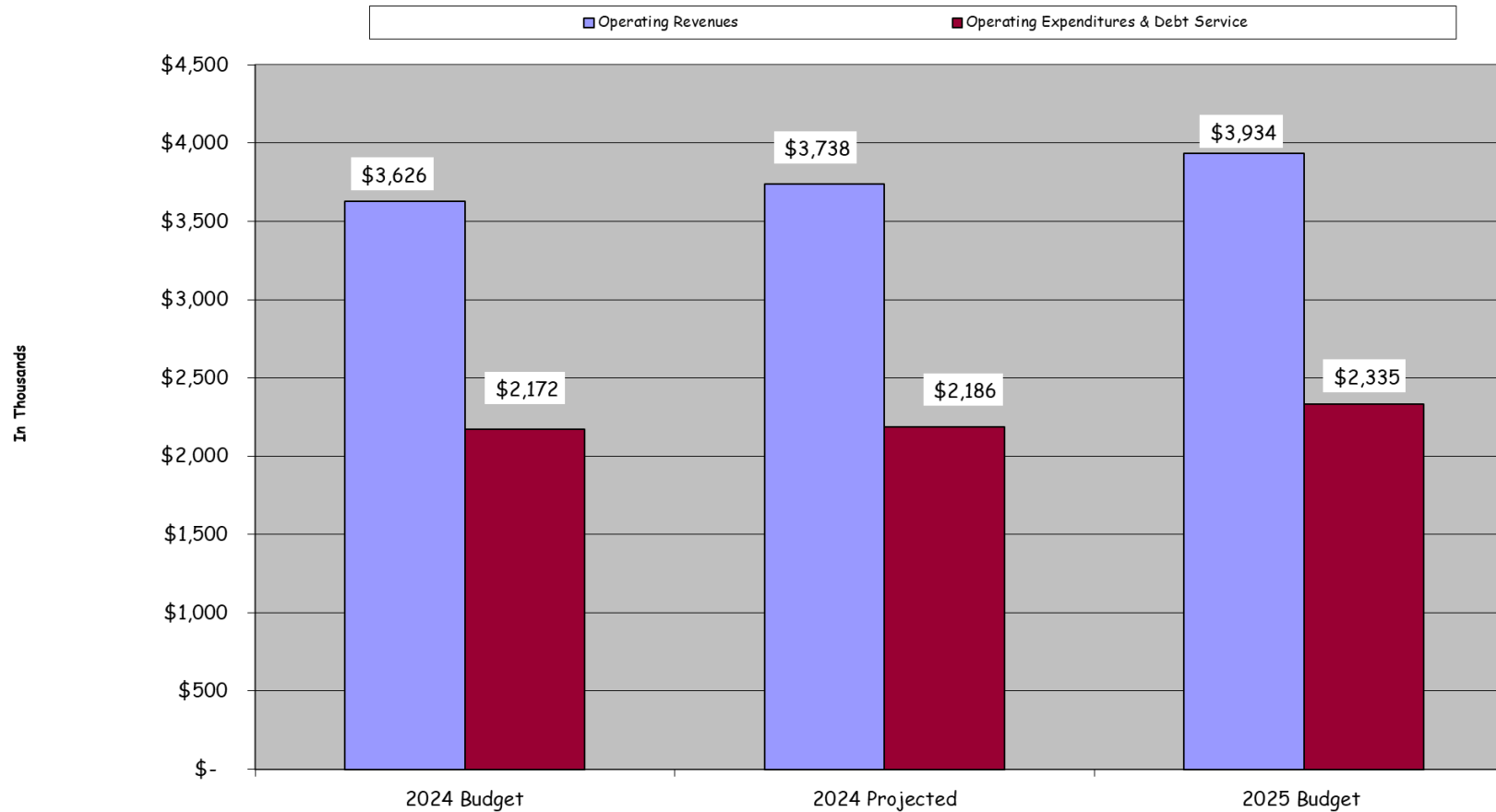
Revenues over Expenditures

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ 1,847,244.21	\$ 2,455,795.61	\$ 2,455,795.61	\$ 2,968,081.72
OPERATING REVENUES	\$ 3,639,138.12	\$ 3,626,052.00	\$ 3,738,373.00	\$ 3,934,683.00
OPERATING EXPENDITURES	\$ (2,033,651.73)	\$ (2,172,454.00)	\$ (2,186,054.00)	\$ (2,335,438.00)
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -
NET REVENUE over EXPENDITURES	\$ 1,605,486.39	\$ 1,453,598.00	\$ 1,552,319.00	\$ 1,599,245.00
Capital Reserves Used	\$ (20,000.00)	\$ (106,700.89)	\$ (100,032.89)	\$ (83,867.00)
Capital Repairs	\$ (21,084.99)	\$ (40,000.00)	\$ (40,000.00)	\$ (20,000.00)
Transfer in-General Fund (move Housing Reserve)	\$ 14,150.00	\$ -	\$ -	\$ -
Transfer out-Snowmass Inn	\$ (70,000.00)	\$ -	\$ -	\$ -
Transfer out-CIP	\$ (900,000.00)	\$ (900,000.00)	\$ (900,000.00)	\$ (1,400,000.00)
YEAR END CARRYOVER	\$ 2,455,795.61	\$ 2,862,692.72	\$ 2,968,081.72	\$ 3,063,459.72

Appropriations/Reserves of the Year End Carryover

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
Capital Reserve Fund	\$ 1,170,578.89	\$ 1,198,542.00	\$ 1,198,542.00	\$ 1,251,883.00
Capital Reserve Fund - PW Housing	\$ 27,684.00	\$ 37,884.00	\$ 37,884.00	\$ 41,726.00
Capital Reserve Fund - Country Club Townhomes	\$ 24,821.00	\$ 13,969.00	\$ 13,969.00	\$ 31,641.00
Capital Reserve Fund - Faraway	\$ -	\$ -	\$ -	\$ 59,464.00
Emergency/Contingency Fund (16% of Revenues)	\$ 582,262.10	\$ 580,168.32	\$ 598,139.68	\$ 629,549.28
Funds Available	\$ 650,449.62	\$ 1,032,129.40	\$ 1,119,547.04	\$ 1,049,196.44
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$ 2,455,795.61	\$ 2,862,692.72	\$ 2,968,081.72	\$ 3,063,459.72

Housing Fund Revenues and Expenditures 2025



Housing Fund Budget Comparisons 2024 Budget to 2025 Proposed

Revenues		
2024 Budget	\$	3,626,052
Rents	\$	258,873 Increase in rents
Interest Income	\$	41,132 Increase in interest income
Other Accounts	\$	8,626
2025 Proposed Budget	\$	3,934,683

Expenditures		
2024 Budget	\$	2,172,454
Personnel Services	\$	115,894 Raises/benefits
Purchased Services	\$	48,728 Utilities, Contract Svc/HOA
Other Accounts	\$	(1,638)
2025 Proposed Budget	\$	2,335,438



Town of Snowmass Village Carriageway Fund

Town of Snowmass Village

Carriageway Fund Budget Summary

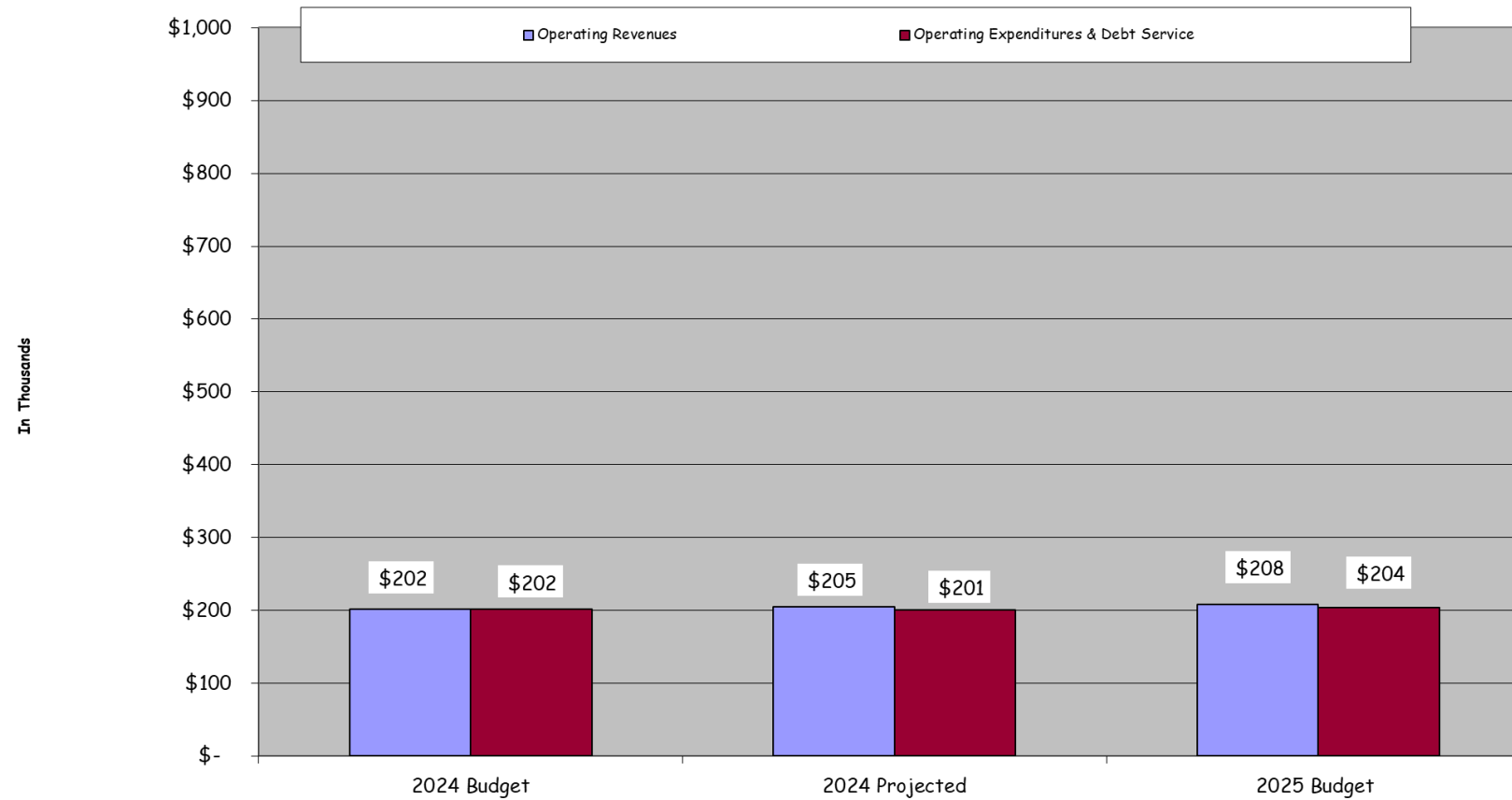
Revenues over Expenditures

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ 41,194.15	\$ 57,584.97	\$ 57,584.97	\$ 61,627.97
OPERATING REVENUES	\$ 200,666.23	\$ 201,959.00	\$ 204,600.00	\$ 208,277.00
OPERATING EXPENDITURES	\$ (45,006.12)	\$ (50,939.00)	\$ (49,952.00)	\$ (53,509.00)
DEBT SERVICE	\$ (139,269.29)	\$ (150,605.00)	\$ (150,605.00)	\$ (150,758.00)
NET REVENUE over EXPENDITURES	\$ 16,390.82	\$ 415.00	\$ 4,043.00	\$ 4,010.00
Capital Reserves Used	\$ -	\$ -	\$ -	\$ -
Transfer in-Excise Tax Fund	\$ -	\$ -	\$ -	\$ 2,086,855.00
YEAR END CARRYOVER	\$ 57,584.97	\$ 57,999.97	\$ 61,627.97	\$ 2,152,492.97

Appropriations/Reserves of the Year End Carryover

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
Emergency/Contingency Fund	\$ -	\$ -	\$ -	\$ 33,324.32
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ 63,879.00
Reserve for Lease Payments	\$ -	\$ -	\$ -	\$ 1,936,097.00
Funds Available	\$ 57,584.97	\$ 57,999.97	\$ 61,627.97	\$ 119,192.65
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$ 57,584.97	\$ 57,999.97	\$ 61,627.97	\$ 2,152,492.97

Carriageway Fund Revenues and Expenditures 2025



Carriageway Fund Budget Comparisons 2024 Budget to 2025 Proposed

Revenues		
2024 Budget	\$	201,959
Other Accounts	\$	6,318 Rent increase/Interest Income
2025 Proposed Budget	\$	208,277

Expenditures		
2024 Budget	\$	201,544
Operating Costs	\$	2,723 Utilities, Supplies and Insurance
2025 Proposed Budget	\$	204,267

Town of Snowmass
Village
Snowmass Inn
Fund



Town of Snowmass Village

Snowmass Inn Fund Budget Summary

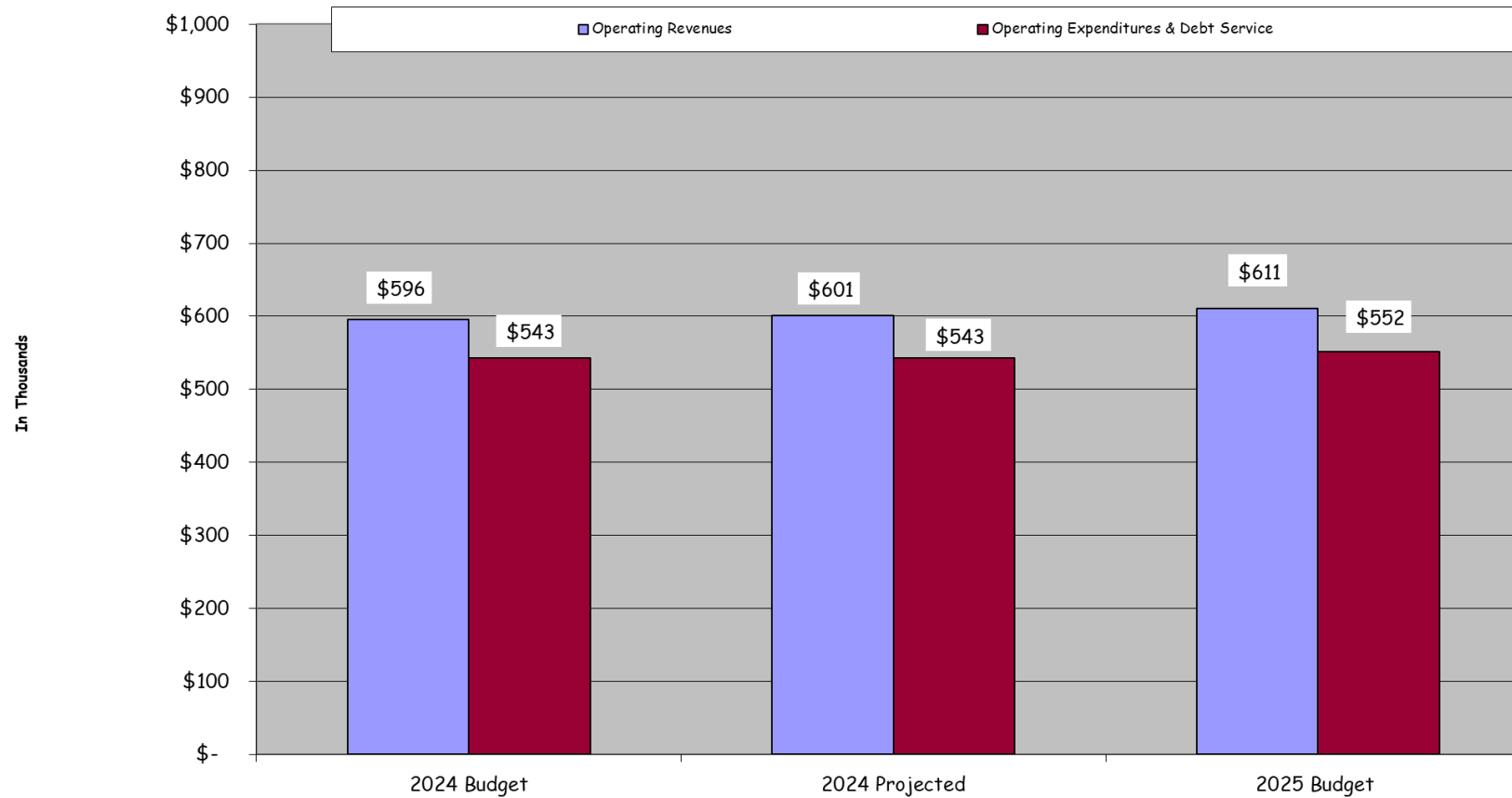
Revenues over Expenditures

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ 405,914.84	\$ 477,333.11	\$ 477,333.11	\$ 535,419.11
OPERATING REVENUES	\$ 530,037.33	\$ 595,782.00	\$ 601,252.00	\$ 610,585.00
OPERATING EXPENDITURES	\$ (134,833.52)	\$ (144,796.00)	\$ (144,796.00)	\$ (154,429.00)
DEBT SERVICE	\$ (393,785.54)	\$ (398,370.00)	\$ (398,370.00)	\$ (397,293.00)
NET REVENUE over EXPENDITURES	\$ 1,418.27	\$ 52,616.00	\$ 58,086.00	\$ 58,863.00
Capital Reserves Used	\$ -	\$ -	\$ -	\$ -
Transfer in-Housing	\$ 70,000.00	\$ -	\$ -	\$ -
YEAR END CARRYOVER	\$ 477,333.11	\$ 529,949.11	\$ 535,419.11	\$ 594,282.11

Appropriations/Reserves of the Year End Carryover

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
Capital Reserve Fund	\$ -	\$ 52,433.00	\$ 52,433.00	\$ 104,866.00
Emergency/Contingency Fund	\$ -	\$ 95,325.12	\$ 96,200.32	\$ 97,693.60
Funds Available	\$ 477,333.11	\$ 382,190.99	\$ 386,785.79	\$ 391,722.51
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$ 477,333.11	\$ 529,949.11	\$ 535,419.11	\$ 594,282.11

Snowmass Inn Fund Revenues and Expenditures 2025



Snowmass Inn Fund

Budget Comparisons 2024 Budget to 2025 Proposed

Revenues		
2024 Budget	\$	595,782
Rents	\$	13,900 Increase in rent
Other accounts	\$	903
2025 Proposed Budget	\$	610,585

Expenditures		
2024 Budget	\$	543,166
Operating Costs	\$	9,633 Increase in Supplies
Other Accounts	\$	(1,077)
2025 Proposed Budget	\$	551,722



Town of Snowmass Village Capital Equipment Reserve Fund

Town of Snowmass Village

Capital Equipment Reserve Fund

Revenues over Expenditures

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ 5,809,930.90	\$ 6,637,997.20	\$ 6,637,997.20	\$ 6,998,098.20
OPERATING REVENUES	\$ 1,898,952.80	\$ 1,420,000.00	\$ 1,420,000.00	\$ 1,550,000.00
OPERATING EXPENDITURES	\$ (1,070,886.50)	\$ (2,387,673.00)	\$ (1,059,899.00)	\$ (1,890,018.00)
NET REVENUE over EXPENDITURES	\$ 828,066.30	\$ (967,673.00)	\$ 360,101.00	\$ (340,018.00)
YEAR END CARRYOVER	\$ 6,637,997.20	\$ 5,670,324.20	\$ 6,998,098.20	\$ 6,658,080.20

Appropriations/Reserves of the Year End Carryover

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
General Fund Reserve	\$1,119,720.37	\$866,502.37	\$1,004,435.37	\$458,794.37
Rett Fund Reserve-Parks and Trails	\$175,369.65	\$121,064.65	\$173,743.65	\$98,611.65
Rett Fund Reserve-Pool and Rec	\$42,200.00	\$6,700.00	\$5,200.00	\$30,200.00
Rett Fund Reserve-Transportation	\$3,364,944.24	\$3,769,545.24	\$3,928,532.24	\$4,351,905.24
Tourism Reserve	\$4.44	\$4.44	\$4.44	\$4.44
Road Fund Reserve	\$1,935,758.50	\$906,507.50	\$1,886,182.50	\$1,718,564.50
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$6,637,997.20	\$5,670,324.20	\$6,998,098.20	\$6,658,080.20

Town of Snowmass Village

Capital Equipment Reserve Fund

REVENUES	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Transfers In-General Fund	\$ 330,000.00	\$ 330,000	\$ 330,000	\$ 380,000
Transfers In-RETT Fund-Parks & Trails	\$ 30,000.00	\$ 30,000	\$ 30,000	\$ 40,000
Transfers In-RETT Fund-Pool & Recreation	\$ 5,000.00	\$ 5,000	\$ 5,000	\$ 25,000
Transfers In-RETT Fund-Transportation	\$ 705,000.00	\$ 705,000	\$ 705,000	\$ 705,000
Transfers In-Road Fund	\$ 350,000.00	\$ 350,000	\$ 350,000	\$ 400,000
Transfers In-Marketing Fund	\$ -	\$ -	\$ -	\$ -
Transfers In-Group Sales Fund	\$ -	\$ -	\$ -	\$ -
Other financing sources	\$ 7,300.00	\$ -	\$ -	\$ -
Grants	\$ 471,652.80	\$ -	\$ -	\$ -
Total Revenues	\$ 1,898,952.80	\$ 1,420,000	\$ 1,420,000	\$ 1,550,000

EXPENDITURES

Capital Equipment/Vehicle Purchases

	2023 Actual	2024 Budget	2024 Projected	2025 Budget
General Administration	\$ -	\$ 120,170	\$ 56,919	\$ 60,085
Community Development	\$ -	\$ 40,638	\$ 40,638	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ 340,050
Transportation	\$ 595,281.00	\$ 300,399	\$ 141,412	\$ 281,627
Parks & Recreation	\$ -	\$ 84,305	\$ 31,626	\$ 115,132
Pool and Recreation	\$ -	\$ 40,500	\$ 42,000	\$ -
Facility Management	\$ -	\$ 63,536	\$ 73,654	\$ 40,315
Road	\$ 9,000.00	\$ 1,367,415	\$ 387,740	\$ 567,618
Solid Waste	\$ 466,605.50	\$ 331,257	\$ 246,457	\$ 411,430
Shop	\$ -	\$ -	\$ -	\$ 73,761
P.W. Administration-General Fund portion-70%	\$ -	\$ 27,617	\$ 27,617	\$ -
P.W. Administration-Road Fund portion-30%	\$ -	\$ 11,836	\$ 11,836	\$ -
Marketing/Special Events	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,070,886.50	\$ 2,387,673	\$ 1,059,899	\$ 1,890,018
NET REV/EXP -	\$ 828,066.30	\$ (967,673)	\$ 360,101	\$ (340,018)
Beginning Carryover	\$ 5,809,930.90	\$ 6,637,997	\$ 6,637,997	\$ 6,998,098
Revenues	\$ 1,898,952.80	\$ 1,420,000	\$ 1,420,000	\$ 1,550,000
Expenditures	\$ 1,070,886.50	\$ 2,387,673	\$ 1,059,899	\$ 1,890,018
Ending Balance	\$ 6,637,997.20	\$ 5,670,324	\$ 6,998,098	\$ 6,658,080



Town of Snowmass Village Capital Improvement Projects Fund

Town of Snowmass Village

Capital Improvement Projects Fund

Revenues over Expenditures

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ 14,992,083.27	\$ 22,438,006.87	\$ 22,438,006.87	\$ 11,224,424.87
OPERATING REVENUES	\$ 23,901,106.96	\$ 20,985,299.00	\$ 14,520,299.00	\$ 124,218,500.00
OPERATING EXPENDITURES	\$ (16,455,183.36)	\$ (37,081,160.00)	\$ (25,733,881.00)	\$ (121,165,000.00)
NET REVENUE over EXPENDITURES	\$ 7,445,923.60	\$ (16,095,861.00)	\$ (11,213,582.00)	\$ 3,053,500.00
YEAR END CARRYOVER	\$ 22,438,006.87	\$ 6,342,145.87	\$ 11,224,424.87	\$ 14,277,924.87

Appropriations/Reserves of the Year End Carryover

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	2025 <u>PROPOSED</u>
General Fund	\$7,591,940.00	\$0.00	\$1,202,278.00	\$940,778.00
RETT Fund	\$7,101,221.00	\$0.00	\$2,650,000.00	\$2,000,000.00
Excise Fund	\$26,750.00	\$0.00	\$0.00	\$175,000.00
Housing Fund	(\$1,230,750.00)	\$0.00	\$0.00	\$1,400,000.00
Housing-Tourism transfer	\$4,499,985.00	\$2,143,000.00	\$3,143,000.00	\$5,493,000.00
EOTC-Mall Transit	\$190,778.00	\$0.00	\$0.00	\$0.00
Contributions/projects	(\$34,306.00)	\$0.00	\$0.00	\$0.00
Tourism Fund	\$2,529,443.00	\$2,436,200.00	\$2,396,200.00	\$2,436,200.00
Sub-total	\$20,675,061.00	\$4,579,200.00	\$9,391,478.00	\$12,444,978.00
Funds Available	\$ 1,762,945.87	\$ 1,762,945.87	\$ 1,832,946.87	\$ 1,832,946.87
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$22,438,006.87	\$6,342,145.87	\$11,224,424.87	\$14,277,924.87

Capital Improvement Projects Fund Budget Summary

	2023 Actual	2024 Budget	2024 Projected	2025 Proposed Budget	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget	FUTURE
REVENUES									
Transfers In-General Fund	\$ 4,002,000.00	\$ 2,680,557	\$ 2,680,557	\$ 11,739,170	\$ 2,585,000	\$ 895,500	\$ 406,525	\$ 416,000	
Transfers In-RETT Fund	\$ 12,170,000.00	\$ 2,125,000	\$ 2,125,000	\$ 955,000	\$ 8,922,500	\$ 1,940,875	\$ 1,050,169	\$ 2,050,427	
Transfers In-Road Fund	\$ -	\$ 805,847	\$ 805,847	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,200,000	\$ 1,100,000	
Transfers In-Excise Tax Fund	\$ 800,000.00	\$ 631,675	\$ 631,675	\$ 800,000	\$ -	\$ -	\$ -	\$ -	
Transfers In-Tourism-Other	\$ 575,000.00	\$ 825,000	\$ 825,000	\$ 900,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	
Transfers In-Tourism-Housing	\$ 4,600,000.00	\$ 5,000,000	\$ 5,000,000	\$ 3,350,000	\$ 1,750,000	\$ 2,050,000	\$ 2,250,000	\$ 2,250,000	
Transfers In-Housing Fund	\$ 900,000.00	\$ 900,000	\$ 900,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	
Contributions-Private Donation-Paved Trails	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	
CORE		\$ 50,000	\$ 50,000						
EOTC	\$ -	\$ 6,500,000	\$ 500,000	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	
RFTA Contributions	\$ -	\$ 650,000	\$ 150,000	\$ 224,330					
Contribution-Holy Cross-FIBER Project	\$ 154,000.00	\$ -	\$ -						
Contribution-Rodeo	\$ 115,000.00	\$ -	\$ -						
Grant - DOLA-Fiber Project-Phase 2	\$ 36,076.00	\$ 608,220	\$ 608,220	\$ -	\$ -	\$ -	\$ -	\$ -	
Grant - Little Red Schoolhouse	\$ -	\$ -	\$ -	\$ 2,000,000					
Grant - Colorado Parks & Wildlife	\$ -	\$ -	\$ -	\$ 50,000					
Grants-Colorado Energy Office	\$ -	\$ 9,000	\$ 44,000						
Grants-DOLA-Fiber Project-Phase 1	\$ 109,512.96	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Financing Sources-Snowmass W & S/Financing	\$ 439,518.00	\$ -	\$ -	\$ 98,500,000	\$ -	\$ -	\$ -	\$ -	
Total Revenues	\$ 23,901,106.96	\$ 20,985,299	\$ 14,520,299	\$ 124,218,500	\$ 16,357,500	\$ 7,986,375	\$ 6,706,694	\$ 7,616,427	

Capital Improvement Projects Fund

Budget Summary

EXPENDITURES									
	2023	2024	2024	2025	2026	2027	2028	2029	FUTURE
FACILITIES	Actual	Budget	Projected	Proposed	Proposed	Proposed	Proposed	Proposed	
Gen'l Gov't-Little Red Schoolhouse Expansion	\$ -	\$ 300,000	\$ 300,000	\$ 8,500,000					
Gen'l Gov't-Krabloonik Repairs	\$ -	\$ 100,000	\$ 100,000	\$ -					
Transp/Fleet-Computer aided dispatch/automated vehicle locator	\$ -	\$ 1,150,000	\$ 500,000	\$ 650,000					
Transp/Fleet-Zero Emission facility improvements									\$ 1,000,000
Transp/Fleet-Town Park Station Concrete Prjct	\$ 285,589.78	\$ 14,732	\$ 14,732						
Transp/Fleet-Bus Stop Improvement Project	\$ -	\$ 210,000	\$ 210,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	
Transp/Fleet-Meadow Ranch Bus Stop Project	\$ 193,247.60	\$ 44,132	\$ 44,132						
Transp/Fleet-Mall - RFTA Depot	\$ 145,715.28	\$ 9,690,779	\$ 250,000	\$ 3,000,000					
Transp/Fleet-Electric Vehicle Stations	\$ -	\$ 233,000	\$ 233,000						\$ 100,000
Transp/Fleet-New WeCycle Stations		\$ 55,000	\$ 55,000	\$ 450,000					
Public Works - Facility Remodel									\$ 500,000
Cultural and Rec-Concession Stand Upgrade	\$ -								\$ 185,000
Cultural and Rec-Water Slide - Replace slide & add'l slide/repair concrete		\$ 400,000	\$ 400,000	\$ -					
Cultural and Rec-Pool Shade Structure		\$ -	\$ -				\$ 150,000	\$ -	
Cultural and Rec-Library Expansion					\$ 100,000				
Cultural and Rec-Rec Center Locker Room Expansion	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Sub-total - Facilities	\$ 624,552.66	\$ 12,232,643	\$ 2,106,864	\$ 12,675,000	\$ 175,000	\$ 75,000	\$ 225,000	\$ 75,000	\$ 1,885,000
LAND & LAND IMPROVEMENTS									
Parks and Trails - Tennis Court/BB Court Resurfacing				\$ 125,000					
Parks and Trails - Hard Surface Trail Improvements	\$ 410,367.83	\$ 1,025,693	\$ 1,025,693	\$ 750,000	\$ 367,500	\$ 385,875	\$ 405,169	\$ 425,427	
Parks and Trails - Brush Crk Trail-Bridge Replacements				\$ 30,000	\$ 300,000	\$ 30,000			\$ 1,800,000
Parks and Trails - Soft Surface Trail Improvements	\$ -	\$ 97,525	\$ 97,525	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	
Parks and Trails -Town Park ---- Phase 1, 2, 3 & 4 in Mntn Facility	\$ 2,968,635.33	\$ 3,754,565	\$ 3,754,565	\$ -	\$ 100,000	\$ 1,000,000	\$ -	\$ -	\$ 2,000,000
Parks and Trails -Town Park - Gazebo					\$ 100,000				
Parks and Trails- Bike Skills Trail	\$ -			\$ -					\$ 100,000
Parks and Trails- Playground Restoration	\$ -	\$ 60,000	\$ 60,000	\$ -	\$ 30,000	\$ 500,000	\$ -	\$ -	
Parks and Trails- Repair Retaining Wall/Railing at C. Robinson Prk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Parks and Trails- Community Garden Expansion	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Land & Land Imprvm	\$ 3,379,003.16	\$ 4,937,783	\$ 4,937,783	\$ 955,000	\$ 922,500	\$ 1,940,875	\$ 430,169	\$ 450,427	\$ 4,050,000

Capital Improvement Projects Fund

Budget Summary

EXPENDITURES									
	2023 Actual	2024 Budget	2024 Projected	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed	2029 Proposed	FUTURE
ROADS AND STREETS									
Streetscape - Median Improvements	\$ 23,461.00	\$ 11,539	\$ 11,539	\$ -					
Streetscape - Retaining Wall Replacement Program	\$ 28,917.50	\$ 186,082	\$ 186,082	\$ 400,000	\$ 210,000	\$ 220,500	\$ 231,525	\$ 241,000	
Street Improvements - Bridge Program	\$ -			\$ 250,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	
Street Improvements - Brush Creek/Owl Creek Rd Intersctn Imp	\$ 4,307,515.93	\$ 112,554	\$ 112,554						
Street Improvements - Brush Creek/Owl Creek Rd Round-about	\$ -	\$ 250,000	\$ 250,000	\$ 150,000	\$ 8,000,000	\$ -			
Street Improvements - Paving Projects	\$ 189,120.80	\$ 1,436,726	\$ 1,436,726	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,200,000	\$ 1,100,000	
Multi-Modal/Alt Mobility - Highline Rd Pedestrian Improvements	\$ 10,907.50	\$ 227,964	\$ 227,964						
Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp	\$ -						\$ 350,000	\$ -	
Multi-Modal/Alt Mobility - Woodbridge Maintenance/Upgrades	\$ 21,290.75	\$ 276,384	\$ 276,384						
Multi-Modal/Alt Mobility - Connecting Village Nodes	\$ -	\$ 400,000	\$ 400,000	\$ -	\$ 250,000	\$ 500,000			\$ 12,000,000
Multi-Modal/Alt Mobility -Bru Crk Rd from Upper Kearns to Mtn View	\$ -	\$ 60,000	\$ 60,000	\$ -	\$ -		\$ 60,000	\$ 1,000,000	
Multi-Modal/Alt Mobility - Walkway-MV to SV Mall	\$ 14,873.00	\$ 1,273,997	\$ 1,273,997						
Multi-Modal/Alt Mobility - Walkway-Faraway Rd to Upper Kearns	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 600,000	\$ -
Sub-total - Road & Streets	\$ 4,596,086.48	\$ 4,235,246	\$ 4,235,246	\$ 2,100,000	\$ 9,860,000	\$ 2,120,500	\$ 2,001,525	\$ 3,041,000	\$ 12,000,000
UTILITIES									
Snowmelt - Snowmelt Base Village Boiler Replacement Project	\$ 153,014.82								
Snowmelt - Snowmelt TOV Boiler Replacement Project	\$ 21,089.36								
Snowmelt - Lower Carriageway Snowmelt Vault	\$ 56,515.79	\$ 443,484	\$ 443,484						
Snowmelt - Replace Aged Glycol-Snowmelt System				\$ 350,000					
Utilities - Micro Hydro Renewables Project	\$ 465.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Utilities	\$ 231,084.97	\$ 443,484	\$ 443,484	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -
STRATEGIC PLANNING									
Planning & Consult	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STORM WATER & DRAINAGE									
Storm Water & Drainage - Brush Creek/Kearns Road Culvert	\$ 2,609,943.63	\$ 4,004,056	\$ 4,004,056						
Storm Water & Drainage - Vidal Gulch Project	\$ 146,358.24	\$ 127,829	\$ 127,829						
Storm Water & Drainage-Woodbridge Road Culvert Replacement				\$ 2,750,000					
Storm Water and Drainage - Stormwater Management Plan	\$ -	\$ 132,000	\$ 132,000	\$ -	\$ 350,000				
Sub-total - Storm Water & Drainage	\$ 2,756,301.87	\$ 4,263,885	\$ 4,263,885	\$ 2,750,000	\$ 350,000	\$ -	\$ -	\$ -	\$ -

Capital Improvement Projects Fund

Budget Summary

EXPENDITURES	2023 Actual	2024 Budget	2024 Projected	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed	2029 Proposed	FUTURE
COMMUNICATION AND TECHNOLOGY									
Comm & Tech - Parking Lot Licensing System	\$ 35,556.96	\$ 100,000	\$ -	\$ 100,000					
Comm & Tech - Fiber Project	\$ 454,191.55	\$ 191,945	\$ 191,945						
Comm & Tech - Fiber Project-Phase 2	\$ 70,431.30	\$ 1,103,771	\$ 1,103,771						
Comm & Tech - Fiber Project-Phase 3-Last Mile					\$ 500,000				
Comm & Tech - Community Micro Grid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,400,000
Sub-total - Communications & Technology	\$ 560,179.81	\$ 1,395,716	\$ 1,295,716	\$ 100,000	\$ 500,000	\$ -	\$ -	\$ -	\$ 2,400,000
HOUSING									
Housing Projects - Housing Land Opportunities	\$ 24.86	\$ 24,976	\$ 24,976	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	
Housing Projects - Faraway Apartments	\$ 100,015.00	\$ 4,574,985	\$ 4,574,985						
Housing Projects - MVI-Design and Renovation	\$ 3,649,539.45	\$ 83,540	\$ 83,540						
Housing Projects - Carriageway Housing	\$ -	\$ 75,000	\$ 75,000	\$ 200,000					
Housing Projects - Draw Site Housing	\$ 239,114.58	\$ 717,384	\$ 717,384	\$ 86,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
Housing Projects - Snowmass Center property acquisition				\$ 12,500,000					
Housing Projects - Snowmass Inn-Interior	\$ 218,767.43	\$ 8,775	\$ 8,775						
Housing Projects - Snowmass Inn-Exterior		\$ 2,000,000	\$ 1,000,000	\$ 1,000,000					\$ 750,000
Housing Projects - Mtn View I-Interior Renovations							\$ -	\$ -	\$ 2,500,000
Housing Projects - Mtn View II-Interior Renovations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 2,200,000	
Housing Projects - Mtn View II-Exterior Renovations						\$ -	\$ -	\$ -	\$ 3,000,000
Housing Projects - Villas North-Exterior Renovations	\$ -	\$ -	\$ -	\$ 200,000	\$ 4,000,000				
Housing Projects - WMRHC Buy-Down Program contribution	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,000,000
Sub-total - Housing	\$ 4,207,461.32	\$ 7,734,660.00	\$ 6,734,660	\$ 100,175,000	\$ 4,275,000	\$ 275,000	\$ 475,000	\$ 2,475,000	\$ 7,250,000
OTHER CIP									
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	\$ -	\$ 161,500	\$ -	\$ 200,000					
Other - Supplemental Project Costs	\$ -	\$ 758,000	\$ 758,000	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	
Snowmass Tourism - Discovery, next phase	\$ 100,513.09	\$ 168,243	\$ 168,243						
Snowmass Tourism - Fanny Hill Improvements	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Snowmass Tourism - Fanny Hill Stage/Sound System			\$ 140,000	\$ 360,000					
Snowmass Tourism - Large Mastodon		\$ 250,000	\$ 150,000	\$ 100,000					
Snowmass Tourism - Product Enhancements	\$ -	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	
Sub-total - Other CIP	\$ 100,513.09	\$ 1,837,743	\$ 1,716,243	\$ 2,060,000	\$ 1,400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ -
Total Expenditures	\$ 16,455,183.36	\$ 37,081,160	\$ 25,733,881	\$ 121,165,000	\$ 17,482,500	\$ 4,811,375	\$ 3,531,694	\$ 6,441,427	\$ 27,585,000
NET REV/EXP -	\$ 7,445,923.60	\$ (16,095,861)	\$ (11,213,582)	\$ 3,053,500	\$ (1,125,000)	\$ 3,175,000	\$ 3,175,000	\$ 1,175,000	
Beginning Carryover	\$ 14,992,083.27	\$ 22,438,007	\$ 22,438,007	\$ 11,224,424.87	\$ 14,277,924.87	\$ 13,152,924.87	\$ 16,327,924.87	\$ 19,502,924.87	
Revenues	\$ 23,901,106.96	\$ 20,985,299	\$ 14,520,299	\$ 124,218,500	\$ 16,357,500.00	\$ 7,986,375.00	\$ 6,706,694.00	\$ 7,616,427.00	
Expenditures	\$ 16,455,183.36	\$ 37,081,160	\$ 25,733,881	\$ 121,165,000	\$ 17,482,500.00	\$ 4,811,375.00	\$ 3,531,694.00	\$ 6,441,427.00	
Ending Balance	\$ 22,438,006.87	\$ 6,342,146	\$ 11,224,425	\$ 14,277,925	\$ 13,152,925	\$ 16,327,925	\$ 19,502,925	\$ 20,677,925	



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001 - General Fund				
REVENUE				
Taxes				
401001-01	Property Taxes - Current Taxes	541,701.00	592,320.00	658,165.00
401001-02	Property Taxes - Delinquent Taxes	150.00	150.00	150.00
401001-03	Property Taxes - Transportation Taxes	.00	.00	.00
401001-04	Property Taxes - Droste Taxes	.00	.00	.00
401001-06	Property Taxes - Aspen School District	510,000.00	510,000.00	510,000.00
401002-01	Specific Ownership - General	134,501.00	134,501.00	138,374.00
401003	Sales Taxes	.00	.00	.00
401003-01	Sales Taxes - County	6,815,588.00	6,327,970.00	6,517,809.00
401003-02	Sales Taxes - Town	3,878,051.00	4,030,397.00	4,151,309.00
401004	Franchise Occupation Tax	.00	.00	.00
401004-01	Franchise Occupation Tax - Centurylink	14,000.00	14,000.00	14,000.00
401004-02	Franchise Occupation Tax - Comcast	173,711.00	182,133.00	185,776.00
401004-03	Franchise Occupation Tax - Holy Cross	319,468.00	316,170.00	322,493.00
401004-04	Franchise Occupation Tax - Black Hill Energy	219,981.00	199,976.00	203,976.00
401007	Marijuana and Tobacco Tax	191,543.00	178,371.00	180,155.00
Taxes Totals		\$12,798,694.00	\$12,485,988.00	\$12,882,207.00
Intergovernmental Revenue				
402001	Cigarette Tax	13,521.00	15,049.00	15,049.00
402002	Additional MVSO	14,197.00	14,197.00	14,587.00
402003	Highway Users	133,035.00	138,328.00	138,328.00
402004	County Road and Bridge	45,910.00	45,910.00	46,828.00
402005-01	Grants - State Grant DUI Enforcement	.00	.00	.00
402005-02	Grants - Vale Grant	.00	.00	.00
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	472,283.00	472,283.00	472,283.00
402005-04	Grants - FTA/State Grants	.00	.00	.00
402005-05	Grants - Tigger Grant	.00	.00	.00
402005-06	Grants - FTA/State Grants	.00	.00	.00
402005-07	Grants - CORE	.00	.00	.00
402005-08	Grants - Electrical Charging Station	.00	.00	.00
402005-09	Grants- Police Training	30,000.00	.00	30,000.00
402005-10	Grants- Police Equipment RFR/POST	8,000.00	21,005.00	8,000.00
402005-11	Grants - CARES Grant - Trans	.00	.00	.00
402005-13	Grants - CARES Grant- General	.00	.00	.00
402005-14	Grants - American Rescue Plan Funds	.00	.00	.00
402005-15	Grants - American Rescue Plan Transportation	.00	.00	.00
402005-20	Grants - Electric Vehicle Transition Plan	40,000.00	40,000.00	.00
402005-21	Grants - CPW Grant Revenues	57,500.00	57,500.00	.00
402007	RTA Service Contract	600,000.00	603,783.00	629,039.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001 - General Fund				
REVENUE				
Intergovernmental Revenue				
402008	Recycling Credit Pitco	.00	.00	.00
Intergovernmental Revenue Totals		\$1,414,446.00	\$1,408,055.00	\$1,354,114.00
Licenses & Permits				
403001	Liquor License	16,000.00	16,000.00	16,000.00
403002	Business Sales Tax License	69,190.00	69,190.00	80,750.00
403003	Building Contractor License	17,750.00	30,000.00	12,000.00
403009	Short-term Rental Permits	.00	.00	.00
403010	Building Permits	450,000.00	1,000,000.00	450,000.00
403010-01	Building Permits - Base Village	.00	.00	.00
403010-02	Building Permits - B.V. Building 11	.00	.00	.00
403010-03	Building Permits - Snowmass Center	.00	.00	.00
403010-04	Building Permits - Fanny Hill Cabins	.00	.00	.00
403010-05	Building Permits - B.V. Building 12	.00	.00	.00
403010-06	Building Permits - B.V. Building 13B	.00	.00	.00
403010-07	Building Permits - B.V. Building 10AB	741,325.00	881,375.00	.00
403011	Electrical Permits	27,500.00	75,000.00	50,000.00
403011-01	Electrical Permits - Base Village	.00	.00	.00
403011-02	Electrical Permits - B.V. Building 11	.00	.00	.00
403011-03	Electrical Permits - Snowmass Center	.00	.00	.00
403011-04	Electrical Permits - Fanny Hill Cabins	.00	.00	.00
403011-05	Electrical Permits - B.V. Building 12	.00	.00	.00
403011-06	Electrical Permits - B.V. Building 13B	.00	.00	.00
403011-07	Electrical Permits - B.V. Building 10AB	85,000.00	85,000.00	.00
403020	Animal Tag	1,200.00	1,200.00	2,000.00
403021	Alarm Permit	30,000.00	25,000.00	25,000.00
403030	Road Cut Permit Fees	2,000.00	2,500.00	2,000.00
Licenses & Permits Totals		\$1,439,965.00	\$2,185,265.00	\$637,750.00
Charges for Service				
404001	Security Services Perform	12,000.00	12,000.00	12,000.00
404010	Planning Dept Fees	60,000.00	50,000.00	35,000.00
404011	Building Plan Check Fees	300,000.00	500,000.00	400,000.00
404011-01	Building Plan Check Fees - Base Village	.00	.00	.00
404011-02	Building Plan Check Fees - B.V. Building 11	.00	.00	.00
404011-03	Building Plan Check Fees - Snowmass Center	.00	.00	.00
404011-04	Building Plan Check Fees - Fanny Hill Cabins	.00	.00	.00
404011-05	Building Plan Check Fees - B.V. Building 12	.00	.00	.00
404011-06	Building Plan Check Fees - B.V. Building 13B	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001	General Fund			
REVENUE				
<i>Charges for Service</i>				
404011-07	Building Plan Check Fees - B.V. Building 10AB	480,000.00	572,893.00	.00
404012	Energy Fees	12,000.00	30,000.00	20,000.00
404020	Transportation Parking Fee	688,875.00	666,973.00	660,950.00
404021	Special Bus Runs	.00	.00	.00
404030	Public Works Miscellaneous	10,000.00	10,000.00	10,000.00
404040-01	Trash Fees - Misc Solid Waste	25,000.00	63,029.00	25,000.00
404040-02	Trash Fees - Homeowner	381,772.00	381,888.00	419,949.00
404040-03	Trash Fees - Rearloads	619,138.00	656,210.00	721,831.00
404040-04	Trash Fees - Curbside	128,444.00	131,678.00	144,846.00
404040-05	Trash Fees - Roll Off	235,694.00	234,979.00	258,476.00
404040-06	Trash Fees - Solid Waste Fuel Surcharge	.00	.00	.00
404050	Recreation Fees	175,000.00	175,000.00	275,000.00
404051	Recreation Center Memberships	810,000.00	850,000.00	860,000.00
404052	Recreation Center Personal Trainers	17,000.00	17,000.00	17,000.00
404053	Mountain Bike Fees	25,000.00	2,000.00	10,000.00
404060	Administration Fee	76,079.00	76,079.00	79,883.00
404061	Attorney Fees	20,000.00	1,000.00	1,000.00
404062	Tourism Special Events	.00	.00	.00
404063	External Billable Labor	.00	.00	.00
404063-01	External Billable Labor - Facility Management	90,000.00	90,000.00	90,000.00
404063-02	External Billable Labor - Shop	12,000.00	10,000.00	10,000.00
404071	Special Events Revenue	150,000.00	150,000.00	150,000.00
<i>Charges for Service Totals</i>		\$4,328,002.00	\$4,680,729.00	\$4,200,935.00
<i>Fines & Forfeits</i>				
405001	Moving Violations	4,000.00	4,000.00	4,000.00
405002	Parking Violations	80,245.00	80,245.00	84,870.00
405003	Zoning Violations	.00	.00	.00
405004	Animal Fines	1,000.00	1,000.00	1,000.00
405005	Court Fines	1,000.00	1,000.00	1,000.00
405006	Criminal Violations	2,500.00	2,000.00	2,500.00
405007	Court Fees	1,000.00	1,000.00	1,000.00
<i>Fines & Forfeits Totals</i>		\$89,745.00	\$89,245.00	\$94,370.00
<i>Contributions</i>				
406001	Ski Corp Contributions	2,127,451.00	2,279,285.00	2,403,678.00
406002	Animal Control Adoptions	.00	.00	.00
406003	Holy Cross Community Enhancement	110,995.00	110,995.00	113,215.00
406004	Cougar Canyon	.00	.00	.00
406005	Housing Mitigation	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001 - General Fund				
REVENUE				
Contributions				
406006	Annexation Fees	.00	.00	.00
406007	Contributions - Community Purpose	.00	.00	.00
406009	PEG Fees	7,100.00	7,600.00	7,676.00
Contributions Totals		\$2,245,546.00	\$2,397,880.00	\$2,524,569.00
Miscellaneous				
407001	Interest Income	1,021,560.00	1,913,755.00	1,285,053.00
407002	Penalty & Interest	5,000.00	15,000.00	15,000.00
407003	Miscellaneous Income	92,736.00	100,155.00	92,487.00
407004	Insurance Recovery	.00	.00	.00
407005	Misc Police Revenue	4,400.00	4,400.00	4,400.00
407006	Transmitter Site Fees	49,498.00	49,498.00	49,498.00
407007-02	Employee Housing - Reserve Public Works	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
407009	Rett Processing Fee	3,225.00	2,750.00	2,750.00
407010	Dealio Sales	.00	.00	.00
407011	Recreation Center Concessions	26,000.00	26,000.00	26,000.00
407012	Rent Town Hall	122,023.00	122,023.00	125,683.00
407013	Over Weight Vehicle Charge	2,500.00	2,750.00	2,500.00
407014	Banner Charge	4,000.00	4,000.00	4,000.00
407015	Recreation Rental Fees	16,000.00	16,000.00	16,000.00
407016	AEU New Registrations	.00	.00	.00
407017-01	False Alarms - Burglary Fee	.00	.00	.00
407017-02	False Alarms - Fire Fee	.00	.00	.00
407018	Miscellaneous Parks and Rec Income	.00	.00	.00
407019	Building Commissions	8,000.00	40,000.00	20,000.00
407020	Micro Hydro HC Revenue	.00	.00	.00
407057	Bag fees	.00	8,000.00	8,000.00
Miscellaneous Totals		\$1,354,942.00	\$2,304,331.00	\$1,651,371.00
Transfer In From Other Funds				
408005	Transfer In Lottery	23,000.00	23,000.00	23,000.00
408006	Transfer In RETT	2,372,465.00	2,409,697.00	2,493,636.00
408007	Transfer In Road	2,382,725.00	2,462,760.00	2,408,546.00
408009	Transfer in Tourism	.00	.00	.00
408010	Transfer In Group Sales	.00	.00	.00
408060	Transfer In Housing	.00	.00	.00
408090	Transfer In GID	.00	.00	.00
Transfer In From Other Funds Totals		\$4,778,190.00	\$4,895,457.00	\$4,925,182.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001	General Fund			
REVENUE				
Sale of Assets				
410001-01	General Assets - Police	.00	.00	.00
410001-02	General Assets	.00	.00	.00
410001-03	General Assets - Town Council	.00	.00	.00
410001-04	General Asset - Employee Housing Unit	250,000.00	250,000.00	.00
Sale of Assets Totals		\$250,000.00	\$250,000.00	\$0.00
Rental Income				
407007-01	Employee Housing - Rent Public Works	.00	.00	.00
407007-03	Employee Housing - Country Club Townhome	.00	.00	.00
Rental Income Totals		\$0.00	\$0.00	\$0.00
Other Financing Sources				
413001	Proceeds From Bond Issue	.00	.00	.00
413001-01	Proceeds from COP	.00	.00	.00
413001-03	Issuance-Premium	.00	.00	.00
413001-04	Lease proceeds	246,381.00	246,381.00	100,000.00
Other Financing Sources Totals		\$246,381.00	\$246,381.00	\$100,000.00
REVENUE TOTALS		\$28,945,911.00	\$30,943,331.00	\$28,370,498.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001	General Fund			
EXPENSE				
Personnel Services				
501001	Payroll	.00	.00	.00
501001-01	Payroll - Regular	10,494,296.00	10,494,296.00	10,820,302.00
501001-02	Payroll - Seasonal	503,304.00	503,304.00	441,364.00
501001-03	Payroll - Specials/Billed	.00	.00	.00
501001-04	Payroll - Specials/Donated	.00	.00	.00
501001-09	Payroll - Facility Management	.00	.00	.00
501001-10	Payroll - Other	81,478.00	81,478.00	84,345.00
501002	Payroll Overtime	.00	.00	.00
501002-01	Payroll Overtime Regular	345,914.00	345,914.00	328,914.00
501002-02	Payroll Overtime - Specials Donated	.00	.00	.00
501002-03	Payroll Overtime - Specials	.00	.00	.00
501002-04	Payroll Overtime- DUI Contract	.00	.00	.00
501003	Payroll Benefits	.00	.00	.00
501003-01	Payroll Benefits - Recreation Benefit	255,001.00	255,001.00	276,800.00
501003-02	Payroll Benefits - Police Recreation Center	3,708.00	3,708.00	4,680.00
501003-03	Payroll Benefits - Car Allowance	4,200.00	4,200.00	4,200.00
501003-04	Payroll Benefits - Housing Allowance	.00	.00	.00
501003-05	Payroll Benefits - Police Incentive	10,800.00	10,800.00	10,800.00
501003-06	Payroll Benefits - Retirement	906,168.00	906,168.00	1,030,601.00
501003-07	Payroll Benefits - Police Retirement	134,311.00	134,311.00	162,201.00
501003-08	Payroll Benefits - Medicare	149,591.00	149,591.00	153,707.00
501003-09	Payroll Benefits - Fica	113,939.00	113,939.00	111,528.00
501003-10	Payroll Benefits - Health Insurance	4,059,793.00	4,059,793.00	4,197,161.00
501003-11	Payroll Benefits - Seasonal Health Insurance	77,461.00	77,461.00	68,821.00
501003-12	Payroll Benefits - Health Reimbursement	175,901.00	175,901.00	175,622.00
501003-13	Payroll Benefits - Dental Insurance	56,187.00	56,187.00	58,515.00
501003-14	Payroll Benefits - Vision Insurance	19,880.00	19,880.00	21,175.00
501003-15	Payroll Benefits - Standard - Life / AD& D	59,566.00	59,566.00	65,235.00
501003-16	Payroll Benefits - Cigna - Life/AD&D	.00	.00	.00
501003-17	Payroll Benefits - Dependant Life	1,029.00	1,029.00	1,081.00
501003-18	Payroll Benefits - Long Term Disability	79,179.00	79,179.00	86,775.00
501003-19	Payroll Benefits - Unemployment Insurance	22,630.00	22,630.00	23,127.00
501003-20	Payroll Benefits - Workmans Comp	144,308.00	144,308.00	151,335.00
501003-21	Payroll Benefits - Taxable Life	.00	.00	.00
501004	Training/ Registrations	108,490.00	108,490.00	133,410.00
501005	Travel & Meeting Expenses	123,520.00	123,520.00	135,919.00
501006	RFTA Bus Pass Employee	5,900.00	5,900.00	5,900.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001	General Fund			
EXPENSE				
	Personnel Services			
501099	Personnel Services	.00	.00	.00
	<i>Personnel Services Totals</i>	\$17,936,554.00	\$17,936,554.00	\$18,553,518.00
	<i>Purchased Services</i>			
502001	Legal Fees Special Counsel	395,000.00	300,000.00	365,000.00
502002	Consultant	39,550.00	79,550.00	94,350.00
502002-01	Consultant - Employee Training	25,750.00	25,750.00	27,750.00
502002-02	Consultant - Engineering	.00	.00	.00
502002-03	Consultant - Town Council	24,000.00	24,000.00	.00
502002-04	Consultant - Entryway	.00	.00	.00
502002-05	Consultant - Website Redesign	.00	.00	.00
502002-06	Consultant - Comp Plan	.00	.00	.00
502002-07	Consultant - Ice Age	.00	.00	.00
502002-08	Consultant - Environmental Sustainability	.00	.00	.00
502002-09	Consultant - Holy Cross Energy Efficiency	.00	.00	.00
502002-10	Consultant - Planning	.00	.00	.00
502002-11	Consultant - Early Childcare Education	202,609.00	202,609.00	.00
502002-12	Consultant - CORE Climate Program	.00	.00	.00
502003	Contract Service	822,104.00	822,104.00	963,201.00
502003-01	Contract Service - Snowmelt Road	.00	.00	.00
502003-03	Contract Service - Fire Department	.00	.00	.00
502003-04	Contract Service - Fire Extinguisher Maintenance	6,000.00	6,000.00	5,040.00
502003-05	Contract Service - Backflow Test & Maintenance	7,000.00	7,000.00	7,250.00
502003-07	Contract Service - Roaring Fork Regional	.00	.00	.00
502003-08	Contract Service - Transportation	45,000.00	45,000.00	40,000.00
502003-09	Contract Service - POSTR Plan	.00	.00	.00
502003-10	Contract Service - Community Connectivity Plan	.00	.00	.00
502003-11	Contract Service - Aspen Animal Shelter	1,000.00	1,000.00	1,075.00
502003-12	Contract Service - Summer Mtn Trails-West side	.00	.00	.00
502003-13	Contract Service - Grants	30,000.00	.00	30,000.00
502003-15	Contract Service - GIS	17,000.00	17,000.00	2,000.00
502003-16	Contract Service - Wildfire Mitigation	100,000.00	100,000.00	140,000.00
502003-17	Contract Service - Cleaning	62,875.00	62,875.00	70,410.00
502003-18	Contract Service - Snow Removal	8,000.00	8,000.00	6,600.00
502004	Telephone	52,521.00	52,521.00	59,621.00
502004-01	Telephone- Data	45,540.00	45,540.00	45,540.00
502004-02	Telephone-Cell	2,040.00	2,040.00	2,520.00
502004-03	Telephone-Equipment	10,000.00	10,000.00	10,000.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001 - General Fund				
EXPENSE				
Purchased Services				
502004-04	Telephone-Support and Services	10,000.00	10,000.00	10,000.00
502005	Employee Relations	40,000.00	40,000.00	37,500.00
502005-01	Employee Relations - Tenure	10,000.00	10,000.00	13,300.00
502005-02	Employee Relations - Flu	900.00	900.00	900.00
502005-03	Employee Relations - Miscellaneous	13,100.00	13,100.00	10,000.00
502006-01	Building Maintenance - General	47,658.00	47,658.00	53,650.00
502006-03	Building Maintenance - Lawn Care	.00	.00	.00
502006-04	Building Maintenance - Elevator	10,000.00	10,000.00	14,000.00
502006-10	Building Maintenance - Painting	10,000.00	10,000.00	10,000.00
502006-11	Building Maintenance - Holding Account	.00	.00	.00
502007-01	Maintenance Agreements - Copier	11,768.00	11,768.00	12,088.00
502007-02	Maintenance Agreements - Software	13,870.00	13,870.00	16,200.00
502007-03	Maintenance Agreements - Hardware	21,000.00	21,000.00	21,000.00
502007-04	Maintenance Agreements - Other	45,000.00	45,000.00	45,500.00
502008-01	Repairs - Equipment	69,950.00	69,950.00	75,100.00
502008-02	Repairs - Vehicles	14,675.00	14,675.00	14,675.00
502008-03	Repairs - Radios	8,700.00	8,700.00	5,200.00
502009	Mailing	84.00	84.00	84.00
502009-01	Mailing - Postage	10,000.00	10,000.00	10,000.00
502009-02	Mailing - Freight & Shipping	3,363.00	3,363.00	3,008.00
502010	Utilities	.00	.00	.00
502010-01	Utilities - Water & Sanitation	102,250.00	102,250.00	109,043.00
502010-02	Utilities - Gas	495,674.00	594,086.00	543,578.00
502010-03	Utilities - Electric	158,472.00	158,472.00	196,050.00
502010-04	Utilities - Trash	17,309.00	17,309.00	18,175.00
502010-05	Utilities - Security	982.00	982.00	970.00
502010-06	Utilities - Snowmelt	2,600.00	2,600.00	2,730.00
502011-01	Town Functions - Boards and Commissions Support	27,500.00	27,500.00	28,000.00
502013	Leased Equipment	.00	.00	.00
502013-01	Leased Equipment - Copier	18,921.00	18,921.00	22,371.00
502013-03	Leased Equipment - Postage	3,750.00	3,750.00	3,750.00
502013-04	Leased Equipment - Plotter	2,300.00	2,300.00	2,300.00
502013-11	Leased Equipment - Interest	.00	.00	.00
502013-12	Leased Equipment - Principal	.00	.00	.00
502014	Elections	3,500.00	3,500.00	.00
502015	Document Imaging	8,200.00	8,200.00	8,800.00
502016	Reference Library	2,700.00	2,700.00	4,200.00
502017	Audit	55,000.00	55,000.00	55,000.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001 - General Fund				
EXPENSE				
Purchased Services				
502018-01	Collection Fees - General	23,184.00	23,184.00	28,754.00
502019	Software Licensing	291,787.00	291,787.00	385,650.00
502020	Communication Services	255,000.00	255,000.00	260,000.00
502021	Professional Services	56,100.00	56,100.00	52,100.00
502022	Lab Work	500.00	500.00	500.00
502023	Snowmelt Road Receivable	(70,033.00)	(70,033.00)	(73,535.00)
502024	Weed Control	51,000.00	51,000.00	59,000.00
502025-01	Dump Fees - Miscellaneous	190,000.00	190,000.00	195,000.00
502025-02	Dump Fees - Tires	3,000.00	3,000.00	3,000.00
502026-01	Rolloff Fees - Conference Center	9,500.00	9,500.00	10,000.00
502026-02	Rolloff Fees - Parcel C	9,700.00	9,700.00	10,500.00
502026-03	Rolloff Fees - Timbermill	5,000.00	5,000.00	5,200.00
502026-04	Rolloff Fees - Miscellaneous Rolls	25,000.00	25,000.00	25,000.00
502026-05	Rolloff Fees - Dump Fees	.00	.00	.00
502026-06	Rolloff Fees - Silvertree	4,500.00	4,500.00	4,500.00
502026-07	Rolloff Fees - Snowmass Club	7,500.00	7,500.00	7,500.00
502026-08	Rolloff Fees - Aspen Skiing Company	10,500.00	10,500.00	10,500.00
502026-09	Rolloff Fees - Crestwood	6,000.00	6,000.00	6,200.00
502026-10	Rolloff Fees - Base Village	22,000.00	22,000.00	25,000.00
502026-11	Rolloff Fees - Viceroy	9,000.00	9,000.00	9,000.00
502026-12	Rolloff Fees - Snowmass Center	10,000.00	10,000.00	10,000.00
502027	Contract Labor	37,000.00	37,000.00	87,000.00
502028	Bank/Trustee Fees	22,000.00	55,000.00	55,000.00
502033	Security Program	.00	.00	.00
Purchased Services Totals		\$4,113,453.00	\$4,159,865.00	\$4,393,398.00
Operating & Maintenance				
503001	Advertising	.00	.00	.00
503001-01	Advertising - Legal Notices	5,700.00	5,700.00	5,700.00
503001-02	Advertising - Jobs	35,000.00	35,000.00	35,000.00
503001-03	Advertising - Print	25,000.00	25,000.00	25,000.00
503001-05	Advertising - Other	22,500.00	22,500.00	22,500.00
503002	Dues, Memberships, Subscriptions	86,564.00	86,564.00	88,614.00
503003	Miscellaneous	105,602.00	105,602.00	108,502.00
503003-01	Misc-Deductibles	13,000.00	13,000.00	23,000.00
503004	Printing	25,720.00	25,720.00	29,291.00
503005	Supplies	.00	.00	.00
503005-01	Supplies - Office	26,741.00	26,741.00	27,351.00
503005-02	Supplies - Building	22,042.00	22,042.00	22,400.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001 - General Fund				
EXPENSE				
Operating & Maintenance				
503005-03	Supplies - Cleaning	43,775.00	43,775.00	43,120.00
503005-04	Supplies - Coffee	1,920.00	1,920.00	1,920.00
503005-05	Supplies - Data Processing	6,425.00	6,425.00	6,425.00
503005-06	Supplies - Computer	4,200.00	4,200.00	4,200.00
503005-07	Supplies - Crime/Animal Education	2,800.00	2,800.00	2,800.00
503005-08	Supplies - Lab	500.00	500.00	500.00
503005-09	Supplies - Tools	28,400.00	28,400.00	31,370.00
503005-10	Supplies - Animal Shelter	.00	.00	.00
503005-12	Supplies - Landscaping	25,615.00	25,615.00	28,015.00
503005-13	Supplies - Car Wash	5,000.00	5,000.00	5,000.00
503005-14	Supplies - Street Lights	6,300.00	6,300.00	6,300.00
503005-15	Supplies - Youth Programs	10,000.00	10,000.00	10,000.00
503005-16	Supplies - Adult Programs	5,000.00	5,000.00	5,000.00
503005-17	Supplies - Special Events	4,000.00	4,000.00	4,000.00
503005-18	Supplies - Pool	33,615.00	33,615.00	53,500.00
503005-19	Supplies - Fitness Center	16,163.00	16,163.00	16,163.00
503005-20	Supplies - Concession	25,000.00	25,000.00	25,000.00
503005-28	Supplies - Parking	15,370.00	15,370.00	14,706.00
503005-29	Supplies - Vehicle Hardware	8,034.00	8,034.00	8,034.00
503005-31	Supplies - Ice Rink	10,000.00	10,000.00	10,000.00
503005-32	Supplies - Recreation Center	17,700.00	17,700.00	17,700.00
503006	Equipment	21,170.00	21,170.00	17,120.00
503006-01	Grants-Police Equipment RFR/Post	8,000.00	21,005.00	8,000.00
503007-01	Building Lease Payments - Rent	55,597.00	55,597.00	57,821.00
503007-02	Building Lease Payments - CAMS	21,675.00	21,675.00	22,448.00
503007-03	Building Lease Payments - COP-Principal	560,000.00	560,000.00	585,000.00
503007-04	Building Lease Payments - COP-Interest	70,200.00	70,200.00	47,800.00
503007-05	Building Lease Payments - Miscellaneous	3,000.00	3,000.00	3,000.00
503007-11	Building Lease Payments - Rent Interest	.00	.00	.00
503007-12	Building Lease Payments - Rent principal	.00	.00	.00
503008	Insurance	.00	.00	.00
503008-01	Insurance - Building	202,478.00	202,478.00	228,088.00
503008-02	Insurance - Vehicle	57,858.00	79,090.00	105,752.00
503008-03	Insurance - Other	19,972.00	68,713.00	79,070.00
503009-01	Vehicle Expenses - Fuel	465,775.00	465,775.00	485,000.00
503009-02	Vehicle Expenses - Oil	.00	.00	.00
503009-03	Vehicle Expenses - Parts & Supplies	261,025.00	261,025.00	287,125.00
503009-04	Vehicle Expenses - Equipment	46,700.00	46,700.00	45,800.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001	General Fund			
EXPENSE				
	<i>Operating & Maintenance</i>			
503009-05	Vehicle Expenses - Repairs Labor	.00	.00	.00
503009-06	Vehicle Expenses - Labor	265,525.00	265,525.00	265,725.00
503009-07	Vehicle Expenses - Freight	.00	.00	.00
503010	Contra Acct - Vehicle Labor	(265,525.00)	(265,525.00)	(265,725.00)
503011-01	Board Expenses - SAAB	.00	.00	.00
503011-02	Board Expenses - PTRAB	.00	.00	.00
503011-03	Board Expenses - Planning Commisson	2,000.00	2,000.00	2,000.00
503012	Public Relations	4,000.00	4,000.00	4,000.00
503013	Uniforms	51,794.00	51,794.00	60,900.00
503014	License Tags	100.00	100.00	.00
503015	Furniture	1,000.00	1,000.00	1,000.00
503016	Signs	5,900.00	5,900.00	5,200.00
503016-01	Signs - New	5,775.00	5,775.00	5,775.00
503016-02	Signs - Replacement	7,000.00	7,000.00	7,000.00
503017	Sanding Material	52,500.00	52,500.00	55,700.00
503018	Safety First Aid	1,420.00	1,420.00	1,850.00
503019	Radios	.00	.00	.00
503020	Paving/Raw Materials	42,520.00	42,520.00	42,520.00
503021	Road Material Trash	12,900.00	12,900.00	12,900.00
503022	Sustainability Planning	2,000.00	2,000.00	2,000.00
503023	Grounds Maintenance	.00	.00	.00
503029	Engagement Events	10,000.00	10,000.00	10,000.00
503030	Property Tax Rebate	.00	.00	.00
	<i>Operating & Maintenance Totals</i>	\$2,630,045.00	\$2,713,023.00	\$2,863,980.00
	<i>Donations & Grants</i>			
504001-01	Donations - General	.00	.00	.00
504001-02	TIPS	1,200.00	1,200.00	1,200.00
504002-01	Grants - Cultural Arts	.00	.00	.00
504002-02	Grants - Health & Human Services	241,150.00	238,000.00	259,454.00
	<i>Donations & Grants Totals</i>	\$242,350.00	\$239,200.00	\$260,654.00
	<i>Capital</i>			
507001-01	Cash Purchases - Vehicles	12,000.00	12,000.00	25,000.00
507001-02	Cash Purchases - Mobile Equipment	.00	.00	.00
507001-03	Cash Purchases - Equipment	48,600.00	48,600.00	21,450.00
507001-04	Cash Purchases - Office	14,982.00	14,982.00	.00
507001-05	Cash Purchases - Computer	105,000.00	105,000.00	110,700.00
507001-06	Cash Purchases - Land Improvements	10,000.00	10,000.00	10,000.00
507001-07	Cash Purchases - Buildings	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001	General Fund			
EXPENSE				
Capital				
507001-12	Cash Purchases - Furniture & Fixtures	.00	.00	.00
507001-20	Cash Purchases - Other	32,300.00	32,300.00	31,000.00
507002	Capital Town Council	.00	.00	.00
507003	Capital Town Manager	572,686.00	269,608.00	549,479.00
507004	Capital Town Clerk	.00	.00	.00
507005	Capital Finance	103,124.00	103,124.00	30,000.00
507006	Capital Community Development	120,000.00	40,000.00	60,000.00
507007	Capital Public Safety	198,500.00	75,500.00	439,100.00
507008	Capital Transportation	110,000.00	50,000.00	80,000.00
507009	Capital Parks & Recreation	.00	.00	.00
507009-05	Capital Parks & Recreation - Trails and Parks	29,000.00	24,865.00	24,165.00
507009-09	Capital Parks & Recreation - Recreation Center	38,000.00	38,000.00	.00
507009-10	Capital Parks & Recreation Trails Signage	.00	.00	.00
507010	Capital Facility Management	420,304.00	358,576.00	61,728.00
507011	Capital Road	88,500.00	70,465.00	343,000.00
507012	Capital Solid Waste	.00	.00	.00
507013	Capital Shop	80,000.00	34,711.00	30,000.00
507014	Capital Arts Board	191,942.00	191,942.00	25,000.00
507015	Capital Energy Efficiency Funds	.00	.00	.00
507015-01	Capital Energy Efficiency - Electrical Vehicle Charging Station	.00	.00	.00
507016	Capital Public Works Admin	84,565.00	10,000.00	74,565.00
507017	Capital GIS	.00	.00	.00
507018	Capital Human Resources	20,000.00	20,000.00	.00
507020	Capital Other	40,000.00	40,000.00	.00
507020-01	Capital Other - Leases	246,381.00	246,381.00	100,000.00
507025	Reserves Used	422,672.00	422,672.00	27,397.00
507028	Summer Parking Program	.00	.00	.00
Capital Totals		\$2,988,556.00	\$2,218,726.00	\$2,042,584.00
Transfers Out				
510005	Transfer Out to Lottery	.00	.00	.00
510006	Transfer Out to RETT	.00	.00	.00
510007	Transfer Out to Road	.00	.00	.00
510008	Transfer Out to Excise	.00	.00	.00
510009	Transfer Out to Marketing	.00	.00	.00
510010	Transfer Out to Group Sales	.00	.00	.00
510011	Transfer Out to REOP	.00	.00	.00
510050	Transfer Out to Debt Service	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 001 - General Fund				
EXPENSE				
Transfers Out				
510055	Transfer Out to CIP	2,680,557.00	2,680,557.00	11,739,170.00
510055-01	Transfer Out to CIP - Holy Cross Enhancement Funds	.00	.00	.00
510055-02	Transfer Out to CIP - Entryway Improvements	.00	.00	.00
510056	Transfer Out CERF	330,000.00	330,000.00	380,000.00
510060	Transfer Out to Housing	.00	.00	.00
510061	Transfer Out to Mountain View	.00	.00	.00
510062	Transfer Out to Mountain View II	.00	.00	.00
510090	Transfer Out to GID	.00	.00	.00
Transfers Out Totals		\$3,010,557.00	\$3,010,557.00	\$12,119,170.00
Other Expenditures				
502003-14	Contract Service - Base Village	.00	.00	.00
503009-08	Write off- Inventory Parts	.00	.00	.00
511001	Write Offs Accounts Receivables	.00	.00	.00
511002	Freight Expenditures	.00	.00	.00
511003	Employee Housing Reserved Used	.00	.00	.00
511004	Retirement Forfeiture	.00	.00	.00
511005	Town Hall	.00	.00	.00
511006	Town Energy Efficiency	.00	.00	.00
511007	Adjustment to Expenditures	.00	.00	.00
511008	Droste Open Space Contribution	.00	.00	.00
511009	Other Expenditures	.00	.00	.00
511009-01	Costs of Issuance	.00	.00	.00
511009-02	Underwriters Discount	.00	.00	.00
511009-03	Refund COP's	.00	.00	.00
511009-04	Accr'd Bond Interest	.00	.00	.00
511010	Aspen School District Contribution	510,000.00	510,000.00	510,000.00
511011	Building 6 Funding	.00	.00	.00
511012	Other Dept Charges	.00	.00	.00
511013	CARES/ARPA Grant - General	.00	.00	.00
511014	Ice Age Expenditures	.00	.00	.00
511015	Employee Housing Purchase	250,000.00	250,000.00	.00
511016	Mental Health/Homeless Services	120,000.00	120,000.00	108,000.00
Other Expenditures Totals		\$880,000.00	\$880,000.00	\$618,000.00
Other Financing Uses				
520004	Cost of Issuance	.00	.00	.00
520004-01	Cost of Issuance - Underwriters Discount	.00	.00	.00
520004-04	Accrued Bond Interest	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund	001 - General Fund			
	EXPENSE			
	Other Financing Uses			
520005	Refunding Bond Escrow	.00	.00	.00
	Other Financing Uses Totals	\$0.00	\$0.00	\$0.00
	EXPENSE TOTALS	\$31,801,515.00	\$31,157,925.00	\$40,851,304.00
Fund	001 - General Fund Totals			
	REVENUE TOTALS	\$28,945,911.00	\$30,943,331.00	\$28,370,498.00
	EXPENSE TOTALS	\$31,801,515.00	\$31,157,925.00	\$40,851,304.00
Fund	001 - General Fund Totals	(\$2,855,604.00)	(\$214,594.00)	(\$12,480,806.00)



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund	005 - Lottery Fund			
	REVENUE			
	<i>Intergovernmental Revenue</i>			
402006	Lottery Funds	40,465.00	37,977.00	39,117.00
	<i>Intergovernmental Revenue Totals</i>	\$40,465.00	\$37,977.00	\$39,117.00
	<i>Miscellaneous</i>			
407001	Interest Income	4,886.00	4,886.00	6,479.00
	<i>Miscellaneous Totals</i>	\$4,886.00	\$4,886.00	\$6,479.00
	REVENUE TOTALS	\$45,351.00	\$42,863.00	\$45,596.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund	005 - Lottery Fund			
	EXPENSE			
	<i>Operating & Maintenance</i>			
503003	Miscellaneous	.00	.00	.00
	<i>Operating & Maintenance Totals</i>	\$0.00	\$0.00	\$0.00
	<i>Capital</i>			
507009	Capital Parks & Recreation	.00	.00	.00
	<i>Capital Totals</i>	\$0.00	\$0.00	\$0.00
	<i>Transfers Out</i>			
510001	Transfer Out to General	23,000.00	23,000.00	23,000.00
510055-02	Transfer Out to CIP - Entryway Improvements	.00	.00	.00
	<i>Transfers Out Totals</i>	\$23,000.00	\$23,000.00	\$23,000.00
	EXPENSE TOTALS	\$23,000.00	\$23,000.00	\$23,000.00
Fund	005 - Lottery Fund Totals			
	REVENUE TOTALS	\$45,351.00	\$42,863.00	\$45,596.00
	EXPENSE TOTALS	\$23,000.00	\$23,000.00	\$23,000.00
Fund	005 - Lottery Fund Totals	\$22,351.00	\$19,863.00	\$22,596.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 006	Real Estate Transfer Tax Fund			
REVENUE				
<i>Taxes</i>				
401005	Real Estate Transfer Tax	6,521,514.00	7,853,763.00	5,349,000.00
<i>Taxes Totals</i>		\$6,521,514.00	\$7,853,763.00	\$5,349,000.00
<i>Intergovernmental Revenue</i>				
402005-04	Grants - FTA/State Grants	.00	.00	.00
402005-06	Grants - FTA/State Grants	.00	.00	.00
<i>Intergovernmental Revenue Totals</i>		\$0.00	\$0.00	\$0.00
<i>Miscellaneous</i>				
407001	Interest Income	202,836.00	935,314.00	369,058.00
407002	Penalty & Interest	.00	.00	.00
407003	Miscellaneous Income	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
<i>Miscellaneous Totals</i>		\$202,836.00	\$935,314.00	\$369,058.00
<i>Transfer In From Other Funds</i>				
408001	Transfer In General	.00	.00	.00
408007	Transfer In Road	.00	.00	.00
<i>Transfer In From Other Funds Totals</i>		\$0.00	\$0.00	\$0.00
REVENUE TOTALS		\$6,724,350.00	\$8,789,077.00	\$5,718,058.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 006	Real Estate Transfer Tax Fund			
EXPENSE				
Operating & Maintenance				
503003	Miscellaneous	.00	.00	.00
	Operating & Maintenance Totals	\$0.00	\$0.00	\$0.00
Capital				
507008	Capital Transportation	.00	.00	.00
507008-01	Capital Transportation - Buses & Equipment	.00	.00	.00
507008-02	Capital Transportation - Daly Depot/Garage	.00	.00	.00
507008-03	Capital Transportation - Bus Stop Capital Repairs	.00	.00	.00
507008-04	Capital Transportation - Parcel C Video Surveillance	.00	.00	.00
507008-05	Capital Transportation - Transit Office Base Village	.00	.00	.00
507008-06	Capital Transportation - Town Park Station	.00	.00	.00
507008-07	Capital Transportation - Bus Depot Announcement System	.00	.00	.00
507008-08	Capital Transportation - Radio Phone System	.00	.00	.00
507008-09	Capital Transportation - Variable Message GPS	.00	.00	.00
507009	Capital Parks & Recreation	.00	.00	.00
507009-01	Capital Parks & Recreation - Entryway	.00	.00	.00
507009-02	Capital Parks & Recreation - Rodeo Improvements	.00	.00	.00
507009-03	Capital Parks & Recreation - Brush Creek Stream Restoration	.00	.00	.00
507009-04	Capital Parks & Recreation - Roundabout Storm Sewer	.00	.00	.00
507009-05	Capital Parks & Recreation - Trails and Parks	.00	.00	.00
507009-06	Capital Parks & Recreation - Open Space Trails Study	.00	.00	.00
507009-07	Capital Parks & Recreation - Ice Rink	.00	.00	.00
507009-08	Capital Parks & Recreation - Town Hall Landscaping	.00	.00	.00
507009-09	Capital Parks & Recreation - Recreation Center	.00	.00	.00
507011	Capital Road	.00	.00	.00
507025	Reserves Used	216,803.00	216,803.00	350,273.00
507027	Building Equipment Repair	71,520.00	71,520.00	71,520.00
	Capital Totals	\$288,323.00	\$288,323.00	\$421,793.00
Transfers Out				
510001	Transfer Out to General	.00	.00	.00
510001-01	Transfer Out to General - Transportation	527,348.00	548,580.00	605,500.00
510001-02	Transfer Out to General - Landscaping	896,977.00	896,977.00	941,878.00
510001-03	Transfer Out to General - Pool & Recreation Center	948,140.00	964,140.00	946,258.00
510001-04	Transfer Out General Fund - Annual Maintenance/SGM	.00	.00	.00
510055	Transfer Out to CIP	2,125,000.00	2,125,000.00	955,000.00
510055-01	Transfer Out to CIP - Holy Cross Enhancement Funds	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 006 - Real Estate Transfer Tax Fund				
EXPENSE				
Transfers Out				
510055-02	Transfer Out to CIP - Entryway Improvements	.00	.00	.00
510056	Transfer Out CERF	.00	.00	.00
510056-01	Transfer Out CERF - Parks and Trails	30,000.00	30,000.00	40,000.00
510056-02	Transfer out CERF - Pool and Recreation	5,000.00	5,000.00	25,000.00
510056-03	Transfer Out CERF - Transportation	705,000.00	705,000.00	705,000.00
	Transfers Out Totals	\$5,237,465.00	\$5,274,697.00	\$4,218,636.00
	EXPENSE TOTALS	\$5,525,788.00	\$5,563,020.00	\$4,640,429.00
Fund 006 - Real Estate Transfer Tax Fund Totals				
	REVENUE TOTALS	\$6,724,350.00	\$8,789,077.00	\$5,718,058.00
	EXPENSE TOTALS	\$5,525,788.00	\$5,563,020.00	\$4,640,429.00
Fund 006 - Real Estate Transfer Tax Fund Totals		\$1,198,562.00	\$3,226,057.00	\$1,077,629.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 007	Road Mill Levy Fund			
	REVENUE			
	Taxes			
401001-01	Property Taxes - Current Taxes	3,524,677.00	3,659,348.00	4,284,928.00
	<i>Taxes Totals</i>	\$3,524,677.00	\$3,659,348.00	\$4,284,928.00
	Charges for Service			
404070	Occupancy Assessments	100,000.00	180,000.00	20,000.00
	<i>Charges for Service Totals</i>	\$100,000.00	\$180,000.00	\$20,000.00
	Miscellaneous			
407001	Interest Income	21,783.00	163,503.00	24,194.00
407003	Miscellaneous Income	.00	.00	.00
	<i>Miscellaneous Totals</i>	\$21,783.00	\$163,503.00	\$24,194.00
	Transfer In From Other Funds			
408001	Transfer In General	.00	.00	.00
408006	Transfer In RETT	.00	.00	.00
	<i>Transfer In From Other Funds Totals</i>	\$0.00	\$0.00	\$0.00
	REVENUE TOTALS	\$3,646,460.00	\$4,002,851.00	\$4,329,122.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 007	Road Mill Levy Fund			
EXPENSE				
Purchased Services				
502002-02	Consultant - Engineering	.00	.00	.00
502018-02	Collection Fees - Road	93,197.00	93,197.00	86,557.00
Purchased Services Totals		\$93,197.00	\$93,197.00	\$86,557.00
Operating & Maintenance				
503003	Miscellaneous	.00	.00	.00
503030	Property Tax Rebate	.00	.00	.00
Operating & Maintenance Totals		\$0.00	\$0.00	\$0.00
Capital				
507025	Reserves Used	404,691.00	404,691.00	25,310.00
507027	Building Equipment Repair	.00	.00	.00
507100	Road Projects	.00	.00	.00
507101	Road Projects Central	.00	.00	.00
507101-01	Road Projects Central - Brush Creek Road	.00	.00	.00
507101-02	Road Projects Central - Brush Creek Lane	.00	.00	.00
507101-03	Road Projects Central - Deerfield Drive	.00	.00	.00
507101-04	Road Projects Central - Divide Road	.00	.00	.00
507101-05	Road Projects Central - Hawkridge	.00	.00	.00
507101-06	Road Projects Central - Highline Road	.00	.00	.00
507101-07	Road Projects Central - Lot E	.00	.00	.00
507101-08	Road Projects Central - Owl Creek Road	.00	.00	.00
507101-09	Road Projects Central - Rodeo Lot	.00	.00	.00
507101-10	Road Projects Central - Snowmass Creek Road	.00	.00	.00
507101-11	Road Projects Central - Woodbridge Road	.00	.00	.00
507101-12	Road Projects Central - BrushCreek Wood Road Roundabout	.00	.00	.00
507102	Road Projects Country Club	.00	.00	.00
507102-01	Road Projects Country Club - Beaver Court	.00	.00	.00
507102-02	Road Projects Country Club - Fairway Drive	.00	.00	.00
507102-03	Road Projects Country Club - Harlston Green	.00	.00	.00
507102-04	Road Projects Country Club - Snowmass Club Circle	.00	.00	.00
507102-05	Road Projects Country Club - St. Andrews Ct.	.00	.00	.00
507103	Road Projects Horse Ranch	.00	.00	.00
507103-01	Road Projects Horse Ranch - Branding Lane	.00	.00	.00
507103-02	Road Projects Horse Ranch - Bridle Path Lane	.00	.00	.00
507103-03	Road Projects Horse Ranch - Bronco Court	.00	.00	.00
507103-04	Road Projects Horse Ranch - Horse Ranch Drive	.00	.00	.00
507103-05	Road Projects Horse Ranch - Maverick Circle	.00	.00	.00
507103-06	Road Projects Horse Ranch - Pinto Circle	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 007	Road Mill Levy Fund			
EXPENSE				
Capital				
507103-07	Road Projects Horse Ranch - Rodeo Road	.00	.00	.00
507103-08	Road Projects Horse Ranch - Saddleback Lane	.00	.00	.00
507103-09	Road Projects Horse Ranch - Spur Ridge Lane	.00	.00	.00
507103-10	Road Projects Horse Ranch - Stallion	.00	.00	.00
507103-11	Road Projects Horse Ranch - Stallion Circle	.00	.00	.00
507103-12	Road Projects Horse Ranch - Trail Rider Lane	.00	.00	.00
507104	Road Projects Melton Ranch	.00	.00	.00
507104-01	Road Projects Melton Ranch - Lemond Circle	.00	.00	.00
507104-02	Road Projects Melton Ranch - Lemond Place	.00	.00	.00
507104-03	Road Projects Melton Ranch - Meadow Lane	.00	.00	.00
507104-04	Road Projects Melton Ranch - Martingale Place	.00	.00	.00
507104-05	Road Projects Melton Ranch - Meadow Road	.00	.00	.00
507104-06	Road Projects Melton Ranch - Oak Ridge Lane	.00	.00	.00
507104-07	Road Projects Melton Ranch - Oak Ridge Road	.00	.00	.00
507104-08	Road Projects Melton Ranch - Sinclair Lane	.00	.00	.00
507104-09	Road Projects Melton Ranch - Sinclair Road	.00	.00	.00
507104-10	Road Projects Melton Ranch - Summit Lane	.00	.00	.00
507104-11	Road Projects Melton Ranch - Terrace Drive	.00	.00	.00
507104-12	Road Projects Melton Ranch - Wildridge Lane	.00	.00	.00
507105	Road Projects Ridge Run	.00	.00	.00
507105-01	Road Projects Ridge Run - Antler Ridge Lane	.00	.00	.00
507105-02	Road Projects Ridge Run - Baby Doe Lane	.00	.00	.00
507105-03	Road Projects Ridge Run - Buck Lane	.00	.00	.00
507105-04	Road Projects Ridge Run - Deer Lane	.00	.00	.00
507105-05	Road Projects Ridge Run - Deer Ridge Lane	.00	.00	.00
507105-06	Road Projects Ridge Run - East Ridge Road	.00	.00	.00
507105-07	Road Projects Ridge Run - Elk Ridge Lane	.00	.00	.00
507105-08	Road Projects Ridge Run - Ermine Lane	.00	.00	.00
507105-09	Road Projects Ridge Run - Faraway Road	.00	.00	.00
507105-10	Road Projects Ridge Run - Maple Ridge Lane	.00	.00	.00
507105-11	Road Projects Ridge Run - North Ridge Lane	.00	.00	.00
507105-12	Road Projects Ridge Run - Ridge Road	.00	.00	.00
507105-13	Road Projects Ridge Run - Stellar Lane	.00	.00	.00
507105-14	Road Projects Ridge Run - View Ridge Lane	.00	.00	.00
507106	Road Projects West Village	.00	.00	.00
507106-01	Road Projects West Village - Burlingame Lane	.00	.00	.00
507106-02	Road Projects West Village - Campground Lane	.00	.00	.00
507106-03	Road Projects West Village - Carriageway	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 007	Road Mill Levy Fund			
EXPENSE				
Capital				
507106-04	Road Projects West Village - Daly Lane	.00	.00	.00
507106-05	Road Projects West Village - Elbert Lane	.00	.00	.00
507106-06	Road Projects West Village - Fall Lane	.00	.00	.00
507106-07	Road Projects West Village - Gallun Lane	.00	.00	.00
507106-08	Road Projects West Village - Lot 1	.00	.00	.00
507106-09	Road Projects West Village - Lot 2	.00	.00	.00
507106-10	Road Projects West Village - Lot 3	.00	.00	.00
507106-11	Road Projects West Village - Lot 4	.00	.00	.00
507106-12	Road Projects West Village - Lot 5	.00	.00	.00
507106-13	Road Projects West Village - Lot 6	.00	.00	.00
507106-14	Road Projects West Village - Lot 7	.00	.00	.00
507106-15	Road Projects West Village - Lot 8	.00	.00	.00
507106-16	Road Projects West Village - Lot 9	.00	.00	.00
507106-17	Road Projects West Village - Lot 10	.00	.00	.00
507106-18	Road Projects West Village - Lot 11	.00	.00	.00
507106-19	Road Projects West Village - Lot 12	.00	.00	.00
507106-20	Road Projects West Village - Lot 13	.00	.00	.00
507106-21	Road Projects West Village - TOV	.00	.00	.00
507107	Road Projects Wood Run	.00	.00	.00
507107-01	Road Projects Wood Run - Alpine Lane	.00	.00	.00
507107-02	Road Projects Wood Run - Bridge Lane	.00	.00	.00
507107-03	Road Projects Wood Run - Creek Lane	.00	.00	.00
507107-04	Road Projects Wood Run - Edgewood Lane	.00	.00	.00
507107-05	Road Projects Wood Run - Forest Lane	.00	.00	.00
507107-06	Road Projects Wood Run - Hidden Lane	.00	.00	.00
507107-07	Road Projects Wood Run - Janss Lane	.00	.00	.00
507107-08	Road Projects Wood Run - Little Lane	.00	.00	.00
507107-09	Road Projects Wood Run - Stanton Lane	.00	.00	.00
507107-10	Road Projects Wood Run - Village Run Circle	.00	.00	.00
507107-11	Road Projects Wood Run - Wood Road	.00	.00	.00
507108	Road Projects Two Creeks	.00	.00	.00
507108-01	Road Projects Two Creeks - Blue Spruce Lane	.00	.00	.00
507108-02	Road Projects Two Creeks - East Fork Lane	.00	.00	.00
507108-03	Road Projects Two Creeks - Timber Ridge Lane	.00	.00	.00
507108-04	Road Projects Two Creeks - Two Creeks Drive	.00	.00	.00
507109	Road Projects The Pines	.00	.00	.00
507109-01	Road Projects The Pines - Pinecrest Drive	.00	.00	.00
507109-02	Road Projects The Pines - Spruce Ridge Lane	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 007 - Road Mill Levy Fund				
EXPENSE				
Capital				
507110	Way Finding Signs	.00	.00	.00
507111	Crack Sealing	.00	.00	.00
507112	Annual Maintenance	60,979.00	60,979.00	60,979.00
507113	Snowmelt BV Project	.00	.00	.00
	Capital Totals	\$465,670.00	\$465,670.00	\$86,289.00
Transfers Out				
510001	Transfer Out to General	2,382,725.00	2,462,760.00	2,408,546.00
510006	Transfer Out to RETT	.00	.00	.00
510055	Transfer Out to CIP	805,847.00	805,847.00	1,300,000.00
510056	Transfer Out CERF	350,000.00	350,000.00	400,000.00
	Transfers Out Totals	\$3,538,572.00	\$3,618,607.00	\$4,108,546.00
	EXPENSE TOTALS	\$4,097,439.00	\$4,177,474.00	\$4,281,392.00
Fund 007 - Road Mill Levy Fund Totals				
	REVENUE TOTALS	\$3,646,460.00	\$4,002,851.00	\$4,329,122.00
	EXPENSE TOTALS	\$4,097,439.00	\$4,177,474.00	\$4,281,392.00
Fund 007 - Road Mill Levy Fund Totals		(\$450,979.00)	(\$174,623.00)	\$47,730.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 008	Excise Tax Fund			
REVENUE				
Taxes				
401006	Excise Tax	175,000.00	1,200,000.00	175,000.00
	<i>Taxes Totals</i>	\$175,000.00	\$1,200,000.00	\$175,000.00
Intergovernmental Revenue				
402005-07	Grants - CORE	.00	.00	.00
	<i>Intergovernmental Revenue Totals</i>	\$0.00	\$0.00	\$0.00
Contributions				
406005	Housing Mitigation	.00	.00	.00
	<i>Contributions Totals</i>	\$0.00	\$0.00	\$0.00
Miscellaneous				
407001	Interest Income	74,549.00	140,177.00	138,995.00
407003	Miscellaneous Income	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
	<i>Miscellaneous Totals</i>	\$74,549.00	\$140,177.00	\$138,995.00
Transfer In From Other Funds				
408001	Transfer In General	.00	.00	.00
408055	Transfer In CIP	.00	.00	.00
	<i>Transfer In From Other Funds Totals</i>	\$0.00	\$0.00	\$0.00
Sale of Assets				
410002	Excise Assets	.00	.00	.00
410002-01	Excise Assets - Rodeo Place Phase I	.00	.00	.00
410002-02	Excise Assets - Rodeo Place Phase II	.00	.00	.00
410002-03	Excise Assets - Country Club Townhomes/Club Villas	.00	.00	.00
	<i>Sale of Assets Totals</i>	\$0.00	\$0.00	\$0.00
Rental Income				
407007-04	Employee Housing - Rent Other	.00	.00	.00
	<i>Rental Income Totals</i>	\$0.00	\$0.00	\$0.00
	REVENUE TOTALS	\$249,549.00	\$1,340,177.00	\$313,995.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 008 - Excise Tax Fund				
EXPENSE				
Purchased Services				
502030	Closing Costs	.00	.00	.00
502031	Homeowners Assessment	.00	.00	.00
	Purchased Services Totals	\$0.00	\$0.00	\$0.00
Operating & Maintenance				
503003	Miscellaneous	5,000.00	5,000.00	5,000.00
	Operating & Maintenance Totals	\$5,000.00	\$5,000.00	\$5,000.00
Capital				
507020	Capital Other	.00	.00	.00
507020-98	Capital Other - Rodeo Place Homes & Phase II	.00	.00	.00
507020-99	Capital Other - Prior Year Projects	.00	.00	.00
507021	Capital Projects Hard Costs	.00	.00	.00
507021-01	Capital Projects Hard Costs - Development Charges	.00	.00	.00
507021-02	Capital Projects Hard Costs - Site Construction	.00	.00	.00
507021-03	Capital Projects Hard Costs - Contingency	.00	.00	.00
507022	Capital Projects Soft Costs	.00	.00	.00
507022-01	Capital Projects Soft Costs - Consultants	.00	.00	.00
507022-02	Capital Projects Soft Costs - Other Costs ROI	.00	.00	.00
507022-03	Capital Projects Soft Costs - Owners Rep	.00	.00	.00
507022-04	Capital Projects Soft Costs - Miscellaneous	.00	.00	.00
507024	Capital - Employee Rental Housing	.00	.00	.00
507026	Capital - Purchase of Employee Housing	.00	.00	.00
	Capital Totals	\$0.00	\$0.00	\$0.00
Transfers Out				
510055	Transfer Out to CIP	631,675.00	631,675.00	800,000.00
510063	Transfer Out to Carriageway	.00	.00	2,086,855.00
	Transfers Out Totals	\$631,675.00	\$631,675.00	\$2,886,855.00
	EXPENSE TOTALS	\$636,675.00	\$636,675.00	\$2,891,855.00
Fund 008 - Excise Tax Fund Totals				
	REVENUE TOTALS	\$249,549.00	\$1,340,177.00	\$313,995.00
	EXPENSE TOTALS	\$636,675.00	\$636,675.00	\$2,891,855.00
Fund 008 - Excise Tax Fund Totals		(\$387,126.00)	\$703,502.00	(\$2,577,860.00)



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 009	Tourism Fund			
REVENUE				
Taxes				
401003-03	Sales Taxes - Marketing	9,695,129.00	10,075,993.00	10,378,273.00
401003-04	Sales Taxes - Lodging	3,680,835.00	3,787,508.00	3,901,133.00
	<i>Taxes Totals</i>	<i>\$13,375,964.00</i>	<i>\$13,863,501.00</i>	<i>\$14,279,406.00</i>
Intergovernmental Revenue				
402005	Grants	10,000.00	.00	.00
	<i>Intergovernmental Revenue Totals</i>	<i>\$10,000.00</i>	<i>\$0.00</i>	<i>\$0.00</i>
Charges for Service				
404071-01	Event Revenue - Ticket Sales	.00	.00	.00
	<i>Charges for Service Totals</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>
Contributions				
404071-02	Event Revenue - Sponsorships	.00	.00	.00
406007-01	Donations - Events	.00	.00	.00
406007-02	Donations - Ice Age Discovery	.00	.00	.00
	<i>Contributions Totals</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>
Miscellaneous				
407001	Interest Income	634,531.00	1,132,438.00	602,964.00
407003	Miscellaneous Income	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
407018-01	Co-op Reimbursement	.00	.00	.00
407018-02	Co-op Reimbursement - Marketing	12,500.00	.00	.00
407056	Income - Support for Groups	20,000.00	.00	.00
	<i>Miscellaneous Totals</i>	<i>\$667,031.00</i>	<i>\$1,132,438.00</i>	<i>\$602,964.00</i>
Other Financing Sources				
413001-04	Lease proceeds	56,665.00	56,665.00	25,000.00
413001-06	SBITA Proceeds	.00	.00	.00
	<i>Other Financing Sources Totals</i>	<i>\$56,665.00</i>	<i>\$56,665.00</i>	<i>\$25,000.00</i>
	REVENUE TOTALS	\$14,109,660.00	\$15,052,604.00	\$14,907,370.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 009 - Tourism Fund				
EXPENSE				
Personnel Services				
501001-01	Payroll - Regular	1,820,662.00	1,820,662.00	1,875,503.00
501002-01	Payroll Overtime Regular	15,000.00	15,000.00	15,000.00
501003	Payroll Benefits	.00	.00	.00
501003-01	Payroll Benefits - Recreation Benefit	31,500.00	31,500.00	33,600.00
501003-04	Payroll Benefits - Housing Allowance	30,000.00	30,000.00	.00
501003-06	Payroll Benefits - Retirement	185,764.00	185,764.00	199,836.00
501003-08	Payroll Benefits - Medicare	25,301.00	25,301.00	25,997.00
501003-09	Payroll Benefits - Fica	6,943.00	6,943.00	7,464.00
501003-10	Payroll Benefits - Health Insurance	512,233.00	512,233.00	648,292.00
501003-11	Payroll Benefits - Seasonal Health Insurance	.00	.00	.00
501003-12	Payroll Benefits - Health Reimbursement	.00	.00	.00
501003-13	Payroll Benefits - Dental Insurance	8,562.00	8,562.00	8,792.00
501003-14	Payroll Benefits - Vision Insurance	3,030.00	3,030.00	3,181.00
501003-15	Payroll Benefits - Standard - Life / AD& D	10,051.00	10,051.00	10,827.00
501003-16	Payroll Benefits - Cigna - Life/AD&D	.00	.00	.00
501003-17	Payroll Benefits - Dependant Life	154.00	154.00	161.00
501003-18	Payroll Benefits - Long Term Disability	13,112.00	13,112.00	14,163.00
501003-19	Payroll Benefits - Unemployment Insurance	3,671.00	3,671.00	3,781.00
501003-20	Payroll Benefits - Workmans Comp	1,180.00	1,180.00	14,653.00
501003-21	Payroll Benefits - Taxable Life	.00	.00	.00
501004	Training/ Registrations	30,000.00	30,000.00	17,500.00
501005-01	Travel & Meeting Expenses - Marketing	40,000.00	40,000.00	40,000.00
501005-02	Travel & Meeting Expenses - Groups	100,000.00	100,000.00	100,000.00
501005-03	Travel & Meeting Expenses - Special Events	7,500.00	7,500.00	5,000.00
Personnel Services Totals		\$2,844,663.00	\$2,844,663.00	\$3,023,750.00
Purchased Services				
502001	Legal Fees Special Counsel	.00	.00	.00
502002	Consultant	.00	.00	.00
502003	Contract Service	58,000.00	58,000.00	28,500.00
502004	Telephone	14,720.00	14,720.00	14,000.00
502007-01	Maintenance Agreements - Copier	3,000.00	3,000.00	3,000.00
502008-01	Repairs - Equipment	2,000.00	2,000.00	2,000.00
502009-01	Mailing - Postage	2,500.00	2,500.00	2,500.00
502009-03	Mailing - Tradeshow	1,500.00	1,500.00	1,500.00
502010-03	Utilities - Electric	1,000.00	1,000.00	1,000.00
502013-01	Leased Equipment - Copier	6,000.00	6,000.00	5,000.00
502013-11	Leased Equipment - Interest	.00	.00	.00
502013-12	Leased Equipment - Principal	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 009 - Tourism Fund				
EXPENSE				
Purchased Services				
502017	Audit	10,110.00	10,110.00	10,616.00
502019	Software Licensing	64,200.00	64,200.00	75,200.00
502019-01	Software Licensing - Principal	.00	.00	.00
502019-02	Software Licensing - Interest	.00	.00	.00
502029	Accounting & Administrative Fee	36,985.00	36,985.00	38,835.00
Purchased Services Totals		\$200,015.00	\$200,015.00	\$182,151.00
Operating & Maintenance				
503001-02	Advertising - Jobs	.00	.00	.00
503002	Dues, Memberships, Subscriptions	22,564.00	22,564.00	22,525.00
503003	Miscellaneous	15,000.00	15,000.00	16,000.00
503005-01	Supplies - Office	10,000.00	10,000.00	10,000.00
503005-30	Supplies - Events	25,000.00	25,000.00	40,000.00
503006	Equipment	.00	.00	.00
503007-01	Building Lease Payments - Rent	8,632.00	8,632.00	9,100.00
503007-02	Building Lease Payments - CAMS	8,688.00	8,688.00	9,100.00
503007-06	Building Lease Payments - Town Hall	122,023.00	122,023.00	125,683.00
503007-11	Building Lease Payments - Rent Interest	.00	.00	.00
503007-12	Building Lease Payments - Rent principal	.00	.00	.00
503008-01	Insurance - Building	104.00	104.00	113.00
503008-02	Insurance - Vehicle	623.00	623.00	1,625.00
503009-01	Vehicle Expenses - Fuel	1,500.00	1,500.00	1,500.00
503009-02	Vehicle Expenses - Oil	.00	.00	.00
503009-03	Vehicle Expenses - Parts & Supplies	1,500.00	1,500.00	5,000.00
503009-04	Vehicle Expenses - Equipment	.00	.00	.00
503009-06	Vehicle Expenses - Labor	4,000.00	4,000.00	4,000.00
503027	Office Equipment	19,000.00	19,000.00	10,000.00
503028	Sky Cab/Skittles	70,000.00	70,000.00	70,000.00
Operating & Maintenance Totals		\$308,634.00	\$308,634.00	\$324,646.00
Capital				
507001-01	Cash Purchases - Vehicles	.00	.00	.00
507001-20	Cash Purchases - Other	8,074.00	8,074.00	.00
507020-01	Capital Other - Leases	56,665.00	56,665.00	25,000.00
507020-02	Capital Other - SBITA	.00	.00	.00
Capital Totals		\$64,739.00	\$64,739.00	\$25,000.00
Transfers Out				
510001	Transfer Out to General	.00	.00	.00
510055	Transfer Out to CIP	825,000.00	825,000.00	900,000.00
510055-03	Transfer Out CIP - Housing	5,000,000.00	5,000,000.00	3,350,000.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 009 - Tourism Fund				
EXPENSE				
Transfers Out				
510056	Transfer Out CERF	.00	.00	.00
510065	Debt Service Draw Site	.00	.00	3,000,000.00
510066	Debt Service Snowmass Center	.00	.00	750,000.00
Transfers Out Totals		\$5,825,000.00	\$5,825,000.00	\$8,000,000.00
Other Expenditures				
511001	Write Offs Accounts Receivables	.00	.00	.00
Other Expenditures Totals		\$0.00	\$0.00	\$0.00
Marketing				
550001	Airline Support	40,000.00	40,000.00	50,000.00
550001-01	Airline Support - Delta	.00	.00	.00
550002	Signage	30,000.00	30,000.00	30,000.00
550003	Premiums	75,000.00	75,000.00	85,000.00
550004-01	Summer Marketing - Collateral	100,000.00	100,000.00	100,000.00
550004-02	Summer Marketing - Advertising	809,000.00	809,000.00	854,000.00
550004-03	Summer Marketing - Photography	84,000.00	84,000.00	79,500.00
550005-01	Winter Marketing - Collateral	90,000.00	90,000.00	70,655.00
550005-02	Winter Marketing - Advertising	900,000.00	900,000.00	920,000.00
550005-03	Winter Marketing - Photography	85,000.00	85,000.00	80,500.00
550006-01	Online - Web Design & Maintenance	30,000.00	30,000.00	40,000.00
550006-02	Online - Social Media	32,000.00	32,000.00	47,000.00
550006-03	Online - Search Engine Optimization & Marketing	137,000.00	137,000.00	122,000.00
550006-04	Online - E-mail & Content Marketing	13,500.00	13,500.00	3,500.00
550006-05	Online - Miscellaneous	2,500.00	2,500.00	2,500.00
550007	RRC Occupancy	.00	.00	.00
550009	Competitive Analysis	50,000.00	50,000.00	50,000.00
550012	Ice Age Discovery Center	189,000.00	189,000.00	50,000.00
550013	Research Survey	45,000.00	45,000.00	45,000.00
550014-01	Marketing - Collateral	5,000.00	5,000.00	5,000.00
550014-02	Marketing - Group Sales Advertising	106,000.00	106,000.00	106,000.00
550014-03	Marketing - Group Sales Partnerships	87,500.00	87,500.00	95,000.00
550015-01	Direct Sales - Tradeshow	110,345.00	110,345.00	110,350.00
550015-03	Direct Sales - Client Entertainment	40,000.00	40,000.00	40,000.00
550015-04	Direct Sales - FAM	166,000.00	166,000.00	157,000.00
550016	Support for Groups	100,000.00	100,000.00	290,000.00
550017	One Time Expenses	15,000.00	15,000.00	.00
560004	Industry Relations	.00	.00	130,000.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 009 - Tourism Fund				
EXPENSE				
Marketing				
560005	Guest Services	.00	.00	89,600.00
	Marketing Totals	\$3,341,845.00	\$3,341,845.00	\$3,652,605.00
Special Events				
550008	Sponsorship Tool	13,000.00	13,000.00	10,000.00
550010	Summer Events	1,164,900.00	1,164,900.00	1,197,590.00
550010-01	Town Services	150,000.00	150,000.00	150,000.00
550011	Winter Events	766,926.00	766,926.00	641,000.00
	Special Events Totals	\$2,094,826.00	\$2,094,826.00	\$1,998,590.00
Client Interaction and Public Relations				
560001	Public Relations	153,000.00	153,000.00	170,025.00
560002	Rebate	80,000.00	80,000.00	80,000.00
560003	Stimulus Rebate	.00	.00	.00
	Client Interaction and Public Relations Totals	\$233,000.00	\$233,000.00	\$250,025.00
	EXPENSE TOTALS	\$14,912,722.00	\$14,912,722.00	\$17,456,767.00
Fund 009 - Tourism Fund Totals				
	REVENUE TOTALS	\$14,109,660.00	\$15,052,604.00	\$14,907,370.00
	EXPENSE TOTALS	\$14,912,722.00	\$14,912,722.00	\$17,456,767.00
Fund 009 - Tourism Fund Totals		(\$803,062.00)	\$139,882.00	(\$2,549,397.00)



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund	011 - Renewable Energy Offset			
	REVENUE			
	<i>Charges for Service</i>			
404071	Special Events Revenue	.00	.00	.00
404072	Renewable Energy Offset	20,000.00	50,000.00	20,000.00
	<i>Charges for Service Totals</i>	\$20,000.00	\$50,000.00	\$20,000.00
	<i>Miscellaneous</i>			
407001	Interest Income	27,363.00	46,912.00	27,079.00
	<i>Miscellaneous Totals</i>	\$27,363.00	\$46,912.00	\$27,079.00
	REVENUE TOTALS	\$47,363.00	\$96,912.00	\$47,079.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund	011 - Renewable Energy Offset			
	EXPENSE			
	<i>Purchased Services</i>			
502003	Contract Service	300,000.00	300,000.00	.00
502010-07	Utilities- Holy Cross PuRE Program	.00	.00	.00
	<i>Purchased Services Totals</i>	\$300,000.00	\$300,000.00	\$0.00
	<i>Operating & Maintenance</i>			
503003	Miscellaneous	30,000.00	30,000.00	30,000.00
	<i>Operating & Maintenance Totals</i>	\$30,000.00	\$30,000.00	\$30,000.00
	<i>Transfers Out</i>			
510055	Transfer Out to CIP	.00	.00	.00
	<i>Transfers Out Totals</i>	\$0.00	\$0.00	\$0.00
	EXPENSE TOTALS	\$330,000.00	\$330,000.00	\$30,000.00
Fund	011 - Renewable Energy Offset Totals			
	REVENUE TOTALS	\$47,363.00	\$96,912.00	\$47,079.00
	EXPENSE TOTALS	\$330,000.00	\$330,000.00	\$30,000.00
Fund	011 - Renewable Energy Offset Totals	(\$282,637.00)	(\$233,088.00)	\$17,079.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund	012 - POST Grant			
	REVENUE			
	<i>Intergovernmental Revenue</i>			
402005-09	Grants- Police Training	87,526.00	162,845.00	62,970.00
	<i>Intergovernmental Revenue Totals</i>	\$87,526.00	\$162,845.00	\$62,970.00
	REVENUE TOTALS	\$87,526.00	\$162,845.00	\$62,970.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 012 - POST Grant				
EXPENSE				
POST Grant				
565001	POST Training	.00	.00	.00
565001-98	POST Training Jan-June	44,299.00	44,299.00	43,525.00
565001-99	POST Training July-Dec	.00	58,300.00	.00
565002	POST Scholarships	.00	.00	.00
565002-01	POST Scholarships Jan-June	23,370.00	23,370.00	10,426.00
565002-02	POST Scholarships July-Dec	.00	8,000.00	.00
565003	POST Grant Contract Service	.00	.00	.00
565003-01	POST Grant Contract Service Jan-June	6,921.00	6,921.00	6,013.00
565003-02	POST Grant Contract Service July-Dec	.00	6,012.00	.00
565004	POST Equipment	.00	.00	.00
565004-01	POST Equipment Jan-June	9,343.00	9,343.00	.00
565004-02	POST Equipment July-Dec	.00	.00	.00
565005	POST Grant Management	.00	.00	.00
565005-01	POST Grant Management Jan-June	3,593.00	3,593.00	3,006.00
565005-02	POST Grant Management July-Dec	.00	3,007.00	.00
POST Grant Totals		\$87,526.00	\$162,845.00	\$62,970.00
EXPENSE TOTALS		\$87,526.00	\$162,845.00	\$62,970.00
Fund 012 - POST Grant Totals				
REVENUE TOTALS		\$87,526.00	\$162,845.00	\$62,970.00
EXPENSE TOTALS		\$87,526.00	\$162,845.00	\$62,970.00
Fund 012 - POST Grant Totals		\$0.00	\$0.00	\$0.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 050	Debt Service Funds			
REVENUE				
Taxes				
401001-01	Property Taxes - Current Taxes	262,082.00	262,082.00	261,863.00
Taxes Totals		\$262,082.00	\$262,082.00	\$261,863.00
Miscellaneous				
407001	Interest Income	.00	.00	.00
407003	Miscellaneous Income	.00	.00	.00
Miscellaneous Totals		\$0.00	\$0.00	\$0.00
Other Financing Sources				
413001	Proceeds From Bond Issue	.00	.00	.00
413001-01	Proceeds from COP	.00	.00	.00
413001-02	Proceeds from Note	.00	.00	.00
413001-03	Issuance-Premium	.00	.00	.00
Other Financing Sources Totals		\$0.00	\$0.00	\$0.00
REVENUE TOTALS		\$262,082.00	\$262,082.00	\$261,863.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 050 - Debt Service Funds				
EXPENSE				
Other Financing Uses				
520004	Cost of Issuance	.00	.00	.00
520004-01	Cost of Issuance - Underwriters Discount	.00	.00	.00
520005	Refunding Bond Escrow	.00	.00	.00
Other Financing Uses Totals		\$0.00	\$0.00	\$0.00
Debt Expense				
520001	Bond Principal	.00	.00	.00
520001-01	Bond Principal - Operations Facility	.00	.00	.00
520001-02	Bond Principal - Road	.00	.00	.00
520001-03	Bond Principal - Droste	.00	.00	.00
520001-04	Bond Principal - Rodeo	.00	.00	.00
520001-05	Bond Principal - Pool	.00	.00	.00
520001-06	Bond Principal - Recreation Center	245,000.00	245,000.00	250,000.00
520002	Bond Interest	.00	.00	.00
520002-01	Bond Interest - Operations Facility	.00	.00	.00
520002-02	Bond Interest - Road	.00	.00	.00
520002-03	Bond Interest - Droste	.00	.00	.00
520002-04	Bond Interest - Rodeo	.00	.00	.00
520002-05	Bond Interest - Pool	.00	.00	.00
520002-06	Bond Interest - Recreation Center	16,082.00	16,082.00	10,863.00
520003	Bond Bank Fees	.00	.00	.00
520003-01	Bond Bank Fees - Operations Facility	.00	.00	.00
520003-02	Bond Bank Fees - Road	.00	.00	.00
520003-03	Bond Bank Fees - Droste	.00	.00	.00
520003-04	Bond Bank Fees - Rodeo	.00	.00	.00
520003-05	Bond Bank Fees - Pool	.00	.00	.00
520003-06	Bond Bank Fees - Recreation Center	1,000.00	1,000.00	1,000.00
Debt Expense Totals		\$262,082.00	\$262,082.00	\$261,863.00
EXPENSE TOTALS		\$262,082.00	\$262,082.00	\$261,863.00
Fund 050 - Debt Service Funds Totals				
REVENUE TOTALS		\$262,082.00	\$262,082.00	\$261,863.00
EXPENSE TOTALS		\$262,082.00	\$262,082.00	\$261,863.00
Fund 050 - Debt Service Funds Totals		\$0.00	\$0.00	\$0.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 055	Capital Improvement Program			
REVENUE				
Intergovernmental Revenue				
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	.00	.00	.00
402005-12	Grants - MMOF	.00	.00	.00
402005-16	Grants - Federal Mall Transit	.00	.00	.00
402005-17	Grants - Colorado Energy Office	9,000.00	44,000.00	.00
402005-18	Grants - MMOF #2	.00	.00	.00
402005-19	Grants - State Mall Transit	.00	.00	.00
402005-21	Grants - CPW Grant Revenues	.00	.00	50,000.00
402005-22	Grants - Little Red Schoolhouse	.00	.00	2,000,000.00
402009	DOLA-Phase 1	.00	.00	.00
402009-02	DOLA-Phase 2	608,220.00	608,220.00	.00
Intergovernmental Revenue Totals		\$617,220.00	\$652,220.00	\$2,050,000.00
Contributions				
406007-03	Donations - Trails	.00	.00	.00
406008	EOTC	6,500,000.00	500,000.00	3,000,000.00
406010	CORE	50,000.00	50,000.00	.00
406011	Contributions Holy Cross	.00	.00	.00
406012	RFTA Contributions	650,000.00	150,000.00	224,330.00
Contributions Totals		\$7,200,000.00	\$700,000.00	\$3,224,330.00
Miscellaneous				
407003	Miscellaneous Income	200,000.00	200,000.00	.00
Miscellaneous Totals		\$200,000.00	\$200,000.00	\$0.00
Transfer In From Other Funds				
408001	Transfer In General	2,680,557.00	2,680,557.00	11,739,170.00
408006	Transfer In RETT	2,125,000.00	2,125,000.00	955,000.00
408007	Transfer In Road	805,847.00	805,847.00	1,300,000.00
408008	Transfer In Excise	631,675.00	631,675.00	800,000.00
408009	Transfer in Tourism	825,000.00	825,000.00	900,000.00
408009-01	Transfer in Tourism for Housing	5,000,000.00	5,000,000.00	3,350,000.00
408010	Transfer In Group Sales	.00	.00	.00
408011	Transfer In REOP	.00	.00	.00
408060	Transfer In Housing	900,000.00	900,000.00	1,400,000.00
408061	Transfer In Mountain View	.00	.00	.00
Transfer In From Other Funds Totals		\$12,968,079.00	\$12,968,079.00	\$20,444,170.00
Other Financing Sources				
413001-05	Other Financing Sources - Other	.00	.00	98,500,000.00
Other Financing Sources Totals		\$0.00	\$0.00	\$98,500,000.00
REVENUE TOTALS		\$20,985,299.00	\$14,520,299.00	\$124,218,500.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 055	Capital Improvement Program			
EXPENSE				
Capital				
507020	Capital Other	.00	.00	.00
507020-99	Capital Other - Prior Year Projects	.00	.00	.00
507021	Capital Projects Hard Costs	.00	.00	.00
507021-01	Capital Projects Hard Costs - Development Charges	.00	.00	.00
507021-02	Capital Projects Hard Costs - Site Construction	.00	.00	.00
507021-03	Capital Projects Hard Costs - Contingency	.00	.00	.00
507022	Capital Projects Soft Costs	.00	.00	.00
507022-01	Capital Projects Soft Costs - Consultants	.00	.00	.00
507022-02	Capital Projects Soft Costs - Other Costs ROI	.00	.00	.00
507022-03	Capital Projects Soft Costs - Owners Rep	.00	.00	.00
507022-04	Capital Projects Soft Costs - Miscellaneous	.00	.00	.00
571001	MBCx Project	.00	.00	.00
571002	Marketing Reconfiguration Improvements	.00	.00	.00
571003	Town Hall Parking Expansion	.00	.00	.00
571005	Little Red Schoolhouse Expansion	300,000.00	300,000.00	8,500,000.00
571007	Krabloonik Repairs	.00	100,000.00	.00
571302	Public Works Facility Fuel Island	.00	.00	.00
571303	PW Facility Remodel	.00	.00	.00
571402	Town Park Station Concrete Project	14,732.00	14,732.00	.00
571403	Mall - RFTA Depot	9,690,779.00	250,000.00	3,000,000.00
571404	Bus Stop Improvement Project	210,000.00	210,000.00	75,000.00
571405	Parcel C Restroom Repair & Remodel	.00	.00	.00
571406	Meadow Ranch Bus Stop Project	44,132.00	44,132.00	.00
571408	Daly Lane Depot Roof	.00	.00	.00
571409	Electric Vehicle Stations	233,000.00	233,000.00	.00
571410	Bus Facility Feasibility Study	.00	.00	.00
571411	Computer aided dispatch/automated vehicle locator	1,150,000.00	500,000.00	650,000.00
571412	New WeCycle Stations	55,000.00	55,000.00	450,000.00
571501	Town Park Phase 1	3,754,565.00	3,754,565.00	.00
571502	Pool Shade Structure	.00	.00	.00
571503	Water Slide - Replace slide & add'l slide	400,000.00	400,000.00	.00
571504	Pool Refurbishment	.00	.00	.00
571506	Recreation Center Locker Room Expansion	35,000.00	.00	.00
571508	Rec Center - Pool Rehabilitation	.00	.00	.00
571511	Library Expansion	.00	.00	.00
572000	Hard Surface Trail Improvements	965,693.00	1,025,693.00	750,000.00
572001	Bike Skills Trail	.00	.00	.00
572004	Softball Field Redesign	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 055	Capital Improvement Program			
EXPENSE				
Capital				
572006	Ice Rink Relocation	.00	.00	.00
572007	Town Park Station Pond-Outlet Structure Improvements	.00	.00	.00
572008	Ice Rink Equipment	.00	.00	.00
572012	Soft Surface Trail Improvements	97,525.00	97,525.00	25,000.00
572014	Skatepark Repairs	.00	.00	.00
572016	Tennis Court/BB Court Resurfacing	.00	.00	125,000.00
572017	Playground Restoration Project	60,000.00	60,000.00	.00
572018	Town Park Phase 2	.00	.00	.00
572019	Brush Creek Trail - Bridge Replacements	.00	.00	30,000.00
572020	Town Park-Gazebo	.00	.00	.00
572021	Community Garden Expansion	.00	.00	25,000.00
573001	Retaining Wall Replacement Program	186,082.00	186,082.00	400,000.00
573002	Guardrail Relplacement Program	.00	.00	.00
573003	Median Improvements	11,539.00	11,539.00	.00
573200	Brush Creek/Wood Road Intersection Improvements	.00	.00	.00
573201	Brush Creek/Owl Creek Road Intersection Improvements	112,554.00	112,554.00	.00
573202	Bridge Program	.00	.00	250,000.00
573207	Paving Projects	1,436,726.00	1,436,726.00	1,300,000.00
573208	Brush Creek/Owl Creek Roundabout	250,000.00	250,000.00	150,000.00
573600	Way Finding Sign Program	.00	.00	.00
573601	Fairway 3 Bike Path Restoration Project	.00	.00	.00
573606	Wood Bridge Maintenance/Upgrades	336,384.00	276,384.00	.00
573607	Trail Way Finding Program	.00	.00	.00
573610	Brush Creek Road Crossing Improvements	.00	.00	.00
573612	Walkway-Faraway to Upper Kearns	.00	.00	.00
573615	Brush Creek Road Pedestrian Improve - Upper Kearns to Divide Rd	60,000.00	60,000.00	.00
573616	Brush Creek Road Pedestrian Improvements - Mtn View to Mall	1,273,997.00	1,273,997.00	.00
573617	Brush Creek Road Pedestrian Improvements-Sinclair Road Intersect	.00	.00	.00
573618	Brush Creek Road Pedestrian Improvements-Town Park Station	.00	.00	.00
573619	Highline Road Pedestrian Improvements	227,964.00	227,964.00	.00
573625	Brush Creek Road to Brush Creek Lane	.00	.00	.00
573626	Connecting Village Nodes	400,000.00	400,000.00	.00
574000	MBCx Snowmelt Implementation Design	.00	.00	.00
574001	Snowmelt BV Controls Project	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 055 - Capital Improvement Program				
EXPENSE				
Capital				
574002	Snowmelt Lot 2 Boiler Replacement Project	.00	.00	.00
574003	Snowmelt Parcel C Boiler Replacement Project	.00	.00	.00
574004	Snowmelt TOV Boiler Replacement Project	.00	.00	.00
574005	Snowmelt BV Boiler Project	.00	.00	.00
574007	Upper Town Hall Entry and Lights	.00	.00	.00
574008	Solar Renewables Project	.00	.00	.00
574009	Micro Hydro Renewables Project	.00	.00	.00
574010	Snowmelt - Lower Carriageway Snowmelt Vault	443,484.00	443,484.00	.00
574011	Replace Aged Glycol - Snowmelt System	.00	.00	350,000.00
575000	Stormwater and Drainage	132,000.00	132,000.00	.00
575001	Brush Creek Stream Restoration Project	.00	.00	.00
575002	Brush Creek Culvert - Kearns Road	4,004,056.00	4,004,056.00	.00
575003	Vidal Gulch Project	127,829.00	127,829.00	.00
575004	Woodbridge Road Culvert Replacement	.00	.00	2,750,000.00
576100	Community Plan Update	.00	.00	.00
576102	Parks, Open Space, Trails and Rec Master Plan POSTR	.00	.00	.00
576103	Community Connectivity Plan	.00	.00	.00
576104	Entryway (Phase III) Planning Project	.00	.00	.00
577000	Parking Lot Permitting System	100,000.00	.00	100,000.00
577001	GIS Systems Enhancement	.00	.00	.00
577003	Enterprise Content Management -Laserfiche	.00	.00	.00
577004	Network Cabling Enhancements	.00	.00	.00
577006	Municipal Fiber Network or Wireless Mesh	1,103,771.00	1,103,771.00	.00
577007	Council Chambers and Meeting Room AV	.00	.00	.00
577008	800 Mhz Radio System	.00	.00	.00
577010	Fiber Project	191,945.00	191,945.00	.00
577011	Fiber Project -Phase 3 - Last Mile	.00	.00	.00
578000	Creekside exterior housing renovations	.00	.00	.00
578001	Draw Site Employee Housing Project	717,384.00	717,384.00	86,000,000.00
578002	Brush Creek & Palisades- Building Renovations	.00	.00	.00
578003	Villas North-Exterior	.00	.00	200,000.00
578005	Mountain View I Renovation Design	83,540.00	83,540.00	.00
578006	Mountain View II- Interior Renovations	.00	.00	.00
578007	Coffey Place	.00	.00	.00
578008	Housing Land Opportunities	24,976.00	24,976.00	25,000.00
578009	Carriageway Apartments	75,000.00	75,000.00	200,000.00
578010	Daly Townhomes Retaining Wall	.00	.00	.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 055 - Capital Improvement Program				
EXPENSE				
Capital				
578011	Snowmass Inn-Interior	8,775.00	8,775.00	.00
578012	Housing Master Plan	.00	.00	.00
578013	Snowmass Inn-Exterior	2,000,000.00	1,000,000.00	1,000,000.00
578014	Mountain View I - Interior Renovations	.00	.00	.00
578015	Next Project	.00	.00	12,500,000.00
578016	Housing at Public Works	.00	.00	.00
578017	Faraway Apartments	4,574,985.00	4,574,985.00	.00
578018	WMRHC Buy-Down Program	250,000.00	250,000.00	250,000.00
578019	Mountain View II- Exterior Renovations	.00	.00	.00
578020	Snowmass Center Property Acquisition	.00	.00	.00
579001	Solid Waste Management Plan	.00	.00	.00
579002	Town Hall Trash/Recycle Dumpster Shed	161,500.00	.00	200,000.00
579300	Snowmass Tourism Product Enhancement	400,000.00	400,000.00	400,000.00
579301	Stage Roof	.00	.00	.00
579302	Fanny Hill Improvements	100,000.00	100,000.00	.00
579303	Discovery, Next Phase	168,243.00	168,243.00	.00
579304	Large Mastodon	250,000.00	150,000.00	100,000.00
579305	Fanny Hill - Stage/Sound System	.00	140,000.00	360,000.00
579400	Supplemental Project Costs	858,000.00	758,000.00	1,000,000.00
	Capital Totals	\$37,081,160.00	\$25,733,881.00	\$121,165,000.00
	EXPENSE TOTALS	\$37,081,160.00	\$25,733,881.00	\$121,165,000.00
Fund 055 - Capital Improvement Program Totals				
	REVENUE TOTALS	\$20,985,299.00	\$14,520,299.00	\$124,218,500.00
	EXPENSE TOTALS	\$37,081,160.00	\$25,733,881.00	\$121,165,000.00
Fund 055 - Capital Improvement Program Totals		(\$16,095,861.00)	(\$11,213,582.00)	\$3,053,500.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 056	Capital Equipment Reserve Fund			
REVENUE				
Intergovernmental Revenue				
402005-04	Grants - FTA/State Grants	.00	.00	.00
Intergovernmental Revenue Totals		\$0.00	\$0.00	\$0.00
Transfer In From Other Funds				
408001	Transfer In General	330,000.00	330,000.00	380,000.00
408006	Transfer In RETT	.00	.00	.00
408006-01	Transfer In RETT - Parks and Trails	30,000.00	30,000.00	40,000.00
408006-02	Transfer In RETT - Pool and Recreation	5,000.00	5,000.00	25,000.00
408006-03	Transfer In RETT - Transportation	705,000.00	705,000.00	705,000.00
408007	Transfer In Road	350,000.00	350,000.00	400,000.00
408009	Transfer in Tourism	.00	.00	.00
408010	Transfer In Group Sales	.00	.00	.00
Transfer In From Other Funds Totals		\$1,420,000.00	\$1,420,000.00	\$1,550,000.00
Sale of Assets				
410001	General Assets	.00	.00	.00
Sale of Assets Totals		\$0.00	\$0.00	\$0.00
REVENUE TOTALS		\$1,420,000.00	\$1,420,000.00	\$1,550,000.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 056 - Capital Equipment Reserve Fund				
EXPENSE				
Capital				
507004	Capital Town Clerk	120,170.00	56,919.00	60,085.00
507006	Capital Community Development	40,638.00	40,638.00	.00
507007	Capital Public Safety	.00	.00	340,050.00
507008	Capital Transportation	300,399.00	141,412.00	281,627.00
507009-11	Capital Parks & Recreation - Parks and Trails CERF	84,305.00	31,626.00	115,132.00
507009-12	Capital Parks & Recreation - Pool and Rec CERF	40,500.00	42,000.00	.00
507010	Capital Facility Management	63,536.00	73,654.00	40,315.00
507011	Capital Road	1,367,415.00	387,740.00	567,618.00
507012	Capital Solid Waste	331,257.00	246,457.00	411,430.00
507013	Capital Shop	.00	.00	73,761.00
507016	Capital Public Works Admin	39,453.00	39,453.00	.00
507019	Capital Tourism	.00	.00	.00
	Capital Totals	\$2,387,673.00	\$1,059,899.00	\$1,890,018.00
	EXPENSE TOTALS	\$2,387,673.00	\$1,059,899.00	\$1,890,018.00
Fund 056 - Capital Equipment Reserve Fund Totals				
	REVENUE TOTALS	\$1,420,000.00	\$1,420,000.00	\$1,550,000.00
	EXPENSE TOTALS	\$2,387,673.00	\$1,059,899.00	\$1,890,018.00
Fund 056 - Capital Equipment Reserve Fund Totals		(\$967,673.00)	\$360,101.00	(\$340,018.00)



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 060 - Housing Fund				
REVENUE				
Licenses & Permits				
403009	Short-term Rental Permits	360,000.00	360,000.00	360,000.00
Licenses & Permits Totals		\$360,000.00	\$360,000.00	\$360,000.00
Miscellaneous				
407001	Interest Income	84,111.00	197,091.00	125,243.00
407003	Miscellaneous Income	2,000.00	2,000.00	2,000.00
407004	Insurance Recovery	.00	.00	.00
407007-02	Employee Housing - Reserve Public Works	1,200.00	1,200.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
407050	Labor Material Supplies	1,500.00	1,500.00	1,500.00
407051	Late Fees and NSF Fees	1,500.00	1,500.00	1,500.00
407052	Laundry	29,500.00	29,500.00	35,000.00
407053	Application Fees	2,500.00	2,500.00	2,500.00
407054	Resale Fees	7,000.00	7,000.00	7,000.00
407055	Parking Fees	4,000.00	4,000.00	4,500.00
Miscellaneous Totals		\$133,311.00	\$246,291.00	\$179,243.00
Transfer In From Other Funds				
408001	Transfer In General	.00	.00	.00
408061	Transfer In Mountain View	.00	.00	.00
Transfer In From Other Funds Totals		\$0.00	\$0.00	\$0.00
Rental Income				
407007-01	Employee Housing - Rent Public Works	13,978.00	12,768.00	14,520.00
407007-03	Employee Housing - Country Club Townhome	79,023.00	79,020.00	82,260.00
411001-01	Rent - Brush Creek	202,260.00	202,260.00	210,900.00
411001-02	Rent - Creekside	652,320.00	652,320.00	680,400.00
411001-03	Rent - Palisades	286,224.00	286,200.00	298,560.00
411001-04	Rent - Villas North	413,722.00	413,760.00	430,800.00
411001-05	Rent - Vacancy Factor	(6,500.00)	(6,500.00)	(7,500.00)
411001-06	Rent - Mountain View	1,191,180.00	1,191,720.00	1,241,040.00
411001-07	Rent - Mountain View II	294,360.00	294,360.00	306,120.00
411001-10	Rent - Faraway	.00	.00	128,340.00
Rental Income Totals		\$3,126,567.00	\$3,125,908.00	\$3,385,440.00
Non-Operating				
412002	Contributed Capital	.00	.00	.00
Non-Operating Totals		\$0.00	\$0.00	\$0.00
Other Financing Sources				
413001-04	Lease proceeds	6,174.00	6,174.00	10,000.00
Other Financing Sources Totals		\$6,174.00	\$6,174.00	\$10,000.00
REVENUE TOTALS		\$3,626,052.00	\$3,738,373.00	\$3,934,683.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 060 - Housing Fund				
EXPENSE				
Personnel Services				
501001-01	Payroll - Regular	840,731.00	840,731.00	869,446.00
501001-05	Payroll - Receptionist	.00	.00	.00
501001-06	Payroll - Snowremoval	.00	.00	.00
501001-07	Payroll - Groundskeeper	.00	.00	.00
501002-01	Payroll Overtime Regular	8,000.00	8,000.00	8,000.00
501003	Payroll Benefits	.00	.00	.00
501003-01	Payroll Benefits - Recreation Benefit	13,500.00	13,500.00	14,400.00
501003-06	Payroll Benefits - Retirement	88,426.00	88,426.00	101,404.00
501003-08	Payroll Benefits - Medicare	12,278.00	12,278.00	12,723.00
501003-09	Payroll Benefits - Fica	.00	.00	.00
501003-10	Payroll Benefits - Health Insurance	320,647.00	320,647.00	390,842.00
501003-11	Payroll Benefits - Seasonal Health Insurance	.00	.00	.00
501003-12	Payroll Benefits - Health Reimbursement	.00	.00	.00
501003-13	Payroll Benefits - Dental Insurance	4,816.00	4,816.00	4,945.00
501003-14	Payroll Benefits - Vision Insurance	1,704.00	1,704.00	1,789.00
501003-15	Payroll Benefits - Standard - Life / AD& D	4,978.00	4,978.00	5,494.00
501003-16	Payroll Benefits - Cigna - Life/AD&D	.00	.00	.00
501003-17	Payroll Benefits - Dependant Life	86.00	86.00	91.00
501003-18	Payroll Benefits - Long Term Disability	6,511.00	6,511.00	7,187.00
501003-19	Payroll Benefits - Unemployment Insurance	1,693.00	1,693.00	1,755.00
501003-20	Payroll Benefits - Workmans Comp	7,771.00	7,771.00	7,959.00
501003-21	Payroll Benefits - Taxable Life	.00	.00	.00
501004	Training/ Registrations	1,500.00	1,500.00	2,000.00
501005	Travel & Meeting Expenses	1,000.00	1,000.00	1,500.00
Personnel Services Totals		\$1,313,641.00	\$1,313,641.00	\$1,429,535.00
Purchased Services				
502001	Legal Fees Special Counsel	.00	.00	.00
502003	Contract Service	80,000.00	80,000.00	86,000.00
502003-04	Contract Service - Fire Extinguisher Maintenance	2,215.00	2,215.00	2,215.00
502003-05	Contract Service - Backflow Test & Maintenance	3,300.00	3,300.00	3,300.00
502003-06	Contract Service - Boiler Inspections Cleaning	1,650.00	1,650.00	1,650.00
502004	Telephone	1,400.00	1,400.00	1,700.00
502006-01	Building Maintenance - General	18,000.00	18,000.00	18,000.00
502006-06	Building Maintenance - Carpet Labor	10,000.00	10,000.00	10,000.00
502006-07	Building Maintenance - Carpet Cleaning	2,500.00	2,500.00	2,500.00
502006-08	Building Maintenance - Drapery Cleaning	300.00	300.00	300.00
502006-09	Building Maintenance - Formica Repairs	750.00	750.00	750.00
502006-10	Building Maintenance - Painting	1,000.00	1,000.00	1,000.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 060	Housing Fund			
EXPENSE				
Purchased Services				
502007-01	Maintenance Agreements - Copier	1,544.00	1,544.00	600.00
502007-02	Maintenance Agreements - Software	12,000.00	12,000.00	12,000.00
502008-01	Repairs - Equipment	.00	.00	.00
502008-02	Repairs - Vehicles	1,500.00	1,500.00	1,500.00
502008-03	Repairs - Radios	400.00	400.00	1,000.00
502009-01	Mailing - Postage	50.00	50.00	50.00
502009-02	Mailing - Freight & Shipping	.00	.00	.00
502010	Utilities	.00	.00	.00
502010-01	Utilities - Water & Sanitation	179,603.00	179,603.00	196,583.00
502010-02	Utilities - Gas	35,588.00	35,588.00	41,233.00
502010-03	Utilities - Electric	55,550.00	55,550.00	61,494.00
502010-04	Utilities - Trash	63,990.00	63,990.00	72,459.00
502013-01	Leased Equipment - Copier	700.00	700.00	700.00
502013-11	Leased Equipment - Interest	.00	.00	.00
502013-12	Leased Equipment - Principal	.00	.00	.00
502017	Audit	12,150.00	12,150.00	12,758.00
502021	Professional Services	2,000.00	2,000.00	2,000.00
502024	Weed Control	650.00	650.00	650.00
502028	Bank/Trustee Fees	200.00	200.00	200.00
502029	Accounting & Administrative Fee	36,986.00	36,986.00	38,835.00
502031	Homeowners Assessment	39,187.00	39,187.00	42,464.00
Purchased Services Totals		\$563,213.00	\$563,213.00	\$611,941.00
Operating & Maintenance				
503001-02	Advertising - Jobs	.00	.00	.00
503001-05	Advertising - Other	5,800.00	5,800.00	5,800.00
503002	Dues, Memberships, Subscriptions	600.00	600.00	600.00
503003	Miscellaneous	1,475.00	1,475.00	1,475.00
503003-01	Misc-Deductibles	1,000.00	1,000.00	1,000.00
503004	Printing	375.00	375.00	375.00
503005-01	Supplies - Office	1,450.00	1,450.00	1,450.00
503005-02	Supplies - Building	5,000.00	5,000.00	5,000.00
503005-03	Supplies - Cleaning	1,750.00	1,750.00	1,750.00
503005-09	Supplies - Tools	1,250.00	1,250.00	1,250.00
503005-12	Supplies - Landscaping	1,175.00	1,175.00	1,175.00
503005-21	Supplies - Carpet	23,100.00	23,100.00	27,000.00
503005-22	Supplies - Maintenance	18,000.00	18,000.00	18,000.00
503005-23	Supplies - Painting	4,700.00	4,700.00	4,700.00
503005-24	Supplies - Plumbing	5,500.00	5,500.00	5,500.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 060	Housing Fund			
EXPENSE				
Operating & Maintenance				
503005-25	Supplies - Laundry	575.00	575.00	575.00
503005-26	Supplies - Appliance Parts	1,200.00	1,200.00	1,200.00
503005-27	Supplies - Siding	500.00	500.00	500.00
503006	Equipment	2,600.00	2,600.00	2,600.00
503008-01	Insurance - Building	134,539.00	134,539.00	136,305.00
503008-02	Insurance - Vehicle	808.00	808.00	1,251.00
503008-03	Insurance - Other	.00	.00	3,930.00
503009-01	Vehicle Expenses - Fuel	15,000.00	15,000.00	13,000.00
503009-02	Vehicle Expenses - Oil	.00	.00	.00
503009-03	Vehicle Expenses - Parts & Supplies	9,500.00	9,500.00	9,500.00
503009-04	Vehicle Expenses - Equipment	1,000.00	1,000.00	600.00
503009-06	Vehicle Expenses - Labor	5,500.00	5,500.00	8,000.00
503012-01	Public Relations - Tenant Party	1,500.00	1,500.00	1,500.00
503013	Uniforms	3,000.00	3,000.00	3,000.00
503025	PMH Resale Expenses	400.00	400.00	400.00
Operating & Maintenance Totals		\$247,297.00	\$247,297.00	\$257,436.00
Capital				
507001-01	Cash Purchases - Vehicles	.00	.00	.00
507001-02	Cash Purchases - Mobile Equipment	1,000.00	1,000.00	1,000.00
507001-03	Cash Purchases - Equipment	20,000.00	20,000.00	.00
507001-04	Cash Purchases - Office	.00	.00	.00
507001-05	Cash Purchases - Computer	1,500.00	1,500.00	1,500.00
507001-06	Cash Purchases - Land Improvements	1,500.00	1,500.00	1,500.00
507001-07	Cash Purchases - Buildings	1,000.00	1,000.00	1,000.00
507001-12	Cash Purchases - Furniture & Fixtures	6,500.00	6,500.00	6,500.00
507001-13	Cash Purchases - Housing	.00	.00	.00
507001-20	Cash Purchases - Other	24,229.00	24,229.00	15,026.00
507001-21	Cash Purchases - CCTH	.00	.00	.00
507020-01	Capital Other - Leases	6,174.00	6,174.00	10,000.00
507023-01	Renovations - Brush Creek	.00	.00	.00
507023-02	Renovations - Creekside	.00	.00	.00
507023-03	Renovations - Palisades	.00	.00	.00
507023-04	Renovations - Villas North	.00	.00	.00
507025	Reserves Used	48,105.00	61,705.00	68,099.00
507025-05	Reserves Used - Mountain View	.00	.00	.00
507025-06	Reserves Used - Mountain View II	23,328.00	23,328.00	9,100.00
507025-07	Reserves Used - CCTH	15,000.00	15,000.00	.00
507025-08	Reserves Used - PW Housing	6,668.00	.00	6,668.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 060 - Housing Fund				
EXPENSE				
Capital				
507025-09	Reserves Used - Faraway	.00	.00	.00
507029	Capital Repairs - Other	40,000.00	40,000.00	20,000.00
Capital Totals		\$195,004.00	\$201,936.00	\$140,393.00
Transfers Out				
510001	Transfer Out to General	.00	.00	.00
510055	Transfer Out to CIP	900,000.00	900,000.00	1,400,000.00
510061	Transfer Out to Mountain View	.00	.00	.00
510062	Transfer Out to Mountain View II	.00	.00	.00
510063	Transfer Out to Carriageway	.00	.00	.00
510064	Transfer Out Snowmass Inn	.00	.00	.00
Transfers Out Totals		\$900,000.00	\$900,000.00	\$1,400,000.00
Debt Expense				
520002	Bond Interest	.00	.00	.00
520003	Bond Bank Fees	.00	.00	.00
Debt Expense Totals		\$0.00	\$0.00	\$0.00
Non Operating				
530001-01	Depreciation - Brush Creek	48,875.00	48,875.00	48,875.00
530001-02	Depreciation - Creekside	73,788.00	73,788.00	73,788.00
530001-03	Depreciation - Palisades	69,060.00	69,060.00	69,060.00
530001-04	Depreciation - Villas North	4,663.00	4,663.00	4,663.00
530001-05	Depreciation - Mountain View	29,944.00	29,944.00	29,944.00
530001-06	Depreciation - Mountain View II	121,419.00	121,419.00	121,419.00
530001-07	Depreciation - Furniture and Fixtures	.00	.00	.00
530001-08	Depreciation - Equipment	6,522.00	6,522.00	9,015.00
530001-09	Depreciation - Vehicles	6,115.00	6,115.00	6,115.00
530001-10	Depreciation - Housing Expansion	4,966.00	4,966.00	4,966.00
530001-11	Depreciation - Mobile Equipment	4,670.00	4,670.00	10,500.00
530002	Amortization	.00	.00	.00
530099	Asset Disposal	.00	.00	.00
Non Operating Totals		\$370,022.00	\$370,022.00	\$378,345.00
EXPENSE TOTALS		\$3,589,177.00	\$3,596,109.00	\$4,217,650.00
Fund 060 - Housing Fund Totals				
REVENUE TOTALS		\$3,626,052.00	\$3,738,373.00	\$3,934,683.00
EXPENSE TOTALS		\$3,589,177.00	\$3,596,109.00	\$4,217,650.00
Fund 060 - Housing Fund Totals		\$36,875.00	\$142,264.00	(\$282,967.00)



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 063	Carriage Way			
	REVENUE			
	Miscellaneous			
407001	Interest Income	2,219.00	4,860.00	2,537.00
407003	Miscellaneous Income	.00	.00	.00
407050	Labor Material Supplies	.00	.00	.00
407051	Late Fees and NSF Fees	100.00	100.00	100.00
	Miscellaneous Totals	\$2,319.00	\$4,960.00	\$2,637.00
	Transfer In From Other Funds			
408008	Transfer In Excise	.00	.00	2,086,855.00
408060	Transfer In Housing	.00	.00	.00
	Transfer In From Other Funds Totals	\$0.00	\$0.00	\$2,086,855.00
	Rental Income			
411001-05	Rent - Vacancy Factor	(1,000.00)	(1,000.00)	(1,000.00)
411001-08	Rent - Carriage Way	200,640.00	200,640.00	206,640.00
	Rental Income Totals	\$199,640.00	\$199,640.00	\$205,640.00
	Non-Operating			
412002	Contributed Capital	.00	.00	.00
	Non-Operating Totals	\$0.00	\$0.00	\$0.00
	REVENUE TOTALS	\$201,959.00	\$204,600.00	\$2,295,132.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 063	Carriage Way			
EXPENSE				
Purchased Services				
502003-05	Contract Service - Backflow Test & Maintenance	500.00	500.00	500.00
502006-01	Building Maintenance - General	5,000.00	5,000.00	5,000.00
502010	Utilities	.00	.00	.00
502010-01	Utilities - Water & Sanitation	13,652.00	13,652.00	14,335.00
502010-02	Utilities - Gas	5,466.00	5,466.00	5,657.00
502010-03	Utilities - Electric	5,500.00	5,500.00	5,692.00
502010-04	Utilities - Trash	3,375.00	3,375.00	3,712.00
502024	Weed Control	500.00	500.00	500.00
502030	Closing Costs	.00	.00	.00
Purchased Services Totals		\$33,993.00	\$33,993.00	\$35,396.00
Operating & Maintenance				
503003	Miscellaneous	2,000.00	2,000.00	2,000.00
503005-02	Supplies - Building	200.00	200.00	200.00
503005-03	Supplies - Cleaning	50.00	50.00	50.00
503005-12	Supplies - Landscaping	175.00	175.00	175.00
503005-21	Supplies - Carpet	4,000.00	4,000.00	6,000.00
503005-22	Supplies - Maintenance	900.00	900.00	900.00
503005-23	Supplies - Painting	500.00	500.00	500.00
503005-24	Supplies - Plumbing	900.00	900.00	900.00
503005-26	Supplies - Appliance Parts	2,000.00	2,000.00	2,000.00
503008-01	Insurance - Building	6,221.00	5,234.00	5,388.00
503008-03	Insurance - Other	.00	.00	.00
Operating & Maintenance Totals		\$16,946.00	\$15,959.00	\$18,113.00
Capital				
507001-07	Cash Purchases - Buildings	.00	.00	.00
507025	Reserves Used	.00	.00	.00
Capital Totals		\$0.00	\$0.00	\$0.00
Transfers Out				
510008	Transfer Out to Excise	.00	.00	.00
Transfers Out Totals		\$0.00	\$0.00	\$0.00
Other Financing Uses				
520004	Cost of Issuance	.00	.00	.00
Other Financing Uses Totals		\$0.00	\$0.00	\$0.00
Debt Expense				
520002	Bond Interest	150,605.00	150,605.00	150,758.00
Debt Expense Totals		\$150,605.00	\$150,605.00	\$150,758.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund	063 - Carriage Way			
	EXPENSE			
	Non Operating			
530001-12	Depreciation - Carriageway	22,590.00	22,590.00	22,590.00
	Non Operating Totals	\$22,590.00	\$22,590.00	\$22,590.00
	EXPENSE TOTALS	\$224,134.00	\$223,147.00	\$226,857.00
Fund	063 - Carriage Way Totals			
	REVENUE TOTALS	\$201,959.00	\$204,600.00	\$2,295,132.00
	EXPENSE TOTALS	\$224,134.00	\$223,147.00	\$226,857.00
Fund	063 - Carriage Way Totals	(\$22,175.00)	(\$18,547.00)	\$2,068,275.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 064 - Snowmass Inn				
REVENUE				
Miscellaneous				
407001	Interest Income	22,282.00	27,752.00	23,185.00
407003	Miscellaneous Income	600.00	600.00	600.00
407050	Labor Material Supplies	600.00	600.00	600.00
407051	Late Fees and NSF Fees	100.00	100.00	100.00
	Miscellaneous Totals	\$23,582.00	\$29,052.00	\$24,485.00
Transfer In From Other Funds				
408060	Transfer In Housing	.00	.00	.00
	Transfer In From Other Funds Totals	\$0.00	\$0.00	\$0.00
Rental Income				
411001-05	Rent - Vacancy Factor	(5,780.00)	(5,780.00)	(5,920.00)
411001-09	Rent - Snowmass Inn	577,980.00	577,980.00	592,020.00
	Rental Income Totals	\$572,200.00	\$572,200.00	\$586,100.00
Non-Operating				
412002	Contributed Capital	.00	.00	.00
	Non-Operating Totals	\$0.00	\$0.00	\$0.00
	REVENUE TOTALS	\$595,782.00	\$601,252.00	\$610,585.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund 064 - Snowmass Inn				
EXPENSE				
Purchased Services				
502003	Contract Service	25,000.00	25,000.00	25,000.00
502003-05	Contract Service - Backflow Test & Maintenance	500.00	500.00	500.00
502004	Telephone	2,500.00	2,500.00	.00
502006-01	Building Maintenance - General	5,000.00	5,000.00	5,000.00
502010	Utilities	.00	.00	.00
502010-01	Utilities - Water & Sanitation	25,200.00	25,200.00	27,270.00
502010-02	Utilities - Gas	20,700.00	20,700.00	21,321.00
502010-03	Utilities - Electric	12,000.00	12,000.00	12,360.00
502010-04	Utilities - Trash	3,000.00	3,000.00	3,300.00
502013	Leased Equipment	.00	.00	.00
502024	Weed Control	.00	.00	.00
502030	Closing Costs	.00	.00	.00
502032	Cable	6,000.00	6,000.00	6,000.00
	Purchased Services Totals	\$99,900.00	\$99,900.00	\$100,751.00
Operating & Maintenance				
503003	Miscellaneous	6,000.00	6,000.00	6,000.00
503005-02	Supplies - Building	1,000.00	1,000.00	1,000.00
503005-03	Supplies - Cleaning	200.00	200.00	200.00
503005-12	Supplies - Landscaping	1,000.00	1,000.00	1,000.00
503005-21	Supplies - Carpet	3,000.00	3,000.00	6,000.00
503005-22	Supplies - Maintenance	2,000.00	2,000.00	2,000.00
503005-23	Supplies - Painting	500.00	500.00	5,000.00
503005-24	Supplies - Plumbing	1,800.00	1,800.00	1,800.00
503005-26	Supplies - Appliance Parts	2,000.00	2,000.00	2,000.00
503008-01	Insurance - Building	27,396.00	27,396.00	28,678.00
503008-03	Insurance - Other	.00	.00	.00
	Operating & Maintenance Totals	\$44,896.00	\$44,896.00	\$53,678.00
Capital				
507001-07	Cash Purchases - Buildings	.00	.00	.00
507001-20	Cash Purchases - Other	.00	.00	.00
507025	Reserves Used	.00	.00	.00
	Capital Totals	\$0.00	\$0.00	\$0.00
Other Financing Uses				
520004	Cost of Issuance	.00	.00	.00
520004-04	Accrued Bond Interest	.00	.00	.00
	Other Financing Uses Totals	\$0.00	\$0.00	\$0.00



Budget Worksheet Report

Budget Year 2025

Account	Account Description	2024 Amended Budget	2024 Projected Budget	2025 Council
Fund	064 - Snowmass Inn			
	EXPENSE			
	<i>Debt Expense</i>			
520002	Bond Interest	398,370.00	398,370.00	397,293.00
	<i>Debt Expense Totals</i>	\$398,370.00	\$398,370.00	\$397,293.00
	<i>Non Operating</i>			
530001-13	Depreciation - Snowmass Inn	177,460.00	199,715.00	199,715.00
530099	Asset Disposal	.00	.00	.00
	<i>Non Operating Totals</i>	\$177,460.00	\$199,715.00	\$199,715.00
	EXPENSE TOTALS	\$720,626.00	\$742,881.00	\$751,437.00
Fund	064 - Snowmass Inn Totals			
	REVENUE TOTALS	\$595,782.00	\$601,252.00	\$610,585.00
	EXPENSE TOTALS	\$720,626.00	\$742,881.00	\$751,437.00
Fund	064 - Snowmass Inn Totals	(\$124,844.00)	(\$141,629.00)	(\$140,852.00)
	Net Grand Totals			
	REVENUE GRAND TOTALS	\$80,947,344.00	\$81,177,266.00	\$186,665,451.00
	EXPENSE GRAND TOTALS	\$101,679,517.00	\$88,581,660.00	\$198,750,542.00
	Net Grand Totals	(\$20,732,173.00)	(\$7,404,394.00)	(\$12,085,091.00)

Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:

October 7, 2024

AGENDA ITEM:

Brush Creek Road and Owl Creek Road Roundabout Update

PRESENTED BY:

Anne Martens, Public Works Director

BACKGROUND:

At the last council presentation of the Owl Creek Road and Brush Creek Road Roundabout, landscaping renderings were discussed and further information was requested. The landscape architect DHM further refined the exhibits based upon the civil design to further demonstrate to two pedestrian path options from Seasons Four to the Roundabout. One option is to land at the roundabout and the other option is to land at the walkway below the roundabout. There will be stairs at both bus stops to access the walkway / trail under the roundabout.

FINANCIAL IMPACT:

The 2024 budget included \$250,000 for design of the roundabout plans with the goal of developing the plans to provide budgetary numbers for future construction. The Design team has provided a revised cost estimate based on the 60% design package of \$7.3 million dollars. Next steps would be to engage in a CMGC contract with a contractor to provide more cost estimates for the budget and construction logistic as final design is completed. The project team continues to discuss the cost share with SWSD as the plan details are finalized.

APPLICABILITY TO COUNCIL GOALS & OBJECTIVES:

These projects meet several of the Council's goals and objectives including but not limited to:

Focus on improved access and safety

Continue to improve multi-modal connections

COUNCIL OPTIONS:

This is an update item only.

STAFF RECOMMENDATION:

Update only, no action recommended.

ATTACHMENTS:

1. Exhibit A – Owl Creek Road / Brush Creek Road Roundabout Renderings

BRUSH CREEK / OWL CREEK ROUNDABOUT
AUGUST 27, 2024



DHM DESIGN

LANDSCAPE ARCHITECTURE
ECOLOGICAL PLANNING
LAND PLANNING + URBAN DESIGN

CONCEPTUAL RENDERING | VIEWPOINT 1A

BRUSH CREEK / OWL CREEK ROUNDABOUT
AUGUST 27, 2024





DHM DESIGN

LANDSCAPE ARCHITECTURE
ECOLOGICAL PLANNING
LAND PLANNING + URBAN DESIGN

CONCEPTUAL RENDERING | VIEWPOINT 2A

BRUSH CREEK / OWL CREEK ROUNDABOUT
AUGUST 27, 2024



DHM DESIGN

LANDSCAPE ARCHITECTURE
ECOLOGICAL PLANNING
LAND PLANNING + URBAN DESIGN

CONCEPTUAL RENDERING | VIEWPOINT 2B

BRUSH CREEK / OWL CREEK ROUNDABOUT
AUGUST 27, 2024



















Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:

October 7, 2024

AGENDA ITEM:

Discussion Regarding Pitkin County Ballot Question 1A and consideration of a Resolution of Support for the Ballot Measure

PRESENTED BY:

Alyssa Shenk, Mayor Pro Tem
Susan Marolt, Town Councilor

BACKGROUND:

Pitkin County has placed ballot question 1A before the voter asking for a 1.5 mil property tax increase to fund affordable workforce housing. Alyssa Shenk and Susan Marolt will review the ballot measure. Following the discussion, the Council will have an opportunity to consider adopting a resolution of support.

FINANCIAL IMPACT:

There is no direct fiscal impact with this discussion and resolution. However, if the measure were to be approved, \$8.5 million would be generated annually for workforce housing developments.

APPLICABILITY TO COUNCIL GOALS & OBJECTIVES:

The Town Council has a stated goal to identify and provide more affordable, community, workforce housing.

COUNCIL OPTIONS:

- 1) Approve the resolution
- 2) Modify, then approve the resolution
- 3) Do not adopt the resolution

STAFF RECOMMENDATION:

**TOWN OF SNOWMASS VILLAGE
TOWN COUNCIL**

**RESOLUTION NO. 21
SERIES 2024**

**A RESOLUTION IN STRONG SUPPORT OF THE OF PITKIN COUNTY BALLOT
QUESTION 1A SUPPORTING WORKFORCE HOUSING AND ASKING ELECTORS
TO VOTE YES AT THE NOVEMBER 5, 2024, ELECTION**

WHEREAS, the Town of Snowmass Village, Colorado (the “Town”), is a home rule municipality, duly organized and existing pursuant to Section 6 of Article XX of the Colorado Constitution and the laws of the state of Colorado; and

WHEREAS, individuals and families who serve the local community by working for a local business or organization can’t afford to own a free market home in Pitkin County and most can’t afford free market rental rates because incomes and wages have not risen at the same rate as housing costs. In 2022 only 9% of home sales in the Roaring Fork Valley were affordable to a household at median wage. This is down from 23% in 2015, and in 2024 this percentage is likely to drop even lower with only deed restricted units available at affordable price points; and

WHEREAS, to support housing acquisition, construction, conservation and conversion, Pitkin County requires a sustainable and reliable funding stream that can support both immediate project investment as well as long term debt financing for projects; and

WHEREAS, to respond to community needs and to meaningfully impact the housing crisis, the Town of Snowmass Village supports Pitkin County’s effort to provide housing that is affordable, accessible, attainable and available; offering alternative housing options, both rental and ownership, to what is available on the free market; and

WHEREAS, Pitkin County’s current funding for housing is insufficient and too elastic to support the long-term investment that is needed in housing, making a new, reliable, funding stream a critical component of future success; and

WHEREAS, Pitkin County has submitted a measure to the electorate for an ad valorem property tax mill levy imposed at a rate of 1.5 mills for not more than twenty-five (25) years for the purposes of funding affordable and attainable housing referred for placement on the ballot for the November 5, 2025 election; and

WHEREAS, the Snowmass Village Town Council finds that the measure thoughtfully endeavors to raise revenue (\$8,543,345.97 annually in the first fiscal year) that will be dedicated to prioritizing housing for critical community service workers, including but not limited to emergency response, transit, road and bridge, healthcare, adult and child welfare, teaching and childcare; and

WHEREAS, the Snowmass Village Town Council has worked diligently to support a viable workforce; and

WHEREAS, the Snowmass Village Town Council is committed to workforce housing by exploring opportunities that best balance the character and resources of the Town; and

WHEREAS, providing more funding opportunities for affordable workforce housing within the Village enables community members to contribute to the local economy AND helps to build a strong, emotionally connected and engaged community.

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Snowmass Village, that:

Section 1: The Town Council strongly supports Pitkin County Ballot Question 1A and asks all Town of Snowmass Village electors to vote YES.

Section 2: Adoption of this Resolution may be reported or distributed through established, customary means by which information about other proceedings of the Town Council is regularly provided to the public; however, paid advertising may not be used.

INTRODUCED, READ AND ADOPTED by the Town Council of the Town of Snowmass Village at a Regular Meeting of the Town Council held on the 7th day of October 2024.

TOWN OF SNOWMASS VILLAGE

Bill Madsen, Mayor

ATTESTED:

Megan Harris Boucher, Town Clerk

COUNTY ISSUE __ (AFFORDABLE AND WORKFORCE HOUSING MILL LEVY) SHALL PITKIN COUNTY TAXES BE INCREASED \$ 8,543,345.97 ANNUALLY (FIRST FULL FISCAL YEAR DOLLAR INCREASE, FOR COLLECTION IN 2025) AND BY SUCH AMOUNTS AS ARE GENERATED THEREAFTER FROM AN ANNUAL AD VALOREM PROPERTY TAX MILL LEVY IMPOSED AT A RATE OF 1.5 MILLS FOR NOT MORE THAN TWENTY FIVE YEARS, TO BE USED FOR AFFORDABLE AND ATTAINABLE HOUSING PURPOSES INCLUDING, BUT NOT LIMITED TO:

- ATTRACTING AND RETAINING ESSENTIAL WORKERS FOR CRITICAL COMMUNITY SERVICES, SUCH AS EMERGENCY RESPONSE, TRANSIT, ROAD AND BRIDGE, HEALTHCARE, ADULT AND CHILD WELFARE, TEACHING AND CHILDCARE, BY CONSTRUCTING, ACQUIRING, PRESERVING, AND OPERATING AFFORDABLE HOUSING;
- PARTNERING ON HOUSING PROGRAMS WITH NONPROFITS, GOVERNMENTAL ENTITIES, LOCAL BUSINESSES, HOUSING TRUSTS, AND PRIVATE ORGANIZATIONS TO GENERATE AFFORDABLE RENTAL OR OWNERSHIP HOUSING;
- BUYING DEED RESTRICTIONS ON FREE MARKET HOUSING TO PERMANENTLY CONVERT EXISTING HOUSING INTO WORKFORCE HOUSING;
- CREATING A CAPITAL RESERVE MAINTENANCE FUND TO PRESERVE AND IMPROVE EXISTING AFFORDABLE HOUSING;
- REDUCING HOMELESSNESS IMPACTS ON PUBLIC AGENCIES BY DEVELOPING TRANSITIONAL HOUSING, SUPPORTIVE HOUSING, AND HOUSING STABILITY SERVICES;
- PRIORITIZING SUCH HOUSING IN AREAS CONSISTENT WITH EXISTING EMPLOYMENT, SERVICES, AND FACILITIES TO PROTECT RURAL CHARACTER;

AND SHALL THE COUNTY BE ALLOWED TO COLLECT, RETAIN AND SPEND THE REVENUES FROM SUCH TAX AND THE INTEREST EARNINGS THEREON AS A VOTER-APPROVED REVENUE CHANGE WITHIN THE MEANING OF ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ABOVE ANNUAL LIMITS WHICH MIGHT OTHERWISE APPLY OR BE PROPOSED, INCLUDING AS AN APPROVED EXCEPTION TO THE LIMITATIONS SET FORTH IN SECTION 29-1-301 OF THE COLORADO REVISED STATUTES?



YES ON 1A: HOUSING OPPORTUNITIES = THRIVING COMMUNITIES

Greetings friends, colleagues, and neighbors!

Whether at the bus stop, our kids' sporting events, over coffee, or in meetings together, you have talked with me about affordable housing issues in our community. We've chatted about the difficulty of finding housing, our gratitude for stable and high quality residences, and shared stories of people we know who are struggling to find a place to live. **This November 5th, we have an opportunity to support solutions to our community's housing problems.**

Ballot Issue 1A creates a dedicated property tax for all Pitkin County properties to fund housing solutions that will raise \$8.5 million per year.

This new fund will:

- **Prioritize housing for essential workers** of community services such as emergency response, transit, road & bridge, healthcare, adult & child welfare, teaching & childcare
- **Partner on housing programs with nonprofits, governmental entities, local businesses**, housing trusts, and private organizations
- **Buy deed restrictions on free market housing**
- **Create a first-of-its-kind capital reserve maintenance fund** to preserve our aging housing inventory
- Stabilize impacts of homelessness and keep people out of jail and the hospital by **providing transitional and supportive housing and services**
- **Protect our rural character by prioritizing housing in areas with existing jobs, services, and facilities**

\$10.08 PER MONTH for \$1M actual residential value	\$121 PER YEAR for \$1M actual residential value
\$36.25 PER MONTH for \$1M actual commercial value	\$435 PER YEAR for \$1M actual commercial value

We believe this is a thoughtful and modest request to support affordable housing and spread the benefits of the real estate market more equitably across our community. You can learn more at www.yeson1ahousing.com.

We hope you will join us in our campaign to Vote YES on 1A! Housing Opportunities = Thriving Communities. Please click these links to [add your name](#), [make a donation](#), or [sign up to help get out the vote](#) in favor of this worthy effort.

Yours truly,

The Committee to Vote YES on 1A!