



**Town Council  
Monday, October 14, 2024  
4:00 PM  
Work Session  
Town Hall, Council Chambers  
130 Kearns Road  
Snowmass Village, CO 81615**

**You can watch the meeting live online on our website at [tosv.com](http://tosv.com).**

**Agenda**

**1. Item for Discussion**

**1.1. Aspen Fly Right (Airport Background) and Our Airport Our Vote (Ballot Measures 200 and 1C) - Presentation**

[1.1 Aspen Fly Right Agenda Item Summary.pdf](#)

[1.2 BOCCLtrABL8Apr2024r.pdf](#)

[1.3 Amory Lovins Bio.pdf](#)

[1.4 Selected short readings for Snowmass Village Town Council airport brief.pdf](#)

[ADDED - 1.5 SnVillTownCouncil14Oct2024\\_15m.pdf](#)

**2. Item for Discussion**

**2.1. A Whole Lot of People Presentation**

[2.1 A Whole lot of People Agenda Item Summary.pdf](#)

[2.2 Better Airport Small Group Presentation Final.pdf](#)

**3. Item for Discussion**

**3.1. Mall Transit improvements discussion**

[3.1 Agenda Item Summary - Mall Transit Improvements Continued Discussion.pdf](#)

[3.2 2024 Incremental Improvements.pdf](#)

[3.3 Lot 6 Transit Station Improvements.pdf](#)

[3.4 2024 Two Level Design.pdf](#)

**4. Item for Discussion**

**4.1. Review of the 2025 Budget - Tourism; EAB request; GID**

[4.1 Agenda Item Summary - 2025 Budget.pdf](#)

[4.2 2025 Budget Message.pdf](#)

[4.3 Town Council 2025 Budget Presentation 10-14-24.pdf](#)

[4.4 Tourism-Budget Presentation - 2025.pdf](#)

[4.5 GID Budget-2025.pdf](#)

[4.6 GID-Sky Cab budget - 2025.pdf](#)

[4.7 Budget Backup-Council 10-14-24.pdf](#)

## **5. Adjournment**



# Town of Snowmass Village

## Agenda Item Summary

### DATE OF MEETING:

October 14, 2024

### AGENDA ITEM:

A Presentation from Aspen Fly Right and Citizens Against Bigger Planes

### PRESENTED BY:

Amory Lovins

Chuck Butler

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### BACKGROUND:

These citizen groups were invited by the Town Council to make a presentation on the upcoming ballot questions regarding the airport.

8 April 2024

Dear Commissioners and AAB Members,

On 21 March 2024, I emailed you a surprising new Aspen Fly Right financial analysis as a 2-page [summary](#) (handed to the AAB meeting that day) and a 16-page [essay](#). *They showed why the FAA grants that many of you think are vital and are rushing to apply for are actually not needed to get the better airport we all want and need, and are actually cheaper to forego than to accept.*

The previous evening, I'd previewed that new analysis with Steve Child, Jon Peacock, and Dan Bartholomew at the Old Snowmass Capitol Creek Caucus, launching a lively discussion. Jon assured me his Staff would review our analysis. I asked to learn of any comments—especially of any specific errors to fix under our rigorous error correction policy—and am eager for that feedback, re-requested on 5 April. If you've been told of alleged errors and I haven't, that's wrong.

I also promised Jon to update our analysis for you and him as soon as possible to reflect the new cost estimates and simplified airport layout that Brad Jacobsen presented to the Airport Advisory Board on 21 March. That update is on page 6 below as a new graph, adding two columns for the new layout. Most numbers have changed, but our main conclusions in the [Aspen Daily News](#) 21 March and [Aspen Times](#) 24 March have not (details are in the Appendix on pp. 3–5 below):

- The original layout of “Bigger Airport” for bigger planes is estimated to cost \$473 million, minus \$109 million of FAA grants, for a net cost of **\$364 million**.
- The new, simpler layout you're being asked to substitute on 10+ April is estimated to cost \$335 million, minus \$106 million of FAA grants, for a net cost of **\$229 million**.
- A “Better Airport” without bigger planes, but with a brand-new runway and doubled-size terminal, would cost about **\$247 million**, comparable to the net cost of Bigger Airport's new layout: the \$18-million difference, under 10%, is far less than the uncertainties.
- The \$19 million of new annual income offered by the FBO operator could finance about **\$259–325 million** in Airport Enterprise Fund bonds without using other airport revenues or taxes, or about \$407 million at the rate assumed for the airport bond in your 2024 Budget. Thus either Bigger Airport's new layout or Better Airport could be financed from that new FBO revenue offered by Atlantic Aviation, *without needing the FAA grants you're now urgently pursuing. Either way, a thriving airport doesn't need those grants. Your most basic assumption thus looks incorrect and needs your urgent public reexamination.*

The Airport Advisory Board didn't discuss our analysis, just as it didn't discuss our detailed critique of the Forecast it recommended to you last summer. Ignoring important new evidence leads to unsound and indefensible decisions. I'm therefore respectfully asking you to consider an alternative to continuing on the expansionist course that you've set for First Reading on 10 April.

*A way forward to better choices and community consensus*

Probably influenced by Brad's sincere and emphatic but seemingly incorrect claim of impossibility, the AAB on 21 March 2024 ignored without discussion member Valerie Braun's request to consider a real alternative—not just tweaking Bigger Airport designs, but *a status-quo airfield*

*without bigger planes, like Aspen Fly Right’s Better Airport. In a dozen-plus years’ discussions, the BOCC seems not to have seriously considered such an alternative, but has let itself be corralled into variants of a choice that, according to a respected [pollster](#), 57% of Pitkin County voters don’t want. Why do we think Brad erred? Videoclips, transcripts, and an important 4-page [contextual narrative](#) at [aspenflyright.org/videoguide](https://aspenflyright.org/videoguide) can remind you that John Bauer, in statements presented as FAA policy, has twice offered you a clear and crucial choice: you may keep the airfield layout, MoS, and wingspan limit, lose the discretionary grants that our 21 March analysis showed aren’t needed, pay about the same, and from the promised new FBO revenues alone\*, finance a better airport that best meets the community’s declared goals—and your own.*

A sound and credible strategy would start with the BOCC’s publicly exploring that choice. This letter’s updated financial analysis reveals that a status-quo airfield is economically rational, feasible without FAA grants, similar in net cost, and probably lower in financial risk. It would eliminate the need you’ve so keenly expressed in recent months to rush to seek FAA grants for Bigger Airport. Better Airport wouldn’t need the grants, but would regain the community’s cherished freedom of airport choice, built at its own pace, in its own way, for its own needs. As far as we can see, it could comply with FAA rules, directives<sup>†</sup>, and Grant Assurances while acceptably bypassing FAA’s institutional ambition for maximum feasible access to more planes of more types. Nor would environmental goals, still falsely claimed<sup>‡</sup> to be met by your expansion plan, suffer. *Thus our financial analysis has changed the conversation, and must inform your deliberations.*

Speed matters too. While you needn’t keep racing the FAA’s grant clock, the urgency of replacing the decrepit runway and terminal remains. However, if the County accepted John Bauer’s offer of a status-quo airfield without discretionary grants, the FAA shouldn’t need long or complex analyses to approve the new Airport Layout Plan needed to rebuild the runway to all modern FAA specs (except separation and widening) where it now is. Safety and related analyses were already done for the current layout, and proposed minor improvements have already been mostly discussed. Nor should the FAA need a slow and elaborate Environmental Impact Assessment, if any: no significant impact was found for the pending ALP that relocates many airfield elements, so the impact of *not* relocating them should be far less—roughly zero. Foregone construction has no impact. It therefore seems reasonable to infer that FAA approval to keep our airfield, MoS, and wingspan limit should be no slower, and probably quicker, than for the current runway-moving proposal. This might even cut a year off your current ambition to start construction in 2026, while also possibly reducing construction duration and cost-escalation risks.

Procedurally, to accept Mr. Bauer’s 11 April 2023 offer of not pursuing bigger planes or a new airfield layout, in return for losing discretionary grants, it seems to me—subject of course to discussions reflecting and scrutinizing your experts’ advice—that you’d need seven main actions:

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\* This assumes you accept Atlantic Aviation’s private-monopoly offer. You haven’t released analyses of proven and possibly even better models.

† Reconstruction does *not*, as you’ve been told, require bringing nonstandard airfield elements up to standard. Prof. Greg Walden (1998–90 FAA Chief Counsel), on 20 March 2019 at <https://www.youtube.com/watch?v=4nDFi3x90wg>, 51:52, showed this slide: “In the event of a pre-existing non-standard airfield configuration, AIP [Airport Improvement Program] funds may only be used to rehabilitate or reconstruct the affected airfield element if FAA has formally approved a modification to standards [as it did in this case in 1999] or the airfield element is brought up to standards. (FAA Order 5100.38D, page 3-19.)” That provision is at <https://www.faa.gov/documentLibrary/media/Order/AIP-Handbook-Order-5100-38D-Chg1.pdf>, p 3-19, §3-23, and Mr. Bauer confirmed that the FAA will not revoke ASE’s MoS (last clip at [aspenflyright.org/videoguide](https://aspenflyright.org/videoguide)). Also, §3-12 provides an unmentioned safety exception to the usual requirement that useful life must have been met for the project to be funded.

‡ Most recently by Brad to the AAB 21 March; neither he nor Dan knew where the fake green checkmark came from. Your plan flunks every goal in your WHEREAS clause ([Essay #15](#), pp. 3–8). The AAB has declined for 17 months to learn the modern status of solutions not in the Forecast.

- instruct Staff, consultants, and PR agency to pursue this new objective wholeheartedly;
- publicly accept Mr. Bauer’s offer to keep our airfield and lose discretionary grants;
- to be able to rebuild the runway in place and in its present 100’ width, send the FAA a new Airport Layout Plan keeping the runway and taxiway where they are, welcoming advice on optimizing their durable construction, and proposing any agreed minor refinements that may improve safety or efficiency without increasing the 320’ separation;
- negotiate with the FAA a finding of No Significant Impact or, better, no need for an EIS;
- *assure the FAA that the County stands ready to fund and rebuild the runway as soon as the FAA approves a new ALP that preserves the current layout (so any delay is on them);*
- in parallel, refine the terminal design<sup>§</sup> for prompt construction, and have your financial experts design a strategy to finance prompt runway and terminal projects;
- if required (the FAA might not think it relevant in these circumstances), resubmit the 2023 Forecast, but return to its Low-Range variant that the community recommended and the County originally preferred but the FAA rejected<sup>\*\*</sup>—apparently without being officially offered convincing [evidence](#) that it [fits](#) the historic data while the FAA-chosen Mid-Range forecast does not—and work with the FAA to support and perform the reasoned, evidence-based decision-making required by its rules and customs and by Federal law.

If seriously considered now, these actions to change the FAA and community conversation might even forego the need for a vote of the people this November that could end up mandating BOCC action on similar lines. This could also start to heal growing divisions in the community, and help to restore the BOCC’s and AAB’s credibility as unbiased, flexible, bold, and imaginative policy-makers/advisors. These goals are worth taking seriously. Aspen Fly Right remains eager to help.

Respectfully,



Amory B. Lovins, President, Aspen Fly Right

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## ***Appendix: Updated financial analysis of three airport alternatives***

### *What our financial analysis does*

Our financial analysis is conceptually simple. It’s based entirely on the County’s *very approximate* published cost estimates, and on actual County bond rates and those estimated by five municipal-bond experts, four of them familiar with Pitkin County finances. Such an analysis

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<sup>§</sup> Lovins (Hon. AIA), a leading expert on and Stanford Adjunct Professor in superefficient design, has offered to help the County explore a net-positive-or-better, probably lower-capital-cost passive design applying the principles of existing and attractive Old Snowmass and Basalt buildings that are among the most efficient in the world, and to offer the County’s design professionals a technical tour and discussion of both. Such designs are readily incorporated at the preconceptual phase, but are too often considered far too late, after big decisions are already made.

<sup>\*\*</sup> That evidence, augmented in the BOCC’s 27 June 2023 “roundtable” meeting, was provided to the AAB but ignored, to the BOCC but not substantively discussed, and to the FAA (by Lovins) but apparently not considered. Lovins continues to offer to help explain it to the FAA—ideally in collegial collaboration with the forecasters, who also preferred the original Low-Range variant but were induced by client and FAA pressures to abandon it, perhaps to their subsequent embarrassment or regret. Sound governance requires you to critically consider any important new evidence, informed by public scrutiny, whether it’s about the aviation forecast and fleet mix or about the financial issues summarized here.

could have been done at any time in recent years, and your underwriters could do it better. There are two parts—three alternatives’ total capital costs, plus several financing options:

- I added up County cost estimates in ~2024 dollars for the original official layout we called “Bigger Airport” (brown) now before the FAA, minus its FAA grants (magenta); its new and improved layout (yellow) with *its* proportionately slightly smaller FAA grants (second magenta); and a “Better Airport” (green) with new runway, terminal, and (added in this update) the FAA-optional but rightly County-desired south-end blast fence and two EMAS systems to stop overrunning planes. As far as I know, all relevant items are included once and only once, and are cross-checked where possible<sup>††</sup>.
- The right-hand column (blue) shows potential debt funding, clarifying the description and drawing in our original analysis. The darkest wedge shows the \$289 million net proceeds, using throughout our standard assumptions of 1% issuance cost and 1% bond insurance, of a 5%/y Airport Enterprise Fund bond issuance supportable by \$19 million of annual debt service—the same as the Airport’s new guaranteed minimum fuel-and-rental revenue offered for the pending FBO 30-year contract (but no other revenue streams: I assumed all others would keep funding airport operations, not these major capital projects). A new dashed line shows \$30 million less using Brad’s new 6%/y rate estimate. Conversely, the medium-aqua bar adds another \$36–66 million available if the County used comparable debt service of \$19 million a year to borrow at its lower 4%/y General Obligation rate and lent the \$325 million net proceeds at cost to the Airport Enterprise Fund (if feasible and permissible, as it apparently was in 2013)—not transferring or hypothecating the FBO revenues but simply reducing borrowing costs, as some other airports like Des Moines have done. The Fund would then treat the General Fund like an outside lender, paying debt service with no burden on taxpayers. (We haven’t assumed such a pass-through bond and don’t think it’s needed, but if permitted, it could cut costs.) Another \$79 million more, totaling \$407 million, is potentially available if the Fund can borrow at the 2.23%/y rate implicit in the County’s 2024 Budget’s assumed airport bond (light-aqua box). Finally, for additional safety margin against major contingencies, but not included in the chart on p. 6, the County’s 2022 General Obligation bonding capacity offers roughly \$87 million more, *plus* any potential sales-tax revenue bonding, whose 2022 debt service (\$0.54 million) had 38× annual revenue coverage, *vs.* the required 2×.

We didn’t try to emulate underwriters’ abstruse skills in precisely estimating bond rates and terms; to model real escalation; to consider inter-account transfers and structures; to analyze cashflows, accounting mechanisms, or other arcana; or to model revenue reductions during the expected two airport construction closures, nor revenue increases if the forecast aviation growth were realized. We just wanted to test transparently a snapshot of costs and financings in the simplest and broadest terms. I agree with Brad and Dan that their cost estimates are necessarily very fuzzy, and best used for comparisons rather than for absolute values, but the qualitative lessons nonetheless seem clear and compelling. Eight stand out:

### *What our analysis found using Brad’s updated cost estimates and the new airport layout*

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<sup>††</sup> For reasons I don’t understand and Dan is exploring, Brad re-costed the original layout (brown bar) at \$257 million less for the airfield, including the new runway, than its \$450-million placeholder in the County’s 2024 Budget (\$84M new runway + \$366M “Taxiway/Runway Shift”). Brad’s 21 March 2024 update shows \$193 million (\$112M new runway + \$81M “Other Airfield”). Neither estimate includes the terminal (\$120M in original layout, \$119M in new layout including apron and landside) nor moving the control tower (>\$100M in old layout, \$139M in new). Our new graph on p 6 below shows Brad’s \$257-million-cheaper new brown bar, and the new-layout yellow bar that’s \$138 million cheaper still.

1. Bigger Airport's new layout is about 29% or \$138 million cheaper to build than the old layout (after the unexplained \$257 million reduction in *its* projected cost—see footnote on p. 4), but is eligible for FAA grants only about \$3 million smaller, so its cost net of grants is about \$135 million cheaper, along with advantages of simplicity and speed.
2. The new layout drops Brad's projected bonding requirement from \$339 million to \$189 million. That's after getting \$106 million in FAA grants and drawing \$26 million from other Airport fees that Aspen Fly Right's analysis didn't divert from routine operations. Thus Bigger Airport with FAA grants doesn't eliminate the need to issue bonds, but could reduce it to Brad's estimate of roughly \$189 million, modestly below our Better Airport estimate of about  $\$247 - \$26 = \$221$  million if compared on the same basis. That's a difference of about \$32 million or 14%. Either way, bond risks and complexities remain.
3. Better Airport is about 26% or \$88 million cheaper to build than Bigger Airport's new layout, and this reduced construction also reduces escalation risk. However, FAA grants, available only to Bigger Airport, would offset that gross-cost advantage, with about \$18 million left over—a difference “down in the noise,” less than 10%, and smaller than the uncertainties in these cost estimates, so it's fair to say they cost roughly the same.
4. Choices between Bigger Airport (new layout<sup>††</sup>) and Better Airport should thus be based largely or wholly on differences *other than cost*.
5. Better Airport, with no FAA grants or use of airport fees, would need about \$247 million in bonds. The Airport's new \$19 million in minimum guaranteed FBO revenue could support \$259 million in 6%/y bonds (Brad's rate) or \$289 million in 5%/y bonds (our advisors' estimate). That's ample either for Better Airport or (after FAA grants) for Bigger Airport, using six patently conservative [assumptions](#).
6. Previous official statements that FBO revenues are far too small to support the Airport's capital needs—apparently overlooking financing—are incorrect. *Thus FBO and airfield choices should be considered together*. Choosing the best FBO model (private monopoly, County-run, or contractor-run under County control) may increase FBO revenues further, or cut prices, by not having to reward KKR investors, but no public analysis is available.
7. This comparison illuminates important choices worth careful public scrutiny. Good governance requires examining both status-quo *and* bigger-planes alternatives—not just the risible sole alternative offered to the AAB 21 March, “Do Nothing” until the runway fails and the FAA seizes and fixes it at County expense. Statements that the FAA would not approve a status-quo airfield are flatly contradicted by what the FAA's John Bauer twice told you on 11 April 2023, verified by videoclips at [aspenflyright.org/videoguide](https://aspenflyright.org/videoguide).
8. These are all enormous projects. The net investment cost of even the cheapest is about the same size as one year of the entire Pitkin County Budget. This choice requires broad, deep, and thoughtful public input. Policies that, for example, limit the BOCC's public comments to Second Reading, when the cake is already baked, may save time, but build frustration and limit potentially valuable insights. Aspen Fly Right believes that more transparent processes<sup>§§</sup> would have yielded better results, still could, and now should.

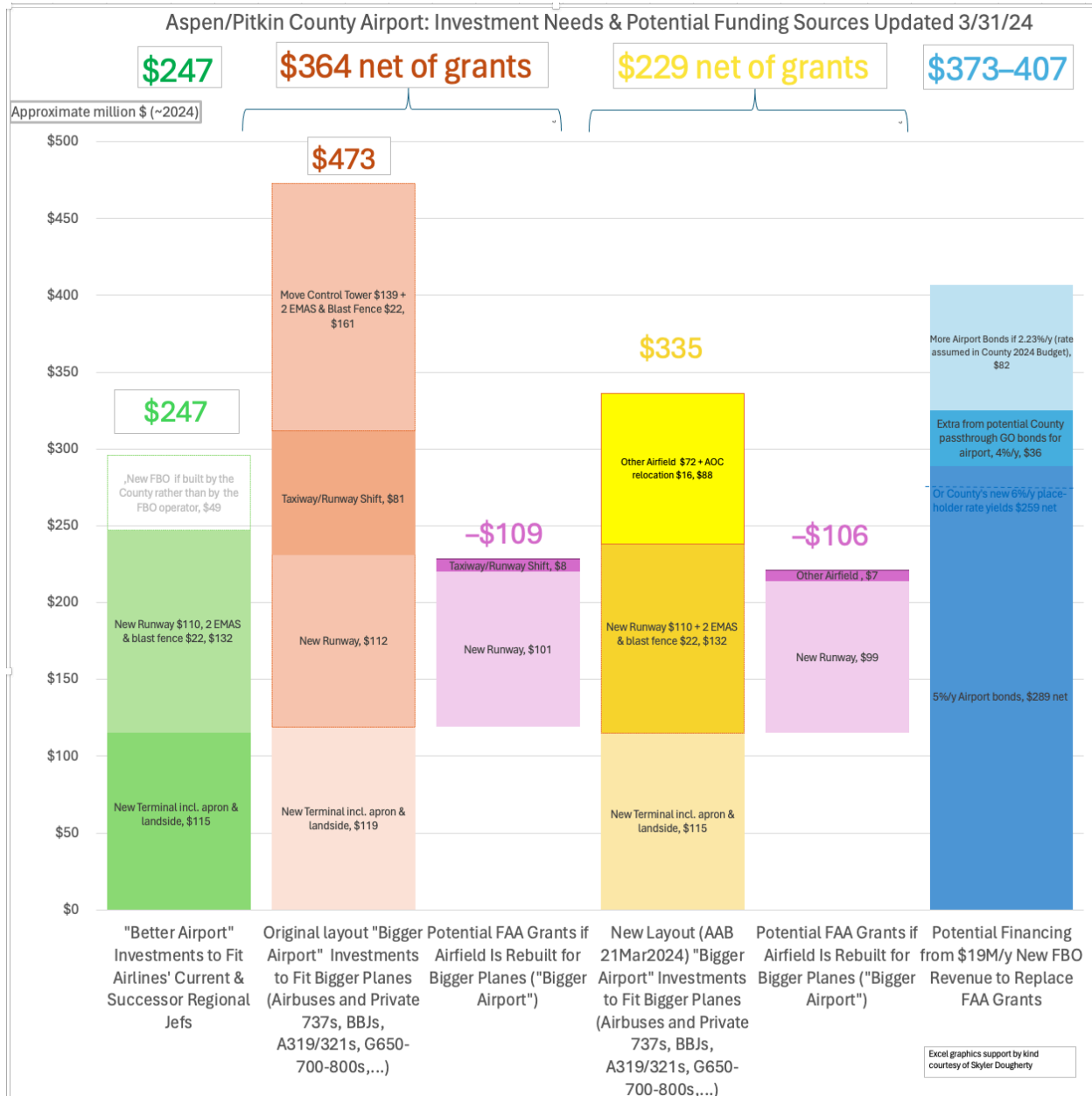
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<sup>††</sup> Aspen Fly Right thinks it's been clear for a couple of years that the original Bigger Airport layout now before the FAA was inferior to what Brad has now proposed under what seems to us sensible FAA layout guidance. Precious time was regrettably lost. We suspect that an independent expert Airport Board of Directors could have reached the better design at least a year sooner, and that such a governance reform is badly needed now and will become even more vital under the management strains of airport construction equivalent to the County's entire annual budget.

<sup>§§</sup> With great respect and gratitude to its citizen participants, we do not think the [ASE Vision](#) process can be accurately so described. In the end, out of nearly 160 initial participants, just a handpicked 15 formally endorsed the whole plan, and 30 more, their parts of it. We feel the Airport Advisory Board features similarly flawed design: County Staff effectively controls its governance, agenda, schedule, and information, while its composition (5:2 favoring expansion) differs sharply from recently and reputedly polled community sentiment (~2:3 opposing expansion).



This graph reflects the County's latest (21 March 2024) approximate cost estimates for an airport redesigned to fit bigger planes. The green bar rebuilds the runway and a doubled-size terminal, but doesn't rebuild the airfield for bigger planes as both official alternatives do—the brown bar (original layout) and the yellow bar (proposed new layout). Those are eligible for FAA grants in magenta, yielding the net costs at the top. Promised private-plane revenues support net bond proceeds in blue. No tax-supported County funding is shown.



All costs shown adopt the indicative, very approximate costs presented by Brad Jacobsen (head of County airport consultant Jacobsen|Daniels) to the Airport Advisory Board on 21 Mar 2024. We adopt the same terminal and runway cost for Better Airport as for the new Bigger Airport layout (yellow), because both rebuild on or near their current sites, rather than complicating design by the relocations required in the brown bar. The green, brown, and yellow bars show two ~\$10M EMAS systems (to halt overrunning planes at either end of the runway) and the \$2 million south-end blast fence; Dan Bartholomew kindly confirmed on 27 Mar 2024 that they weren't included in Brad's cost estimates and the FAA won't pay for them. I asked Brad on 22 Mar 2024 why the brown bar's new runway plus Taxiway/Runway Shift shrank from the \$450M in the 2024 County Budget to just \$193 million in his 21 Mar 2024 estimate for the same original layout (reportedly excluding the control-tower move); his reply is pending. Both magenta bars adopt Brad's assumption that FAA AIP grants cover 90% of Runway Reconstruction cost and 10% of Other Airfield cost. We don't show traditional 5% State of Colorado grants, not among Brad's funding sources either, because Dan says while they may be available for AIP-eligible costs even if the FAA didn't participate (as in the green bar), they're capped at \$0.25 million and are thus invisible. The blue column of potential financing adds, as a dotted line near the top of the dark lower section, Brad's projected bond rate of 6%/y. That would reduce our originally graphed \$289 million net proceeds for a 5%/y airport bond to \$259 million at 6%/y if supported by the same \$19 million/y debt service with 1% issuance costs and 1% bond insurance. Conversely, if permitted, a 4%/y County passthrough bond (dark aqua) could increase net proceeds by \$36 million vs. 5% or \$66 million vs. 6%; or the 2.23%/y bond rate implicitly assumed in the County's 2024 Budget airport bond (light aqua) could raise total net proceeds to \$407 million. (Our financing bar omits potential ~2%/y TIFA bonds because they're supported by the same airport revenues as the 5%/y bonds shown, but their lower cost could support more borrowing from the same debt service.) Brad's illustrative funding also includes \$21-23 million in Facility Fees that we assume will instead fund routine airport operating costs, so they're not in our financings bar. His projections of Bigger Airport nonetheless include \$319 million of bonds for the original layout and \$186 million of bonds for the new layout. Better Airport with no grants and no draw on other Airport revenue streams would need about \$247 million of bonds, still within the Airport Enterprise Fund's capacity if our assumed bond insurance, or other common credit enhancements such as subordinating other obligations to debt service, replaced a simple coverage ratio, as discussed in Essay #17. We assume no increases in fees and charges to commercial or General Aviation airport users, though those may offer additional revenue streams. We also assume no added burdens on local taxpayers.

So original-layout Bigger Airport with grants would cost \$364 million; new-layout Big Airport with grants, \$229 million; and Better Airport without grants, \$247M, or \$18 million more—a difference far down in the noise, much less than the large uncertainties. The original layout with grants would cost \$117 million more than Better Airport without grants—twice the \$61 million disadvantage estimated in our 20 March 2024 publications at [aspenflyright.org/asefinance](https://aspenflyright.org/asefinance) and [aspenflyright.org/airportfinance](https://aspenflyright.org/airportfinance). Even the lowest estimate of financing potential, using the County's latest 6%/y estimate of bond rate, could pay for Better Airport, or for new-layout Bigger Airport with FAA grants.

**CONCLUSION: BETTER AIRPORT WITHOUT GRANTS COSTS ABOUT THE SAME AS BIGGER AIRPORT WITH GRANTS, BECAUSE BIGGER AIRPORT ADDS ABOUT AS MUCH COST AS GRANTS; SO CHOOSE ON COMMUNITY INDEPENDENCE, NOT COST.**

Physicist Amory Lovins (1947– ) is Cofounder (1982), Chairman Emeritus, Trustee (1982– ), and former Chief Scientist (2007–19) of the 700+-staff RMI ([Rocky Mountain Institute](#)), where he continues to collaborate; author of 32 books and over 900 papers; a designer of superefficient buildings, vehicles, and industrial plants; and an advisor (1973– ) to major governments and firms worldwide on advanced energy efficiency and strategy. He received the Blue Planet, Volvo, Zayed, Onassis, Nissan, Shingo, and Mitchell Prizes, MacArthur and Ashoka Fellowships, 12 honorary doctorates, the Heinz, Lindbergh, Right Livelihood, National Design, and World Technology Awards, and Germany's Officer's Cross of the Order of Merit. A Harvard and Oxford dropout, former Oxford don, honorary US architect, Swedish engineering academician, and 2011–18 member of the US National Petroleum Council, he has taught at ten universities (most recently the Naval Postgraduate School and Stanford University, where he teaches Civil and Environmental Engineering). In 2009, *Time* named him one of the world's 100 most influential people, and *Foreign Policy*, one of the 100 top global thinkers. In 2023, Stanford's Scopus citation analysis listed him in the top 2% of the world's scientists.

Besides flying many millions of commercial miles and an occasional simulator, military flight, or light-plane right seat, his aviation background includes serving on two Defense Science Board task forces on military energy (mostly aviation), launching an Air Force weight-reducing effort that saved over \$10 billion, visiting and lecturing at US and European aeronautical research centers, advising a major airframe-maker on design process and strategy, cofounding and chairing an advanced-composites firm serving aviation customers, leading two RMI studies of aviation efficiency (one Pentagon-cosponsored), and in 2019, keynoting the world sustainable aviation conference for the industry's Air Transport Action Group, addressing the International Civil Aviation Organization's similar conference, and consulting for the CEO of one of the world's largest airports. His aviation work builds on more than three decades of automotive innovation including extensive engagement with OEM leaders, two spinoffs, many publications, and a seminal role in the lightweighting and electrification revolutions.



## **Selected short readings for Snowmass Village Town Council airport brief, 10 Oct 2024**

Amory Lovins's aviation biosketch (separate one-page attachment)

Aviation forecast: [https://www.aspendailynews.com/opinion/reframing-prudent-aspen-airport-strategy/article\\_f0f3aee4-2095-11ee-8c47-fbba0765675d.html](https://www.aspendailynews.com/opinion/reframing-prudent-aspen-airport-strategy/article_f0f3aee4-2095-11ee-8c47-fbba0765675d.html)

County ads: <https://www.aspentimes.com/opinion/lovins-pitkin-countys-airport-tv-ad-is-false-misleading/> and [https://www.aspendailynews.com/opinion/what-do-you-mean-by-we-big-plane-man/article\\_ac95a7d2-a55d-11ee-8c2b-2f96484a8e30.html](https://www.aspendailynews.com/opinion/what-do-you-mean-by-we-big-plane-man/article_ac95a7d2-a55d-11ee-8c2b-2f96484a8e30.html)

Runway/taxiway separation: [https://www.aspendailynews.com/opinion/lovins-pitkin-county-officials-distracted-over-incorrect-or-irrelevant-facts/article\\_bc50709a-ff5c-11ee-8069-eb89c448f9e9.html](https://www.aspendailynews.com/opinion/lovins-pitkin-county-officials-distracted-over-incorrect-or-irrelevant-facts/article_bc50709a-ff5c-11ee-8069-eb89c448f9e9.html)

Financing modernization without FAA grants: <https://www.aspentimes.com/opinion/lovins-we-can-choose-the-airport-we-want-its-already-paid-for/> (21 March 2024)

Update of that financial study plus BOCC strategy recommendations (separate BOCC att.)

Responses to the first four attempts to rebut our financial study (the previous two items):

- To the County Manager's anonymous reviewers (skip if it's too technical): <https://static1.squarespace.com/static/661ed88a9b053e2b6cb43b04/t/66aade-f84ac70e446960a16d/1722474232940/AspenFlyRight'sResponseToCountyCriticismsOfItsFinancialAnalyses+%281%29.pdf>
- To Greg Goldfarb: <https://aspenflyright.org/goldfarb> or [https://www.aspendailynews.com/opinion/lovins-rush-now-latest-alternative-facts-from-the-confusion-mill/article\\_467eb404-155e-11ef-9fb6-7b849eb2dca3.html](https://www.aspendailynews.com/opinion/lovins-rush-now-latest-alternative-facts-from-the-confusion-mill/article_467eb404-155e-11ef-9fb6-7b849eb2dca3.html)
- To Evan Marks: <https://aspenflyright.org/marks>
- To Ricondo Associates: [https://www.aspendailynews.com/opinion/aspen-airport-downgrade-a-fabulous-fable/article\\_a3e3b05c-45a3-11ef-9087-d7ff29b1b14c.html](https://www.aspendailynews.com/opinion/aspen-airport-downgrade-a-fabulous-fable/article_a3e3b05c-45a3-11ef-9087-d7ff29b1b14c.html)

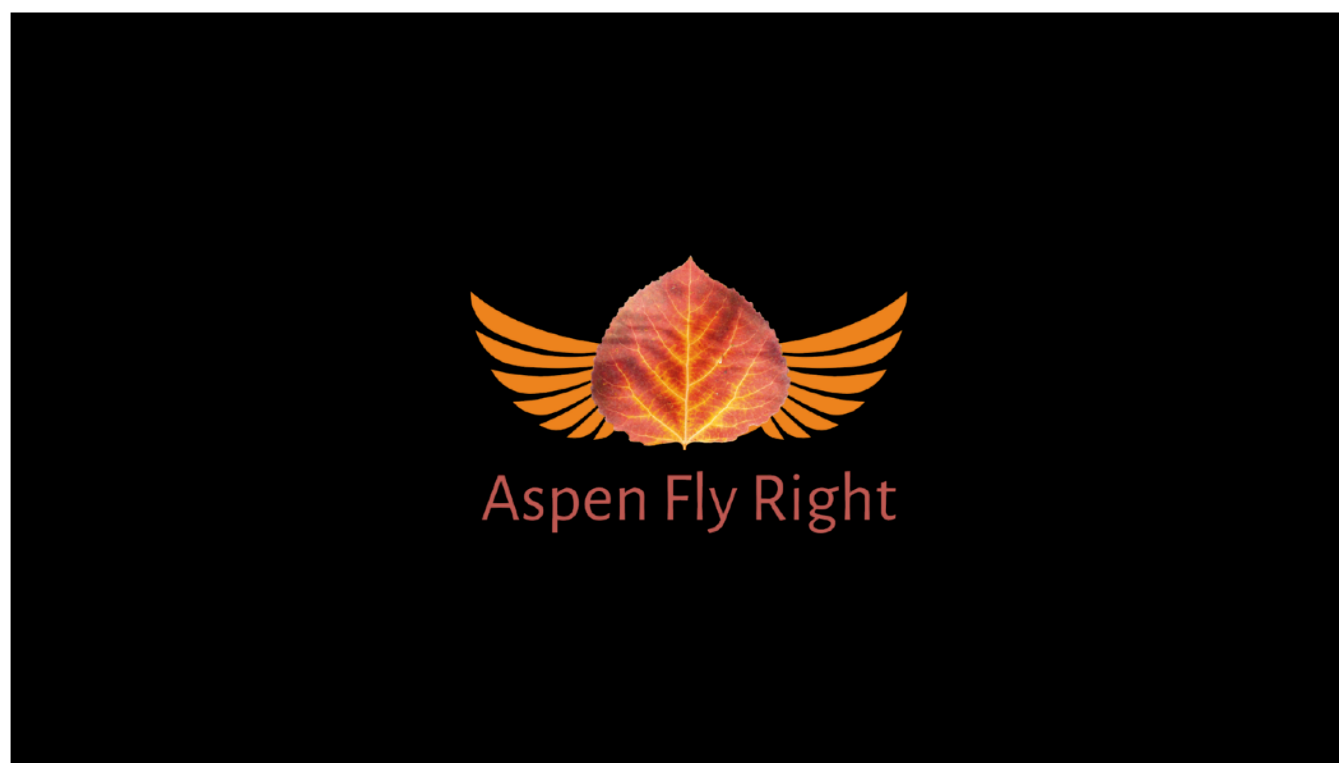
A response to the new Piper Sandler critique publicized by such surrogates as Jack Cohen (*Aspen Times*, Sep. 19) and Evan Marks (*Aspen Times*, Sep. 27) will be published shortly.

Modern airplanes:

- Bigger wingspans needed?: <https://www.aspentimes.com/opinion/lovins-claims-are-outdated-on-wingspans>
- Response to Hugh Roberts: <https://www.aspentimes.com/opinion/lovins-electric-airplanes-are-not-a-fantasy/> (the garbled first sentence should read "Hugh Roberts (Aug. 30) complains of 'pie-in-the-sky' about a Pitkin County takeover of the Fixed Base Operator.")

**4 Oct 2024 "Squirm Night" public forum at the Wheeler: audio recording at <https://www.aspenpublicradio.org/community/2024-10-06/aspen-public-radio-aspen-daily-news-co-produce-an-airport-community-forum> and video recording at [https://www.aspendailynews.com/multimedia/airport-town-hall/video\\_6e46ef18-84f5-11ef-bf49-ef78dd042819.html](https://www.aspendailynews.com/multimedia/airport-town-hall/video_6e46ef18-84f5-11ef-bf49-ef78dd042819.html)**

**Plus twelve documented Essays and dozens of shorter pieces at [aspenflyright.org](https://aspenflyright.org).**



\* = click to build/transition

/ = paragraph/topic break

[small type] = details not spoken

target 15m; rehearsal **TKm**; actual **TKm**



## Exploring New Solutions for Aspen Airport



Aspen Fly Right

Amory B. Lovins, President, Aspen Fly Right  
[aspenflyright.org](http://aspenflyright.org)

Snowmass Village Town Council, 14 Oct 2024



Aspen Fly Right

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\* = click to build/transition      [small type] = details not spoken      target 15m; rehearsal **TKm**; actual **TKm**

Thank you for inviting us. I'll summarize key facts for Aspen Fly Right and Chuck Butler will discuss the two ballot measures for a total of 20 minutes, then 10 minutes' discussion, followed by the same format with expansion advocates. Clint Kinney described your 83-minute session 17 July with two leading expansion advocates, one on County staff, as "the fact based staff presentation," supposedly official, neutral, and accurate. I didn't hear it that way, nor did several Council Members who asked to hear the other side. Nearly three months and two follow-ups later [3 Oct after 9 & 29 Sep follow-ups], Clint's kind invitation arrived. He calls today's twin sessions "advocacy," the same length, hence "manifestly fair." Members and the public will decide whether giving the pro-expansion side 3.8× more face time than its critics  $[(83+30)/30]$  is fair and a good look. But thank you for inviting us. \*



All five airport groups agree that our vital and beloved Aspen Airport is substandard, deteriorated, and in need of upgrades. But which ones? /

*Everyone wants a safe, clean, quiet, better Aspen Airport for all.* But the three upper groups shown don’t want the bigger planes that the lower two groups want to add—bigger planes that aren’t needed to achieve any of those goals, and that they don’t want to mention because it’s unpopular. They never mention the specific plane, the 130–160-seat Airbus 220-300, for which the FAA wants our airport rebuilt. Our main airlines don’t want it, the Coalition agrees regional jets are the right size, it’s not certified to fly here, and the County’s lead forecaster personally thinks it never will. But our airfield would be redesigned for that doubled-size plane, *not* for the 109-seat A220-100 you’ll hear about. Either plane permanently opens the floodgates. /

Since all groups agree on the modernization agenda *except* bigger planes, and the other side conflates the two, I’ll focus just on bigger planes, *not* on the consensus topics like the new runway, terminal, and transit integration. When those come up, please ask yourself, “Does this goal need bigger planes?” It won’t. Modernization works fine with just regional jets. Bigger planes are a bolt-on, not an unavoidably bundled package deal. /

I’ll address safety, environment, overcrowding, regulation, and finance; then Chuck will discuss the ballot measures, which Aspen Fly Right can’t do as a §501(c)(3) public charity. Our respective groups are completely separate and independent, addressing different topics. Aspen Fly Right does science, facts, and public education, and carefully documents all its work at [aspenflyright.org](http://aspenflyright.org). \*

## Safety

“The airport does not meet FAA safety standards” is *false*. ASE is certified safe for the planes that can legally land under its 95’ wingspan limit. If ASE weren’t safe, the FAA would close it. “Safety” here is a magic incantation, not a need.

*No analysis finds any ASE safety issue*, or shows how the new layout would fix it.

The FAA set our 95’ wingspan limit for “equivalent safety,” making our airfield just as safe with the planes and layout we have as it is for standard ones.

That’s worked fine for 25 years. There’s no reason to change it. The BOCC said it wouldn’t revoke our exception.

No ASE accidents, and none we know of elsewhere, could have been avoided by 80’ more separation. Wider runways might slightly reduce runway excursions, but aren’t a safety priority—the need is pilot proficiency. Bad pilots, like bad drivers, can veer off 150’ runways nearly as often and as fast as 100’ runways.

Modern avionics are indeed better. United’s brand-new E175s have them. Done.

Bigger planes aren’t safer: heavier, less agile, tougher go-rounds, more braking.

\* We’re told that the new layout brings “critical” safety improvements on the ground and in the air, and that our airport “does not meet FAA safety standards.” Both statements are false. Claims that 400’ runway/taxiway separation is an FAA “safety requirement” omit the punchline “...if we want to bring in bigger planes.” Our airport is now safe for the airplanes that can legally use it. \* No analysis shows it has any safety problem, or how expansion for bigger planes would fix it. \* FAA designed our 95’ wingspan limit to be exactly as safe with our actual planes and layout as with standard planes and layouts (118’ wingspan and 400’ separation, for ADG(III)). \* That “equivalent safety” has worked fine for 25 years, there’s no reason to change it, and the FAA said they wouldn’t make us (I’ll show you the video). Deputy County Manager Rich Englehart said two years ago that our airport is “about as safe as it can possibly be.” This month, Bruce Gordon said: “As regards safety and the proximity of the taxiway to the runway, I personally have been flying in and out of this airport as an ATP Commercial and CFII rated pilot [the top levels] for over 40 years and have never felt the current distance to be a problem or have felt unsafe.”

If wider separation might make operations a little safer, and if that were worth its \$88M extra cost, the same equivalent-safety math would tell us to do it first on other airports with more flights and more space. No one is suggesting that. The term “safety” is being thrown around here as a magic incantation, but it’s not an actual need. The County was unable to show me any analysis of an actual ASE safety problem. That’s a myth. / Of course, better pilot information is rightly planned, our tower should update some radars and other gear, and the latest avionics aboard the new United regional jets will help the E175s land safer and more reliably in bad weather, but none of those needs bigger planes. /

Advocates who call for wider separation and runways as ways to increase safety further are really attacking the FAA’s safety determinations by saying those standards aren’t safe enough for them. I have the utmost regard for the FAA’s safety expertise, and think such a claim calls for strong evidence proving that current standards used at all airports are inadequate. I can’t find such evidence in literature or experience. For example, \* wider separation is theoretically very tenuously linked to safety: we could find no examples, and certainly none at ASE, where it could have avoided a collision. The National Business Aviation Association found that wider runways might slightly reduce runway excursions, of which ASE had six in six months last year (each giving about a thousand people a bad Aspen experience), but NBAA didn’t recommend widening as a priority, because the really big need, like Aspen’s, is instead pilot proficiency. Fourlaning 82 didn’t make it safer, and neither would wider lanes: we need safer drivers.

Bigger planes also tend to be heavier, less agile, less able to climb out of trouble when landing, more yaw when an engine fails, harder to stop. They don’t make our skies safer. I’ve never seen an analysis showing that upgrading ASE to full ADG(III) will improve net safety, taking account of both airfield geometric effects and the safety attributes of the bigger planes that would then use the airfield. If there is one, let’s see it. \*

## Environment

### The County's commercial aviation plan flunks all six goals

| Category                           | Core C'ty Goal and/or CGR by 2030 | Actual plan 2030...      | ...and 2042 |
|------------------------------------|-----------------------------------|--------------------------|-------------|
| Noise per Landing & Takeoff (EPNL) | ≥30% less (~5 dBA less)           | ~60% more (+1.3–3.4 dBA) | –0.3 dBA    |
| Air pollution (NO <sub>x</sub> )   | ≥30% less                         | 15% more                 | 40% more    |
| Global warming (CO <sub>2</sub> )  | ≥30% less                         | 5% less*                 | 12% less*   |
| Maximum Takeoff Weight (lb)        | ≤140,000                          | —                        | 156,300     |
| Passenger seats per plane          | ≤100–120                          | —                        | 130–160     |
| Av. passenger growth 2022–42, %/y  | ~0.8                              | 1.3                      | 1.3         |

\*If same routes, but longer routes are likely and intended.

The plan flunks all six tests *without including private planes, only airliners (~17–24% of ASE flights)*. We couldn't stop big old dirty private planes wanting to land.

Claims that the County's plan “would deliver” or “aligns with” all, or at least the **first three**, of these Core Community Goals and Common Ground Recommendations are *false*. The posted Airport Modernization Goals now shows only vague qualitative goals (added to Res. 105-2020) that can be met by *any* gain, however small, but –30% keeps being advertised as if that were still the goal and expansion will meet it. Not so.

The FAA prohibits local environmental enforcement and unjust discrimination between different aircraft types, sizes, or operators, so once we allow *any* bigger planes, *all* that fit can come in, even if they're dirty, noisy, and bad for climate—like the many hundreds of private 737s, A319/A320s, and more of other types; The official forecast combines all the types of most concern, so we can't see the expected and potentially important changes in their composition. (Bill Tomcich's misleading 737 post is almost all about implausible *airline* use, not the lighter-weight *private* versions that are the real concern.) Therefore no one knows, or can know, whether worse old private planes would add more harm than better new airline or private planes could subtract, so *net environmental effects are unknowable and unenforceable*. \* Yet counting just *airline* planes' impacts—a small fraction of all ASE flights—the County's official forecast *flunks all six of its specific environmental goals that it's claimed to “deliver” or “align with”*: \* rather than falling at least 30% by 2030 (yellow), \* the red data show that \* noise would *rise* and then fall imperceptibly, \* lung-damaging NO<sub>x</sub> would just keep rising, and \* CO<sub>2</sub> emissions would fall little—or could even rise with proposed new East Coast routes. The \* other \* three \* Common Ground goals are also missed. \* The ambitious environmental benefits of the County's plan have been quietly dropped from the Airport Modernization Goals, yet they're still advertised. So strong goals are claimed for the plan, but small, no, or negative improvements would actually result if it were carried out—and that doesn't count the dominant private planes, both new better ones and old worse ones. /

The specific and more ambitious environmental goals unapproachable by the current plan may, however, actually be met within a decade, then far surpassed, by super-quiet-and-clean planes whose \$118-billion global order book now has more electric than fueled planes; but the County has refused for two years to learn about them, and they're not in the forecast. They'll leapfrog even the best fueled planes like the A220-100, leaving our new airport not fit for purpose—overbuilt for fueled planes, using ≤2016 technology, that can no longer compete. And the new advanced planes won't need wider wingspans as was thought until four years ago; their newer technology, starting with superlaminar aerodynamics, will let them serve any US airport, even London, yet fit today's airfield. /

And here's a public-health sleeper issue: jet engines blast quintillions of dangerous nanoparticles toward the kids' ski school at the base of Buttermilk, and also scatter them under the flight path.

Nanoparticles aren't regulated, and their levels haven't been measured at or around the airport, but our citizen-science measurements of air quality last year concern me and should concern everyone. That's because new medical science implicates nanoparticles (including those from jet engines) in many serious conditions not previously ascribed to air pollution. \*

## Overcrowding

County forecast 2022–42: 8% more airline flights, 31% more business-jet flights, 31% more airline passengers

FAA “TAF” forecast 2022–50: 78% more airline passengers or 519,427—three-fourths more than we now struggle to serve

County forecast must approximate FAA’s TAF for 20 y after each new grant

TAF forecast grows forever with national GDP; our land and facilities don’t

Contrary to its rules, FAA (and County) assumed *no* constraints in Valley lodging or anything else, and FAA coerced a bogus forecast with 2–3× historic growth so it would call for bigger planes—the historically valid original forecast didn’t

So the adopted forecast designs for >100,000 imaginary visitors each year who will come sleep on imaginary pillows, dine in imaginary restaurants, park in imaginary spaces, and drive on imaginary roadspace. Where will workers fit? Who will want to live here? Doesn’t this overgrowth threaten our economy as well as our community character and quality of life?

How many more visitors can our community’s value, and values, and character accept? \* The County forecasts 31% more business-jet flights and airline passengers in the 20 years from 2022. \* The FAA forecasts *three-fourths* more airline passengers in 2050 than we strain to serve now, and then forever more. \* It’s pretty scary. \* That future \* threatens ever more queues, signups, limits, and blackout dates for skiing, hiking, eating, parking, and \* everything else our community needs for a good life, a viable workforce, and strong families. And that’s just the airline passengers, not the unknown and uncontrollable numbers arriving by the dominant private planes—especially forecasted charters with up to 60 seats. Are we full yet? /

If you don’t think bigger planes will come, why build for them? If you think they will come, do you really think our elected officials will suddenly become able to halt (not just slow) the growth in STRs and other lodgings that really drive it? If not, why enable airport overgrowth to find out by creating capacity to be exploited? Why create big permanent problems when we don’t need to? /

And speaking of the community, with deep gratitude and admiration to all the citizens who worked so hard on ASE Vision, I’m sorry to report that it did not yield the robust consensus officially claimed. Three-fifths of its nearly 160 initial volunteers quit, many feeling herded. Only 30% endorsed part and a handpicked 10% endorsed all of its findings. Nearly as many opposed them, including two previous airport directors, former County Commissioners, and top local pilots. That lack of consensus, despite tightly closely controlled information and processes, is why we’re arguing now. \*



## Regulation

- The FAA doesn't appear to be following its own rules or Federal law. Both require reasoned decisions based on solid evidence. Arbitrary and capricious decisions are legally infirm.
- The FAA has broad discretion to change design standards safely when "justified by unusual local conditions." It must also respect local laws and rules, which may soon become clearer. Stronger community sentiment encourages the FAA to exercise its wide discretion more flexibly, and supports the BOCC in rejecting the bigger planes they say they don't want.
- Our airport is Colorado's third-busiest. It's United's most profitable US station per passenger-mile, and recently #3 worldwide. It's exceptionally lucrative for all three airlines. They won't vanish.
- ASE is used by dozens of billionaires and hundreds of CEOs, and vital to a very rich and powerful community, active in the state and national political process.
- The FAA would need to think long and hard before blocking runway reconstruction to enforce its bureaucratic standardization goal at the cost of its access goals, credibility, community acceptance, and duties to our economy and airlines—all in pursuit of tiny forecasted access benefits (mainly a few hundred private planes). Imagine the headlines. The agency would look ridiculous.
- Cooler heads would seek diplomatic solutions, preferably based on Mr. Bauer's 2023 offer.
- Most likely we'd see a rerun of 1993–95: the FAA wisely retreated from its adamant insistence on abolishing Aspen's night curfew, a dispute with private aviation interests about curfew rules was sensibly resolved, and FAA grants resumed after a two-year hiatus. The difference: we then had a strategic BOCC that bravely stood up for community values.

Many folks assume we have no choice because the FAA has rigidly mandated a new airfield for bigger planes. That has never been true. Of course the FAA would *like* bigger planes for what it calls greater "access" (more planes of more kinds—a goal not in its mission or objectives). Bureaucracies love standardization. The FAA likes to retire layout exceptions where it can, and rarely makes new ones, but there's no mandate to eliminate them, and we couldn't—ASE has 85, many unfixable. The aviation mantra "standardization = safety" is borrowed from operations and doesn't fit our airport-layout situation. ASE is necessarily unique. /

\* The FAA is constrained by both law, including its own rules, and politics. Legally, it's on thin ice. \* It can choose to modify design standards when "justified by unusual local conditions" and acceptably safe. It must conform to local laws and regulations, which are themselves an approved basis for modifying standards. Pitkin County citizens may soon clarify those rules. \* Aspen is United's most profit-intensive airport nationwide, and the state's third busiest airport. \* It's used by many of our nation's most wealthy and powerful individuals, \* and it's vital to a community with exceptional political influence. \* Would the FAA really choose to block our runway reconstruction to achieve trivial business-jet access gains not requested by our airlines, offering no material safety benefits, and inviting a potent political and perhaps legal backlash? \* I think rational adults would rethink. There's ample discretion and rationale for a reasonable resolution, \* much like three decades ago when the FAA wanted to abolish Aspen's night curfew, but backed off. Of course, we had different Commissioners then. \*

## What has the FAA offered?

- I asked the FAA's regional manager John Bauer (11 Apr 2024) whether, *IF* the County stopped asking for bigger planes (e.g. in its Forecast), it could keep its layout, Modification of Standard, and 95' wingspan limit; He twice said yes, and (as expected) that we'd lose discretionary grants:



- Jon Peacock later got Bauer's superiors to give the opposite answer by omitting the "if" part of my questions and only asking what the FAA wanted. Commissioners didn't notice the altered question.
- Now we know *the airport doesn't need those FAA grants* that Mr. Bauer threatens to withhold! But first...hasn't he made scary threats to our airport if we don't let in bigger planes? (Spoiler alert: no.)

Much does depend on the attitude of the powerful FAA, though we learned in 1995 that its edicts can adapt to political realities. Eighteen months ago, its Denver-based regional manager John Bauer addressed the BOCC in his sole public appearance here (otherwise he speaks only via County Staff—not a channel we've found reliable). I asked him directly: *if* the County stops asking for bigger planes, can it keep the present airport layout, Modification of Standard, and 95' wingspan limit? He twice said yes, and that we'd thereby lose future discretionary grants: **[\* play both \* videos in sequence, L to R].**

\* Then in a visit to FAA Headquarters, Jon Peacock asked more-senior officials what the FAA wanted, *leaving out the "if" part of my questions*. That elicited the opposite answer, deceiving Commissioners into assuming Mr. Bauer's statement of FAA policy was wrong or overruled. They've dutifully ignored it ever since.

\* Before I explain why the airport doesn't need his grants, let me address the scary threats of what the FAA could do if we resist. \*

## Threats

**Clawed-back grants:** Evan Marks claims the airport would need to repay \$120–200M of old grants. Bauer, in the same BOCC workshop, dismissed that notion. The County, asked what grants might have to be repaid, could identify only one, which didn't exist.

**Downgraded airport:** If the FAA revoked our Modification of Standard (which Bauer said it wouldn't, and there's no justification to do), consultant Ricondo invented the idea that the FAA would restrict ASE to 79' wingspans. Outlawing 12 types of private planes that now safely fly here would cut business-jet flights by a third—cutting access 13× more than his desired upgrade would gain by letting in four specific new types (like G650s). Anti-government headline-writers would rejoice. Bauer dismissed this idea too.

**Sterilization:** This stranger notion would slash peak travel by forcing bigger planes into an airfield not built for them, then avoiding sideswipes by allowing only alternate use of runway and taxiway. It would erode safety *and* destroy access—the agency's top goals.

*All these threats assume violations of laws/rules that no one is proposing. And all these threats could be enforced solely by the FAA, but **only the County makes them**. The County is inventing them to scare you, subtly ascribing them to the FAA, and misleading the public. But the FAA has not made these threats, which defeat its own access goals.*

Expansionists threaten \* clawed-back old grants, \* a downgraded airport that punishes us for not allowing bigger planes by restricting us to smaller planes, and \* a prohibition on simultaneous use of runway and taxiway that would dramatically cut peak capacity. These threats are all fake. Mr. Bauer specifically dismissed the first two in the same recorded BOCC remarks. The third, an indirect way to achieve the aims of the second, is even more hostile to the FAA's own core goals of safety, efficiency, and especially access. Any of these extraordinary actions would require an elaborate process triggered by an egregious violation of law or rule that no one is proposing. \* Importantly, *the FAA has made none of these threats* as the County and its surrogates falsely imply. They were all made up by the County and its consultants to scare you. The FAA is powerful, but not unconstrained.

But doesn't our airport still need the discretionary grants it would lose by not letting in bigger planes? No—and that “free” money from all Federal taxpayers comes with significant costs and risks. Each grant locks in another 20 years of the FAA behaviors and requirements, and the growing environmental, health, and crowding risks, that many find unacceptable now. But now the imminent billion-dollar FBO deal comes in time and in size to make this substitution work. \*

## Finance

The avidly sought FAA grants aren't needed, because promised FBO fees suffice to support the needed airport revenue bonds, with or without bigger planes.

Even as it pleads poverty, the County is about to sign a fat \$1-billion FBO deal—\$125M of investments plus rising fees averaging \$29M per year for 30 years. The old contract paid only ~\$1M per year, so this is huge new income beyond all the normal ~\$22M/y non-grant, non-fuel income that keeps paying operating costs.

The County's newest (May 1) cost estimates show airport modernization costs \$335M, minus \$195M (up from \$106M) in FAA grants, for a net cost of \$140M—financed mostly by \$107M revenue bonds repaid at \$8M/year (or \$13M/y if costs soared to \$500M), so average FBO income leaves a \$17–21M annual *surplus*.

Financing our \$247M Better Airport with the same 5% bonds *and no grants* incurs \$16M/y debt service, payable from \$29M/y FBO fees with \$13M/year left over. The County's fifth failed critique cut FBO fees by \$278M, then assumed very costly and restrictive junk bonds by ignoring 12 risk-reducing factors and 9 suggested credit enhancements that our five expert advisors felt should reach investment grade.

In March, our financial analysis found that the proposed \$100M+ or more of FAA grants being urgently sought and driving frantic County policy aren't actually needed. (With the costly original layout, they'd even raise costs more than grants.) Our April update confirmed and strengthened those findings (though with the cheaper new airport layout, grants were no longer a money-loser). \* But right not, as the County pleads poverty, it's about to sign a *billion-dollar* contract with Atlantic Aviation for another 30-year monopoly on the FBO that serves private planes. \* The County's cost estimates show that its Bigger Airport would cost about \$335M, minus \$195M in FAA grants, for a net cost of \$130M (formerly \$219M). FBO fees could pay the \$8M/year debt service with \$15M/y left over. \* On the same County cost estimates, our Better Airport with no bigger planes, therefore no grants but \$88M lower construction cost, would cost \$247M, with annual debt service of \$16M on the same bond terms. The \$29M of annual FBO fees could amply fund either approach. Then Atlantic's 54% higher offer than we assumed, plus lower interest rates, made our findings even more conservative.

/ Now the County hopes for \$29M/year FBO revenue *PLUS* nine-figure FAA grants. If so, then even if total cost rose from \$325M to \$500M, debt service would rise only from \$8M to \$13M a year, and the expected FBO fees could pay it with \$17–21M/year left over. But airports aren't allowed to accumulate a big surplus, and their income must all be spent on the airport, which would drown in money and have to slash its fees (promoting still more growth). So the County is now lobbying to remove that federal restriction, so those airport surpluses of ~\$20M a year can be spent elsewhere. This is an awkward time to claim they can't afford to patch the runway. How will they break the news that they have twice the money they need? /

\* The County's five attempts to discredit our financial analysis, cited in the readings page in your packet, all crashed when they ran out of truth. We used their own numbers. Arithmetic is not an opinion. Their fifth strikeout, on 10 Sep, claimed FBO revenue could support only a third of the bonding that our Better Airport would need. They reached this conclusion by assuming it. Without logic or evidence, they assumed high-risk, high-cost, tightly restricted junk bonds, as if not adding bigger planes somehow must add huge financial risks. They ignored the airport's dozen risk-reducing attributes. They ignored the nine proposed credit-enhancing measures that our five expert advisors thought adequate to achieve investment grade. The County would structure its own bonds for a 5% rate and an AA rating. Its hit-job consultant assumed high risk and bad design to make our bonds unratable and up to 8.5%. Peacock et al. also seriously misrepresented many other aspects of our analysis. They should be embarrassed. \*

## So where should we go with the FAA?

We suggested to the BOCC on 8 April 2024 that they should:

- publicly accept Mr. Bauer's fair 11 April 2023 offer (basically, they keep their grants, we keep our layout);
- propose to rebuild the runway at the Airport's own expense as soon as allowed to by a new layout plan, so any delay or denial is on the FAA;
- in parallel, develop a splendid terminal design (with which I've offered to help) for prompt construction, and plan financing for our Better Airport supported by revenues promised from the reportedly imminent FBO contract renewal;
- offer to resubmit the evidence-based original Forecast—which Mr. Bauer had arbitrarily rejected, violating FAA rules, because it didn't call for the tripled growth rate and big plane he wanted (but the airlines and BOCC didn't);
- realign its policies and influence campaigns to fully support this new direction; and
- work with the FAA to keep advancing aviation safety and help rebuild community trust.

I respectfully suggest that this agenda, so far ignored, deserves serious discussion.

<https://aspenflyright.org/BOCCStrategyLetter8April2024.pdf>

\* So what should the BOCC do? \* The 8 April update and strategy letter in your packet suggests a sensible way forward: \* accept Mr. Bauer's offer (basically they keep their grants, we keep our layout), \* propose a new layout plan to rebuild the runway where it is, at our own expense, as soon as the FAA lets us (making them responsible for any delay), \* move ahead briskly to design a great new terminal and financing, \* offer to resubmit the valid original forecast if needed for a consistent record, \* stop the disinformation campaign, and \* start rebuilding public trust. \* We can then thank the FAA for continuing to keep us safe, and \* politely decline its undesired services as Aspen's Developer-in-Chief. Could the agency refuse? Yes, but they're also bound to respect local laws and rules, so if the voters change those, the FAA must change too, and our Commissioners, who all say they don't want bigger planes, would be supported by their constituents and enabled to help make it so. / Investing our own money at our own pace would regain planning independence from a vitally safety-skilled federal agency that cares only about aviation and seeks to impose its one-size-fits-all growth ambitions on our Valley with no regard to our unique conditions. \* Preserving our half-century of thoughtful growth management would be a giant step toward protecting our home, our community's character and values, its real-estate value, and our quality of life. / One last thought: *when* we choose is as important as *what* we choose. It's unwise to make big airfield choices in this decade. Urgently seeking expiring federal grants to build quickly based on ≤2016 technology risks building the wrong thing, because we're in aviation's greatest revolution in history. Rushing airfield decisions is like accelerating your car into a snow-squall. It's prudent to slow down until you can see where you're going. United's summer order of the planes we were told didn't exist has now secured commercial service for decades, so there's no need to rush and every reason to wait while we rebuild the runway and terminal. We have plenty of time to let the aviation revolution unfold and learn what we really need, and now, thanks to the vast FBO windfall, will have the solid revenue to finance—especially if the people, and elected officials like you, get informed and weigh in. / Thank you. \*

# Town of Snowmass Village

## Agenda Item Summary

### DATE OF MEETING:

October 14, 2024

### AGENDA ITEM:

A Presentation from A Whole Lot of People for a Better Airport

### PRESENTED BY:

Michael Miracle

George Newman

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### BACKGROUND:

This citizen group was invited by the Town Council to make a presentation on the upcoming ballot question regarding the airport.





VOTE YES on 1C  
for a Safer, Modern, more  
Climate-Friendly Airport

A WHOLE LOT OF PEOPLE FOR A **BETTER AIRPORT**



# Introduction

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# Background: The Need for Upgrades

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- The last major airfield and terminal upgrades were completed over 40 years ago.
- Our airport is out of date and needs improvements to meet current standards.
- The runway is literally failing



# Background: The Vision 2020 Community Process

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## Finish the Community's Hard Work

2019 - 123 volunteers worked for 16 months to help create a community vision for the airport





# Why We Must Act Now

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## Federal Funding!

We have a once-in-a-generation opportunity to secure 90% of the costs through FAA grants.



# We Can Improve Safety

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- The airport does not meet FAA safety standards.
- Critical improvements will enhance:
  - Air traffic safety
  - Ensuring wider separation of planes during taxi, takeoff, and landing.



# Aspen's Environmental Commitment

The climate crisis is real. Aspen must take action. The new airport will:



Reduce  
greenhouse gas  
emissions



Feature  
a net-zero  
terminal



Allow for  
greener  
airplanes



Likely offer a  
few more  
direct flights



# Community Benefits

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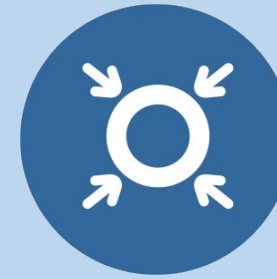
Upgrades align with community goals to:



Manage  
growth



Reduce noise  
by at least 30%



Increase  
transportation  
connectivity

# No REAL Threat of Oversized Planes

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And surely NOT 737s.

ASE's near-to medium-term future is the Embraer E175 (70 passengers).

When “small mainline” planes like the Airbus A220-100 (109 passengers) eventually come here, we'll have a much quieter plane with significantly lower emissions.



# Consequences of Inaction

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- ADG-III with a “sterilized airfield” meaning limited flights due to airfield requirements
- Decrease in air service
- Loss of hundreds of millions of dollars in federal funding
- Increased vehicle traffic
- More pollution



# The Ballot Initiatives

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## If Referendum 1C passes...

It will authorization the board of county commissioners to use federal funds to make improvements to the airport, which has not been updated in over 40 years.

**These improvements will modernize the airport, increase safety, and reduce air, noise, and carbon pollution.**

# Why Vote YES?

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Reaffirm the BOCC's ability to move forward with these critical improvements to ensure safety and sustainability.

## Voting YES on 1C will:

- **Modernize the runway and terminal**
- **Improve air and ground safety**
- **Welcome quieter, cleaner airplanes**
- **Utilize millions of federal dollars**
- **Reduce vehicle traffic**





# Get Involved

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Visit: [www.aBetterAirport.com](http://www.aBetterAirport.com)

Email: [Yes@abetterairport.com](mailto:Yes@abetterairport.com)







# Thank You.

[ABetterAirport.com](http://ABetterAirport.com)



## Town of Snowmass Village

### Agenda Item Summary

#### DATE OF MEETING:

October 14, 2024

#### AGENDA ITEM:

Mall Transit Improvements Continued Discussion

#### PRESENTED BY:

Sam Guarino, Transportation Director  
Alex Jauch, SEH

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#### BACKGROUND:

The 2022 Mall Transit Center Project was withdrawn for consideration in April of 2023. In June 2023, the Town Council directed staff to develop a proposal for a simple and cost-effective solution(s) at both the RFTA Depot and Daly Lane Village Shuttle Depot. These incremental alternative solutions were to have lower construction impact (construction timeline) and lower cost than the proposed 2022 Project. A project concept was developed/pursued that would improve the RFTA Depot by increasing bus capacity, flattening the area around the Depot, and adding public restrooms.

After reviewing the incremental solution for the RFTA Depot, on April 1<sup>st</sup>, 2024, Council directed staff to additionally develop a basic feasibility study on a two-level transit center design.

On June 17<sup>th</sup>, 2024, Council directed staff to create materials and a strategy to begin a public outreach campaign to gather feedback on possible next steps. These steps could include moving forward with the incremental design with an eye on a larger project in the future. Moving forward with a phased approach that would bring a short-term improvement as phase 1 and a larger improvement in phase 2. Or begin designing a larger project, without a short-term solution in mind. Concepts for a public outreach campaign were brought to the council on July 15<sup>th</sup>, 2024.

At that time, the Council directed staff to examine feasibility of another (3<sup>rd</sup>) transit center design that involves construction of the incremental design to improve the RFTA depot, as well as using the existing lot 6 space to provide an improved transit depot for the Village Shuttle.

The Lot 6 concept created another feasible design that could be introduced to the public for feedback. It shows that six exterior loading Village Shuttle bus bays along with two staging locations would be possible in the existing Lot 6 location. There were several underlying premises of this plan, but primarily, the thought was around still bringing RFTA and Village Shuttle services closer to each other, construction cost savings, and not impacting Lot 6 parking

capacity much differently than the two-level design would. Concerns about interaction between pedestrians and vehicles could be addressed through a number of options, including an underpass to the improved RFTA depot or simple surface improvements on Carriage Way. This Lot 6 concept remains the least developed concept.

The next step remains to solicit public feedback. But at this point, Staff needs direction from the Council regarding which concepts should go forward to receive the public feedback.

Once the Council makes this determination, staff's strategy remains the same as was described at the July 15<sup>th</sup>, 2024, council meeting. Over the coming months feedback will be sought from the public through a number of means. Business owners on the mall and in other affected areas will be invited to an open house meeting (along with any members of the general public who would like to attend) and/or to one-on-one meetings if they would like with written and verbal feedback encouraged. Other opportunities to engage with public through appropriate means, such as "share a drink", events will also be taken advantage of. Staff will set up and direct people to a webpage with a description of the possible next steps to solicit further written feedback from the general public. Other stakeholders (SkiCo, RFTA, CDOT, etc.) will also be engaged to receive their feedback on the proposed designs.

Any feedback on these strategies or ideas for other strategies and/or methods for engagement could be incorporated into the plan for engagement.

## FINANCIAL IMPACT:

Materials, pricing, and outreach to the public are available within the budget.

Financial impacts for construction would vary greatly depending on final direction.

- Moving forward with the incremental improvements would require additional design funding to be budgeted. Construction costs are estimated at \$2,766,749 for RFTA depot improvements and \$1,202,206 for Daly Lane improvements
- The 2024 two level project cost estimate is \$40,552,738 for the 28-month construction window and \$44,021,135 for a 40-month window. This project is very early in the design process. For reference, design of the 2022 project cost approximately \$1 million.
- The Lot 6 Village Shuttle depot project does not yet have cost estimates or construction duration. More study will be needed to develop these, however they can be assumed to be between those of the incremental improvements and the 2024 two level design.

## COUNCIL OPTIONS:

1. Direct staff to move forward with public outreach as described to receive feedback on the Incremental, 2024 Two Level, and Lot 6 designs.

2. Direct staff to move forward with a modified public outreach approach
3. Direct staff to end examination of any transit improvement project at the mall for the time being.

#### STAFF RECOMMENDATION:

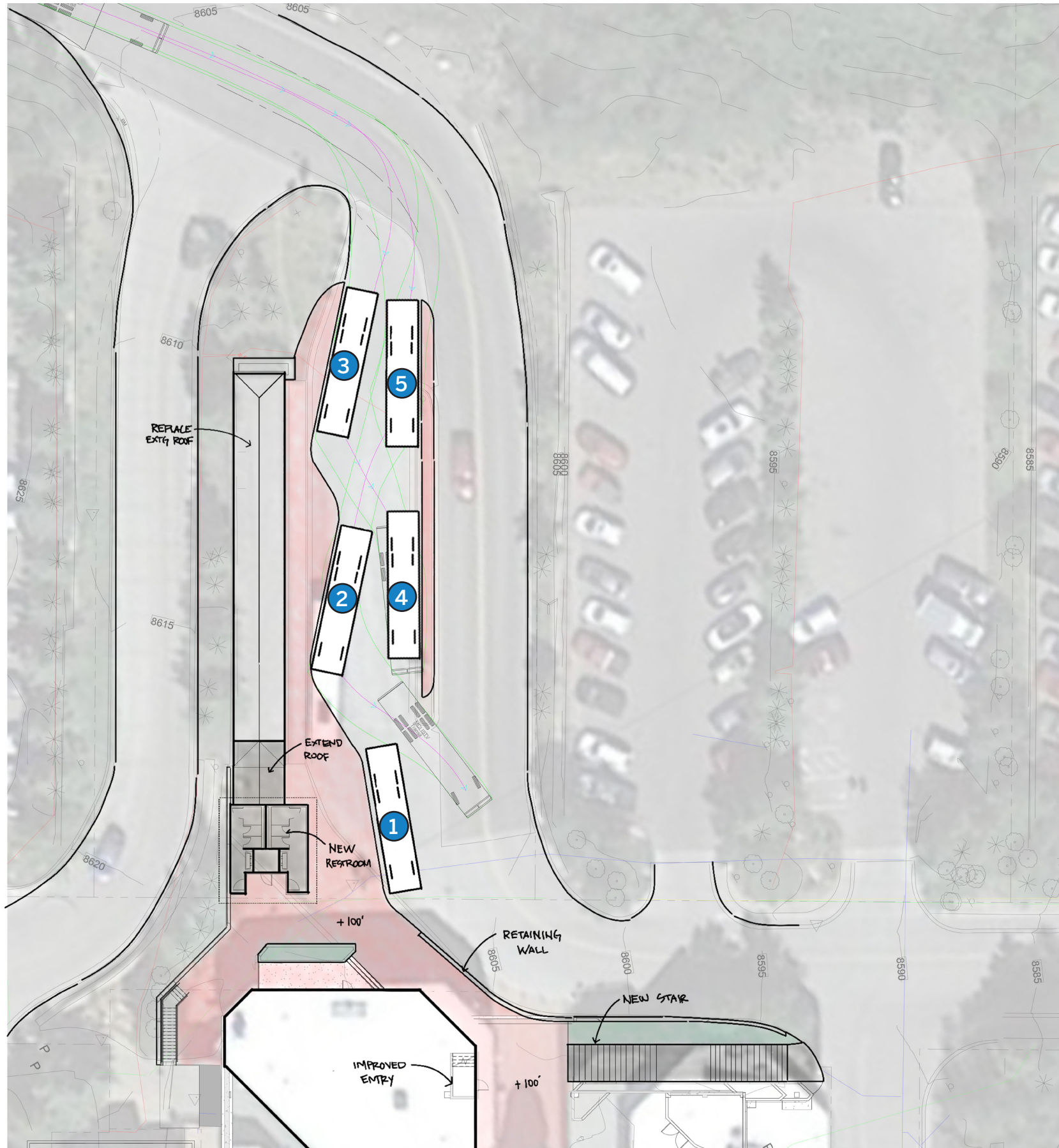
It is the recommendation of Town Staff, that the Council

Direct staff to move forward with public outreach as described to receive feedback on the Incremental, 2024 Two Level, and Lot 6 designs.

#### ATTACHMENTS:

1. 2024 Incremental Improvements
2. 2024 Two Level Design
3. Lot 6 Transit Station Improvements

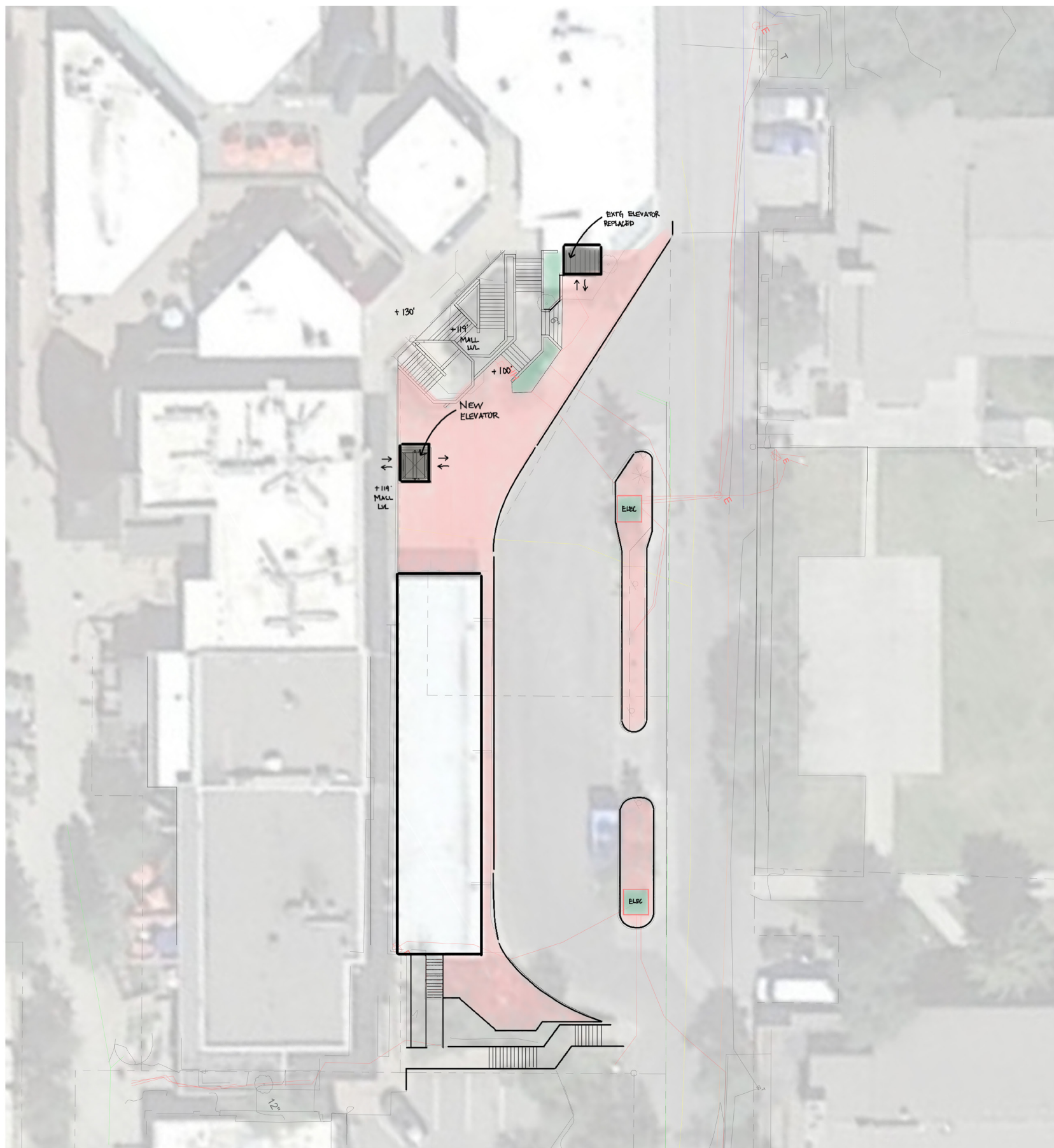




# RFTA TRANSIT

## CONCEPT PLAN

- (3) Independent 40 foot Bus Bays
- (2) Additional Staging Bays, if necessary.
- Bay 4 - If in use, Bay 3 will not be able to leave. Bay 4 can pull into Bay 1 after their departure. Bay 2 can still operate independently.
- Bay 5 - If in use, Bay 3 will not be able to leave. Bay 5 can pull into Bay 2 or Bay 1 after their departure.
- New Public Restroom
- Extension of existing canopy cover
- Saw-tooth bus bays to allow for additional queuing space
- New retaining wall to restrict access to/from Lower Carriage Way
- New Grand Stair access to Daly Lane
- Improved Entry to Incline due to more accessible access to Mall from Transit Station

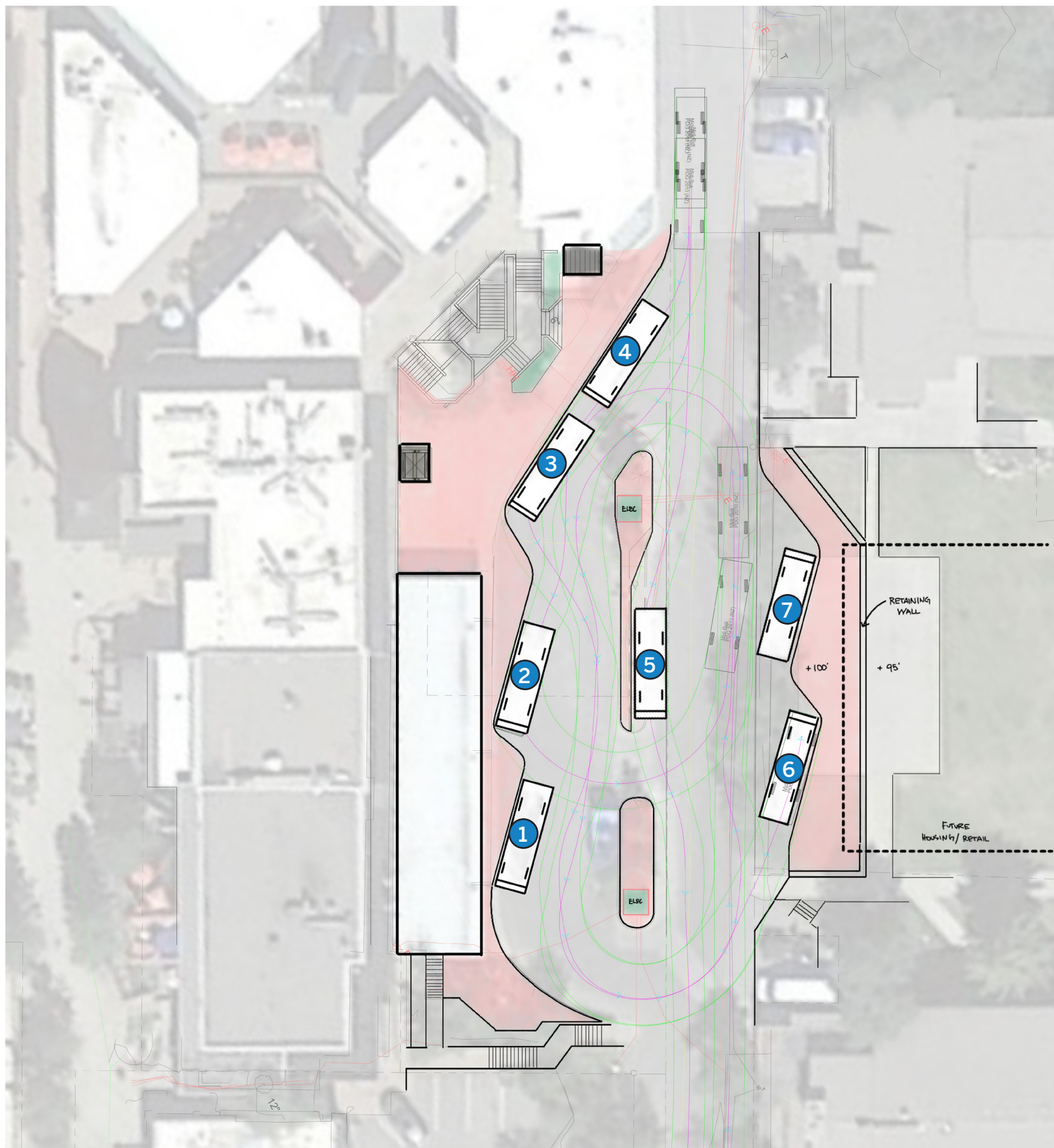


# TOSV TRANSIT

## PHASE 1 PLAN

- Renovation of existing elevator with direct access from transit area
- New elevator with direct access from transit area for access to Mall





# TOSV TRANSIT

## PHASE 2 PLAN

- (4) Independent 30 foot Bus Bays
- (2) Tandem 30 foot Unloading Bus Bays
- Added queuing space with saw-tooth bays
- Potential area for future multi-story commercial space and/or housing over new transit bays
- Bay 4 - If in use, Bay 3 can not be accessed. Bay 4 can pull into Bay 1, 2 & 3.
- (1) Additional Staging Bay or Delivery Vehicle drop-off along island - Bus can only access main transit bays by using turnaround and if Bays 3 & 4 are empty.
- Added queuing space with saw-tooth bays





# LOT 6

New Construction

## BUS OPERATIONS

- (1) 40' TOSV LOADING/ UNLOADING
- (5) 30' TOSV LOADING/ UNLOADING
- (2) 30' STAGING

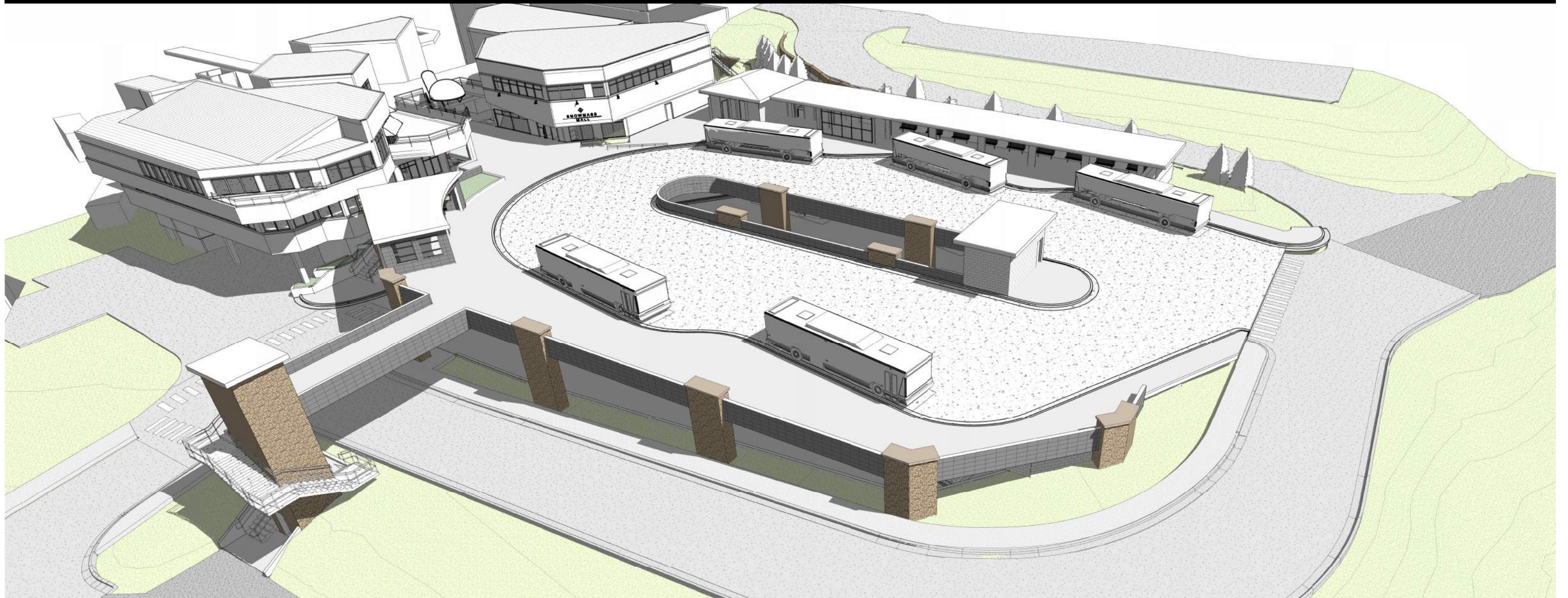
## TRANSIT STATION

- POTENTIAL UNDERPASS TO CONNECT EXISTING RFTA BAYS & NEW RESTROOMS & MALL
- ELEVATORS WOULD CONNECT UNDERPASS & MALL LEVEL
- NEW PUBLIC RESTROOMS AT MALL LEVEL



# TOWN OF SNOWMASS VILLAGE SNOWMASS MALL TRANSIT CENTER

PHASED APPROACH



JULY 10, 2024







# PHASE 1 UPPER LEVEL

*Demolition*

## BUS OPERATIONS

- EXTG SHELTER TO REMAIN
- EXTG STAIRS TO BE REMOVED
- EXTG PLATFORM & ROADWAY TO BE REMOVED
- EXTG MALL CONNECTION / INCLINE ENTRY REGRADED





# PHASE 1 UPPER LEVEL

*New Construction*

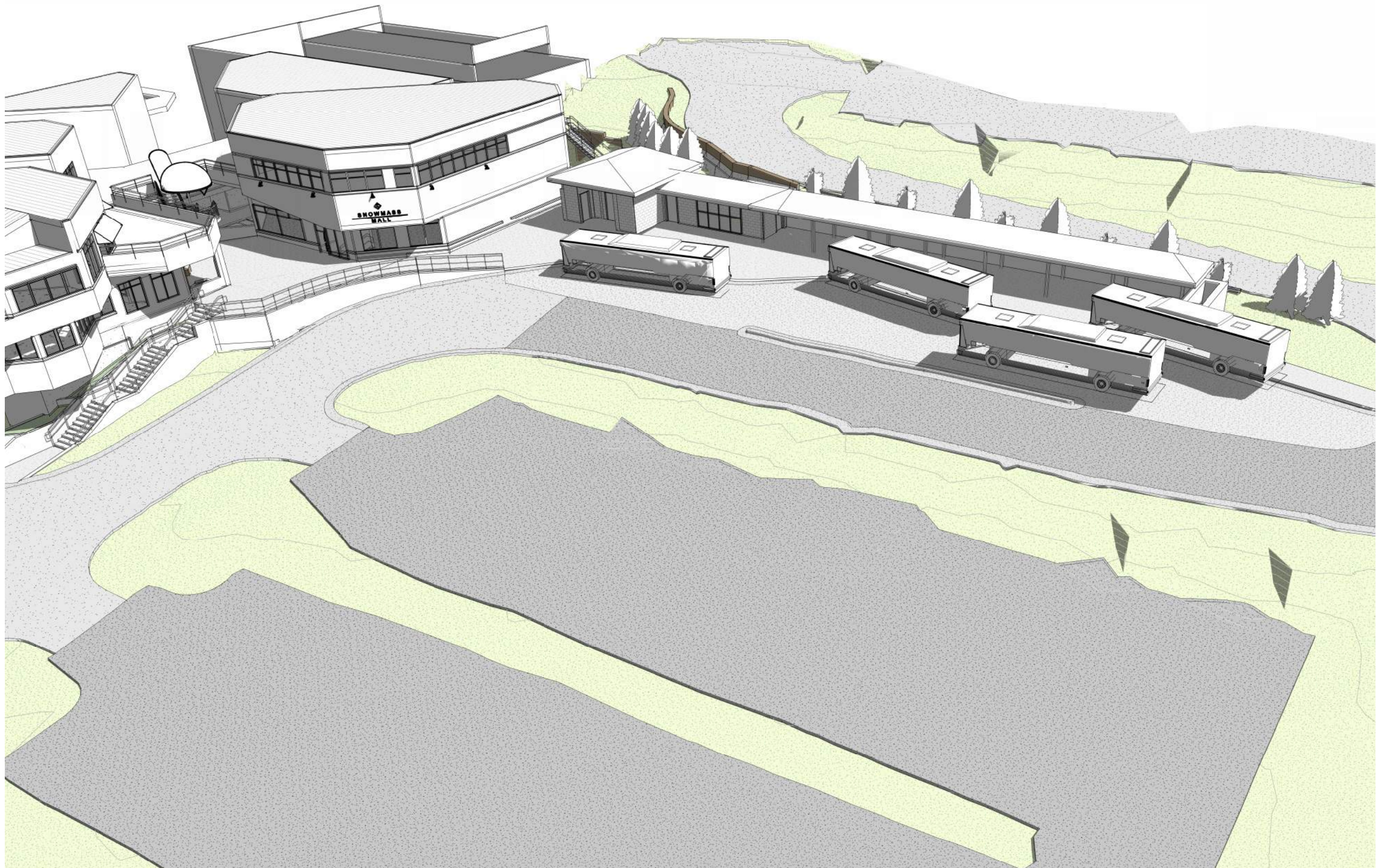
## BUS OPERATIONS

- (2) 40' RFTA LOADING/ UNLOADING
- (1) 45' RFTA LOADING/ UNLOADING

## TRANSIT STATION

- GUEST SERVICES
- PUBLIC RESTROOMS

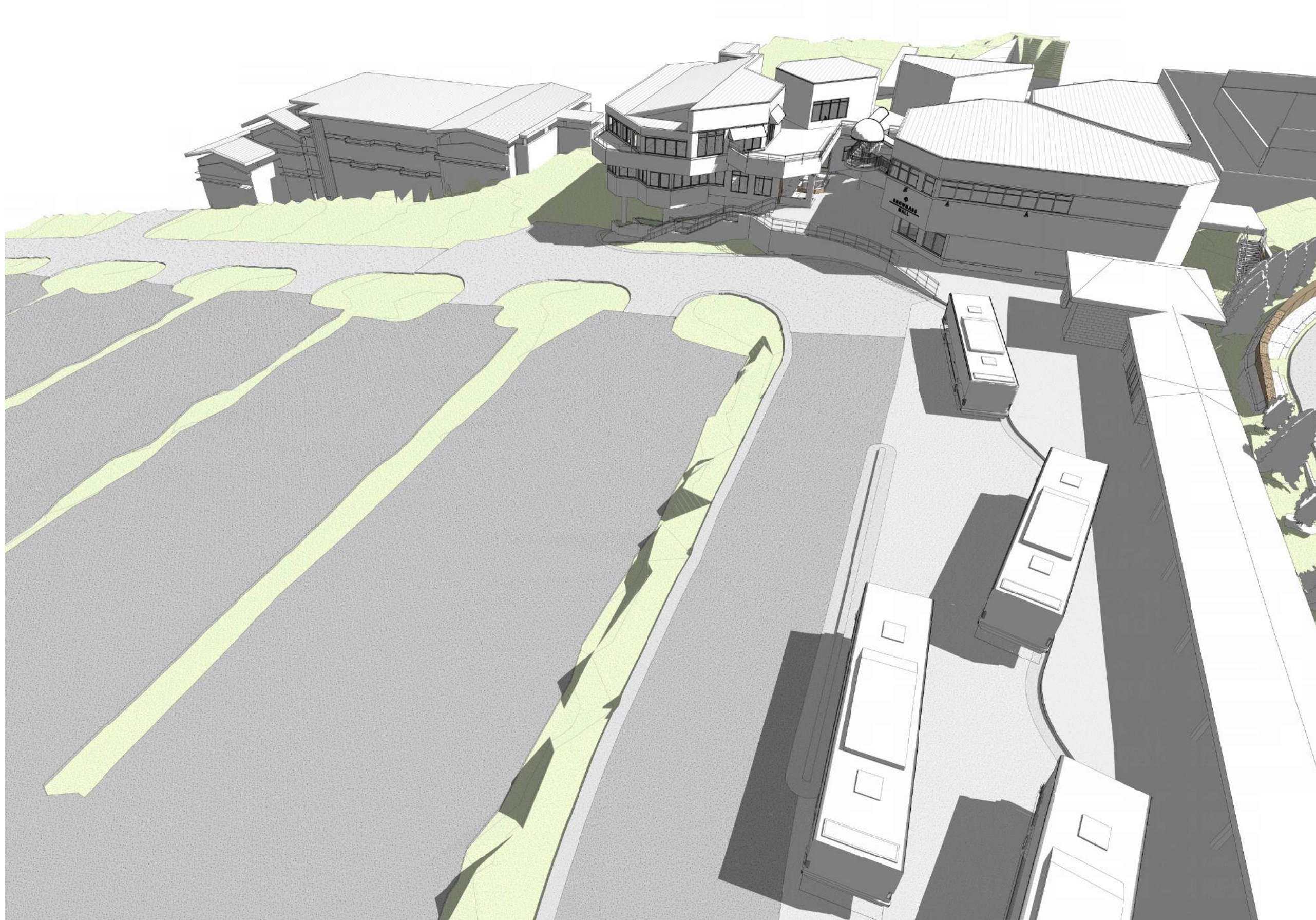




**NORTH VIEW**  
**PHASE 1**  
*New Construction*







# WEST VIEW PHASE 1

*New Construction*







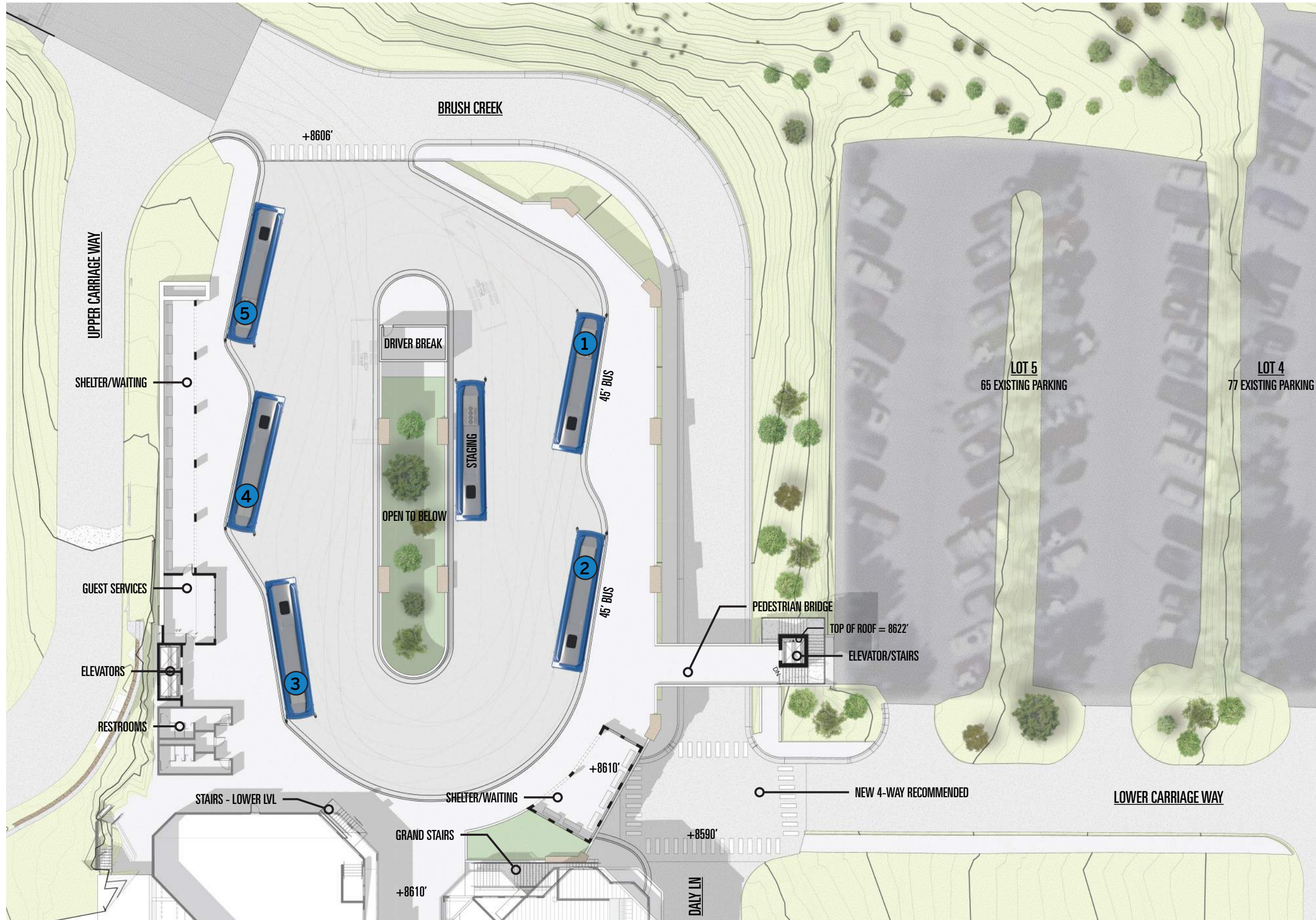
# PHASE 2 UPPER LEVEL

*Demolition*

## BUS OPERATIONS

- PHASE 1 RESTROOM TO REMAIN
- EXTG SHELTER TO BE REMOVED
- PHASE 1 GUEST SERVICES TO BE REMOVED
- PHASE 1 RETAINING WALL TO BE REMOVED
- PHASE 1 PLATFORM & ROADWAY TO BE REMOVED
- ELIMINATION OF 54 EXTG LOT 6 PARKING SPACES





# PHASE 2 UPPER LEVEL

*New Construction*

## BUS OPERATIONS

- (3) 40' RFTA LOADING/ UNLOADING
- (2) 45' RFTA LOADING/ UNLOADING
- (1) 40' STAGING

## TRANSIT STATION

- NEW DRIVER BREAK
- NEW GUEST SERVICES
- EXTG PUBLIC RESTROOMS





# PHASE 2 LOWER LEVEL

*New Construction*

## BUS OPERATIONS

- (1) 40' TOSV LOADING/ UNLOADING
- (2) 30' TOSV LOADING/ UNLOADING
- (2) 30' STAGING

## TRANSIT STATION

- NEW DRIVER BREAK
- NEW TRANSPORTATION OFFICE
- NEW PUBLIC RESTROOMS

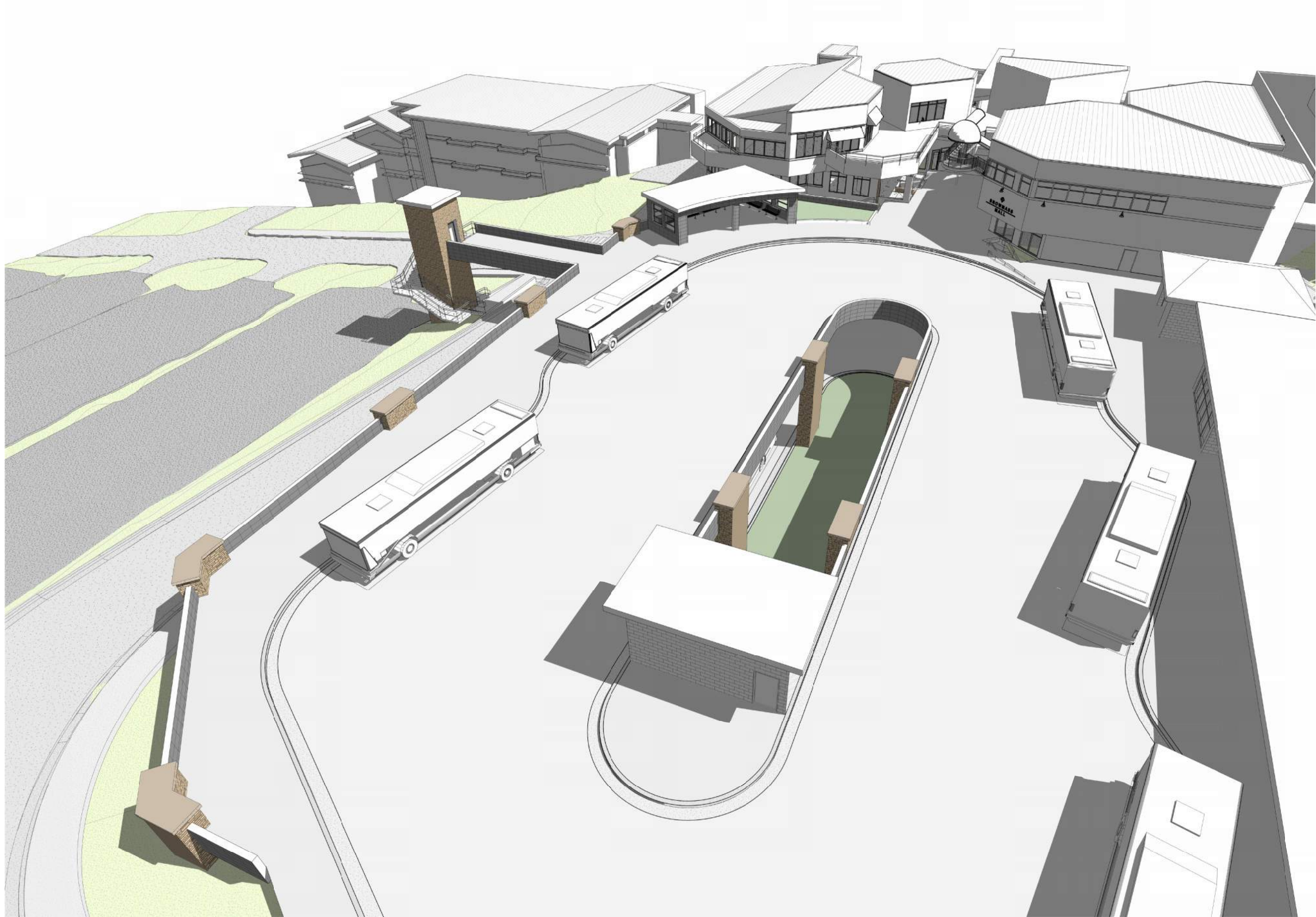


# NORTH VIEW

## PHASE 2







# WEST VIEW

## PHASE 2





# DALY LANE

## PHASE 2





# Town of Snowmass Village

## Agenda Item Summary

### DATE OF MEETING:

October 14, 2024

### AGENDA ITEM:

REVIEW OF THE 2025 BUDGET

### PRESENTED BY:

Clint Kinney, Town Manager  
Marianne Rakowski, Finance Director

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### BACKGROUND:

Staff presented the 2025 Budget along with the Budget Message, FAB Comments, the 2025 Budget Presentation and the detailed line-item budget backup on October 7, 2024. The Budget Message (letter from the Town Manager and Finance Director) thoroughly outlines the goals of the budget and the policies in place to meet those goals. The message calls out all of the significant changes and policy issues the Council may want to address. It is intended to be the initial guide to the future budget meetings.

The introduction to the budget was held on October 7<sup>th</sup> and additional meetings are scheduled for October 14<sup>th</sup> and October 21<sup>st</sup> with budget adoption (by resolution) expected on November 6, 2024. If desired, staff can also schedule an in-depth review on an alternate date. The process for review is completely up to the Council.

The remaining budget schedule includes:

October 14th: Continue with budget overview, review the Tourism budget, discuss EAB personnel request and receive an overview of the GID 2024 revised and 2025 budget.

October 21st: Review the CIP budget

November 6th: Consider a resolution formally adopting the budget.

### FINANCIAL IMPACT:

Total revenues across all funds total \$157,149,244 excluding transfers between funds and the Aspen School District pass-thru revenues. Total expenditures across all funds total \$168,633,685, excluding transfers between funds and the Aspen School District pass-thru payment. The total expenditures include \$123,919,040 in capital projects.

## APPLICABILITY TO COUNCIL GOALS & OBJECTIVES:

The budget is specifically developed to meet the goals and objectives of the Town Council. The details of how these are proposed to be met are included within the budget message.

## COUNCIL OPTIONS:

1. Review attached information

## STAFF RECOMMENDATION:

Review the attached information for discussion at the meetings on October 14<sup>th</sup>, October 21<sup>st</sup> and November 6<sup>th</sup>.

## ATTACHMENTS:

Budget Message  
Budget Presentation  
Tourism Budget Presentation  
GID Budget  
Sky Cab Operations  
Budget Backup





October 7, 2024

Snowmass Village Town Council,

The Town Manager, per the Home Rule Charter, is required to present the proposed budget for the ensuing fiscal year to the Town Council for consideration and action. Town Staff is pleased to present the proposed 2025 annual budget. This budget serves as the basis for our financial and operating plans for the 2025 calendar year. As such, this is a significant policy document; one the Town Council should ensure meets adopted policy objectives and Town Council goals. As the Council reviews this proposal, it needs to ensure that Council priorities are being met and that investments in staffing, capital improvements, and programs are appropriately allocated.

The 2025 proposed budget anticipates a forthcoming plateau to the local economy. With the final building in Base Village currently under construction, we expect growth rates to curtail and revenues to grow at a more moderate rate. Due to this forecast, the budget and its associated policies will keep a wide array of financial precautions and safeguards in place. While a fiscally conservative approach remains paramount, this budget strives to make strategic investments in personnel and capital that will help meet Council goals and serve the community.

The Strategic goals and areas of concentration this budget aims to meet are based on the 2023 Town Council Goal Statement, including:

#### **STRATEGIC INITIATIVES OF SNOWMASS VILLAGE**

- Preserve and protect open spaces and our environment to ensure that nature is and remains the dominant feature on the landscape.
- Promote environmental and economic sustainability and resiliency.
- Focus on improved access and safety to make Snowmass Village more walkable and bikeable.
- Continue to improve the multi-modal connections between Base Village, the Mall and the Center.

- Manage parking and transit to encourage efficient, effective, and sustainable mobility choices.
- Focus new development and/or redevelopment within the identified CPAs.
- Encourage the update and renovation of older buildings Village-wide.
- Strengthen local economic opportunities to assure vibrancy.
- Continue to support a viable workforce and our commitment to workforce housing by exploring opportunities that best balance the character and resources of the Town

In 2023, the Town Council adopted these four areas of emphasis:

- Identify & Provide More Affordable, Community, Workforce Housing
- Preserve, Protect and Retain Locally Owned AND Locally Serving Businesses
- Increase Community Engagement to Foster Emotional Connectivity
- Ensure Public Spaces and Facilities Meet Our Community's Unique Character

### **WHAT IS IN THE BUDGET**

The budget document shows the Town's short-term projections. In addition to this work, staff also complete long-term budget projections spanning five years. The 2025 budget has been prepared with the assumption that we will be functioning at typical levels for Town operations including snow removal, transportation, and special events. As currently presented, the 2025 budget shows that the Town will generate approximately \$157 million in revenues and \$169 million in expenditures. To state the obvious, this is a capital-intensive budget; over \$123 million are in capital projects/purchases/repairs. These significant investments are funded from a variety of sources including "funds available" set aside for these purposes. The five largest capital improvement projects are:

- 1) The Draw Site Employee Housing Project,
- 2) The Snowmass Center Land Acquisition,
- 3) The Little Red Schoolhouse,
- 4) The Mall Transit Center,
- 5) The Upper Woodbridge Road Culvert Replacement

The Town continues to adhere to a fiscally conservative budget policy as evidenced by the annual budget process putting many financial safeguards in place. These precautions include:

- Maintaining a 30% operational reserve.
- Maintaining and fully funding the vehicle capital equipment replacement reserve (CERF)
- Maintaining the RETT reserve at \$4 million
- Maintaining and fully funding a building capital reserve/ maintenance program to address capital depreciation (BERF).
- Earmarking one-time revenues for one-time expenses
- Ensuring that on-going expenses are kept in line with on-going revenues.

These conservative fiscal policies and safeguards were developed and put in place to use in case of financial crises or the proverbial no snow year. The Town's revenue has



held steady with some revenues continuing to increase and other revenues budgeted to decrease from 2024 projected. Revenue increases are mainly due to increases in property taxes, sales taxes, recreation fees and solid waste fees. Revenue decreases are in building revenues, interest income and grant funding budgeted in 2025 from 2024 projected.

As a reminder, while the Town of Snowmass Village budget is adopted annually, adjustments can be made within a department by the Town Manager throughout the year. Any such formal adjustments that were made to the 2024 budget are included in the 2024 budget numbers. The 2024 projection column includes adjustments that staff anticipates that will impact the 2024 budget numbers either positively or negatively to arrive at a better projection of the year-end fund balance that will carry forward to 2025.

### **Budget Philosophy:**

#### **The Annual Budget Shall be Balanced and Presented in Accordance with the Town Charter**

- A balanced budget limits expenditures to available resources.

#### **Identify Opportunities for Cost/Service Efficiencies**

- Continue to minimize expenditures by looking for cost efficiencies through purchasing, technology and organizational management.

#### **Use Most Restricted Funds First**

- Apply expenditures, where appropriate, to the most “restricted” funds first, thereby freeing up additional “unrestricted” funds for other expenditures.

#### **Equipment Replacement Programs**

- The Capital Equipment/Vehicle Reserve Fund (CERF) was created to account for all governmental equipment and vehicle purchases. The reserve fund also establishes a level amount of funding from year-to-year. Transfers from other funds and grants are the current funding sources. Proprietary funds account for their own vehicle/equipment purchases.
- The Building Equipment Reserve Fund (BERF) was created to account for the replacement and repairs of the Town’s equipment within the buildings as well as for the Town’s snowmelt systems. Transfers from other funds are the current funding sources. Proprietary funds account for their own equipment/systems.

#### **Use One-time Funds for One-time Costs**

- One-time revenues, such as “windfalls”, year-end operational balances and grant revenues shall be used to pay for one-time items, such as capital improvements, discretionary items, limited grants and donations or any limited-term expenditures. One-time revenues should not be used for on-going expenses.

### **Identify Capital Improvement Projects**

- The Capital Improvement Program (CIP) is intended to provide one fund for large-scale projects and their funding sources. This fund will identify future projects and potential funding sources in order to begin the planning process for these critical projects. Because of the extended planning horizon for large plans, more projects may be identified in the CIP than there are funds available for the projects. This planning list is to be used to prioritize projects and, except for the adopted budget, is not a commitment to complete the project. Projects will not be approved and started until adequate funds/proceeds are on-hand and available. This final approval is done through the annual budget process. Operating and maintenance costs need to be taken into consideration for all capital improvements and must be budgeted in the appropriate funds.

### **General Reserve Policy**

- Both the General Fund and Tourism Fund will each maintain a minimum of 30% of operating revenues in an emergency/contingency reserve. The RETT Fund has a flat \$4M emergency/ contingency reserve requirement.

### **REVENUE ASSUMPTIONS**

The 2025 budget was prepared with the following Major Revenue assumptions:

- Property taxes for 2025 for the General Fund and the Road Fund are budgeted at the full mill levy for both funds to collect 100% of allowable revenues to support ongoing services and road maintenance and repairs.
- The 2025 General Fund and Tourism Fund sales taxes are projected to increase 5.8% over 2023 actuals. The 2024 projection includes the actual sales taxes received through May of 2024 plus a 3% increase for the months of June through December 2024 over 2023 actual. For the 2025 budget, staff used the 2024 projection and applied a 3% increase.
- County sales tax revenues are budgeted at a 3% increase over 2024 projected amounts. The 2024 projected was developed with the actual sales taxes received through May of 2024 plus a 3% decrease for the months of June through December 2024. This equates to a 4.37% decrease from the 2023 actuals. This continues to be a conservative approach to projecting sales tax revenues.
- Lodging Taxes are budgeted as a 3% increase over 2024 projected revenue. The 2024 projection includes the actual lodging taxes received through May of 2024 plus a 3% increase for the months of June through December 2024. This equates to an 8.91% increase over 2023 actual. Again, this is a conservative approach to projecting this revenue stream.
- Annual building permit revenues from Community Development are budgeted higher in the 2024 projections over the 2024 budget by \$597,500 as 2024 was another busy year for building permits. Plan review fees are projected up by \$200,000. Both of these revenue sources are budgeted lower in 2025 by \$675,000 from 2024 projected.
- There are no new large scale development review revenues budgeted for 2025.



- For the 2024 projected budget, the Recreation Center cost recovery is expected to be at 59%, which exceeds the goal for the Recreation Center cost recovery policy of 50% as adopted in the POSTR plan. The 2025 budget projects the cost recovery at the Recreation Center to be at 57%.

**OTHER REVENUE PROJECTIONS INCLUDE:**

- The rents charged for workforce housing rental units are budgeted to increase an average of 4% for 2025. Moving forward, the Town will continue to ensure that rental increases are in line with expenditure increases and to be able to continue with funding the employee housing renovation program.
- Parking revenues in 2025 for the numbered lots are budgeted to remain relatively the same as the 2024 projected.
- Solid waste fees are budgeted to increase in 2025 by 10% in an effort to have revenues cover direct operations and equipment costs. In 2023, rates increased by 3%.
- Revenues from recreation center memberships are budgeted to increase in 2025 from the 2024 budget to \$860,000 from \$810,000 due to an increase in memberships in 2024.
- The 2025 budget includes additional recreation fee revenues of \$100K and additional expenditures of \$50K to provide an expanded pickleball program.
- Building permits are budgeted lower by \$550K for 2025 from the 2024 projected budget in anticipation of a slower construction season, however it is budgeted at the same level as was budgeted in 2024 at \$450K.
- Short-term rental fees are expected to generate approximately \$360K per year. These proceeds are budgeted as revenues in the Housing Fund and will be dedicated to workforce housing needs.
- Interest income was increased across all funds in the 2024 projected budget. In 2025, staff is projecting some decreases partly due to possible gradual decreases in interest rates and partly to a decrease in fund balances for CIP project expenditures.
- The annual contribution from the Ski Company is budgeted higher in the 2025 budget from the 2024 projected (which was higher than the 2024 budget) because the contribution is based on the average number of skier visits from the last three ski seasons and the annual increase in the per skier rate.
- Marijuana and tobacco tax collections have slowed some in 2024, therefore the 2024 projected and the 2025 budgets are budgeted slightly down from the 2024 adopted budget.
- 2024 projected Real Estate Transfer taxes are budgeted to come in higher for resales than budget by \$1,332,249 based on year-to-date collections. 2025 is budgeted the same as 2024 projected resales. The 2024 projected RETT Fund is also budgeting an additional \$2,504,000 in initial new sales from Base Village for the Cirque and the Aura.
- Excise Taxes had a strong showing in 2024 as the Town is projecting to collect \$1,200,000 in excise taxes (originally budgeted at \$175,000). 2025 is budgeted back to \$175K per year.
- Parking Violations are budgeted slightly higher in 2025 by \$4K.

## **PERSONNEL COSTS**

Funding salaries and benefits continues to be the cornerstone of the 2025 proposed budget. As a service-centered organization, personnel costs continue to be a large, critical proportion of the budget. Each year there are numerous requests to increase staffing levels.

Overall, with the below changes, the increase in personnel costs from the 2024 budget to the 2025 proposed budget is 4%.

With the goal of being able to recruit and retain the best talent possible, after careful analysis and consideration the following are included in the 2025 budget:

- After reviewing numerous requests for new positions, only one full-time year-round position was added to the budget in 2025. The position, a police officer, was added to improve the level of service and continue to address officer safety issues.
- With an updated wage study completed, it continues to be imperative to maintain competitive wages and total compensation. To this end, the 2025 budget includes a 5% merit pool (2024 had a 7% increase) for employee performance reviews.
- A 5% increase (2024 had a 10% increase) for the Town's health insurance coverages
- A 1 Point (1%) increase in retirement contribution; from 11% to 12% for non-sworn employees and from 12% to 13% for sworn officers
- Recognizing employee progressions within their positions, the 2025 budget does include a number of promotions in Public Safety, Information Technology, and Public Works.

## **THE TOURISM FUND**

In 2023, the Tourism Fund began supporting employee housing projects by transferring funds to the CIP Fund. In 2025, the Tourism fund will be transferring \$3,350,000 to the CIP Fund to be reserved for future workforce housing opportunities. In ADDITION to this transfer for future projects, the Tourism Fund is budgeting \$3,000,000 towards debt service on the Draw Site workforce housing project and \$750,000 towards debt service on the Snowmass Center land acquisition to build future employee housing units. In total, \$7.1M from the Tourism Fund will be earmarked for workforce housing.

## **THE EXCISE TAX FUND**

Due to higher than budgeted revenue in 2024, the Excise Tax Fund will have a one-time transfer/contribution of \$2M to the Carriageway Fund in 2025. This transfer is being done to enable the Carriageway Fund to develop a capital reserve fund similar to the other housing projects. Staff considered paying off the current debt (currently at approximately \$2 million; final payment in 2038) with these excise tax funds, but since the interest rate on the debt is lower than the interest rate that Town funds are earning (interest income), staff felt that simply transferring these Excise Tax funds was the most



prudent way to handle funding the capital reserve. Should the interest rates reverse in the future, the Town will still have the funds available to pay off the Carriage Way debt.

## **OTHER NOTEWORTHY DEPARTMENTAL EXPENDITURES**

- The Housing budget for 2025 includes the rents, expenditures and capital reserve program for the Faraway employee housing apartments.
- The Tourism Department expanded their Guest Service hours at Town Park Station to begin at 8:00 a.m. instead of 8:30 a.m.
- Continuing with the Ice Age initiatives, the Tourism Department has budgeted \$50,000 for 2025. Between the 2024 and 2025 budgets, there is \$250,000 that is budgeted in the CIP Fund for the design, fabrication and installation of a life-sized Mother and Baby Mastodon for the Snowmass Mall.
- Between 2024 and 2025, there is \$500K budgeted to replace the Fanny Hill Stage and Sound System for continued improvements to the Fanny Hill concert venue. The current stage has reached its structural integrity lifespan and is in its last season to have the ability to pass safety inspections among other issues. The current sound system is over 30 years old and needs to be updated.
- The contribution from the Tourism Fund to the CIP Fund is remaining at \$400,000 for future (physical) product enhancements (AKA, the Skittles investment).
- Through the Parks and Trails budget for 2025, the town is contributing \$5,000 to the Roaring Fork Outdoor Coalition as a partner to be used for trail improvements, trail head improvements and overall destination management improvements
- The Town increased the budget in 2025 for wildfire mitigation from \$100,000 for brush removal to \$140,000 to account for the \$40,000 annual support costs of the fire departments' AI camera.
- The Town will continue the annual contribution of \$80,000 towards the Vital Mental Health Services Program and \$28,000 towards the Homeless program in 2025.
- The Citizen Grant Review Board funds have been increased from \$175,000 to \$200,000 for the 2025 budget.
- The Town is budgeting our property and casualty insurance costs with a 25% increase due to adverse changes in the liability environment (particularly in law enforcement). Other liability factors include inflationary increases and increased state-wide losses in property coverage from wind, hailstorms and fire. In addition, the Town is pursuing quotes for increased cyber security coverage due to the existing I.T. cyber-attack environment. The 2025 CIRSA coverage amount is \$576,753.
- Annual contributions into the Building/Equipment Reserve Fund for ongoing building and equipment repairs and replacements is being maintained at \$535,000 for 2025 from the General, RETT and Road Funds.
- The CIP budget has \$450K budgeted for the expansion of the E-bike share program. This expense is offset by a contribution from RFTA of \$224,330.

## VEHICLE CHANGES

The annual commitment to the Capital (vehicle) Equipment Reserve Fund was increased due to the continuing increase in the costs of purchasing vehicles and equipment. The annual obligation for 2025 from the General Fund increased by \$50K to \$380K, the RETT Fund increased by \$30K to \$770K and the Road Fund increased by \$50K to \$400,000.

- In an effort to increase efficiency in serving the riders of the Village Shuttle, two cutaway buses will be replaced with Transit Vans in 2025. Transit Vans will allow the shuttle to perform better in tight areas, considerably improve gas mileage, carry more bicycles in the summer and will be more appropriately sized for the number of passengers the shuttle generally carries. The vans have a passenger seating capacity of 11 which is a slight reduction from the cutaway buses that have a seating capacity of 16. Both are ADA accessible and should be able to transport as many as six bikes rather than the four the current buses can carry. Unfortunately, an electric option does not yet exist that can meet our service requirements, but these vans will increase gas mileage over the cutaway buses by almost three-fold.
- In 2025, the Police Department is replacing three gasoline-powered patrol vehicles with three hybrid Ford F-150 power-boost pickup trucks. The F-150 power-boost pickup truck has the potential to use less gasoline and reduce carbon emissions by thousands of pounds of carbon dioxide per vehicle per year. They do not compromise on any of the features that the police department requires for public safety (power, range, towing, etc.). The purchase price for the hybrid pickup trucks is roughly the same as the currently used Chevy Tahoe.

## CAPITAL IMPROVEMENT PROGRAM

The 2025 Capital Improvement Program (CIP) is a combination of on-going existing projects and new projects.

Large Scale CIP projects include:

- 1) The Draw Site Employee Housing project is budgeted at \$86,000,000 with revenues shown as 'other financing sources'
- 2) The potential purchase of land behind the Snowmass Center for a future employee housing project is budgeted at \$12,500,000 also with revenues shown as 'other financing sources'
- 3) Plans and construction for the expansion of the Little Red Schoolhouse at \$8,500,000 partially offset by grants/contributions of \$2,000,000
- 4) Funding to support the design and construction of an improved transit facility at the Snowmass Mall at \$3,000,000 funded by EOTC
- 5) In 2025, the culvert and roadway at Upper Woodbridge Road and Brush Creek Road will be replaced for \$2,750,000.

Other Important CIP Projects include:

- Continued implementation of a computer-aided dispatch/automated vehicle locator for the Village Shuttle. This will improve ADA access with the installation of Audio/ Visual announcement systems in buses/announcing next



stops both audibly and visually. This will be paid with carry forward funds of \$650,000.

- Reconstruction of the Melton Ranch Trail from Martingale Lane to the Woodbridge for \$750,000
- The road overlay (asphalt) budget will be increased to \$1,300,000. 2025 road projects are expected to include the Ridge and Faraway stabilization projects. Staff will also begin designs for Owl Creek and Oak Ridge.
- The completion of the Snowmass Inn exterior renovation is budgeted with carryover funds from 2024 at \$1,000,000.
- New We-cycle electric bike share system will have \$450,000 invested in 10 new stations. This investment will be partially offset by a contribution from RFTA of \$224,330.
- There is \$125,000 to resurface the tennis courts and basketball courts at Town Park.
- For the proposed Community Garden expansion, there is \$25,000 budgeted to increase the number of plots available to the community and improve the garden's infrastructure.
- The retaining wall replacement program has \$400,000 budgeted to replace deteriorating retaining walls adjacent to roadways.
- The snowmelt system on Carriage Way will replace the aged glycol at a budgeted expense of \$350,000.

### **ONE-TIME PROJECTS**

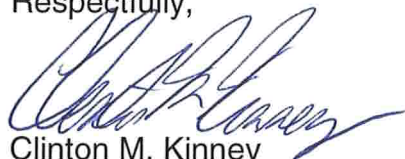
The One-time projects in the General Fund are treated like CIP projects but tend to be on a smaller scale in both cost and implementation. Some of the more significant projects identified as one-time projects include:

- The continuation of scanning and digitizing documents/plan in Community Development is budgeted at \$60,000 with carryover funds from 2024
- Various IT hardware upgrades to increase security and modernize systems \$138,000
- Upgrades to Council Chambers and meeting spaces \$138,125
- Investment into the Pitkin County Dispatch Center capital needs of \$246,000, of which \$123,000 is carryforward from the 2024 budget.
- Purchase of snowblower as a CAT loader attachment to alleviate snow storage issues is \$185,000
- To purchase a crack filling (asphalt maintenance) machine for \$114,000

The Town of Snowmass Village continues to remain in a solid financial position. This proposed budget strives to ensure that the resources are allocated appropriately to deliver high quality services and projects. This budget was developed to help deliver on the goals the Council adopted in March 2023 and ensure the Town passionately protects the community character of the Village by promoting balance and emotional connectivity.

We look forward to the consideration and adoption process.

Respectfully,



Clinton M. Kinney  
Town Manager



Marianne Rakowski  
Finance Director





*Town of Snowmass  
Village  
2025 Proposed Budget*

# Town of Snowmass Village-All Funds

## Revenue Sources-Comparative 2024 Budget to 2025 Budget

(w/o the Aspen School District-through & Transfers between funds)

| Sources                               | Original              |                      | Variance              |         |                                                                                        |
|---------------------------------------|-----------------------|----------------------|-----------------------|---------|----------------------------------------------------------------------------------------|
|                                       | 2025                  | 2024                 |                       |         |                                                                                        |
| Property Taxes-Gen Fund               | \$ 658,165            | \$ 541,701           | \$ 116,464            | 21%     | 2025 Based on .768 mills                                                               |
| Property Taxes-Road Fund              | \$ 4,284,928          | \$ 3,524,677         | \$ 760,251            | 22%     | 2025 Based on 5.0 mills                                                                |
| Property Taxes-Debt Fund              | \$ 261,863            | \$ 262,082           | \$ (219)              | 0%      |                                                                                        |
| <b>Total Property Taxes</b>           | <b>\$ 5,204,956</b>   | <b>\$ 4,328,460</b>  | <b>\$ 876,496</b>     | 20%     |                                                                                        |
| Town Sales Taxes-Gen Fund             | \$ 4,151,309          | \$ 3,878,051         | \$ 273,258            | 7%      | 2024 Proj is 3.93% over '24 budget & '25 budget is +3%                                 |
| County Sales Taxes-Gen Fund           | \$ 6,517,809          | \$ 7,031,420         | \$ (513,611)          | -7%     | 2024 Proj is 10% under '24 budget (7.15% under '24 amended budget) & '25 budget is +3% |
| Tourism Sales Taxes-Tourism Fund      | \$ 10,378,273         | \$ 9,695,129         | \$ 683,144            | 7%      | 2024 Proj is 3.93% over '24 budget & '25 budget is +3%                                 |
| <b>Total Sales Taxes</b>              | <b>\$ 21,047,391</b>  | <b>\$ 20,604,600</b> | <b>\$ 442,791</b>     | 2%      |                                                                                        |
| Lodging Taxes-Tourism Fund            | \$ 3,901,133          | \$ 3,680,835         | \$ 220,298            | 6%      | 2024 Proj is 2.9% over '24 budget & '25 budget is +3%                                  |
| Real Estate Transfer Tax-RETT Fund    | \$ 5,349,000          | \$ 6,521,514         | \$ (1,172,514)        | -18%    | 2024 Includes sales of the Cirque & Aura at Base Village                               |
| Excise Taxes-Excise Tax Fund          | \$ 175,000            | \$ 175,000           | \$ -                  | 0%      |                                                                                        |
| <b>TOTAL Major Taxes</b>              | <b>\$ 35,677,480</b>  | <b>\$ 35,310,409</b> | <b>\$ 367,071</b>     | 1%      |                                                                                        |
| <b>Other Revenue Sources</b>          |                       |                      |                       |         |                                                                                        |
| Other Taxes                           | \$ 1,044,924          | \$ 1,053,354         | \$ (8,430)            | -1%     |                                                                                        |
| Intergovernmental                     | \$ 3,506,201          | \$ 1,863,889         | \$ 1,642,312          | 88%     | Grants for LRSH in 2025                                                                |
| Licenses/Permits                      | \$ 637,750            | \$ 1,439,965         | \$ (802,215)          | -56%    | 2024 had BV Buildings 10AB budgeted-Bldg/Elec Permits                                  |
| Charges for Services                  | \$ 4,600,935          | \$ 4,808,002         | \$ (207,067)          | -4%     | 2024 had BV Buildings 10AB budgeted-Plan Check Fees                                    |
| Fines and Forfeits                    | \$ 94,370             | \$ 89,745            | \$ 4,625              | 5%      |                                                                                        |
| Contributions                         | \$ 5,748,899          | \$ 9,455,546         | \$ (3,706,647)        | -39%    | Reduction in contributions due to Transit Center (EOTC)                                |
| Miscellaneous                         | \$ 3,036,505          | \$ 2,518,776         | \$ 517,729            | 21%     | Increase in Interest Income                                                            |
| Other Financing Sources               | \$ 98,625,000         | \$ 303,046           | \$ 98,321,954         | 32445%  | \$98,500,000 for Draw Site & S'mass Ctr Employee Hsg                                   |
| Sales of Assets                       | \$ -                  | \$ -                 | \$ -                  | #DIV/0! |                                                                                        |
| Rental Income                         | \$ 4,177,180          | \$ 3,898,407         | \$ 278,773            | 7%      | Increase in rents                                                                      |
| <b>TOTAL Other Sources</b>            | <b>\$ 121,471,764</b> | <b>\$ 25,430,730</b> | <b>\$ 96,041,034</b>  | 378%    |                                                                                        |
| <b>GRAND TOTAL REVENUES-ALL FUNDS</b> | <b>\$ 157,149,244</b> | <b>\$ 60,741,139</b> | <b>\$ 96,408,105</b>  | 159%    |                                                                                        |
| Transfers-CERF                        | \$ 1,550,000          | \$ 1,420,000         | \$ 130,000            | 9%      |                                                                                        |
| Transfers-CIP                         | \$ 20,444,170         | \$ 12,968,079        | \$ 7,476,091          | 58%     | Based on Projects                                                                      |
| Transfers-Other Funds                 | \$ 7,012,037          | \$ 4,778,190         | \$ 2,233,847          | 47%     | Transfer from Excise Tax Fund to Carriageway Fund-Debt                                 |
| Aspen School District                 | \$ 510,000            | \$ 510,000           | \$ -                  | 0%      |                                                                                        |
|                                       | <b>\$ 186,665,451</b> | <b>\$ 80,417,408</b> | <b>\$ 106,248,043</b> | 132%    |                                                                                        |



# Town of Snowmass Village-All Funds

## Expenditure Categories-Comparative 2024 Budget to 2025 Budget

(w/o the Aspen School District-through & Transfers between funds)

| <u>Expenditure Categories</u>             | <u>2025</u>           | <u>2024</u>          | <u>Variance</u>       |             |                                                              |
|-------------------------------------------|-----------------------|----------------------|-----------------------|-------------|--------------------------------------------------------------|
| Personnel Services                        | \$ 23,006,803         | \$ 22,093,558        | \$ 913,245            | 4%          | Raises, benefits, staffing changes                           |
| Purchased Services                        | \$ 5,323,637          | \$ 5,080,265         | \$ 243,372            | 5%          | Utilities/Software Licensing                                 |
| Operating & Maintenance                   | \$ 3,462,853          | \$ 3,183,818         | \$ 279,035            | 9%          | Insurance/Vehicle Expenses/Supplies                          |
| Grants & Donations                        | \$ 1,200              | \$ 1,200             | \$ -                  | 0%          |                                                              |
| <b>Total Operating</b>                    | <b>\$ 31,794,493</b>  | <b>\$ 30,358,841</b> | <b>\$ 1,435,652</b>   | <b>5%</b>   |                                                              |
| Capital Projects/Outlay                   | \$ 123,919,040        | \$ 34,886,536        | \$ 89,032,504         | 255%        | Increase due to Draw Site/S'mass Ctr Emp Hsg Projects        |
| <b>Total Capital Projects/Outlay</b>      | <b>\$ 123,919,040</b> | <b>\$ 34,886,536</b> | <b>\$ 89,032,504</b>  |             |                                                              |
| <b>TOTAL-Operating &amp; Capital</b>      | <b>\$ 155,713,533</b> | <b>\$ 65,245,377</b> | <b>\$ 90,468,156</b>  | <b>139%</b> |                                                              |
| <u>Other Expenditures</u>                 |                       |                      |                       |             |                                                              |
| Debt Service                              | \$ 4,558,914          | \$ 810,057           | \$ 3,748,857          | 463%        | Increases for Debt Pymts on Draw Site and S'mass Center Land |
| One-Time Expenditures                     | \$ 1,976,491          | \$ 1,414,101         | \$ 562,390            | 40%         | Dispatch/Road Equip                                          |
| Marketing                                 | \$ 3,652,605          | \$ 3,212,845         | \$ 439,760            | 14%         | Summer Marketing/Support for Groups/Industry Relations       |
| Special Events                            | \$ 1,998,590          | \$ 2,102,900         | \$ (104,310)          | -5%         | Winter Events                                                |
| Public Relations/Client Interaction       | \$ 250,025            | \$ 233,000           | \$ 17,025             | 7%          |                                                              |
| Other                                     | \$ 483,527            | \$ 598,934           | \$ (115,407)          | -19%        | GASB 87 leases                                               |
| <b>TOTAL Other Expenditures</b>           | <b>\$ 12,920,152</b>  | <b>\$ 8,371,837</b>  | <b>\$ 4,548,315</b>   | <b>54%</b>  |                                                              |
| <b>GRAND TOTAL EXPENDITURES-ALL FUNDS</b> | <b>\$ 168,633,685</b> | <b>\$ 73,617,214</b> | <b>\$ 95,016,471</b>  | <b>129%</b> |                                                              |
| Transfers-CERF                            | \$ 1,550,000          | \$ 1,420,000         | \$ 130,000            | 9%          |                                                              |
| Transfers-CIP                             | \$ 17,094,170         | \$ 7,968,079         | \$ 9,126,091          | 115%        | Based on Projects                                            |
| Transfers-Other Funds                     | \$ 7,012,037          | \$ 4,778,190         | \$ 2,233,847          | 47%         | Transfer from Excise Tax to Carriageway Fund                 |
| Transfers-CIP-Hsg                         | \$ 3,350,000          | \$ 5,000,000         | \$ (1,650,000)        | -33%        |                                                              |
| Aspen School District                     | \$ 510,000            | \$ 510,000           | \$ -                  | 0%          |                                                              |
|                                           | <b>\$ 198,149,892</b> | <b>\$ 93,293,483</b> | <b>\$ 104,856,409</b> | <b>112%</b> |                                                              |

# Town of Snowmass Village

## Designations/Reserves Fund Balances at 12/31/25

| Type                                                | Fund:<br>General | RETT          | Road       | Excise     | Tourism       | Lottery    | Debt Svc  | REOP       | POST | CERF         | CIP           | Housing      | Carriageway  | Snowmass Inn | TOTAL         | U = Unrestricted<br>R = Restricted<br>Description/Constraints                                                                                                                                                                                 |
|-----------------------------------------------------|------------------|---------------|------------|------------|---------------|------------|-----------|------------|------|--------------|---------------|--------------|--------------|--------------|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Inventory                                           | \$ 300,000       |               |            |            |               |            |           |            |      |              |               |              |              |              | \$ 300,000    | R Appropriated from expenditures and are not spendable                                                                                                                                                                                        |
| (Non-spendable)                                     |                  |               |            |            |               |            |           |            |      |              |               |              |              |              |               |                                                                                                                                                                                                                                               |
| Prepaid Expenses                                    | \$ 100,000       |               |            |            |               |            |           |            |      |              |               |              |              |              | \$ 100,000    | R Already expended for the next year and are not spendable                                                                                                                                                                                    |
| (Non-spendable)                                     |                  |               |            |            |               |            |           |            |      |              |               |              |              |              |               | resources: for Gas/Oil, Parts & Supplies and Bus Passes, etc.                                                                                                                                                                                 |
| TABOR Reserve<br>(Restricted)                       | \$ 719,638       |               |            |            |               |            |           |            |      |              |               |              |              |              | \$ 719,638    | R Per State Constitution (TABOR) the Town must set aside 3% of Fiscal Year Expenditures into an emergency contingency reserve                                                                                                                 |
| Capital Equipment Reserve<br>(Committed)            | \$ -             | \$ -          |            |            |               |            |           |            |      | \$ 6,658,080 |               |              |              |              | \$ 6,658,080  | R Per Resolution #95 of 1990, these funds are used only for the purpose of future capital purchases according to the Capital Reserve Plan. Funds may be used for emergencies as determined by the Town Council by a two-thirds majority vote. |
| Holy Cross Enhancement Funds<br>(Restricted)        | \$ 362,750       |               |            |            |               |            |           |            |      |              |               |              |              |              | \$ 362,750    | R Per Franchise Agreement-money set aside for specific purposes.                                                                                                                                                                              |
| Town Hall COP Reserve -<br>(Assigned)               | \$ 450,000       |               |            |            |               |            |           |            |      |              |               |              |              |              | \$ 450,000    | U Reserve is being applied to Town Hall COP payments @ \$90K/year until COP is paid off.                                                                                                                                                      |
| CIP Reserve for Projects/Programs<br>(Assigned)     |                  |               |            |            |               |            |           |            |      |              | \$ 12,444,978 |              |              |              | \$ 12,444,978 | R Amount in CIP fund balance towards projects/programs                                                                                                                                                                                        |
| Building/Equipment Reserve<br>(Assigned)            | \$ 600,429       | \$ 603,822    | \$ 566,494 |            |               |            |           |            |      |              |               | \$ 1,384,714 | \$ 63,879    | \$ 104,866   | \$ 3,324,203  | U Reserve was established in 2013 to begin a capital reserve plan to fund future capital replacements within the buildings (Housing Funds already existed)                                                                                    |
| Insurance Liability Reserve<br>(Assigned)           | \$ 841,752       |               |            |            |               |            |           |            |      |              |               |              |              |              | \$ 841,752    | U Amount was reclassified from a liability account in 2016. Amount is set aside for health insurance payments due whenever the Town changes their medical insurance carrier.                                                                  |
| Comcast-PEG Funds<br>(Assigned)                     | \$ 42,551        |               |            |            |               |            |           |            |      |              |               |              |              |              | \$ 42,551     | R Comcast remits to the Town PEG (Public, Educational, Governmental) fees to use towards equipment for the local costs of operating the channels                                                                                              |
| Reserve for Carriageway Lease Payment<br>(Assigned) | \$ -             |               |            |            |               |            |           |            |      |              |               |              | \$ 1,936,097 |              | \$ 1,936,097  | U Set aside for Carriageway Lease Payments                                                                                                                                                                                                    |
| Building 6 Investment<br>(Assigned)                 | \$ 161,570       |               |            |            |               |            |           |            |      |              |               |              |              |              | \$ 161,570    | R Funds set aside for investments in Building 6                                                                                                                                                                                               |
| Marijuana/Cigarette Tax Reserve<br>(Assigned)       | \$ 715,075       |               |            |            |               |            |           |            |      |              |               |              |              |              | \$ 715,075    | U Amount received from Marijuana and Tobacco Tax-expenditures TBD                                                                                                                                                                             |
| Emergency/Contingency Reserve<br>(Assigned)         | \$ 8,274,103     | \$ 4,000,000  | \$ -       | \$ -       | \$ 4,472,211  | \$ -       | \$ -      | \$ -       | \$ - | \$ -         | \$ -          | \$ 629,549   | \$ 33,324    | \$ 97,694    | \$ 17,506,881 | U Contingency funds for economic downturns or emergencies                                                                                                                                                                                     |
| RESERVE-DESIGNATIONS TOTAL:                         | \$ 12,567,867    | \$ 4,603,822  | \$ 566,494 | \$ -       | \$ 4,472,211  | \$ -       | \$ -      | \$ -       | \$ - | \$ 6,658,080 | \$ 12,444,978 | \$ 2,014,263 | \$ 2,033,300 | \$ 202,560   | \$ 45,563,575 |                                                                                                                                                                                                                                               |
| FUNDS AVAILABLE (Tourism):                          |                  |               |            |            | \$ 7,575,789  |            |           |            |      |              |               |              |              |              | \$ 7,575,789  |                                                                                                                                                                                                                                               |
| FUNDS AVAILABLE (Unassigned):                       | \$ 5,647,323     | \$ 6,936,922  | \$ 310,596 | \$ 664,805 | \$ 127,584    | \$ 168,763 | \$ 17,021 | \$ 685,571 | \$ - | \$ -         | \$ 1,832,947  | \$ 1,049,196 | \$ 119,193   | \$ 391,723   | \$ 17,951,642 | U Unappropriated Funds-subject to restrictions by fund                                                                                                                                                                                        |
| TOTAL                                               | \$ 18,215,190    | \$ 11,540,744 | \$ 877,089 | \$ 664,805 | \$ 12,175,584 | \$ 168,763 | \$ 17,021 | \$ 685,571 | \$ - | \$ 6,658,080 | \$ 14,277,925 | \$ 3,063,460 | \$ 2,152,493 | \$ 594,282   | \$ 71,091,006 | Fund balance                                                                                                                                                                                                                                  |

|                                      |     |             |     |     |     |     |     |     |     |     |     |     |     |     |
|--------------------------------------|-----|-------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| % of Operating Revenue/ Flat Amount: | 30% | \$4,000,000 | N/A | N/A | 30% | N/A | N/A | N/A | N/A | N/A | N/A | 16% | 16% | 16% |
|--------------------------------------|-----|-------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|



# Budget Philosophy

- Balanced Budget – limit expenditures to available resources
- Identify Opportunities for Cost/Service Efficiencies
- Use Most Restricted Funds First
- Manage Equipment Replacement Program
- Use One-time Funds for One-time Costs
- Identify Capital Improvement Projects – funded with proceeds on hand
- Maintain Emergency Reserve Policy



# *Town of Snowmass Village Summary of All Funds & Outstanding Debt*



# Town of Snowmass Village

## All Funds – Budget Summary – 2025 Proposed

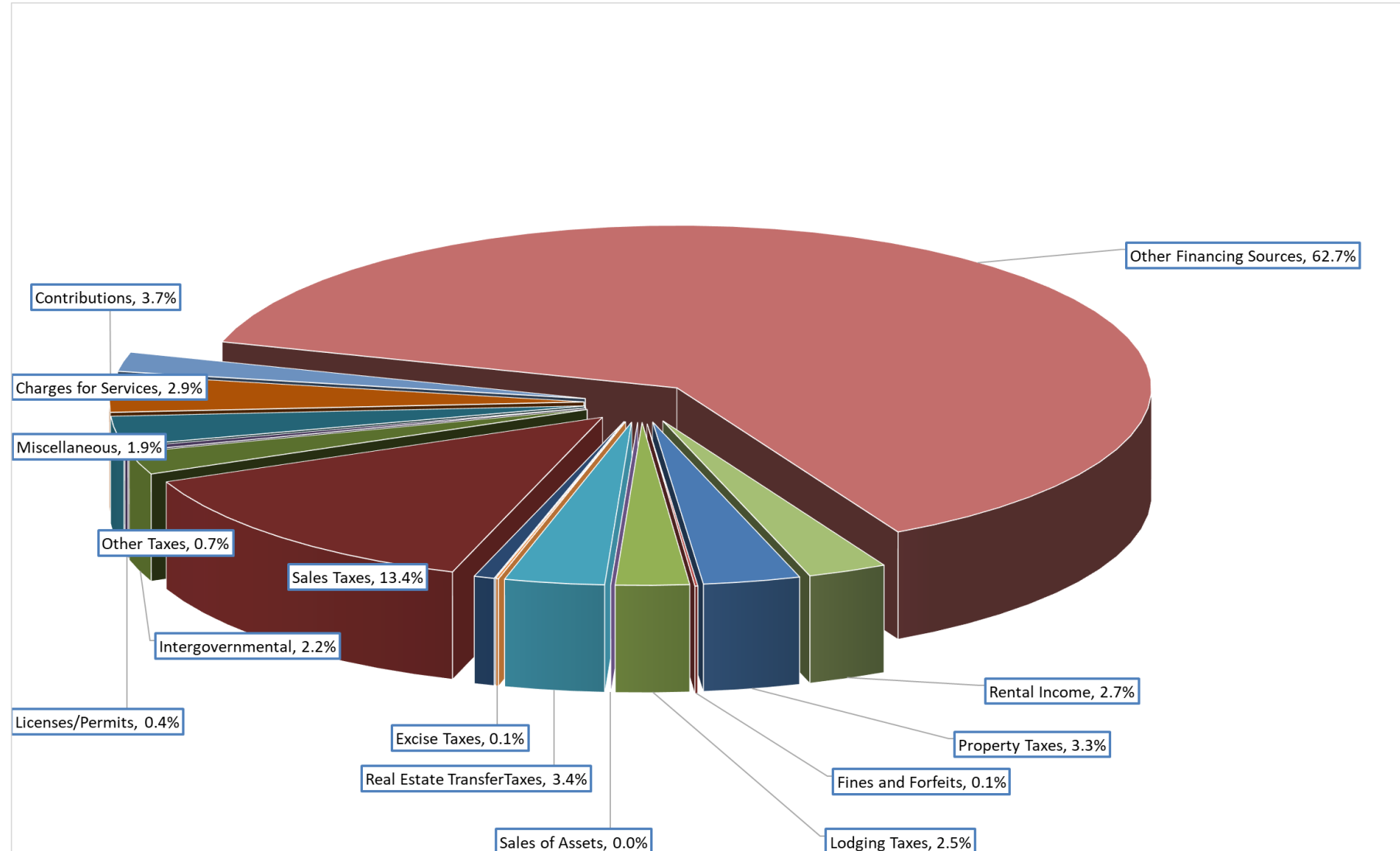
| Beginning          |                      |                       |                         |                      |                        |                   |                       |                      | Ending |
|--------------------|----------------------|-----------------------|-------------------------|----------------------|------------------------|-------------------|-----------------------|----------------------|--------|
| Fund               | Fund Balance         | Revenues              | Expenditures            | Transfers In         | Transfers-Out          | Other Rev's In    | Other Exp Out         | Fund Balance         |        |
| General Fund       | \$ 30,695,996        | \$ 22,655,161         | \$ (25,722,096)         | \$ 23,000            | Lottery Fund           | \$ 180,155        | \$ -                  | \$ 18,215,190        |        |
|                    |                      |                       | \$ (198,150)            | \$ 2,493,636         | RETT Fund              | \$ 510,000        | \$ (510,000)          |                      |        |
|                    |                      |                       |                         | \$ 2,408,546         | Road Fund              | \$ -              | \$ (90,000)           |                      |        |
|                    |                      |                       |                         | CERF                 | \$ (380,000)           | \$ -              | \$ (27,397)           |                      |        |
|                    |                      |                       |                         | CIP Fund             | \$ (11,739,170)        | \$ -              | \$ (1,976,491)        |                      |        |
|                    |                      |                       |                         |                      |                        | \$ -              | \$ (108,000)          |                      |        |
|                    |                      |                       |                         |                      |                        | \$ 100,000        | \$ (100,000)          |                      |        |
| Debt Service Fund  | \$ 17,021            | \$ 261,863            | \$ (261,863)            |                      |                        |                   |                       | \$ 17,021            |        |
| Lottery Fund       | \$ 146,167           | \$ 45,596             | \$ -                    | Lottery Fund         | \$ (23,000)            | \$ -              |                       | \$ 168,763           |        |
| RETT Fund          | \$ 10,463,115        | \$ 5,718,058          | \$ (71,520)             | General Fund         | \$ (2,493,636)         | \$ -              | \$ (350,273)          | \$ 11,540,744        |        |
|                    |                      |                       |                         | CERF                 | \$ (770,000)           |                   |                       |                      |        |
|                    |                      |                       |                         | CIP Fund             | \$ (955,000)           |                   |                       |                      |        |
| Road Fund          | \$ 829,359           | \$ 4,329,122          | \$ (147,536)            | General Fund         | \$ (2,408,546)         |                   | \$ (25,310)           | \$ 877,089           |        |
|                    |                      |                       |                         | CIP Fund             | \$ (1,300,000)         |                   |                       |                      |        |
|                    |                      |                       |                         | CERF                 | \$ (400,000)           |                   |                       |                      |        |
| Excise Tax Fund    | \$ 3,242,665         | \$ 313,995            | \$ (5,000)              | CIP Fund             | \$ (800,000)           |                   |                       | \$ 664,805           |        |
|                    |                      |                       |                         | Carriageway Fund     | \$ (2,086,855)         |                   |                       |                      |        |
| Tourism Fund       | \$ 14,724,981        | \$ 14,907,370         | \$ (9,456,767)          | CIP Fund             | \$ (4,250,000)         |                   | \$ (3,750,000)        | \$ 12,175,584        |        |
|                    |                      |                       |                         | General Fund         | \$ -                   |                   |                       |                      |        |
|                    |                      |                       |                         | CERF                 | \$ -                   |                   |                       |                      |        |
| Reop Fund          | \$ 668,492           | \$ 47,079             | \$ (30,000)             |                      | \$ -                   |                   |                       | \$ 685,571           |        |
| POST Fund          | \$ -                 | \$ 62,970             | \$ (62,970)             |                      |                        |                   |                       | \$ -                 |        |
| CERF Fund          | \$ 6,998,098         | \$ -                  | \$ (1,890,018)          | \$ 1,550,000         | Various Funds          |                   |                       | \$ 6,658,080         |        |
| CIP Fund           | \$ 11,224,425        | \$ 103,774,330        | \$ (121,165,000)        | \$ 20,444,170        | Various Funds          | \$ -              | \$ -                  | \$ 14,277,925        |        |
| Sub-total          | \$ 79,010,318        | \$ 152,115,544        | \$ (159,010,920)        | \$ 26,919,352        | \$ (27,606,207)        | \$ 790,155        | \$ (6,937,471)        | \$ 65,280,771        |        |
|                    |                      |                       |                         |                      |                        |                   |                       |                      |        |
| Housing Fund       | \$ 2,968,082         | \$ 3,934,683          | \$ (2,335,438)          | CIP Fund             | \$ (1,400,000)         | \$ -              | \$ (103,867)          | \$ 3,063,460         |        |
| Carriageway Fund   | \$ 61,628            | \$ 208,277            | \$ (204,267)            | \$ 2,086,855         | Excise Tax Fund        | \$ -              | \$ -                  | \$ 2,152,493         |        |
| Snowmass Inn Fund  | \$ 535,419           | \$ 610,585            | \$ (551,722)            | \$ -                 |                        | \$ -              | \$ -                  | \$ 594,282           |        |
|                    |                      |                       |                         |                      |                        |                   |                       |                      |        |
| <b>TOTAL Funds</b> | <b>\$ 82,575,447</b> | <b>\$ 156,869,089</b> | <b>\$ (162,102,347)</b> | <b>\$ 29,006,207</b> | <b>\$ (29,006,207)</b> | <b>\$ 790,155</b> | <b>\$ (7,041,338)</b> | <b>\$ 71,091,006</b> |        |

# Town of Snowmass Village

## WHERE IT COMES FROM

### Revenue Sources 2025 –

### All Funds \$157,149,244





# Town of Snowmass Village-All Funds Revenue Sources 2025

(w/o the Aspen School District-through & Transfers between funds)

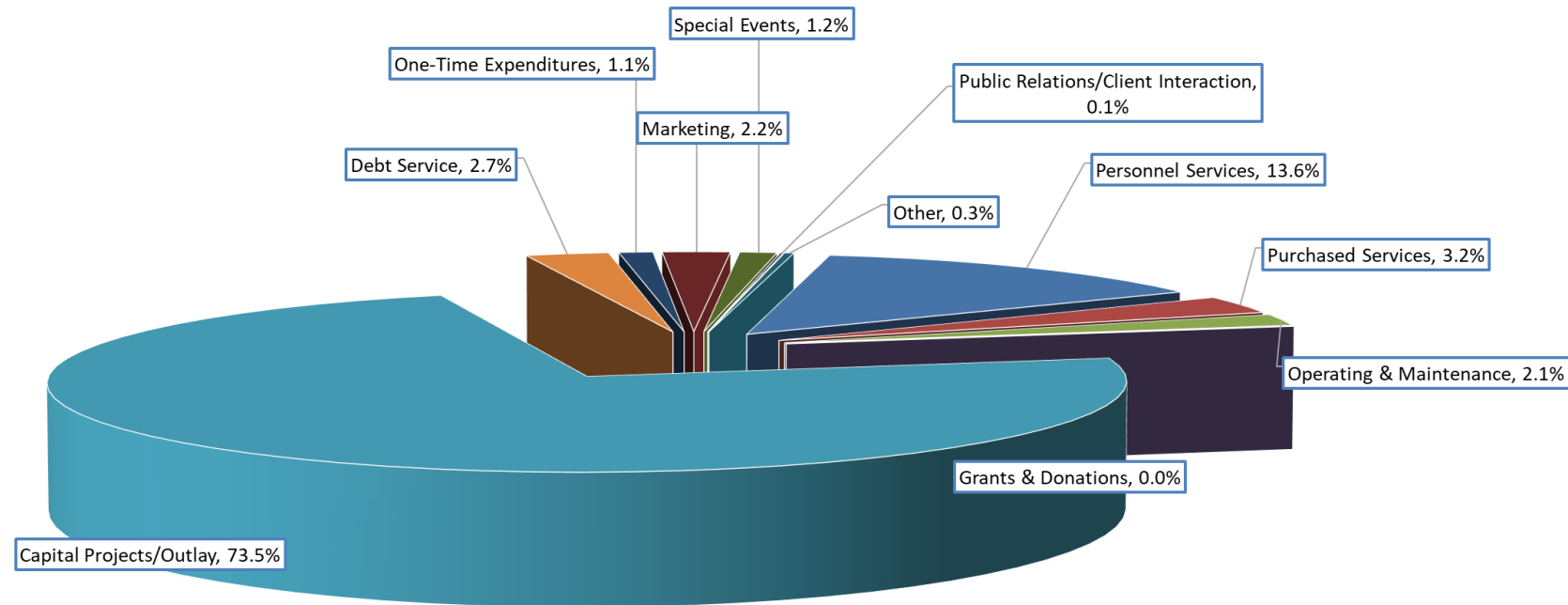
| Sources                               | General Fund         | RETT Fund           | Road Fund           | Tourism Fund         | Excise Tax Fund   | Debt Svc Fund     | Capital Funds         | Other Funds         | Total                 | % of Total   |
|---------------------------------------|----------------------|---------------------|---------------------|----------------------|-------------------|-------------------|-----------------------|---------------------|-----------------------|--------------|
| Property Taxes-Gen Fund               | \$ 658,165           |                     |                     |                      |                   |                   |                       |                     | \$ 658,165            | 0.4%         |
| Property Taxes-Road Fund              |                      |                     | \$ 4,284,928        |                      |                   |                   |                       |                     | \$ 4,284,928          | 2.7%         |
| Property Taxes-Debt Fund              |                      |                     |                     |                      |                   | \$ 261,863        |                       |                     | \$ 261,863            | 0.2%         |
| <b>Total Property Taxes</b>           | <b>\$ 658,165</b>    | <b>\$ -</b>         | <b>\$ 4,284,928</b> | <b>\$ -</b>          | <b>\$ -</b>       | <b>\$ 261,863</b> | <b>\$ -</b>           | <b>\$ -</b>         | <b>\$ 5,204,956</b>   | <b>3.3%</b>  |
| Town Sales Taxes-Gen Fund             | \$ 4,151,309         |                     |                     |                      |                   |                   |                       |                     | \$ 4,151,309          | 2.6%         |
| County Sales Taxes-Gen Fund           | \$ 6,517,809         |                     |                     |                      |                   |                   |                       |                     | \$ 6,517,809          | 4.1%         |
| Town Sales Taxes-Tourism Fund         |                      |                     |                     | \$ 10,378,273        |                   |                   |                       |                     | \$ 10,378,273         | 6.6%         |
| <b>Total Sales Taxes</b>              | <b>\$ 10,669,118</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 10,378,273</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>           | <b>\$ -</b>         | <b>\$ 21,047,391</b>  | <b>13.4%</b> |
| Lodging Taxes-Tourism Fund            |                      |                     |                     | \$ 3,901,133         |                   |                   |                       |                     | \$ 3,901,133          | 2.5%         |
| Real Estate Transfer Tax-RETT Fund    |                      | \$ 5,349,000        |                     |                      |                   |                   |                       |                     | \$ 5,349,000          | 3.4%         |
| Excise Taxes-Excise Tax Fund          |                      |                     |                     |                      | \$ 175,000        |                   |                       |                     | \$ 175,000            | 0.1%         |
| <b>TOTAL Major Taxes</b>              | <b>\$ 11,327,283</b> | <b>\$ 5,349,000</b> | <b>\$ 4,284,928</b> | <b>\$ 14,279,406</b> | <b>\$ 175,000</b> | <b>\$ 261,863</b> | <b>\$ -</b>           | <b>\$ -</b>         | <b>\$ 35,677,480</b>  | <b>22.7%</b> |
| <b>Other Revenue Sources</b>          |                      |                     |                     |                      |                   |                   |                       |                     |                       |              |
| Other Taxes                           | \$ 1,044,924         |                     |                     |                      |                   |                   |                       | \$ -                | \$ 1,044,924          | 0.7%         |
| Intergovernmental                     | \$ 1,354,114         | \$ -                |                     |                      |                   |                   | \$ 2,050,000          | \$ 102,087          | \$ 3,506,201          | 2.2%         |
| Licenses/Permits                      | \$ 637,750           |                     |                     |                      |                   |                   |                       | \$ -                | \$ 637,750            | 0.4%         |
| Charges for Services                  | \$ 4,200,935         |                     | \$ 20,000           | \$ -                 |                   |                   |                       | \$ 380,000          | \$ 4,600,935          | 2.9%         |
| Fines and Forfeits                    | \$ 94,370            |                     |                     |                      |                   |                   |                       | \$ -                | \$ 94,370             | 0.1%         |
| Contributions                         | \$ 2,524,569         |                     |                     | \$ -                 |                   |                   | \$ 3,224,330          | \$ -                | \$ 5,748,899          | 3.7%         |
| Miscellaneous                         | \$ 1,651,371         | \$ 369,058          | \$ 24,194           | \$ 602,964           | \$ 138,995        |                   |                       | \$ 249,923          | \$ 3,036,505          | 1.9%         |
| Other Financing Sources               | \$ 100,000           |                     |                     | \$ 25,000            |                   |                   | \$ 98,500,000         | \$ -                | \$ 98,625,000         | 62.8%        |
| Sales of Assets                       |                      |                     |                     |                      | \$ -              |                   |                       | \$ -                | \$ -                  | 0.0%         |
| Rental Income                         | \$ -                 | \$ -                | \$ -                | \$ -                 | \$ -              | \$ -              | \$ -                  | \$ 4,177,180        | \$ 4,177,180          | 2.7%         |
| <b>TOTAL Other Sources</b>            | <b>\$ 11,608,033</b> | <b>\$ 369,058</b>   | <b>\$ 44,194</b>    | <b>\$ 627,964</b>    | <b>\$ 138,995</b> | <b>\$ -</b>       | <b>\$ 103,774,330</b> | <b>\$ 4,909,190</b> | <b>\$ 121,471,764</b> | <b>77.3%</b> |
| <b>GRAND TOTAL REVENUES-ALL FUNDS</b> | <b>\$ 22,935,316</b> | <b>\$ 5,718,058</b> | <b>\$ 4,329,122</b> | <b>\$ 14,907,370</b> | <b>\$ 313,995</b> | <b>\$ 261,863</b> | <b>\$ 103,774,330</b> | <b>\$ 4,909,190</b> | <b>\$ 157,149,244</b> | <b>100%</b>  |
|                                       | 15%                  | 4%                  | 3%                  | 9%                   | 0%                | 0%                | 66%                   | 3%                  | 100%                  |              |
| Transfers-CERF                        | \$ -                 |                     |                     |                      |                   |                   | \$ 1,550,000          | \$ -                | \$ 1,550,000          |              |
| Transfers-CIP                         | \$ -                 |                     |                     |                      |                   |                   | \$ 20,444,170         | \$ -                | \$ 20,444,170         |              |
| Transfers-Other Fur                   | \$ 4,925,182         |                     |                     |                      |                   |                   |                       | \$ 2,086,855        | \$ 7,012,037          |              |
| Aspen School Distr                    | \$ 510,000           |                     |                     |                      |                   |                   | \$ -                  | \$ -                | \$ 510,000            |              |
|                                       | \$ 28,370,498        |                     |                     |                      |                   |                   | \$ 125,768,500        | \$ 6,996,045        | \$ 186,665,451        |              |

# Town of Snowmass Village

## WHERE IT GOES

### Expenditure Categories 2025-

All Funds \$168,633,685



# Town of Snowmass Village-All Funds Expenditure Categories- 2025

(w/o the Aspen School District-through &Transfers between funds)

| <u>Expenditure Categories</u> | <u>General Fund</u>  | <u>RETT Fund</u> | <u>Road Fund</u> | <u>Tourism Fund</u> | <u>Excise Tax Fund</u> | <u>Debt Svc Fund</u> | <u>Capital Funds</u> | <u>Other Funds</u>  | <u>Total</u>         | <u>% of Total</u> |
|-------------------------------|----------------------|------------------|------------------|---------------------|------------------------|----------------------|----------------------|---------------------|----------------------|-------------------|
| Personnel Services            | \$ 18,553,518        |                  |                  | \$ 3,023,750        |                        |                      |                      | \$ 1,429,535        | \$ 23,006,803        | 13.6%             |
| Purchased Services            | \$ 4,393,398         |                  | \$ -             | \$ 182,151          |                        |                      |                      | \$ 748,088          | \$ 5,323,637         | 3.2%              |
| Operating & Maintenance       | \$ 2,773,980         |                  | \$ -             | \$ 324,646          | \$ 5,000               |                      |                      | \$ 359,227          | \$ 3,462,853         | 2.1%              |
| Grants & Donations            | \$ 1,200             |                  |                  | \$ -                |                        | \$ -                 | \$ -                 | \$ -                | \$ 1,200             | 0.0%              |
| <b>Total Operating</b>        | <b>\$ 25,722,096</b> | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 3,530,547</b> | <b>\$ 5,000</b>        | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ 2,536,850</b> | <b>\$ 31,794,493</b> | <b>18.9%</b>      |

|                                      |                   |                   |                  |             |             |             |                       |                   |                       |              |
|--------------------------------------|-------------------|-------------------|------------------|-------------|-------------|-------------|-----------------------|-------------------|-----------------------|--------------|
| Capital Projects/Outlay              | \$ 225,547        | \$ 421,793        | \$ 86,289        | \$ -        | \$ -        |             | \$ 123,055,018        | \$ 130,393        | \$ 123,919,040        | 73.5%        |
| <b>Total Capital Projects/Outlay</b> | <b>\$ 225,547</b> | <b>\$ 421,793</b> | <b>\$ 86,289</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 123,055,018</b> | <b>\$ 130,393</b> | <b>\$ 123,919,040</b> | <b>73.5%</b> |

|                                      |                      |                   |                  |                     |                 |             |                       |                     |                       |              |
|--------------------------------------|----------------------|-------------------|------------------|---------------------|-----------------|-------------|-----------------------|---------------------|-----------------------|--------------|
| <b>TOTAL-Operating &amp; Capital</b> | <b>\$ 25,947,643</b> | <b>\$ 421,793</b> | <b>\$ 86,289</b> | <b>\$ 3,530,547</b> | <b>\$ 5,000</b> | <b>\$ -</b> | <b>\$ 123,055,018</b> | <b>\$ 2,667,243</b> | <b>\$ 155,713,533</b> | <b>92.3%</b> |
|--------------------------------------|----------------------|-------------------|------------------|---------------------|-----------------|-------------|-----------------------|---------------------|-----------------------|--------------|

## Other Expenditures

|                                     |                     |             |                  |                     |             |                   |             |                   |                      |             |
|-------------------------------------|---------------------|-------------|------------------|---------------------|-------------|-------------------|-------------|-------------------|----------------------|-------------|
| Debt Service                        | \$ -                |             |                  | \$ 3,750,000        |             | \$ 260,863        |             | \$ 548,051        | \$ 4,558,914         | 2.7%        |
| One-Time Expenditures               | \$ 1,976,491        | \$ -        |                  | \$ -                |             |                   |             | \$ -              | \$ 1,976,491         | 1.2%        |
| Marketing                           | \$ -                |             |                  | \$ 3,652,605        |             |                   |             | \$ -              | \$ 3,652,605         | 2.2%        |
| Special Events                      | \$ -                |             | \$ -             | \$ 1,998,590        |             |                   |             | \$ -              | \$ 1,998,590         | 1.2%        |
| Public Relations/Client Interaction | \$ -                |             |                  | \$ 250,025          |             |                   |             | \$ -              | \$ 250,025           | 0.1%        |
| Other                               | \$ 298,000          | \$ -        | \$ 86,557        | \$ 25,000           | \$ -        | \$ 1,000          |             | \$ 72,970         | \$ 483,527           | 0.3%        |
| <b>TOTAL Other Expenditures</b>     | <b>\$ 2,274,491</b> | <b>\$ -</b> | <b>\$ 86,557</b> | <b>\$ 9,676,220</b> | <b>\$ -</b> | <b>\$ 261,863</b> | <b>\$ -</b> | <b>\$ 621,021</b> | <b>\$ 12,920,152</b> | <b>7.7%</b> |

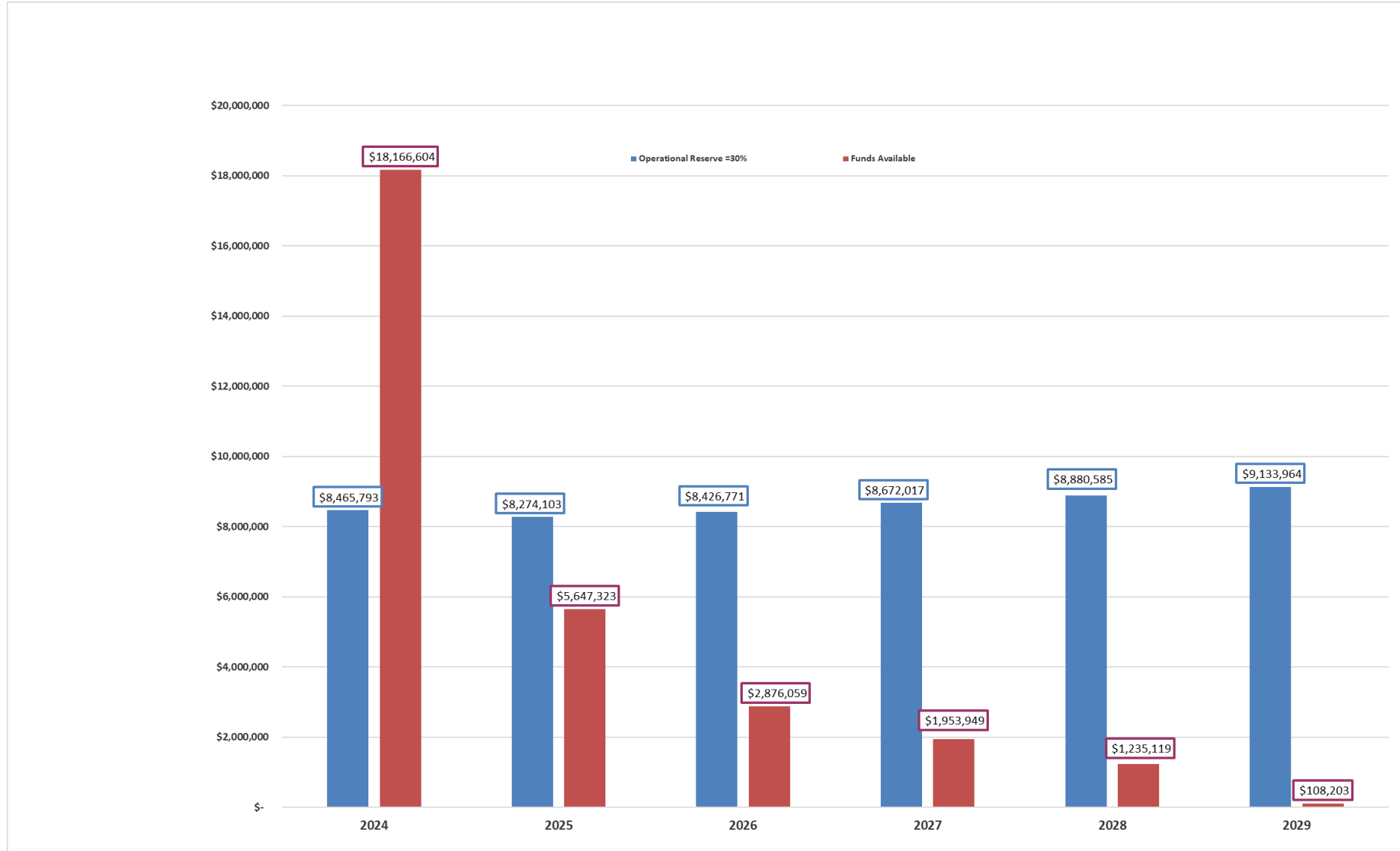
|                                           |                      |                   |                   |                      |                 |                   |                       |                     |                       |             |
|-------------------------------------------|----------------------|-------------------|-------------------|----------------------|-----------------|-------------------|-----------------------|---------------------|-----------------------|-------------|
| <b>GRAND TOTAL EXPENDITURES-ALL FUNDS</b> | <b>\$ 28,222,134</b> | <b>\$ 421,793</b> | <b>\$ 172,846</b> | <b>\$ 13,206,767</b> | <b>\$ 5,000</b> | <b>\$ 261,863</b> | <b>\$ 123,055,018</b> | <b>\$ 3,288,264</b> | <b>\$ 168,633,685</b> | <b>100%</b> |
|-------------------------------------------|----------------------|-------------------|-------------------|----------------------|-----------------|-------------------|-----------------------|---------------------|-----------------------|-------------|

17% 0% 0% 8% 0% 0% 73% 2% 100%

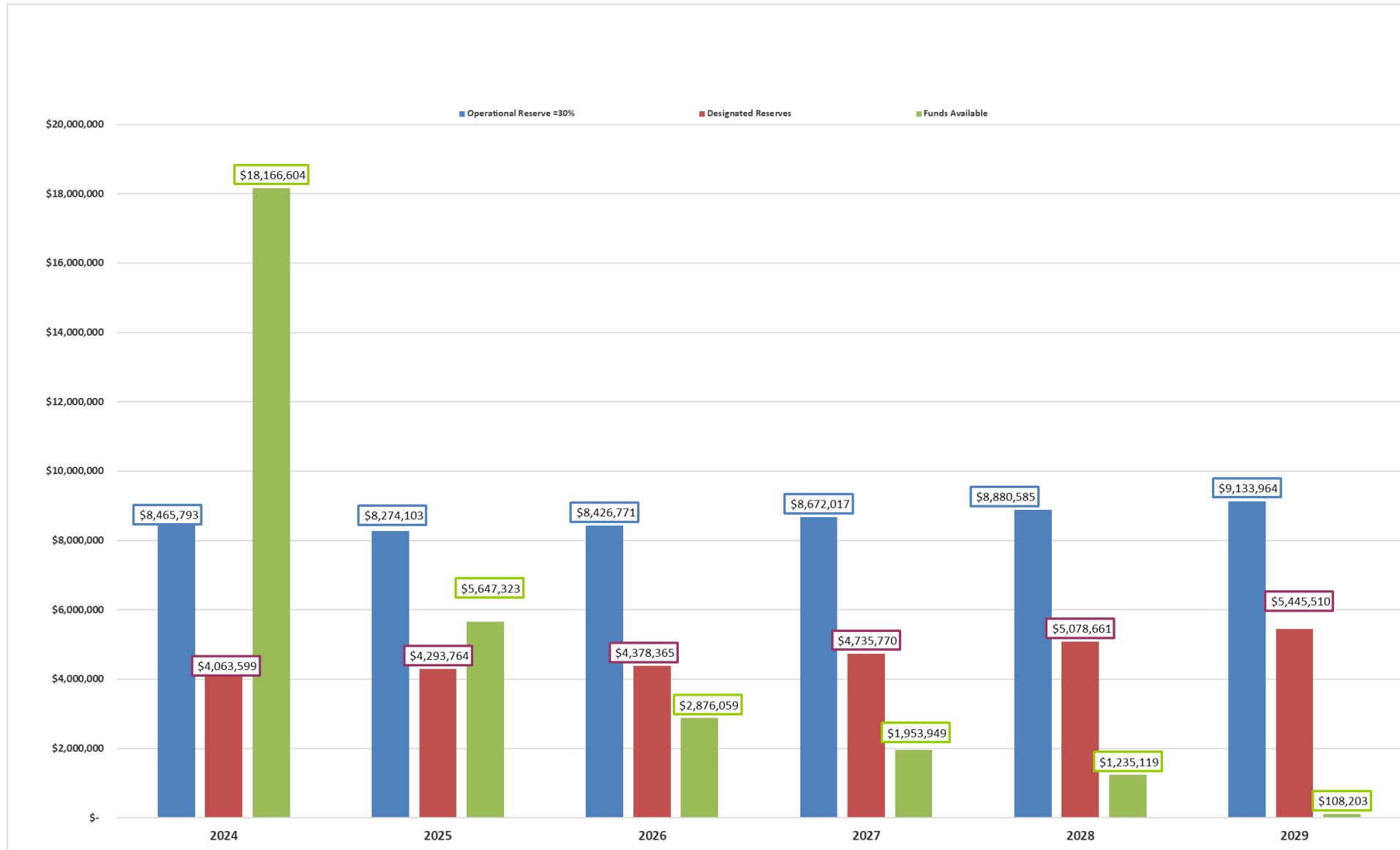
|                       |               |              |              |               |              |            |                |              |                |
|-----------------------|---------------|--------------|--------------|---------------|--------------|------------|----------------|--------------|----------------|
| Transfers-CERF        | \$ 380,000    | \$ 770,000   | \$ 400,000   | \$ -          |              |            | \$ -           | \$ -         | \$ 1,550,000   |
| Transfers-CIP         | \$ 11,739,170 | \$ 955,000   | \$ 1,300,000 | \$ 900,000    | \$ 800,000   |            |                | \$ 1,400,000 | \$ 17,094,170  |
| Transfers-Other Funds | \$ -          | \$ 2,493,636 | \$ 2,408,546 | \$ -          | \$ 2,086,855 |            |                | \$ 23,000    | \$ 7,012,037   |
| Transfers-CIP-Hsg     | \$ -          | \$ -         | \$ -         | \$ 3,350,000  | \$ -         | \$ -       | \$ -           | \$ -         | \$ 3,350,000   |
| Aspen School Distrct  | \$ 510,000    | \$ -         | \$ -         | \$ -          | \$ -         | \$ -       | \$ -           | \$ -         | \$ 510,000     |
|                       | \$ 40,851,304 | \$ 4,640,429 | \$ 4,281,392 | \$ 17,456,767 | \$ 2,891,855 | \$ 261,863 | \$ 123,055,018 | \$ 4,711,264 | \$ 198,149,892 |



# General Fund 30% Operational Reserve (starting 2024) and Unassigned Funds

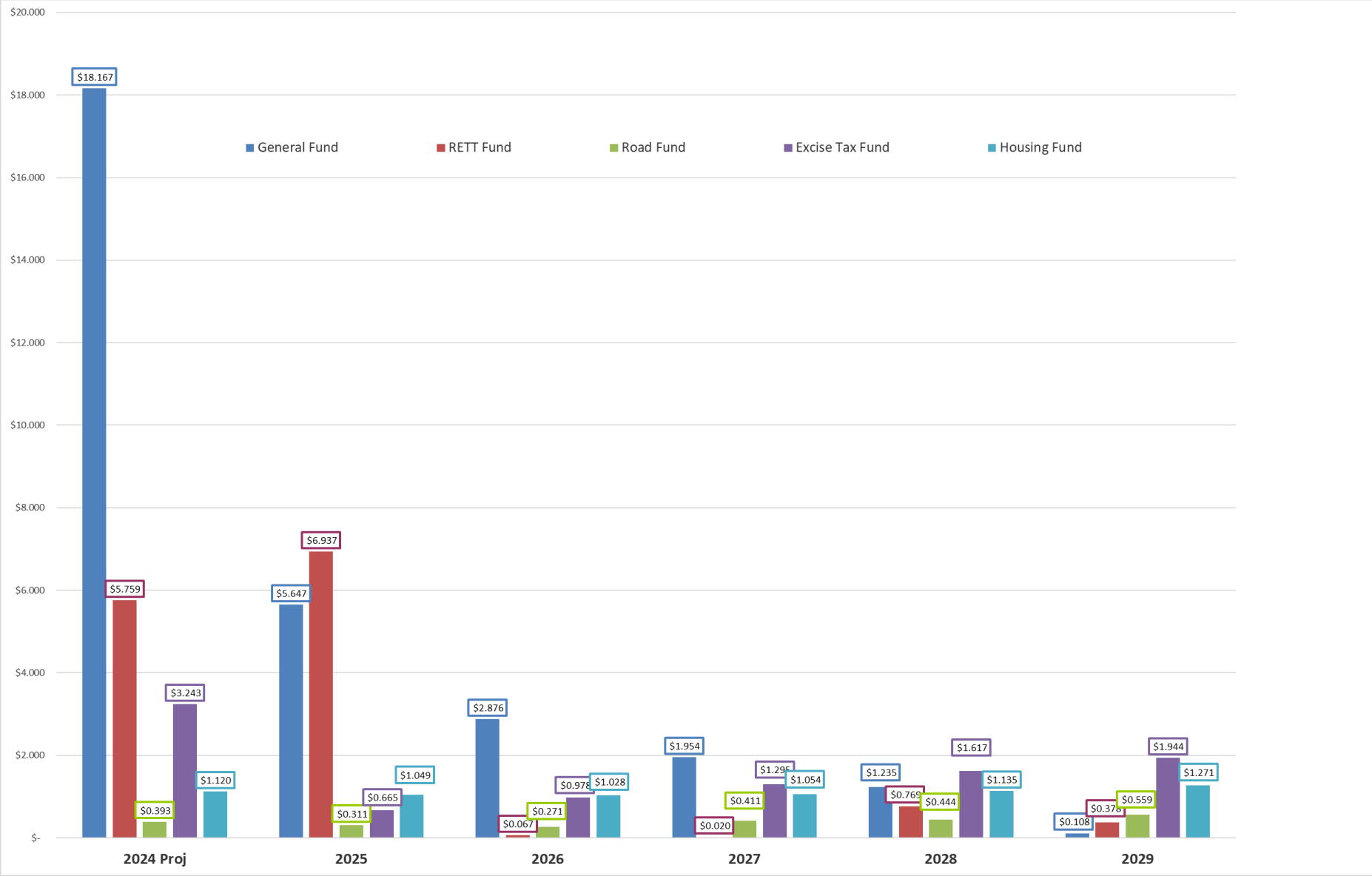


# General Fund - Fund Balance Breakdown



# Funds Available Chart

## 2024 Projected – 2029 Proposed

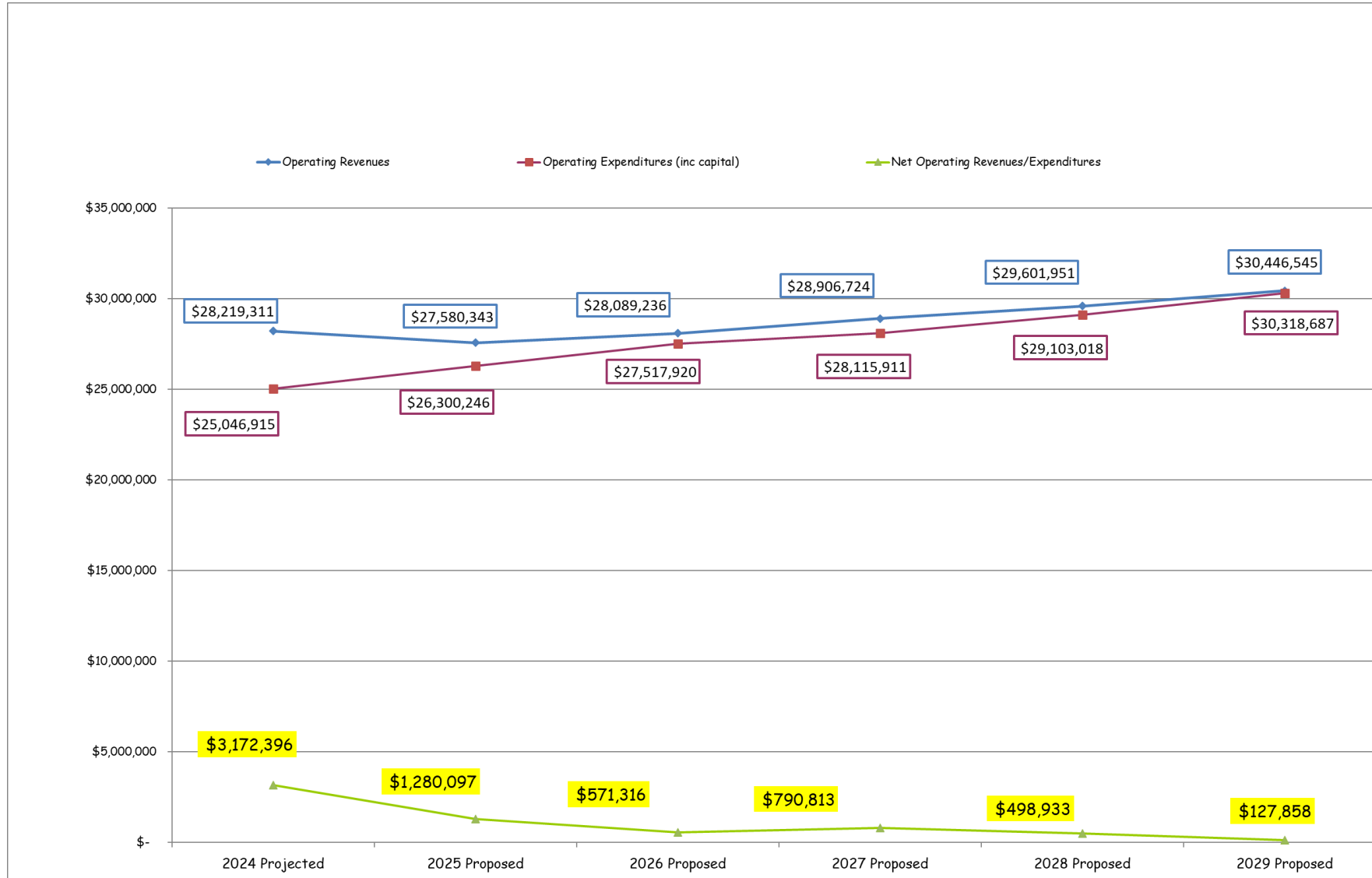




# Town of Snowmass Village

## General Fund 2024 Projected – 2029 Proposed

### Operating Revenues/Expenditures (inc capital)



# Town of Snowmass Village Projects-All Funds Budget Summary 2025

| EXPENDITURES                                                   | PROJECTS             |
|----------------------------------------------------------------|----------------------|
| <b>FACILITIES</b>                                              |                      |
| Transp/Fleet-Electric Vehicle Station                          | \$ -                 |
| Gen'l Gov't-Little Red Schoolhouse Expansion                   | \$ 8,500,000         |
| Transp/Fleet-Computer aided dispatch/automated vehicle locator | \$ 650,000           |
| Transp/Fleet- Mall Transit Station                             | \$ 3,000,000         |
| Transp/Fleet-Bus Stop Improvement Project                      | \$ 75,000            |
| Transp/Fleet-WeCycle Stations                                  | \$ 450,000           |
| <b>Sub-total - Facilities</b>                                  | <b>\$ 12,675,000</b> |
| <b>LAND &amp; LAND IMPROVEMENTS</b>                            |                      |
| Parks and Trails - Hard Surface Trail Improvements             | \$ 750,000           |
| Parks and Trails - Soft Surface Trail Improvements             | \$ 25,000            |
| Parks and Trails - Tennis Court/BB Court Resurfacing           | \$ 125,000           |
| Parks and Trails - Community Garden Expansion                  | \$ 25,000            |
| Parks and Trails - Brush Creek Trail-Bridge Replacements       | \$ 30,000            |
| <b>Sub-total - Land &amp; Land Imprvm</b>                      | <b>\$ 955,000</b>    |
| <b>ROADS AND STREETS</b>                                       |                      |
| Streetscape - Retaining Wall Replacement Program               | \$ 400,000           |
| Street Improvements - Bru Crk/Owl Creek Rd Roundabout          | \$ 150,000           |
| Street Improvements - Bridge Program                           | \$ 250,000           |
| Street Improvements - Paving                                   | \$ 1,300,000         |
| <b>Sub-total - Road &amp; Streets</b>                          | <b>\$ 2,100,000</b>  |
| <b>UTILITIES</b>                                               |                      |
| Replace Aged Glycol-Snowmelt System                            | \$ 350,000           |
| <b>Sub-total - Utilities</b>                                   | <b>\$ 350,000</b>    |

|                                                               |                       |
|---------------------------------------------------------------|-----------------------|
| <b>STRATEGIC PLANNING</b>                                     |                       |
| <b>Sub-total - Strategic Planning</b>                         | <b>\$ -</b>           |
| <b>STORM WATER AND DRAINAGE</b>                               |                       |
| Storm Water & Drainage - Woodbridge Road Culvert Replacement  | \$ 2,750,000          |
| <b>Sub-total - Storm Water and Drainage</b>                   | <b>\$ 2,750,000</b>   |
| <b>HOUSING</b>                                                |                       |
| Housing Projects - Housing Land Opportunities                 | \$ 25,000             |
| Housing Projects - Draw Site                                  | \$ 86,000,000         |
| Housing Projects - Snowmass Center Property Acquisition       | \$ 12,500,000         |
| Housing Projects - Carriageway Housing                        | \$ 200,000            |
| Housing Projects - Snowmass Inn Exterior                      | \$ 1,000,000          |
| Housing Projects - WMRHC-Buy Down Program contribution        | \$ 250,000            |
| Housing Projects - Villas North Buy-Down Program contribution | \$ 200,000            |
| <b>Sub-total - Housing</b>                                    | <b>\$ 100,175,000</b> |
| <b>OTHER PROJECTS</b>                                         |                       |
| Comm & Tech - Parking Lot Licensing System                    | \$ 100,000            |
| Solid Waste - Town Hall Trash/Recycle Dumpster Shed           | \$ 200,000            |
| Other - Supplemental Project Costs                            | \$ 1,000,000          |
| Snowmass Tourism - Fanny Hill Stage/Sound System              | \$ 360,000            |
| Snowmass Tourism - Large Mastodon                             | \$ 100,000            |
| Snowmass Tourism - Product Enhancements                       | \$ 400,000            |
| SGM - Capital Reserves Used on Buildings & Equipment          | \$ 402,980            |
| <b>Sub-total - Other CIP</b>                                  | <b>\$ 2,562,980</b>   |
| <b>Total Expenditures</b>                                     | <b>\$ 121,567,980</b> |

# Town of Snowmass Village

## Outstanding Debt as of 12/31/25

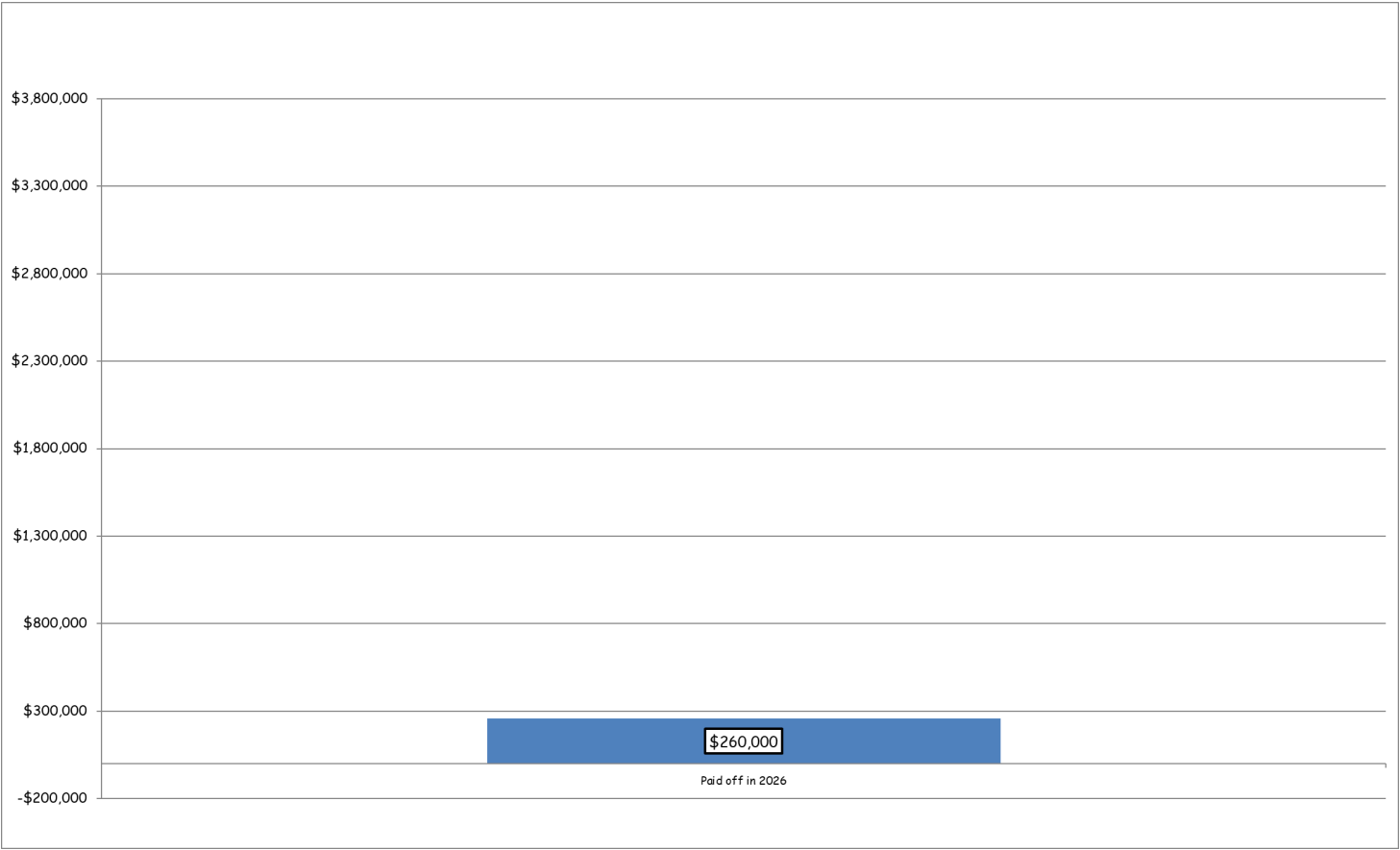
| <u>Purpose</u>                   | <u>Type</u>        | <u>Balance<br/>at 12/31/24</u> | <u>2025<br/>Additions</u> | <u>2025<br/>Principal Paid</u> | <u>Balance<br/>at 12/31/25</u> | <u>Maturity Date</u> | <u>Interest Pymt</u> | <u>TOTAL Pymt</u> |
|----------------------------------|--------------------|--------------------------------|---------------------------|--------------------------------|--------------------------------|----------------------|----------------------|-------------------|
| Recreation Center                | General Obligation | \$ 510,000                     |                           | \$ 250,000                     | \$ 260,000                     | Oct. 01, 2026        | \$ 10,863            | \$ 260,863        |
| <b>GRAND TOTAL (Non-Housing)</b> |                    | <b>\$ 510,000</b>              | <b>\$ -</b>               | <b>\$ 250,000</b>              | <b>\$ 260,000</b>              |                      | <b>\$ 10,863</b>     | <b>\$ 260,863</b> |

### Other Long-term Obligations:

|                                        |                                                                 |                     |             |                     |                     |               |                   |                     |
|----------------------------------------|-----------------------------------------------------------------|---------------------|-------------|---------------------|---------------------|---------------|-------------------|---------------------|
| **Town Hall                            | Certificate of Participation (not considered a debt instrument) | \$ 1,195,000        |             | \$ 585,000          | \$ 610,000          | Dec. 01, 2026 | \$ 47,800         | \$ 632,800          |
| **Carriageway                          | Annual Appropriation Capital Lease                              | \$ 1,585,000        |             | \$ 92,000           | \$ 1,493,000        | Dec. 01, 2038 | \$ 58,693         | \$ 150,693          |
| **Snowmass Inn                         | Annual Appropriation Capital Lease                              | \$ 5,215,000        |             | \$ 275,000          | \$ 4,940,000        | June 1, 2040  | \$ 122,293        | \$ 397,293          |
| <b>TOTAL all long-term obligations</b> |                                                                 | <b>\$ 8,505,000</b> | <b>\$ -</b> | <b>\$ 1,202,000</b> | <b>\$ 7,303,000</b> |               | <b>\$ 239,649</b> | <b>\$ 1,441,649</b> |



# Town of Snowmass Village Outstanding Debt Chart as of 12/31/25 Recreation Center





# Town of Snowmass Village General Fund

# Town of Snowmass Village

## General Fund – Budget Summary

| <u>BUDGET SUMMARY</u>                                               | 2023               | 2024               | 2024               | 2025               |
|---------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
|                                                                     | <u>Actual</u>      | <u>Budget</u>      | <u>Projected</u>   | <u>Proposed</u>    |
| BEGINNING CARRYOVER                                                 | \$ 27,364,977.43   | \$ 30,910,590.00   | \$ 30,910,590.00   | \$ 30,695,996.00   |
| OPERATING REVENUES                                                  | \$ 27,582,120.59   | \$ 26,441,662.00   | \$ 28,219,311.00   | \$ 27,580,343.00   |
| OPERATING EXPENDITURES                                              | \$ (20,475,679.53) | \$ (24,364,643.00) | \$ (24,494,033.00) | \$ (25,722,096.00) |
| Net Operating Rev's/Exp                                             | \$ 7,106,441.06    | \$ 2,077,019.00    | \$ 3,725,278.00    | \$ 1,858,247.00    |
| TRANSFER OUT - CERF                                                 | \$ (330,000.00)    | \$ (330,000.00)    | \$ (330,000.00)    | \$ (380,000.00)    |
| Capital Outlay                                                      | \$ (155,228.12)    | \$ (222,882.00)    | \$ (222,882.00)    | \$ (198,150.00)    |
| TOTAL REVENUES                                                      | \$ 27,582,120.59   | \$ 26,441,662.00   | \$ 28,219,311.00   | \$ 27,580,343.00   |
| TOTAL EXPENDITURES                                                  | \$ (20,960,907.65) | \$ (24,917,525.00) | \$ (25,046,915.00) | \$ (26,300,246.00) |
| Net Operating Rev's/Exp-with Capital                                | \$ 6,621,212.94    | \$ 1,524,137.00    | \$ 3,172,396.00    | \$ 1,280,097.00    |
| OTHER EXPENDITURES                                                  | \$ 503,582.60      | \$ (422,672.00)    | \$ (422,672.00)    | \$ (27,397.00)     |
| --Aspen School District - Property Tax Revenue                      | \$ 512,857.08      | \$ 510,000.00      | \$ 510,000.00      | \$ 510,000.00      |
| --Aspen School District - Property Tax Payment & Collctn Fees       | \$ (500,000.00)    | \$ (510,000.00)    | \$ (510,000.00)    | \$ (510,000.00)    |
| ---Marijuana/Cigarette Tax Revenues                                 | \$ 188,587.21      | \$ 191,543.00      | \$ 178,371.00      | \$ 180,155.00      |
| ---Marijuana/Cigarette Tax Exp-Mental Health Svc \$80K/Homeless Svc | \$ (80,000.00)     | \$ (100,000.00)    | \$ (100,000.00)    | \$ (108,000.00)    |
| ---Marijuana/Cigarette Tax Exp-One-times-Response/Homeless          | \$ (50,000.00)     | \$ (20,000.00)     | \$ (20,000.00)     | \$ -               |
| ---Lease Proceeds (GASB 87)                                         | \$ 22,058.26       | \$ 246,381.00      | \$ 246,381.00      | \$ 100,000.00      |
| ---Lease Expense (GASB 87)                                          | \$ (22,058.26)     | \$ (246,381.00)    | \$ (246,381.00)    | \$ (100,000.00)    |
| TRANSFER OUT - CIP                                                  | \$ (4,002,000.00)  | \$ (2,680,557.00)  | \$ (2,680,557.00)  | \$ (11,739,170.00) |
| TRANSFER OUT - Housing                                              | \$ (14,150.00)     | \$ -               | \$ -               | \$ -               |
| Employee Housing Purchase                                           | \$ -               | \$ (250,000.00)    | \$ (250,000.00)    | \$ -               |
| Employee Housing Sales                                              | \$ 810,907.34      | \$ 250,000.00      | \$ 250,000.00      | \$ -               |
| ONE-TIME REVENUES                                                   | \$ -               | \$ -               | \$ -               | \$ -               |
| ONE-TIME EXPENDITURES                                               | \$ (724,384.67)    | \$ (2,564,380.00)  | \$ (1,791,400.00)  | \$ (1,976,491.00)  |
| Base Village- One Time Revenues                                     | \$ 369,000.07      | \$ 1,306,325.00    | \$ 1,539,268.00    | \$ -               |
| Base Village- One Time Expenditures                                 | \$ -               | \$ -               | \$ -               | \$ -               |
| Cougar Canyon - Towards Reserve                                     | \$ (90,000.00)     | \$ (90,000.00)     | \$ (90,000.00)     | \$ (90,000.00)     |
| NET OTHER REVENUE/EXPENDITURES                                      | \$ (3,075,600.37)  | \$ (4,379,741.00)  | \$ (3,386,990.00)  | \$ (13,760,903.00) |
| ENDING CARRYOVER                                                    | \$ 30,910,590.00   | \$ 28,054,986.00   | \$ 30,695,996.00   | \$ 18,215,190.00   |
|                                                                     |                    |                    |                    |                    |

| <u>BUDGET DESIGNATIONS</u>            | 2023             | 2024             | 2024             | 2025             |
|---------------------------------------|------------------|------------------|------------------|------------------|
|                                       | <u>Actual</u>    | <u>Budget</u>    | <u>Projected</u> | <u>Proposed</u>  |
| INVENTORY                             | \$ 313,245.10    | \$ 300,000.00    | \$ 300,000.00    | \$ 300,000.00    |
| PREPAID EXPENSES                      | \$ 59,746.19     | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    |
| TABOR - RESERVE                       | \$ 719,637.92    | \$ 719,637.92    | \$ 719,637.92    | \$ 719,637.92    |
| TOWN HALL COP-COUGAR CANYON           | \$ 630,000.00    | \$ 540,000.00    | \$ 540,000.00    | \$ 450,000.00    |
| HOLY CROSS ENHANCEMENT FUNDS          | \$ 138,539.93    | \$ 249,535.14    | \$ 249,534.93    | \$ 362,749.93    |
| BUILDING/EQUIPMENT RESERVE FUND       | \$ 497,825.90    | \$ 497,825.19    | \$ 497,825.90    | \$ 600,428.95    |
| RESERVE FOR INSURANCE LIABILITY       | \$ 793,432.00    | \$ 817,235.00    | \$ 817,235.00    | \$ 841,752.00    |
| RESERVE FOR 2023 EXPENDITURES IN 2024 | \$ 1,400,499.00  | \$ -             | \$ -             | \$ -             |
| COMCAST-PEG FEE RESERVE               | \$ 27,274.76     | \$ 34,374.76     | \$ 34,874.76     | \$ 42,550.76     |
| MARIJUANA/CIGARETTE TAX RESERVE       | \$ 584,549.32    | \$ 656,092.76    | \$ 642,920.17    | \$ 715,074.72    |
| BASE VILLAGE-COMMUNITY PURPOSE        | \$ 161,570.00    | \$ 161,570.00    | \$ 161,570.00    | \$ 161,570.00    |
| EMERGENCY RESERVE-30%                 | \$ 8,274,636.18  | \$ 7,932,498.60  | \$ 8,465,793.30  | \$ 8,274,102.90  |
| TOTAL DESIGNATIONS:                   | \$ 13,600,956.30 | \$ 12,008,769.37 | \$ 12,529,391.98 | \$ 12,567,867.18 |
| FUNDS AVAILABLE:                      | \$ 17,309,633.70 | \$ 16,046,216.63 | \$ 18,166,604.02 | \$ 5,647,322.82  |
| TOTAL DESIGNATIONS & FUNDS AVAILABLE  | \$ 30,910,590.00 | \$ 28,054,986.00 | \$ 30,695,996.00 | \$ 18,215,190.00 |



# Holy Cross Community Enhancement Account

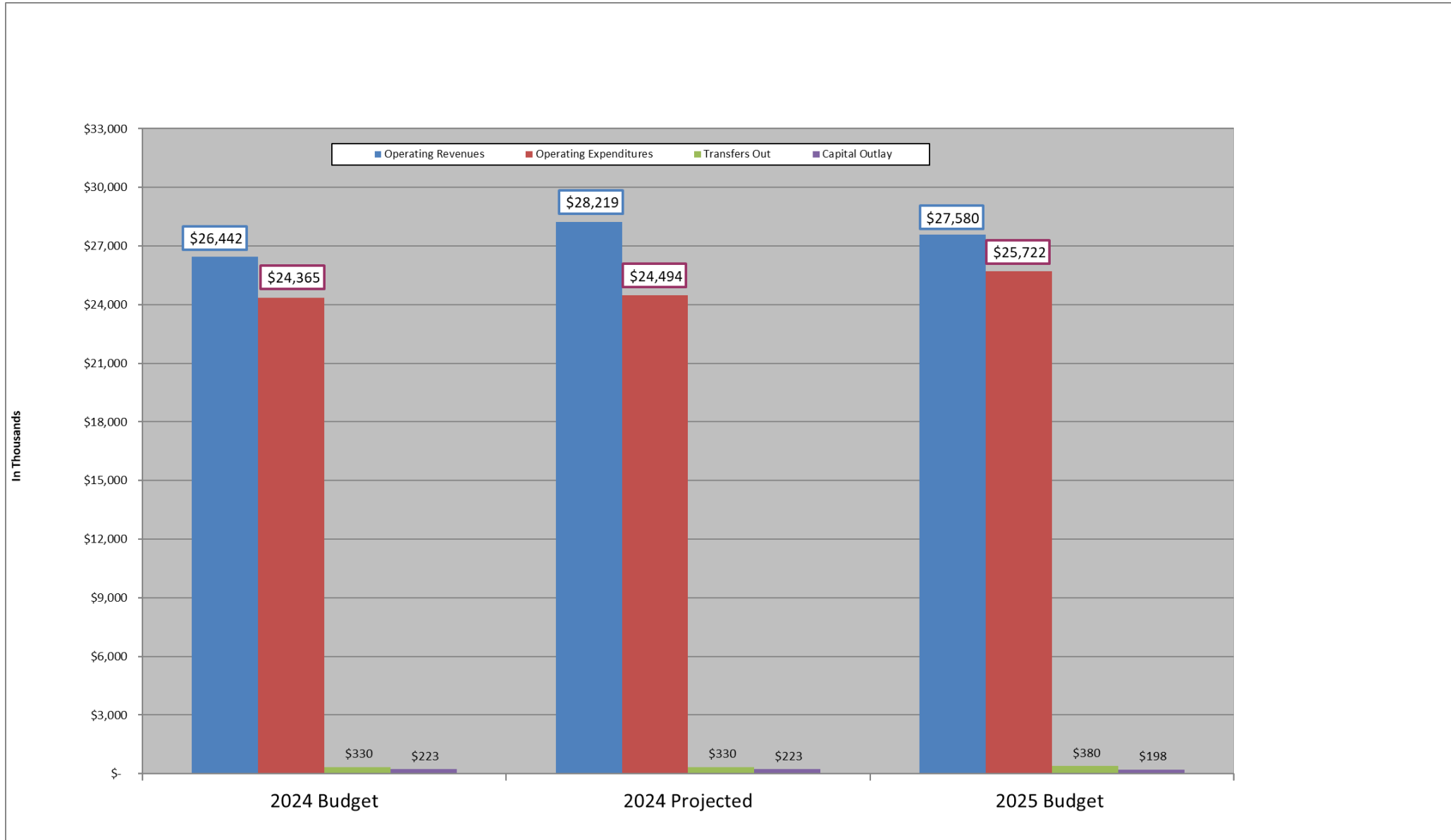
|                               | 2000         | 2001         | 2002         | 2003          | 2004          | 2005          | 2006          | 2007          | 2008          | 2009          | 2010          |
|-------------------------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Beginning Balance</b>      | \$ -         | \$ 26,102.52 | \$ 40,431.68 | \$ 87,219.63  | \$ 135,506.39 | \$ 189,250.66 | \$ 255,594.35 | \$ 338,369.90 | \$ 427,805.93 | \$ 521,989.90 | \$ 604,663.46 |
| <b>Revenues</b>               |              |              |              |               |               |               |               |               |               |               |               |
| Holy Cross                    | \$ 26,102.52 | \$ 44,160.13 | \$ 46,440.01 | \$ 47,751.02  | \$ 52,328.43  | \$ 60,855.30  | \$ 70,543.00  | \$ 73,500.05  | \$ 85,641.60  | \$ 80,694.22  | \$ 82,327.00  |
| Interest Income               | \$ -         | \$ -         | \$ 347.94    | \$ 535.74     | \$ 1,415.84   | \$ 5,488.39   | \$ 12,232.55  | \$ 15,935.98  | \$ 8,542.37   | \$ 1,979.34   | \$ 889.25     |
| <b>TOTAL</b>                  | \$ 26,102.52 | \$ 44,160.13 | \$ 46,787.95 | \$ 48,286.76  | \$ 53,744.27  | \$ 66,343.69  | \$ 82,775.55  | \$ 89,436.03  | \$ 94,183.97  | \$ 82,673.56  | \$ 83,216.25  |
| <b>Expenditures</b>           |              |              |              |               |               |               |               |               |               |               |               |
| Music Tent                    |              | \$ 29,830.97 |              |               |               |               |               |               |               |               |               |
| Energy Efficiency Exp         |              |              |              |               |               |               |               |               |               |               | \$ 220,000.00 |
| Trail Signage                 |              |              |              |               |               |               |               |               |               |               |               |
| Ice Rink                      |              |              |              |               |               |               |               |               |               |               |               |
| RFP-CORE                      |              |              |              |               |               |               |               |               |               |               |               |
| ACES                          |              |              |              |               |               |               |               |               |               |               |               |
| Solar Renewable Project       |              |              |              |               |               |               |               |               |               |               |               |
| Micro-Hydro Renewable Project |              |              |              |               |               |               |               |               |               |               |               |
| Other                         | \$ -         | \$ -         | \$ -         | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |
| <b>TOTAL</b>                  | \$ -         | \$ 29,830.97 | \$ -         | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ 220,000.00 |
| <b>Ending Balance</b>         | \$ 26,102.52 | \$ 40,431.68 | \$ 87,219.63 | \$ 135,506.39 | \$ 189,250.66 | \$ 255,594.35 | \$ 338,369.90 | \$ 427,805.93 | \$ 521,989.90 | \$ 604,663.46 | \$ 467,879.71 |

|                               | 2011          | 2012          | 2013          | 2014          | 2015          | 2016<br>ACTUAL | 2017<br>Actual | 2018<br>Actual  | 2019<br>Actual  | 2020<br>Actual | 2021<br>Actual |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|-----------------|-----------------|----------------|----------------|
| <b>Beginning Balance</b>      | \$ 467,879.71 | \$ 557,709.07 | \$ 644,830.81 | \$ 717,179.38 | \$ 695,168.73 | \$ 731,897.74  | \$ 828,145.90  | \$ 929,067.35   | \$ 1,047,052.73 | \$ 181,959.03  | \$ 286,002.87  |
| <b>Revenues</b>               |               |               |               |               |               |                |                |                 |                 |                |                |
| Holy Cross                    | \$ 89,182.26  | \$ 85,933.28  | \$ 90,728.21  | \$ 93,844.00  | \$ 92,077.69  | \$ 92,248.87   | \$ 92,252.61   | \$ 99,836.38    | \$ 103,751.22   | \$ 99,908.57   | \$ 98,800.86   |
| Interest Income               | \$ 647.10     | \$ 1,188.46   | \$ 987.91     | \$ 845.58     | \$ 1,263.61   | \$ 4,109.29    | \$ 8,668.84    | \$ 18,149.00    | \$ 24,041.08    | \$ 4,135.27    | \$ 224.39      |
| <b>TOTAL</b>                  | \$ 89,829.36  | \$ 87,121.74  | \$ 91,716.12  | \$ 94,689.58  | \$ 93,341.30  | \$ 96,358.16   | \$ 100,921.45  | \$ 117,985.38   | \$ 127,792.30   | \$ 104,043.84  | \$ 99,025.25   |
| <b>Expenditures</b>           |               |               |               |               |               |                |                |                 |                 |                |                |
| Music Tent                    |               |               | \$ -          |               |               |                |                |                 |                 |                |                |
| Energy Efficiency Exp         |               |               | \$ -          | \$ 87,793.20  | \$ 29,356.74  | \$ 110.00      | \$ -           | \$ -            | \$ -            | \$ -           | \$ -           |
| Trail Signage                 |               |               | \$ 7,750.00   | \$ 17,737.03  | \$ 14,262.97  | \$ -           | \$ -           | \$ -            | \$ -            | \$ -           | \$ -           |
| Ice Rink                      |               |               | \$ 6,592.55   | \$ 11,170.00  | \$ 12,992.58  | \$ -           | \$ -           | \$ -            | \$ -            | \$ -           | \$ -           |
| RFP-CORE                      |               |               | \$ 5,025.00   |               |               |                |                |                 |                 |                |                |
| ACES                          |               |               |               |               |               |                |                |                 | \$ -            | \$ -           | \$ -           |
| Solar Renewable Project       |               |               |               |               |               |                |                |                 | \$ 896,886.00   | \$ -           | \$ -           |
| Micro-Hydro Renewable Project |               |               |               |               |               |                |                |                 | \$ 96,000.00    | \$ -           | \$ -           |
| Other                         | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -           | \$ -           | \$ -            | \$ -            | \$ -           | \$ -           |
| <b>TOTAL</b>                  | \$ -          | \$ -          | \$ 19,367.55  | \$ 116,700.23 | \$ 56,612.29  | \$ 110.00      | \$ -           | \$ -            | \$ 992,886.00   | \$ -           | \$ -           |
| <b>Ending Balance</b>         | \$ 557,709.07 | \$ 644,830.81 | \$ 717,179.38 | \$ 695,168.73 | \$ 731,897.74 | \$ 828,145.90  | \$ 929,067.35  | \$ 1,047,052.73 | \$ 181,959.03   | \$ 286,002.87  | \$ 385,028.12  |

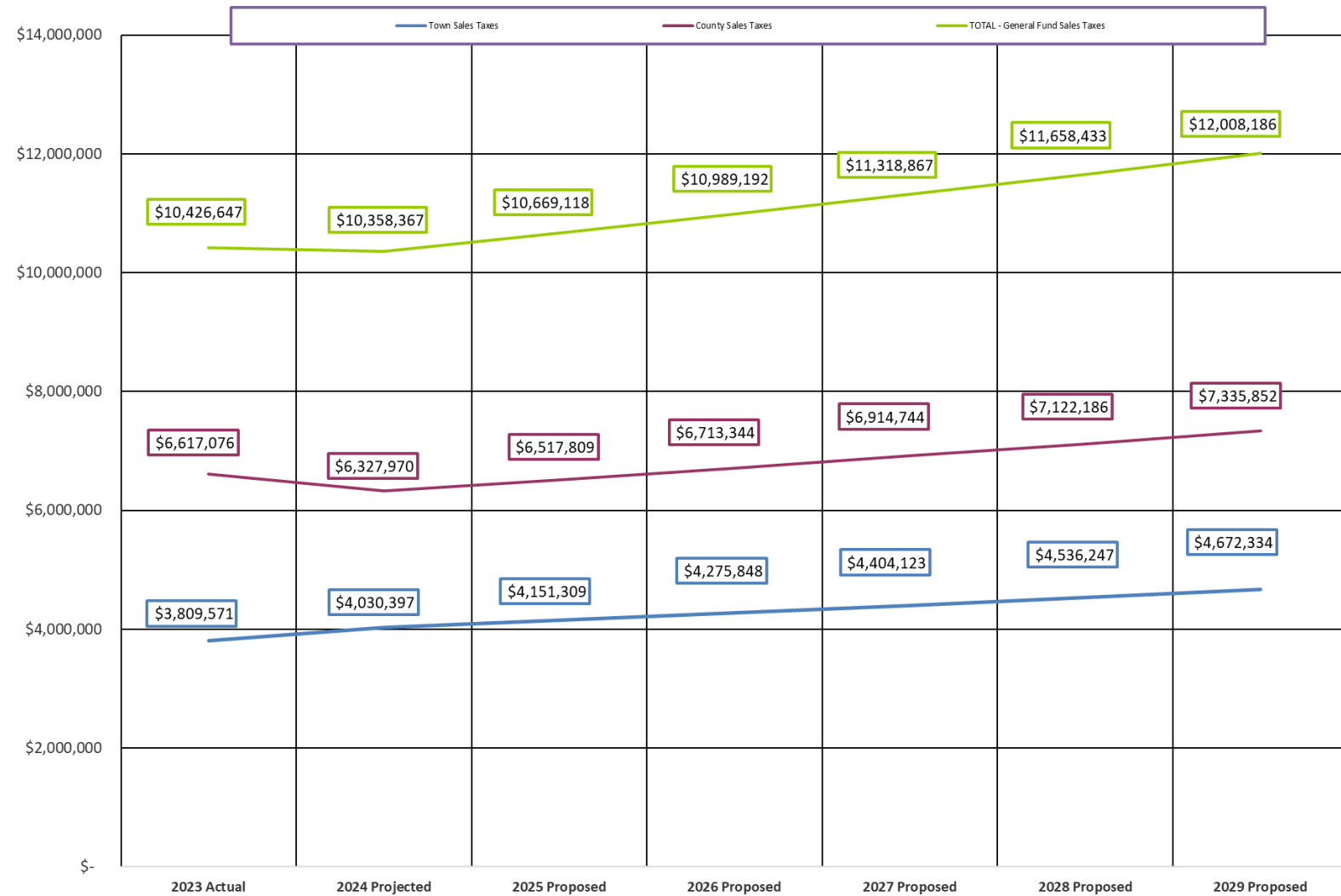
|                               | 2022<br>Actual | 2023<br>Actual | 2024<br>Budget | 2024<br>Revised | 2024<br>VARIANCE | 2024<br>Projected | 2025<br>VARIANCE | 2026          | 2027          | 2028          | 2029          |
|-------------------------------|----------------|----------------|----------------|-----------------|------------------|-------------------|------------------|---------------|---------------|---------------|---------------|
| <b>Beginning Balance</b>      | \$ 385,028.12  | \$ 500,764.45  | \$ 138,539.93  | \$ 138,539.93   | \$ -             | \$ 138,539.93     | \$ 249,534.93    | \$ 362,749.93 | \$ 478,228.93 | \$ 596,017.93 | \$ 716,162.93 |
| <b>Revenues</b>               |                |                |                |                 |                  |                   |                  |               |               |               |               |
| Holy Cross                    | \$ 108,818.83  | \$ 112,056.67  | \$ 110,995.00  | \$ 110,995.00   | \$ -             | \$ 110,995.00     | \$ 113,215.00    | \$ 115,479.00 | \$ 117,789.00 | \$ 120,145.00 | \$ 122,547.00 |
| Interest Income               | \$ 6,917.50    | \$ 25,718.81   | \$ -           | \$ -            | \$ -             | \$ -              | \$ -             | \$ -          | \$ -          | \$ -          | \$ -          |
| <b>TOTAL</b>                  | \$ 115,736.33  | \$ 137,775.48  | \$ 110,995.00  | \$ 110,995.00   | \$ -             | \$ 110,995.00     | \$ 113,215.00    | \$ 115,479.00 | \$ 117,789.00 | \$ 120,145.00 | \$ 122,547.00 |
| <b>Expenditures</b>           |                |                |                |                 |                  |                   |                  |               |               |               |               |
| Music Tent                    |                |                |                |                 |                  |                   |                  |               |               |               |               |
| Energy Efficiency Exp         | \$ -           | \$ -           | \$ -           | \$ -            | \$ -             | \$ -              | \$ -             | \$ -          | \$ -          | \$ -          | \$ -          |
| Trail Signage                 |                |                |                |                 |                  |                   |                  |               |               |               |               |
| Ice Rink                      |                |                |                |                 |                  |                   |                  |               |               |               |               |
| RFP-CORE                      |                |                |                |                 |                  |                   |                  |               |               |               |               |
| ACES                          | \$ -           |                |                |                 |                  | \$ -              | \$ -             |               |               |               |               |
| Solar Renewable Project       | \$ -           |                |                |                 |                  | \$ -              | \$ -             |               |               |               |               |
| Micro-Hydro Renewable Project | \$ -           |                |                |                 |                  | \$ -              | \$ -             |               |               |               |               |
| Town Park                     | \$ -           | \$ 500,000.00  | \$ -           | \$ -            | \$ -             | \$ -              | \$ -             | \$ -          | \$ -          | \$ -          | \$ -          |
| <b>TOTAL</b>                  | \$ -           | \$ 500,000.00  | \$ -           | \$ -            | \$ -             | \$ -              | \$ -             | \$ -          | \$ -          | \$ -          | \$ -          |
| <b>Ending Balance</b>         | \$ 500,764.45  | \$ 138,539.93  | \$ 249,534.93  | \$ 249,534.93   | \$ -             | \$ 249,534.93     | \$ 362,749.93    | \$ 478,228.93 | \$ 596,017.93 | \$ 716,162.93 | \$ 838,709.93 |

# Town of Snowmass Village

## General Fund Operating Summary 2025

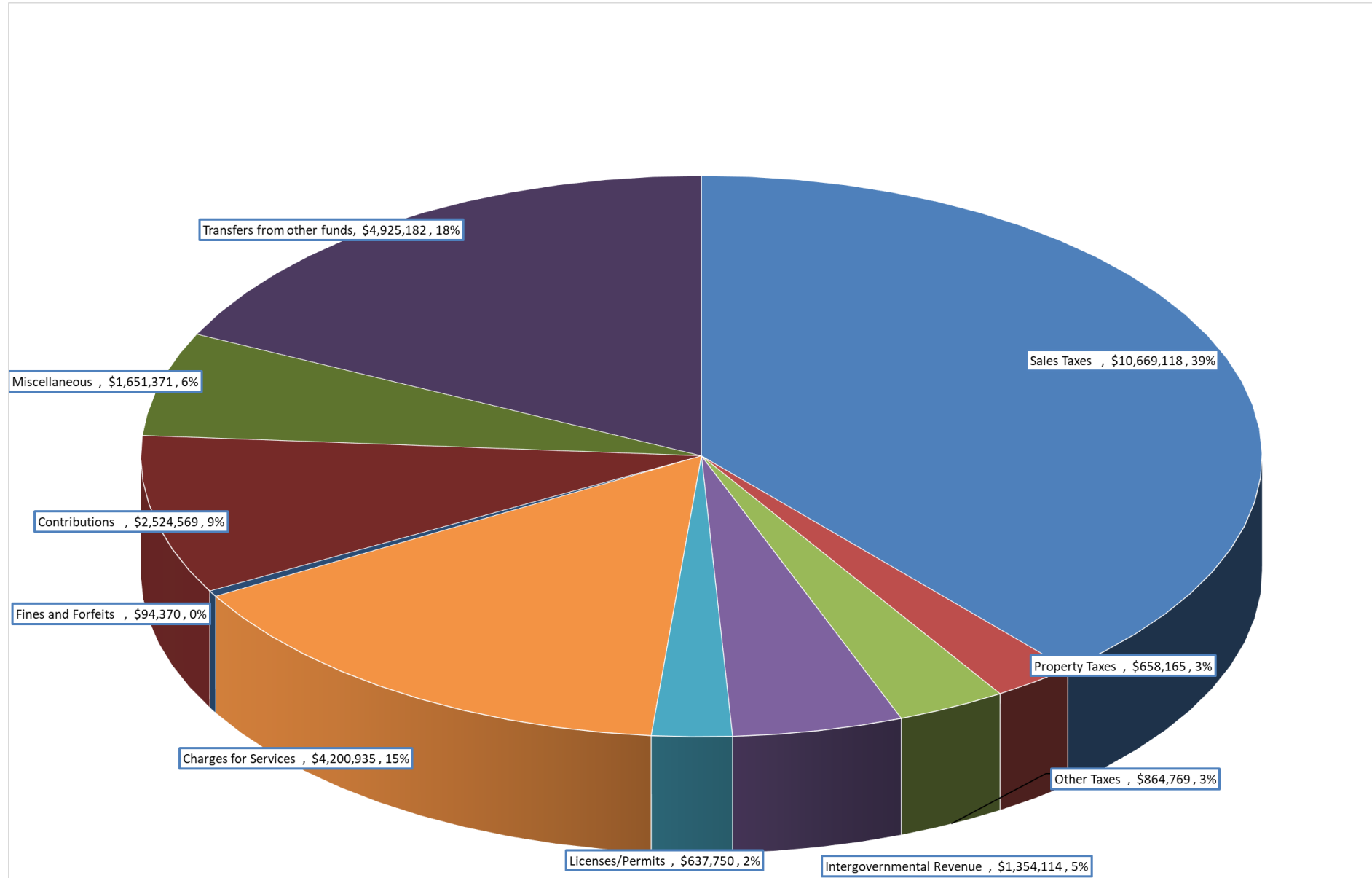


# Town of Snowmass Village Sales Tax Chart

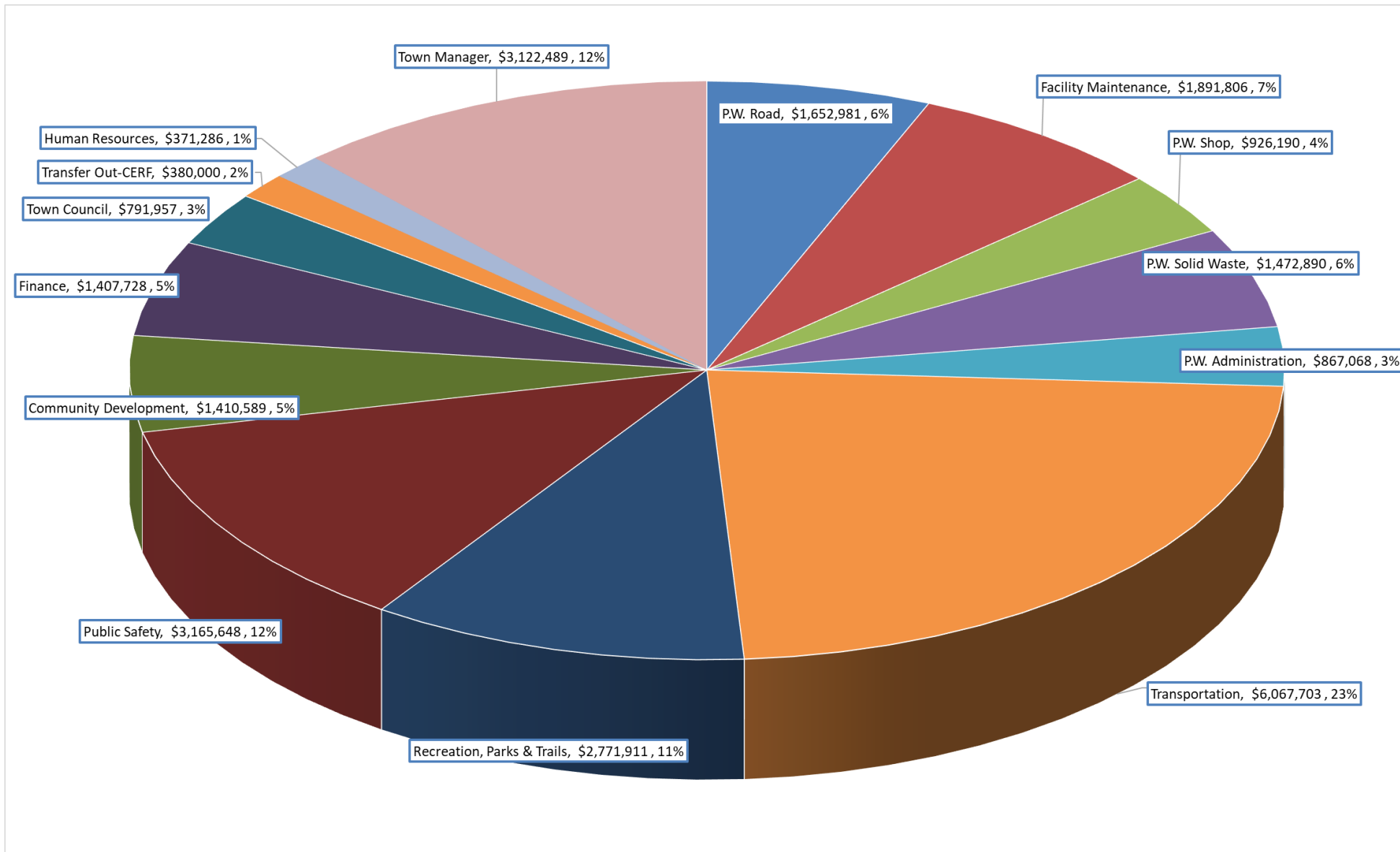




# Town of Snowmass Village General Fund-Operating Revenue 2025 - \$27,580,343



# Town of Snowmass Village General Fund-Operating Expenditures 2025 - \$26,300,246



# General Fund Budget Summary

## Operating Revenues & Expenditures

|                           | 2023<br>Actual          | 2024<br>Budget       | 2024<br>Projected<br>Budget | 2025<br>Proposed<br>Budget |
|---------------------------|-------------------------|----------------------|-----------------------------|----------------------------|
| <b>REVENUES</b>           |                         |                      |                             |                            |
| Taxes - G.F. Property Tax | \$ 388,337.75           | \$ 541,701           | \$ 592,320                  | \$ 658,165                 |
| -County Sales Tax         | \$ 6,617,075.83         | \$ 6,815,588         | \$ 6,327,970                | \$ 6,517,809               |
| -Town Sales Tax           | \$ 3,809,570.98         | \$ 3,878,051         | \$ 4,030,397                | \$ 4,151,309               |
| -Other Taxes              | \$ 868,721.77           | \$ 861,811           | \$ 846,930                  | \$ 864,769                 |
| <b>SUB-TOTAL</b>          | <b>\$ 11,683,706.33</b> | <b>\$ 12,097,151</b> | <b>\$ 11,797,617</b>        | <b>\$ 12,192,052</b>       |
| Intergovernmental Rev     | \$ 1,286,298.80         | \$ 1,414,446         | \$ 1,408,055                | \$ 1,354,114               |
| Licenses/Permits          | \$ 1,310,070.39         | \$ 613,640           | \$ 1,218,890                | \$ 637,750                 |
| Charges for Services      | \$ 4,444,791.60         | \$ 3,848,002         | \$ 4,107,836                | \$ 4,200,935               |
| Fines and Forfeits        | \$ 81,083.00            | \$ 89,745            | \$ 89,245                   | \$ 94,370                  |
| Contributions             | \$ 2,454,301.92         | \$ 2,245,546         | \$ 2,397,880                | \$ 2,524,569               |
| Miscellaneous             | \$ 2,249,493.26         | \$ 1,354,942         | \$ 2,304,331                | \$ 1,651,371               |
| Other Financing Sources   | \$ -                    | \$ -                 | \$ -                        | \$ -                       |
| Sales of Assets           | \$ -                    | \$ -                 | \$ -                        | \$ -                       |
| <b>SUB-TOTAL</b>          | <b>\$ 23,509,745.30</b> | <b>\$ 21,663,472</b> | <b>\$ 23,323,854</b>        | <b>\$ 22,655,161</b>       |
| Transfers-Other Funds     | \$ 4,072,375.29         | \$ 4,778,190         | \$ 4,895,457                | \$ 4,925,182               |
| <b>Total Revenues</b>     | <b>\$ 27,582,120.59</b> | <b>\$ 26,441,662</b> | <b>\$ 28,219,311</b>        | <b>\$ 27,580,343</b>       |

|                           | 2023<br>Actual          | 2024<br>Budget       | 2024<br>Projected<br>Budget | 2025<br>Proposed<br>Budget |
|---------------------------|-------------------------|----------------------|-----------------------------|----------------------------|
| <b>EXPENDITURES</b>       |                         |                      |                             |                            |
| Personnel Services        | \$ 14,879,733.10        | \$ 17,936,554        | \$ 17,936,554               | \$ 18,553,518              |
| Purchased Services        | \$ 3,428,557.82         | \$ 3,886,844         | \$ 3,933,256                | \$ 4,393,398               |
| Operating & Maintenance   | \$ 2,166,805.30         | \$ 2,540,045         | \$ 2,623,023                | \$ 2,773,980               |
| Grants and Donations      | \$ 583.31               | \$ 1,200             | \$ 1,200                    | \$ 1,200                   |
| <b>SUB-TOTAL</b>          | <b>\$ 20,475,679.53</b> | <b>\$ 24,364,643</b> | <b>\$ 24,494,033</b>        | <b>\$ 25,722,096</b>       |
| Transfer Out-CERF         | \$ 330,000.00           | \$ 330,000           | \$ 330,000                  | \$ 380,000                 |
| Cash Purchases            | \$ 155,228.12           | \$ 222,882           | \$ 222,882                  | \$ 198,150                 |
| <b>Total Expenditures</b> | <b>\$ 20,960,907.65</b> | <b>\$ 24,917,525</b> | <b>\$ 25,046,915</b>        | <b>\$ 26,300,246</b>       |
| <b>NET REV/EXP -</b>      | <b>\$ 6,621,212.94</b>  | <b>\$ 1,524,137</b>  | <b>\$ 3,172,396</b>         | <b>\$ 1,280,097</b>        |



# General Fund

## Budget Comparisons 2024 Budget to 2025 Proposed

| Revenues                    |              |                                                                                                  |
|-----------------------------|--------------|--------------------------------------------------------------------------------------------------|
| <b>2024 Budget</b>          |              | <b>\$ 26,441,662</b>                                                                             |
| County Sales Tax            | \$ (297,779) | 2025 is 3.00% over 2024 projected/'24 projected is -7.15% less than '24 budgeted                 |
| Town Sales Tax              | \$ 273,258   | 2025 is 3.00% over 2024 projected/'24 projected is 3.93% over '24 budgeted                       |
| Property Tax                | \$ 116,464   | Based on assessed valuation                                                                      |
| RTA Contract                | \$ 29,039    | Cost increase for RTA contract based on 2025 budget                                              |
| Grant-Electric Vehicle Plan | \$ (40,000)  | Grant was only for 2024                                                                          |
| Solid Waste Fees            | \$ 180,054   | Increase for 2025                                                                                |
| Plan Check Fees             | \$ 100,000   | Building Plan Check Fees                                                                         |
| Recreation Fees/Memberships | \$ 150,000   | Recreation Fees \$100K/Memberships \$50K                                                         |
| Grant-CPW                   | \$ (57,500)  | Grant was only for 2024                                                                          |
| Transfer In-RETT            | \$ 121,171   | Increase in personnel costs/supplies/contract labor/Transp Gas/Parts/Inc in Fac Mntn & Utilities |
| Transfer In-Road            | \$ 25,821    | Inc in personnel costs/utility costs                                                             |
| Interest Income             | \$ 263,493   | Based on higher average fund balance going into 2025 vs. 2024                                    |
| Ski Corp Contribution       | \$ 276,227   | 2025 is budgeted using a three-year average of skiers visits                                     |
| Other Accounts              | \$ (1,567)   |                                                                                                  |
| <b>2025 Proposed Budget</b> |              | <b>\$ 27,580,343</b>                                                                             |

| Expenditures                |             |                                                                                                   |
|-----------------------------|-------------|---------------------------------------------------------------------------------------------------|
| <b>2024 Budget</b>          |             | <b>\$ 24,917,525</b>                                                                              |
| Personnel Services          | \$ 616,964  | Raises/Benefits/Changes in Staffing                                                               |
| Purchased Services          | \$ 506,554  | Legal Fees Contract/Contract Svc/Consultant/Utilities/Software Lic/Commun Svc/Wildfire Mitigation |
| Operating & Maintenance     | \$ 233,935  | Fuel/Parts & Supplies/Insurance/Supplies                                                          |
| Cash Purchases              | \$ (24,732) | I.T. -Computers & Equipment/No Parcel C equipment/No fleet equipment purchases                    |
| CERF Contribution           | \$ 50,000   | Increase to support future vehicle purchases                                                      |
| Other Accounts              | \$ -        |                                                                                                   |
| <b>2025 Proposed Budget</b> |             | <b>\$ 26,300,246</b>                                                                              |

# General Fund One-Time Expenditures

|                                                                  | 2024<br>Budget | 2024<br>Projected | 2025<br>Budget |                             | 2024<br>Budget | 2024<br>Projected | 2025<br>Budget |                                                | 2024<br>Budget | 2024<br>Projected | 2025<br>Budget |
|------------------------------------------------------------------|----------------|-------------------|----------------|-----------------------------|----------------|-------------------|----------------|------------------------------------------------|----------------|-------------------|----------------|
| <b>Town Council</b>                                              |                |                   |                | <b>Transportation</b>       |                |                   |                | <b>Rec Center</b>                              |                |                   |                |
| Early Childhood                                                  | \$ 202,609     | \$ 202,609        | \$ -           | ADA Lift                    | \$ 10,000      | \$ 10,000         | \$ -           | Banquet Tables & Chairs                        | \$ 8,000       | \$ 8,000          | \$ -           |
| Community Survey                                                 | \$ 24,000      | \$ 24,000         | \$ -           | Ridership Survey            | \$ 20,000      | \$ -              | \$ 20,000      | Spin Bikes                                     | \$ 30,000      | \$ 30,000         | \$ -           |
|                                                                  | \$ 226,609     | \$ 226,609        | \$ -           | Fleet-Electric Vehicle Plan | \$ 80,000      | \$ 40,000         | \$ 60,000      |                                                | \$ 38,000      | \$ 38,000         | \$ -           |
| <b>Town Council</b>                                              |                |                   |                |                             | \$ 110,000     | \$ 50,000         | \$ 80,000      | <b>Police</b>                                  |                |                   |                |
| Charitable Grants                                                | \$ 175,000     | \$ 175,000        | \$ 200,000     | <b>Shop</b>                 |                |                   |                | License Plate Reader System                    | \$ -           | \$ -              | \$ 40,000      |
| Pitco Detox                                                      | \$ 66,150      | \$ 63,000         | \$ 59,454      | DEF System                  | \$ 30,000      | \$ -              |                | New Officer Equip (rifle, radio, handgun, etc) | \$ -           | \$ -              | \$ 15,100      |
|                                                                  | \$ 241,150     | \$ 238,000        | \$ 259,454     | Fuel System Upgrade         | \$ 50,000      | \$ 34,711         | \$ 30,000      | Mobile Data Terminal (new offcr, code, spare)  | \$ -           | \$ -              | \$ 15,000      |
| <b>Comm Dev</b>                                                  |                |                   |                |                             | \$ 80,000      | \$ 34,711         | \$ 30,000      | Office Furniture                               | \$ 18,000      | \$ 18,000         | \$ -           |
| Scanning documents/plans                                         | \$ 100,000     | \$ 40,000         | \$ 60,000      | <b>Finance</b>              |                |                   |                | CPW Grant-Variou                               | \$ 57,500      | \$ 57,500         | \$ -           |
| LUC                                                              | \$ 20,000      | \$ -              | \$ -           | Software Ugrades            | \$ 103,124     | \$ 103,124        | \$ 30,000      | Tactical Body Armor Replacement                | \$ -           | \$ -              | \$ 33,000      |
|                                                                  | \$ 120,000     | \$ 40,000         | \$ 60,000      | <b>Solid Waste</b>          |                |                   |                | Patrol Car                                     | \$ -           | \$ -              | \$ 90,000      |
| <b>PW Admin</b>                                                  |                |                   |                |                             | \$ -           | \$ -              | \$ -           | Dispatch-CIP                                   | \$ 123,000     | \$ -              | \$ 246,000     |
| PW Design Animal Contol Remodel                                  | \$ 35,000      | \$ 10,000         | \$ 25,000      | <b>Parks/Trails</b>         |                |                   |                |                                                | \$ 198,500     | \$ 75,500         | \$ 439,100     |
| Backup Power                                                     | \$ 49,565      | \$ -              | \$ 49,565      | Dethatcher                  | \$ 11,000      | \$ 8,827          |                | <b>Arts Board</b>                              |                |                   |                |
|                                                                  | \$ 84,565      | \$ 10,000         | \$ 74,565      | Trails Blower               | \$ 9,000       | \$ 9,030          |                | Ice Cube Project                               | \$ 64,000      | \$ -              | \$ -           |
| <b>Town Manager</b>                                              |                |                   |                | Soccer Goals                | \$ 9,000       | \$ 7,008          |                | Misc Projects                                  | \$ 27,942      | \$ 91,942         | \$ -           |
| Enterprise Content Management (inFORMATION, GIS server upgrades) | \$ 159,890     | \$ 95,000         | \$ 64,890      | Zamboni Trailer             | \$ -           | \$ -              |                | 2025 Art Projects                              | \$ 100,000     | \$ 100,000        | \$ 25,000      |
| Security Program (Panorama Consulting)                           | \$ -           | \$ -              | \$ 138,000     | <b>Fac Mntn</b>             |                |                   |                |                                                | \$ 191,942     | \$ 191,942        | \$ 25,000      |
| Council I-pads                                                   | \$ 2,060       | \$ 2,060          | \$ -           | TH Backup Power             | \$ 243,974     | \$ 243,974        | \$ 2,173       | <b>Road</b>                                    |                |                   |                |
| Upgrades to Council Chambers & mtg spaces                        | \$ 138,125     | \$ -              | \$ 138,125     | Bottle Fill Stations        | \$ 36,728      | \$ 20,000         | \$ -           | Traffic Counter                                | \$ 7,000       | \$ -              | \$ 7,500       |
| inFORMATION                                                      | \$ 15,000      | \$ -              | \$ 15,000      | S&M-Plan Update             | \$ 15,000      | \$ 15,000         | \$ -           | VMS Signs                                      | \$ 53,000      | \$ 44,665         | \$ -           |
| Tenant upgrade (carryover to 2024)                               | \$ 75,000      | \$ 75,000         | \$ -           | TH Roof Hoist               | \$ 30,000      | \$ 30,000         | \$ 1,992       | Metal Roof on outdoor bay                      | \$ 15,000      | \$ 15,000         | \$ -           |
| Equipment sheds for fiber network                                | \$ 25,000      | \$ 25,000         | \$ -           | TH Ladder Cage              | \$ 12,000      | \$ 12,000         | \$ 20,000      | Snow Blower for Loader                         | \$ -           | \$ -              | \$ 185,000     |
| Purchase asset tag system                                        | \$ 10,000      | \$ 10,000         | \$ -           | PW Kitchen Remodel          | \$ 15,000      | \$ 15,000         | \$ -           | Tablets for Field Work                         | \$ 4,500       | \$ 1,500          | \$ 1,500       |
| Civicplus updates                                                | \$ 15,000      | \$ -              | \$ 15,000      | PW Paint Storage Cabinet    | \$ 10,000      | \$ 10,000         | \$ -           | Crafco-Crack Filling Machine                   | \$ -           | \$ -              | \$ 114,000     |
| Community engagement supplies/events                             | \$ 14,266      | \$ -              | \$ 5,000       | Rec-Windows                 | \$ 20,000      | \$ -              | \$ 20,000      | Large Sign @ Bru Crk Rd and Divide             | \$ -           | \$ -              | \$ 35,000      |
| Fiber Lease                                                      | \$ 77,333      | \$ 35,000         | \$ -           | TH Windows above door       | \$ 25,000      | \$ -              | \$ 25,000      | Radar Speed Signs                              | \$ 9,000       | \$ 9,300          | \$ -           |
| Security camera upgrades                                         | \$ 11,012      | \$ 2,548          | \$ 8,464       | Software                    | \$ 12,602      | \$ 12,602         | \$ 61,728      |                                                | \$ 88,500      | \$ 70,465         | \$ 343,000     |
| MS Server Data Center                                            | \$ -           | \$ -              | \$ 110,000     |                             | \$ 420,304     | \$ 358,576        |                | <b>Pub Wrks/Fac Mntn</b>                       |                |                   |                |
| CivicClerk Implementation                                        | \$ -           | \$ -              | \$ 25,000      |                             |                |                   |                |                                                | \$ -           | \$ -              | \$ -           |
| VOIP Replacement (transition on-prem/cloud)                      | \$ -           | \$ -              | \$ 30,000      |                             |                |                   |                | <b>Human Resources</b>                         |                |                   |                |
| Tables/Floor Runners                                             | \$ 5,000       | \$ -              | \$ -           |                             |                |                   |                | Trakstar Perform                               | \$ 20,000      | \$ 20,000         | \$ -           |
| Camera System Upgrade                                            | \$ 25,000      | \$ 25,000         | \$ -           |                             |                |                   |                |                                                |                |                   |                |
|                                                                  | \$ 572,686     | \$ 269,608        | \$ 549,479     |                             |                |                   |                | <b>Other</b>                                   |                |                   |                |
|                                                                  |                |                   |                |                             |                |                   |                | AI Camera-Fire Dept                            | \$ 40,000      | \$ 40,000         | \$ -           |
|                                                                  |                |                   |                |                             |                |                   |                |                                                | \$ 40,000      | \$ 40,000         | \$ -           |
|                                                                  |                |                   |                |                             |                |                   |                |                                                | \$ 2,564,380   | \$ 1,791,400      | \$ 1,995,000   |



# *Town of Snowmass Village Real Estate Transfer Tax Fund*



# Town of Snowmass Village

## Real Estate Transfer Tax Fund Budget Summary

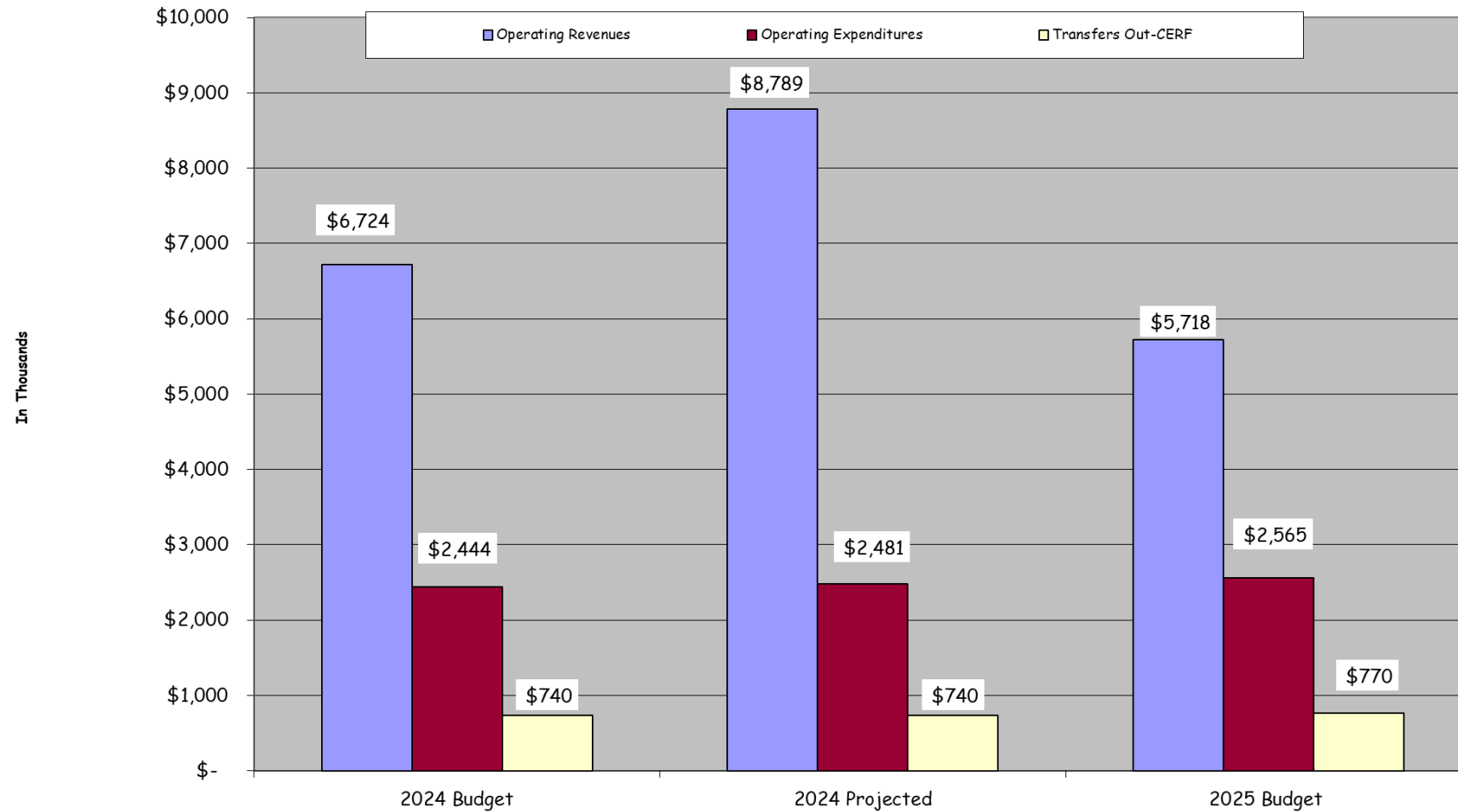
### Revenues over Expenditures

|                                      | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|--------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| <b>BEGINNING CARRYOVER</b>           | \$ 14,753,053.33      | \$ 7,237,057.66       | \$ 7,237,057.66          | \$ 10,463,114.66        |
| OPERATING REVENUES                   | \$ 7,510,321.45       | \$ 6,724,350.00       | \$ 8,789,077.00          | \$ 5,718,058.00         |
| TRANSFER OUT - CERF                  | \$ (740,000.00)       | \$ (740,000.00)       | \$ (740,000.00)          | \$ (770,000.00)         |
| OPERATING EXPENDITURES               | \$ (1,972,082.32)     | \$ (2,443,985.00)     | \$ (2,481,217.00)        | \$ (2,565,156.00)       |
| <b>NET REVENUE over EXPENDITURES</b> | \$ 4,798,239.13       | \$ 3,540,365.00       | \$ 5,567,860.00          | \$ 2,382,902.00         |
| Capital Bldg/Equip Reserve Used      | \$ (144,234.80)       | \$ (216,803.00)       | \$ (216,803.00)          | \$ (350,273.00)         |
| TRANSFER OUT - CIP                   | \$ (12,170,000.00)    | \$ (2,125,000.00)     | \$ (2,125,000.00)        | \$ (955,000.00)         |
| <b>YEAR END CARRYOVER</b>            | \$ 7,237,057.66       | \$ 8,435,619.66       | \$ 10,463,114.66         | \$ 11,540,743.66        |

### Appropriations/Reserves of the Year End Carryover

|                                            | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|--------------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| Capital Building/Equipment Reserve         | \$ 670,897.74         | \$ 704,094.74         | \$ 704,094.74            | \$ 603,821.74           |
| Emergency Reserve                          | \$ 4,000,000.00       | \$ 4,000,000.00       | \$ 4,000,000.00          | \$ 4,000,000.00         |
| Funds Available                            | \$ 2,566,159.92       | \$ 3,731,524.92       | \$ 5,759,019.92          | \$ 6,936,921.92         |
| <b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b> | \$ 7,237,057.66       | \$ 8,435,619.66       | \$ 10,463,114.66         | \$ 11,540,743.66        |

# Real Estate Transfer Tax Fund Revenues and Expenditures 2025



# Real Estate Transfer Tax Fund

## Budget Comparisons 2024 Budget to 2025 Proposed

| Revenues                    |                                                                                   |
|-----------------------------|-----------------------------------------------------------------------------------|
| <b>2024 Budget</b>          | <b>\$ 6,724,350</b>                                                               |
| Real Estate Transfer taxes  | \$ 1,331,486 '24 YTD is higher than budgeted, '25 budget is same as '24 projected |
| RETT-Base Village Sales     | \$ (2,504,000) No new sales for Base Village budgeted                             |
| Interest Income             | \$ 166,222 Based on increase in interest rates from budget                        |
| Other Accounts              |                                                                                   |
| <b>2025 Proposed Budget</b> | <b>\$ 5,718,058</b>                                                               |

| Expenditures                |                                                                            |
|-----------------------------|----------------------------------------------------------------------------|
| <b>2024 Budget</b>          | <b>\$ 3,183,985</b>                                                        |
| Transfer out-General Fund   | \$ 121,171 Increase in personnel costs/Decrease in Trans-gas, parts, labor |
| CERF Contribution           | \$ 30,000 Increase to support future vehicle purchases                     |
| Other Accounts              | \$ -                                                                       |
| <b>2025 Proposed Budget</b> | <b>\$ 3,335,156</b>                                                        |



# Real Estate Transfer Tax Fund Revenues - 2025

## Description

RETT Revenues  
Base Village Sales  
Miscellaneous  
Interest Income

## **TOTAL**

| <u>2023 Actual</u>     | <u>2024 Budget</u>     | <u>2024 Projected</u>  | <u>2025 Proposed</u>   |
|------------------------|------------------------|------------------------|------------------------|
| \$ 4,544,773.32        | \$ 4,017,514.00        | \$ 5,349,763.00        | \$ 5,349,000.00        |
| \$ 1,699,150.00        | \$ 2,504,000.00        | \$ 2,504,000.00        | \$ -                   |
| \$ -                   | \$ -                   | \$ -                   | \$ -                   |
| \$ 1,266,398.13        | \$ 202,836.00          | \$ 935,314.00          | \$ 369,058.00          |
| <b>\$ 7,510,321.45</b> | <b>\$ 6,724,350.00</b> | <b>\$ 8,789,077.00</b> | <b>\$ 5,718,058.00</b> |

# Real Estate Transfer Tax Fund Expenditures - 2025

| <u>Description</u>            | <u>2023 Actual</u>      | <u>2024 Budget</u>     | <u>2024 Projected</u>  | <u>2025 Proposed</u>   |
|-------------------------------|-------------------------|------------------------|------------------------|------------------------|
| Annual Bldg Maintenance       | \$ 71,520.00            | \$ 71,520.00           | \$ 71,520.00           | \$ 71,520.00           |
| Miscellaneous                 | \$ 94.03                | \$ -                   | \$ -                   | \$ -                   |
| Sub-Total                     | \$ 71,614.03            | \$ 71,520.00           | \$ 71,520.00           | \$ 71,520.00           |
| Transfer out- GF-Transp       | \$ 504,879.98           | \$ 527,348.00          | \$ 548,580.00          | \$ 605,500.00          |
| Transfer out- GF-Parks/Trails | \$ 757,693.05           | \$ 896,977.00          | \$ 896,977.00          | \$ 941,878.00          |
| Transfer out-Pool/Rec Ctr     | \$ 637,895.26           | \$ 948,140.00          | \$ 964,140.00          | \$ 946,258.00          |
| Sub-Total                     | \$ 1,900,468.29         | \$ 2,372,465.00        | \$ 2,409,697.00        | \$ 2,493,636.00        |
| <b>TOTAL</b>                  | <b>\$ 1,972,082.32</b>  | <b>\$ 2,443,985.00</b> | <b>\$ 2,481,217.00</b> | <b>\$ 2,565,156.00</b> |
| Transfer out-CERF             | \$ 740,000.00           | \$ 740,000.00          | \$ 740,000.00          | \$ 770,000.00          |
| Transfer out-CIP              | \$ 12,170,000.00        | \$ 2,125,000.00        | \$ 2,125,000.00        | \$ 955,000.00          |
| Sub-Total                     | \$ 12,910,000.00        | \$ 2,865,000.00        | \$ 2,865,000.00        | \$ 1,725,000.00        |
| <b>TOTAL</b>                  | <b>\$ 14,882,082.32</b> | <b>\$ 5,308,985.00</b> | <b>\$ 5,346,217.00</b> | <b>\$ 4,290,156.00</b> |
| Capital Reserve Used          | \$ 144,234.80           | \$ 216,803.00          | \$ 216,803.00          | \$ 350,273.00          |
| <b>GRAND TOTAL</b>            | <b>\$ 15,026,317.12</b> | <b>\$ 5,525,788.00</b> | <b>\$ 5,563,020.00</b> | <b>\$ 4,640,429.00</b> |

# Transfer of Funds from RETT Fund to General Fund

|                                                | 2023<br>Actual         | 2024<br>Budget         | 2024<br>Projected      | 2025<br>Proposed       |
|------------------------------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>Parks &amp; Trails Expenditures</b>         |                        |                        |                        |                        |
| Operating Costs                                | \$ 764,517.66          | \$ 890,477.00          | \$ 890,477.00          | \$ 938,378.00          |
| Capital Costs                                  | \$ 9,240.00            | \$ 17,000.00           | \$ 17,000.00           | \$ 14,000.00           |
| Sub-Total                                      | \$ 773,757.66          | \$ 907,477.00          | \$ 907,477.00          | \$ 952,378.00          |
| Shop-Vehicle Labor                             | \$ 6,013.75            | \$ 10,500.00           | \$ 10,500.00           | \$ 10,500.00           |
| Total                                          | \$ 779,771.41          | \$ 917,977.00          | \$ 917,977.00          | \$ 962,878.00          |
| Rodeo Property                                 | \$ 921.64              | \$ 2,000.00            | \$ 2,000.00            | \$ 2,000.00            |
| <b>GRAND TOTAL-Parks &amp; Trails Expend</b>   | <b>\$ 780,693.05</b>   | <b>\$ 919,977.00</b>   | <b>\$ 919,977.00</b>   | <b>\$ 964,878.00</b>   |
| <b>Parks &amp; Trails Funding Sources</b>      |                        |                        |                        |                        |
| Transfers in-From Lottery Fund                 | \$ (23,000.00)         | \$ (23,000.00)         | \$ (23,000.00)         | \$ (23,000.00)         |
| Holy Cross Funds (ice rink)                    |                        |                        |                        |                        |
| Transfers in-Housing Fund/Gen Fund             | \$ -                   | \$ -                   | \$ -                   | \$ -                   |
| <b>GRAND TOTAL- Parks &amp; Trails Sources</b> | <b>\$ (23,000.00)</b>  | <b>\$ (23,000.00)</b>  | <b>\$ (23,000.00)</b>  | <b>\$ (23,000.00)</b>  |
| <b>Net - Parks &amp; Trails Activities</b>     | <b>\$ 757,693.05</b>   | <b>\$ 896,977.00</b>   | <b>\$ 896,977.00</b>   | <b>\$ 941,878.00</b>   |
| <b>% Recovered</b>                             | <b>2.9%</b>            | <b>2.5%</b>            | <b>2.5%</b>            | <b>2.4%</b>            |
| <b>Recreation Program Expenditures</b>         |                        |                        |                        |                        |
| Operating Costs                                | \$ 425,907.67          | \$ 504,049.00          | \$ 504,049.00          | \$ 533,908.00          |
| <b>GRAND TOTAL-Rec Program Expend</b>          | <b>\$ 425,907.67</b>   | <b>\$ 504,049.00</b>   | <b>\$ 504,049.00</b>   | <b>\$ 533,908.00</b>   |
| <b>Recreation Program Funding Sources</b>      |                        |                        |                        |                        |
| Mountain Biking Fees                           | \$ (4,200.00)          | \$ (25,000.00)         | \$ (2,000.00)          | \$ (10,000.00)         |
| Gen'l Fund- Recreation Fees                    | \$ (209,356.00)        | \$ (175,000.00)        | \$ (175,000.00)        | \$ (275,000.00)        |
| <b>GRAND TOTAL- Rec Prgm Sources</b>           | <b>\$ (213,556.00)</b> | <b>\$ (200,000.00)</b> | <b>\$ (177,000.00)</b> | <b>\$ (285,000.00)</b> |
| <b>Net - Rec Program Activities</b>            | <b>\$ 212,351.67</b>   | <b>\$ 304,049.00</b>   | <b>\$ 327,049.00</b>   | <b>\$ 248,908.00</b>   |
| <b>% Recovered</b>                             | <b>50.1%</b>           | <b>39.7%</b>           | <b>35.1%</b>           | <b>53.4%</b>           |

|                                             | 2023<br>Actual         | 2024<br>Budget         | 2024<br>Projected      | 2025<br>Proposed       |
|---------------------------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>Recreation Center Expenditures</b>       |                        |                        |                        |                        |
| Operating Costs                             | \$ 1,086,932.27        | \$ 1,223,092.00        | \$ 1,256,092.00        | \$ 1,283,625.00        |
| Shop-Vehicle Labor                          | \$ 1,764.60            | \$ 3,000.00            | \$ 3,000.00            | \$ 3,000.00            |
| Rec Center - Utilities                      | \$ 139,260.65          | \$ 119,624.00          | \$ 119,624.00          | \$ 156,283.00          |
| Facility Mntn-Rec Ctr-cleaning/supplies     | \$ 145,033.12          | \$ 167,375.00          | \$ 167,375.00          | \$ 173,442.00          |
| <b>GRAND TOTAL-Rec Center Expend</b>        | <b>\$ 1,372,990.64</b> | <b>\$ 1,513,091.00</b> | <b>\$ 1,546,091.00</b> | <b>\$ 1,616,350.00</b> |
| <b>Recreation Center Funding Sources</b>    |                        |                        |                        |                        |
| Recreation Ctr Memberships                  | \$ (873,990.97)        | \$ (810,000.00)        | \$ (850,000.00)        | \$ (860,000.00)        |
| Recreation Ctr Personal Trainers            | \$ (18,003.50)         | \$ (17,000.00)         | \$ (17,000.00)         | \$ (17,000.00)         |
| Recreation Ctr Concessions                  | \$ (32,081.58)         | \$ (26,000.00)         | \$ (26,000.00)         | \$ (26,000.00)         |
| Recreation Rental Fees                      | \$ (23,371.00)         | \$ (16,000.00)         | \$ (16,000.00)         | \$ (16,000.00)         |
| Transfers in-Housing Fund/Gen Fund          |                        |                        |                        |                        |
| <b>GRAND TOTAL- Rec Center Sources</b>      | <b>\$ (947,447.05)</b> | <b>\$ (869,000.00)</b> | <b>\$ (909,000.00)</b> | <b>\$ (919,000.00)</b> |
| <b>Net - Rec Center Activities</b>          | <b>\$ 425,543.59</b>   | <b>\$ 644,091.00</b>   | <b>\$ 637,091.00</b>   | <b>\$ 697,350.00</b>   |
| <b>% Recovered</b>                          | <b>69.0%</b>           | <b>57.4%</b>           | <b>58.8%</b>           | <b>56.9%</b>           |
| <b>Total Recreation Program and Center</b>  | <b>\$ 637,895.26</b>   | <b>\$ 948,140.00</b>   | <b>\$ 964,140.00</b>   | <b>\$ 946,258.00</b>   |
| <b>% Recovered</b>                          | <b>64.5%</b>           | <b>53.0%</b>           | <b>53.0%</b>           | <b>56.0%</b>           |
| <b>Transportation - Rolling Stock Costs</b> |                        |                        |                        |                        |
|                                             | \$504,879.98           | \$527,348              | \$548,580              | \$605,500              |
| <b>Net - Transportation Activities</b>      | <b>\$ 504,879.98</b>   | <b>\$ 527,348.00</b>   | <b>\$ 548,580.00</b>   | <b>\$ 605,500.00</b>   |
| <b>% Recovered</b>                          | <b>0%</b>              | <b>0%</b>              | <b>0%</b>              | <b>0%</b>              |
| <b>RETT TRANSFER TO GENERAL FUND</b>        | <b>\$ 1,900,468.29</b> | <b>\$ 2,372,465.00</b> | <b>\$ 2,409,697.00</b> | <b>\$ 2,493,636.00</b> |



*Town of Snowmass  
Village  
Road Mill Levy Fund*



# Town of Snowmass Village

## Road Mill Levy Fund Budget Summary

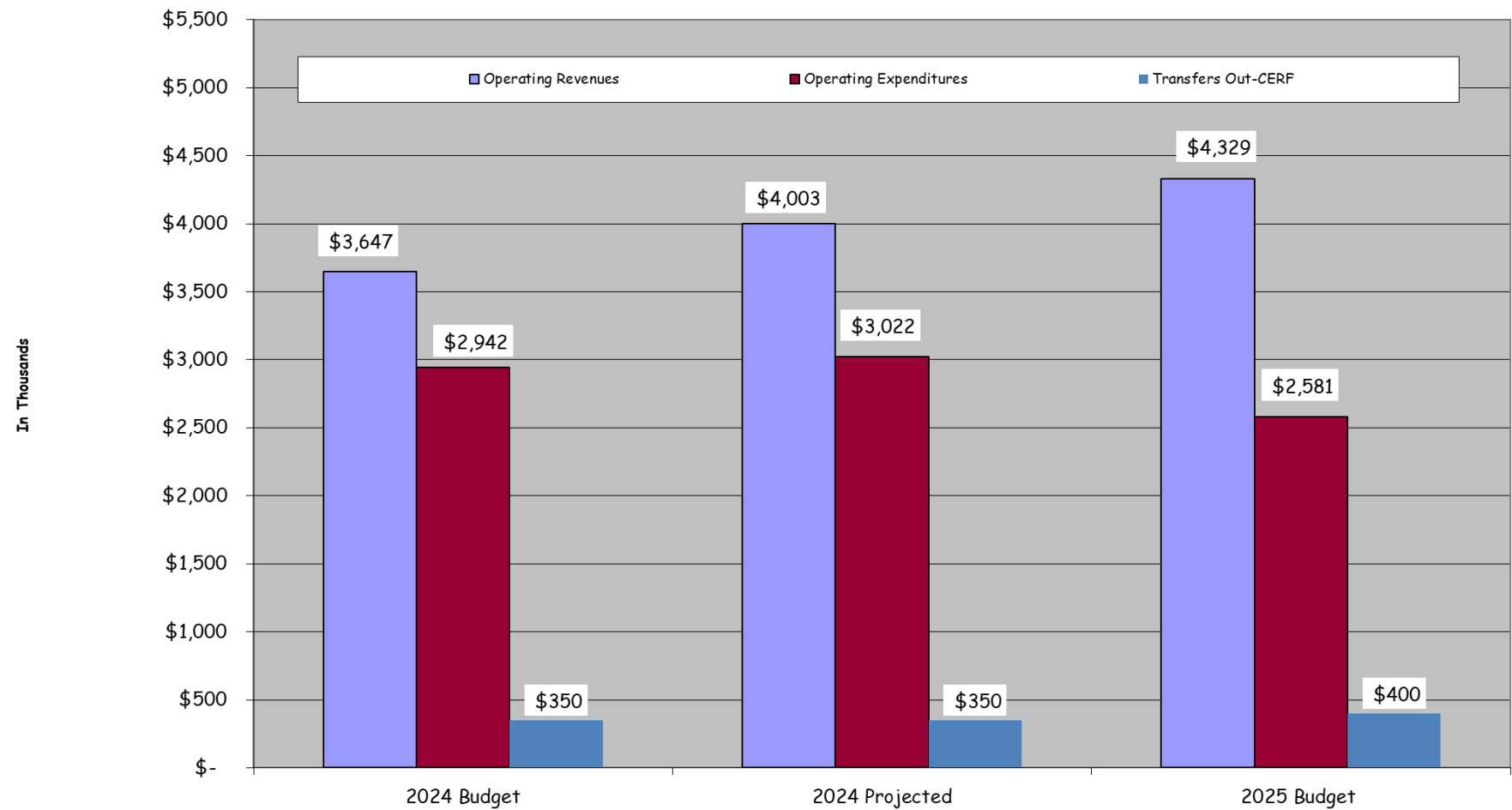
### Revenues over Expenditures

|                                      | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|--------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| <b>BEGINNING CARRYOVER</b>           | \$ 953,955.26         | \$ 1,003,982.43       | \$ 1,003,982.43          | \$ 829,359.43           |
| OPERATING REVENUES                   | \$ 2,800,482.73       | \$ 3,646,460.00       | \$ 4,002,851.00          | \$ 4,329,122.00         |
| TRANSFER OUT - CERF                  | \$ (350,000.00)       | \$ (350,000.00)       | \$ (350,000.00)          | \$ (400,000.00)         |
| OPERATING EXPENDITURES               | \$ (2,400,455.56)     | \$ (2,941,592.00)     | \$ (3,021,627.00)        | \$ (2,581,392.00)       |
| <b>NET REVENUE over EXPENDITURES</b> | \$ 50,027.17          | \$ 354,868.00         | \$ 631,224.00            | \$ 1,347,730.00         |
| TRANSFER OUT - CIP                   | \$ -                  | \$ (805,847.00)       | \$ (805,847.00)          | \$ (1,300,000.00)       |
| <b>YEAR END CARRYOVER</b>            | \$ 1,003,982.43       | \$ 553,003.43         | \$ 829,359.43            | \$ 877,089.43           |

### Appropriations/Reserves of the Year End Carryover

|                                            | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|--------------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| Building/Equipment Reserve                 | \$ 686,494.66         | \$ 436,803.66         | \$ 436,803.66            | \$ 566,493.66           |
| Funds Available                            | \$ 317,487.77         | \$ 116,199.77         | \$ 392,555.77            | \$ 310,595.77           |
| <b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b> | \$ 1,003,982.43       | \$ 553,003.43         | \$ 829,359.43            | \$ 877,089.43           |

# Road Mill Levy Fund Revenues and Expenditures 2025





# Road Mill Levy Fund

## Budget Comparisons 2024 Budget to 2025 Proposed

| Revenues                    |                                        |
|-----------------------------|----------------------------------------|
| <b>2024 Budget</b>          | <b>\$3,646,460</b>                     |
| Property Tax Revenues       | \$ 760,251 Based on assessed valuation |
| Occupancy Assessments       | \$ (80,000) Decrease from 2024 budget  |
| Other Accounts              | \$ 2,411                               |
| <b>2025 Proposed Budget</b> | <b>\$4,329,122</b>                     |

| Expenditures                |                                                          |
|-----------------------------|----------------------------------------------------------|
| <b>2024 Budget</b>          | <b>\$ 3,291,592</b>                                      |
| Transfer out-General Fund   | \$ 25,821 Increase in road maintenance and utility costs |
| Capital Reserve Used        | \$ (379,381) Per SGM scheduled work plan for 2025        |
| CERF Contribution           | \$ 50,000 Increase to support future vehicle purchases   |
| Other Accounts              | \$ 6,640                                                 |
| <b>2025 Proposed Budget</b> | <b>\$ 2,994,672</b>                                      |



# Town of Snowmass Village Lottery Fund

# Town of Snowmass Village Lottery Fund Budget Summary

## Revenues over Expenditures

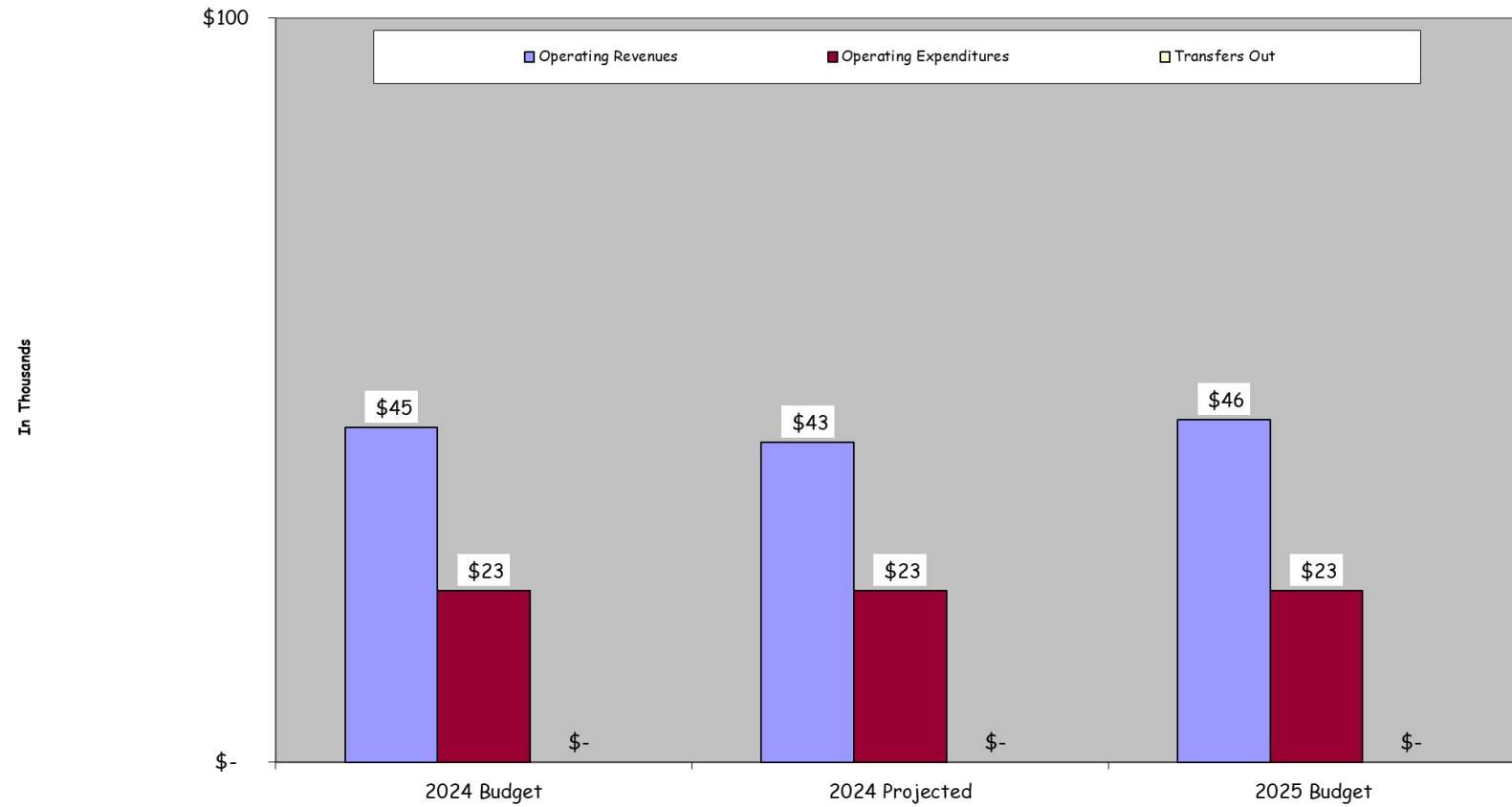
|                                      | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|--------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| <b>BEGINNING CARRYOVER</b>           | \$ 99,981.18          | \$ 126,303.76         | \$ 126,303.76            | \$ 146,166.76           |
| OPERATING REVENUES                   | \$ 49,322.58          | \$ 45,351.00          | \$ 42,863.00             | \$ 45,596.00            |
| OPERATING EXPENDITURES               | \$ (23,000.00)        | \$ (23,000.00)        | \$ (23,000.00)           | \$ (23,000.00)          |
| <b>NET REVENUE over EXPENDITURES</b> | \$ 26,322.58          | \$ 22,351.00          | \$ 19,863.00             | \$ 22,596.00            |
| Transfer Out-Capital Projects Fund   | \$ -                  | \$ -                  | \$ -                     | \$ -                    |
| <b>YEAR END CARRYOVER</b>            | <b>\$ 126,303.76</b>  | <b>\$ 148,654.76</b>  | <b>\$ 146,166.76</b>     | <b>\$ 168,762.76</b>    |

## Appropriations/Reserves of the Year End Carryover

|                                            | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|--------------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| Funds Available                            | \$ 126,303.76         | \$ 148,654.76         | \$ 146,166.76            | \$ 168,762.76           |
| <b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b> | <b>\$ 126,303.76</b>  | <b>\$ 148,654.76</b>  | <b>\$ 146,166.76</b>     | <b>\$ 168,762.76</b>    |



# Lottery Fund Revenues and Expenditures 2025



# Lottery Fund

## Budget Comparisons 2024 Budget to 2025 Proposed

| Revenues             |    |         |
|----------------------|----|---------|
| 2024 Budget          | \$ | 45,351  |
| Lottery Funds        | \$ | (1,348) |
| Other Accounts       | \$ | 1,593   |
| 2025 Proposed Budget | \$ | 45,596  |

| Expenditures         |    |        |
|----------------------|----|--------|
| 2024 Budget          | \$ | 23,000 |
| Other Accounts       | \$ | -      |
| 2025 Proposed Budget | \$ | 23,000 |



# *Town of Snowmass Village Excise Tax Fund*



# Town of Snowmass Village

## Excise Tax Fund Budget Summary

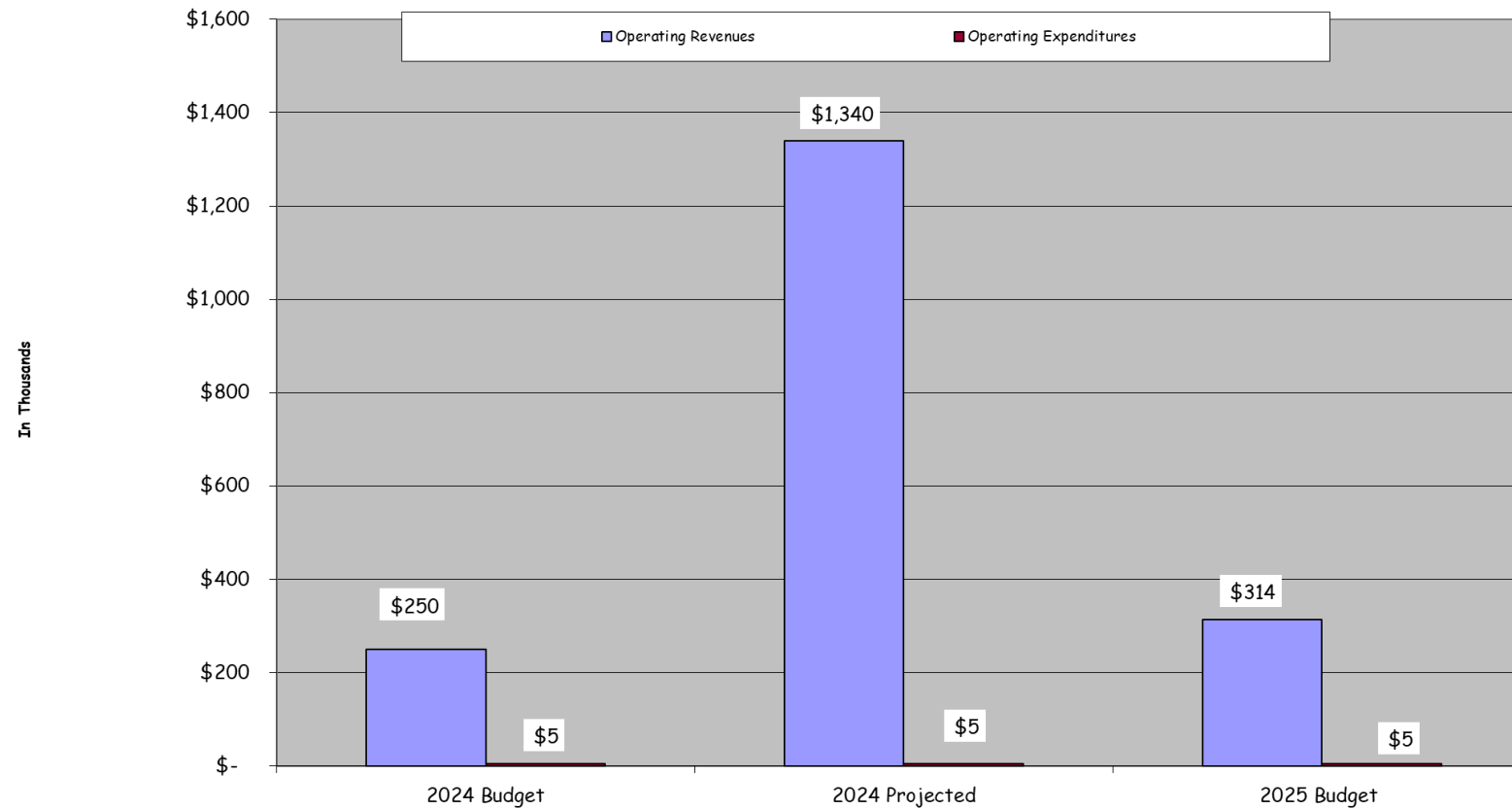
### Revenues over Expenditures

|                                      | 2023<br><u>Actual</u>  | 2024<br><u>BUDGET</u>  | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|--------------------------------------|------------------------|------------------------|--------------------------|-------------------------|
| <b>BEGINNING CARRYOVER</b>           | \$ 1,771,412.92        | \$ 2,539,162.85        | \$ 2,539,162.85          | \$ 3,242,664.85         |
| OPERATING REVENUES                   | \$ 1,567,749.93        | \$ 249,549.00          | \$ 1,340,177.00          | \$ 313,995.00           |
| OPERATING EXPENDITURES               | \$ -                   | \$ (5,000.00)          | \$ (5,000.00)            | \$ (5,000.00)           |
| <b>NET REVENUE over EXPENDITURES</b> | <b>\$ 1,567,749.93</b> | <b>\$ 244,549.00</b>   | <b>\$ 1,335,177.00</b>   | <b>\$ 308,995.00</b>    |
| Transfer Out-Capital Projects Fund   | \$ (800,000.00)        | \$ (631,675.00)        | \$ (631,675.00)          | \$ (800,000.00)         |
| Transfer Out-Carriageway Fund        | \$ -                   | \$ -                   | \$ -                     | \$ (2,086,855.00)       |
| <b>YEAR END CARRYOVER</b>            | <b>\$ 2,539,162.85</b> | <b>\$ 2,152,036.85</b> | <b>\$ 3,242,664.85</b>   | <b>\$ 664,804.85</b>    |

### Appropriations/Reserves of the Year End Carryover

|                                            | 2023<br><u>Actual</u>  | 2024<br><u>BUDGET</u>  | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|--------------------------------------------|------------------------|------------------------|--------------------------|-------------------------|
| Funds Available                            | \$ 2,539,162.85        | \$ 2,152,036.85        | \$ 3,242,664.85          | \$ 664,804.85           |
| <b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b> | <b>\$ 2,539,162.85</b> | <b>\$ 2,152,036.85</b> | <b>\$ 3,242,664.85</b>   | <b>\$ 664,804.85</b>    |

# Excise Tax Fund Revenues and Expenditures 2025



# Excise Tax Fund

## Budget Comparisons 2024 Budget to 2025 Proposed

| Revenues             |    |         |
|----------------------|----|---------|
| 2024 Budget          | \$ | 249,549 |
| Interest Income      | \$ | 64,446  |
| Other Accounts       | \$ | -       |
| 2025 Proposed Budget | \$ | 313,995 |

| Expenditures         |    |       |
|----------------------|----|-------|
| 2024 Budget          | \$ | 5,000 |
| Miscellaneous        | \$ | -     |
| Other Accounts       | \$ | -     |
| 2025 Proposed Budget | \$ | 5,000 |



*Town of Snowmass  
Village  
REOP Fund*



# Town of Snowmass Village

## REOP Fund Budget Summary

### Revenues over Expenditures

|                               | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|-------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| BEGINNING CARRYOVER           | \$ 871,444.81         | \$ 901,579.53         | \$ 901,579.53            | \$ 668,491.53           |
| OPERATING REVENUES            | \$ 270,134.72         | \$ 47,363.00          | \$ 96,912.00             | \$ 47,079.00            |
| OPERATING EXPENDITURES        | \$ (240,000.00)       | \$ (330,000.00)       | \$ (330,000.00)          | \$ (30,000.00)          |
| NET REVENUE over EXPENDITURES | \$ 30,134.72          | \$ (282,637.00)       | \$ (233,088.00)          | \$ 17,079.00            |
| TRANSFER OUT - CIP            | \$ -                  | \$ -                  | \$ -                     | \$ -                    |
| YEAR END CARRYOVER            | \$ 901,579.53         | \$ 618,942.53         | \$ 668,491.53            | \$ 685,570.53           |

### Appropriations/Reserves of the Year End Carryover

|                                     | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|-------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| Funds Available                     | \$ 901,579.53         | \$ 618,942.53         | \$ 668,491.53            | \$ 685,570.53           |
| TOTAL-OTHER APPROPRIATIONS/RESERVES | \$ 901,579.53         | \$ 618,942.53         | \$ 668,491.53            | \$ 685,570.53           |



# Town of Snowmass Village POST Grant Fund



# Town of Snowmass Village

## POST Fund Budget Summary

### Revenues over Expenditures

|                               | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|-------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| BEGINNING CARRYOVER           | \$ -                  | \$ -                  | \$ -                     | \$ -                    |
| OPERATING REVENUES            | \$ 182,410.86         | \$ 87,526.00          | \$ 162,845.00            | \$ 62,970.00            |
| OPERATING EXPENDITURES        | \$ (182,410.86)       | \$ (87,526.00)        | \$ (162,845.00)          | \$ (62,970.00)          |
| NET REVENUE over EXPENDITURES | \$ -                  | \$ -                  | \$ -                     | \$ -                    |
| YEAR END CARRYOVER            | \$ -                  | \$ -                  | \$ -                     | \$ -                    |

### Appropriations/Reserves of the Year End Carryover

|                                     | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|-------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| Funds Available                     | \$ -                  | \$ -                  | \$ -                     | \$ -                    |
| TOTAL-OTHER APPROPRIATIONS/RESERVES | \$ -                  | \$ -                  | \$ -                     | \$ -                    |

# Town of Snowmass Village

## POST Grant Fund Detail

|                                | 2023<br>ACTUAL       | 2024<br>BUDGET      | 2024<br>Projected    | 2025<br>BUDGET      |
|--------------------------------|----------------------|---------------------|----------------------|---------------------|
| <b><u>Revenues</u></b>         |                      |                     |                      |                     |
| Grants- POST Grant Police      | \$ 182,410.86        | \$ 87,526.00        | \$ 162,845.00        | \$ 62,970.00        |
| <b>Total Revenues</b>          | <b>\$ 182,410.86</b> | <b>\$ 87,526.00</b> | <b>\$ 162,845.00</b> | <b>\$ 62,970.00</b> |
| <b><u>Expenditures</u></b>     |                      |                     |                      |                     |
| POST Training Jan-June         | \$ 57,043.77         | \$ 44,299.00        | \$ 44,299.00         | \$ 43,525.00        |
| POST Training July-Dec         | \$ 52,946.67         | \$ -                | \$ 58,300.00         |                     |
| POST Scholarships Jan-June     | \$ 35,802.68         | \$ 23,370.00        | \$ 23,370.00         | \$ 10,426.00        |
| POST Scholarships July-Dec     | \$ 8,469.35          | \$ -                | \$ 8,000.00          |                     |
| POST Contract Service Jan-June | \$ 6,284.55          | \$ 6,921.00         | \$ 6,921.00          | \$ 6,013.00         |
| POST Contract Service July-Dec | \$ 6,921.18          | \$ -                | \$ 6,012.00          |                     |
| POST Equipment Jan-June        | \$ 4,056.00          | \$ 9,343.00         | \$ 9,343.00          | \$ -                |
| POST Equipment July-Dec        | \$ -                 | \$ -                | \$ -                 |                     |
| POST Grant Management Jan-June | \$ 7,558.91          | \$ 3,593.00         | \$ 3,593.00          | \$ 3,006.00         |
| POST Grant Management July-Dec | \$ 3,327.75          | \$ -                | \$ 3,007.00          |                     |
| <b>Total Expenditures</b>      | <b>\$ 182,410.86</b> | <b>\$ 87,526.00</b> | <b>\$ 162,845.00</b> | <b>\$ 62,970.00</b> |
|                                |                      |                     |                      |                     |



# Town of Snowmass Village Tourism Fund



# Town of Snowmass Village

## Tourism Fund Budget Summary

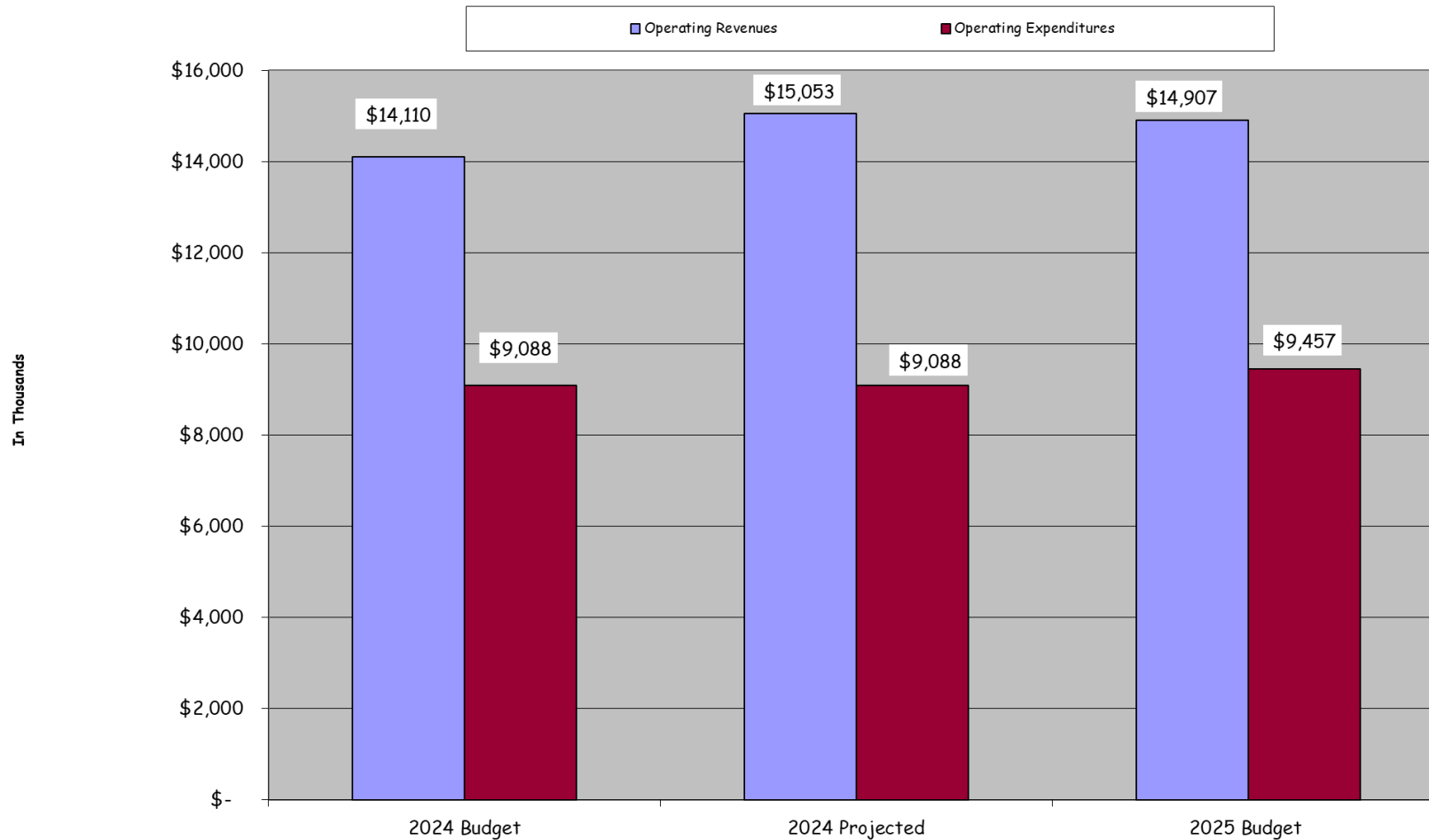
### Revenues over Expenditures

|                                                                | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|----------------------------------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| BEGINNING CARRYOVER                                            | \$ 13,532,995.70      | \$ 14,585,098.85      | \$ 14,585,098.85         | \$ 14,724,980.85        |
| OPERATING REVENUES                                             | \$ 14,058,361.70      | \$ 14,109,660.00      | \$ 15,052,604.00         | \$ 14,907,370.00        |
| TRANSFER OUT - CERF                                            | \$ -                  | \$ -                  | \$ -                     | \$ -                    |
| OPERATING EXPENDITURES                                         | \$ (7,831,258.55)     | \$ (9,087,722.00)     | \$ (9,087,722.00)        | \$ (9,456,767.00)       |
| NET REVENUE over EXPENDITURES                                  | \$ 6,227,103.15       | \$ 5,021,938.00       | \$ 5,964,882.00          | \$ 5,450,603.00         |
| Debt Service-Draw Hsg Project & S'mass Center Land Acquisition |                       |                       |                          | \$ (3,750,000.00)       |
| TRANSFER OUT - CIP                                             | \$ (575,000.00)       | \$ (825,000.00)       | \$ (825,000.00)          | \$ (900,000.00)         |
| TRANSFER OUT - CIP HOUSING                                     | \$ (4,600,000.00)     | \$ (5,000,000.00)     | \$ (5,000,000.00)        | \$ (3,350,000.00)       |
| YEAR END CARRYOVER                                             | \$ 14,585,098.85      | \$ 13,782,036.85      | \$ 14,724,980.85         | \$ 12,175,583.85        |

### Appropriations/Reserves of the Year End Carryover

|                                       | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|---------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| Reserve (30%)                         | \$ 4,217,508.51       | \$ 4,232,898.00       | \$ 4,515,781.20          | \$ 4,472,211.00         |
| Funds Available-Tourism               | \$ 9,300,789.12       | \$ 8,475,789.12       | \$ 8,475,789.12          | \$ 7,575,789.12         |
| Reserve for 2023 Expenditures in 2024 | \$ 138,000.00         |                       |                          |                         |
| Funds Available                       | \$ 928,801.22         | \$ 1,073,349.73       | \$ 1,733,410.53          | \$ 127,583.73           |
| TOTAL-OTHER APPROPRIATIONS/RESERVES   | \$ 14,585,098.85      | \$ 13,782,036.85      | \$ 14,724,980.85         | \$ 12,175,583.85        |

# Tourism Fund Revenues and Expenditures 2025



# Tourism Fund Budget Summary

|                       | 2023<br>Actual          | 2024<br>Budget       | 2024<br>Projected    | 2025<br>Proposed     |
|-----------------------|-------------------------|----------------------|----------------------|----------------------|
| <b>REVENUES</b>       |                         |                      |                      |                      |
| Marketing Taxes       | \$ 9,523,927.96         | \$ 9,695,129         | \$ 10,075,993        | \$ 10,378,273        |
| Lodging Taxes         | \$ 3,477,740.96         | \$ 3,680,835         | \$ 3,787,508         | \$ 3,901,133         |
| Contributions/Grants  | \$ -                    | \$ 10,000            | \$ -                 | \$ -                 |
| Miscellaneous         | \$ 978,854.71           | \$ 667,031           | \$ 1,132,438         | \$ 602,964           |
| Lease Proceeds        | \$ 77,838.07            | \$ 56,665            | \$ 56,665            | \$ 25,000            |
| <b>Total Revenues</b> | <b>\$ 14,058,361.70</b> | <b>\$ 14,109,660</b> | <b>\$ 15,052,604</b> | <b>\$ 14,907,370</b> |

|                           |                        |                     |                     |                     |
|---------------------------|------------------------|---------------------|---------------------|---------------------|
| <b>EXPENDITURES</b>       |                        |                     |                     |                     |
| Personnel Services        | \$ 2,610,785.11        | \$ 2,844,663        | \$ 2,844,663        | \$ 3,023,750        |
| Purchased Services        | \$ 120,039.40          | \$ 200,015          | \$ 200,015          | \$ 182,151          |
| Operating & Maintenance   | \$ 249,517.08          | \$ 308,634          | \$ 308,634          | \$ 324,646          |
| Lease Expenses            | \$ 77,838.07           | \$ 56,665           | \$ 56,665           | \$ 25,000           |
| Cash Purchases            | \$ -                   | \$ 8,074            | \$ 8,074            | \$ -                |
| Marketing                 | \$ 2,748,885.08        | \$ 3,341,845        | \$ 3,341,845        | \$ 3,652,605        |
| Special Events            | \$ 1,835,342.39        | \$ 2,094,826        | \$ 2,094,826        | \$ 1,998,590        |
| Public Relations          | \$ 188,851.42          | \$ 233,000          | \$ 233,000          | \$ 250,025          |
| Transfer out-General Fund | \$ -                   | \$ -                | \$ -                | \$ -                |
| <b>Total Expenditures</b> | <b>\$ 7,831,258.55</b> | <b>\$ 9,087,722</b> | <b>\$ 9,087,722</b> | <b>\$ 9,456,767</b> |

|                      |                        |                     |                     |                     |
|----------------------|------------------------|---------------------|---------------------|---------------------|
| <b>NET REV/EXP -</b> | <b>\$ 6,227,103.15</b> | <b>\$ 5,021,938</b> | <b>\$ 5,964,882</b> | <b>\$ 5,450,603</b> |
|----------------------|------------------------|---------------------|---------------------|---------------------|

|                          | 2023<br>Actual          | 2024<br>Budget       | 2024<br>Projected    | 2025<br>Proposed     |
|--------------------------|-------------------------|----------------------|----------------------|----------------------|
| Beginning Carryover      | \$ 13,532,995.70        | \$ 14,585,099        | \$ 14,585,099        | \$ 14,724,981        |
| Revenues                 | \$ 14,058,361.70        | \$ 14,109,660        | \$ 15,052,604        | \$ 14,907,370        |
| Expenditures             | \$ 7,831,258.55         | \$ 9,087,722         | \$ 9,087,722         | \$ 9,456,767         |
| Debt Service-Draw & SLC  | \$ -                    | \$ -                 | \$ -                 | \$ 3,750,000         |
| Transfer out-CIP         | \$ 575,000.00           | \$ 825,000           | \$ 825,000           | \$ 900,000           |
| Transfer out-CIP Housing | \$ 4,600,000.00         | \$ 5,000,000         | \$ 5,000,000         | \$ 3,350,000         |
| <b>Ending Balance</b>    | <b>\$ 14,585,098.85</b> | <b>\$ 13,782,037</b> | <b>\$ 14,724,981</b> | <b>\$ 12,175,584</b> |



# Tourism Fund

## Budget Comparisons 2024 Budget to 2025 Proposed

### Revenues

**2024 Budget**      \$      14,109,660

|                       |    |          |                                                                            |
|-----------------------|----|----------|----------------------------------------------------------------------------|
| Marketing Sales Taxes | \$ | 683,144  | 2025 is 3.00% over 2024 projected/'24 projected is 3.93% over '24 budgeted |
| Lodging Taxes         | \$ | 220,298  | 2025 is 3.00% over 2024 projected/'24 projected is 2.90% over '24 budgeted |
| Interest Income       | \$ | (31,567) | Interest is higher than budgeted for 2024 projected, lower for 2025        |
| Other Accounts        | \$ | (74,165) |                                                                            |

**2025 Proposed Budget**      \$      14,907,370

### Expenditures

**2024 Budget**      \$      9,087,722

|                            |    |          |                                                      |
|----------------------------|----|----------|------------------------------------------------------|
| Personnel Services         | \$ | 179,087  | Raises/Benefits/Staffing Changes                     |
| Purchased Services         | \$ | (17,864) | Moved some expenses to Marketing-Industry Relations  |
| Summer/Winter/Online Marke | \$ | 310,760  | Support for Groups/Industry Relations/Guest Services |
| Special Events             | \$ | (96,236) | Summer Events \$33K/Winter Events (\$126K)           |
| Public Relations           | \$ | 17,025   | Public Relations                                     |
| Other Accounts             | \$ | (23,727) |                                                      |

**2025 Proposed Budget**      \$      9,456,767

# Town of Snowmass Village Housing Fund



# Town of Snowmass Village

## Housing Fund Budget Summary

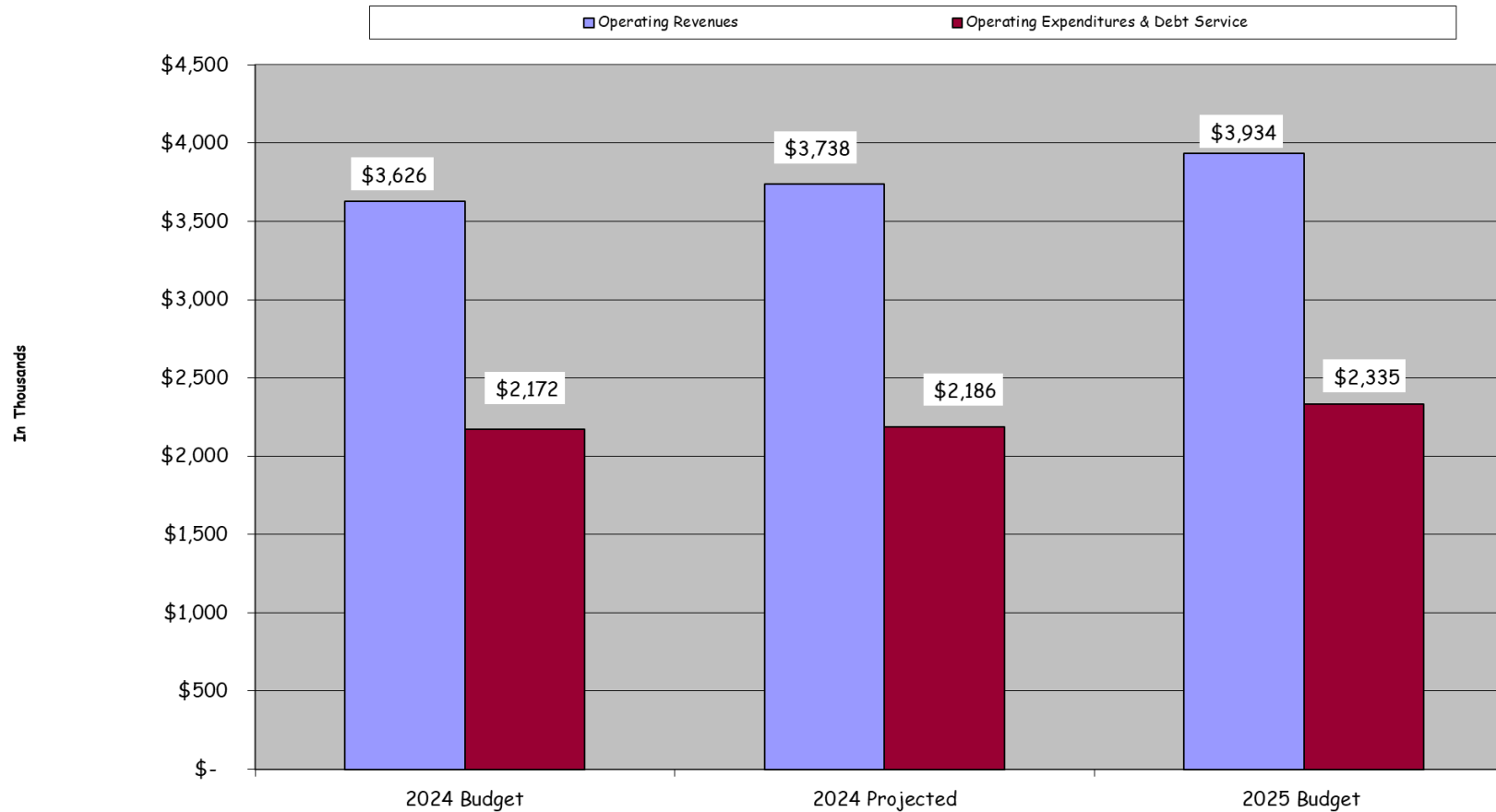
### Revenues over Expenditures

|                                                 | 2023<br><u>Actual</u>  | 2024<br><u>BUDGET</u>  | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|-------------------------------------------------|------------------------|------------------------|--------------------------|-------------------------|
| <b>BEGINNING CARRYOVER</b>                      | \$ 1,847,244.21        | \$ 2,455,795.61        | \$ 2,455,795.61          | \$ 2,968,081.72         |
| OPERATING REVENUES                              | \$ 3,639,138.12        | \$ 3,626,052.00        | \$ 3,738,373.00          | \$ 3,934,683.00         |
| OPERATING EXPENDITURES                          | \$ (2,033,651.73)      | \$ (2,172,454.00)      | \$ (2,186,054.00)        | \$ (2,335,438.00)       |
| DEBT SERVICE                                    | \$ -                   | \$ -                   | \$ -                     | \$ -                    |
| <b>NET REVENUE over EXPENDITURES</b>            | <b>\$ 1,605,486.39</b> | <b>\$ 1,453,598.00</b> | <b>\$ 1,552,319.00</b>   | <b>\$ 1,599,245.00</b>  |
| Capital Reserves Used                           | \$ (20,000.00)         | \$ (106,700.89)        | \$ (100,032.89)          | \$ (83,867.00)          |
| Capital Repairs                                 | \$ (21,084.99)         | \$ (40,000.00)         | \$ (40,000.00)           | \$ (20,000.00)          |
| Transfer in-General Fund (move Housing Reserve) | \$ 14,150.00           | \$ -                   | \$ -                     | \$ -                    |
| Transfer out-Snowmass Inn                       | \$ (70,000.00)         | \$ -                   | \$ -                     | \$ -                    |
| Transfer out-CIP                                | \$ (900,000.00)        | \$ (900,000.00)        | \$ (900,000.00)          | \$ (1,400,000.00)       |
| <b>YEAR END CARRYOVER</b>                       | <b>\$ 2,455,795.61</b> | <b>\$ 2,862,692.72</b> | <b>\$ 2,968,081.72</b>   | <b>\$ 3,063,459.72</b>  |

### Appropriations/Reserves of the Year End Carryover

|                                               | 2023<br><u>Actual</u>  | 2024<br><u>BUDGET</u>  | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|-----------------------------------------------|------------------------|------------------------|--------------------------|-------------------------|
| Capital Reserve Fund                          | \$ 1,170,578.89        | \$ 1,198,542.00        | \$ 1,198,542.00          | \$ 1,251,883.00         |
| Capital Reserve Fund - PW Housing             | \$ 27,684.00           | \$ 37,884.00           | \$ 37,884.00             | \$ 41,726.00            |
| Capital Reserve Fund - Country Club Townhomes | \$ 24,821.00           | \$ 13,969.00           | \$ 13,969.00             | \$ 31,641.00            |
| Capital Reserve Fund - Faraway                | \$ -                   | \$ -                   | \$ -                     | \$ 59,464.00            |
| Emergency/Contingency Fund (16% of Revenues)  | \$ 582,262.10          | \$ 580,168.32          | \$ 598,139.68            | \$ 629,549.28           |
| Funds Available                               | \$ 650,449.62          | \$ 1,032,129.40        | \$ 1,119,547.04          | \$ 1,049,196.44         |
| <b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b>    | <b>\$ 2,455,795.61</b> | <b>\$ 2,862,692.72</b> | <b>\$ 2,968,081.72</b>   | <b>\$ 3,063,459.72</b>  |

# Housing Fund Revenues and Expenditures 2025





# Housing Fund Budget Comparisons 2024 Budget to 2025 Proposed

| Revenues                    |           |                                    |
|-----------------------------|-----------|------------------------------------|
| <b>2024 Budget</b>          | <b>\$</b> | <b>3,626,052</b>                   |
| Rents                       | \$        | 258,873 Increase in rents          |
| Interest Income             | \$        | 41,132 Increase in interest income |
| Other Accounts              | \$        | 8,626                              |
| <b>2025 Proposed Budget</b> | <b>\$</b> | <b>3,934,683</b>                   |

| Expenditures                |           |                                    |
|-----------------------------|-----------|------------------------------------|
| <b>2024 Budget</b>          | <b>\$</b> | <b>2,172,454</b>                   |
| Personnel Services          | \$        | 115,894 Raises/benefits            |
| Purchased Services          | \$        | 48,728 Utilities, Contract Svc/HOA |
| Other Accounts              | \$        | (1,638)                            |
| <b>2025 Proposed Budget</b> | <b>\$</b> | <b>2,335,438</b>                   |



# *Town of Snowmass Village Carriageway Fund*

# Town of Snowmass Village

## Carriageway Fund Budget Summary

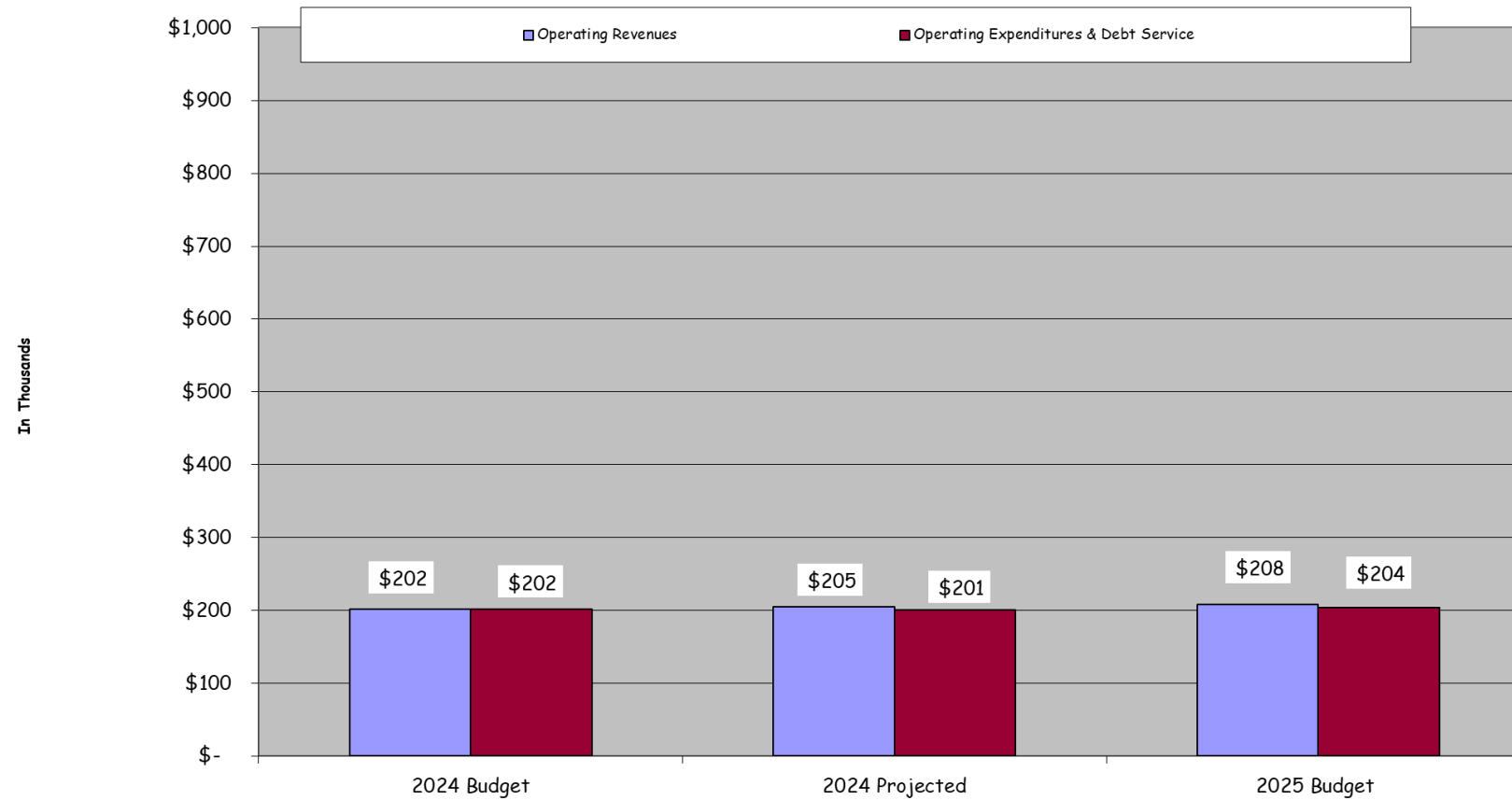
### Revenues over Expenditures

|                                      | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|--------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| <b>BEGINNING CARRYOVER</b>           | \$ 41,194.15          | \$ 57,584.97          | \$ 57,584.97             | \$ 61,627.97            |
| OPERATING REVENUES                   | \$ 200,666.23         | \$ 201,959.00         | \$ 204,600.00            | \$ 208,277.00           |
| OPERATING EXPENDITURES               | \$ (45,006.12)        | \$ (50,939.00)        | \$ (49,952.00)           | \$ (53,509.00)          |
| DEBT SERVICE                         | \$ (139,269.29)       | \$ (150,605.00)       | \$ (150,605.00)          | \$ (150,758.00)         |
| <b>NET REVENUE over EXPENDITURES</b> | \$ 16,390.82          | \$ 415.00             | \$ 4,043.00              | \$ 4,010.00             |
| Capital Reserves Used                | \$ -                  | \$ -                  | \$ -                     | \$ -                    |
| Transfer in-Excise Tax Fund          | \$ -                  | \$ -                  | \$ -                     | \$ 2,086,855.00         |
| <b>YEAR END CARRYOVER</b>            | <b>\$ 57,584.97</b>   | <b>\$ 57,999.97</b>   | <b>\$ 61,627.97</b>      | <b>\$ 2,152,492.97</b>  |

### Appropriations/Reserves of the Year End Carryover

|                                            | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|--------------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| Emergency/Contingency Fund                 | \$ -                  | \$ -                  | \$ -                     | \$ 33,324.32            |
| Capital Reserve Fund                       | \$ -                  | \$ -                  | \$ -                     | \$ 63,879.00            |
| Reserve for Lease Payments                 | \$ -                  | \$ -                  | \$ -                     | \$ 1,936,097.00         |
| Funds Available                            | \$ 57,584.97          | \$ 57,999.97          | \$ 61,627.97             | \$ 119,192.65           |
| <b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b> | <b>\$ 57,584.97</b>   | <b>\$ 57,999.97</b>   | <b>\$ 61,627.97</b>      | <b>\$ 2,152,492.97</b>  |

# Carriageway Fund Revenues and Expenditures 2025





# Carriageway Fund

## Budget Comparisons 2024 Budget to 2025 Proposed

| Revenues             |    |                                     |
|----------------------|----|-------------------------------------|
| 2024 Budget          | \$ | 201,959                             |
| Other Accounts       | \$ | 6,318 Rent increase/Interest Income |
| 2025 Proposed Budget | \$ | 208,277                             |

| Expenditures         |    |                                         |
|----------------------|----|-----------------------------------------|
| 2024 Budget          | \$ | 201,544                                 |
| Operating Costs      | \$ | 2,723 Utilities, Supplies and Insurance |
| 2025 Proposed Budget | \$ | 204,267                                 |

Town of Snowmass  
Village  
Snowmass Inn  
Fund



# Town of Snowmass Village

## Snowmass Inn Fund Budget Summary

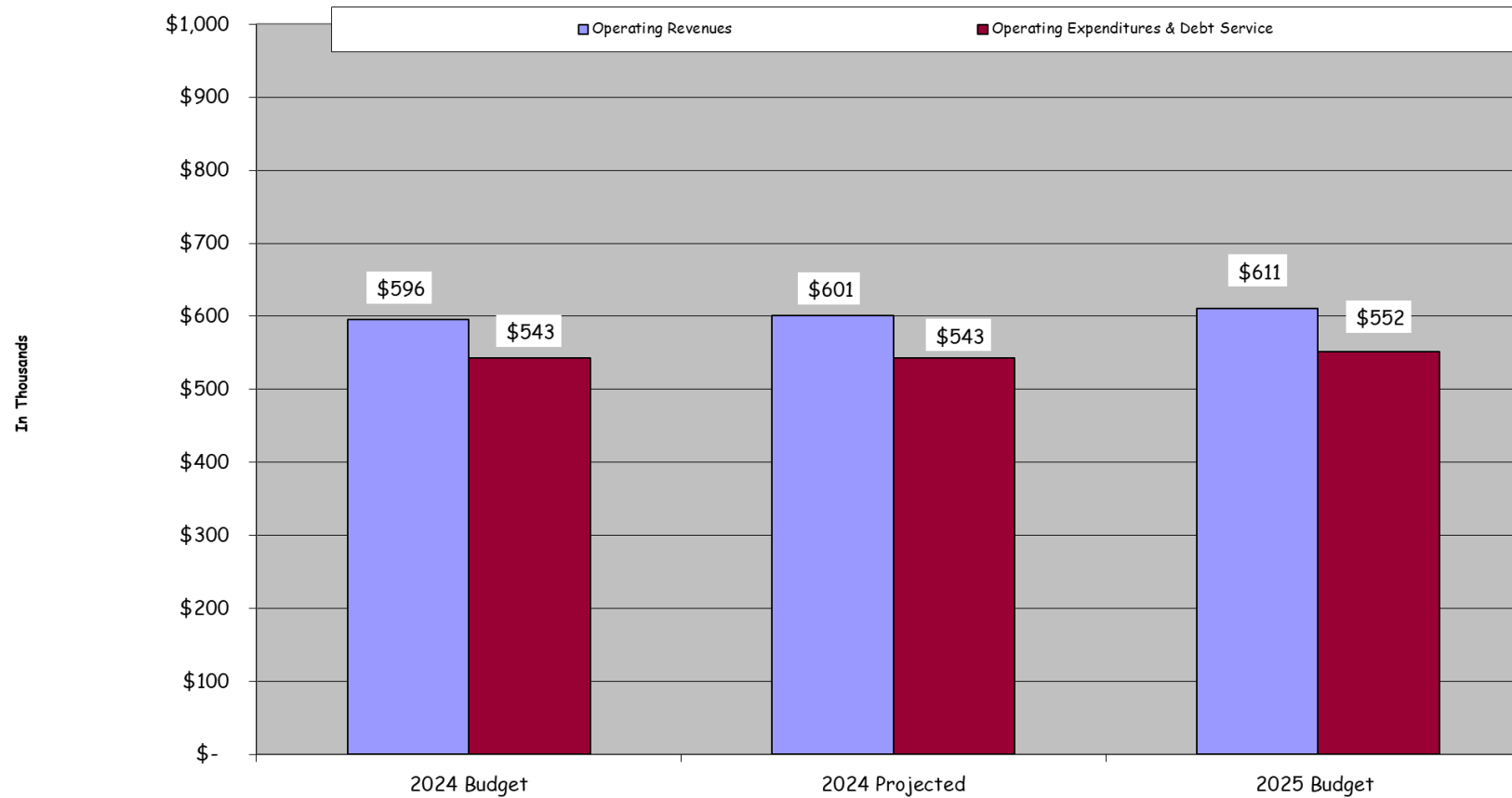
### Revenues over Expenditures

|                               | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|-------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| BEGINNING CARRYOVER           | \$ 405,914.84         | \$ 477,333.11         | \$ 477,333.11            | \$ 535,419.11           |
| OPERATING REVENUES            | \$ 530,037.33         | \$ 595,782.00         | \$ 601,252.00            | \$ 610,585.00           |
| OPERATING EXPENDITURES        | \$ (134,833.52)       | \$ (144,796.00)       | \$ (144,796.00)          | \$ (154,429.00)         |
| DEBT SERVICE                  | \$ (393,785.54)       | \$ (398,370.00)       | \$ (398,370.00)          | \$ (397,293.00)         |
| NET REVENUE over EXPENDITURES | \$ 1,418.27           | \$ 52,616.00          | \$ 58,086.00             | \$ 58,863.00            |
| Capital Reserves Used         | \$ -                  | \$ -                  | \$ -                     | \$ -                    |
| Transfer in-Housing           | \$ 70,000.00          | \$ -                  | \$ -                     | \$ -                    |
| YEAR END CARRYOVER            | \$ 477,333.11         | \$ 529,949.11         | \$ 535,419.11            | \$ 594,282.11           |

### Appropriations/Reserves of the Year End Carryover

|                                     | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|-------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| Capital Reserve Fund                | \$ -                  | \$ 52,433.00          | \$ 52,433.00             | \$ 104,866.00           |
| Emergency/Contingency Fund          | \$ -                  | \$ 95,325.12          | \$ 96,200.32             | \$ 97,693.60            |
| Funds Available                     | \$ 477,333.11         | \$ 382,190.99         | \$ 386,785.79            | \$ 391,722.51           |
| TOTAL-OTHER APPROPRIATIONS/RESERVES | \$ 477,333.11         | \$ 529,949.11         | \$ 535,419.11            | \$ 594,282.11           |

# Snowmass Inn Fund Revenues and Expenditures 2025





# Snowmass Inn Fund

## Budget Comparisons 2024 Budget to 2025 Proposed

| Revenues             |    |                         |
|----------------------|----|-------------------------|
| 2024 Budget          | \$ | 595,782                 |
| Rents                | \$ | 13,900 Increase in rent |
| Other accounts       | \$ | 903                     |
| 2025 Proposed Budget | \$ | 610,585                 |

| Expenditures         |    |                            |
|----------------------|----|----------------------------|
| 2024 Budget          | \$ | 543,166                    |
| Operating Costs      | \$ | 9,633 Increase in Supplies |
| Other Accounts       | \$ | (1,077)                    |
| 2025 Proposed Budget | \$ | 551,722                    |



# *Town of Snowmass Village Capital Equipment Reserve Fund*

# Town of Snowmass Village

## Capital Equipment Reserve Fund

### Revenues over Expenditures

|                               | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|-------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| BEGINNING CARRYOVER           | \$ 5,809,930.90       | \$ 6,637,997.20       | \$ 6,637,997.20          | \$ 6,998,098.20         |
| OPERATING REVENUES            | \$ 1,898,952.80       | \$ 1,420,000.00       | \$ 1,420,000.00          | \$ 1,550,000.00         |
| OPERATING EXPENDITURES        | \$ (1,070,886.50)     | \$ (2,387,673.00)     | \$ (1,059,899.00)        | \$ (1,890,018.00)       |
| NET REVENUE over EXPENDITURES | \$ 828,066.30         | \$ (967,673.00)       | \$ 360,101.00            | \$ (340,018.00)         |
| YEAR END CARRYOVER            | \$ 6,637,997.20       | \$ 5,670,324.20       | \$ 6,998,098.20          | \$ 6,658,080.20         |

### Appropriations/Reserves of the Year End Carryover

|                                     | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|-------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| General Fund Reserve                | \$1,119,720.37        | \$866,502.37          | \$1,004,435.37           | \$458,794.37            |
| Rett Fund Reserve-Parks and Trails  | \$175,369.65          | \$121,064.65          | \$173,743.65             | \$98,611.65             |
| Rett Fund Reserve-Pool and Rec      | \$42,200.00           | \$6,700.00            | \$5,200.00               | \$30,200.00             |
| Rett Fund Reserve-Transportation    | \$3,364,944.24        | \$3,769,545.24        | \$3,928,532.24           | \$4,351,905.24          |
| Tourism Reserve                     | \$4.44                | \$4.44                | \$4.44                   | \$4.44                  |
| Road Fund Reserve                   | \$1,935,758.50        | \$906,507.50          | \$1,886,182.50           | \$1,718,564.50          |
| TOTAL-OTHER APPROPRIATIONS/RESERVES | \$6,637,997.20        | \$5,670,324.20        | \$6,998,098.20           | \$6,658,080.20          |

# Town of Snowmass Village

## Capital Equipment Reserve Fund

| REVENUES                                 | 2023<br>Actual         | 2024<br>Budget      | 2024<br>Projected   | 2025<br>Budget      |
|------------------------------------------|------------------------|---------------------|---------------------|---------------------|
| Transfers In-General Fund                | \$ 330,000.00          | \$ 330,000          | \$ 330,000          | \$ 380,000          |
| Transfers In-RETT Fund-Parks & Trails    | \$ 30,000.00           | \$ 30,000           | \$ 30,000           | \$ 40,000           |
| Transfers In-RETT Fund-Pool & Recreation | \$ 5,000.00            | \$ 5,000            | \$ 5,000            | \$ 25,000           |
| Transfers In-RETT Fund-Transportation    | \$ 705,000.00          | \$ 705,000          | \$ 705,000          | \$ 705,000          |
| Transfers In-Road Fund                   | \$ 350,000.00          | \$ 350,000          | \$ 350,000          | \$ 400,000          |
| Transfers In-Marketing Fund              | \$ -                   | \$ -                | \$ -                | \$ -                |
| Transfers In-Group Sales Fund            | \$ -                   | \$ -                | \$ -                | \$ -                |
| Other financing sources                  | \$ 7,300.00            | \$ -                | \$ -                | \$ -                |
| Grants                                   | \$ 471,652.80          | \$ -                | \$ -                | \$ -                |
| <b>Total Revenues</b>                    | <b>\$ 1,898,952.80</b> | <b>\$ 1,420,000</b> | <b>\$ 1,420,000</b> | <b>\$ 1,550,000</b> |

### EXPENDITURES

#### Capital Equipment/Vehicle Purchases

|                                              | 2023<br>Actual         | 2024<br>Budget      | 2024<br>Projected   | 2025<br>Budget      |
|----------------------------------------------|------------------------|---------------------|---------------------|---------------------|
| General Administration                       | \$ -                   | \$ 120,170          | \$ 56,919           | \$ 60,085           |
| Community Development                        | \$ -                   | \$ 40,638           | \$ 40,638           | \$ -                |
| Public Safety                                | \$ -                   | \$ -                | \$ -                | \$ 340,050          |
| Transportation                               | \$ 595,281.00          | \$ 300,399          | \$ 141,412          | \$ 281,627          |
| Parks & Recreation                           | \$ -                   | \$ 84,305           | \$ 31,626           | \$ 115,132          |
| Pool and Recreation                          | \$ -                   | \$ 40,500           | \$ 42,000           | \$ -                |
| Facility Management                          | \$ -                   | \$ 63,536           | \$ 73,654           | \$ 40,315           |
| Road                                         | \$ 9,000.00            | \$ 1,367,415        | \$ 387,740          | \$ 567,618          |
| Solid Waste                                  | \$ 466,605.50          | \$ 331,257          | \$ 246,457          | \$ 411,430          |
| Shop                                         | \$ -                   | \$ -                | \$ -                | \$ 73,761           |
| P.W. Administration-General Fund portion-70% | \$ -                   | \$ 27,617           | \$ 27,617           | \$ -                |
| P.W. Administration-Road Fund portion-30%    | \$ -                   | \$ 11,836           | \$ 11,836           | \$ -                |
| Marketing/Special Events                     | \$ -                   | \$ -                | \$ -                | \$ -                |
| <b>Total Expenditures</b>                    | <b>\$ 1,070,886.50</b> | <b>\$ 2,387,673</b> | <b>\$ 1,059,899</b> | <b>\$ 1,890,018</b> |
| <b>NET REV/EXP -</b>                         | <b>\$ 828,066.30</b>   | <b>\$ (967,673)</b> | <b>\$ 360,101</b>   | <b>\$ (340,018)</b> |
| Beginning Carryover                          | \$ 5,809,930.90        | \$ 6,637,997        | \$ 6,637,997        | \$ 6,998,098        |
| Revenues                                     | \$ 1,898,952.80        | \$ 1,420,000        | \$ 1,420,000        | \$ 1,550,000        |
| Expenditures                                 | \$ 1,070,886.50        | \$ 2,387,673        | \$ 1,059,899        | \$ 1,890,018        |
| <b>Ending Balance</b>                        | <b>\$ 6,637,997.20</b> | <b>\$ 5,670,324</b> | <b>\$ 6,998,098</b> | <b>\$ 6,658,080</b> |





# *Town of Snowmass Village Capital Improvement Projects Fund*

# Town of Snowmass Village

## Capital Improvement Projects Fund

### Revenues over Expenditures

|                               | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|-------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| BEGINNING CARRYOVER           | \$ 14,992,083.27      | \$ 22,438,006.87      | \$ 22,438,006.87         | \$ 11,224,424.87        |
| OPERATING REVENUES            | \$ 23,901,106.96      | \$ 20,985,299.00      | \$ 14,520,299.00         | \$ 124,218,500.00       |
| OPERATING EXPENDITURES        | \$ (16,455,183.36)    | \$ (37,081,160.00)    | \$ (25,733,881.00)       | \$ (121,165,000.00)     |
| NET REVENUE over EXPENDITURES | \$ 7,445,923.60       | \$ (16,095,861.00)    | \$ (11,213,582.00)       | \$ 3,053,500.00         |
| YEAR END CARRYOVER            | \$ 22,438,006.87      | \$ 6,342,145.87       | \$ 11,224,424.87         | \$ 14,277,924.87        |

### Appropriations/Reserves of the Year End Carryover

|                                     | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|-------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| General Fund                        | \$7,591,940.00        | \$0.00                | \$1,202,278.00           | \$940,778.00            |
| RETT Fund                           | \$7,101,221.00        | \$0.00                | \$2,650,000.00           | \$2,000,000.00          |
| Excise Fund                         | \$26,750.00           | \$0.00                | \$0.00                   | \$175,000.00            |
| Housing Fund                        | (\$1,230,750.00)      | \$0.00                | \$0.00                   | \$1,400,000.00          |
| Housing-Tourism transfer            | \$4,499,985.00        | \$2,143,000.00        | \$3,143,000.00           | \$5,493,000.00          |
| EOTC-Mall Transit                   | \$190,778.00          | \$0.00                | \$0.00                   | \$0.00                  |
| Contributions/projects              | (\$34,306.00)         | \$0.00                | \$0.00                   | \$0.00                  |
| Tourism Fund                        | \$2,529,443.00        | \$2,436,200.00        | \$2,396,200.00           | \$2,436,200.00          |
| Sub-total                           | \$20,675,061.00       | \$4,579,200.00        | \$9,391,478.00           | \$12,444,978.00         |
| Funds Available                     | \$ 1,762,945.87       | \$ 1,762,945.87       | \$ 1,832,946.87          | \$ 1,832,946.87         |
| TOTAL-OTHER APPROPRIATIONS/RESERVES | \$22,438,006.87       | \$6,342,145.87        | \$11,224,424.87          | \$14,277,924.87         |

# Capital Improvement Projects Fund Budget Summary

|                                                  | 2023<br>Actual          | 2024<br>Budget       | 2024<br>Projected    | 2025<br>Proposed<br>Budget | 2026<br>Proposed<br>Budget | 2027<br>Proposed<br>Budget | 2028<br>Proposed<br>Budget | 2029<br>Proposed<br>Budget | FUTURE |
|--------------------------------------------------|-------------------------|----------------------|----------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------|
| <b>REVENUES</b>                                  |                         |                      |                      |                            |                            |                            |                            |                            |        |
| Transfers In-General Fund                        | \$ 4,002,000.00         | \$ 2,680,557         | \$ 2,680,557         | \$ 11,739,170              | \$ 2,585,000               | \$ 895,500                 | \$ 406,525                 | \$ 416,000                 |        |
| Transfers In-RETT Fund                           | \$ 12,170,000.00        | \$ 2,125,000         | \$ 2,125,000         | \$ 955,000                 | \$ 8,922,500               | \$ 1,940,875               | \$ 1,050,169               | \$ 2,050,427               |        |
| Transfers In-Road Fund                           | \$ -                    | \$ 805,847           | \$ 805,847           | \$ 1,300,000               | \$ 1,300,000               | \$ 1,300,000               | \$ 1,200,000               | \$ 1,100,000               |        |
| Transfers In-Excise Tax Fund                     | \$ 800,000.00           | \$ 631,675           | \$ 631,675           | \$ 800,000                 | \$ -                       | \$ -                       | \$ -                       | \$ -                       |        |
| Transfers In-Tourism-Other                       | \$ 575,000.00           | \$ 825,000           | \$ 825,000           | \$ 900,000                 | \$ 400,000                 | \$ 400,000                 | \$ 400,000                 | \$ 400,000                 |        |
| Transfers In-Tourism-Housing                     | \$ 4,600,000.00         | \$ 5,000,000         | \$ 5,000,000         | \$ 3,350,000               | \$ 1,750,000               | \$ 2,050,000               | \$ 2,250,000               | \$ 2,250,000               |        |
| Transfers In-Housing Fund                        | \$ 900,000.00           | \$ 900,000           | \$ 900,000           | \$ 1,400,000               | \$ 1,400,000               | \$ 1,400,000               | \$ 1,400,000               | \$ 1,400,000               |        |
| Contributions-Private Donation-Paved Trails      | \$ -                    | \$ 200,000           | \$ 200,000           | \$ -                       | \$ -                       | \$ -                       | \$ -                       | \$ -                       |        |
| CORE                                             |                         | \$ 50,000            | \$ 50,000            |                            |                            |                            |                            |                            |        |
| EOTC                                             | \$ -                    | \$ 6,500,000         | \$ 500,000           | \$ 3,000,000               | \$ -                       | \$ -                       | \$ -                       | \$ -                       |        |
| RFTA Contributions                               | \$ -                    | \$ 650,000           | \$ 150,000           | \$ 224,330                 |                            |                            |                            |                            |        |
| Contribution-Holy Cross-FIBER Project            | \$ 154,000.00           | \$ -                 | \$ -                 |                            |                            |                            |                            |                            |        |
| Contribution-Rodeo                               | \$ 115,000.00           | \$ -                 | \$ -                 |                            |                            |                            |                            |                            |        |
| Grant - DOLA-Fiber Project-Phase 2               | \$ 36,076.00            | \$ 608,220           | \$ 608,220           | \$ -                       | \$ -                       | \$ -                       | \$ -                       | \$ -                       |        |
| Grant - Little Red Schoolhouse                   | \$ -                    | \$ -                 | \$ -                 | \$ 2,000,000               |                            |                            |                            |                            |        |
| Grant - Colorado Parks & Wildlife                | \$ -                    | \$ -                 | \$ -                 | \$ 50,000                  |                            |                            |                            |                            |        |
| Grants-Colorado Energy Office                    | \$ -                    | \$ 9,000             | \$ 44,000            |                            |                            |                            |                            |                            |        |
| Grants-DOLA-Fiber Project-Phase 1                | \$ 109,512.96           | \$ -                 | \$ -                 | \$ -                       | \$ -                       | \$ -                       | \$ -                       | \$ -                       |        |
| Other Financing Sources-Snowmass W & S/Financing | \$ 439,518.00           | \$ -                 | \$ -                 | \$ 98,500,000              | \$ -                       | \$ -                       | \$ -                       | \$ -                       |        |
| <b>Total Revenues</b>                            | <b>\$ 23,901,106.96</b> | <b>\$ 20,985,299</b> | <b>\$ 14,520,299</b> | <b>\$ 124,218,500</b>      | <b>\$ 16,357,500</b>       | <b>\$ 7,986,375</b>        | <b>\$ 6,706,694</b>        | <b>\$ 7,616,427</b>        |        |

# Capital Improvement Projects Fund

## Budget Summary

| EXPENDITURES                                                               |                 |               |              |               |            |              |            |            |              |
|----------------------------------------------------------------------------|-----------------|---------------|--------------|---------------|------------|--------------|------------|------------|--------------|
|                                                                            | 2023            | 2024          | 2024         | 2025          | 2026       | 2027         | 2028       | 2029       | FUTURE       |
| FACILITIES                                                                 | Actual          | Budget        | Projected    | Proposed      | Proposed   | Proposed     | Proposed   | Proposed   |              |
| Gen'l Gov't-Little Red Schoolhouse Expansion                               | \$ -            | \$ 300,000    | \$ 300,000   | \$ 8,500,000  |            |              |            |            |              |
| Gen'l Gov't-Krabloonik Repairs                                             | \$ -            | \$ 100,000    | \$ 100,000   | \$ -          |            |              |            |            |              |
| Transp/Fleet-Computer aided dispatch/automated vehicle locator             | \$ -            | \$ 1,150,000  | \$ 500,000   | \$ 650,000    |            |              |            |            |              |
| Transp/Fleet-Zero Emission facility improvements                           |                 |               |              |               |            |              |            |            | \$ 1,000,000 |
| Transp/Fleet-Town Park Station Concrete Prjct                              | \$ 285,589.78   | \$ 14,732     | \$ 14,732    |               |            |              |            |            |              |
| Transp/Fleet-Bus Stop Improvement Project                                  | \$ -            | \$ 210,000    | \$ 210,000   | \$ 75,000     | \$ 75,000  | \$ 75,000    | \$ 75,000  | \$ 75,000  |              |
| Transp/Fleet-Meadow Ranch Bus Stop Project                                 | \$ 193,247.60   | \$ 44,132     | \$ 44,132    |               |            |              |            |            |              |
| Transp/Fleet-Mall - RFTA Depot                                             | \$ 145,715.28   | \$ 9,690,779  | \$ 250,000   | \$ 3,000,000  |            |              |            |            |              |
| Transp/Fleet-Electric Vehicle Stations                                     | \$ -            | \$ 233,000    | \$ 233,000   |               |            |              |            |            | \$ 100,000   |
| Transp/Fleet-New WeCycle Stations                                          |                 | \$ 55,000     | \$ 55,000    | \$ 450,000    |            |              |            |            |              |
| Public Works - Facility Remodel                                            |                 |               |              |               |            |              |            |            | \$ 500,000   |
| Cultural and Rec-Concession Stand Upgrade                                  | \$ -            |               |              |               |            |              |            |            | \$ 185,000   |
| Cultural and Rec-Water Slide - Replace slide & add'l slide/repair concrete |                 | \$ 400,000    | \$ 400,000   | \$ -          |            |              |            |            |              |
| Cultural and Rec-Pool Shade Structure                                      |                 | \$ -          | \$ -         |               |            |              | \$ 150,000 | \$ -       |              |
| Cultural and Rec-Library Expansion                                         |                 |               |              |               | \$ 100,000 |              |            |            |              |
| Cultural and Rec-Rec Center Locker Room Expansion                          | \$ -            | \$ 35,000     | \$ -         | \$ -          | \$ -       | \$ -         | \$ -       | \$ -       | \$ 100,000   |
| Sub-total - Facilities                                                     | \$ 624,552.66   | \$ 12,232,643 | \$ 2,106,864 | \$ 12,675,000 | \$ 175,000 | \$ 75,000    | \$ 225,000 | \$ 75,000  | \$ 1,885,000 |
|                                                                            |                 |               |              |               |            |              |            |            |              |
| LAND & LAND IMPROVEMENTS                                                   |                 |               |              |               |            |              |            |            |              |
| Parks and Trails - Tennis Court/BB Court Resurfacing                       |                 |               |              | \$ 125,000    |            |              |            |            |              |
| Parks and Trails - Hard Surface Trail Improvements                         | \$ 410,367.83   | \$ 1,025,693  | \$ 1,025,693 | \$ 750,000    | \$ 367,500 | \$ 385,875   | \$ 405,169 | \$ 425,427 |              |
| Parks and Trails - Brush Crk Trail-Bridge Replacements                     |                 |               |              | \$ 30,000     | \$ 300,000 | \$ 30,000    |            |            | \$ 1,800,000 |
| Parks and Trails - Soft Surface Trail Improvements                         | \$ -            | \$ 97,525     | \$ 97,525    | \$ 25,000     | \$ 25,000  | \$ 25,000    | \$ 25,000  | \$ 25,000  |              |
| Parks and Trails -Town Park ---- Phase 1, 2, 3 & 4 in Mntn Facility        | \$ 2,968,635.33 | \$ 3,754,565  | \$ 3,754,565 | \$ -          | \$ 100,000 | \$ 1,000,000 | \$ -       | \$ -       | \$ 2,000,000 |
| Parks and Trails -Town Park - Gazebo                                       |                 |               |              |               | \$ 100,000 |              |            |            |              |
| Parks and Trails- Bike Skills Trail                                        | \$ -            |               |              | \$ -          |            |              |            |            | \$ 100,000   |
| Parks and Trails- Playground Restoration                                   | \$ -            | \$ 60,000     | \$ 60,000    | \$ -          | \$ 30,000  | \$ 500,000   | \$ -       | \$ -       |              |
| Parks and Trails- Repair Retaining Wall/Railing at C. Robinson Prk         | \$ -            | \$ -          | \$ -         | \$ -          | \$ -       | \$ -         | \$ -       | \$ -       | \$ 150,000   |
| Parks and Trails- Community Garden Expansion                               | \$ -            | \$ -          | \$ -         | \$ 25,000     | \$ -       | \$ -         | \$ -       | \$ -       | \$ -         |
| Sub-total - Land & Land Imprvm                                             | \$ 3,379,003.16 | \$ 4,937,783  | \$ 4,937,783 | \$ 955,000    | \$ 922,500 | \$ 1,940,875 | \$ 430,169 | \$ 450,427 | \$ 4,050,000 |



# Capital Improvement Projects Fund

## Budget Summary

| EXPENDITURES                                                       |                 |                |                   |                  |                  |                  |                  |                  |               |
|--------------------------------------------------------------------|-----------------|----------------|-------------------|------------------|------------------|------------------|------------------|------------------|---------------|
|                                                                    | 2023<br>Actual  | 2024<br>Budget | 2024<br>Projected | 2025<br>Proposed | 2026<br>Proposed | 2027<br>Proposed | 2028<br>Proposed | 2029<br>Proposed | FUTURE        |
| <b>ROADS AND STREETS</b>                                           |                 |                |                   |                  |                  |                  |                  |                  |               |
| Streetscape - Median Improvements                                  | \$ 23,461.00    | \$ 11,539      | \$ 11,539         | \$ -             |                  |                  |                  |                  |               |
| Streetscape - Retaining Wall Replacement Program                   | \$ 28,917.50    | \$ 186,082     | \$ 186,082        | \$ 400,000       | \$ 210,000       | \$ 220,500       | \$ 231,525       | \$ 241,000       |               |
| Street Improvements - Bridge Program                               | \$ -            |                |                   | \$ 250,000       | \$ 100,000       | \$ 100,000       | \$ 100,000       | \$ 100,000       |               |
| Street Improvements - Brush Creek/Owl Creek Rd Intersctn Imp       | \$ 4,307,515.93 | \$ 112,554     | \$ 112,554        |                  |                  |                  |                  |                  |               |
| Street Improvements - Brush Creek/Owl Creek Rd Round-about         | \$ -            | \$ 250,000     | \$ 250,000        | \$ 150,000       | \$ 8,000,000     | \$ -             |                  |                  |               |
| Street Improvements - Paving Projects                              | \$ 189,120.80   | \$ 1,436,726   | \$ 1,436,726      | \$ 1,300,000     | \$ 1,300,000     | \$ 1,300,000     | \$ 1,200,000     | \$ 1,100,000     |               |
| Multi-Modal/Alt Mobility - Highline Rd Pedestrian Improvements     | \$ 10,907.50    | \$ 227,964     | \$ 227,964        |                  |                  |                  |                  |                  |               |
| Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp                 | \$ -            |                |                   |                  |                  |                  | \$ 350,000       | \$ -             |               |
| Multi-Modal/Alt Mobility - Woodbridge Maintenance/Upgrades         | \$ 21,290.75    | \$ 276,384     | \$ 276,384        |                  |                  |                  |                  |                  |               |
| Multi-Modal/Alt Mobility - Connecting Village Nodes                | \$ -            | \$ 400,000     | \$ 400,000        | \$ -             | \$ 250,000       | \$ 500,000       |                  |                  | \$ 12,000,000 |
| Multi-Modal/Alt Mobility -Bru Crk Rd from Upper Kearns to Mtn View | \$ -            | \$ 60,000      | \$ 60,000         | \$ -             | \$ -             |                  | \$ 60,000        | \$ 1,000,000     |               |
| Multi-Modal/Alt Mobility - Walkway-MV to SV Mall                   | \$ 14,873.00    | \$ 1,273,997   | \$ 1,273,997      |                  |                  |                  |                  |                  |               |
| Multi-Modal/Alt Mobility - Walkway-Faraway Rd to Upper Kearns      | \$ -            | \$ -           | \$ -              | \$ -             | \$ -             | \$ -             | \$ 60,000        | \$ 600,000       | \$ -          |
| Sub-total - Road & Streets                                         | \$ 4,596,086.48 | \$ 4,235,246   | \$ 4,235,246      | \$ 2,100,000     | \$ 9,860,000     | \$ 2,120,500     | \$ 2,001,525     | \$ 3,041,000     | \$ 12,000,000 |
| <b>UTILITIES</b>                                                   |                 |                |                   |                  |                  |                  |                  |                  |               |
| Snowmelt - Snowmelt Base Village Boiler Replacement Project        | \$ 153,014.82   |                |                   |                  |                  |                  |                  |                  |               |
| Snowmelt - Snowmelt TOV Boiler Replacement Project                 | \$ 21,089.36    |                |                   |                  |                  |                  |                  |                  |               |
| Snowmelt - Lower Carriageway Snowmelt Vault                        | \$ 56,515.79    | \$ 443,484     | \$ 443,484        |                  |                  |                  |                  |                  |               |
| Snowmelt - Replace Aged Glycol-Snowmelt System                     |                 |                |                   | \$ 350,000       |                  |                  |                  |                  |               |
| Utilities - Micro Hydro Renewables Project                         | \$ 465.00       | \$ -           | \$ -              | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -          |
| Sub-total - Utilities                                              | \$ 231,084.97   | \$ 443,484     | \$ 443,484        | \$ 350,000       | \$ -             | \$ -             | \$ -             | \$ -             | \$ -          |
| <b>STRATEGIC PLANNING</b>                                          |                 |                |                   |                  |                  |                  |                  |                  |               |
| Planning & Consult                                                 | \$ -            | \$ -           | \$ -              | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -          |
| Sub-total - Strategic Planning                                     | \$ -            | \$ -           | \$ -              | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -          |
| <b>STORM WATER &amp; DRAINAGE</b>                                  |                 |                |                   |                  |                  |                  |                  |                  |               |
| Storm Water & Drainage - Brush Creek/Kearns Road Culvert           | \$ 2,609,943.63 | \$ 4,004,056   | \$ 4,004,056      |                  |                  |                  |                  |                  |               |
| Storm Water & Drainage - Vidal Gulch Project                       | \$ 146,358.24   | \$ 127,829     | \$ 127,829        |                  |                  |                  |                  |                  |               |
| Storm Water & Drainage-Woodbridge Road Culvert Replacement         |                 |                |                   | \$ 2,750,000     |                  |                  |                  |                  |               |
| Storm Water and Drainage - Stormwater Management Plan              | \$ -            | \$ 132,000     | \$ 132,000        | \$ -             | \$ 350,000       |                  |                  |                  |               |
| Sub-total - Storm Water & Drainage                                 | \$ 2,756,301.87 | \$ 4,263,885   | \$ 4,263,885      | \$ 2,750,000     | \$ 350,000       | \$ -             | \$ -             | \$ -             | \$ -          |

# Capital Improvement Projects Fund

## Budget Summary

| EXPENDITURES                                            | 2023<br>Actual          | 2024<br>Budget         | 2024<br>Projected      | 2025<br>Proposed      | 2026<br>Proposed      | 2027<br>Proposed     | 2028<br>Proposed     | 2029<br>Proposed     | FUTURE               |
|---------------------------------------------------------|-------------------------|------------------------|------------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>COMMUNICATION AND TECHNOLOGY</b>                     |                         |                        |                        |                       |                       |                      |                      |                      |                      |
| Comm & Tech - Parking Lot Licensing System              | \$ 35,556.96            | \$ 100,000             | \$ -                   | \$ 100,000            |                       |                      |                      |                      |                      |
| Comm & Tech - Fiber Project                             | \$ 454,191.55           | \$ 191,945             | \$ 191,945             |                       |                       |                      |                      |                      |                      |
| Comm & Tech - Fiber Project-Phase 2                     | \$ 70,431.30            | \$ 1,103,771           | \$ 1,103,771           |                       |                       |                      |                      |                      |                      |
| Comm & Tech - Fiber Project-Phase 3-Last Mile           |                         |                        |                        |                       | \$ 500,000            |                      |                      |                      |                      |
| Comm & Tech - Community Micro Grid                      | \$ -                    | \$ -                   | \$ -                   | \$ -                  | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ 2,400,000         |
| Sub-total - Communications & Technology                 | \$ 560,179.81           | \$ 1,395,716           | \$ 1,295,716           | \$ 100,000            | \$ 500,000            | \$ -                 | \$ -                 | \$ -                 | \$ 2,400,000         |
| <b>HOUSING</b>                                          |                         |                        |                        |                       |                       |                      |                      |                      |                      |
| Housing Projects - Housing Land Opportunities           | \$ 24.86                | \$ 24,976              | \$ 24,976              | \$ 25,000             | \$ 25,000             | \$ 25,000            | \$ 25,000            | \$ 25,000            |                      |
| Housing Projects - Faraway Apartments                   | \$ 100,015.00           | \$ 4,574,985           | \$ 4,574,985           |                       |                       |                      |                      |                      |                      |
| Housing Projects - MVI-Design and Renovation            | \$ 3,649,539.45         | \$ 83,540              | \$ 83,540              |                       |                       |                      |                      |                      |                      |
| Housing Projects - Carriageway Housing                  | \$ -                    | \$ 75,000              | \$ 75,000              | \$ 200,000            |                       |                      |                      |                      |                      |
| Housing Projects - Draw Site Housing                    | \$ 239,114.58           | \$ 717,384             | \$ 717,384             | \$ 86,000,000         | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Housing Projects - Snowmass Center property acquisition |                         |                        |                        | \$ 12,500,000         |                       |                      |                      |                      |                      |
| Housing Projects - Snowmass Inn-Interior                | \$ 218,767.43           | \$ 8,775               | \$ 8,775               |                       |                       |                      |                      |                      |                      |
| Housing Projects - Snowmass Inn-Exterior                |                         | \$ 2,000,000           | \$ 1,000,000           | \$ 1,000,000          |                       |                      |                      |                      | \$ 750,000           |
| Housing Projects - Mtn View I-Interior Renovations      |                         |                        |                        |                       |                       |                      | \$ -                 | \$ -                 | \$ 2,500,000         |
| Housing Projects - Mtn View II-Interior Renovations     |                         | \$ -                   | \$ -                   | \$ -                  | \$ -                  | \$ -                 | \$ 200,000           | \$ 2,200,000         |                      |
| Housing Projects - Mtn View II-Exterior Renovations     |                         |                        |                        |                       |                       | \$ -                 | \$ -                 | \$ -                 | \$ 3,000,000         |
| Housing Projects - Villas North-Exterior Renovations    | \$ -                    | \$ -                   | \$ -                   | \$ 200,000            | \$ 4,000,000          |                      |                      |                      |                      |
| Housing Projects - WMRHC Buy-Down Program contribution  | \$ -                    | \$ 250,000             | \$ 250,000             | \$ 250,000            | \$ 250,000            | \$ 250,000           | \$ 250,000           | \$ 250,000           | \$ 1,000,000         |
| Sub-total - Housing                                     | \$ 4,207,461.32         | \$ 7,734,660.00        | \$ 6,734,660           | \$ 100,175,000        | \$ 4,275,000          | \$ 275,000           | \$ 475,000           | \$ 2,475,000         | \$ 7,250,000         |
| <b>OTHER CIP</b>                                        |                         |                        |                        |                       |                       |                      |                      |                      |                      |
| Solid Waste - Town Hall Trash/Recycle Dumpster Shed     | \$ -                    | \$ 161,500             | \$ -                   | \$ 200,000            |                       |                      |                      |                      |                      |
| Other - Supplemental Project Costs                      | \$ -                    | \$ 758,000             | \$ 758,000             | \$ 1,000,000          | \$ 1,000,000          | \$ -                 | \$ -                 | \$ -                 |                      |
| Snowmass Tourism - Discovery, next phase                | \$ 100,513.09           | \$ 168,243             | \$ 168,243             |                       |                       |                      |                      |                      |                      |
| Snowmass Tourism - Fanny Hill Improvements              | \$ -                    | \$ 100,000             | \$ 100,000             | \$ -                  | \$ -                  | \$ -                 | \$ -                 | \$ -                 |                      |
| Snowmass Tourism - Fanny Hill Stage/Sound System        |                         |                        | \$ 140,000             | \$ 360,000            |                       |                      |                      |                      |                      |
| Snowmass Tourism - Large Mastodon                       |                         | \$ 250,000             | \$ 150,000             | \$ 100,000            |                       |                      |                      |                      |                      |
| Snowmass Tourism - Product Enhancements                 | \$ -                    | \$ 400,000             | \$ 400,000             | \$ 400,000            | \$ 400,000            | \$ 400,000           | \$ 400,000           | \$ 400,000           |                      |
| Sub-total - Other CIP                                   | \$ 100,513.09           | \$ 1,837,743           | \$ 1,716,243           | \$ 2,060,000          | \$ 1,400,000          | \$ 400,000           | \$ 400,000           | \$ 400,000           | \$ -                 |
| <b>Total Expenditures</b>                               | <b>\$ 16,455,183.36</b> | <b>\$ 37,081,160</b>   | <b>\$ 25,733,881</b>   | <b>\$ 121,165,000</b> | <b>\$ 17,482,500</b>  | <b>\$ 4,811,375</b>  | <b>\$ 3,531,694</b>  | <b>\$ 6,441,427</b>  | <b>\$ 27,585,000</b> |
| <b>NET REV/EXP -</b>                                    | <b>\$ 7,445,923.60</b>  | <b>\$ (16,095,861)</b> | <b>\$ (11,213,582)</b> | <b>\$ 3,053,500</b>   | <b>\$ (1,125,000)</b> | <b>\$ 3,175,000</b>  | <b>\$ 3,175,000</b>  | <b>\$ 1,175,000</b>  |                      |
| Beginning Carryover                                     | \$ 14,992,083.27        | \$ 22,438,007          | \$ 22,438,007          | \$ 11,224,424.87      | \$ 14,277,924.87      | \$ 13,152,924.87     | \$ 16,327,924.87     | \$ 19,502,924.87     |                      |
| Revenues                                                | \$ 23,901,106.96        | \$ 20,985,299          | \$ 14,520,299          | \$ 124,218,500        | \$ 16,357,500.00      | \$ 7,986,375.00      | \$ 6,706,694.00      | \$ 7,616,427.00      |                      |
| Expenditures                                            | \$ 16,455,183.36        | \$ 37,081,160          | \$ 25,733,881          | \$ 121,165,000        | \$ 17,482,500.00      | \$ 4,811,375.00      | \$ 3,531,694.00      | \$ 6,441,427.00      |                      |
| <b>Ending Balance</b>                                   | <b>\$ 22,438,006.87</b> | <b>\$ 6,342,146</b>    | <b>\$ 11,224,425</b>   | <b>\$ 14,277,925</b>  | <b>\$ 13,152,925</b>  | <b>\$ 16,327,925</b> | <b>\$ 19,502,925</b> | <b>\$ 20,677,925</b> |                      |





# SNOWMASS

## COLORADO

# Tourism Budget Presentation

October 14, 2024





# About Snowmass Tourism

- The Snowmass Tourism Department positions Snowmass Village as a world class resort destination.
- By leveraging creative marketing strategies, hosting special events, and coordinating Group Sales efforts –we attract visitors to Snowmass, cultivate memorable experiences, and bolster the local economy.





# Business Outlook

Julia Theisen

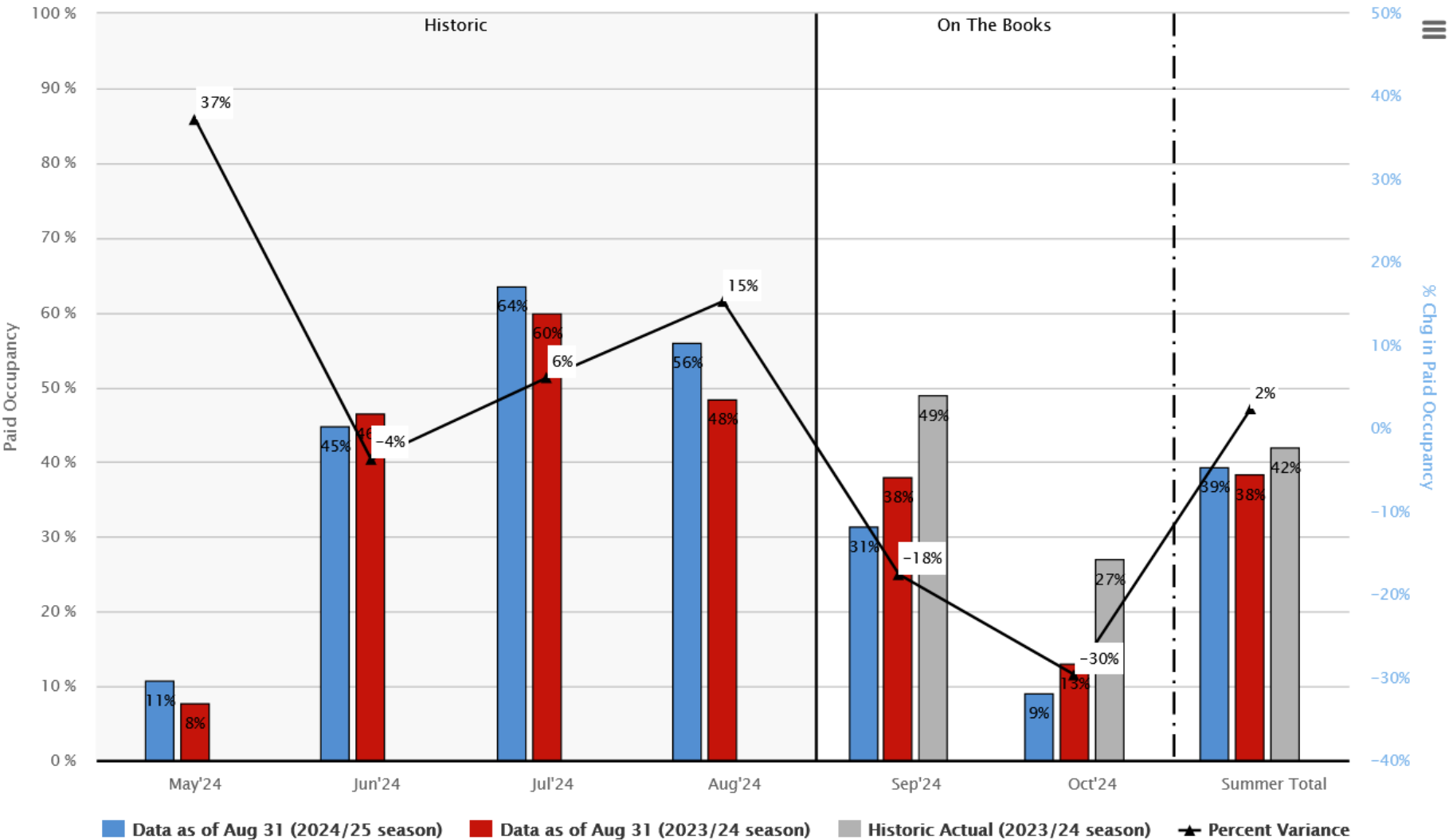


# Snowmass Summer Season to Date (May-Oct)

| Summer Season  | 2024  | 2023  | YOY % Variance |
|----------------|-------|-------|----------------|
| Paid Occupancy | 39.4% | 38.4% | 2.4%           |
| ADR            | \$289 | \$289 | 0.1%           |
| RevPAR         | \$114 | \$111 | 2.6%           |

# Snowmass Summer Season to Date (May-Oct)

- Paid Occupancy for the summer season is up 2.4% compared to last year, as of August 31



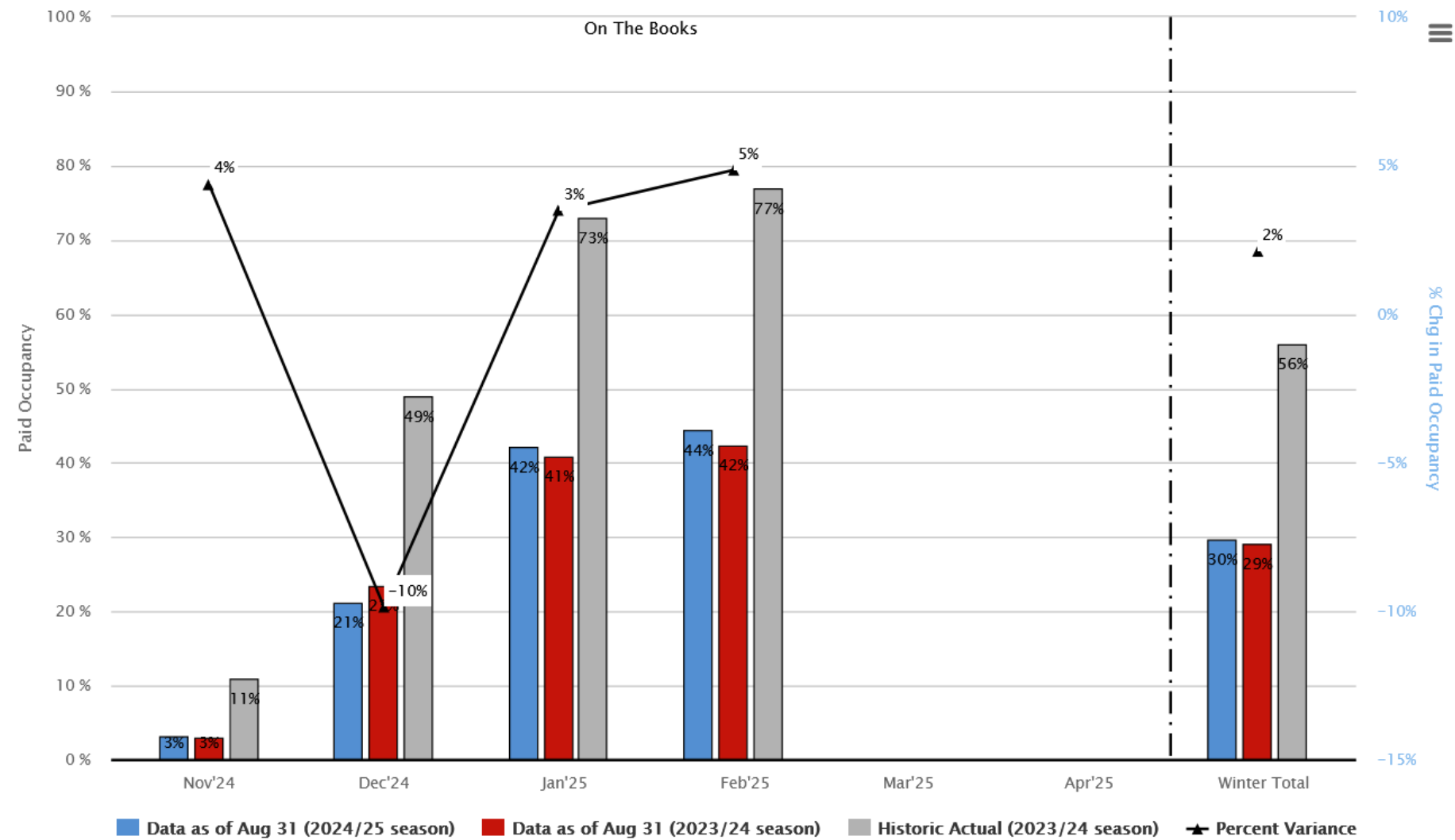
# Snowmass Winter 2024/25 Outlook (Nov-Apr)

| Winter Season  | 2024/25 | 2023/24 | YOY % Variance |
|----------------|---------|---------|----------------|
| Paid Occupancy | 29.6%   | 29.0%   | 2.1%           |
| ADR            | \$743   | \$714   | 4.0%           |
| RevPAR         | \$220   | \$207   | 6.2%           |



# Snowmass Winter 2024/25 Outlook (Nov-Apr)

- Paid Occupancy for the winter season is up 2.1% compared to last year, as of August 31





# 2025 Budget Review



# Tourism Budget Summary

## Revenues over Expenditures

|                                                                | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|----------------------------------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| BEGINNING CARRYOVER                                            | \$ 13,532,995.70      | \$ 14,585,098.85      | \$ 14,585,098.85         | \$ 14,724,980.85        |
| OPERATING REVENUES                                             | \$ 14,058,361.70      | \$ 14,109,660.00      | \$ 15,052,604.00         | \$ 14,907,370.00        |
| TRANSFER OUT - CERF                                            | \$ -                  | \$ -                  | \$ -                     | \$ -                    |
| OPERATING EXPENDITURES                                         | \$ (7,831,258.55)     | \$ (9,087,722.00)     | \$ (9,087,722.00)        | \$ (9,456,767.00)       |
| NET REVENUE over EXPENDITURES                                  | \$ 6,227,103.15       | \$ 5,021,938.00       | \$ 5,964,882.00          | \$ 5,450,603.00         |
| Debt Service-Draw Hsg Project & S'mass Center Land Acquisition |                       |                       |                          | \$ (3,750,000.00)       |
| TRANSFER OUT - CIP                                             | \$ (575,000.00)       | \$ (825,000.00)       | \$ (825,000.00)          | \$ (900,000.00)         |
| TRANSFER OUT - CIP HOUSING                                     | \$ (4,600,000.00)     | \$ (5,000,000.00)     | \$ (5,000,000.00)        | \$ (3,350,000.00)       |
| YEAR END CARRYOVER                                             | \$ 14,585,098.85      | \$ 13,782,036.85      | \$ 14,724,980.85         | \$ 12,175,583.85        |

## Appropriations/Reserves of the Year End Carryover

|                                       | 2023<br><u>Actual</u> | 2024<br><u>BUDGET</u> | 2024<br><u>PROJECTED</u> | 2025<br><u>PROPOSED</u> |
|---------------------------------------|-----------------------|-----------------------|--------------------------|-------------------------|
| Reserve (30%)                         | \$ 4,217,508.51       | \$ 4,232,898.00       | \$ 4,515,781.20          | \$ 4,472,211.00         |
| Funds Available-Tourism               | \$ 9,300,789.12       | \$ 8,475,789.12       | \$ 8,475,789.12          | \$ 7,575,789.12         |
| Reserve for 2023 Expenditures in 2024 | \$ 138,000.00         |                       |                          |                         |
| Funds Available                       | \$ 928,801.22         | \$ 1,073,349.73       | \$ 1,733,410.53          | \$ 127,583.73           |
| TOTAL-OTHER APPROPRIATIONS/RESERVES   | \$ 14,585,098.85      | \$ 13,782,036.85      | \$ 14,724,980.85         | \$ 12,175,583.85        |



# Tourism Revenues & Expenditures





# Budget Summary

|                           | 2023<br>Actual          | 2024<br>Budget       | 2024<br>Projected    | 2025<br>Proposed     |
|---------------------------|-------------------------|----------------------|----------------------|----------------------|
| <b>REVENUES</b>           |                         |                      |                      |                      |
| Marketing Taxes           | \$ 9,523,927.96         | \$ 9,695,129         | \$ 10,075,993        | \$ 10,378,273        |
| Lodging Taxes             | \$ 3,477,740.96         | \$ 3,680,835         | \$ 3,787,508         | \$ 3,901,133         |
| Contributions/Grants      | \$ -                    | \$ 10,000            | \$ -                 | \$ -                 |
| Miscellaneous             | \$ 978,854.71           | \$ 667,031           | \$ 1,132,438         | \$ 602,964           |
| Lease Proceeds            | \$ 77,838.07            | \$ 56,665            | \$ 56,665            | \$ 25,000            |
| <b>Total Revenues</b>     | <b>\$ 14,058,361.70</b> | <b>\$ 14,109,660</b> | <b>\$ 15,052,604</b> | <b>\$ 14,907,370</b> |
| <b>EXPENDITURES</b>       |                         |                      |                      |                      |
| Personnel Services        | \$ 2,610,785.11         | \$ 2,844,663         | \$ 2,844,663         | \$ 3,023,750         |
| Purchased Services        | \$ 120,039.40           | \$ 200,015           | \$ 200,015           | \$ 182,151           |
| Operating & Maintenance   | \$ 249,517.08           | \$ 308,634           | \$ 308,634           | \$ 324,646           |
| Lease Expenses            | \$ 77,838.07            | \$ 56,665            | \$ 56,665            | \$ 25,000            |
| Cash Purchases            | \$ -                    | \$ 8,074             | \$ 8,074             | \$ -                 |
| Marketing                 | \$ 2,748,885.08         | \$ 3,341,845         | \$ 3,341,845         | \$ 3,652,605         |
| Special Events            | \$ 1,835,342.39         | \$ 2,094,826         | \$ 2,094,826         | \$ 1,998,590         |
| Public Relations          | \$ 188,851.42           | \$ 233,000           | \$ 233,000           | \$ 250,025           |
| Transfer out-General Fund | \$ -                    | \$ -                 | \$ -                 | \$ -                 |
| <b>Total Expenditures</b> | <b>\$ 7,831,258.55</b>  | <b>\$ 9,087,722</b>  | <b>\$ 9,087,722</b>  | <b>\$ 9,456,767</b>  |
| <b>NET REV/EXP -</b>      | <b>\$ 6,227,103.15</b>  | <b>\$ 5,021,938</b>  | <b>\$ 5,964,882</b>  | <b>\$ 5,450,603</b>  |

|                          | 2023<br>Actual          | 2024<br>Budget       | 2024<br>Projected    |
|--------------------------|-------------------------|----------------------|----------------------|
| Beginning Carryover      | \$ 13,532,995.70        | \$ 14,585,099        | \$ 14,585,099        |
| Revenues                 | \$ 14,058,361.70        | \$ 14,109,660        | \$ 15,052,604        |
| Expenditures             | \$ 7,831,258.55         | \$ 9,087,722         | \$ 9,087,722         |
| Debt Service-Draw & SLC  | \$ -                    | \$ -                 | \$ -                 |
| Transfer out-CIP         | \$ 575,000.00           | \$ 825,000           | \$ 825,000           |
| Transfer out-CIP Housing | \$ 4,600,000.00         | \$ 5,000,000         | \$ 5,000,000         |
| <b>Ending Balance</b>    | <b>\$ 14,585,098.85</b> | <b>\$ 13,782,037</b> | <b>\$ 14,724,981</b> |

# Tourism Budget Comparison

| Revenues              |    |                                                                                    |
|-----------------------|----|------------------------------------------------------------------------------------|
| 2024 Budget           | \$ | 14,109,660                                                                         |
| Marketing Sales Taxes | \$ | 683,144 2025 is 3.00% over 2024 projected/'24 projected is 3.93% over '24 budgeted |
| Lodging Taxes         | \$ | 220,298 2025 is 3.00% over 2024 projected/'24 projected is 2.90% over '24 budgeted |
| Interest Income       | \$ | (31,567) Interest rates are higher than budgeted                                   |
| Other Accounts        | \$ | (74,165)                                                                           |
| 2025 Proposed Budget  | \$ | 14,907,370                                                                         |

| Expenditures               |    |                                                              |
|----------------------------|----|--------------------------------------------------------------|
| 2024 Budget                | \$ | 9,087,722                                                    |
| Personnel Services         | \$ | 179,087 Raises/Benefits/Staffing Changes                     |
| Purchased Services         | \$ | (17,864) Moved some expenses to Marketing-Industry Relations |
| Summer/Winter/Online Marke | \$ | 310,760 Support for Groups/Industry Relations/Guest Services |
| Special Events             | \$ | (96,236) Summer Events \$33K/Winter Events (\$126K)          |
| Public Relations           | \$ | 17,025 Public Relations                                      |
| Other Accounts             | \$ | (23,727)                                                     |
| 2025 Proposed Budget       | \$ | 9,456,767                                                    |





# Budget Overview

## **2025 BUDGET**

Estimated revenue \$14,907,370

Projected Tourism expenditures \$9,456,767

CIP \$900K from Tourism Reserve Fund

Remaining \$ 5,450,603

Housing 2025 \$7.1 M

(3,350,000 CIP Housing, \$3m Draw site, \$750K debt service Snowmass center)

## **2024 BUDGET**

Projected budget \$15m

Estimated budget spend \$14m

Tourism expenditures \$9m

\$5m to housing

Transfers to Housing: in 2023 \$4.6Mm 2024 \$5M, 2025 7.1M



# 2025 Budget Variances

## **Group Sales**

\$190k increase approved for MTS – April 2025

## **Marketing**

Flat YOY, except additional budget to summer advertising (to build audiences in drive markets in preparation for 2026 summer airport closure) (\$50K)

Ice Age Discovery (significant decrease due to phase of project and CIP support for new art installation)

Increased support for international public relations (\$17K)





# 2025 Budget Variances

## **Guest Services \$89,600 – new line item**

Smore's budget moved from Events to Guest services who manages program, ACES hikes, T&M

## **Industry Relations \$130K – new line item**

Cost of DMP, budget to allocate to new ideas from DMP, Tourism Talk, Business After hours and other industry events



# Capital Projects





# Mastodons by Jen Lewin

- Bringing the Ice Age Discovery story to life
- Installation planned for Fall 2025
- Between 2024-2025 budgets \$250K has been allocated for design, fabrication and installation

















# Fanny Hill Stage and Sound

## Budget

\$500K between 2024 and 2025 budgets

## Stage

The current stage has reached its structural integrity lifespan and is in its last season to have the ability to pass safety inspections.

New stage will require less time and money to set up and dismantle saving budget in the long term.

## Audio/PA

The current PA system is over 30 years old.

Issues with the sound not reaching past the mid-point of Fanny Hill

# Fanny Hill Stage







# Capital Projects

- \$400k - continued annual contribution to the Skittles replacement





# SNOWMASS

## COLORADO

# Destination Management Plan



# Destination Management Plan

The coordinated management of all the elements that make up a tourism destination to enhance its overall appeal, success, and long-term sustainability.





# Destination Management Plan (DMP)

**Destination Management Plans are a relatively new tool that:**

Take a holistic approach to assessing and strategizing a tourism destination

Build a roadmap to support the long-term health of destinations and well-being of communities

Involves a highly participatory development process that includes all key stakeholder groups and decision-makers

Must be considerate of tourism governance structure, funding mechanisms, implementation capacity





# SNOWMASS DMP

- Contracted Road Map Consulting
- 5 year actionable and measurable plan for Snowmass
- A defined vision and mission
- Goals, Strategy, Tactics
- Identified needs for destination development, new initiatives & product development for new visitor experiences
- DMP will define what implementation looks like— who and how
- Timeline and identified budget needs

# DMP Stakeholder Engagement

## September

- Meetings with Tourism Board, Group Sales and Marketing Advisory Board, Tourism Talk

## October

- 2 surveys being distributed crafted for Snowmass residents and tourism stakeholders

## November

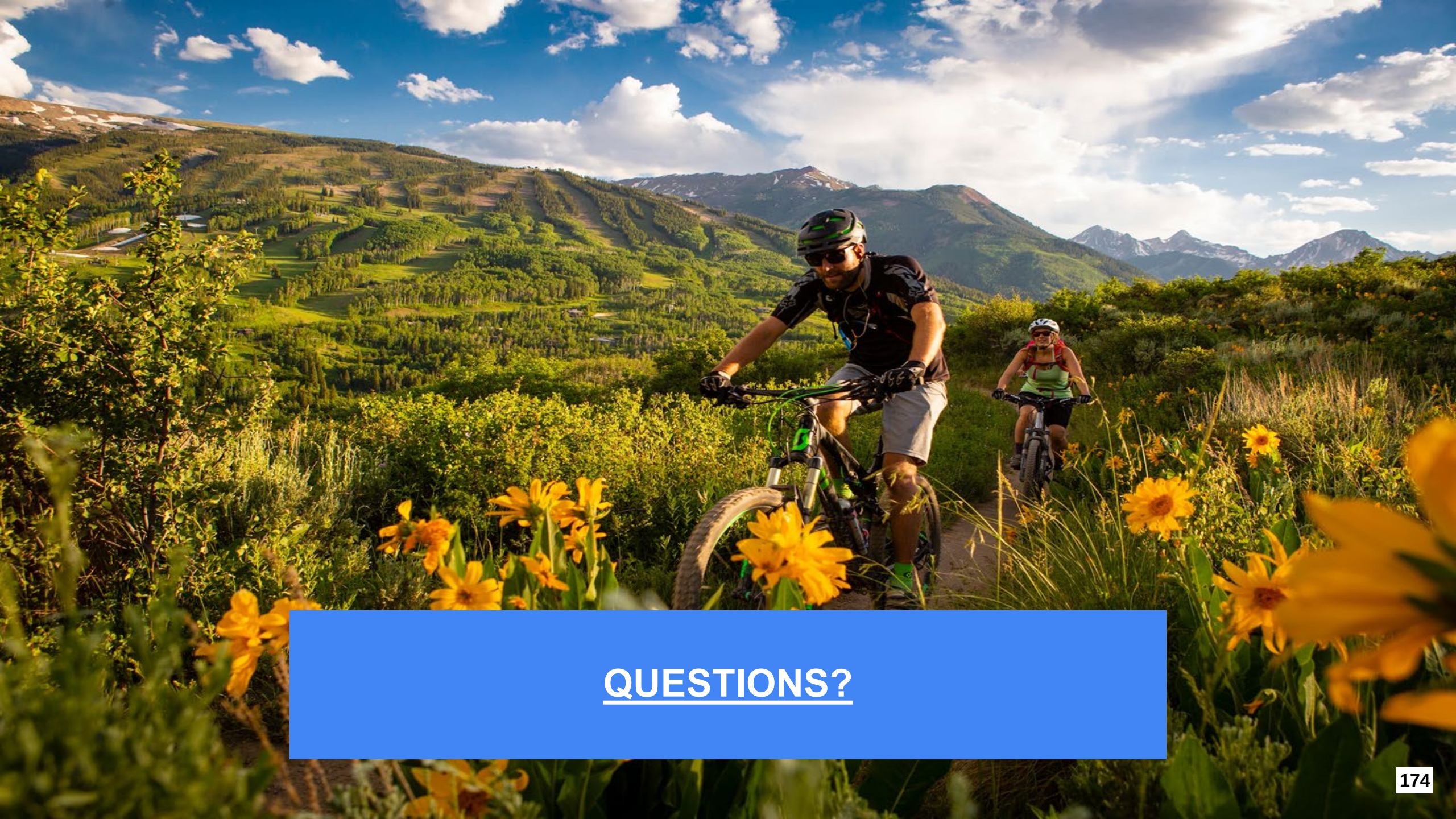
- 2 focused work sessions - Sustainability and DEIA

## December

- 2 community visioning workshops (open to all)
- 10-15 individual interviews with key stakeholders







QUESTIONS?



|                                               |                 |            |               |                |               |             |               |               |               |                |
|-----------------------------------------------|-----------------|------------|---------------|----------------|---------------|-------------|---------------|---------------|---------------|----------------|
| GENERAL IMPROVEMENT DISTRICT                  |                 |            |               |                |               |             |               |               |               |                |
| BUDGET DETAIL-2025 Budget                     |                 |            |               |                |               |             |               |               |               |                |
|                                               |                 |            |               |                |               |             |               |               |               |                |
| Beginning Fund Balance                        | \$ 448,404.80   | \$ 287,220 | \$ 323,973.68 | \$ 36,753.68   | \$ 295,073    | \$ (28,901) | \$ 306,729    | \$ 301,725    | \$ 276,165    | \$ 228,090     |
| REVENUES                                      |                 |            |               |                |               |             |               |               |               |                |
|                                               |                 |            |               |                |               |             |               |               |               |                |
|                                               | 2023            | 2024       | 2024          | 2024           | 2025          | 2025        | 2026          | 2027          | 2028          | 2029           |
| Description                                   | Actual          | Budget     | Revised       | Variance       | Proposed      | Variance    | Proposed      | Proposed      | Proposed      | Proposed       |
| TAXES                                         |                 |            |               |                |               |             |               |               |               |                |
| Property Taxes-Operating                      | \$ 323,994.78   | \$ 515,987 | \$ 504,815    | \$ (11,172.00) | \$ 547,018    | \$ 42,203   | \$ 557,959    | \$ 569,118    | \$ 580,500    | \$ 592,110     |
| Interest Income                               | \$ 26,712.39    | \$ 11,350  | \$ 22,891     | \$ 11,541.00   | \$ 15,265     | \$ (7,626)  | \$ 15,723     | \$ 16,195     | \$ 16,681     | \$ 17,181      |
| Miscellaneous                                 | \$ -            | \$ -       | \$ -          | \$ -           | \$ -          | \$ -        | \$ -          | \$ -          | \$ -          | \$ -           |
| Specific Ownership                            | \$ 11,446.10    | \$ 18,060  | \$ 13,377     | \$ (4,683.00)  | \$ 13,644     | \$ 267      | \$ 13,917     | \$ 14,195     | \$ 14,479     | \$ 14,769      |
| Sub-Total                                     | \$ 362,153.27   | \$ 545,397 | \$ 541,083    | \$ (4,314.00)  | \$ 575,927    | \$ 34,844   | \$ 587,598    | \$ 599,508    | \$ 611,660    | \$ 624,060     |
| Total Revenues                                | \$ 362,153.27   | \$ 545,397 | \$ 541,083    | \$ (4,314.00)  | \$ 575,927    | \$ 34,844   | \$ 587,598    | \$ 599,508    | \$ 611,660    | \$ 624,060     |
| EXPENDITURES                                  |                 |            |               |                |               |             |               |               |               |                |
| PURCHASED SERVICES                            |                 |            |               |                |               |             |               |               |               |                |
| Accounting/Administration                     | \$ 2,007.00     | \$ 2,067   | \$ 2,067      | \$ -           | \$ 2,170      | \$ (103)    | \$ 2,279      | \$ 2,393      | \$ 2,512      | \$ 2,638       |
| Audit                                         | \$ 421.00       | \$ 464     | \$ 464        | \$ -           | \$ 487        | \$ (23)     | \$ 512        | \$ 537        | \$ 564        | \$ 592         |
| Collection Fees-Prop Taxes (5% of prop taxes) | \$ 16,065.00    | \$ 25,799  | \$ 25,241     | \$ 558.00      | \$ 27,351     | \$ (2,110)  | \$ 27,898     | \$ 28,456     | \$ 29,025     | \$ 29,606      |
| Consultant                                    | \$ -            | \$ -       | \$ -          | \$ -           | \$ -          | \$ -        | \$ -          | \$ -          | \$ -          | \$ -           |
| Legal                                         | \$ -            | \$ 3,484   | \$ 3,484      | \$ -           | \$ 3,587      | \$ (103)    | \$ 3,695      | \$ 3,806      | \$ 3,920      | \$ 4,038       |
| Sub-Total                                     | \$ 18,493.00    | \$ 31,814  | \$ 31,256     | \$ 558.00      | \$ 33,596     | \$ (2,340)  | \$ 34,383     | \$ 35,192     | \$ 36,022     | \$ 36,874      |
| OPERATING & MAINTENANCE                       |                 |            |               |                |               |             |               |               |               |                |
| Insurance                                     | \$ 8,184.25     | \$ 9,002   | \$ 9,002      | \$ -           | \$ 9,002      | \$ -        | \$ 9,902      | \$ 10,892     | \$ 11,982     | \$ 13,180      |
| Sky Cab - operating costs                     | \$ 283,814.71   | \$ 306,265 | \$ 319,410    | \$ (13,145.00) | \$ 339,935    | \$ (20,525) | \$ 363,730    | \$ 389,192    | \$ 416,435    | \$ 445,585     |
| Sky Cab-Maintenance Costs                     | \$ -            | \$ -       | \$ -          | \$ -           | \$ -          | \$ -        | \$ -          | \$ -          | \$ -          | \$ -           |
| Snowmelting - Lower Carriageway/Wood Rd       | \$ 126,392.71   | \$ 105,719 | \$ 142,666    | \$ (36,947.00) | \$ 128,271    | \$ 14,395   | \$ 114,587    | \$ 119,792    | \$ 125,297    | \$ 131,063     |
| Sub-Total                                     | \$ 418,391.67   | \$ 420,986 | \$ 471,078    | \$ (50,092.00) | \$ 477,208    | \$ (6,130)  | \$ 488,219    | \$ 519,876    | \$ 553,714    | \$ 589,828     |
| CAPITAL                                       |                 |            |               |                |               |             |               |               |               |                |
| Sky Cab                                       | \$ 49,699.72    | \$ 67,650  | \$ 67,650     | \$ -           | \$ 53,467     | \$ 14,183   | \$ 70,000     | \$ 70,000     | \$ 70,000     | \$ 60,000      |
| Total Expenditures                            | \$ 486,584.39   | \$ 520,450 | \$ 569,984    | \$ (49,534.00) | \$ 564,271    | \$ 5,713    | \$ 592,603    | \$ 625,068    | \$ 659,735    | \$ 686,701.36  |
| NET Revenues over Expenditures                | \$ (124,431.12) | \$ 24,947  | \$ (28,901)   | \$ (53,848.00) | \$ 11,657     | \$ (40,558) | \$ (5,004)    | \$ (25,560)   | \$ (48,075)   | \$ (62,641.52) |
| Ending Fund Balance                           | \$ 323,973.68   | \$ 312,167 | \$ 295,073    | \$ (17,094.32) | \$ 306,729    | \$ (11,657) | \$ 301,725    | \$ 276,165    | \$ 228,090    | \$ 165,449     |
| YEAR-END Fund Balance                         |                 |            |               |                |               |             |               |               |               |                |
|                                               | 2023            | 2024       | 2024          | 2024           | 2025          | 2025        | 2026          | 2027          | 2028          | 2029           |
| RESERVE (10% of Revenues)                     | Actual          | Budget     | Revised       | Variance       | Proposed      | Variance    | Proposed      | Proposed      | Proposed      | Proposed       |
|                                               | \$ 36,215.33    | \$ 54,540  | \$ 54,108     | \$ (431)       | \$ 57,592.72  | \$ (3,484)  | \$ 58,759.85  | \$ 59,950.80  | \$ 61,166.03  | \$ 62,405.98   |
| FUNDS AVAILABLE                               | \$ 287,758.35   | \$ 257,627 | \$ 240,964    | \$ (16,663)    | \$ 249,136.57 | \$ (8,172)  | \$ 242,965.34 | \$ 216,214.44 | \$ 166,924.22 | \$ 103,042.74  |
| TOTAL Year-end Fund Balance                   | \$ 323,973.68   | \$ 312,167 | \$ 295,073    | \$ (17,094)    | \$ 306,729.29 | \$ (11,657) | \$ 301,725.19 | \$ 276,165.24 | \$ 228,090.24 | \$ 165,448.73  |

| Sky Cab Operating Costs----                   |                         | ---2025 Operations                                                                          |                  |                           |                         |                 |                                   |             |
|-----------------------------------------------|-------------------------|---------------------------------------------------------------------------------------------|------------------|---------------------------|-------------------------|-----------------|-----------------------------------|-------------|
|                                               |                         |                                                                                             |                  |                           |                         | Per hour rate   |                                   | 7%          |
|                                               |                         | NOTE: In Summer, 1 extra hour to set up/down<br>Plus 13 hours in operation (14 hours total) |                  |                           |                         | \$120.06        | From 9:00 a.m. to 5:00 p.m.       |             |
| <u>Winter non-ski hours (Jan 1- April 20)</u> |                         |                                                                                             |                  | Plus: 1 hr/day            |                         | \$198.07        | All other winter hours            | Rate was    |
|                                               |                         | <u>Hours per day</u>                                                                        | <u># of days</u> | <u>Start up/shut down</u> | <u>Total # of hours</u> | <u>\$198.07</u> | <u>Maintenance person on-site</u> | <u>2024</u> |
| Mon through Sun                               | 4:00 p.m.- 9:30 p.m.    | 5.5                                                                                         | 110              | 0                         | 605                     | \$119,831       | \$198.07                          | \$185.11    |
| <u>Summer (June 13-Sept 1)</u>                |                         |                                                                                             |                  |                           |                         |                 |                                   |             |
| Fri - Sat (June 13th -15th)                   | 9:00 a.m. - 9:00 p.m.   | 12                                                                                          | 3                | 3                         | 39                      | \$7,725         | \$198.07                          | \$185.11    |
| Mon - Sun (6/16 - 9/1)                        | 9:00 a.m.-5:00 p.m.     | 8                                                                                           | 78               | 0                         | 624                     | \$74,920        | \$120.06                          | \$112.21    |
| Mon - Sun (6/16 - 9/1)                        | 5:00 p.m.- 9:00 p.m.    | 4                                                                                           | 78               | 78                        | 390                     | \$77,246        | \$198.07                          | \$185.11    |
| Sept 2,3,4,5,8,9,10,11,12                     | 9:00 a.m.-5:00 p.m.     | 8                                                                                           | 9                | 0                         | 72                      | \$14,261        | \$198.07                          | \$185.11    |
| Sept 2,3,4,5,8,9,10,11,12                     | 5:00 p.m.- 9:00 p.m.    | 4                                                                                           | 9                | 9                         | 45                      | \$8,913         | \$198.07                          | \$185.11    |
| <u>Winter non-ski hours (Nov 27 - Dec 31)</u> |                         |                                                                                             |                  |                           |                         |                 |                                   |             |
| Mon through Sun                               | 4:00 p.m.- 9:30 p.m.    | 5.5                                                                                         | 34               | 0                         | 187                     | \$37,039        | \$198.07                          | \$185.11    |
|                                               |                         |                                                                                             |                  |                           |                         |                 | 7%                                |             |
|                                               |                         |                                                                                             |                  |                           |                         |                 | plus 7% over winter               |             |
|                                               |                         |                                                                                             |                  |                           |                         |                 |                                   |             |
|                                               | TOTALS                  |                                                                                             | 234              | 90                        | 1962                    | \$ 339,935      |                                   |             |
| <u>Option Add</u>                             |                         |                                                                                             |                  |                           |                         |                 |                                   |             |
| Cost per day                                  | 9:00 a.m.-5:00 p.m.     | 8                                                                                           | 1                | 0                         | 8                       | \$961           | \$120.06                          |             |
| Cost per day                                  | 5:00 p.m. - 9:00 p.m.   | 5                                                                                           | 1                | 0                         | 5                       | \$990           | \$198.07                          |             |
|                                               | Plus 1 hour set up/down |                                                                                             |                  |                           |                         | \$1,951         |                                   |             |
| <u># of Days</u>                              |                         |                                                                                             |                  |                           |                         |                 |                                   |             |
| January                                       | 31                      | June 13th to 15th                                                                           | 3                | November                  | 3                       |                 |                                   |             |
| February                                      | 28                      |                                                                                             |                  | December                  | 31                      |                 |                                   |             |
| March                                         | 31                      | June 16th start                                                                             | 15               |                           | 34                      |                 |                                   |             |
| April                                         | 20                      | July                                                                                        | 31               |                           |                         |                 |                                   |             |
| Total                                         | 110                     | August                                                                                      | 31               |                           |                         |                 |                                   |             |
|                                               |                         | September-thru 1st                                                                          | 1                |                           |                         |                 |                                   |             |
| Sept 3,4,5,6,9,10,11,12,13                    | 9                       |                                                                                             | 78               | Daily                     | June 14th               | September 2nd   |                                   |             |
|                                               |                         | Plus: Sept Days 2 wks                                                                       | 9                | W-days Only               |                         |                 |                                   |             |
|                                               |                         | TOTAL                                                                                       | 90               |                           |                         |                 |                                   |             |
|                                               |                         |                                                                                             |                  |                           |                         |                 |                                   |             |
|                                               |                         |                                                                                             |                  |                           |                         |                 |                                   |             |
|                                               |                         |                                                                                             |                  |                           |                         |                 |                                   |             |
| <u>2025</u>                                   |                         |                                                                                             |                  |                           |                         |                 |                                   |             |
| Ski Season closing date -                     | 4/20/2025               |                                                                                             |                  |                           |                         |                 |                                   |             |
| Ski Season opening date -                     | 11/28/2024              |                                                                                             |                  |                           |                         |                 |                                   |             |



# Budget Worksheet Report

Budget Year 2025

| Account                   | Account Description                             | 2024 Amended Budget | 2024 Projected Budget | 2025 Council    |
|---------------------------|-------------------------------------------------|---------------------|-----------------------|-----------------|
| Fund 001 - General Fund   |                                                 |                     |                       |                 |
| REVENUE                   |                                                 |                     |                       |                 |
| Taxes                     |                                                 |                     |                       |                 |
| 401001-01                 | Property Taxes - Current Taxes                  | 541,701.00          | 592,320.00            | 658,165.00      |
| 401001-02                 | Property Taxes - Delinquent Taxes               | 150.00              | 150.00                | 150.00          |
| 401001-03                 | Property Taxes - Transportation Taxes           | .00                 | .00                   | .00             |
| 401001-04                 | Property Taxes - Droste Taxes                   | .00                 | .00                   | .00             |
| 401001-06                 | Property Taxes - Aspen School District          | 510,000.00          | 510,000.00            | 510,000.00      |
| 401002-01                 | Specific Ownership - General                    | 134,501.00          | 134,501.00            | 138,374.00      |
| 401003                    | Sales Taxes                                     | .00                 | .00                   | .00             |
| 401003-01                 | Sales Taxes - County                            | 6,815,588.00        | 6,327,970.00          | 6,517,809.00    |
| 401003-02                 | Sales Taxes - Town                              | 3,878,051.00        | 4,030,397.00          | 4,151,309.00    |
| 401004                    | Franchise Occupation Tax                        | .00                 | .00                   | .00             |
| 401004-01                 | Franchise Occupation Tax - Centurylink          | 14,000.00           | 14,000.00             | 14,000.00       |
| 401004-02                 | Franchise Occupation Tax - Comcast              | 173,711.00          | 182,133.00            | 185,776.00      |
| 401004-03                 | Franchise Occupation Tax - Holy Cross           | 319,468.00          | 316,170.00            | 322,493.00      |
| 401004-04                 | Franchise Occupation Tax - Black Hill Energy    | 219,981.00          | 199,976.00            | 203,976.00      |
| 401007                    | Marijuana and Tobacco Tax                       | 191,543.00          | 178,371.00            | 180,155.00      |
| Taxes Totals              |                                                 | \$12,798,694.00     | \$12,485,988.00       | \$12,882,207.00 |
| Intergovernmental Revenue |                                                 |                     |                       |                 |
| 402001                    | Cigarette Tax                                   | 13,521.00           | 15,049.00             | 15,049.00       |
| 402002                    | Additional MVSO                                 | 14,197.00           | 14,197.00             | 14,587.00       |
| 402003                    | Highway Users                                   | 133,035.00          | 138,328.00            | 138,328.00      |
| 402004                    | County Road and Bridge                          | 45,910.00           | 45,910.00             | 46,828.00       |
| 402005-01                 | Grants - State Grant DUI Enforcement            | .00                 | .00                   | .00             |
| 402005-02                 | Grants - Vale Grant                             | .00                 | .00                   | .00             |
| 402005-03                 | Grants - FTA-5311 Rural Admin & Operating Grant | 472,283.00          | 472,283.00            | 472,283.00      |
| 402005-04                 | Grants - FTA/State Grants                       | .00                 | .00                   | .00             |
| 402005-05                 | Grants - Tigger Grant                           | .00                 | .00                   | .00             |
| 402005-06                 | Grants - FTA/State Grants                       | .00                 | .00                   | .00             |
| 402005-07                 | Grants - CORE                                   | .00                 | .00                   | .00             |
| 402005-08                 | Grants - Electrical Charging Station            | .00                 | .00                   | .00             |
| 402005-09                 | Grants- Police Training                         | 30,000.00           | .00                   | 30,000.00       |
| 402005-10                 | Grants- Police Equipment RFR/POST               | 8,000.00            | 21,005.00             | 8,000.00        |
| 402005-11                 | Grants - CARES Grant - Trans                    | .00                 | .00                   | .00             |
| 402005-13                 | Grants - CARES Grant- General                   | .00                 | .00                   | .00             |
| 402005-14                 | Grants - American Rescue Plan Funds             | .00                 | .00                   | .00             |
| 402005-15                 | Grants - American Rescue Plan Transportation    | .00                 | .00                   | .00             |
| 402005-20                 | Grants - Electric Vehicle Transition Plan       | 40,000.00           | 40,000.00             | .00             |
| 402005-21                 | Grants - CPW Grant Revenues                     | 57,500.00           | 57,500.00             | .00             |
| 402007                    | RTA Service Contract                            | 600,000.00          | 603,783.00            | 629,039.00      |





# Budget Worksheet Report

Budget Year 2025

| Account                          | Account Description                          | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council   |
|----------------------------------|----------------------------------------------|------------------------|--------------------------|----------------|
| Fund 001 - General Fund          |                                              |                        |                          |                |
| REVENUE                          |                                              |                        |                          |                |
| Intergovernmental Revenue        |                                              |                        |                          |                |
| 402008                           | Recycling Credit Pitco                       | .00                    | .00                      | .00            |
| Intergovernmental Revenue Totals |                                              | \$1,414,446.00         | \$1,408,055.00           | \$1,354,114.00 |
| Licenses & Permits               |                                              |                        |                          |                |
| 403001                           | Liquor License                               | 16,000.00              | 16,000.00                | 16,000.00      |
| 403002                           | Business Sales Tax License                   | 69,190.00              | 69,190.00                | 80,750.00      |
| 403003                           | Building Contractor License                  | 17,750.00              | 30,000.00                | 12,000.00      |
| 403009                           | Short-term Rental Permits                    | .00                    | .00                      | .00            |
| 403010                           | Building Permits                             | 450,000.00             | 1,000,000.00             | 450,000.00     |
| 403010-01                        | Building Permits - Base Village              | .00                    | .00                      | .00            |
| 403010-02                        | Building Permits - B.V. Building 11          | .00                    | .00                      | .00            |
| 403010-03                        | Building Permits - Snowmass Center           | .00                    | .00                      | .00            |
| 403010-04                        | Building Permits - Fanny Hill Cabins         | .00                    | .00                      | .00            |
| 403010-05                        | Building Permits - B.V. Building 12          | .00                    | .00                      | .00            |
| 403010-06                        | Building Permits - B.V. Building 13B         | .00                    | .00                      | .00            |
| 403010-07                        | Building Permits - B.V. Building 10AB        | 741,325.00             | 881,375.00               | .00            |
| 403011                           | Electrical Permits                           | 27,500.00              | 75,000.00                | 50,000.00      |
| 403011-01                        | Electrical Permits - Base Village            | .00                    | .00                      | .00            |
| 403011-02                        | Electrical Permits - B.V. Building 11        | .00                    | .00                      | .00            |
| 403011-03                        | Electrical Permits - Snowmass Center         | .00                    | .00                      | .00            |
| 403011-04                        | Electrical Permits - Fanny Hill Cabins       | .00                    | .00                      | .00            |
| 403011-05                        | Electrical Permits - B.V. Building 12        | .00                    | .00                      | .00            |
| 403011-06                        | Electrical Permits - B.V. Building 13B       | .00                    | .00                      | .00            |
| 403011-07                        | Electrical Permits - B.V. Building 10AB      | 85,000.00              | 85,000.00                | .00            |
| 403020                           | Animal Tag                                   | 1,200.00               | 1,200.00                 | 2,000.00       |
| 403021                           | Alarm Permit                                 | 30,000.00              | 25,000.00                | 25,000.00      |
| 403030                           | Road Cut Permit Fees                         | 2,000.00               | 2,500.00                 | 2,000.00       |
| Licenses & Permits Totals        |                                              | \$1,439,965.00         | \$2,185,265.00           | \$637,750.00   |
| Charges for Service              |                                              |                        |                          |                |
| 404001                           | Security Services Perform                    | 12,000.00              | 12,000.00                | 12,000.00      |
| 404010                           | Planning Dept Fees                           | 60,000.00              | 50,000.00                | 35,000.00      |
| 404011                           | Building Plan Check Fees                     | 300,000.00             | 500,000.00               | 400,000.00     |
| 404011-01                        | Building Plan Check Fees - Base Village      | .00                    | .00                      | .00            |
| 404011-02                        | Building Plan Check Fees - B.V. Building 11  | .00                    | .00                      | .00            |
| 404011-03                        | Building Plan Check Fees - Snowmass Center   | .00                    | .00                      | .00            |
| 404011-04                        | Building Plan Check Fees - Fanny Hill Cabins | .00                    | .00                      | .00            |
| 404011-05                        | Building Plan Check Fees - B.V. Building 12  | .00                    | .00                      | .00            |
| 404011-06                        | Building Plan Check Fees - B.V. Building 13B | .00                    | .00                      | .00            |



# Budget Worksheet Report

Budget Year 2025

| Account                            | Account Description                           | 2024 Amended Budget | 2024 Projected Budget | 2025 Council   |
|------------------------------------|-----------------------------------------------|---------------------|-----------------------|----------------|
| Fund 001                           | General Fund                                  |                     |                       |                |
| <b>REVENUE</b>                     |                                               |                     |                       |                |
| <i>Charges for Service</i>         |                                               |                     |                       |                |
| 404011-07                          | Building Plan Check Fees - B.V. Building 10AB | 480,000.00          | 572,893.00            | .00            |
| 404012                             | Energy Fees                                   | 12,000.00           | 30,000.00             | 20,000.00      |
| 404020                             | Transportation Parking Fee                    | 688,875.00          | 666,973.00            | 660,950.00     |
| 404021                             | Special Bus Runs                              | .00                 | .00                   | .00            |
| 404030                             | Public Works Miscellaneous                    | 10,000.00           | 10,000.00             | 10,000.00      |
| 404040-01                          | Trash Fees - Misc Solid Waste                 | 25,000.00           | 63,029.00             | 25,000.00      |
| 404040-02                          | Trash Fees - Homeowner                        | 381,772.00          | 381,888.00            | 419,949.00     |
| 404040-03                          | Trash Fees - Rearloads                        | 619,138.00          | 656,210.00            | 721,831.00     |
| 404040-04                          | Trash Fees - Curbside                         | 128,444.00          | 131,678.00            | 144,846.00     |
| 404040-05                          | Trash Fees - Roll Off                         | 235,694.00          | 234,979.00            | 258,476.00     |
| 404040-06                          | Trash Fees - Solid Waste Fuel Surcharge       | .00                 | .00                   | .00            |
| 404050                             | Recreation Fees                               | 175,000.00          | 175,000.00            | 275,000.00     |
| 404051                             | Recreation Center Memberships                 | 810,000.00          | 850,000.00            | 860,000.00     |
| 404052                             | Recreation Center Personal Trainers           | 17,000.00           | 17,000.00             | 17,000.00      |
| 404053                             | Mountain Bike Fees                            | 25,000.00           | 2,000.00              | 10,000.00      |
| 404060                             | Administration Fee                            | 76,079.00           | 76,079.00             | 79,883.00      |
| 404061                             | Attorney Fees                                 | 20,000.00           | 1,000.00              | 1,000.00       |
| 404062                             | Tourism Special Events                        | .00                 | .00                   | .00            |
| 404063                             | External Billable Labor                       | .00                 | .00                   | .00            |
| 404063-01                          | External Billable Labor - Facility Management | 90,000.00           | 90,000.00             | 90,000.00      |
| 404063-02                          | External Billable Labor - Shop                | 12,000.00           | 10,000.00             | 10,000.00      |
| 404071                             | Special Events Revenue                        | 150,000.00          | 150,000.00            | 150,000.00     |
| <i>Charges for Service Totals</i>  |                                               | \$4,328,002.00      | \$4,680,729.00        | \$4,200,935.00 |
| <i>Fines &amp; Forfeits</i>        |                                               |                     |                       |                |
| 405001                             | Moving Violations                             | 4,000.00            | 4,000.00              | 4,000.00       |
| 405002                             | Parking Violations                            | 80,245.00           | 80,245.00             | 84,870.00      |
| 405003                             | Zoning Violations                             | .00                 | .00                   | .00            |
| 405004                             | Animal Fines                                  | 1,000.00            | 1,000.00              | 1,000.00       |
| 405005                             | Court Fines                                   | 1,000.00            | 1,000.00              | 1,000.00       |
| 405006                             | Criminal Violations                           | 2,500.00            | 2,000.00              | 2,500.00       |
| 405007                             | Court Fees                                    | 1,000.00            | 1,000.00              | 1,000.00       |
| <i>Fines &amp; Forfeits Totals</i> |                                               | \$89,745.00         | \$89,245.00           | \$94,370.00    |
| <i>Contributions</i>               |                                               |                     |                       |                |
| 406001                             | Ski Corp Contributions                        | 2,127,451.00        | 2,279,285.00          | 2,403,678.00   |
| 406002                             | Animal Control Adoptions                      | .00                 | .00                   | .00            |
| 406003                             | Holy Cross Community Enhancement              | 110,995.00          | 110,995.00            | 113,215.00     |
| 406004                             | Cougar Canyon                                 | .00                 | .00                   | .00            |
| 406005                             | Housing Mitigation                            | .00                 | .00                   | .00            |



# Budget Worksheet Report

Budget Year 2025

| Account                             | Account Description                     | 2024 Amended Budget | 2024 Projected Budget | 2025 Council   |
|-------------------------------------|-----------------------------------------|---------------------|-----------------------|----------------|
| Fund 001 - General Fund             |                                         |                     |                       |                |
| REVENUE                             |                                         |                     |                       |                |
| Contributions                       |                                         |                     |                       |                |
| 406006                              | Annexation Fees                         | .00                 | .00                   | .00            |
| 406007                              | Contributions - Community Purpose       | .00                 | .00                   | .00            |
| 406009                              | PEG Fees                                | 7,100.00            | 7,600.00              | 7,676.00       |
| Contributions Totals                |                                         | \$2,245,546.00      | \$2,397,880.00        | \$2,524,569.00 |
| Miscellaneous                       |                                         |                     |                       |                |
| 407001                              | Interest Income                         | 1,021,560.00        | 1,913,755.00          | 1,285,053.00   |
| 407002                              | Penalty & Interest                      | 5,000.00            | 15,000.00             | 15,000.00      |
| 407003                              | Miscellaneous Income                    | 92,736.00           | 100,155.00            | 92,487.00      |
| 407004                              | Insurance Recovery                      | .00                 | .00                   | .00            |
| 407005                              | Misc Police Revenue                     | 4,400.00            | 4,400.00              | 4,400.00       |
| 407006                              | Transmitter Site Fees                   | 49,498.00           | 49,498.00             | 49,498.00      |
| 407007-02                           | Employee Housing - Reserve Public Works | .00                 | .00                   | .00            |
| 407008                              | Accounts Payable Write Offs             | .00                 | .00                   | .00            |
| 407009                              | Rett Processing Fee                     | 3,225.00            | 2,750.00              | 2,750.00       |
| 407010                              | Dealio Sales                            | .00                 | .00                   | .00            |
| 407011                              | Recreation Center Concessions           | 26,000.00           | 26,000.00             | 26,000.00      |
| 407012                              | Rent Town Hall                          | 122,023.00          | 122,023.00            | 125,683.00     |
| 407013                              | Over Weight Vehicle Charge              | 2,500.00            | 2,750.00              | 2,500.00       |
| 407014                              | Banner Charge                           | 4,000.00            | 4,000.00              | 4,000.00       |
| 407015                              | Recreation Rental Fees                  | 16,000.00           | 16,000.00             | 16,000.00      |
| 407016                              | AEU New Registrations                   | .00                 | .00                   | .00            |
| 407017-01                           | False Alarms - Burglary Fee             | .00                 | .00                   | .00            |
| 407017-02                           | False Alarms - Fire Fee                 | .00                 | .00                   | .00            |
| 407018                              | Miscellaneous Parks and Rec Income      | .00                 | .00                   | .00            |
| 407019                              | Building Commissions                    | 8,000.00            | 40,000.00             | 20,000.00      |
| 407020                              | Micro Hydro HC Revenue                  | .00                 | .00                   | .00            |
| 407057                              | Bag fees                                | .00                 | 8,000.00              | 8,000.00       |
| Miscellaneous Totals                |                                         | \$1,354,942.00      | \$2,304,331.00        | \$1,651,371.00 |
| Transfer In From Other Funds        |                                         |                     |                       |                |
| 408005                              | Transfer In Lottery                     | 23,000.00           | 23,000.00             | 23,000.00      |
| 408006                              | Transfer In RETT                        | 2,372,465.00        | 2,409,697.00          | 2,493,636.00   |
| 408007                              | Transfer In Road                        | 2,382,725.00        | 2,462,760.00          | 2,408,546.00   |
| 408009                              | Transfer in Tourism                     | .00                 | .00                   | .00            |
| 408010                              | Transfer In Group Sales                 | .00                 | .00                   | .00            |
| 408060                              | Transfer In Housing                     | .00                 | .00                   | .00            |
| 408090                              | Transfer In GID                         | .00                 | .00                   | .00            |
| Transfer In From Other Funds Totals |                                         | \$4,778,190.00      | \$4,895,457.00        | \$4,925,182.00 |





# Budget Worksheet Report

Budget Year 2025

| Account                        | Account Description                      | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council    |
|--------------------------------|------------------------------------------|------------------------|--------------------------|-----------------|
| Fund 001                       | General Fund                             |                        |                          |                 |
| REVENUE                        |                                          |                        |                          |                 |
| Sale of Assets                 |                                          |                        |                          |                 |
| 410001-01                      | General Assets - Police                  | .00                    | .00                      | .00             |
| 410001-02                      | General Assets                           | .00                    | .00                      | .00             |
| 410001-03                      | General Assets - Town Council            | .00                    | .00                      | .00             |
| 410001-04                      | General Asset - Employee Housing Unit    | 250,000.00             | 250,000.00               | .00             |
| Sale of Assets Totals          |                                          | \$250,000.00           | \$250,000.00             | \$0.00          |
| Rental Income                  |                                          |                        |                          |                 |
| 407007-01                      | Employee Housing - Rent Public Works     | .00                    | .00                      | .00             |
| 407007-03                      | Employee Housing - Country Club Townhome | .00                    | .00                      | .00             |
| Rental Income Totals           |                                          | \$0.00                 | \$0.00                   | \$0.00          |
| Other Financing Sources        |                                          |                        |                          |                 |
| 413001                         | Proceeds From Bond Issue                 | .00                    | .00                      | .00             |
| 413001-01                      | Proceeds from COP                        | .00                    | .00                      | .00             |
| 413001-03                      | Issuance-Premium                         | .00                    | .00                      | .00             |
| 413001-04                      | Lease proceeds                           | 246,381.00             | 246,381.00               | 100,000.00      |
| Other Financing Sources Totals |                                          | \$246,381.00           | \$246,381.00             | \$100,000.00    |
| REVENUE TOTALS                 |                                          | \$28,945,911.00        | \$30,943,331.00          | \$28,370,498.00 |



# Budget Worksheet Report

Budget Year 2025

| Account            | Account Description                          | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council  |
|--------------------|----------------------------------------------|------------------------|--------------------------|---------------|
| Fund 001           | General Fund                                 |                        |                          |               |
| EXPENSE            |                                              |                        |                          |               |
| Personnel Services |                                              |                        |                          |               |
| 501001             | Payroll                                      | .00                    | .00                      | .00           |
| 501001-01          | Payroll - Regular                            | 10,494,296.00          | 10,494,296.00            | 10,820,302.00 |
| 501001-02          | Payroll - Seasonal                           | 503,304.00             | 503,304.00               | 441,364.00    |
| 501001-03          | Payroll - Specials/Billed                    | .00                    | .00                      | .00           |
| 501001-04          | Payroll - Specials/Donated                   | .00                    | .00                      | .00           |
| 501001-09          | Payroll - Facility Management                | .00                    | .00                      | .00           |
| 501001-10          | Payroll - Other                              | 81,478.00              | 81,478.00                | 84,345.00     |
| 501002             | Payroll Overtime                             | .00                    | .00                      | .00           |
| 501002-01          | Payroll Overtime Regular                     | 345,914.00             | 345,914.00               | 328,914.00    |
| 501002-02          | Payroll Overtime - Specials Donated          | .00                    | .00                      | .00           |
| 501002-03          | Payroll Overtime - Specials                  | .00                    | .00                      | .00           |
| 501002-04          | Payroll Overtime- DUI Contract               | .00                    | .00                      | .00           |
| 501003             | Payroll Benefits                             | .00                    | .00                      | .00           |
| 501003-01          | Payroll Benefits - Recreation Benefit        | 255,001.00             | 255,001.00               | 276,800.00    |
| 501003-02          | Payroll Benefits - Police Recreation Center  | 3,708.00               | 3,708.00                 | 4,680.00      |
| 501003-03          | Payroll Benefits - Car Allowance             | 4,200.00               | 4,200.00                 | 4,200.00      |
| 501003-04          | Payroll Benefits - Housing Allowance         | .00                    | .00                      | .00           |
| 501003-05          | Payroll Benefits - Police Incentive          | 10,800.00              | 10,800.00                | 10,800.00     |
| 501003-06          | Payroll Benefits - Retirement                | 906,168.00             | 906,168.00               | 1,030,601.00  |
| 501003-07          | Payroll Benefits - Police Retirement         | 134,311.00             | 134,311.00               | 162,201.00    |
| 501003-08          | Payroll Benefits - Medicare                  | 149,591.00             | 149,591.00               | 153,707.00    |
| 501003-09          | Payroll Benefits - Fica                      | 113,939.00             | 113,939.00               | 111,528.00    |
| 501003-10          | Payroll Benefits - Health Insurance          | 4,059,793.00           | 4,059,793.00             | 4,197,161.00  |
| 501003-11          | Payroll Benefits - Seasonal Health Insurance | 77,461.00              | 77,461.00                | 68,821.00     |
| 501003-12          | Payroll Benefits - Health Reimbursement      | 175,901.00             | 175,901.00               | 175,622.00    |
| 501003-13          | Payroll Benefits - Dental Insurance          | 56,187.00              | 56,187.00                | 58,515.00     |
| 501003-14          | Payroll Benefits - Vision Insurance          | 19,880.00              | 19,880.00                | 21,175.00     |
| 501003-15          | Payroll Benefits - Standard - Life / AD& D   | 59,566.00              | 59,566.00                | 65,235.00     |
| 501003-16          | Payroll Benefits - Cigna - Life/AD&D         | .00                    | .00                      | .00           |
| 501003-17          | Payroll Benefits - Dependant Life            | 1,029.00               | 1,029.00                 | 1,081.00      |
| 501003-18          | Payroll Benefits - Long Term Disability      | 79,179.00              | 79,179.00                | 86,775.00     |
| 501003-19          | Payroll Benefits - Unemployment Insurance    | 22,630.00              | 22,630.00                | 23,127.00     |
| 501003-20          | Payroll Benefits - Workmans Comp             | 144,308.00             | 144,308.00               | 151,335.00    |
| 501003-21          | Payroll Benefits - Taxable Life              | .00                    | .00                      | .00           |
| 501004             | Training/ Registrations                      | 108,490.00             | 108,490.00               | 133,410.00    |
| 501005             | Travel & Meeting Expenses                    | 123,520.00             | 123,520.00               | 135,919.00    |
| 501006             | RFTA Bus Pass Employee                       | 5,900.00               | 5,900.00                 | 5,900.00      |



# Budget Worksheet Report

Budget Year 2025

| Account                   | Account Description                              | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council    |
|---------------------------|--------------------------------------------------|------------------------|--------------------------|-----------------|
| Fund 001 - General Fund   |                                                  |                        |                          |                 |
| EXPENSE                   |                                                  |                        |                          |                 |
| Personnel Services        |                                                  |                        |                          |                 |
| 501099                    | Personnel Services                               | .00                    | .00                      | .00             |
| Personnel Services Totals |                                                  | \$17,936,554.00        | \$17,936,554.00          | \$18,553,518.00 |
| Purchased Services        |                                                  |                        |                          |                 |
| 502001                    | Legal Fees Special Counsel                       | 395,000.00             | 300,000.00               | 365,000.00      |
| 502002                    | Consultant                                       | 39,550.00              | 79,550.00                | 94,350.00       |
| 502002-01                 | Consultant - Employee Training                   | 25,750.00              | 25,750.00                | 27,750.00       |
| 502002-02                 | Consultant - Engineering                         | .00                    | .00                      | .00             |
| 502002-03                 | Consultant - Town Council                        | 24,000.00              | 24,000.00                | .00             |
| 502002-04                 | Consultant - Entryway                            | .00                    | .00                      | .00             |
| 502002-05                 | Consultant - Website Redesign                    | .00                    | .00                      | .00             |
| 502002-06                 | Consultant - Comp Plan                           | .00                    | .00                      | .00             |
| 502002-07                 | Consultant - Ice Age                             | .00                    | .00                      | .00             |
| 502002-08                 | Consultant - Environmental Sustainability        | .00                    | .00                      | .00             |
| 502002-09                 | Consultant - Holy Cross Energy Efficiency        | .00                    | .00                      | .00             |
| 502002-10                 | Consultant - Planning                            | .00                    | .00                      | .00             |
| 502002-11                 | Consultant - Early Childcare Education           | 202,609.00             | 202,609.00               | .00             |
| 502002-12                 | Consultant - CORE Climate Program                | .00                    | .00                      | .00             |
| 502003                    | Contract Service                                 | 822,104.00             | 822,104.00               | 963,201.00      |
| 502003-01                 | Contract Service - Snowmelt Road                 | .00                    | .00                      | .00             |
| 502003-03                 | Contract Service - Fire Department               | .00                    | .00                      | .00             |
| 502003-04                 | Contract Service - Fire Extinguisher Maintenance | 6,000.00               | 6,000.00                 | 5,040.00        |
| 502003-05                 | Contract Service - Backflow Test & Maintenance   | 7,000.00               | 7,000.00                 | 7,250.00        |
| 502003-07                 | Contract Service - Roaring Fork Regional         | .00                    | .00                      | .00             |
| 502003-08                 | Contract Service - Transportation                | 45,000.00              | 45,000.00                | 40,000.00       |
| 502003-09                 | Contract Service - POSTR Plan                    | .00                    | .00                      | .00             |
| 502003-10                 | Contract Service - Community Connectivity Plan   | .00                    | .00                      | .00             |
| 502003-11                 | Contract Service - Aspen Animal Shelter          | 1,000.00               | 1,000.00                 | 1,075.00        |
| 502003-12                 | Contract Service - Summer Mtn Trails-West side   | .00                    | .00                      | .00             |
| 502003-13                 | Contract Service - Grants                        | 30,000.00              | .00                      | 30,000.00       |
| 502003-15                 | Contract Service - GIS                           | 17,000.00              | 17,000.00                | 2,000.00        |
| 502003-16                 | Contract Service - Wildfire Mitigation           | 100,000.00             | 100,000.00               | 140,000.00      |
| 502003-17                 | Contract Service - Cleaning                      | 62,875.00              | 62,875.00                | 70,410.00       |
| 502003-18                 | Contract Service - Snow Removal                  | 8,000.00               | 8,000.00                 | 6,600.00        |
| 502004                    | Telephone                                        | 52,521.00              | 52,521.00                | 59,621.00       |
| 502004-01                 | Telephone- Data                                  | 45,540.00              | 45,540.00                | 45,540.00       |
| 502004-02                 | Telephone-Cell                                   | 2,040.00               | 2,040.00                 | 2,520.00        |
| 502004-03                 | Telephone-Equipment                              | 10,000.00              | 10,000.00                | 10,000.00       |





# Budget Worksheet Report

Budget Year 2025

| Account                 | Account Description                             | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|-------------------------|-------------------------------------------------|------------------------|--------------------------|--------------|
| Fund 001 - General Fund |                                                 |                        |                          |              |
| EXPENSE                 |                                                 |                        |                          |              |
| Purchased Services      |                                                 |                        |                          |              |
| 502004-04               | Telephone-Support and Services                  | 10,000.00              | 10,000.00                | 10,000.00    |
| 502005                  | Employee Relations                              | 40,000.00              | 40,000.00                | 37,500.00    |
| 502005-01               | Employee Relations - Tenure                     | 10,000.00              | 10,000.00                | 13,300.00    |
| 502005-02               | Employee Relations - Flu                        | 900.00                 | 900.00                   | 900.00       |
| 502005-03               | Employee Relations - Miscellaneous              | 13,100.00              | 13,100.00                | 10,000.00    |
| 502006-01               | Building Maintenance - General                  | 47,658.00              | 47,658.00                | 53,650.00    |
| 502006-03               | Building Maintenance - Lawn Care                | .00                    | .00                      | .00          |
| 502006-04               | Building Maintenance - Elevator                 | 10,000.00              | 10,000.00                | 14,000.00    |
| 502006-10               | Building Maintenance - Painting                 | 10,000.00              | 10,000.00                | 10,000.00    |
| 502006-11               | Building Maintenance - Holding Account          | .00                    | .00                      | .00          |
| 502007-01               | Maintenance Agreements - Copier                 | 11,768.00              | 11,768.00                | 12,088.00    |
| 502007-02               | Maintenance Agreements - Software               | 13,870.00              | 13,870.00                | 16,200.00    |
| 502007-03               | Maintenance Agreements - Hardware               | 21,000.00              | 21,000.00                | 21,000.00    |
| 502007-04               | Maintenance Agreements - Other                  | 45,000.00              | 45,000.00                | 45,500.00    |
| 502008-01               | Repairs - Equipment                             | 69,950.00              | 69,950.00                | 75,100.00    |
| 502008-02               | Repairs - Vehicles                              | 14,675.00              | 14,675.00                | 14,675.00    |
| 502008-03               | Repairs - Radios                                | 8,700.00               | 8,700.00                 | 5,200.00     |
| 502009                  | Mailing                                         | 84.00                  | 84.00                    | 84.00        |
| 502009-01               | Mailing - Postage                               | 10,000.00              | 10,000.00                | 10,000.00    |
| 502009-02               | Mailing - Freight & Shipping                    | 3,363.00               | 3,363.00                 | 3,008.00     |
| 502010                  | Utilities                                       | .00                    | .00                      | .00          |
| 502010-01               | Utilities - Water & Sanitation                  | 102,250.00             | 102,250.00               | 109,043.00   |
| 502010-02               | Utilities - Gas                                 | 495,674.00             | 594,086.00               | 543,578.00   |
| 502010-03               | Utilities - Electric                            | 158,472.00             | 158,472.00               | 196,050.00   |
| 502010-04               | Utilities - Trash                               | 17,309.00              | 17,309.00                | 18,175.00    |
| 502010-05               | Utilities - Security                            | 982.00                 | 982.00                   | 970.00       |
| 502010-06               | Utilities - Snowmelt                            | 2,600.00               | 2,600.00                 | 2,730.00     |
| 502011-01               | Town Functions - Boards and Commissions Support | 27,500.00              | 27,500.00                | 28,000.00    |
| 502013                  | Leased Equipment                                | .00                    | .00                      | .00          |
| 502013-01               | Leased Equipment - Copier                       | 18,921.00              | 18,921.00                | 22,371.00    |
| 502013-03               | Leased Equipment - Postage                      | 3,750.00               | 3,750.00                 | 3,750.00     |
| 502013-04               | Leased Equipment - Plotter                      | 2,300.00               | 2,300.00                 | 2,300.00     |
| 502013-11               | Leased Equipment - Interest                     | .00                    | .00                      | .00          |
| 502013-12               | Leased Equipment - Principal                    | .00                    | .00                      | .00          |
| 502014                  | Elections                                       | 3,500.00               | 3,500.00                 | .00          |
| 502015                  | Document Imaging                                | 8,200.00               | 8,200.00                 | 8,800.00     |
| 502016                  | Reference Library                               | 2,700.00               | 2,700.00                 | 4,200.00     |
| 502017                  | Audit                                           | 55,000.00              | 55,000.00                | 55,000.00    |



# Budget Worksheet Report

Budget Year 2025

| Account                            | Account Description                 | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council          |
|------------------------------------|-------------------------------------|------------------------|--------------------------|-----------------------|
| Fund 001                           | General Fund                        |                        |                          |                       |
| <b>EXPENSE</b>                     |                                     |                        |                          |                       |
| <i>Purchased Services</i>          |                                     |                        |                          |                       |
| 502018-01                          | Collection Fees - General           | 23,184.00              | 23,184.00                | 28,754.00             |
| 502019                             | Software Licensing                  | 291,787.00             | 291,787.00               | 385,650.00            |
| 502020                             | Communication Services              | 255,000.00             | 255,000.00               | 260,000.00            |
| 502021                             | Professional Services               | 56,100.00              | 56,100.00                | 52,100.00             |
| 502022                             | Lab Work                            | 500.00                 | 500.00                   | 500.00                |
| 502023                             | Snowmelt Road Receivable            | (70,033.00)            | (70,033.00)              | (73,535.00)           |
| 502024                             | Weed Control                        | 51,000.00              | 51,000.00                | 59,000.00             |
| 502025-01                          | Dump Fees - Miscellaneous           | 190,000.00             | 190,000.00               | 195,000.00            |
| 502025-02                          | Dump Fees - Tires                   | 3,000.00               | 3,000.00                 | 3,000.00              |
| 502026-01                          | Rolloff Fees - Conference Center    | 9,500.00               | 9,500.00                 | 10,000.00             |
| 502026-02                          | Rolloff Fees - Parcel C             | 9,700.00               | 9,700.00                 | 10,500.00             |
| 502026-03                          | Rolloff Fees - Timbermill           | 5,000.00               | 5,000.00                 | 5,200.00              |
| 502026-04                          | Rolloff Fees - Miscellaneous Rolls  | 25,000.00              | 25,000.00                | 25,000.00             |
| 502026-05                          | Rolloff Fees - Dump Fees            | .00                    | .00                      | .00                   |
| 502026-06                          | Rolloff Fees - Silvertree           | 4,500.00               | 4,500.00                 | 4,500.00              |
| 502026-07                          | Rolloff Fees - Snowmass Club        | 7,500.00               | 7,500.00                 | 7,500.00              |
| 502026-08                          | Rolloff Fees - Aspen Skiing Company | 10,500.00              | 10,500.00                | 10,500.00             |
| 502026-09                          | Rolloff Fees - Crestwood            | 6,000.00               | 6,000.00                 | 6,200.00              |
| 502026-10                          | Rolloff Fees - Base Village         | 22,000.00              | 22,000.00                | 25,000.00             |
| 502026-11                          | Rolloff Fees - Viceroy              | 9,000.00               | 9,000.00                 | 9,000.00              |
| 502026-12                          | Rolloff Fees - Snowmass Center      | 10,000.00              | 10,000.00                | 10,000.00             |
| 502027                             | Contract Labor                      | 37,000.00              | 37,000.00                | 87,000.00             |
| 502028                             | Bank/Trustee Fees                   | 22,000.00              | 55,000.00                | 55,000.00             |
| 502033                             | Security Program                    | .00                    | .00                      | .00                   |
| <i>Purchased Services Totals</i>   |                                     | <b>\$4,113,453.00</b>  | <b>\$4,159,865.00</b>    | <b>\$4,393,398.00</b> |
| <i>Operating &amp; Maintenance</i> |                                     |                        |                          |                       |
| 503001                             | Advertising                         | .00                    | .00                      | .00                   |
| 503001-01                          | Advertising - Legal Notices         | 5,700.00               | 5,700.00                 | 5,700.00              |
| 503001-02                          | Advertising - Jobs                  | 35,000.00              | 35,000.00                | 35,000.00             |
| 503001-03                          | Advertising - Print                 | 25,000.00              | 25,000.00                | 25,000.00             |
| 503001-05                          | Advertising - Other                 | 22,500.00              | 22,500.00                | 22,500.00             |
| 503002                             | Dues, Memberships, Subscriptions    | 86,564.00              | 86,564.00                | 88,614.00             |
| 503003                             | Miscellaneous                       | 105,602.00             | 105,602.00               | 108,502.00            |
| 503003-01                          | Misc-Deductibles                    | 13,000.00              | 13,000.00                | 23,000.00             |
| 503004                             | Printing                            | 25,720.00              | 25,720.00                | 29,291.00             |
| 503005                             | Supplies                            | .00                    | .00                      | .00                   |
| 503005-01                          | Supplies - Office                   | 26,741.00              | 26,741.00                | 27,351.00             |
| 503005-02                          | Supplies - Building                 | 22,042.00              | 22,042.00                | 22,400.00             |



# Budget Worksheet Report

Budget Year 2025

| Account   | Account Description                      | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|-----------|------------------------------------------|------------------------|--------------------------|--------------|
| Fund 001  | General Fund                             |                        |                          |              |
| EXPENSE   |                                          |                        |                          |              |
|           | Operating & Maintenance                  |                        |                          |              |
| 503005-03 | Supplies - Cleaning                      | 43,775.00              | 43,775.00                | 43,120.00    |
| 503005-04 | Supplies - Coffee                        | 1,920.00               | 1,920.00                 | 1,920.00     |
| 503005-05 | Supplies - Data Processing               | 6,425.00               | 6,425.00                 | 6,425.00     |
| 503005-06 | Supplies - Computer                      | 4,200.00               | 4,200.00                 | 4,200.00     |
| 503005-07 | Supplies - Crime/Animal Education        | 2,800.00               | 2,800.00                 | 2,800.00     |
| 503005-08 | Supplies - Lab                           | 500.00                 | 500.00                   | 500.00       |
| 503005-09 | Supplies - Tools                         | 28,400.00              | 28,400.00                | 31,370.00    |
| 503005-10 | Supplies - Animal Shelter                | .00                    | .00                      | .00          |
| 503005-12 | Supplies - Landscaping                   | 25,615.00              | 25,615.00                | 28,015.00    |
| 503005-13 | Supplies - Car Wash                      | 5,000.00               | 5,000.00                 | 5,000.00     |
| 503005-14 | Supplies - Street Lights                 | 6,300.00               | 6,300.00                 | 6,300.00     |
| 503005-15 | Supplies - Youth Programs                | 10,000.00              | 10,000.00                | 10,000.00    |
| 503005-16 | Supplies - Adult Programs                | 5,000.00               | 5,000.00                 | 5,000.00     |
| 503005-17 | Supplies - Special Events                | 4,000.00               | 4,000.00                 | 4,000.00     |
| 503005-18 | Supplies - Pool                          | 33,615.00              | 33,615.00                | 53,500.00    |
| 503005-19 | Supplies - Fitness Center                | 16,163.00              | 16,163.00                | 16,163.00    |
| 503005-20 | Supplies - Concession                    | 25,000.00              | 25,000.00                | 25,000.00    |
| 503005-28 | Supplies - Parking                       | 15,370.00              | 15,370.00                | 14,706.00    |
| 503005-29 | Supplies - Vehicle Hardware              | 8,034.00               | 8,034.00                 | 8,034.00     |
| 503005-31 | Supplies - Ice Rink                      | 10,000.00              | 10,000.00                | 10,000.00    |
| 503005-32 | Supplies - Recreation Center             | 17,700.00              | 17,700.00                | 17,700.00    |
| 503006    | Equipment                                | 21,170.00              | 21,170.00                | 17,120.00    |
| 503006-01 | Grants-Police Equipment RFR/Post         | 8,000.00               | 21,005.00                | 8,000.00     |
| 503007-01 | Building Lease Payments - Rent           | 55,597.00              | 55,597.00                | 57,821.00    |
| 503007-02 | Building Lease Payments - CAMS           | 21,675.00              | 21,675.00                | 22,448.00    |
| 503007-03 | Building Lease Payments - COP-Principal  | 560,000.00             | 560,000.00               | 585,000.00   |
| 503007-04 | Building Lease Payments - COP-Interest   | 70,200.00              | 70,200.00                | 47,800.00    |
| 503007-05 | Building Lease Payments - Miscellaneous  | 3,000.00               | 3,000.00                 | 3,000.00     |
| 503007-11 | Building Lease Payments - Rent Interest  | .00                    | .00                      | .00          |
| 503007-12 | Building Lease Payments - Rent principal | .00                    | .00                      | .00          |
| 503008    | Insurance                                | .00                    | .00                      | .00          |
| 503008-01 | Insurance - Building                     | 202,478.00             | 202,478.00               | 228,088.00   |
| 503008-02 | Insurance - Vehicle                      | 57,858.00              | 79,090.00                | 105,752.00   |
| 503008-03 | Insurance - Other                        | 19,972.00              | 68,713.00                | 79,070.00    |
| 503009-01 | Vehicle Expenses - Fuel                  | 465,775.00             | 465,775.00               | 485,000.00   |
| 503009-02 | Vehicle Expenses - Oil                   | .00                    | .00                      | .00          |
| 503009-03 | Vehicle Expenses - Parts & Supplies      | 261,025.00             | 261,025.00               | 287,125.00   |
| 503009-04 | Vehicle Expenses - Equipment             | 46,700.00              | 46,700.00                | 45,800.00    |





# Budget Worksheet Report

Budget Year 2025

| Account                        | Account Description                  | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council   |
|--------------------------------|--------------------------------------|------------------------|--------------------------|----------------|
| Fund 001                       | General Fund                         |                        |                          |                |
| EXPENSE                        |                                      |                        |                          |                |
| Operating & Maintenance        |                                      |                        |                          |                |
| 503009-05                      | Vehicle Expenses - Repairs Labor     | .00                    | .00                      | .00            |
| 503009-06                      | Vehicle Expenses - Labor             | 265,525.00             | 265,525.00               | 265,725.00     |
| 503009-07                      | Vehicle Expenses - Freight           | .00                    | .00                      | .00            |
| 503010                         | Contra Acct - Vehicle Labor          | (265,525.00)           | (265,525.00)             | (265,725.00)   |
| 503011-01                      | Board Expenses - SAAB                | .00                    | .00                      | .00            |
| 503011-02                      | Board Expenses - PTRAB               | .00                    | .00                      | .00            |
| 503011-03                      | Board Expenses - Planning Commission | 2,000.00               | 2,000.00                 | 2,000.00       |
| 503012                         | Public Relations                     | 4,000.00               | 4,000.00                 | 4,000.00       |
| 503013                         | Uniforms                             | 51,794.00              | 51,794.00                | 60,900.00      |
| 503014                         | License Tags                         | 100.00                 | 100.00                   | .00            |
| 503015                         | Furniture                            | 1,000.00               | 1,000.00                 | 1,000.00       |
| 503016                         | Signs                                | 5,900.00               | 5,900.00                 | 5,200.00       |
| 503016-01                      | Signs - New                          | 5,775.00               | 5,775.00                 | 5,775.00       |
| 503016-02                      | Signs - Replacement                  | 7,000.00               | 7,000.00                 | 7,000.00       |
| 503017                         | Sanding Material                     | 52,500.00              | 52,500.00                | 55,700.00      |
| 503018                         | Safety First Aid                     | 1,420.00               | 1,420.00                 | 1,850.00       |
| 503019                         | Radios                               | .00                    | .00                      | .00            |
| 503020                         | Paving/Raw Materials                 | 42,520.00              | 42,520.00                | 42,520.00      |
| 503021                         | Road Material Trash                  | 12,900.00              | 12,900.00                | 12,900.00      |
| 503022                         | Sustainability Planning              | 2,000.00               | 2,000.00                 | 2,000.00       |
| 503023                         | Grounds Maintenance                  | .00                    | .00                      | .00            |
| 503029                         | Engagement Events                    | 10,000.00              | 10,000.00                | 10,000.00      |
| 503030                         | Property Tax Rebate                  | .00                    | .00                      | .00            |
| Operating & Maintenance Totals |                                      | \$2,630,045.00         | \$2,713,023.00           | \$2,863,980.00 |
| Donations & Grants             |                                      |                        |                          |                |
| 504001-01                      | Donations - General                  | .00                    | .00                      | .00            |
| 504001-02                      | TIPS                                 | 1,200.00               | 1,200.00                 | 1,200.00       |
| 504002-01                      | Grants - Cultural Arts               | .00                    | .00                      | .00            |
| 504002-02                      | Grants - Health & Human Services     | 241,150.00             | 238,000.00               | 259,454.00     |
| Donations & Grants Totals      |                                      | \$242,350.00           | \$239,200.00             | \$260,654.00   |
| Capital                        |                                      |                        |                          |                |
| 507001-01                      | Cash Purchases - Vehicles            | 12,000.00              | 12,000.00                | 25,000.00      |
| 507001-02                      | Cash Purchases - Mobile Equipment    | .00                    | .00                      | .00            |
| 507001-03                      | Cash Purchases - Equipment           | 48,600.00              | 48,600.00                | 21,450.00      |
| 507001-04                      | Cash Purchases - Office              | 14,982.00              | 14,982.00                | .00            |
| 507001-05                      | Cash Purchases - Computer            | 105,000.00             | 105,000.00               | 110,700.00     |
| 507001-06                      | Cash Purchases - Land Improvements   | 10,000.00              | 10,000.00                | 10,000.00      |
| 507001-07                      | Cash Purchases - Buildings           | .00                    | .00                      | .00            |



# Budget Worksheet Report

Budget Year 2025

| Account        | Account Description                                             | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council   |
|----------------|-----------------------------------------------------------------|------------------------|--------------------------|----------------|
| Fund 001       | General Fund                                                    |                        |                          |                |
| EXPENSE        |                                                                 |                        |                          |                |
| Capital        |                                                                 |                        |                          |                |
| 507001-12      | Cash Purchases - Furniture & Fixtures                           | .00                    | .00                      | .00            |
| 507001-20      | Cash Purchases - Other                                          | 32,300.00              | 32,300.00                | 31,000.00      |
| 507002         | Capital Town Council                                            | .00                    | .00                      | .00            |
| 507003         | Capital Town Manager                                            | 572,686.00             | 269,608.00               | 549,479.00     |
| 507004         | Capital Town Clerk                                              | .00                    | .00                      | .00            |
| 507005         | Capital Finance                                                 | 103,124.00             | 103,124.00               | 30,000.00      |
| 507006         | Capital Community Development                                   | 120,000.00             | 40,000.00                | 60,000.00      |
| 507007         | Capital Public Safety                                           | 198,500.00             | 75,500.00                | 439,100.00     |
| 507008         | Capital Transportation                                          | 110,000.00             | 50,000.00                | 80,000.00      |
| 507009         | Capital Parks & Recreation                                      | .00                    | .00                      | .00            |
| 507009-05      | Capital Parks & Recreation - Trails and Parks                   | 29,000.00              | 24,865.00                | 24,165.00      |
| 507009-09      | Capital Parks & Recreation - Recreation Center                  | 38,000.00              | 38,000.00                | .00            |
| 507009-10      | Capital Parks & Recreation Trails Signage                       | .00                    | .00                      | .00            |
| 507010         | Capital Facility Management                                     | 420,304.00             | 358,576.00               | 61,728.00      |
| 507011         | Capital Road                                                    | 88,500.00              | 70,465.00                | 343,000.00     |
| 507012         | Capital Solid Waste                                             | .00                    | .00                      | .00            |
| 507013         | Capital Shop                                                    | 80,000.00              | 34,711.00                | 30,000.00      |
| 507014         | Capital Arts Board                                              | 191,942.00             | 191,942.00               | 25,000.00      |
| 507015         | Capital Energy Efficiency Funds                                 | .00                    | .00                      | .00            |
| 507015-01      | Capital Energy Efficiency - Electrical Vehicle Charging Station | .00                    | .00                      | .00            |
| 507016         | Capital Public Works Admin                                      | 84,565.00              | 10,000.00                | 74,565.00      |
| 507017         | Capital GIS                                                     | .00                    | .00                      | .00            |
| 507018         | Capital Human Resources                                         | 20,000.00              | 20,000.00                | .00            |
| 507020         | Capital Other                                                   | 40,000.00              | 40,000.00                | .00            |
| 507020-01      | Capital Other - Leases                                          | 246,381.00             | 246,381.00               | 100,000.00     |
| 507025         | Reserves Used                                                   | 422,672.00             | 422,672.00               | 27,397.00      |
| 507028         | Summer Parking Program                                          | .00                    | .00                      | .00            |
| Capital Totals |                                                                 | \$2,988,556.00         | \$2,218,726.00           | \$2,042,584.00 |
| Transfers Out  |                                                                 |                        |                          |                |
| 510005         | Transfer Out to Lottery                                         | .00                    | .00                      | .00            |
| 510006         | Transfer Out to RETT                                            | .00                    | .00                      | .00            |
| 510007         | Transfer Out to Road                                            | .00                    | .00                      | .00            |
| 510008         | Transfer Out to Excise                                          | .00                    | .00                      | .00            |
| 510009         | Transfer Out to Marketing                                       | .00                    | .00                      | .00            |
| 510010         | Transfer Out to Group Sales                                     | .00                    | .00                      | .00            |
| 510011         | Transfer Out to REOP                                            | .00                    | .00                      | .00            |
| 510050         | Transfer Out to Debt Service                                    | .00                    | .00                      | .00            |



# Budget Worksheet Report

Budget Year 2025

| Account                 | Account Description                                | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council    |
|-------------------------|----------------------------------------------------|------------------------|--------------------------|-----------------|
| Fund 001 - General Fund |                                                    |                        |                          |                 |
| EXPENSE                 |                                                    |                        |                          |                 |
| Transfers Out           |                                                    |                        |                          |                 |
| 510055                  | Transfer Out to CIP                                | 2,680,557.00           | 2,680,557.00             | 11,739,170.00   |
| 510055-01               | Transfer Out to CIP - Holy Cross Enhancement Funds | .00                    | .00                      | .00             |
| 510055-02               | Transfer Out to CIP - Entryway Improvements        | .00                    | .00                      | .00             |
| 510056                  | Transfer Out CERF                                  | 330,000.00             | 330,000.00               | 380,000.00      |
| 510060                  | Transfer Out to Housing                            | .00                    | .00                      | .00             |
| 510061                  | Transfer Out to Mountain View                      | .00                    | .00                      | .00             |
| 510062                  | Transfer Out to Mountain View II                   | .00                    | .00                      | .00             |
| 510090                  | Transfer Out to GID                                | .00                    | .00                      | .00             |
|                         | Transfers Out Totals                               | \$3,010,557.00         | \$3,010,557.00           | \$12,119,170.00 |
| Other Expenditures      |                                                    |                        |                          |                 |
| 502003-14               | Contract Service - Base Village                    | .00                    | .00                      | .00             |
| 503009-08               | Write off- Inventory Parts                         | .00                    | .00                      | .00             |
| 511001                  | Write Offs Accounts Receivables                    | .00                    | .00                      | .00             |
| 511002                  | Freight Expenditures                               | .00                    | .00                      | .00             |
| 511003                  | Employee Housing Reserved Used                     | .00                    | .00                      | .00             |
| 511004                  | Retirement Forfeiture                              | .00                    | .00                      | .00             |
| 511005                  | Town Hall                                          | .00                    | .00                      | .00             |
| 511006                  | Town Energy Efficiency                             | .00                    | .00                      | .00             |
| 511007                  | Adjustment to Expenditures                         | .00                    | .00                      | .00             |
| 511008                  | Droste Open Space Contribution                     | .00                    | .00                      | .00             |
| 511009                  | Other Expenditures                                 | .00                    | .00                      | .00             |
| 511009-01               | Costs of Issuance                                  | .00                    | .00                      | .00             |
| 511009-02               | Underwriters Discount                              | .00                    | .00                      | .00             |
| 511009-03               | Refund COP's                                       | .00                    | .00                      | .00             |
| 511009-04               | Accr'd Bond Interest                               | .00                    | .00                      | .00             |
| 511010                  | Aspen School District Contribution                 | 510,000.00             | 510,000.00               | 510,000.00      |
| 511011                  | Building 6 Funding                                 | .00                    | .00                      | .00             |
| 511012                  | Other Dept Charges                                 | .00                    | .00                      | .00             |
| 511013                  | CARES/ARPA Grant - General                         | .00                    | .00                      | .00             |
| 511014                  | Ice Age Expenditures                               | .00                    | .00                      | .00             |
| 511015                  | Employee Housing Purchase                          | 250,000.00             | 250,000.00               | .00             |
| 511016                  | Mental Health/Homeless Services                    | 120,000.00             | 120,000.00               | 108,000.00      |
|                         | Other Expenditures Totals                          | \$880,000.00           | \$880,000.00             | \$618,000.00    |
| Other Financing Uses    |                                                    |                        |                          |                 |
| 520004                  | Cost of Issuance                                   | .00                    | .00                      | .00             |
| 520004-01               | Cost of Issuance - Underwriters Discount           | .00                    | .00                      | .00             |
| 520004-04               | Accrued Bond Interest                              | .00                    | .00                      | .00             |





# Budget Worksheet Report

Budget Year 2025

| Account | Account Description              | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council      |
|---------|----------------------------------|------------------------|--------------------------|-------------------|
| Fund    | <b>001 - General Fund</b>        |                        |                          |                   |
|         | EXPENSE                          |                        |                          |                   |
|         | Other Financing Uses             |                        |                          |                   |
| 520005  | Refunding Bond Escrow            | .00                    | .00                      | .00               |
|         | Other Financing Uses Totals      | \$0.00                 | \$0.00                   | \$0.00            |
|         | EXPENSE TOTALS                   | \$31,801,515.00        | \$31,157,925.00          | \$40,851,304.00   |
| Fund    | <b>001 - General Fund Totals</b> |                        |                          |                   |
|         | REVENUE TOTALS                   | \$28,945,911.00        | \$30,943,331.00          | \$28,370,498.00   |
|         | EXPENSE TOTALS                   | \$31,801,515.00        | \$31,157,925.00          | \$40,851,304.00   |
| Fund    | <b>001 - General Fund Totals</b> | (\$2,855,604.00)       | (\$214,594.00)           | (\$12,480,806.00) |



# Budget Worksheet Report

Budget Year 2025

| Account | Account Description                     | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|---------|-----------------------------------------|------------------------|--------------------------|--------------|
| Fund    | <b>005 - Lottery Fund</b>               |                        |                          |              |
|         | <b>REVENUE</b>                          |                        |                          |              |
|         | <i>Intergovernmental Revenue</i>        |                        |                          |              |
| 402006  | Lottery Funds                           | 40,465.00              | 37,977.00                | 39,117.00    |
|         | <i>Intergovernmental Revenue Totals</i> | \$40,465.00            | \$37,977.00              | \$39,117.00  |
|         | <i>Miscellaneous</i>                    |                        |                          |              |
| 407001  | Interest Income                         | 4,886.00               | 4,886.00                 | 6,479.00     |
|         | <i>Miscellaneous Totals</i>             | \$4,886.00             | \$4,886.00               | \$6,479.00   |
|         | <b>REVENUE TOTALS</b>                   | \$45,351.00            | \$42,863.00              | \$45,596.00  |



# Budget Worksheet Report

Budget Year 2025

| Account   | Account Description                         | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|-----------|---------------------------------------------|------------------------|--------------------------|--------------|
| Fund      | <b>005 - Lottery Fund</b>                   |                        |                          |              |
|           | <b>EXPENSE</b>                              |                        |                          |              |
|           | <i>Operating &amp; Maintenance</i>          |                        |                          |              |
| 503003    | Miscellaneous                               | .00                    | .00                      | .00          |
|           | <i>Operating &amp; Maintenance Totals</i>   | \$0.00                 | \$0.00                   | \$0.00       |
|           | <i>Capital</i>                              |                        |                          |              |
| 507009    | Capital Parks & Recreation                  | .00                    | .00                      | .00          |
|           | <i>Capital Totals</i>                       | \$0.00                 | \$0.00                   | \$0.00       |
|           | <i>Transfers Out</i>                        |                        |                          |              |
| 510001    | Transfer Out to General                     | 23,000.00              | 23,000.00                | 23,000.00    |
| 510055-02 | Transfer Out to CIP - Entryway Improvements | .00                    | .00                      | .00          |
|           | <i>Transfers Out Totals</i>                 | \$23,000.00            | \$23,000.00              | \$23,000.00  |
|           | <b>EXPENSE TOTALS</b>                       | \$23,000.00            | \$23,000.00              | \$23,000.00  |
| Fund      | <b>005 - Lottery Fund Totals</b>            |                        |                          |              |
|           | <b>REVENUE TOTALS</b>                       | \$45,351.00            | \$42,863.00              | \$45,596.00  |
|           | <b>EXPENSE TOTALS</b>                       | \$23,000.00            | \$23,000.00              | \$23,000.00  |
| Fund      | <b>005 - Lottery Fund Totals</b>            | \$22,351.00            | \$19,863.00              | \$22,596.00  |





# Budget Worksheet Report

Budget Year 2025

| Account                             | Account Description           | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council   |
|-------------------------------------|-------------------------------|------------------------|--------------------------|----------------|
| Fund 006                            | Real Estate Transfer Tax Fund |                        |                          |                |
| REVENUE                             |                               |                        |                          |                |
| Taxes                               |                               |                        |                          |                |
| 401005                              | Real Estate Transfer Tax      | 6,521,514.00           | 7,853,763.00             | 5,349,000.00   |
| Taxes Totals                        |                               | \$6,521,514.00         | \$7,853,763.00           | \$5,349,000.00 |
| Intergovernmental Revenue           |                               |                        |                          |                |
| 402005-04                           | Grants - FTA/State Grants     | .00                    | .00                      | .00            |
| 402005-06                           | Grants - FTA/State Grants     | .00                    | .00                      | .00            |
| Intergovernmental Revenue Totals    |                               | \$0.00                 | \$0.00                   | \$0.00         |
| Miscellaneous                       |                               |                        |                          |                |
| 407001                              | Interest Income               | 202,836.00             | 935,314.00               | 369,058.00     |
| 407002                              | Penalty & Interest            | .00                    | .00                      | .00            |
| 407003                              | Miscellaneous Income          | .00                    | .00                      | .00            |
| 407008                              | Accounts Payable Write Offs   | .00                    | .00                      | .00            |
| Miscellaneous Totals                |                               | \$202,836.00           | \$935,314.00             | \$369,058.00   |
| Transfer In From Other Funds        |                               |                        |                          |                |
| 408001                              | Transfer In General           | .00                    | .00                      | .00            |
| 408007                              | Transfer In Road              | .00                    | .00                      | .00            |
| Transfer In From Other Funds Totals |                               | \$0.00                 | \$0.00                   | \$0.00         |
| REVENUE TOTALS                      |                               | \$6,724,350.00         | \$8,789,077.00           | \$5,718,058.00 |



# Budget Worksheet Report

Budget Year 2025

| Account                 | Account Description                                         | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|-------------------------|-------------------------------------------------------------|------------------------|--------------------------|--------------|
| Fund 006                | Real Estate Transfer Tax Fund                               |                        |                          |              |
| EXPENSE                 |                                                             |                        |                          |              |
| Operating & Maintenance |                                                             |                        |                          |              |
| 503003                  | Miscellaneous                                               | .00                    | .00                      | .00          |
|                         | Operating & Maintenance Totals                              | \$0.00                 | \$0.00                   | \$0.00       |
| Capital                 |                                                             |                        |                          |              |
| 507008                  | Capital Transportation                                      | .00                    | .00                      | .00          |
| 507008-01               | Capital Transportation - Buses & Equipment                  | .00                    | .00                      | .00          |
| 507008-02               | Capital Transportation - Daly Depot/Garage                  | .00                    | .00                      | .00          |
| 507008-03               | Capital Transportation - Bus Stop Capital Repairs           | .00                    | .00                      | .00          |
| 507008-04               | Capital Transportation - Parcel C Video Surveillance        | .00                    | .00                      | .00          |
| 507008-05               | Capital Transportation - Transit Office Base Village        | .00                    | .00                      | .00          |
| 507008-06               | Capital Transportation - Town Park Station                  | .00                    | .00                      | .00          |
| 507008-07               | Capital Transportation - Bus Depot Announcement System      | .00                    | .00                      | .00          |
| 507008-08               | Capital Transportation - Radio Phone System                 | .00                    | .00                      | .00          |
| 507008-09               | Capital Transportation - Variable Message GPS               | .00                    | .00                      | .00          |
| 507009                  | Capital Parks & Recreation                                  | .00                    | .00                      | .00          |
| 507009-01               | Capital Parks & Recreation - Entryway                       | .00                    | .00                      | .00          |
| 507009-02               | Capital Parks & Recreation - Rodeo Improvements             | .00                    | .00                      | .00          |
| 507009-03               | Capital Parks & Recreation - Brush Creek Stream Restoration | .00                    | .00                      | .00          |
| 507009-04               | Capital Parks & Recreation - Roundabout Storm Sewer         | .00                    | .00                      | .00          |
| 507009-05               | Capital Parks & Recreation - Trails and Parks               | .00                    | .00                      | .00          |
| 507009-06               | Capital Parks & Recreation - Open Space Trails Study        | .00                    | .00                      | .00          |
| 507009-07               | Capital Parks & Recreation - Ice Rink                       | .00                    | .00                      | .00          |
| 507009-08               | Capital Parks & Recreation - Town Hall Landscaping          | .00                    | .00                      | .00          |
| 507009-09               | Capital Parks & Recreation - Recreation Center              | .00                    | .00                      | .00          |
| 507011                  | Capital Road                                                | .00                    | .00                      | .00          |
| 507025                  | Reserves Used                                               | 216,803.00             | 216,803.00               | 350,273.00   |
| 507027                  | Building Equipment Repair                                   | 71,520.00              | 71,520.00                | 71,520.00    |
|                         | Capital Totals                                              | \$288,323.00           | \$288,323.00             | \$421,793.00 |
| Transfers Out           |                                                             |                        |                          |              |
| 510001                  | Transfer Out to General                                     | .00                    | .00                      | .00          |
| 510001-01               | Transfer Out to General - Transportation                    | 527,348.00             | 548,580.00               | 605,500.00   |
| 510001-02               | Transfer Out to General - Landscaping                       | 896,977.00             | 896,977.00               | 941,878.00   |
| 510001-03               | Transfer Out to General - Pool & Recreation Center          | 948,140.00             | 964,140.00               | 946,258.00   |
| 510001-04               | Transfer Out General Fund - Annual Maintenance/SGM          | .00                    | .00                      | .00          |
| 510055                  | Transfer Out to CIP                                         | 2,125,000.00           | 2,125,000.00             | 955,000.00   |
| 510055-01               | Transfer Out to CIP - Holy Cross Enhancement Funds          | .00                    | .00                      | .00          |



# Budget Worksheet Report

Budget Year 2025

| Account                                         | Account Description                         | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council   |
|-------------------------------------------------|---------------------------------------------|------------------------|--------------------------|----------------|
| Fund 006 - Real Estate Transfer Tax Fund        |                                             |                        |                          |                |
| EXPENSE                                         |                                             |                        |                          |                |
| Transfers Out                                   |                                             |                        |                          |                |
| 510055-02                                       | Transfer Out to CIP - Entryway Improvements | .00                    | .00                      | .00            |
| 510056                                          | Transfer Out CERF                           | .00                    | .00                      | .00            |
| 510056-01                                       | Transfer Out CERF - Parks and Trails        | 30,000.00              | 30,000.00                | 40,000.00      |
| 510056-02                                       | Transfer out CERF - Pool and Recreation     | 5,000.00               | 5,000.00                 | 25,000.00      |
| 510056-03                                       | Transfer Out CERF - Transportation          | 705,000.00             | 705,000.00               | 705,000.00     |
|                                                 | Transfers Out Totals                        | \$5,237,465.00         | \$5,274,697.00           | \$4,218,636.00 |
|                                                 | EXPENSE TOTALS                              | \$5,525,788.00         | \$5,563,020.00           | \$4,640,429.00 |
| Fund 006 - Real Estate Transfer Tax Fund Totals |                                             |                        |                          |                |
|                                                 | REVENUE TOTALS                              | \$6,724,350.00         | \$8,789,077.00           | \$5,718,058.00 |
|                                                 | EXPENSE TOTALS                              | \$5,525,788.00         | \$5,563,020.00           | \$4,640,429.00 |
| Fund 006 - Real Estate Transfer Tax Fund Totals |                                             | \$1,198,562.00         | \$3,226,057.00           | \$1,077,629.00 |





# Budget Worksheet Report

Budget Year 2025

| Account   | Account Description                        | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council   |
|-----------|--------------------------------------------|------------------------|--------------------------|----------------|
| Fund 007  | Road Mill Levy Fund                        |                        |                          |                |
|           | REVENUE                                    |                        |                          |                |
|           | Taxes                                      |                        |                          |                |
| 401001-01 | Property Taxes - Current Taxes             | 3,524,677.00           | 3,659,348.00             | 4,284,928.00   |
|           | <i>Taxes Totals</i>                        | \$3,524,677.00         | \$3,659,348.00           | \$4,284,928.00 |
|           | Charges for Service                        |                        |                          |                |
| 404070    | Occupancy Assessments                      | 100,000.00             | 180,000.00               | 20,000.00      |
|           | <i>Charges for Service Totals</i>          | \$100,000.00           | \$180,000.00             | \$20,000.00    |
|           | Miscellaneous                              |                        |                          |                |
| 407001    | Interest Income                            | 21,783.00              | 163,503.00               | 24,194.00      |
| 407003    | Miscellaneous Income                       | .00                    | .00                      | .00            |
|           | <i>Miscellaneous Totals</i>                | \$21,783.00            | \$163,503.00             | \$24,194.00    |
|           | Transfer In From Other Funds               |                        |                          |                |
| 408001    | Transfer In General                        | .00                    | .00                      | .00            |
| 408006    | Transfer In RETT                           | .00                    | .00                      | .00            |
|           | <i>Transfer In From Other Funds Totals</i> | \$0.00                 | \$0.00                   | \$0.00         |
|           | REVENUE TOTALS                             | \$3,646,460.00         | \$4,002,851.00           | \$4,329,122.00 |



# Budget Worksheet Report

Budget Year 2025

| Account                        | Account Description                                     | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|--------------------------------|---------------------------------------------------------|------------------------|--------------------------|--------------|
| Fund 007                       | Road Mill Levy Fund                                     |                        |                          |              |
| EXPENSE                        |                                                         |                        |                          |              |
| Purchased Services             |                                                         |                        |                          |              |
| 502002-02                      | Consultant - Engineering                                | .00                    | .00                      | .00          |
| 502018-02                      | Collection Fees - Road                                  | 93,197.00              | 93,197.00                | 86,557.00    |
| Purchased Services Totals      |                                                         | \$93,197.00            | \$93,197.00              | \$86,557.00  |
| Operating & Maintenance        |                                                         |                        |                          |              |
| 503003                         | Miscellaneous                                           | .00                    | .00                      | .00          |
| 503030                         | Property Tax Rebate                                     | .00                    | .00                      | .00          |
| Operating & Maintenance Totals |                                                         | \$0.00                 | \$0.00                   | \$0.00       |
| Capital                        |                                                         |                        |                          |              |
| 507025                         | Reserves Used                                           | 404,691.00             | 404,691.00               | 25,310.00    |
| 507027                         | Building Equipment Repair                               | .00                    | .00                      | .00          |
| 507100                         | Road Projects                                           | .00                    | .00                      | .00          |
| 507101                         | Road Projects Central                                   | .00                    | .00                      | .00          |
| 507101-01                      | Road Projects Central - Brush Creek Road                | .00                    | .00                      | .00          |
| 507101-02                      | Road Projects Central - Brush Creek Lane                | .00                    | .00                      | .00          |
| 507101-03                      | Road Projects Central - Deerfield Drive                 | .00                    | .00                      | .00          |
| 507101-04                      | Road Projects Central - Divide Road                     | .00                    | .00                      | .00          |
| 507101-05                      | Road Projects Central - Hawkridge                       | .00                    | .00                      | .00          |
| 507101-06                      | Road Projects Central - Highline Road                   | .00                    | .00                      | .00          |
| 507101-07                      | Road Projects Central - Lot E                           | .00                    | .00                      | .00          |
| 507101-08                      | Road Projects Central - Owl Creek Road                  | .00                    | .00                      | .00          |
| 507101-09                      | Road Projects Central - Rodeo Lot                       | .00                    | .00                      | .00          |
| 507101-10                      | Road Projects Central - Snowmass Creek Road             | .00                    | .00                      | .00          |
| 507101-11                      | Road Projects Central - Woodbridge Road                 | .00                    | .00                      | .00          |
| 507101-12                      | Road Projects Central - BrushCreek Wood Road Roundabout | .00                    | .00                      | .00          |
| 507102                         | Road Projects Country Club                              | .00                    | .00                      | .00          |
| 507102-01                      | Road Projects Country Club - Beaver Court               | .00                    | .00                      | .00          |
| 507102-02                      | Road Projects Country Club - Fairway Drive              | .00                    | .00                      | .00          |
| 507102-03                      | Road Projects Country Club - Harlston Green             | .00                    | .00                      | .00          |
| 507102-04                      | Road Projects Country Club - Snowmass Club Circle       | .00                    | .00                      | .00          |
| 507102-05                      | Road Projects Country Club - St. Andrews Ct.            | .00                    | .00                      | .00          |
| 507103                         | Road Projects Horse Ranch                               | .00                    | .00                      | .00          |
| 507103-01                      | Road Projects Horse Ranch - Branding Lane               | .00                    | .00                      | .00          |
| 507103-02                      | Road Projects Horse Ranch - Bridle Path Lane            | .00                    | .00                      | .00          |
| 507103-03                      | Road Projects Horse Ranch - Bronco Court                | .00                    | .00                      | .00          |
| 507103-04                      | Road Projects Horse Ranch - Horse Ranch Drive           | .00                    | .00                      | .00          |
| 507103-05                      | Road Projects Horse Ranch - Maverick Circle             | .00                    | .00                      | .00          |
| 507103-06                      | Road Projects Horse Ranch - Pinto Circle                | .00                    | .00                      | .00          |



# Budget Worksheet Report

Budget Year 2025

| Account   | Account Description                           | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|-----------|-----------------------------------------------|------------------------|--------------------------|--------------|
| Fund 007  | Road Mill Levy Fund                           |                        |                          |              |
| EXPENSE   |                                               |                        |                          |              |
| Capital   |                                               |                        |                          |              |
| 507103-07 | Road Projects Horse Ranch - Rodeo Road        | .00                    | .00                      | .00          |
| 507103-08 | Road Projects Horse Ranch - Saddleback Lane   | .00                    | .00                      | .00          |
| 507103-09 | Road Projects Horse Ranch - Spur Ridge Lane   | .00                    | .00                      | .00          |
| 507103-10 | Road Projects Horse Ranch - Stallion          | .00                    | .00                      | .00          |
| 507103-11 | Road Projects Horse Ranch - Stallion Circle   | .00                    | .00                      | .00          |
| 507103-12 | Road Projects Horse Ranch - Trail Rider Lane  | .00                    | .00                      | .00          |
| 507104    | Road Projects Melton Ranch                    | .00                    | .00                      | .00          |
| 507104-01 | Road Projects Melton Ranch - Lemond Circle    | .00                    | .00                      | .00          |
| 507104-02 | Road Projects Melton Ranch - Lemond Place     | .00                    | .00                      | .00          |
| 507104-03 | Road Projects Melton Ranch - Meadow Lane      | .00                    | .00                      | .00          |
| 507104-04 | Road Projects Melton Ranch - Martingale Place | .00                    | .00                      | .00          |
| 507104-05 | Road Projects Melton Ranch - Meadow Road      | .00                    | .00                      | .00          |
| 507104-06 | Road Projects Melton Ranch - Oak Ridge Lane   | .00                    | .00                      | .00          |
| 507104-07 | Road Projects Melton Ranch - Oak Ridge Road   | .00                    | .00                      | .00          |
| 507104-08 | Road Projects Melton Ranch - Sinclair Lane    | .00                    | .00                      | .00          |
| 507104-09 | Road Projects Melton Ranch - Sinclair Road    | .00                    | .00                      | .00          |
| 507104-10 | Road Projects Melton Ranch - Summit Lane      | .00                    | .00                      | .00          |
| 507104-11 | Road Projects Melton Ranch - Terrace Drive    | .00                    | .00                      | .00          |
| 507104-12 | Road Projects Melton Ranch - Wildridge Lane   | .00                    | .00                      | .00          |
| 507105    | Road Projects Ridge Run                       | .00                    | .00                      | .00          |
| 507105-01 | Road Projects Ridge Run - Antler Ridge Lane   | .00                    | .00                      | .00          |
| 507105-02 | Road Projects Ridge Run - Baby Doe Lane       | .00                    | .00                      | .00          |
| 507105-03 | Road Projects Ridge Run - Buck Lane           | .00                    | .00                      | .00          |
| 507105-04 | Road Projects Ridge Run - Deer Lane           | .00                    | .00                      | .00          |
| 507105-05 | Road Projects Ridge Run - Deer Ridge Lane     | .00                    | .00                      | .00          |
| 507105-06 | Road Projects Ridge Run - East Ridge Road     | .00                    | .00                      | .00          |
| 507105-07 | Road Projects Ridge Run - Elk Ridge Lane      | .00                    | .00                      | .00          |
| 507105-08 | Road Projects Ridge Run - Ermine Lane         | .00                    | .00                      | .00          |
| 507105-09 | Road Projects Ridge Run - Faraway Road        | .00                    | .00                      | .00          |
| 507105-10 | Road Projects Ridge Run - Maple Ridge Lane    | .00                    | .00                      | .00          |
| 507105-11 | Road Projects Ridge Run - North Ridge Lane    | .00                    | .00                      | .00          |
| 507105-12 | Road Projects Ridge Run - Ridge Road          | .00                    | .00                      | .00          |
| 507105-13 | Road Projects Ridge Run - Stellar Lane        | .00                    | .00                      | .00          |
| 507105-14 | Road Projects Ridge Run - View Ridge Lane     | .00                    | .00                      | .00          |
| 507106    | Road Projects West Village                    | .00                    | .00                      | .00          |
| 507106-01 | Road Projects West Village - Burlingame Lane  | .00                    | .00                      | .00          |
| 507106-02 | Road Projects West Village - Campground Lane  | .00                    | .00                      | .00          |
| 507106-03 | Road Projects West Village - Carriageway      | .00                    | .00                      | .00          |





# Budget Worksheet Report

Budget Year 2025

| Account   | Account Description                          | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|-----------|----------------------------------------------|------------------------|--------------------------|--------------|
| Fund 007  | Road Mill Levy Fund                          |                        |                          |              |
| EXPENSE   |                                              |                        |                          |              |
| Capital   |                                              |                        |                          |              |
| 507106-04 | Road Projects West Village - Daly Lane       | .00                    | .00                      | .00          |
| 507106-05 | Road Projects West Village - Elbert Lane     | .00                    | .00                      | .00          |
| 507106-06 | Road Projects West Village - Fall Lane       | .00                    | .00                      | .00          |
| 507106-07 | Road Projects West Village - Gallun Lane     | .00                    | .00                      | .00          |
| 507106-08 | Road Projects West Village - Lot 1           | .00                    | .00                      | .00          |
| 507106-09 | Road Projects West Village - Lot 2           | .00                    | .00                      | .00          |
| 507106-10 | Road Projects West Village - Lot 3           | .00                    | .00                      | .00          |
| 507106-11 | Road Projects West Village - Lot 4           | .00                    | .00                      | .00          |
| 507106-12 | Road Projects West Village - Lot 5           | .00                    | .00                      | .00          |
| 507106-13 | Road Projects West Village - Lot 6           | .00                    | .00                      | .00          |
| 507106-14 | Road Projects West Village - Lot 7           | .00                    | .00                      | .00          |
| 507106-15 | Road Projects West Village - Lot 8           | .00                    | .00                      | .00          |
| 507106-16 | Road Projects West Village - Lot 9           | .00                    | .00                      | .00          |
| 507106-17 | Road Projects West Village - Lot 10          | .00                    | .00                      | .00          |
| 507106-18 | Road Projects West Village - Lot 11          | .00                    | .00                      | .00          |
| 507106-19 | Road Projects West Village - Lot 12          | .00                    | .00                      | .00          |
| 507106-20 | Road Projects West Village - Lot 13          | .00                    | .00                      | .00          |
| 507106-21 | Road Projects West Village - TOV             | .00                    | .00                      | .00          |
| 507107    | Road Projects Wood Run                       | .00                    | .00                      | .00          |
| 507107-01 | Road Projects Wood Run - Alpine Lane         | .00                    | .00                      | .00          |
| 507107-02 | Road Projects Wood Run - Bridge Lane         | .00                    | .00                      | .00          |
| 507107-03 | Road Projects Wood Run - Creek Lane          | .00                    | .00                      | .00          |
| 507107-04 | Road Projects Wood Run - Edgewood Lane       | .00                    | .00                      | .00          |
| 507107-05 | Road Projects Wood Run - Forest Lane         | .00                    | .00                      | .00          |
| 507107-06 | Road Projects Wood Run - Hidden Lane         | .00                    | .00                      | .00          |
| 507107-07 | Road Projects Wood Run - Janss Lane          | .00                    | .00                      | .00          |
| 507107-08 | Road Projects Wood Run - Little Lane         | .00                    | .00                      | .00          |
| 507107-09 | Road Projects Wood Run - Stanton Lane        | .00                    | .00                      | .00          |
| 507107-10 | Road Projects Wood Run - Village Run Circle  | .00                    | .00                      | .00          |
| 507107-11 | Road Projects Wood Run - Wood Road           | .00                    | .00                      | .00          |
| 507108    | Road Projects Two Creeks                     | .00                    | .00                      | .00          |
| 507108-01 | Road Projects Two Creeks - Blue Spruce Lane  | .00                    | .00                      | .00          |
| 507108-02 | Road Projects Two Creeks - East Fork Lane    | .00                    | .00                      | .00          |
| 507108-03 | Road Projects Two Creeks - Timber Ridge Lane | .00                    | .00                      | .00          |
| 507108-04 | Road Projects Two Creeks - Two Creeks Drive  | .00                    | .00                      | .00          |
| 507109    | Road Projects The Pines                      | .00                    | .00                      | .00          |
| 507109-01 | Road Projects The Pines - Pinecrest Drive    | .00                    | .00                      | .00          |
| 507109-02 | Road Projects The Pines - Spruce Ridge Lane  | .00                    | .00                      | .00          |



# Budget Worksheet Report

Budget Year 2025

| Account                               | Account Description     | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council   |
|---------------------------------------|-------------------------|------------------------|--------------------------|----------------|
| Fund 007 - Road Mill Levy Fund        |                         |                        |                          |                |
| EXPENSE                               |                         |                        |                          |                |
| Capital                               |                         |                        |                          |                |
| 507110                                | Way Finding Signs       | .00                    | .00                      | .00            |
| 507111                                | Crack Sealing           | .00                    | .00                      | .00            |
| 507112                                | Annual Maintenance      | 60,979.00              | 60,979.00                | 60,979.00      |
| 507113                                | Snowmelt BV Project     | .00                    | .00                      | .00            |
|                                       | Capital Totals          | \$465,670.00           | \$465,670.00             | \$86,289.00    |
| Transfers Out                         |                         |                        |                          |                |
| 510001                                | Transfer Out to General | 2,382,725.00           | 2,462,760.00             | 2,408,546.00   |
| 510006                                | Transfer Out to RETT    | .00                    | .00                      | .00            |
| 510055                                | Transfer Out to CIP     | 805,847.00             | 805,847.00               | 1,300,000.00   |
| 510056                                | Transfer Out CERF       | 350,000.00             | 350,000.00               | 400,000.00     |
|                                       | Transfers Out Totals    | \$3,538,572.00         | \$3,618,607.00           | \$4,108,546.00 |
|                                       | EXPENSE TOTALS          | \$4,097,439.00         | \$4,177,474.00           | \$4,281,392.00 |
| Fund 007 - Road Mill Levy Fund Totals |                         |                        |                          |                |
|                                       | REVENUE TOTALS          | \$3,646,460.00         | \$4,002,851.00           | \$4,329,122.00 |
|                                       | EXPENSE TOTALS          | \$4,097,439.00         | \$4,177,474.00           | \$4,281,392.00 |
| Fund 007 - Road Mill Levy Fund Totals |                         | (\$450,979.00)         | (\$174,623.00)           | \$47,730.00    |



# Budget Worksheet Report

Budget Year 2025

| Account                      | Account Description                                | 2024 Amended Budget | 2024 Projected Budget | 2025 Council |
|------------------------------|----------------------------------------------------|---------------------|-----------------------|--------------|
| Fund 008                     | Excise Tax Fund                                    |                     |                       |              |
| REVENUE                      |                                                    |                     |                       |              |
| Taxes                        |                                                    |                     |                       |              |
| 401006                       | Excise Tax                                         | 175,000.00          | 1,200,000.00          | 175,000.00   |
|                              | <i>Taxes Totals</i>                                | \$175,000.00        | \$1,200,000.00        | \$175,000.00 |
| Intergovernmental Revenue    |                                                    |                     |                       |              |
| 402005-07                    | Grants - CORE                                      | .00                 | .00                   | .00          |
|                              | <i>Intergovernmental Revenue Totals</i>            | \$0.00              | \$0.00                | \$0.00       |
| Contributions                |                                                    |                     |                       |              |
| 406005                       | Housing Mitigation                                 | .00                 | .00                   | .00          |
|                              | <i>Contributions Totals</i>                        | \$0.00              | \$0.00                | \$0.00       |
| Miscellaneous                |                                                    |                     |                       |              |
| 407001                       | Interest Income                                    | 74,549.00           | 140,177.00            | 138,995.00   |
| 407003                       | Miscellaneous Income                               | .00                 | .00                   | .00          |
| 407008                       | Accounts Payable Write Offs                        | .00                 | .00                   | .00          |
|                              | <i>Miscellaneous Totals</i>                        | \$74,549.00         | \$140,177.00          | \$138,995.00 |
| Transfer In From Other Funds |                                                    |                     |                       |              |
| 408001                       | Transfer In General                                | .00                 | .00                   | .00          |
| 408055                       | Transfer In CIP                                    | .00                 | .00                   | .00          |
|                              | <i>Transfer In From Other Funds Totals</i>         | \$0.00              | \$0.00                | \$0.00       |
| Sale of Assets               |                                                    |                     |                       |              |
| 410002                       | Excise Assets                                      | .00                 | .00                   | .00          |
| 410002-01                    | Excise Assets - Rodeo Place Phase I                | .00                 | .00                   | .00          |
| 410002-02                    | Excise Assets - Rodeo Place Phase II               | .00                 | .00                   | .00          |
| 410002-03                    | Excise Assets - Country Club Townhomes/Club Villas | .00                 | .00                   | .00          |
|                              | <i>Sale of Assets Totals</i>                       | \$0.00              | \$0.00                | \$0.00       |
| Rental Income                |                                                    |                     |                       |              |
| 407007-04                    | Employee Housing - Rent Other                      | .00                 | .00                   | .00          |
|                              | <i>Rental Income Totals</i>                        | \$0.00              | \$0.00                | \$0.00       |
|                              | REVENUE TOTALS                                     | \$249,549.00        | \$1,340,177.00        | \$313,995.00 |





# Budget Worksheet Report

Budget Year 2025

| Account                           | Account Description                               | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council     |
|-----------------------------------|---------------------------------------------------|------------------------|--------------------------|------------------|
| Fund 008 - Excise Tax Fund        |                                                   |                        |                          |                  |
| EXPENSE                           |                                                   |                        |                          |                  |
| Purchased Services                |                                                   |                        |                          |                  |
| 502030                            | Closing Costs                                     | .00                    | .00                      | .00              |
| 502031                            | Homeowners Assessment                             | .00                    | .00                      | .00              |
|                                   | Purchased Services Totals                         | \$0.00                 | \$0.00                   | \$0.00           |
| Operating & Maintenance           |                                                   |                        |                          |                  |
| 503003                            | Miscellaneous                                     | 5,000.00               | 5,000.00                 | 5,000.00         |
|                                   | Operating & Maintenance Totals                    | \$5,000.00             | \$5,000.00               | \$5,000.00       |
| Capital                           |                                                   |                        |                          |                  |
| 507020                            | Capital Other                                     | .00                    | .00                      | .00              |
| 507020-98                         | Capital Other - Rodeo Place Homes & Phase II      | .00                    | .00                      | .00              |
| 507020-99                         | Capital Other - Prior Year Projects               | .00                    | .00                      | .00              |
| 507021                            | Capital Projects Hard Costs                       | .00                    | .00                      | .00              |
| 507021-01                         | Capital Projects Hard Costs - Development Charges | .00                    | .00                      | .00              |
| 507021-02                         | Capital Projects Hard Costs - Site Construction   | .00                    | .00                      | .00              |
| 507021-03                         | Capital Projects Hard Costs - Contingency         | .00                    | .00                      | .00              |
| 507022                            | Capital Projects Soft Costs                       | .00                    | .00                      | .00              |
| 507022-01                         | Capital Projects Soft Costs - Consultants         | .00                    | .00                      | .00              |
| 507022-02                         | Capital Projects Soft Costs - Other Costs ROI     | .00                    | .00                      | .00              |
| 507022-03                         | Capital Projects Soft Costs - Owners Rep          | .00                    | .00                      | .00              |
| 507022-04                         | Capital Projects Soft Costs - Miscellaneous       | .00                    | .00                      | .00              |
| 507024                            | Capital - Employee Rental Housing                 | .00                    | .00                      | .00              |
| 507026                            | Capital - Purchase of Employee Housing            | .00                    | .00                      | .00              |
|                                   | Capital Totals                                    | \$0.00                 | \$0.00                   | \$0.00           |
| Transfers Out                     |                                                   |                        |                          |                  |
| 510055                            | Transfer Out to CIP                               | 631,675.00             | 631,675.00               | 800,000.00       |
| 510063                            | Transfer Out to Carriageway                       | .00                    | .00                      | 2,086,855.00     |
|                                   | Transfers Out Totals                              | \$631,675.00           | \$631,675.00             | \$2,886,855.00   |
|                                   | EXPENSE TOTALS                                    | \$636,675.00           | \$636,675.00             | \$2,891,855.00   |
| Fund 008 - Excise Tax Fund Totals |                                                   |                        |                          |                  |
|                                   | REVENUE TOTALS                                    | \$249,549.00           | \$1,340,177.00           | \$313,995.00     |
|                                   | EXPENSE TOTALS                                    | \$636,675.00           | \$636,675.00             | \$2,891,855.00   |
| Fund 008 - Excise Tax Fund Totals |                                                   | (\$387,126.00)         | \$703,502.00             | (\$2,577,860.00) |



# Budget Worksheet Report

Budget Year 2025

| Account                          | Account Description             | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council    |
|----------------------------------|---------------------------------|------------------------|--------------------------|-----------------|
| Fund 009                         | Tourism Fund                    |                        |                          |                 |
| REVENUE                          |                                 |                        |                          |                 |
| Taxes                            |                                 |                        |                          |                 |
| 401003-03                        | Sales Taxes - Marketing         | 9,695,129.00           | 10,075,993.00            | 10,378,273.00   |
| 401003-04                        | Sales Taxes - Lodging           | 3,680,835.00           | 3,787,508.00             | 3,901,133.00    |
| Taxes Totals                     |                                 | \$13,375,964.00        | \$13,863,501.00          | \$14,279,406.00 |
| Intergovernmental Revenue        |                                 |                        |                          |                 |
| 402005                           | Grants                          | 10,000.00              | .00                      | .00             |
| Intergovernmental Revenue Totals |                                 | \$10,000.00            | \$0.00                   | \$0.00          |
| Charges for Service              |                                 |                        |                          |                 |
| 404071-01                        | Event Revenue - Ticket Sales    | .00                    | .00                      | .00             |
| Charges for Service Totals       |                                 | \$0.00                 | \$0.00                   | \$0.00          |
| Contributions                    |                                 |                        |                          |                 |
| 404071-02                        | Event Revenue - Sponsorships    | .00                    | .00                      | .00             |
| 406007-01                        | Donations - Events              | .00                    | .00                      | .00             |
| 406007-02                        | Donations - Ice Age Discovery   | .00                    | .00                      | .00             |
| Contributions Totals             |                                 | \$0.00                 | \$0.00                   | \$0.00          |
| Miscellaneous                    |                                 |                        |                          |                 |
| 407001                           | Interest Income                 | 634,531.00             | 1,132,438.00             | 602,964.00      |
| 407003                           | Miscellaneous Income            | .00                    | .00                      | .00             |
| 407008                           | Accounts Payable Write Offs     | .00                    | .00                      | .00             |
| 407018-01                        | Co-op Reimbursement             | .00                    | .00                      | .00             |
| 407018-02                        | Co-op Reimbursement - Marketing | 12,500.00              | .00                      | .00             |
| 407056                           | Income - Support for Groups     | 20,000.00              | .00                      | .00             |
| Miscellaneous Totals             |                                 | \$667,031.00           | \$1,132,438.00           | \$602,964.00    |
| Other Financing Sources          |                                 |                        |                          |                 |
| 413001-04                        | Lease proceeds                  | 56,665.00              | 56,665.00                | 25,000.00       |
| 413001-06                        | SBITA Proceeds                  | .00                    | .00                      | .00             |
| Other Financing Sources Totals   |                                 | \$56,665.00            | \$56,665.00              | \$25,000.00     |
| REVENUE TOTALS                   |                                 | \$14,109,660.00        | \$15,052,604.00          | \$14,907,370.00 |



# Budget Worksheet Report

Budget Year 2025

| Account                 | Account Description                          | 2024 Amended Budget | 2024 Projected Budget | 2025 Council   |
|-------------------------|----------------------------------------------|---------------------|-----------------------|----------------|
| Fund 009 - Tourism Fund |                                              |                     |                       |                |
| EXPENSE                 |                                              |                     |                       |                |
| Personnel Services      |                                              |                     |                       |                |
| 501001-01               | Payroll - Regular                            | 1,820,662.00        | 1,820,662.00          | 1,875,503.00   |
| 501002-01               | Payroll Overtime Regular                     | 15,000.00           | 15,000.00             | 15,000.00      |
| 501003                  | Payroll Benefits                             | .00                 | .00                   | .00            |
| 501003-01               | Payroll Benefits - Recreation Benefit        | 31,500.00           | 31,500.00             | 33,600.00      |
| 501003-04               | Payroll Benefits - Housing Allowance         | 30,000.00           | 30,000.00             | .00            |
| 501003-06               | Payroll Benefits - Retirement                | 185,764.00          | 185,764.00            | 199,836.00     |
| 501003-08               | Payroll Benefits - Medicare                  | 25,301.00           | 25,301.00             | 25,997.00      |
| 501003-09               | Payroll Benefits - Fica                      | 6,943.00            | 6,943.00              | 7,464.00       |
| 501003-10               | Payroll Benefits - Health Insurance          | 512,233.00          | 512,233.00            | 648,292.00     |
| 501003-11               | Payroll Benefits - Seasonal Health Insurance | .00                 | .00                   | .00            |
| 501003-12               | Payroll Benefits - Health Reimbursement      | .00                 | .00                   | .00            |
| 501003-13               | Payroll Benefits - Dental Insurance          | 8,562.00            | 8,562.00              | 8,792.00       |
| 501003-14               | Payroll Benefits - Vision Insurance          | 3,030.00            | 3,030.00              | 3,181.00       |
| 501003-15               | Payroll Benefits - Standard - Life / AD& D   | 10,051.00           | 10,051.00             | 10,827.00      |
| 501003-16               | Payroll Benefits - Cigna - Life/AD&D         | .00                 | .00                   | .00            |
| 501003-17               | Payroll Benefits - Dependant Life            | 154.00              | 154.00                | 161.00         |
| 501003-18               | Payroll Benefits - Long Term Disability      | 13,112.00           | 13,112.00             | 14,163.00      |
| 501003-19               | Payroll Benefits - Unemployment Insurance    | 3,671.00            | 3,671.00              | 3,781.00       |
| 501003-20               | Payroll Benefits - Workmans Comp             | 1,180.00            | 1,180.00              | 14,653.00      |
| 501003-21               | Payroll Benefits - Taxable Life              | .00                 | .00                   | .00            |
| 501004                  | Training/ Registrations                      | 30,000.00           | 30,000.00             | 17,500.00      |
| 501005-01               | Travel & Meeting Expenses - Marketing        | 40,000.00           | 40,000.00             | 40,000.00      |
| 501005-02               | Travel & Meeting Expenses - Groups           | 100,000.00          | 100,000.00            | 100,000.00     |
| 501005-03               | Travel & Meeting Expenses - Special Events   | 7,500.00            | 7,500.00              | 5,000.00       |
|                         | Personnel Services Totals                    | \$2,844,663.00      | \$2,844,663.00        | \$3,023,750.00 |
| Purchased Services      |                                              |                     |                       |                |
| 502001                  | Legal Fees Special Counsel                   | .00                 | .00                   | .00            |
| 502002                  | Consultant                                   | .00                 | .00                   | .00            |
| 502003                  | Contract Service                             | 58,000.00           | 58,000.00             | 28,500.00      |
| 502004                  | Telephone                                    | 14,720.00           | 14,720.00             | 14,000.00      |
| 502007-01               | Maintenance Agreements - Copier              | 3,000.00            | 3,000.00              | 3,000.00       |
| 502008-01               | Repairs - Equipment                          | 2,000.00            | 2,000.00              | 2,000.00       |
| 502009-01               | Mailing - Postage                            | 2,500.00            | 2,500.00              | 2,500.00       |
| 502009-03               | Mailing - Tradeshow                          | 1,500.00            | 1,500.00              | 1,500.00       |
| 502010-03               | Utilities - Electric                         | 1,000.00            | 1,000.00              | 1,000.00       |
| 502013-01               | Leased Equipment - Copier                    | 6,000.00            | 6,000.00              | 5,000.00       |
| 502013-11               | Leased Equipment - Interest                  | .00                 | .00                   | .00            |
| 502013-12               | Leased Equipment - Principal                 | .00                 | .00                   | .00            |





# Budget Worksheet Report

Budget Year 2025

| Account                 | Account Description                      | 2024 Amended Budget | 2024 Projected Budget | 2025 Council |
|-------------------------|------------------------------------------|---------------------|-----------------------|--------------|
| Fund 009 - Tourism Fund |                                          |                     |                       |              |
| EXPENSE                 |                                          |                     |                       |              |
| Purchased Services      |                                          |                     |                       |              |
| 502017                  | Audit                                    | 10,110.00           | 10,110.00             | 10,616.00    |
| 502019                  | Software Licensing                       | 64,200.00           | 64,200.00             | 75,200.00    |
| 502019-01               | Software Licensing - Principal           | .00                 | .00                   | .00          |
| 502019-02               | Software Licensing - Interest            | .00                 | .00                   | .00          |
| 502029                  | Accounting & Administrative Fee          | 36,985.00           | 36,985.00             | 38,835.00    |
|                         | Purchased Services Totals                | \$200,015.00        | \$200,015.00          | \$182,151.00 |
| Operating & Maintenance |                                          |                     |                       |              |
| 503001-02               | Advertising - Jobs                       | .00                 | .00                   | .00          |
| 503002                  | Dues, Memberships, Subscriptions         | 22,564.00           | 22,564.00             | 22,525.00    |
| 503003                  | Miscellaneous                            | 15,000.00           | 15,000.00             | 16,000.00    |
| 503005-01               | Supplies - Office                        | 10,000.00           | 10,000.00             | 10,000.00    |
| 503005-30               | Supplies - Events                        | 25,000.00           | 25,000.00             | 40,000.00    |
| 503006                  | Equipment                                | .00                 | .00                   | .00          |
| 503007-01               | Building Lease Payments - Rent           | 8,632.00            | 8,632.00              | 9,100.00     |
| 503007-02               | Building Lease Payments - CAMS           | 8,688.00            | 8,688.00              | 9,100.00     |
| 503007-06               | Building Lease Payments - Town Hall      | 122,023.00          | 122,023.00            | 125,683.00   |
| 503007-11               | Building Lease Payments - Rent Interest  | .00                 | .00                   | .00          |
| 503007-12               | Building Lease Payments - Rent principal | .00                 | .00                   | .00          |
| 503008-01               | Insurance - Building                     | 104.00              | 104.00                | 113.00       |
| 503008-02               | Insurance - Vehicle                      | 623.00              | 623.00                | 1,625.00     |
| 503009-01               | Vehicle Expenses - Fuel                  | 1,500.00            | 1,500.00              | 1,500.00     |
| 503009-02               | Vehicle Expenses - Oil                   | .00                 | .00                   | .00          |
| 503009-03               | Vehicle Expenses - Parts & Supplies      | 1,500.00            | 1,500.00              | 5,000.00     |
| 503009-04               | Vehicle Expenses - Equipment             | .00                 | .00                   | .00          |
| 503009-06               | Vehicle Expenses - Labor                 | 4,000.00            | 4,000.00              | 4,000.00     |
| 503027                  | Office Equipment                         | 19,000.00           | 19,000.00             | 10,000.00    |
| 503028                  | Sky Cab/Skittles                         | 70,000.00           | 70,000.00             | 70,000.00    |
|                         | Operating & Maintenance Totals           | \$308,634.00        | \$308,634.00          | \$324,646.00 |
| Capital                 |                                          |                     |                       |              |
| 507001-01               | Cash Purchases - Vehicles                | .00                 | .00                   | .00          |
| 507001-20               | Cash Purchases - Other                   | 8,074.00            | 8,074.00              | .00          |
| 507020-01               | Capital Other - Leases                   | 56,665.00           | 56,665.00             | 25,000.00    |
| 507020-02               | Capital Other - SBITA                    | .00                 | .00                   | .00          |
|                         | Capital Totals                           | \$64,739.00         | \$64,739.00           | \$25,000.00  |
| Transfers Out           |                                          |                     |                       |              |
| 510001                  | Transfer Out to General                  | .00                 | .00                   | .00          |
| 510055                  | Transfer Out to CIP                      | 825,000.00          | 825,000.00            | 900,000.00   |
| 510055-03               | Transfer Out CIP - Housing               | 5,000,000.00        | 5,000,000.00          | 3,350,000.00 |



# Budget Worksheet Report

Budget Year 2025

| Account                   | Account Description                             | 2024 Amended Budget | 2024 Projected Budget | 2025 Council   |
|---------------------------|-------------------------------------------------|---------------------|-----------------------|----------------|
| Fund 009 - Tourism Fund   |                                                 |                     |                       |                |
| EXPENSE                   |                                                 |                     |                       |                |
| Transfers Out             |                                                 |                     |                       |                |
| 510056                    | Transfer Out CERF                               | .00                 | .00                   | .00            |
| 510065                    | Debt Service Draw Site                          | .00                 | .00                   | 3,000,000.00   |
| 510066                    | Debt Service Snowmass Center                    | .00                 | .00                   | 750,000.00     |
| Transfers Out Totals      |                                                 | \$5,825,000.00      | \$5,825,000.00        | \$8,000,000.00 |
| Other Expenditures        |                                                 |                     |                       |                |
| 511001                    | Write Offs Accounts Receivables                 | .00                 | .00                   | .00            |
| Other Expenditures Totals |                                                 | \$0.00              | \$0.00                | \$0.00         |
| Marketing                 |                                                 |                     |                       |                |
| 550001                    | Airline Support                                 | 40,000.00           | 40,000.00             | 50,000.00      |
| 550001-01                 | Airline Support - Delta                         | .00                 | .00                   | .00            |
| 550002                    | Signage                                         | 30,000.00           | 30,000.00             | 30,000.00      |
| 550003                    | Premiums                                        | 75,000.00           | 75,000.00             | 85,000.00      |
| 550004-01                 | Summer Marketing - Collateral                   | 100,000.00          | 100,000.00            | 100,000.00     |
| 550004-02                 | Summer Marketing - Advertising                  | 809,000.00          | 809,000.00            | 854,000.00     |
| 550004-03                 | Summer Marketing - Photography                  | 84,000.00           | 84,000.00             | 79,500.00      |
| 550005-01                 | Winter Marketing - Collateral                   | 90,000.00           | 90,000.00             | 70,655.00      |
| 550005-02                 | Winter Marketing - Advertising                  | 900,000.00          | 900,000.00            | 920,000.00     |
| 550005-03                 | Winter Marketing - Photography                  | 85,000.00           | 85,000.00             | 80,500.00      |
| 550006-01                 | Online - Web Design & Maintenance               | 30,000.00           | 30,000.00             | 40,000.00      |
| 550006-02                 | Online - Social Media                           | 32,000.00           | 32,000.00             | 47,000.00      |
| 550006-03                 | Online - Search Engine Optimization & Marketing | 137,000.00          | 137,000.00            | 122,000.00     |
| 550006-04                 | Online - E-mail & Content Marketing             | 13,500.00           | 13,500.00             | 3,500.00       |
| 550006-05                 | Online - Miscellaneous                          | 2,500.00            | 2,500.00              | 2,500.00       |
| 550007                    | RRC Occupancy                                   | .00                 | .00                   | .00            |
| 550009                    | Competitive Analysis                            | 50,000.00           | 50,000.00             | 50,000.00      |
| 550012                    | Ice Age Discovery Center                        | 189,000.00          | 189,000.00            | 50,000.00      |
| 550013                    | Research Survey                                 | 45,000.00           | 45,000.00             | 45,000.00      |
| 550014-01                 | Marketing - Collateral                          | 5,000.00            | 5,000.00              | 5,000.00       |
| 550014-02                 | Marketing - Group Sales Advertising             | 106,000.00          | 106,000.00            | 106,000.00     |
| 550014-03                 | Marketing - Group Sales Partnerships            | 87,500.00           | 87,500.00             | 95,000.00      |
| 550015-01                 | Direct Sales - Tradeshow                        | 110,345.00          | 110,345.00            | 110,350.00     |
| 550015-03                 | Direct Sales - Client Entertainment             | 40,000.00           | 40,000.00             | 40,000.00      |
| 550015-04                 | Direct Sales - FAM                              | 166,000.00          | 166,000.00            | 157,000.00     |
| 550016                    | Support for Groups                              | 100,000.00          | 100,000.00            | 290,000.00     |
| 550017                    | One Time Expenses                               | 15,000.00           | 15,000.00             | .00            |
| 560004                    | Industry Relations                              | .00                 | .00                   | 130,000.00     |



# Budget Worksheet Report

Budget Year 2025

| Account                                 | Account Description                            | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council     |
|-----------------------------------------|------------------------------------------------|------------------------|--------------------------|------------------|
| Fund 009 - Tourism Fund                 |                                                |                        |                          |                  |
| EXPENSE                                 |                                                |                        |                          |                  |
| Marketing                               |                                                |                        |                          |                  |
| 560005                                  | Guest Services                                 | .00                    | .00                      | 89,600.00        |
|                                         | Marketing Totals                               | \$3,341,845.00         | \$3,341,845.00           | \$3,652,605.00   |
| Special Events                          |                                                |                        |                          |                  |
| 550008                                  | Sponsorship Tool                               | 13,000.00              | 13,000.00                | 10,000.00        |
| 550010                                  | Summer Events                                  | 1,164,900.00           | 1,164,900.00             | 1,197,590.00     |
| 550010-01                               | Town Services                                  | 150,000.00             | 150,000.00               | 150,000.00       |
| 550011                                  | Winter Events                                  | 766,926.00             | 766,926.00               | 641,000.00       |
|                                         | Special Events Totals                          | \$2,094,826.00         | \$2,094,826.00           | \$1,998,590.00   |
| Client Interaction and Public Relations |                                                |                        |                          |                  |
| 560001                                  | Public Relations                               | 153,000.00             | 153,000.00               | 170,025.00       |
| 560002                                  | Rebate                                         | 80,000.00              | 80,000.00                | 80,000.00        |
| 560003                                  | Stimulus Rebate                                | .00                    | .00                      | .00              |
|                                         | Client Interaction and Public Relations Totals | \$233,000.00           | \$233,000.00             | \$250,025.00     |
|                                         | EXPENSE TOTALS                                 | \$14,912,722.00        | \$14,912,722.00          | \$17,456,767.00  |
| Fund 009 - Tourism Fund Totals          |                                                |                        |                          |                  |
|                                         | REVENUE TOTALS                                 | \$14,109,660.00        | \$15,052,604.00          | \$14,907,370.00  |
|                                         | EXPENSE TOTALS                                 | \$14,912,722.00        | \$14,912,722.00          | \$17,456,767.00  |
| Fund 009 - Tourism Fund Totals          |                                                | (\$803,062.00)         | \$139,882.00             | (\$2,549,397.00) |





# Budget Worksheet Report

Budget Year 2025

| Account | Account Description                  | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|---------|--------------------------------------|------------------------|--------------------------|--------------|
| Fund    | <b>011 - Renewable Energy Offset</b> |                        |                          |              |
|         | <b>REVENUE</b>                       |                        |                          |              |
|         | <i>Charges for Service</i>           |                        |                          |              |
| 404071  | Special Events Revenue               | .00                    | .00                      | .00          |
| 404072  | Renewable Energy Offset              | 20,000.00              | 50,000.00                | 20,000.00    |
|         | <i>Charges for Service Totals</i>    | \$20,000.00            | \$50,000.00              | \$20,000.00  |
|         | <i>Miscellaneous</i>                 |                        |                          |              |
| 407001  | Interest Income                      | 27,363.00              | 46,912.00                | 27,079.00    |
|         | <i>Miscellaneous Totals</i>          | \$27,363.00            | \$46,912.00              | \$27,079.00  |
|         | <b>REVENUE TOTALS</b>                | \$47,363.00            | \$96,912.00              | \$47,079.00  |



# Budget Worksheet Report

Budget Year 2025

| Account                                   | Account Description                | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|-------------------------------------------|------------------------------------|------------------------|--------------------------|--------------|
| Fund 011 - Renewable Energy Offset        |                                    |                        |                          |              |
| EXPENSE                                   |                                    |                        |                          |              |
| Purchased Services                        |                                    |                        |                          |              |
| 502003                                    | Contract Service                   | 300,000.00             | 300,000.00               | .00          |
| 502010-07                                 | Utilities- Holy Cross PuRE Program | .00                    | .00                      | .00          |
|                                           | Purchased Services Totals          | \$300,000.00           | \$300,000.00             | \$0.00       |
| Operating & Maintenance                   |                                    |                        |                          |              |
| 503003                                    | Miscellaneous                      | 30,000.00              | 30,000.00                | 30,000.00    |
|                                           | Operating & Maintenance Totals     | \$30,000.00            | \$30,000.00              | \$30,000.00  |
| Transfers Out                             |                                    |                        |                          |              |
| 510055                                    | Transfer Out to CIP                | .00                    | .00                      | .00          |
|                                           | Transfers Out Totals               | \$0.00                 | \$0.00                   | \$0.00       |
|                                           | EXPENSE TOTALS                     | \$330,000.00           | \$330,000.00             | \$30,000.00  |
| Fund 011 - Renewable Energy Offset Totals |                                    |                        |                          |              |
|                                           | REVENUE TOTALS                     | \$47,363.00            | \$96,912.00              | \$47,079.00  |
|                                           | EXPENSE TOTALS                     | \$330,000.00           | \$330,000.00             | \$30,000.00  |
| Fund 011 - Renewable Energy Offset Totals |                                    | (\$282,637.00)         | (\$233,088.00)           | \$17,079.00  |



# Budget Worksheet Report

Budget Year 2025

| Account   | Account Description                     | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|-----------|-----------------------------------------|------------------------|--------------------------|--------------|
| Fund      | <b>012 - POST Grant</b>                 |                        |                          |              |
|           | <b>REVENUE</b>                          |                        |                          |              |
|           | <i>Intergovernmental Revenue</i>        |                        |                          |              |
| 402005-09 | Grants- Police Training                 | 87,526.00              | 162,845.00               | 62,970.00    |
|           | <i>Intergovernmental Revenue Totals</i> | \$87,526.00            | \$162,845.00             | \$62,970.00  |
|           | <b>REVENUE TOTALS</b>                   | \$87,526.00            | \$162,845.00             | \$62,970.00  |





# Budget Worksheet Report

Budget Year 2025

| Account                      | Account Description                  | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|------------------------------|--------------------------------------|------------------------|--------------------------|--------------|
| Fund 012 - POST Grant        |                                      |                        |                          |              |
| EXPENSE                      |                                      |                        |                          |              |
| POST Grant                   |                                      |                        |                          |              |
| 565001                       | POST Training                        | .00                    | .00                      | .00          |
| 565001-98                    | POST Training Jan-June               | 44,299.00              | 44,299.00                | 43,525.00    |
| 565001-99                    | POST Training July-Dec               | .00                    | 58,300.00                | .00          |
| 565002                       | POST Scholarships                    | .00                    | .00                      | .00          |
| 565002-01                    | POST Scholarships Jan-June           | 23,370.00              | 23,370.00                | 10,426.00    |
| 565002-02                    | POST Scholarships July-Dec           | .00                    | 8,000.00                 | .00          |
| 565003                       | POST Grant Contract Service          | .00                    | .00                      | .00          |
| 565003-01                    | POST Grant Contract Service Jan-June | 6,921.00               | 6,921.00                 | 6,013.00     |
| 565003-02                    | POST Grant Contract Service July-Dec | .00                    | 6,012.00                 | .00          |
| 565004                       | POST Equipment                       | .00                    | .00                      | .00          |
| 565004-01                    | POST Equipment Jan-June              | 9,343.00               | 9,343.00                 | .00          |
| 565004-02                    | POST Equipment July-Dec              | .00                    | .00                      | .00          |
| 565005                       | POST Grant Management                | .00                    | .00                      | .00          |
| 565005-01                    | POST Grant Management Jan-June       | 3,593.00               | 3,593.00                 | 3,006.00     |
| 565005-02                    | POST Grant Management July-Dec       | .00                    | 3,007.00                 | .00          |
| POST Grant Totals            |                                      | \$87,526.00            | \$162,845.00             | \$62,970.00  |
| EXPENSE TOTALS               |                                      | \$87,526.00            | \$162,845.00             | \$62,970.00  |
| Fund 012 - POST Grant Totals |                                      |                        |                          |              |
| REVENUE TOTALS               |                                      | \$87,526.00            | \$162,845.00             | \$62,970.00  |
| EXPENSE TOTALS               |                                      | \$87,526.00            | \$162,845.00             | \$62,970.00  |
| Fund 012 - POST Grant Totals |                                      | \$0.00                 | \$0.00                   | \$0.00       |



# Budget Worksheet Report

Budget Year 2025

| Account                        | Account Description            | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|--------------------------------|--------------------------------|------------------------|--------------------------|--------------|
| Fund 050                       | Debt Service Funds             |                        |                          |              |
| REVENUE                        |                                |                        |                          |              |
| Taxes                          |                                |                        |                          |              |
| 401001-01                      | Property Taxes - Current Taxes | 262,082.00             | 262,082.00               | 261,863.00   |
| Taxes Totals                   |                                | \$262,082.00           | \$262,082.00             | \$261,863.00 |
| Miscellaneous                  |                                |                        |                          |              |
| 407001                         | Interest Income                | .00                    | .00                      | .00          |
| 407003                         | Miscellaneous Income           | .00                    | .00                      | .00          |
| Miscellaneous Totals           |                                | \$0.00                 | \$0.00                   | \$0.00       |
| Other Financing Sources        |                                |                        |                          |              |
| 413001                         | Proceeds From Bond Issue       | .00                    | .00                      | .00          |
| 413001-01                      | Proceeds from COP              | .00                    | .00                      | .00          |
| 413001-02                      | Proceeds from Note             | .00                    | .00                      | .00          |
| 413001-03                      | Issuance-Premium               | .00                    | .00                      | .00          |
| Other Financing Sources Totals |                                | \$0.00                 | \$0.00                   | \$0.00       |
| REVENUE TOTALS                 |                                | \$262,082.00           | \$262,082.00             | \$261,863.00 |



# Budget Worksheet Report

Budget Year 2025

| Account                              | Account Description                      | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|--------------------------------------|------------------------------------------|------------------------|--------------------------|--------------|
| Fund 050 - Debt Service Funds        |                                          |                        |                          |              |
| EXPENSE                              |                                          |                        |                          |              |
| Other Financing Uses                 |                                          |                        |                          |              |
| 520004                               | Cost of Issuance                         | .00                    | .00                      | .00          |
| 520004-01                            | Cost of Issuance - Underwriters Discount | .00                    | .00                      | .00          |
| 520005                               | Refunding Bond Escrow                    | .00                    | .00                      | .00          |
| Other Financing Uses Totals          |                                          | \$0.00                 | \$0.00                   | \$0.00       |
| Debt Expense                         |                                          |                        |                          |              |
| 520001                               | Bond Principal                           | .00                    | .00                      | .00          |
| 520001-01                            | Bond Principal - Operations Facility     | .00                    | .00                      | .00          |
| 520001-02                            | Bond Principal - Road                    | .00                    | .00                      | .00          |
| 520001-03                            | Bond Principal - Droste                  | .00                    | .00                      | .00          |
| 520001-04                            | Bond Principal - Rodeo                   | .00                    | .00                      | .00          |
| 520001-05                            | Bond Principal - Pool                    | .00                    | .00                      | .00          |
| 520001-06                            | Bond Principal - Recreation Center       | 245,000.00             | 245,000.00               | 250,000.00   |
| 520002                               | Bond Interest                            | .00                    | .00                      | .00          |
| 520002-01                            | Bond Interest - Operations Facility      | .00                    | .00                      | .00          |
| 520002-02                            | Bond Interest - Road                     | .00                    | .00                      | .00          |
| 520002-03                            | Bond Interest - Droste                   | .00                    | .00                      | .00          |
| 520002-04                            | Bond Interest - Rodeo                    | .00                    | .00                      | .00          |
| 520002-05                            | Bond Interest - Pool                     | .00                    | .00                      | .00          |
| 520002-06                            | Bond Interest - Recreation Center        | 16,082.00              | 16,082.00                | 10,863.00    |
| 520003                               | Bond Bank Fees                           | .00                    | .00                      | .00          |
| 520003-01                            | Bond Bank Fees - Operations Facility     | .00                    | .00                      | .00          |
| 520003-02                            | Bond Bank Fees - Road                    | .00                    | .00                      | .00          |
| 520003-03                            | Bond Bank Fees - Droste                  | .00                    | .00                      | .00          |
| 520003-04                            | Bond Bank Fees - Rodeo                   | .00                    | .00                      | .00          |
| 520003-05                            | Bond Bank Fees - Pool                    | .00                    | .00                      | .00          |
| 520003-06                            | Bond Bank Fees - Recreation Center       | 1,000.00               | 1,000.00                 | 1,000.00     |
| Debt Expense Totals                  |                                          | \$262,082.00           | \$262,082.00             | \$261,863.00 |
| EXPENSE TOTALS                       |                                          | \$262,082.00           | \$262,082.00             | \$261,863.00 |
| Fund 050 - Debt Service Funds Totals |                                          |                        |                          |              |
| REVENUE TOTALS                       |                                          | \$262,082.00           | \$262,082.00             | \$261,863.00 |
| EXPENSE TOTALS                       |                                          | \$262,082.00           | \$262,082.00             | \$261,863.00 |
| Fund 050 - Debt Service Funds Totals |                                          | \$0.00                 | \$0.00                   | \$0.00       |





# Budget Worksheet Report

Budget Year 2025

| Account                             | Account Description                             | 2024 Amended Budget | 2024 Projected Budget | 2025 Council     |
|-------------------------------------|-------------------------------------------------|---------------------|-----------------------|------------------|
| Fund 055                            | Capital Improvement Program                     |                     |                       |                  |
| REVENUE                             |                                                 |                     |                       |                  |
| Intergovernmental Revenue           |                                                 |                     |                       |                  |
| 402005-03                           | Grants - FTA-5311 Rural Admin & Operating Grant | .00                 | .00                   | .00              |
| 402005-12                           | Grants - MMOF                                   | .00                 | .00                   | .00              |
| 402005-16                           | Grants - Federal Mall Transit                   | .00                 | .00                   | .00              |
| 402005-17                           | Grants - Colorado Energy Office                 | 9,000.00            | 44,000.00             | .00              |
| 402005-18                           | Grants - MMOF #2                                | .00                 | .00                   | .00              |
| 402005-19                           | Grants - State Mall Transit                     | .00                 | .00                   | .00              |
| 402005-21                           | Grants - CPW Grant Revenues                     | .00                 | .00                   | 50,000.00        |
| 402005-22                           | Grants - Little Red Schoolhouse                 | .00                 | .00                   | 2,000,000.00     |
| 402009                              | DOLA-Phase 1                                    | .00                 | .00                   | .00              |
| 402009-02                           | DOLA-Phase 2                                    | 608,220.00          | 608,220.00            | .00              |
| Intergovernmental Revenue Totals    |                                                 | \$617,220.00        | \$652,220.00          | \$2,050,000.00   |
| Contributions                       |                                                 |                     |                       |                  |
| 406007-03                           | Donations - Trails                              | .00                 | .00                   | .00              |
| 406008                              | EOTC                                            | 6,500,000.00        | 500,000.00            | 3,000,000.00     |
| 406010                              | CORE                                            | 50,000.00           | 50,000.00             | .00              |
| 406011                              | Contributions Holy Cross                        | .00                 | .00                   | .00              |
| 406012                              | RFTA Contributions                              | 650,000.00          | 150,000.00            | 224,330.00       |
| Contributions Totals                |                                                 | \$7,200,000.00      | \$700,000.00          | \$3,224,330.00   |
| Miscellaneous                       |                                                 |                     |                       |                  |
| 407003                              | Miscellaneous Income                            | 200,000.00          | 200,000.00            | .00              |
| Miscellaneous Totals                |                                                 | \$200,000.00        | \$200,000.00          | \$0.00           |
| Transfer In From Other Funds        |                                                 |                     |                       |                  |
| 408001                              | Transfer In General                             | 2,680,557.00        | 2,680,557.00          | 11,739,170.00    |
| 408006                              | Transfer In RETT                                | 2,125,000.00        | 2,125,000.00          | 955,000.00       |
| 408007                              | Transfer In Road                                | 805,847.00          | 805,847.00            | 1,300,000.00     |
| 408008                              | Transfer In Excise                              | 631,675.00          | 631,675.00            | 800,000.00       |
| 408009                              | Transfer in Tourism                             | 825,000.00          | 825,000.00            | 900,000.00       |
| 408009-01                           | Transfer in Tourism for Housing                 | 5,000,000.00        | 5,000,000.00          | 3,350,000.00     |
| 408010                              | Transfer In Group Sales                         | .00                 | .00                   | .00              |
| 408011                              | Transfer In REOP                                | .00                 | .00                   | .00              |
| 408060                              | Transfer In Housing                             | 900,000.00          | 900,000.00            | 1,400,000.00     |
| 408061                              | Transfer In Mountain View                       | .00                 | .00                   | .00              |
| Transfer In From Other Funds Totals |                                                 | \$12,968,079.00     | \$12,968,079.00       | \$20,444,170.00  |
| Other Financing Sources             |                                                 |                     |                       |                  |
| 413001-05                           | Other Financing Sources - Other                 | .00                 | .00                   | 98,500,000.00    |
| Other Financing Sources Totals      |                                                 | \$0.00              | \$0.00                | \$98,500,000.00  |
| REVENUE TOTALS                      |                                                 | \$20,985,299.00     | \$14,520,299.00       | \$124,218,500.00 |



# Budget Worksheet Report

Budget Year 2025

| Account   | Account Description                               | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|-----------|---------------------------------------------------|------------------------|--------------------------|--------------|
| Fund 055  | Capital Improvement Program                       |                        |                          |              |
| EXPENSE   |                                                   |                        |                          |              |
| Capital   |                                                   |                        |                          |              |
| 507020    | Capital Other                                     | .00                    | .00                      | .00          |
| 507020-99 | Capital Other - Prior Year Projects               | .00                    | .00                      | .00          |
| 507021    | Capital Projects Hard Costs                       | .00                    | .00                      | .00          |
| 507021-01 | Capital Projects Hard Costs - Development Charges | .00                    | .00                      | .00          |
| 507021-02 | Capital Projects Hard Costs - Site Construction   | .00                    | .00                      | .00          |
| 507021-03 | Capital Projects Hard Costs - Contingency         | .00                    | .00                      | .00          |
| 507022    | Capital Projects Soft Costs                       | .00                    | .00                      | .00          |
| 507022-01 | Capital Projects Soft Costs - Consultants         | .00                    | .00                      | .00          |
| 507022-02 | Capital Projects Soft Costs - Other Costs ROI     | .00                    | .00                      | .00          |
| 507022-03 | Capital Projects Soft Costs - Owners Rep          | .00                    | .00                      | .00          |
| 507022-04 | Capital Projects Soft Costs - Miscellaneous       | .00                    | .00                      | .00          |
| 571001    | MBCx Project                                      | .00                    | .00                      | .00          |
| 571002    | Marketing Reconfiguration Improvements            | .00                    | .00                      | .00          |
| 571003    | Town Hall Parking Expansion                       | .00                    | .00                      | .00          |
| 571005    | Little Red Schoolhouse Expansion                  | 300,000.00             | 300,000.00               | 8,500,000.00 |
| 571007    | Krabloonik Repairs                                | .00                    | 100,000.00               | .00          |
| 571302    | Public Works Facility Fuel Island                 | .00                    | .00                      | .00          |
| 571303    | PW Facility Remodel                               | .00                    | .00                      | .00          |
| 571402    | Town Park Station Concrete Project                | 14,732.00              | 14,732.00                | .00          |
| 571403    | Mall - RFTA Depot                                 | 9,690,779.00           | 250,000.00               | 3,000,000.00 |
| 571404    | Bus Stop Improvement Project                      | 210,000.00             | 210,000.00               | 75,000.00    |
| 571405    | Parcel C Restroom Repair & Remodel                | .00                    | .00                      | .00          |
| 571406    | Meadow Ranch Bus Stop Project                     | 44,132.00              | 44,132.00                | .00          |
| 571408    | Daly Lane Depot Roof                              | .00                    | .00                      | .00          |
| 571409    | Electric Vehicle Stations                         | 233,000.00             | 233,000.00               | .00          |
| 571410    | Bus Facility Feasibility Study                    | .00                    | .00                      | .00          |
| 571411    | Computer aided dispatch/automated vehicle locator | 1,150,000.00           | 500,000.00               | 650,000.00   |
| 571412    | New WeCycle Stations                              | 55,000.00              | 55,000.00                | 450,000.00   |
| 571501    | Town Park Phase 1                                 | 3,754,565.00           | 3,754,565.00             | .00          |
| 571502    | Pool Shade Structure                              | .00                    | .00                      | .00          |
| 571503    | Water Slide - Replace slide & add'l slide         | 400,000.00             | 400,000.00               | .00          |
| 571504    | Pool Refurbishment                                | .00                    | .00                      | .00          |
| 571506    | Recreation Center Locker Room Expansion           | 35,000.00              | .00                      | .00          |
| 571508    | Rec Center - Pool Rehabilitation                  | .00                    | .00                      | .00          |
| 571511    | Library Expansion                                 | .00                    | .00                      | .00          |
| 572000    | Hard Surface Trail Improvements                   | 965,693.00             | 1,025,693.00             | 750,000.00   |
| 572001    | Bike Skills Trail                                 | .00                    | .00                      | .00          |
| 572004    | Softball Field Redesign                           | .00                    | .00                      | .00          |



# Budget Worksheet Report

Budget Year 2025

| Account  | Account Description                                                 | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|----------|---------------------------------------------------------------------|------------------------|--------------------------|--------------|
| Fund 055 | Capital Improvement Program                                         |                        |                          |              |
| EXPENSE  |                                                                     |                        |                          |              |
| Capital  |                                                                     |                        |                          |              |
| 572006   | Ice Rink Relocation                                                 | .00                    | .00                      | .00          |
| 572007   | Town Park Station Pond-Outlet Structure<br>Improvements             | .00                    | .00                      | .00          |
| 572008   | Ice Rink Equipment                                                  | .00                    | .00                      | .00          |
| 572012   | Soft Surface Trail Improvements                                     | 97,525.00              | 97,525.00                | 25,000.00    |
| 572014   | Skatepark Repairs                                                   | .00                    | .00                      | .00          |
| 572016   | Tennis Court/BB Court Resurfacing                                   | .00                    | .00                      | 125,000.00   |
| 572017   | Playground Restoration Project                                      | 60,000.00              | 60,000.00                | .00          |
| 572018   | Town Park Phase 2                                                   | .00                    | .00                      | .00          |
| 572019   | Brush Creek Trail - Bridge Replacements                             | .00                    | .00                      | 30,000.00    |
| 572020   | Town Park-Gazebo                                                    | .00                    | .00                      | .00          |
| 572021   | Community Garden Expansion                                          | .00                    | .00                      | 25,000.00    |
| 573001   | Retaining Wall Replacement Program                                  | 186,082.00             | 186,082.00               | 400,000.00   |
| 573002   | Guardrail Relplacement Program                                      | .00                    | .00                      | .00          |
| 573003   | Median Improvements                                                 | 11,539.00              | 11,539.00                | .00          |
| 573200   | Brush Creek/Wood Road Intersection Improvements                     | .00                    | .00                      | .00          |
| 573201   | Brush Creek/Owl Creek Road Intersection<br>Improvements             | 112,554.00             | 112,554.00               | .00          |
| 573202   | Bridge Program                                                      | .00                    | .00                      | 250,000.00   |
| 573207   | Paving Projects                                                     | 1,436,726.00           | 1,436,726.00             | 1,300,000.00 |
| 573208   | Brush Creek/Owl Creek Roundabout                                    | 250,000.00             | 250,000.00               | 150,000.00   |
| 573600   | Way Finding Sign Program                                            | .00                    | .00                      | .00          |
| 573601   | Fairway 3 Bike Path Restoration Project                             | .00                    | .00                      | .00          |
| 573606   | Wood Bridge Maintenance/Upgrades                                    | 336,384.00             | 276,384.00               | .00          |
| 573607   | Trail Way Finding Program                                           | .00                    | .00                      | .00          |
| 573610   | Brush Creek Road Crossing Improvements                              | .00                    | .00                      | .00          |
| 573612   | Walkway-Faraway to Upper Kearns                                     | .00                    | .00                      | .00          |
| 573615   | Brush Creek Road Pedestrian Improve - Upper<br>Kearns to Divide Rd  | 60,000.00              | 60,000.00                | .00          |
| 573616   | Brush Creek Road Pedestrian Improvements - Mtn<br>View to Mall      | 1,273,997.00           | 1,273,997.00             | .00          |
| 573617   | Brush Creek Road Pedestrian Improvements-Sinclair<br>Road Intersect | .00                    | .00                      | .00          |
| 573618   | Brush Creek Road Pedestrian Improvements-Town<br>Park Station       | .00                    | .00                      | .00          |
| 573619   | Highline Road Pedestrian Improvements                               | 227,964.00             | 227,964.00               | .00          |
| 573625   | Brush Creek Road to Brush Creek Lane                                | .00                    | .00                      | .00          |
| 573626   | Connecting Village Nodes                                            | 400,000.00             | 400,000.00               | .00          |
| 574000   | MBCx Snowmelt Implementation Design                                 | .00                    | .00                      | .00          |
| 574001   | Snowmelt BV Controls Project                                        | .00                    | .00                      | .00          |



# Budget Worksheet Report

Budget Year 2025

| Account                                | Account Description                                    | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council  |
|----------------------------------------|--------------------------------------------------------|------------------------|--------------------------|---------------|
| Fund 055 - Capital Improvement Program |                                                        |                        |                          |               |
| EXPENSE                                |                                                        |                        |                          |               |
| Capital                                |                                                        |                        |                          |               |
| 574002                                 | Snowmelt Lot 2 Boiler Replacement Project              | .00                    | .00                      | .00           |
| 574003                                 | Snowmelt Parcel C Boiler Replacement Project           | .00                    | .00                      | .00           |
| 574004                                 | Snowmelt TOV Boiler Replacement Project                | .00                    | .00                      | .00           |
| 574005                                 | Snowmelt BV Boiler Project                             | .00                    | .00                      | .00           |
| 574007                                 | Upper Town Hall Entry and Lights                       | .00                    | .00                      | .00           |
| 574008                                 | Solar Renewables Project                               | .00                    | .00                      | .00           |
| 574009                                 | Micro Hydro Renewables Project                         | .00                    | .00                      | .00           |
| 574010                                 | Snowmelt - Lower Carriageway Snowmelt Vault            | 443,484.00             | 443,484.00               | .00           |
| 574011                                 | Replace Aged Glycol - Snowmelt System                  | .00                    | .00                      | 350,000.00    |
| 575000                                 | Stormwater and Drainage                                | 132,000.00             | 132,000.00               | .00           |
| 575001                                 | Brush Creek Stream Restoration Project                 | .00                    | .00                      | .00           |
| 575002                                 | Brush Creek Culvert - Kearns Road                      | 4,004,056.00           | 4,004,056.00             | .00           |
| 575003                                 | Vidal Gulch Project                                    | 127,829.00             | 127,829.00               | .00           |
| 575004                                 | Woodbridge Road Culvert Replacement                    | .00                    | .00                      | 2,750,000.00  |
| 576100                                 | Community Plan Update                                  | .00                    | .00                      | .00           |
| 576102                                 | Parks, Open Space, Trails and Rec Master Plan<br>POSTR | .00                    | .00                      | .00           |
| 576103                                 | Community Connectivity Plan                            | .00                    | .00                      | .00           |
| 576104                                 | Entryway (Phase III) Planning Project                  | .00                    | .00                      | .00           |
| 577000                                 | Parking Lot Permitting System                          | 100,000.00             | .00                      | 100,000.00    |
| 577001                                 | GIS Systems Enhancement                                | .00                    | .00                      | .00           |
| 577003                                 | Enterprise Content Management -Laserfiche              | .00                    | .00                      | .00           |
| 577004                                 | Network Cabling Enhancements                           | .00                    | .00                      | .00           |
| 577006                                 | Municipal Fiber Network or Wireless Mesh               | 1,103,771.00           | 1,103,771.00             | .00           |
| 577007                                 | Council Chambers and Meeting Room AV                   | .00                    | .00                      | .00           |
| 577008                                 | 800 Mhz Radio System                                   | .00                    | .00                      | .00           |
| 577010                                 | Fiber Project                                          | 191,945.00             | 191,945.00               | .00           |
| 577011                                 | Fiber Project -Phase 3 - Last Mile                     | .00                    | .00                      | .00           |
| 578000                                 | Creekside exterior housing renovations                 | .00                    | .00                      | .00           |
| 578001                                 | Draw Site Employee Housing Project                     | 717,384.00             | 717,384.00               | 86,000,000.00 |
| 578002                                 | Brush Creek & Palisades- Building Renovations          | .00                    | .00                      | .00           |
| 578003                                 | Villas North-Exterior                                  | .00                    | .00                      | 200,000.00    |
| 578005                                 | Mountain View I Renovation Design                      | 83,540.00              | 83,540.00                | .00           |
| 578006                                 | Mountain View II- Interior Renovations                 | .00                    | .00                      | .00           |
| 578007                                 | Coffey Place                                           | .00                    | .00                      | .00           |
| 578008                                 | Housing Land Opportunities                             | 24,976.00              | 24,976.00                | 25,000.00     |
| 578009                                 | Carriageway Apartments                                 | 75,000.00              | 75,000.00                | 200,000.00    |
| 578010                                 | Daly Townhomes Retaining Wall                          | .00                    | .00                      | .00           |





# Budget Worksheet Report

Budget Year 2025

| Account                                       | Account Description                    | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council     |
|-----------------------------------------------|----------------------------------------|------------------------|--------------------------|------------------|
| Fund 055 - Capital Improvement Program        |                                        |                        |                          |                  |
| EXPENSE                                       |                                        |                        |                          |                  |
| Capital                                       |                                        |                        |                          |                  |
| 578011                                        | Snowmass Inn-Interior                  | 8,775.00               | 8,775.00                 | .00              |
| 578012                                        | Housing Master Plan                    | .00                    | .00                      | .00              |
| 578013                                        | Snowmass Inn-Exterior                  | 2,000,000.00           | 1,000,000.00             | 1,000,000.00     |
| 578014                                        | Mountain View I - Interior Renovations | .00                    | .00                      | .00              |
| 578015                                        | Next Project                           | .00                    | .00                      | 12,500,000.00    |
| 578016                                        | Housing at Public Works                | .00                    | .00                      | .00              |
| 578017                                        | Faraway Apartments                     | 4,574,985.00           | 4,574,985.00             | .00              |
| 578018                                        | WMRHC Buy-Down Program                 | 250,000.00             | 250,000.00               | 250,000.00       |
| 578019                                        | Mountain View II- Exterior Renovations | .00                    | .00                      | .00              |
| 578020                                        | Snowmass Center Property Acquisition   | .00                    | .00                      | .00              |
| 579001                                        | Solid Waste Management Plan            | .00                    | .00                      | .00              |
| 579002                                        | Town Hall Trash/Recycle Dumpster Shed  | 161,500.00             | .00                      | 200,000.00       |
| 579300                                        | Snowmass Tourism Product Enhancement   | 400,000.00             | 400,000.00               | 400,000.00       |
| 579301                                        | Stage Roof                             | .00                    | .00                      | .00              |
| 579302                                        | Fanny Hill Improvements                | 100,000.00             | 100,000.00               | .00              |
| 579303                                        | Discovery, Next Phase                  | 168,243.00             | 168,243.00               | .00              |
| 579304                                        | Large Mastodon                         | 250,000.00             | 150,000.00               | 100,000.00       |
| 579305                                        | Fanny Hill - Stage/Sound System        | .00                    | 140,000.00               | 360,000.00       |
| 579400                                        | Supplemental Project Costs             | 858,000.00             | 758,000.00               | 1,000,000.00     |
|                                               | Capital Totals                         | \$37,081,160.00        | \$25,733,881.00          | \$121,165,000.00 |
|                                               | EXPENSE TOTALS                         | \$37,081,160.00        | \$25,733,881.00          | \$121,165,000.00 |
| Fund 055 - Capital Improvement Program Totals |                                        |                        |                          |                  |
|                                               | REVENUE TOTALS                         | \$20,985,299.00        | \$14,520,299.00          | \$124,218,500.00 |
|                                               | EXPENSE TOTALS                         | \$37,081,160.00        | \$25,733,881.00          | \$121,165,000.00 |
| Fund 055 - Capital Improvement Program Totals |                                        | (\$16,095,861.00)      | (\$11,213,582.00)        | \$3,053,500.00   |



# Budget Worksheet Report

Budget Year 2025

| Account                                    | Account Description                    | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council   |
|--------------------------------------------|----------------------------------------|------------------------|--------------------------|----------------|
| Fund 056                                   | Capital Equipment Reserve Fund         |                        |                          |                |
| <b>REVENUE</b>                             |                                        |                        |                          |                |
| <i>Intergovernmental Revenue</i>           |                                        |                        |                          |                |
| 402005-04                                  | Grants - FTA/State Grants              | .00                    | .00                      | .00            |
| <i>Intergovernmental Revenue Totals</i>    |                                        | \$0.00                 | \$0.00                   | \$0.00         |
| <i>Transfer In From Other Funds</i>        |                                        |                        |                          |                |
| 408001                                     | Transfer In General                    | 330,000.00             | 330,000.00               | 380,000.00     |
| 408006                                     | Transfer In RETT                       | .00                    | .00                      | .00            |
| 408006-01                                  | Transfer In RETT - Parks and Trails    | 30,000.00              | 30,000.00                | 40,000.00      |
| 408006-02                                  | Transfer In RETT - Pool and Recreation | 5,000.00               | 5,000.00                 | 25,000.00      |
| 408006-03                                  | Transfer In RETT - Transportation      | 705,000.00             | 705,000.00               | 705,000.00     |
| 408007                                     | Transfer In Road                       | 350,000.00             | 350,000.00               | 400,000.00     |
| 408009                                     | Transfer in Tourism                    | .00                    | .00                      | .00            |
| 408010                                     | Transfer In Group Sales                | .00                    | .00                      | .00            |
| <i>Transfer In From Other Funds Totals</i> |                                        | \$1,420,000.00         | \$1,420,000.00           | \$1,550,000.00 |
| <i>Sale of Assets</i>                      |                                        |                        |                          |                |
| 410001                                     | General Assets                         | .00                    | .00                      | .00            |
| <i>Sale of Assets Totals</i>               |                                        | \$0.00                 | \$0.00                   | \$0.00         |
| <b>REVENUE TOTALS</b>                      |                                        | \$1,420,000.00         | \$1,420,000.00           | \$1,550,000.00 |



# Budget Worksheet Report

Budget Year 2025

| Account                                          | Account Description                                | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council   |
|--------------------------------------------------|----------------------------------------------------|------------------------|--------------------------|----------------|
| Fund 056 - Capital Equipment Reserve Fund        |                                                    |                        |                          |                |
| EXPENSE                                          |                                                    |                        |                          |                |
| Capital                                          |                                                    |                        |                          |                |
| 507004                                           | Capital Town Clerk                                 | 120,170.00             | 56,919.00                | 60,085.00      |
| 507006                                           | Capital Community Development                      | 40,638.00              | 40,638.00                | .00            |
| 507007                                           | Capital Public Safety                              | .00                    | .00                      | 340,050.00     |
| 507008                                           | Capital Transportation                             | 300,399.00             | 141,412.00               | 281,627.00     |
| 507009-11                                        | Capital Parks & Recreation - Parks and Trails CERF | 84,305.00              | 31,626.00                | 115,132.00     |
| 507009-12                                        | Capital Parks & Recreation - Pool and Rec CERF     | 40,500.00              | 42,000.00                | .00            |
| 507010                                           | Capital Facility Management                        | 63,536.00              | 73,654.00                | 40,315.00      |
| 507011                                           | Capital Road                                       | 1,367,415.00           | 387,740.00               | 567,618.00     |
| 507012                                           | Capital Solid Waste                                | 331,257.00             | 246,457.00               | 411,430.00     |
| 507013                                           | Capital Shop                                       | .00                    | .00                      | 73,761.00      |
| 507016                                           | Capital Public Works Admin                         | 39,453.00              | 39,453.00                | .00            |
| 507019                                           | Capital Tourism                                    | .00                    | .00                      | .00            |
|                                                  | Capital Totals                                     | \$2,387,673.00         | \$1,059,899.00           | \$1,890,018.00 |
|                                                  | EXPENSE TOTALS                                     | \$2,387,673.00         | \$1,059,899.00           | \$1,890,018.00 |
| Fund 056 - Capital Equipment Reserve Fund Totals |                                                    |                        |                          |                |
|                                                  | REVENUE TOTALS                                     | \$1,420,000.00         | \$1,420,000.00           | \$1,550,000.00 |
|                                                  | EXPENSE TOTALS                                     | \$2,387,673.00         | \$1,059,899.00           | \$1,890,018.00 |
| Fund 056 - Capital Equipment Reserve Fund Totals |                                                    | (\$967,673.00)         | \$360,101.00             | (\$340,018.00) |



# Budget Worksheet Report

Budget Year 2025

| Account                             | Account Description                      | 2024 Amended Budget | 2024 Projected Budget | 2025 Council   |
|-------------------------------------|------------------------------------------|---------------------|-----------------------|----------------|
| Fund 060 - Housing Fund             |                                          |                     |                       |                |
| REVENUE                             |                                          |                     |                       |                |
| Licenses & Permits                  |                                          |                     |                       |                |
| 403009                              | Short-term Rental Permits                | 360,000.00          | 360,000.00            | 360,000.00     |
| Licenses & Permits Totals           |                                          | \$360,000.00        | \$360,000.00          | \$360,000.00   |
| Miscellaneous                       |                                          |                     |                       |                |
| 407001                              | Interest Income                          | 84,111.00           | 197,091.00            | 125,243.00     |
| 407003                              | Miscellaneous Income                     | 2,000.00            | 2,000.00              | 2,000.00       |
| 407004                              | Insurance Recovery                       | .00                 | .00                   | .00            |
| 407007-02                           | Employee Housing - Reserve Public Works  | 1,200.00            | 1,200.00              | .00            |
| 407008                              | Accounts Payable Write Offs              | .00                 | .00                   | .00            |
| 407050                              | Labor Material Supplies                  | 1,500.00            | 1,500.00              | 1,500.00       |
| 407051                              | Late Fees and NSF Fees                   | 1,500.00            | 1,500.00              | 1,500.00       |
| 407052                              | Laundry                                  | 29,500.00           | 29,500.00             | 35,000.00      |
| 407053                              | Application Fees                         | 2,500.00            | 2,500.00              | 2,500.00       |
| 407054                              | Resale Fees                              | 7,000.00            | 7,000.00              | 7,000.00       |
| 407055                              | Parking Fees                             | 4,000.00            | 4,000.00              | 4,500.00       |
| Miscellaneous Totals                |                                          | \$133,311.00        | \$246,291.00          | \$179,243.00   |
| Transfer In From Other Funds        |                                          |                     |                       |                |
| 408001                              | Transfer In General                      | .00                 | .00                   | .00            |
| 408061                              | Transfer In Mountain View                | .00                 | .00                   | .00            |
| Transfer In From Other Funds Totals |                                          | \$0.00              | \$0.00                | \$0.00         |
| Rental Income                       |                                          |                     |                       |                |
| 407007-01                           | Employee Housing - Rent Public Works     | 13,978.00           | 12,768.00             | 14,520.00      |
| 407007-03                           | Employee Housing - Country Club Townhome | 79,023.00           | 79,020.00             | 82,260.00      |
| 411001-01                           | Rent - Brush Creek                       | 202,260.00          | 202,260.00            | 210,900.00     |
| 411001-02                           | Rent - Creekside                         | 652,320.00          | 652,320.00            | 680,400.00     |
| 411001-03                           | Rent - Palisades                         | 286,224.00          | 286,200.00            | 298,560.00     |
| 411001-04                           | Rent - Villas North                      | 413,722.00          | 413,760.00            | 430,800.00     |
| 411001-05                           | Rent - Vacancy Factor                    | (6,500.00)          | (6,500.00)            | (7,500.00)     |
| 411001-06                           | Rent - Mountain View                     | 1,191,180.00        | 1,191,720.00          | 1,241,040.00   |
| 411001-07                           | Rent - Mountain View II                  | 294,360.00          | 294,360.00            | 306,120.00     |
| 411001-10                           | Rent - Faraway                           | .00                 | .00                   | 128,340.00     |
| Rental Income Totals                |                                          | \$3,126,567.00      | \$3,125,908.00        | \$3,385,440.00 |
| Non-Operating                       |                                          |                     |                       |                |
| 412002                              | Contributed Capital                      | .00                 | .00                   | .00            |
| Non-Operating Totals                |                                          | \$0.00              | \$0.00                | \$0.00         |
| Other Financing Sources             |                                          |                     |                       |                |
| 413001-04                           | Lease proceeds                           | 6,174.00            | 6,174.00              | 10,000.00      |
| Other Financing Sources Totals      |                                          | \$6,174.00          | \$6,174.00            | \$10,000.00    |
| REVENUE TOTALS                      |                                          | \$3,626,052.00      | \$3,738,373.00        | \$3,934,683.00 |





# Budget Worksheet Report

Budget Year 2025

| Account                   | Account Description                              | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council   |
|---------------------------|--------------------------------------------------|------------------------|--------------------------|----------------|
| Fund 060 - Housing Fund   |                                                  |                        |                          |                |
| EXPENSE                   |                                                  |                        |                          |                |
| Personnel Services        |                                                  |                        |                          |                |
| 501001-01                 | Payroll - Regular                                | 840,731.00             | 840,731.00               | 869,446.00     |
| 501001-05                 | Payroll - Receptionist                           | .00                    | .00                      | .00            |
| 501001-06                 | Payroll - Snowremoval                            | .00                    | .00                      | .00            |
| 501001-07                 | Payroll - Groundskeeper                          | .00                    | .00                      | .00            |
| 501002-01                 | Payroll Overtime Regular                         | 8,000.00               | 8,000.00                 | 8,000.00       |
| 501003                    | Payroll Benefits                                 | .00                    | .00                      | .00            |
| 501003-01                 | Payroll Benefits - Recreation Benefit            | 13,500.00              | 13,500.00                | 14,400.00      |
| 501003-06                 | Payroll Benefits - Retirement                    | 88,426.00              | 88,426.00                | 101,404.00     |
| 501003-08                 | Payroll Benefits - Medicare                      | 12,278.00              | 12,278.00                | 12,723.00      |
| 501003-09                 | Payroll Benefits - Fica                          | .00                    | .00                      | .00            |
| 501003-10                 | Payroll Benefits - Health Insurance              | 320,647.00             | 320,647.00               | 390,842.00     |
| 501003-11                 | Payroll Benefits - Seasonal Health Insurance     | .00                    | .00                      | .00            |
| 501003-12                 | Payroll Benefits - Health Reimbursement          | .00                    | .00                      | .00            |
| 501003-13                 | Payroll Benefits - Dental Insurance              | 4,816.00               | 4,816.00                 | 4,945.00       |
| 501003-14                 | Payroll Benefits - Vision Insurance              | 1,704.00               | 1,704.00                 | 1,789.00       |
| 501003-15                 | Payroll Benefits - Standard - Life / AD& D       | 4,978.00               | 4,978.00                 | 5,494.00       |
| 501003-16                 | Payroll Benefits - Cigna - Life/AD&D             | .00                    | .00                      | .00            |
| 501003-17                 | Payroll Benefits - Dependant Life                | 86.00                  | 86.00                    | 91.00          |
| 501003-18                 | Payroll Benefits - Long Term Disability          | 6,511.00               | 6,511.00                 | 7,187.00       |
| 501003-19                 | Payroll Benefits - Unemployment Insurance        | 1,693.00               | 1,693.00                 | 1,755.00       |
| 501003-20                 | Payroll Benefits - Workmans Comp                 | 7,771.00               | 7,771.00                 | 7,959.00       |
| 501003-21                 | Payroll Benefits - Taxable Life                  | .00                    | .00                      | .00            |
| 501004                    | Training/ Registrations                          | 1,500.00               | 1,500.00                 | 2,000.00       |
| 501005                    | Travel & Meeting Expenses                        | 1,000.00               | 1,000.00                 | 1,500.00       |
| Personnel Services Totals |                                                  | \$1,313,641.00         | \$1,313,641.00           | \$1,429,535.00 |
| Purchased Services        |                                                  |                        |                          |                |
| 502001                    | Legal Fees Special Counsel                       | .00                    | .00                      | .00            |
| 502003                    | Contract Service                                 | 80,000.00              | 80,000.00                | 86,000.00      |
| 502003-04                 | Contract Service - Fire Extinguisher Maintenance | 2,215.00               | 2,215.00                 | 2,215.00       |
| 502003-05                 | Contract Service - Backflow Test & Maintenance   | 3,300.00               | 3,300.00                 | 3,300.00       |
| 502003-06                 | Contract Service - Boiler Inspections Cleaning   | 1,650.00               | 1,650.00                 | 1,650.00       |
| 502004                    | Telephone                                        | 1,400.00               | 1,400.00                 | 1,700.00       |
| 502006-01                 | Building Maintenance - General                   | 18,000.00              | 18,000.00                | 18,000.00      |
| 502006-06                 | Building Maintenance - Carpet Labor              | 10,000.00              | 10,000.00                | 10,000.00      |
| 502006-07                 | Building Maintenance - Carpet Cleaning           | 2,500.00               | 2,500.00                 | 2,500.00       |
| 502006-08                 | Building Maintenance - Drapery Cleaning          | 300.00                 | 300.00                   | 300.00         |
| 502006-09                 | Building Maintenance - Formica Repairs           | 750.00                 | 750.00                   | 750.00         |
| 502006-10                 | Building Maintenance - Painting                  | 1,000.00               | 1,000.00                 | 1,000.00       |



# Budget Worksheet Report

Budget Year 2025

| Account                   | Account Description               | 2024 Amended Budget | 2024 Projected Budget | 2025 Council |
|---------------------------|-----------------------------------|---------------------|-----------------------|--------------|
| Fund 060                  | Housing Fund                      |                     |                       |              |
| EXPENSE                   |                                   |                     |                       |              |
| Purchased Services        |                                   |                     |                       |              |
| 502007-01                 | Maintenance Agreements - Copier   | 1,544.00            | 1,544.00              | 600.00       |
| 502007-02                 | Maintenance Agreements - Software | 12,000.00           | 12,000.00             | 12,000.00    |
| 502008-01                 | Repairs - Equipment               | .00                 | .00                   | .00          |
| 502008-02                 | Repairs - Vehicles                | 1,500.00            | 1,500.00              | 1,500.00     |
| 502008-03                 | Repairs - Radios                  | 400.00              | 400.00                | 1,000.00     |
| 502009-01                 | Mailing - Postage                 | 50.00               | 50.00                 | 50.00        |
| 502009-02                 | Mailing - Freight & Shipping      | .00                 | .00                   | .00          |
| 502010                    | Utilities                         | .00                 | .00                   | .00          |
| 502010-01                 | Utilities - Water & Sanitation    | 179,603.00          | 179,603.00            | 196,583.00   |
| 502010-02                 | Utilities - Gas                   | 35,588.00           | 35,588.00             | 41,233.00    |
| 502010-03                 | Utilities - Electric              | 55,550.00           | 55,550.00             | 61,494.00    |
| 502010-04                 | Utilities - Trash                 | 63,990.00           | 63,990.00             | 72,459.00    |
| 502013-01                 | Leased Equipment - Copier         | 700.00              | 700.00                | 700.00       |
| 502013-11                 | Leased Equipment - Interest       | .00                 | .00                   | .00          |
| 502013-12                 | Leased Equipment - Principal      | .00                 | .00                   | .00          |
| 502017                    | Audit                             | 12,150.00           | 12,150.00             | 12,758.00    |
| 502021                    | Professional Services             | 2,000.00            | 2,000.00              | 2,000.00     |
| 502024                    | Weed Control                      | 650.00              | 650.00                | 650.00       |
| 502028                    | Bank/Trustee Fees                 | 200.00              | 200.00                | 200.00       |
| 502029                    | Accounting & Administrative Fee   | 36,986.00           | 36,986.00             | 38,835.00    |
| 502031                    | Homeowners Assessment             | 39,187.00           | 39,187.00             | 42,464.00    |
| Purchased Services Totals |                                   | \$563,213.00        | \$563,213.00          | \$611,941.00 |
| Operating & Maintenance   |                                   |                     |                       |              |
| 503001-02                 | Advertising - Jobs                | .00                 | .00                   | .00          |
| 503001-05                 | Advertising - Other               | 5,800.00            | 5,800.00              | 5,800.00     |
| 503002                    | Dues, Memberships, Subscriptions  | 600.00              | 600.00                | 600.00       |
| 503003                    | Miscellaneous                     | 1,475.00            | 1,475.00              | 1,475.00     |
| 503003-01                 | Misc-Deductibles                  | 1,000.00            | 1,000.00              | 1,000.00     |
| 503004                    | Printing                          | 375.00              | 375.00                | 375.00       |
| 503005-01                 | Supplies - Office                 | 1,450.00            | 1,450.00              | 1,450.00     |
| 503005-02                 | Supplies - Building               | 5,000.00            | 5,000.00              | 5,000.00     |
| 503005-03                 | Supplies - Cleaning               | 1,750.00            | 1,750.00              | 1,750.00     |
| 503005-09                 | Supplies - Tools                  | 1,250.00            | 1,250.00              | 1,250.00     |
| 503005-12                 | Supplies - Landscaping            | 1,175.00            | 1,175.00              | 1,175.00     |
| 503005-21                 | Supplies - Carpet                 | 23,100.00           | 23,100.00             | 27,000.00    |
| 503005-22                 | Supplies - Maintenance            | 18,000.00           | 18,000.00             | 18,000.00    |
| 503005-23                 | Supplies - Painting               | 4,700.00            | 4,700.00              | 4,700.00     |
| 503005-24                 | Supplies - Plumbing               | 5,500.00            | 5,500.00              | 5,500.00     |



# Budget Worksheet Report

Budget Year 2025

| Account                        | Account Description                   | 2024 Amended Budget | 2024 Projected Budget | 2025 Council |
|--------------------------------|---------------------------------------|---------------------|-----------------------|--------------|
| Fund 060 - Housing Fund        |                                       |                     |                       |              |
| EXPENSE                        |                                       |                     |                       |              |
| Operating & Maintenance        |                                       |                     |                       |              |
| 503005-25                      | Supplies - Laundry                    | 575.00              | 575.00                | 575.00       |
| 503005-26                      | Supplies - Appliance Parts            | 1,200.00            | 1,200.00              | 1,200.00     |
| 503005-27                      | Supplies - Siding                     | 500.00              | 500.00                | 500.00       |
| 503006                         | Equipment                             | 2,600.00            | 2,600.00              | 2,600.00     |
| 503008-01                      | Insurance - Building                  | 134,539.00          | 134,539.00            | 136,305.00   |
| 503008-02                      | Insurance - Vehicle                   | 808.00              | 808.00                | 1,251.00     |
| 503008-03                      | Insurance - Other                     | .00                 | .00                   | 3,930.00     |
| 503009-01                      | Vehicle Expenses - Fuel               | 15,000.00           | 15,000.00             | 13,000.00    |
| 503009-02                      | Vehicle Expenses - Oil                | .00                 | .00                   | .00          |
| 503009-03                      | Vehicle Expenses - Parts & Supplies   | 9,500.00            | 9,500.00              | 9,500.00     |
| 503009-04                      | Vehicle Expenses - Equipment          | 1,000.00            | 1,000.00              | 600.00       |
| 503009-06                      | Vehicle Expenses - Labor              | 5,500.00            | 5,500.00              | 8,000.00     |
| 503012-01                      | Public Relations - Tenant Party       | 1,500.00            | 1,500.00              | 1,500.00     |
| 503013                         | Uniforms                              | 3,000.00            | 3,000.00              | 3,000.00     |
| 503025                         | PMH Resale Expenses                   | 400.00              | 400.00                | 400.00       |
| Operating & Maintenance Totals |                                       | \$247,297.00        | \$247,297.00          | \$257,436.00 |
| Capital                        |                                       |                     |                       |              |
| 507001-01                      | Cash Purchases - Vehicles             | .00                 | .00                   | .00          |
| 507001-02                      | Cash Purchases - Mobile Equipment     | 1,000.00            | 1,000.00              | 1,000.00     |
| 507001-03                      | Cash Purchases - Equipment            | 20,000.00           | 20,000.00             | .00          |
| 507001-04                      | Cash Purchases - Office               | .00                 | .00                   | .00          |
| 507001-05                      | Cash Purchases - Computer             | 1,500.00            | 1,500.00              | 1,500.00     |
| 507001-06                      | Cash Purchases - Land Improvements    | 1,500.00            | 1,500.00              | 1,500.00     |
| 507001-07                      | Cash Purchases - Buildings            | 1,000.00            | 1,000.00              | 1,000.00     |
| 507001-12                      | Cash Purchases - Furniture & Fixtures | 6,500.00            | 6,500.00              | 6,500.00     |
| 507001-13                      | Cash Purchases - Housing              | .00                 | .00                   | .00          |
| 507001-20                      | Cash Purchases - Other                | 24,229.00           | 24,229.00             | 15,026.00    |
| 507001-21                      | Cash Purchases - CCTH                 | .00                 | .00                   | .00          |
| 507020-01                      | Capital Other - Leases                | 6,174.00            | 6,174.00              | 10,000.00    |
| 507023-01                      | Renovations - Brush Creek             | .00                 | .00                   | .00          |
| 507023-02                      | Renovations - Creekside               | .00                 | .00                   | .00          |
| 507023-03                      | Renovations - Palisades               | .00                 | .00                   | .00          |
| 507023-04                      | Renovations - Villas North            | .00                 | .00                   | .00          |
| 507025                         | Reserves Used                         | 48,105.00           | 61,705.00             | 68,099.00    |
| 507025-05                      | Reserves Used - Mountain View         | .00                 | .00                   | .00          |
| 507025-06                      | Reserves Used - Mountain View II      | 23,328.00           | 23,328.00             | 9,100.00     |
| 507025-07                      | Reserves Used - CCTH                  | 15,000.00           | 15,000.00             | .00          |
| 507025-08                      | Reserves Used - PW Housing            | 6,668.00            | .00                   | 6,668.00     |



# Budget Worksheet Report

Budget Year 2025

| Account                        | Account Description                   | 2024 Amended Budget | 2024 Projected Budget | 2025 Council   |
|--------------------------------|---------------------------------------|---------------------|-----------------------|----------------|
| Fund 060 - Housing Fund        |                                       |                     |                       |                |
| EXPENSE                        |                                       |                     |                       |                |
| Capital                        |                                       |                     |                       |                |
| 507025-09                      | Reserves Used - Faraway               | .00                 | .00                   | .00            |
| 507029                         | Capital Repairs - Other               | 40,000.00           | 40,000.00             | 20,000.00      |
| Capital Totals                 |                                       | \$195,004.00        | \$201,936.00          | \$140,393.00   |
| Transfers Out                  |                                       |                     |                       |                |
| 510001                         | Transfer Out to General               | .00                 | .00                   | .00            |
| 510055                         | Transfer Out to CIP                   | 900,000.00          | 900,000.00            | 1,400,000.00   |
| 510061                         | Transfer Out to Mountain View         | .00                 | .00                   | .00            |
| 510062                         | Transfer Out to Mountain View II      | .00                 | .00                   | .00            |
| 510063                         | Transfer Out to Carriageway           | .00                 | .00                   | .00            |
| 510064                         | Transfer Out Snowmass Inn             | .00                 | .00                   | .00            |
| Transfers Out Totals           |                                       | \$900,000.00        | \$900,000.00          | \$1,400,000.00 |
| Debt Expense                   |                                       |                     |                       |                |
| 520002                         | Bond Interest                         | .00                 | .00                   | .00            |
| 520003                         | Bond Bank Fees                        | .00                 | .00                   | .00            |
| Debt Expense Totals            |                                       | \$0.00              | \$0.00                | \$0.00         |
| Non Operating                  |                                       |                     |                       |                |
| 530001-01                      | Depreciation - Brush Creek            | 48,875.00           | 48,875.00             | 48,875.00      |
| 530001-02                      | Depreciation - Creekside              | 73,788.00           | 73,788.00             | 73,788.00      |
| 530001-03                      | Depreciation - Palisades              | 69,060.00           | 69,060.00             | 69,060.00      |
| 530001-04                      | Depreciation - Villas North           | 4,663.00            | 4,663.00              | 4,663.00       |
| 530001-05                      | Depreciation - Mountain View          | 29,944.00           | 29,944.00             | 29,944.00      |
| 530001-06                      | Depreciation - Mountain View II       | 121,419.00          | 121,419.00            | 121,419.00     |
| 530001-07                      | Depreciation - Furniture and Fixtures | .00                 | .00                   | .00            |
| 530001-08                      | Depreciation - Equipment              | 6,522.00            | 6,522.00              | 9,015.00       |
| 530001-09                      | Depreciation - Vehicles               | 6,115.00            | 6,115.00              | 6,115.00       |
| 530001-10                      | Depreciation - Housing Expansion      | 4,966.00            | 4,966.00              | 4,966.00       |
| 530001-11                      | Depreciation - Mobile Equipment       | 4,670.00            | 4,670.00              | 10,500.00      |
| 530002                         | Amortization                          | .00                 | .00                   | .00            |
| 530099                         | Asset Disposal                        | .00                 | .00                   | .00            |
| Non Operating Totals           |                                       | \$370,022.00        | \$370,022.00          | \$378,345.00   |
| EXPENSE TOTALS                 |                                       | \$3,589,177.00      | \$3,596,109.00        | \$4,217,650.00 |
| Fund 060 - Housing Fund Totals |                                       |                     |                       |                |
| REVENUE TOTALS                 |                                       | \$3,626,052.00      | \$3,738,373.00        | \$3,934,683.00 |
| EXPENSE TOTALS                 |                                       | \$3,589,177.00      | \$3,596,109.00        | \$4,217,650.00 |
| Fund 060 - Housing Fund Totals |                                       | \$36,875.00         | \$142,264.00          | (\$282,967.00) |





# Budget Worksheet Report

Budget Year 2025

| Account   | Account Description                 | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council   |
|-----------|-------------------------------------|------------------------|--------------------------|----------------|
| Fund 063  | Carriage Way                        |                        |                          |                |
|           | REVENUE                             |                        |                          |                |
|           | Miscellaneous                       |                        |                          |                |
| 407001    | Interest Income                     | 2,219.00               | 4,860.00                 | 2,537.00       |
| 407003    | Miscellaneous Income                | .00                    | .00                      | .00            |
| 407050    | Labor Material Supplies             | .00                    | .00                      | .00            |
| 407051    | Late Fees and NSF Fees              | 100.00                 | 100.00                   | 100.00         |
|           | Miscellaneous Totals                | \$2,319.00             | \$4,960.00               | \$2,637.00     |
|           | Transfer In From Other Funds        |                        |                          |                |
| 408008    | Transfer In Excise                  | .00                    | .00                      | 2,086,855.00   |
| 408060    | Transfer In Housing                 | .00                    | .00                      | .00            |
|           | Transfer In From Other Funds Totals | \$0.00                 | \$0.00                   | \$2,086,855.00 |
|           | Rental Income                       |                        |                          |                |
| 411001-05 | Rent - Vacancy Factor               | (1,000.00)             | (1,000.00)               | (1,000.00)     |
| 411001-08 | Rent - Carriage Way                 | 200,640.00             | 200,640.00               | 206,640.00     |
|           | Rental Income Totals                | \$199,640.00           | \$199,640.00             | \$205,640.00   |
|           | Non-Operating                       |                        |                          |                |
| 412002    | Contributed Capital                 | .00                    | .00                      | .00            |
|           | Non-Operating Totals                | \$0.00                 | \$0.00                   | \$0.00         |
|           | REVENUE TOTALS                      | \$201,959.00           | \$204,600.00             | \$2,295,132.00 |



# Budget Worksheet Report

Budget Year 2025

| Account                        | Account Description                            | 2024 Amended Budget | 2024 Projected Budget | 2025 Council |
|--------------------------------|------------------------------------------------|---------------------|-----------------------|--------------|
| Fund 063                       | Carriage Way                                   |                     |                       |              |
| EXPENSE                        |                                                |                     |                       |              |
| Purchased Services             |                                                |                     |                       |              |
| 502003-05                      | Contract Service - Backflow Test & Maintenance | 500.00              | 500.00                | 500.00       |
| 502006-01                      | Building Maintenance - General                 | 5,000.00            | 5,000.00              | 5,000.00     |
| 502010                         | Utilities                                      | .00                 | .00                   | .00          |
| 502010-01                      | Utilities - Water & Sanitation                 | 13,652.00           | 13,652.00             | 14,335.00    |
| 502010-02                      | Utilities - Gas                                | 5,466.00            | 5,466.00              | 5,657.00     |
| 502010-03                      | Utilities - Electric                           | 5,500.00            | 5,500.00              | 5,692.00     |
| 502010-04                      | Utilities - Trash                              | 3,375.00            | 3,375.00              | 3,712.00     |
| 502024                         | Weed Control                                   | 500.00              | 500.00                | 500.00       |
| 502030                         | Closing Costs                                  | .00                 | .00                   | .00          |
| Purchased Services Totals      |                                                | \$33,993.00         | \$33,993.00           | \$35,396.00  |
| Operating & Maintenance        |                                                |                     |                       |              |
| 503003                         | Miscellaneous                                  | 2,000.00            | 2,000.00              | 2,000.00     |
| 503005-02                      | Supplies - Building                            | 200.00              | 200.00                | 200.00       |
| 503005-03                      | Supplies - Cleaning                            | 50.00               | 50.00                 | 50.00        |
| 503005-12                      | Supplies - Landscaping                         | 175.00              | 175.00                | 175.00       |
| 503005-21                      | Supplies - Carpet                              | 4,000.00            | 4,000.00              | 6,000.00     |
| 503005-22                      | Supplies - Maintenance                         | 900.00              | 900.00                | 900.00       |
| 503005-23                      | Supplies - Painting                            | 500.00              | 500.00                | 500.00       |
| 503005-24                      | Supplies - Plumbing                            | 900.00              | 900.00                | 900.00       |
| 503005-26                      | Supplies - Appliance Parts                     | 2,000.00            | 2,000.00              | 2,000.00     |
| 503008-01                      | Insurance - Building                           | 6,221.00            | 5,234.00              | 5,388.00     |
| 503008-03                      | Insurance - Other                              | .00                 | .00                   | .00          |
| Operating & Maintenance Totals |                                                | \$16,946.00         | \$15,959.00           | \$18,113.00  |
| Capital                        |                                                |                     |                       |              |
| 507001-07                      | Cash Purchases - Buildings                     | .00                 | .00                   | .00          |
| 507025                         | Reserves Used                                  | .00                 | .00                   | .00          |
| Capital Totals                 |                                                | \$0.00              | \$0.00                | \$0.00       |
| Transfers Out                  |                                                |                     |                       |              |
| 510008                         | Transfer Out to Excise                         | .00                 | .00                   | .00          |
| Transfers Out Totals           |                                                | \$0.00              | \$0.00                | \$0.00       |
| Other Financing Uses           |                                                |                     |                       |              |
| 520004                         | Cost of Issuance                               | .00                 | .00                   | .00          |
| Other Financing Uses Totals    |                                                | \$0.00              | \$0.00                | \$0.00       |
| Debt Expense                   |                                                |                     |                       |              |
| 520002                         | Bond Interest                                  | 150,605.00          | 150,605.00            | 150,758.00   |
| Debt Expense Totals            |                                                | \$150,605.00        | \$150,605.00          | \$150,758.00 |



# Budget Worksheet Report

Budget Year 2025

| Account   | Account Description              | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council   |
|-----------|----------------------------------|------------------------|--------------------------|----------------|
| Fund      | <b>063 - Carriage Way</b>        |                        |                          |                |
|           | EXPENSE                          |                        |                          |                |
|           | Non Operating                    |                        |                          |                |
| 530001-12 | Depreciation - Carriageway       | 22,590.00              | 22,590.00                | 22,590.00      |
|           | Non Operating Totals             | \$22,590.00            | \$22,590.00              | \$22,590.00    |
|           | EXPENSE TOTALS                   | \$224,134.00           | \$223,147.00             | \$226,857.00   |
| Fund      | <b>063 - Carriage Way Totals</b> |                        |                          |                |
|           | REVENUE TOTALS                   | \$201,959.00           | \$204,600.00             | \$2,295,132.00 |
|           | EXPENSE TOTALS                   | \$224,134.00           | \$223,147.00             | \$226,857.00   |
| Fund      | <b>063 - Carriage Way Totals</b> | (\$22,175.00)          | (\$18,547.00)            | \$2,068,275.00 |



# Budget Worksheet Report

Budget Year 2025

| Account                      | Account Description                 | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|------------------------------|-------------------------------------|------------------------|--------------------------|--------------|
| Fund 064 - Snowmass Inn      |                                     |                        |                          |              |
| REVENUE                      |                                     |                        |                          |              |
| Miscellaneous                |                                     |                        |                          |              |
| 407001                       | Interest Income                     | 22,282.00              | 27,752.00                | 23,185.00    |
| 407003                       | Miscellaneous Income                | 600.00                 | 600.00                   | 600.00       |
| 407050                       | Labor Material Supplies             | 600.00                 | 600.00                   | 600.00       |
| 407051                       | Late Fees and NSF Fees              | 100.00                 | 100.00                   | 100.00       |
|                              | Miscellaneous Totals                | \$23,582.00            | \$29,052.00              | \$24,485.00  |
| Transfer In From Other Funds |                                     |                        |                          |              |
| 408060                       | Transfer In Housing                 | .00                    | .00                      | .00          |
|                              | Transfer In From Other Funds Totals | \$0.00                 | \$0.00                   | \$0.00       |
| Rental Income                |                                     |                        |                          |              |
| 411001-05                    | Rent - Vacancy Factor               | (5,780.00)             | (5,780.00)               | (5,920.00)   |
| 411001-09                    | Rent - Snowmass Inn                 | 577,980.00             | 577,980.00               | 592,020.00   |
|                              | Rental Income Totals                | \$572,200.00           | \$572,200.00             | \$586,100.00 |
| Non-Operating                |                                     |                        |                          |              |
| 412002                       | Contributed Capital                 | .00                    | .00                      | .00          |
|                              | Non-Operating Totals                | \$0.00                 | \$0.00                   | \$0.00       |
|                              | REVENUE TOTALS                      | \$595,782.00           | \$601,252.00             | \$610,585.00 |





# Budget Worksheet Report

Budget Year 2025

| Account                        | Account Description                            | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council |
|--------------------------------|------------------------------------------------|------------------------|--------------------------|--------------|
| Fund 064 - Snowmass Inn        |                                                |                        |                          |              |
| EXPENSE                        |                                                |                        |                          |              |
| Purchased Services             |                                                |                        |                          |              |
| 502003                         | Contract Service                               | 25,000.00              | 25,000.00                | 25,000.00    |
| 502003-05                      | Contract Service - Backflow Test & Maintenance | 500.00                 | 500.00                   | 500.00       |
| 502004                         | Telephone                                      | 2,500.00               | 2,500.00                 | .00          |
| 502006-01                      | Building Maintenance - General                 | 5,000.00               | 5,000.00                 | 5,000.00     |
| 502010                         | Utilities                                      | .00                    | .00                      | .00          |
| 502010-01                      | Utilities - Water & Sanitation                 | 25,200.00              | 25,200.00                | 27,270.00    |
| 502010-02                      | Utilities - Gas                                | 20,700.00              | 20,700.00                | 21,321.00    |
| 502010-03                      | Utilities - Electric                           | 12,000.00              | 12,000.00                | 12,360.00    |
| 502010-04                      | Utilities - Trash                              | 3,000.00               | 3,000.00                 | 3,300.00     |
| 502013                         | Leased Equipment                               | .00                    | .00                      | .00          |
| 502024                         | Weed Control                                   | .00                    | .00                      | .00          |
| 502030                         | Closing Costs                                  | .00                    | .00                      | .00          |
| 502032                         | Cable                                          | 6,000.00               | 6,000.00                 | 6,000.00     |
| Purchased Services Totals      |                                                | \$99,900.00            | \$99,900.00              | \$100,751.00 |
| Operating & Maintenance        |                                                |                        |                          |              |
| 503003                         | Miscellaneous                                  | 6,000.00               | 6,000.00                 | 6,000.00     |
| 503005-02                      | Supplies - Building                            | 1,000.00               | 1,000.00                 | 1,000.00     |
| 503005-03                      | Supplies - Cleaning                            | 200.00                 | 200.00                   | 200.00       |
| 503005-12                      | Supplies - Landscaping                         | 1,000.00               | 1,000.00                 | 1,000.00     |
| 503005-21                      | Supplies - Carpet                              | 3,000.00               | 3,000.00                 | 6,000.00     |
| 503005-22                      | Supplies - Maintenance                         | 2,000.00               | 2,000.00                 | 2,000.00     |
| 503005-23                      | Supplies - Painting                            | 500.00                 | 500.00                   | 5,000.00     |
| 503005-24                      | Supplies - Plumbing                            | 1,800.00               | 1,800.00                 | 1,800.00     |
| 503005-26                      | Supplies - Appliance Parts                     | 2,000.00               | 2,000.00                 | 2,000.00     |
| 503008-01                      | Insurance - Building                           | 27,396.00              | 27,396.00                | 28,678.00    |
| 503008-03                      | Insurance - Other                              | .00                    | .00                      | .00          |
| Operating & Maintenance Totals |                                                | \$44,896.00            | \$44,896.00              | \$53,678.00  |
| Capital                        |                                                |                        |                          |              |
| 507001-07                      | Cash Purchases - Buildings                     | .00                    | .00                      | .00          |
| 507001-20                      | Cash Purchases - Other                         | .00                    | .00                      | .00          |
| 507025                         | Reserves Used                                  | .00                    | .00                      | .00          |
| Capital Totals                 |                                                | \$0.00                 | \$0.00                   | \$0.00       |
| Other Financing Uses           |                                                |                        |                          |              |
| 520004                         | Cost of Issuance                               | .00                    | .00                      | .00          |
| 520004-04                      | Accrued Bond Interest                          | .00                    | .00                      | .00          |
| Other Financing Uses Totals    |                                                | \$0.00                 | \$0.00                   | \$0.00       |



# Budget Worksheet Report

Budget Year 2025

| Account   | Account Description              | 2024 Amended<br>Budget | 2024 Projected<br>Budget | 2025 Council      |
|-----------|----------------------------------|------------------------|--------------------------|-------------------|
| Fund      | <b>064 - Snowmass Inn</b>        |                        |                          |                   |
|           | <b>EXPENSE</b>                   |                        |                          |                   |
|           | <i>Debt Expense</i>              |                        |                          |                   |
| 520002    | Bond Interest                    | 398,370.00             | 398,370.00               | 397,293.00        |
|           | <i>Debt Expense Totals</i>       | \$398,370.00           | \$398,370.00             | \$397,293.00      |
|           | <i>Non Operating</i>             |                        |                          |                   |
| 530001-13 | Depreciation - Snowmass Inn      | 177,460.00             | 199,715.00               | 199,715.00        |
| 530099    | Asset Disposal                   | .00                    | .00                      | .00               |
|           | <i>Non Operating Totals</i>      | \$177,460.00           | \$199,715.00             | \$199,715.00      |
|           | <b>EXPENSE TOTALS</b>            | \$720,626.00           | \$742,881.00             | \$751,437.00      |
| Fund      | <b>064 - Snowmass Inn Totals</b> |                        |                          |                   |
|           | <b>REVENUE TOTALS</b>            | \$595,782.00           | \$601,252.00             | \$610,585.00      |
|           | <b>EXPENSE TOTALS</b>            | \$720,626.00           | \$742,881.00             | \$751,437.00      |
| Fund      | <b>064 - Snowmass Inn Totals</b> | (\$124,844.00)         | (\$141,629.00)           | (\$140,852.00)    |
|           | Net Grand Totals                 |                        |                          |                   |
|           | <b>REVENUE GRAND TOTALS</b>      | \$80,947,344.00        | \$81,177,266.00          | \$186,665,451.00  |
|           | <b>EXPENSE GRAND TOTALS</b>      | \$101,679,517.00       | \$88,581,660.00          | \$198,750,542.00  |
|           | Net Grand Totals                 | (\$20,732,173.00)      | (\$7,404,394.00)         | (\$12,085,091.00) |