Town Council
Monday, October 16, 2023
4:00 PM
130 Kearns Road
Town Council Chambers
Snowmass Village, CO 81615
You can watch the meeting live online on our website at tosv.com.
Agenda

1. **CALL TO ORDER**

2. **ROLL CALL**

3. **PROCLAMATIONS AND PRESENTATIONS**

   3.A. CIRSA Update - Sam Light
   Page 3 Agenda Item Summary - CIRSA Update
   CIRSA Presentation - Snowmass 10-16-23.pdf

   3.B. Update from PTRAB Members
   Page 4 Agenda Item Summary - PTRAB Update

4. **PUBLIC COMMENT**
   This section is set aside for the Town Council to LISTEN to comments by the public regarding items that do not otherwise appear on this agenda. Generally, the Town Council will not discuss the issue and will not take an official action under this section of the agenda. (Five Minute Time Limit)

5. **CONSENT AGENDA**
   These are items where all conditions or requirements have been agreed to or met prior to the time they come before the Council for final action. A Single Public Hearing will be opened for all items on the Consent Agenda. These items will be approved by a single motion of the Council. The Mayor will ask if there is anyone present who has objection to such procedure as to certain items. Members of the Council may also ask that an item be removed from the consent section and fully discussed. All items not removed from the consent section will then be approved. A member of the Council may vote no on specific items without asking that they be removed from the consent section for full discussion. Any item that is removed from the consent agenda will be placed on the regular agenda.

   5.A. Draft Agendas
   Pages 5-6 2023 Town Council Agenda Overview

5.B. Minutes for approval

Pages 7-17 10-02-23 TC Minutes Draft

5.C. POST Fund Budget - Ordinance - 1st Reading

Pages 18-19 Agenda Item Summary - Ordinance No. 12 of 2023-1st Reading-POST, Tourism & CIP FUND
Pages 20-21 Ord No. 12, Series of 2023---1st reading-POST Grant, Marketing and CIP

6. PUBLIC HEARINGS - QUASI-JUDICIAL HEARINGS

Public Hearings are the formal opportunity for the Town Council to LISTEN to the public regarding the issue at hand. For land use hearings the Council is required to act in a quasi-judicial capacity. When acting as a quasi-judicial body, the Council is acting in much the same capacity as a judge would act in a court of law. Under these circumstances, the judicial or quasi-judicial must limit its consideration to matters which are placed into evidence and are part of the public record. The Council must base their decision on the law and the evidence presented at the hearing.

6.A. Town Park Cell Tower Replacement Update

Pages 22-23 Agenda Item Summary Rodeo Cell Tower 2023
Pages 24-27 Attachment A - TC draft Reso 23 of 2023 Rodeo Cell Tower
Pages 28-31 Attachment B - Approved PC Reso 6 of 2023 Cell Tower Rodeo_unsigned
Pages 32-38 Attachment C - Cell Tower Site Plan and Construction Drawings
Pages 39-47 Attachment D - Cell Tower Graphic Representations
Pages 48-75 Attachment E - Broadband Vision Report 2021

7. POLICY/LEGISLATIVE PUBLIC HEARINGS

8. ADMINISTRATIVE REPORTS

8.A. Budget Review - FAB Recommendations

Pages 76-77 Agenda Item Summary - Continued review of the 2024 Budget
Pages 78-86 Budget Message Council - 10-16-23
Pages 87 Budget Message Council - 10-16-23
Pages 88-90 Property Tax Analysis-2024 10-16-23
Pages 91-169 2024 Council Budget Presentation - PDF
Pages 170-231 2024 Budget Backup - Council

9. TOWN COUNCIL REPORTS AND ACTIONS

Reports and Updates

10. ADJOURNMENT

Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:

October 16, 2023

AGENDA ITEM:

CIRSA Update & Liability Risk Training

PRESENTED BY:
Jeff Conklin, Town Attorney
Sam Light, General Counsel for CIRSA

BACKGROUND:

It is a best practice to conduct regular updates and training opportunities with elected officials regarding the Town and liability risks.

Sam Light, General Counsel for the Colorado Risk Sharing Agency (CIRSA), will be provide an update and some training for the Town Council.

FINANCIAL IMPACT:
The presentation is provided as part of our insurance coverage with CIRSA.

Elected Official Presentation

Town of Snowmass Village • October 16, 2023

Presented by: Sam Light, CIRSA Deputy Executive Director/General Counsel

Introduction – Presentation Overview

•Suggestions for best practices that will enhance your effectiveness and success as municipal officials – which in turn will reduce risk for the Town and you individually. Topics we will touch on include:

- The role of public official
- Organizational structure & liability
- Transparency – open meetings
- Ethics & personal conduct
- Due process requirements

•Presentation is a training resource only; is not intended to address or provide legal advice on any specific, pending issues.

One: Commit to the Role of Public Official

- Being a public official means your role has changed:
  - Citizen → government official (24/7!)
  - Outsider → insider
  - Critic/proponent → representative-ambassador-**fiduciary** of the Town as an entity and of the Council as an institution.
- In the eyes of the community, you are always a public official!

Commit to the Role of Public Official

- As local government officials, part of your role is delivering good governance which, at root, is based both practically and legally on a few core concepts:
- **Openness & Transparency** (open meetings/records laws);
- **Fundamental Fairness** (due process);
- **Predictability & Evenhandedness** (equal protection, certiorari claims, etc.); and
- **Mutuality of Respect**

Two: Commit to Supporting the Town Structure

- Another important risk management principle for everyone within the organization is to recognize and honor their role—it is important that everyone "swim in their lane" to avoid risks of liability, including the risk of personal liability!
    - You have protection from personal liability under Colorado Governmental Immunity Act (CGIA) if you are "within the scope of employment" and not acting "willfully and wantonly."
    - Means everyone needs to know and respect their "job description."
    - Conduct that is "outside the scope" or "willful and wanton" can result in a loss of governmental immunity and create liability, including the potential of personal liability for you.

Commit to Supporting the Town Structure

- Can also result in potential loss of insurance coverage. Public official liability (POL) policies follow "course and scope" and "willful and wanton" concepts. That is, they extend coverage to elected officials "in their capacity as such" (or similar) and have provisions excluding coverage where liability is based on willful & wanton conduct, etc.

- The CGIA provides a form of qualified immunity, but it is not an absolute shield. Similarly, a federal form of qualified immunity protects government officials from liability for civil damages "insofar as their conduct does not violate clearly established statutory or constitutional rights of which a reasonable person would have known."

- Recognize that certain liability risks—in particular civil rights claims—can be exacerbated by "bad facts" that suggest (or are perceived to be based upon) retaliatory or reactive conduct.

Commit to Supporting the Town Structure

Where Does the Town Council Focus its Efforts?

Ownership

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Governance

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Management

|

Supervision

|

Front Line Employment

Legislative and Corporate Governance is:

•Policy-setting, big picture, and forward-looking, rather than dealing with day-to-day, and rather than making reactive, case-by-case decisions as issues arise, or after-the-fact.

•Examples: General ordinances, annual budget, decisions regarding corporate assets, appointment of Council reports, corporate matters reserved to the Council.

•The governing body should:
- •Have longest time horizon—looks down the road.
- •Have broad interests in mind.
- •Work together in their fiduciary role to protect the Town as an entity and the Council as an institution.

Commit to Supporting the Town Structure

- From a risk management perspective, role discipline is particularly important in the areas of employee relations and administrative matters assigned to staff.

- Except for the Council's direct reports, elected and appointed officials are not employee supervisors. Similarly, neither the Council nor its individual members have authority or responsibility for administrative matters that are assigned to staff. Thus,

    - Don't get individually and improperly involved in personnel issues, or in administrative matters, that have been assigned to staff. (Remember your Charter: *Section 6.4 - Relationship of Council to Administrative Service.*)

    - Such activities undermine your organizational structure, weaken the Council as an institution, impact morale, and can create risks for the Town and for you individually.

Commit to Supporting the Town Structure

- Tips to support the structure and avoid concerns around “role discipline” and “scope”:
  - Respect the delegations of authority already made via your charter, ordinances and organizational structure. Those allocations work to **serve** and **protect** the Town and the Council and its members, if honored.
  - Your role is a group role; if you are thinking of acting individually, ask whether you have authority to act (and if you don’t, don’t do it).
  - Recognize elected officials—”the legislative and governing body”—act primarily as a group and exercise responsibilities mainly by voting in a public meeting.
  - Therefore, think “We” … not “I”! If you find yourself about to act in terms of “I” rather than “we” …that’s a red flag.

Commit to Supporting the Town Structure

- Commit to personnel conduct that strengths the WE - the governing body as an institution. This sometimes requires personal sacrifices, such as:
  - Setting aside a personal interest or agenda when there is lack of support.
  - Accepting “the Council has spoken” though one preferred a different outcome.
  - Accepting when “Our work is done”; i.e., the hand-off from Council → staff.
  - Recognizing that individual efforts—e.g., liaison and representative roles—are in service of the entity and governing body (the WE).
  - Avoiding perceptions (internal or external) of “getting ahead” of or “speaking for” the voice of Council where Council has not yet spoken.

Three: Commit to Transparency

- Honor the "openness" requirement of the Open Meetings Law (OML). Applies when 3 or more members of governing body "meet" to discuss "public business".
- The OML requires that such discussions occur at a meeting that is open to the public. And, if action will be taken or a quorum will be present, there must be timely notice—agenda posted at least 24 hours in advance.
- A "meeting" includes any gathering to discuss public business, in person, by phone, or electronically (e.g., email).
    - *See* CIRSA Handout and this CIRSA article: https://www.cirsa.org/news/how-the-colorado-open-meetings-law-applies-to-elected-officials-email/).
- The "openness" rule is a "rule of three", so what about one-on-one meetings?

Four: Commit to Ethical Conduct

- Become familiar with the state and local ethics standards governing your conduct. Make them your “best friend” in addressing ethics issues. Some key areas:
  - Conflicts of Interest: Disclose, recuse, don’t vote, and don’t influence others.
  - Don’t disclose or use any confidential information for personal benefit.
  - Decline gifts that seem connected to your service (and abide by gift rules).
  - Avoid situations that may create an appearance of impropriety. Recognize that in matters of ethics, fair or not, sometimes perception = reality and reality = perception.

Five: Commit to Providing Due Process

•Much of the time you're acting as "legislators"—making general policies that apply generally—or handling routine business matters.

•But sometimes you make decisions affecting a specific applicant's property rights. For these "quasi-judicial" matters—e.g., most land use and licensing matters—the members are essentially acting as judges. In this role you have heightened responsibilities to provide "due process" and a failure to provide due process exposes you and the Town to liability.

•So, be familiar with the due process "rules of engagement" that apply to quasi-judicial matters.

•These rules have a familiar source: "No person shall be…deprived of life, liberty, or property, without due process of law."

Due Process - Tips for Quasi-Judges

•Limit your involvement to just your participation at the public hearing. That is, irrespective of the level of citizen interest or staff activity, wait until the QJ matter is "ripe" for the governing body.

•Remain neutral; don't make up your mind before the hearing and don't make prejudicial pre-hearing statements.

•Don't engage with one side or the other, or with your fellow quasi-judges, before or outside the hearing (ex parte contacts).

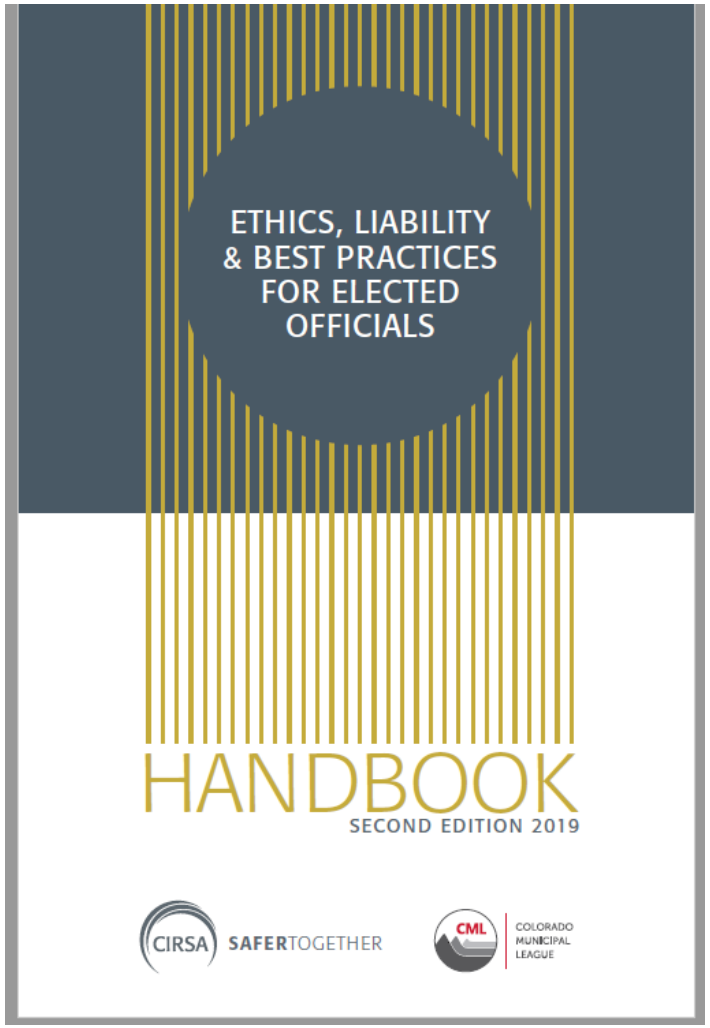
•**Deliberations Matter**. Make sure your deliberations and decision are focused and based on the relevant, existing criteria and not other factors. Use Sam's "Rule of Why."

• For more on quasi-judicial "rules of engagement", see these presentations: https://www.cirsa.org/wp-content/uploads/2020/05/Quasi-Judicial-Proceedings.mp4 and https://www.cml.org/docs/default-source/uploadedfiles/events/annual-conference/cml-2022-conference---qj-decision-making.pdf?sfvrsn=b0a4e3a3_0.

Concluding Thoughts

- While there are many aspects of risk management that municipalities and their elected officials cannot fully control—e.g., public perceptions, the actions of claimants, the inclinations of judges, the enactments of federal and state legislatures, etc.—embracing wise leadership in the areas we can control will support your success and reduce your risks. Some examples:
    - Committing to a "no surprises" approach.
    - Dealing effectively with discord.
    - Committing always to civility & mutuality of respect and to avoiding and/or effectively addressing "high conflict."
    - Touting your governing body's, your organization's, and your staff's successes—builds faith and trust that your government is getting good things done!
    - Committing to service of the Town as an entity and the governing body as an institution, and embracing the fiduciary, stewardship, and "We" responsibilities of Council membership.

Resources



CIRSA Elected Officials Handbook: https://www.cirsa.org/wp-content/uploads/2019/06/EthicsLiabilityBestPracticesHandbookForElectedOfficials.pdf

CIRSA Executive Director Tami Tanoue's Webinar on Ethics, Liability, and Best Practices for Elected Officials: https://www.cirsa.org/wp-content/uploads/2020/05/Ethics-Liability-and-Best-Practices-Webinar-2020.mp4

Other CIRSA elected and appointed officials' resources: https://www.cirsa.org/safety-training/elected-officials/.

About the Colorado Intergovernmental Risk Sharing Agency (CIRSA)

- Public entity self-insurance pool for property, liability, and workers' compensation coverages.
- Formed by in 1982 by 18 municipalities pursuant to CML study committee recommendations.
- Not an insurance company, but an entity created by intergovernmental agreement of our members.
- Total membership today stands at over 285 member municipalities and affiliated legal entities
- Member-owned, member-governed organization.
- No profit motive – sole motive is to serve our members effectively and responsibly.
- CIRSA Board made up entirely of municipal officials.
- Seek to be continually responsive to the liability-related needs of our membership – coverages and associated risk management services, sample publications, training, and consultation services, as well as specialty services such as home rule charter review.
- We have the largest concentration of liability-related experience and knowledge directly applicable to Colorado municipalities.

Speaker Bio

Sam Light is Deputy Executive Director / General Counsel for the Colorado Intergovernmental Risk Sharing Agency (CIRSA). Previously, Mr. Light was a partner with the Denver law firm of Light | Kelly, P.C., specializing in municipal and other public entity law, insurance law and defense of public entities and elected officials. Sam is a frequent speaker on public entity risk issues and municipal law and has practiced in Colorado since 1993.

Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:

October 16, 2023

AGENDA ITEM:

Part-Time Resident Advisory Board update to Town Council

PRESENTED BY:

Greg LeBlanc, Assistant Town Manager & Staff Liaison to PTRAB

BACKGROUND:

Members of PTRAB will be in person and virtual to briefly discuss issues that concern Part-Time Residents

Members:
Michael Brizel
Roy Camberg
Norbert Hansch
Charles Hess
John Orton
Jeff Steinberg
Chair: Michael Mayer

DRAFT 2023 Agenda Items

- Regular Meetings begin at 4:00 p.m. unless otherwise noted
- Work Sessions begin at 4:00 p.m. and aim to end at 6:00 p.m.
- The dates on which agenda items are listed are only a best approximation. Agenda items are added to this list as they arise. Agenda items may well be moved to different meeting dates. Agendas are generally not finalized until the Thursday prior to the meeting.
- In addition to agenda items, this document also lists expected absences of Town Council members. In compliance with section 2-49 of the municipal code, once the consent agenda is approved, the absences noted will be considered to have received the prior approval necessary of the majority of the Council for members to be absent from meetings.

Topic to incorporate:

- E-bikes -POSTR needs to meet 1st.
- In September 2024, review the leash law change

Mon. Oct. 9th – Work Session

- Snowmass Water & Sanitation overview – Kit Hamby
- Budget Review – Tourism, and general

Mon. Oct. 16th – Regular Meeting

- POST Grant – 1st reading?
- Budget Review—comments from the FAB
- CIRSA update from Sam Light
- PTRAB – (place holder)
- Cell Tower Replacement – Town Park (Rodeo Grounds)

~~**Thurs. October 26th – EOTC – City of Aspen Hosts (**~~**changed to 10/5)**

Mon. Nov. 6th – Regular Meeting

- GID Meeting - Adopting the GID Budget
- Budget Adoption
- B & C Applications
- Executive session for attorney review
- Deerbrook Public Hearing
- Ord - removing Board of Appeals
- Review and possibly adopt Housing regulations
- We-Cycle Expansion Update
- Continued Ski Co cell tower Continued PH Regarding Reso for Ski Co Cell Tower Plan

Mon. Nov. 13th – Work Session

- Little Red Update
- Planning for Krabloonik post June 2024
- Create ideas on Council Goal of Preserving, protecting…… locally owned businesses

Mon. Nov. 20th – Regular Meeting

- B & C Interviews
- POST Grant – 2nd reading

As Of: Thursday, October 12, 2023

DRAFT 2023 Agenda Items

- Reso re 2024 TC Dates
- Executive session personnel attorney
- Deerbrook Public Hearing
- Joint meeting for Draw Site

Mon. Dec 4th – Regular Meeting

- B & C Interviews

Mon. Dec. 11th – Special Meeting

- **GID Meeting – set Mill Levy**

Mon. Dec. 18th – Regular Meeting

- B & C Resolution appointing new Members
- Reso RE 2024 Meeting Dates

Topics for Work Sessions or Other Meetings Requested by Town Council Members

- Schedule Updates will all of the Town Boards to review priorities and current initiatives
  - EAB
  - FAB
  - PTRAB
  - POSTR
  - Marketing
  - Grants – Recent Awards; Review of Criteria; Purpose, etc.
  - SAAB
  - Planning

As Of: Thursday, October 12, 2023

Town Council

Town Council Meeting Minutes
Monday, October 2, 2023
4:00 PM
130 Kearns Road
Town Council Chambers
Snowmass Village, CO, 81615
You can watch the meeting live online on our website at tosv.com

1) CALL TO ORDER

2) ROLL CALL

Council Members Present: Bill Madsen, Alyssa Shenk, Tom Fridstein (Virtual), Britta Gustafson, and Susan Marolt

Council Members Absent: None.

Staff Present: Clint Kinney; Town Manager (virtual), Jeff Conklin; Town Attorney, David Shinneman; Community Development Director, Brian Olson; Chief of Police, Anne Martens; Public Works Director, Marianne Rakowski; Finance Director, Doug Goldfluss; IT Manager, Barbara Peckler; Office Manager

Public Present: Kristin and Chuck Lohmiller, Mak Keeling, Chris Kiley, Chad Kumbier, Leslie Desmond, and others interested in tonight's agenda.

3) PROCLAMATIONS AND PRESENTATIONS

4) PUBLIC COMMENT

None

5) CONSENT AGENDA

5.A) 2023 Draft Agendas

Pages 4-5 2023 Agenda Overview

5.B) Minutes for approval

Councilmember Shenk identified some grammatical errors that need to be corrected and has emailed them to Megan.

Pages 6-11 08-21-23 TC Minutes - DRAFT

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Pages 12-16 09-05-23 TC MINUTES - DRAFT

Pages 17-24 09-18-23 TC Minutes - DRAFT

5.C) Ordinance No. 11, 2023 - RE Council Compensation - 2nd Reading

Pages 25-26 Agenda Item Summary - Council Compensation - 2nd Reading

Pages 27-29 ORD No. 11 2023 - Council Compensation - Redline1

Pages 30-32 ORD No. 11 2023 - Council Compensation - Clean1

No comments on Ordinance No. 11

Councilmember Shenk motioned to approve the Consent Agenda with the corrections to the minutes and the 2nd reading of Ordinance No 11, 2023-RE Council Compensation. Councilmember Marolt seconded.
Roll Call Vote: Councilmember Shenk; Aye, Councilmember Marolt; Aye, Councilmember Fridstein; Aye, Councilmember Gustafson; Aye, Mayor Madsen; Aye. All in Favor

6) PUBLIC HEARINGS - QUASI-JUDICIAL HEARINGS

6.A) Resolution for SkiCO Cell Tower Plan - Cont from August 21st

Pages 33-35 Agenda Item Summary SkiCo Cell Towers 2023

Pages 36-39 Attachment A - Reso No. 22 of 2023 Cell Towers Special Review draft

Pages 40-91 Attachment B SkiCo Special Review Application

Pages 92 Attachment C_TOSV Cell Tower Coverage Map

Pages 93-96 Attachment D approved PC Resolution No. 4 of 2023

Pages 97-124 Attachment E_2021 TOSV Broadband Vision Report

Pages 125-131 Attachment F_Public Comment

Pages 132-138 Attachment G_Vegetational Screening Graphic addendum

Pages 139-169 Attachment G_Amended Application Letter. Locations. and Graphics

Dave Shinneman, Community Development Director, began the discussion by highlighting that the item under consideration is a follow-up from the August 21st meeting. This continuation allows the ASC to revisit and make modifications based on the guidance the Council provided regarding cell tower placement. In this packet is Resolution No. 22, Series of 2023, with modifications for Council approval.
Mak Keeling from Aspen Skiing Company acknowledged the valuable feedback received from

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the Council and is currently presenting a revised proposal that considers the comments and input provided by the Town Council.
The document presented today aligns with the Comprehensive Plan and the goals of the Council. The project addresses a clear need, as the current towers are deemed inadequate. It is expected to enhance voice and data connectivity throughout the community. This project is also a part of the Master Plan for Aspen Skiing Company (ASC), which will be presented to the Town Council later. Tonight's proposal outlines the construction of three towers across two sites in 2024 and five towers across five sites in 2025.

Mak continued the presentation by explaining each diagram included in the packet. These diagrams depict various locations where they have made efforts to integrate the towers more seamlessly into the surrounding trees and landscape. In some instances, they have even explored the possibility of consolidating two towers into a single location to reduce visual impact and environmental disturbance. Details were also provided on the height and finish of each Tower.

Last week, the Aspen Skiing Company received a Letter of Acceptance from the Forest Service concerning this project. Currently, the carriers that have shown interest are AT&T, Verizon, and T-Mobile, leaving space for one more carrier.

Summary of Council comments on the locations that still need improvement:

- Two Creeks site: The new location is an improvement, but letters from citizens have requested time to review the new location and are still not in favor of a tower at Two Creeks. The Ski Company has been meeting with Mr. Warren, a Two Creeks homeowner, and will continue to do so. The Tower is essential for coverage on the mountain's eastern side. The Skiing Company has moved it closer to their property, but they need to consider other homeowners in the area if they try to relocate the Tower.
- Mak side comment- after listening to comments from the Council, a load station will be added to the Spider Sabich area when the new lift goes in next summer.
- Sam's Knob- Was two Towers now one and moved further down the hill. The move placed it in Aspen trees that would not shield the Tower in the winter. Mak will look at moving it further down the mountain and try to locate it in the Pine trees but keep it on the ridge.
- Elk Camp-The Tower is not visible from the restaurant but very visible from the Meadows beginner ski hill where all the skiers are. Mak will come back with why the Tower needs to be 90 feet and other location options.

To provide Aspen Skiing Company with adequate time to revise their proposals for Two Creeks, Elk Camp, and Sams Knob Tower locations, they have requested that this discussion be postponed and continued to the Town Council Regular meeting scheduled for November 6th, 2023
Public Comment
Chuck Lohmiller, who resides on Burnt Mountain Drive, expressed his concerns during the meeting. He mentioned that he moved to the area primarily for its natural beauty and found the proposed Two Creek Towers highly objectionable. Chuck pointed out that the photos provided do not accurately represent the situation, especially since they do not include ice bridges.

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He emphasized that he believes there hasn't been enough time for public input and expressed the need for more time and input from Owl Creek homeowners. Chuck also inquired whether the Federal Communications Commission (FCC) approved the heat map for the Two Creeks location. ASC responded, saying that approval is granted upon installation. Additionally, Chuck proposed locating the towers at the Maintenance Facility on Owl Creek Rd as an alternative solution. He and his wife strongly object to the Two Creek's location for the towers.

Councilmember Shenk motioned to continue the Public Hearing on Resolution No. 22, Series of 2023 RE Granting Special Review Approval with Conditions for the Installation of Cell Towers and Associated Utility Equipment at Locations Throughout the Snowmass Mountain Ski Area until the Nov. 6th Regular Town Councill Meeting. Councilmember Marolt seconded. All in favor.

7) POLICY/LEGISLATIVE PUBLIC HEARINGS

7.A) Ordinance No. 7, 2023 - Re Leash Law - 2nd Reading

Pages 170-172 Agenda Item Summary - Leash Law - Continued 2nd Reading

Pages 173-176 ORD No. 07, 2023 - Leash Law - Redline3

Pages 177-180 ORD No. 07, 2023 - Leash Law - Clean3

Pages 181-218 Public Comment Packet RE Leash Law for 100223 TC Meeting

Chris Council Public Comment received after packet completed

Jeff Conklin, the Town Attorney, conducted the second reading for the amendment to the Town leash law, which was presented to the Council for the third time. During this round of discussions, two additional items were incorporated into the Ordinance:

1. A mechanism was introduced that allows owners of properties accessible to the public to request consideration by the Council for designation as a Mandatory Leash Zone.
2. It was established that having a dog on someone else's property without their consent would be deemed a violation of the law.

These additions reflect the ongoing refinement and improvement of the Ordinance in response to Council comments and community concerns.

Summary of Council Comments

Councilmember Fridstein- expressed his approval of the changes made to the Ordinance, noting that they significantly enhance it. However, he also highlighted the overwhelming response from the community, which indicates that the community does not want the Council to be involved in this matter. Fridstein emphasized the importance of considering this community sentiment during the decision-making process.

Councilmember Shenk-Shenk mentioned that while supporters of the Ordinance may not have been submitting public comments, they do appreciate the new Ordinance. She emphasized that the Ordinance is essential for creating a structured framework and setting parameters for dog control within the community. The question posed to Jeff seeks clarification regarding the situation

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where a dog enters someone else's property. When the dog is off-leash, it's a violation; however, the question is about the scenario where the dog is on a leash – does this still constitute a violation?
Chief Olson: Yes, this is still considered a violation. Owners need to control their dogs and stay off personal property. He suggests that finding a middle ground involves respecting people's personal property rights, which includes keeping dogs off groomed grass areas. He also emphasizes the importance of mutual respect, stating that all dog owners should sharpen their skills in this regard, indicating that respect should be a two-way street.
Councilmember Gustafson- It's important to hear the whole issue and find the best compromise.
Councilmember Marolt has acknowledged concerns raised by residents regarding the prospect of allowing dogs off-leash. She believes effectively communicating the new regulations will be challenging but also considers it critical to the program's success.
Chief Olson commented there will be social media posts, new signage, brochures, and Staff on the trails.
Mayor Madsen expressed that the proposed leash law amendment is a way to empower residents to take more responsibility for their dogs while also providing staff-specific guidelines as to what a "Dog at Large" means. He also believes the Council is on the right track with this approach, and if necessary, the program can be reviewed and adjusted in a year to make any necessary changes.
Public Comment:
During the public comment section, Jay Palace, the owner of a Seasons 4 Condominium, presented arguments as to why the proposed amendments would be detrimental to Snowmass Village and the residents. Jay expressed several concerns about the proposed leash law amendments, and these concerns were outlined in his memo included in the packet. He made it clear that he was firmly against both ordinances presented during the meeting tonight.

Councilmember Shenk motioned to approve the 2nd Reading of Ordinance No 07, 2023-RE Leash Law. Councilmember Gustafson seconded.
Roll Call Vote: Councilmember Shenk; Aye, Councilmember Marolt; Aye, Councilmember Fridstein; Nay, Councilmember Gustafson; Aye, Mayor Madsen; Aye. 4 in Favor 1 Against Motion Passed

7.B) Ordinance No 10, 2023 - RE Mandatory Leash Zones - 2nd Reading

Pages 219-220 Agenda Item Summary - Mandatory Leash Zones - 2nd Reading

Pages 221-222 ORD No. 10, 2023 - Leash Law - Mandatory Leash Zones

Pages 223-230 Dog Leash Zone Maps
Jeff Conklin, the Town Attorney, introduced Ordinance No. 10, 2023. He explained that the Council's direction was for Ordinance No. 10 to be in place concurrently for them to feel comfortable approving Ordinance No. 7. This new Ordinance establishes zones where dog owners must always have their dogs on a leash. Maps are attached to the Ordinance showing the seven areas.

Chief Olson reported that they will start installing signs and work on creating a consistent theme for signage. These signs will be placed in the leash zones and on the trails. He clarified that Nordic Trails are not included in the leash zones because dogs are prohibited on Nordic Trails.

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Councilmember Fridstein believed that homeowners' associations (HOAs) should have been given the same option as commercial zones to participate in the Mandatory Leash Zones.

In response, Chief Olson explained that for an area to be part of the Mandatory Leash Zones, it must be a public area. Several HOAs are private, and therefore, they cannot be included in these zones. However, he noted that each HOA can establish and adapt its rules regarding dogs and leashes within their respective private communities.

Public Comment:
Jay Palace agreed with Tom's point regarding homeowners' associations (HOAs) and their involvement in the Ordinance. He believes that Ordinance 10 should not be voted on just yet, and the Council should take the time to communicate with the HOAs. Jay also suggested that the Town examine the map and consider designating densely populated areas as Mandatory Leash Areas.

Councilmember Shenk motioned to approve the 2nd Reading of Ordinance No. 10, RE Mandatory Leash Zones. Councilmember Gustafson seconded.
Roll Call Vote: Councilmember Shenk; Aye, Councilmember Marolt; Aye, Councilmember Fridstein; Aye, Councilmember Gustafson; Aye, Mayor Madsen; Aye. 5 in Favor Motion Passed

Additional Comments
Councilmember Gustafson wants to encourage our community to look at this as an opportunity to evaluate our own personal responsibility as dog owners. Both sides need to work together to create a better culture in our community. Be respectful to each other.

8) ADMINISTRATIVE REPORTS

8.A) Resolution in support of Ballot Question

Pages 231-232 Agenda Item Summary RE In Support of Ballot Issue

Pages 233 Resolution No. 23, 2023 RE In Support of Ballot Question 2A to Amend Charter

Pages 234-236 Town Council Ordinance 08 2023 passed 8-21-23

Jeff Conklin, the Town Attorney, presented a Resolution in Support of Ballot Issue 2A.

Ballot Issue 2A proposes an amendment to the Town of Snowmass Charter, allowing elected officials to serve as non-voting members on Town Boards and Commissions as specified by the Ordinance. This issue will be presented to the voters during our November 7th coordinated election. The Council possesses the authority to adopt a resolution expressing a position on this ballot issue, and this resolution is designed to endorse and encourage voter participation in this matter. It is worth noting that the Colorado Fair Campaign Practices Act explicitly sanctions this action, so it is being brought before you tonight as a resolution to demonstrate your support for this ballot issue.

The Council agrees and views this as a positive approach to remaining informed about the activities and initiatives of the various Boards and Commissions. The Boards must understand that Councilmembers in this capacity will serve as non-voting members. Adopting this resolution

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will facilitate the exchange of information between the Council and the Boards, ultimately enhancing transparency and collaboration.

Councilmember Shenk motioned to approve Resolution No. 23, 2023 RE In support of Ballot Issue 2A to Amend Charter. Councilmember Marolt seconded. 5 in Favor and 0 Against the Motion passed.

8.B) Budget Introduction

Pages 237-238 Agenda Item Summary - Introduction to the 2024 Budget

Pages 239-247 Budget Message Council - Final 10-2-23

Pages 248-326 2024 Council Budget Presentation - PDF

Pages 327-388 2024 Budget Backup - Council

Clint Kinney, Town Manager, introduced the 2024 Budget. Marianne Rakowski, Finance Director, was available for questions. The packet includes the 2024 Budget Message, the 2024 Budget Presentation, and a detailed line-item budget backup. The Budget Message, authored by the Town Manager and Finance Director, provides a comprehensive overview of the budget's objectives and the strategies in place to achieve them. It highlights significant changes and policy matters the Council may wish to address, serving as the initial guide for upcoming budget meetings.

Budget meetings are scheduled for October 2nd, October 9th, and October 16th, with the intention of adopting the budget via resolution on November 6, 2023. If desired, Staff can arrange for a more thorough review on an alternate date, allowing the Council flexibility in the review process. Staff is happy to go over to any level of detail the Council wants, but we think starting with this big picture is the way to begin the approval process. The Staff takes a very conservative approach to this budget. We try to underestimate revenues and overestimate expenses on purpose. We want to ensure that we are in a strong financial position. One of the ways we also take a conservative approach is to ensure that our operating numbers are well-funded. A number of years back, the Council initiated a 30% reserve policy for our funds, and we keep that in place for most all of our funds except for housing, which is slightly lower because of the way the rents work.

At this point, Clint summarized the 2024 Budget Letter of Introduction to Council in open session.

Highlighted points

- Probably the most significant change to the budget going forward is the creation of the tourism fund when in 2023 the voters approved the expansion of the marketing sales tax and the lodging tax so that those revenue sources could also be used for housing. The Town anticipates putting $5 million from the tourism fund into housing in 2024.
- The overall county sales taxes are going up, but we're actually projecting to get less money than we used to because our slice of that pie is getting smaller. If we've got any kind of risky projection going forward in 2024, it's that share of the county sales tax. We will pay attention to that.

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- A revenue issue that needs to be discussed by the Council is property tax revenue. Right now, there's still some finalization of those numbers, we are predicting an 85% increase in assessed valuation. What we projected in or what we believe right now in raw numbers, if no adjustments were made with the property taxes, we would bring in an additional $2.4 million in property tax revenue, which is significant. What we're proposing in this budget is a $1,000,000 rebate to the taxpayers, with the Town still netting $1.4 million. Jeff is working through legal issues with us on how best to process the rebates. The Council needs to decide if they support a rebate program or any other form of reduction before Staff can move forward with this.
- The budget accounts for staff payroll and benefit increases, but there is concern over the new rate RFTA initiated for starting drivers. RFTA's starting pay is $30/hr, and Snowmass Drivers start at $25/hr. The Town may have to use savings on Insurance premiums to increase Shuttle Drivers' pay.
- Our zero-emissions vehicle transition plan is one of the more exciting things we've got budgeted for next year. The Council sets our environmental goals, so we want to electrify as much as possible. We hope to do that with the help of federal money.
- We have budgeted $250,000 in "Discovery" for designing, fabricating, and installing a life-size Mastodon and a life-size slot at the base village and one at the mall.
- At the Council's direction, we did increase the sales tax rebate. We budgeted for an increase from $50 to $75.00.
- We did increase wildfire mitigation from 15,000 to 30,000. With the additional $15,000, we think we might start investing in some town-owned property around our housing projects to ensure we get that investment where it is needed next year.
- The Town will start saving in 2024 to prepare for a large WeCycle program investment in 2025. Due to the nature of the Snowmass topography, the WeCycle program will be e-bikes
- The Town anticipates collecting $360,00 in STR fees. This revenue will go towards housing, but this is not mandated.
- We are in the process of the mall transit redesign using EOTC money and town funds. SEH is under contract per council direction. They're doing survey and design work, so we've kept the EOTC and town contributions the same with this project. We are looking at areas of improvement.
- We are also working with EOTC, requesting matching funds to put towards widening what we affectionately call the Donnie White curve by adding pedestrian and bike lanes.
- Funds are allocated to continue working on the roundabout design at Brush Creek and Owl Creek.
- $500,000 is set aside for the continuation of the Draw Site, hoping to have enough information to go to a vote in November of 2024.

Council Questions

- What is the Town doing with the Fanny Hill Concert Venue?
    - I don't know precisely, but we spend about $50,00-$100,000 each year for improvements. In 2024, we will improve the entrance and the walking path up the hill. This is a continual investment in ensuring that the two 2 to 4000 people a week who show up have a high-quality experience.

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- Should we be spending more on Wildfire Mitigation?
    - If we succeed this upcoming year, we'll return to you with a larger number the following year.
- The Council asked for future updates on how the funds for the Mall Transit redesign are being spent.
- Why are we spending twice as much on trails compared to Roads?
    - The 2025 budget will see a significant increase in the road fund balance. Anne Martens, Public Works director, said they are working on a 5-year plan for all the roads.
- $400,000 has remained in the budget for connecting the Town nodes. The Council needs to discuss how they see the nodes connected and how they would like to utilize these funds. Possibly to improve the Benedict Trail.
- The Council needs to make policy decisions on moving forward with the Brush Creek/Owl Creek roundabout. The Council needs to decide if they want to continue assigning funds towards this project. Council needs to make sure they are going in the right direction.
- Staff recommends the Town contribute $250,000 to the West Slope Regional Housing Coalition for their Buy Down program. This is the nonprofit we've all joined in with several other communities up and down the valley. Betsy is the chair of the board right now. The Council will need to approve this donation.
- Are funds being allocated for improving the landscaping around the Snowmass Inn?
    - No, not at this time. If the Council would like to spend money on this, let Staff know, and we can plug it in.

Clint concluded by emphasizing that the budget aligns with many of the Council's goals. However, he also noted that the budget is a policy document, and the Council's input and suggestions are highly valued. The budget discussion will resume on the 9th, with a presentation by the tourism department regarding their $9 million budget. Additionally, the Finance Advisory Board reviewed the budget approximately two weeks ago and will provide their recommendation to the Council for consideration. Your input and feedback are essential in shaping this policy document.

On another quick side note, on November 6th, the Council will also sit as the General Improvement District Board. Staff will have a GID budget for you to consider at that meeting.

8.C) EOTC Prep for Oct 5th Meeting

Pages 389-390 EOTC Agenda Item Summary - EOTC Preparation Meeting - TOSV AIS

Pages 391-392 Attachment 1 - October 5, 2023 EOTC Agenda

Pages 393-395 Attachment 2 - EOTC Decisions Reached June 29, 2023

Pages 396 Attachment 3 - AIS - 2023 Work Plan Updates

Pages 397-400 Attachment 4 - AIS - 2024 EOTC Budget and Work Plan

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Pages 401 Attachment 5 - 2024 EOTC Budget

Pages 402-403 Attachment 6 - Town of Snowmass Village Funding Request

Pages 404-405 Attachment 7 - EOTC 2024 Budget_WorkPlan - Snowmass Reso

Linda DuPriest, the Regional Transportation Director, provided an overview for the upcoming EOTC (Elected Officials Transportation Committee) meeting on October 5th, 2023. In today's packet is the PowerPoint presentation outlining the topics of the forthcoming meeting. Linda reviewed each agenda item, allowing for any comments or questions from the Council.

The Council had no questions and Councilmember Fridstein may attend virtually.

A ribbon-cutting ceremony for the Brush Creek Parking lot improvements is scheduled for October 26th, and everyone is welcome to join.

9) TOWN COUNCIL REPORTS AND ACTIONS

Councilmember Gustafson enjoyed the balloon festival. She believes it is such an extraordinary opportunity for our valley to really be exposed to what Snowmass has to offer and its glory. Unfortunately, a water line broke the same day and caused a lot of confusion. Is there a way to communicate in real time with the people sitting in traffic about what's happening, whether it's signage or perhaps even as simple as somebody walking down the line of traffic and explaining that there's a situation as opposed to just sitting in a traffic jam? It was noted Pitkin Alert did send out updates. Britta was looking forward to the town picnic this weekend. She thought, perhaps in the future, if there could be some kind of relationship or connection with bringing our community together around the balloon races.

Councilmember Shenk also enjoyed the Balloon Festival and looked forward to the Town Picnic. She asked if there was going to be more advertising for the picnic. Clint commented that additional advertising is going out, and the Town is planning on 125ish attendees. Shenk also recommends that if you have not checked out the new culvert, you should stop by and take a look. It is pretty impressive. They had to remove the pedestrian bridge to put in the temporary road for Labor Day weekend; when will it be put back into place?

Clint, the pedestrian bridge should be restored by November 1st.

Councilmember Marolt, none at this time

Councilmember Fridstein, none at this time

Mayor Madsen welcomed about 600 guests attending the Colorado Parks and Recreation Conference this week. He wanted to thank Andy Worline for helping to put together a great conference.

10) ADJOURNMENT

Councilmember Marolt motioned to adjourn. Councilmember Shenk seconded.
All in favor.

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Adjourned at 7:45 pm

The Snowmass Village Town Council approved this set of meeting minutes at their Regular Meeting on Monday, October 16th, 2023.

Submitted By,

_____

Barbara Peckler, Office Manager

DRAFT

Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:

October 16, 2023

AGENDA ITEM:

ORDINANCE NO. 12, SERIES OF 2023 – FIRST READING OF AN ORDINANCE AMENDING THE 2023 BUDGET FOR THE POST GRANT FUND, THE TOURISM FUND AND THE CAPITAL IMPROVEMENT PROJECTS FUND FOR THE TOWN OF SNOWMASS VILLAGE

PRESENTED BY:

Clint Kinney, Town Manager
Marianne Rakowski, Finance Director

BACKGROUND:

Each year, the Town is required to budget and appropriate any additional funds that the Town receives from the State of Colorado's POST Grant funds. This ordinance budgets and appropriates additional funds awarded by the State of Colorado that has a fiscal year that runs from July 1st to June 30th, which overlaps the Town's fiscal year of January 1st to December 31st. The POST (Peace Officer Standards & Training) Grant Fund is proposed to be amended due to an increase in the POST grant funding to pay for additional costs related to police training in the amount of $97,009.

In addition to the POST Fund, there is a revision to the Tourism Fund to transfer out $4,600,000 to the Capital Improvement Projects Fund for employee housing. There are also revisions to the Capital Improvement Project Fund to account for the Tourism transfer to and expenditure of the $4,600,000 and for the Town Park of $1,100,000 and the Kearns Road culvert of $6,500,000. The Town Park and Kearns Road culvert expenditures were approved by Ordinance earlier in the year by Council as expenditures from the General Fund and RETT Fund, but since the actual expenditures are coming from the Capital Improvement Project Fund, we need to show the transfers in and expenditures there as well.

FINANCIAL IMPACT:

The additional POST Grant funds of $97,009 will be both a revenue (for the approved grant funding) and an expenditure (for the training). The Tourism expenditure will be $4,600,000 and the Capital Improvement Fund will show a revenue and expenditure of

$12,200,000 each (Employee Housing $4,600,000, Town Park $1,100,000, Kearns Road culvert $6,500,00).

APPLICABILITY TO COUNCIL GOALS & OBJECTIVES:

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COUNCIL OPTIONS:

1. Approve the First Reading of Ordinance No. 12, Series of 2023 funding the amended budget items.
2. Modify or deny the First Reading of Ordinance No. 12, Series of 2023 declining funding the amended budget items.

STAFF RECOMMENDATION:

Staff recommends amending the budget by approving Ordinance No. 12, Series of 2023.

ATTACHMENTS:

Ordinance No. 12, Series of 2023

SNOWMASS VILLAGE
TOWN COUNCIL

ORDINANCE NO. 12
SERIES OF 2023

AN ORDINANCE AMENDING THE 2023 BUDGET FOR THE POST GRANT FUND, THE TOURISM FUND AND THE CAPITAL IMPROVEMENT PROJECTS FUND FOR THE TOWN OF SNOWMASS VILLAGE.

WHEREAS, Clint Kinney, Town Manager, has submitted changes to the 2023 Adopted Budget for the POST Fund, the Tourism Fund and the Capital Improvement Projects Fund; and

WHEREAS, the POST Grant Fund is revised to include the additional revenues and expenditures of the I-70 West POST Grant due to the State of Colorado's grant funding period running from July 1st through June 30th each year, which overlaps two different budget years for the Town; and

WHEREAS, the Tourism Fund is revised to include the transfer out to the Capital Improvement Projects Fund for employee housing; and

WHEREAS, the Capital Improvement Projects Fund is revised to account for Transfers in and the related expenses for the Kearns Road Culvert, the Town Park and Tourism Fund transfer for employee housing; and

WHEREAS, the Town of Snowmass Village Home Rule Charter requires adjustments to the budget when circumstances change relating to the budget.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Snowmass Village, Colorado:

Section One: Revised Budget
That the Town of Snowmass Village 2023 budget for the POST Grant Fund, the Tourism Fund and the Capital Improvement Projects Fund be adjusted to include the below amendments.

Section Two: Appropriation
That the below 2023 revised revenues and expenditures are hereby appropriated for expenditure during the 2023 budget year.

Town of Snowmass Village
Budget Changes - 2023

	2023 Expenditures	2023 Revenues
POST Grant Fund	$ 97,009	$ 97,009
Tourism Fund	$ 4,600,000	$ -
Capital Improvement Project Fund	$ 12,200,000	$ 12,200,000
TOTAL	**$ 16,897,009**	**$ 12,297,009**

Section Three: Effective Date
This Ordinance shall become effective upon adoption in accordance with Article X, Section 9.11 (e) of the Home Rule Charter.

INTRODUCED, READ AND ADOPTED on first reading by the Town Council of Snowmass Village, Colorado on the 16th day of October, 2023 with a motion made by Council Member _____ and seconded by Council Member _____ and by a vote of __ in favor to __ opposed.

INTRODUCED, READ AND ADOPTED on second reading by the Town Council of Snowmass Village, Colorado on the 6th day of November, 2023 with a motion made by _____ and seconded by _____, and by a vote of __ in favor to __ opposed. A roll call was taken, those in favor were_____, those opposed were _____.

TOWN OF SNOWMASS VILLAGE

_____
Bill Madsen, Mayor

ATTEST:

_____
Megan Boucher, Town Clerk

Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:

October 16, 2023

AGENDA ITEM:

Special Review to Relocate Cell Tower at Town Park (Rodeo Grounds)

PRESENTED BY:

Brian McNellis, AICP/MLA, Senior Planner

BACKGROUND:

The Town of Snowmass Village compiled a *Broadband Vision Report* in 2021 to address the goal of improving cellular communications throughout the municipality. The reorientation and reconstruction of the Rodeo Grounds, as part of the Town Park Project, requires that the existing cell tower be moved so that it would not be inside the new arena layout. The required move of the cell tower presented an opportunity to upgrade the existing facility and improve cell coverage in the vicinity of Town Park and beyond.

PROCESS:

Section 16A-5-230 – Special Review (a) Purpose, of the municipal Land Use Code states: "*There are certain uses which, because of their unusual character and potential impact upon the use and enjoyment of neighboring property, cannot be classified into a particular district or districts without site specific consideration of their impacts upon neighboring lands and upon the public need for the particular use at the particular location. These uses require special review of their location, design, intensity, density, configuration, operating characteristics and impacts on public facilities, and may require the imposition of appropriate conditions to ensure the use will be compatible at a particular location and mitigates its adverse impacts.*"

As a requirement of the reconstruction of the Rodeo Grounds, and an effort to improve cellular communication throughout Town Park, including the north and eastern portion of Snowmass Village, Crown Castle ("applicant") has proposed the installation of new cellular tower to replace the current wooden monopole and antennas. The new proposed tower will be in a similar location, approximately 20 feet to the south. The tower will accommodate co-location of different (and competing) cellular carriers to offer the best service possible from the new utility. The proposed cell tower will be 40 feet tall, the same height as the approved light towers. This new cell tower was

discussed as part of the Town Park project approval process and is in conformance with that approval.

The Planning Commission has reviewed this application and unanimously recommended approval.

FINANCIAL IMPACT:

There is no financial obligation to the town as it pertains to construction of the cell towers as the cost will be shouldered by the applicant. That said, the town of Snowmass will benefit from vastly improved cell coverage on the ski mountain as well as throughout town which will continue to bolster Snowmass as a world class tourist destination.

APPLICABILITY TO COUNCIL GOALS & OBJECTIVES:

The need for better cell coverage in Snowmass Village is specifically endorsed in the 2021 TOSV Broadband Vision Report – see Attachment E

COUNCIL OPTIONS:

Town Council may approve or deny the application after consideration of Planning Commission Resolution No, 6 of 2023 and taking public comment.

STAFF RECOMMENDATION:

Staff recommends Town Council approve Resolution No. 24 of 2023

ATTACHMENTS:

Attachment A – Draft Resolution No. 24 of 2023
Attachment B – Approved PC Resolution No. 6 of 2023_unsigned
Attachment C – Cell Tower Site Plan and Construction Drawings
Attachment D – Cell Tower Graphic Representations
Attachment E – 2021 Broadband Vision Report

TOWN OF SNOWMASS VILLAGE
TOWN COUNCIL

RESOLUTION NO. 24
SERIES OF 2023

A RESOLUTION BY THE SNOWMASS VILLAGE TOWN COUNCIL GRANTING SPECIAL REVIEW APPROVAL WITH CONDITIONS REGARDING THE INSTALLATION OF A CELL TOWER AT THE RODEO GROUNDS LOCATED AT SNOWMASS VILLAGE TOWN PARK

WHEREAS, in accordance with the Town of Snowmass Village (hereafter 'Town') Land Use Code, the Crown Castle ('Applicant') as brought forth by Tower Engineering Professionals ('Representative') is requesting Special Review pursuant to Sec. 16A-5-230 of the Land Use Code to install a single cell tower to in replacement of an existing cell tower at the Snowmass Village Rodeo Grounds; and

WHEREAS, pursuant to Municipal Code Section 16A-5-50, the Community Development Department deemed the application complete for review on September 1, 2023;

WHEREAS, the Town of Snowmass Village approved a revised Town Park Master Plan in 2022 pursuant to Ordinance No. 5 of 2022 which entailed the redesign, demolition, and reconstruction of the Rodeo Grounds, thereby offering an opportunity to replace and upgrade the existing cellular infrastructure at Town Park; and

WHEREAS, the Planning Commission reviewed the Minor PUD Amendment application at a public meeting on September 20, 2023 to consider the proposal and recommendations from Town staff and referral agencies, at which time a recommendation of approval was voted upon and adopted by the Planning Commission pursuant to Resolution No. 6 of 2023; and

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Snowmass Village, as follows:

Section One: General Findings. The Town Council generally finds that:

1) **Submission:** The Applicant has submitted the Special Review application in accordance with the provisions set forth in the Municipal Code and the Town Park Master Plan adopted in accordance with Ordinance No. 5 of 2022.

2) **Content:** The application contained the Minimum Contents as required by the Municipal Code Section 16A-5-40, '*Submission of Application*,' and included written and graphic materials of sufficient detail such that the

application was deemed complete for referral and review.

3) **Public Process:** The Planning Commission held a public meeting to review the application on September 20, 2023, to formulate recommendations to Town Council in accordance with the responsibilities and procedures prescribed in the Municipal Code Section 16A-5-230(c)(4), '*Action by Decision-Making Body*.' The Town Council subsequently held a Public Hearing to review the project and consider the application on October 16, 2023.

4) **Code Requirements:** Subject to the recommendations in Section Three of this Resolution, it was found the land use application follows the Review Standards established in Section 16A-5-230 of the Land Use Code as follows:

A. Consistent with Comprehensive Plan. The proposed use shall be consistent with the intent of the Town of Snowmass Village Comprehensive Plan.

B. Comply with standards of Development Code. The proposed use shall comply with all other applicable standards of this Development Code, including, but not limited to:
   1) Zone district standards. The purpose of the zone district in which it is located, the dimensional limitations of that zone district and any standards applicable to the particular use, all as specified in Article III, Zone Districts.
   2) Development evaluation standards. The applicable standards specified in Article IV, Development Evaluation Standards.

C. Compatible. The proposed use shall be appropriate to its proposed location and be compatible with the character of surrounding land uses in the area and shall not adversely affect the future development of the surrounding area.

D. Adequacy of access. Access to the site shall be adequate for the proposed use, considering the width of adjacent streets, their grades, intersection safety, visibility and entrance into the area to be developed. When appropriate, public transportation, or other public or private transportation services, and appropriate pedestrian facilities, shall be made available to serve the use.

E. Design minimizes adverse impact. The design and operation of the proposed use shall minimize adverse impacts and shall not create a nuisance, considering such impacts as traffic congestion or traffic

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hazards, service delivery, parking and loading, trash removal, odors, noise, glare and vibration.

F. Design minimizes environmental impact. The proposed use shall minimize environmental impacts and shall not cause significant deterioration of water and air resources, wildlife habitat, scenic resources and other natural resources.

G. Facilities. There shall be adequate public facilities available to serve the proposed use, or the applicant shall propose necessary improvements to address service deficiencies that the use would cause. In particular, the applicant shall demonstrate that adequate water supply and sewage disposal service is available for the proposed use, including sufficient water pressure and proximity to fire hydrants to provide for fire protection needs.

H. Parking. Sufficient off-street parking shall be provided for the proposed use.

Section Two: Action. Pursuant to the findings stated in Section One of this Resolution, the Town Council approves the Special Review application to erect a new cell tower at the Rodeo Grounds. This recommendation is subject to the conditions in Section Three below.

Section Three: Conditions. The Applicant shall comply with and implement the following conditions for the PUD Amendment:

(1) The Applicant shall submit for a Building Permit and receive approval thereof prior to construction.

(2) Per the attached construction plans, the ground equipment associated with the tower shall be enclosed by a fence to keep the public a safe distance from the utility. The fence shall incorporate a flat top and be designed to blend with the general aesthetic characteristics of the newly designed fences adjacent to the parking areas for the rodeo grounds. Plans for the fence shall be submitted to the Community Development Department for approval along with the Building Permit.

(3) The tower and (antennas where possible) shall be non-reflective and applied with a patina copper sulfate (rust brown) color. Color choice shall be approved prior to issuance of a building permit.

Section Four: Severability. If any provision of this Resolution or application hereof to any person or circumstance is held invalid, the invalidity shall not affect

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any other provision or application of this Resolution which can be given effect without the invalid provision or application, and, to this end, the provisions of this Resolution are severable.

INTRODUCED, READ, AND APPROVED by the Town Council of the of the Town of Snowmass Village on October 16, 2023, upon a motion by Council Member____, the second of Council Member_____, and a vote of__in favor and__against.

TOWN OF SNOWMASS VILLAGE,
TOWN COUNCIL

_____
Bill Madsen, Mayor

ATTEST:

_____
Megan Boucher, Town Clerk

Exhibits:
A. Construction Plans

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Attachment B

TOWN OF SNOWMASS VILLAGE
PLANNING COMMISSION

RESOLUTION NO. 6
SERIES OF 2023

A RESOLUTION BY THE SNOWMASS VILLAGE PLANNING COMMISSION RECOMMENDING SPECIAL REVIEW APPROVAL WITH CONDITIONS FOR THE INSTALLATION OF A CELL TOWER AT THE RODEO GROUNDS LOCATED AT SNOWMASS VILLAGE TOWN PARK

WHEREAS, in accordance with the Town of Snowmass Village (hereafter 'Town') Land Use Code, the Crown Castle ('Applicant') as brought forth by Tower Engineering Professionals ('Representative') is requesting Special Review pursuant to Sec. 16A-5-230 of the Land Use Code to install a single cell tower as a replacement of an existing cell tower at the Snowmass Village Rodeo Grounds; and

WHEREAS, pursuant to Municipal Code Section 16A-5-50, the Community Development Department deemed the application complete for review on September 1, 2023; and

WHEREAS, the Town of Snowmass Village approved a revised Town Park Master Plan in 2022 pursuant to Ordinance No. 5 of 2022 which entailed the redesign, demolition, and reconstruction of the Rodeo Grounds, thereby offering an opportunity to replace and upgrade the existing cellular infrastructure at Town Park; and

WHEREAS, the Planning Commission reviewed the Special Review application at a public meeting on September 20, 2023 to consider the proposal and recommendations from Town staff and referral agencies, at which time a recommendation of approval was voted upon and adopted by the Planning Commission pursuant to Resolution No. 6 of 2023; and

NOW, THEREFORE, BE IT RESOLVED, by the Planning Commission of the Town of Snowmass Village, as follows:

Section One: General Findings. The Planning Commission generally finds that:

1) **Submission:** The Applicant has submitted the Special Review application in accordance with the provisions set forth in the Municipal Code and the Town Park Master Plan adopted in accordance with Ordinance No. 5 of 2022.

2) **Content:** The application contained the Minimum Contents as required by the Municipal Code Section 16A-5-40, '*Submission of Application*,' and included written and graphic materials of sufficient detail such that the

application was deemed complete for referral and review.

3) **Public Process:** The Planning Commission held a public meeting to review the application on September 20, 2023, to formulate recommendations to Town Council in accordance with the responsibilities and procedures prescribed in the Municipal Code Section 16A-5-230(c)(4), '*Action by Decision-Making Body*.' The Town Council will subsequently hold a Public Hearing to review the project and consider the application.

4) **Code Requirements:** Subject to the recommendations in Section Three of this Resolution, it was found the land use application follows the Review Standards established in Section 16A-5-230 of the Land Use Code as follows:

A. Consistent with Comprehensive Plan. The proposed use shall be consistent with the intent of the Town of Snowmass Village Comprehensive Plan.

B. Comply with standards of Development Code. The proposed use shall comply with all other applicable standards of this Development Code, including, but not limited to:
   1) Zone district standards. The purpose of the zone district in which it is located, the dimensional limitations of that zone district and any standards applicable to the particular use, all as specified in Article III, Zone Districts.
   2) Development evaluation standards. The applicable standards specified in Article IV, Development Evaluation Standards.

C. Compatible. The proposed use shall be appropriate to its proposed location and be compatible with the character of surrounding land uses in the area and shall not adversely affect the future development of the surrounding area.

D. Adequacy of access. Access to the site shall be adequate for the proposed use, considering the width of adjacent streets, their grades, intersection safety, visibility and entrance into the area to be developed. When appropriate, public transportation, or other public or private transportation services, and appropriate pedestrian facilities, shall be made available to serve the use.

E. Design minimizes adverse impact. The design and operation of the proposed use shall minimize adverse impacts and shall not create a nuisance, considering such impacts as traffic congestion or traffic hazards, service delivery, parking and loading, trash removal, odors,

noise, glare and vibration.

F. Design minimizes environmental impact. The proposed use shall minimize environmental impacts and shall not cause significant deterioration of water and air resources, wildlife habitat, scenic resources and other natural resources.

G. Facilities. There shall be adequate public facilities available to serve the proposed use, or the applicant shall propose necessary improvements to address service deficiencies that the use would cause. In particular, the applicant shall demonstrate that adequate water supply and sewage disposal service is available for the proposed use, including sufficient water pressure and proximity to fire hydrants to provide for fire protection needs.

H. Parking. Sufficient off-street parking shall be provided for the proposed use.

Section Two: Action. Pursuant to the findings stated in Section One of this Resolution, the Planning Commission recommends approval of the Special Review application. This recommendation is subject to the conditions in Section Three below.

Section Three: Conditions. The Applicant shall comply with and implement the following conditions for the Special Review:

(1) The Applicant shall submit for a Building Permit and receive approval thereof prior to construction.

(2) Per the attached construction plans, the ground equipment associated with the tower shall be enclosed by a fence to keep the public a safe distance from the utility. The fence shall incorporate a flat top and be designed to blend with the general aesthetic characteristics of the newly designed fences adjacent to the parking areas for the rodeo grounds. Plans for the fence shall be submitted to the Community Development Department for approval along with the Building Permit.

(3) The tower and (antennas where possible) shall be non-reflective and applied with a patina copper sulfate (rust brown) color. Color choice shall be approved prior to issuance of a building permit.

Section Four: Severability. If any provision of this Resolution or application hereof to any person or circumstance is held invalid, the invalidity shall not affect any other provision or application of this Resolution which can be given effect

without the invalid provision or application, and, to this end, the provisions of this Resolution are severable.

INTRODUCED, READ, AND APPROVED a recommendation by the Planning Commission of the of the Town of Snowmass Village on September 20, 2023, upon a motion by Commission Member Gustafson, the second of Commission Member Faurer, and a vote of 7 in favor and 0 against.

TOWN OF SNOWMASS VILLAGE,
PLANNING COMMISSION

_____
Brian Marshack, Chair

ATTEST:

_____
Sara Nester, Planning Commission Secretary

Attachment C

SITE NUMBER:	877050
SITE NAME:	RODEO ARENA
PROJECT DESCRIPTION:	PROPOSED TELECOMMUNICATIONS FACILITY
TOWER TYPE:	40' MONOPOLE
SITE ADDRESS:	2735 BRUSH CREEK RD
(E911 ADDRESS TBD)	SNOWMASS VILLAGE, CO 81615
	(PITKIN COUNTY)
ZONING JURISDICTION:	TOWN OF SNOWMASS VILLAGE
AREA OF CONSTRUCTION:	2,193 ± SQ. FT. (LEASE AREA)
ZONING:	NON-RESIDENTIAL
PARCEL ID:	264331108804
LEGAL DESCRIPTION:	SECTION 31, TOWNSHIP 9 S, RANGE 85 W

PROJECT INFORMATION

LATITUDE	N 39° 13' 32.78" *
LONGITUDE	W 106° 55' 20.18" *
GROUND ELEVATION =	7879.6' AMSL*

*INFORMATION PROVIDED IS OBTAINED FROM GOOGLE EARTH AND TO BE USED FOR REFERENCE ONLY.

SITE COORDINATES

CROWN CASTLE

T-Mobile

SITE NAME: 877050 RODEO ARENA

2735 BRUSH CREEK ROAD SNOWMASS VILLAGE, CO 81615 (PITKIN COUNTY)

T-MOBILE SITE ID: DN06238A

T-MOBILE SITE NAME: SPRINT RETAIN SITE DN33XC244

CALL FOR UNDERGROUND UTILITIES PRIOR TO DIGGING

(800) 922-1987

EMERGENCY:

CALL 911

811 Know what's below. Call before you dig.

ALL WORK AND MATERIALS SHALL BE PERFORMED AND INSTALLED IN ACCORDANCE WITH THE CURRENT EDITIONS OF THE FOLLOWING CODES AS ADOPTED BY THE LOCAL GOVERNING AUTHORITIES. NOTHING IN THESE PLANS IS TO BE CONSTRUED TO PERMIT WORK NOT CONFORMING TO THE LATEST EDITIONS OF THE FOLLOWING:

1. INTERNATIONAL BUILDING CODE (2015 EDITION)
2. INTERNATIONAL CODE COUNCIL
3. ANSI/TIA/EIA-222-G
4. NATIONAL ELECTRIC CODE (2020 EDITION)
5. CITY/COUNTY ORDINANCES

CODE COMPLIANCE

CONSTRUCTION OF A TELECOMMUNICATION FACILITY, CONSISTING OF ANTENNAS & ASSOCIATED APPURTENANCES ON A PROPOSED MONOPOLE TOWER, FENCED COMPOUND & SERVICE EQUIPMENT FOR FUTURE CARRIERS. NO WATER OR SEWER IS REQUIRED.

1. FACILITY DESIGNED IN ACCORDANCE WITH TOWN OF SNOWMASS VILLAGE REGULATIONS.
2. THIS IS AN UNMANNED FACILITY WHICH WILL NOT REQUIRE ANY WATER OR SEWER FACILITIES.
3. TRAFFIC WILL CONSIST ONLY OF MAINTENANCE PERSONNEL, VISITING THE SITE APPROXIMATELY TWICE A MONTH.

PROJECT DESCRIPTION & NOTES

TOWER ENGINEERING PROFESSIONALS
500 E. 84TH AVE, SUITE C10
THORNTON, CO 80229
OFFICE: (303) 566-9914
www.tepgroup.net

REV	DATE	ISSUED FOR:
D	06-26-23	ZONING
C	06-16-23	ZONING
B	06-16-23	ZONING
A	06-14-23	ZONING

DRAWN BY: EP | CHECKED BY: RS

SEAL:

ZONING REVIEW

SEAL:

LOCATION MAP

FOLLOW I-70 W TO CO-82 IN GLENWOOD SPRINGS. TAKE EXIT 116 FROM I-70 W. CONTINUE STRAIGHT ONTO CO-82 E. TURN RIGHT ONTO BRUSH CREEK RD. DESTINATION WILL BE ON THE RIGHT.

DRIVING DIRECTIONS

TOWER OWNER:
NAME: CROWN CASTLE
ADDRESS: 2055 S STEARMAN DR
CITY, STATE, ZIP: CHANDLER, AZ 85286

SITE APPLICANT:
NAME: CROWN CASTLE
ADDRESS: 2055 A STEARMAN DR
CITY, STATE, ZIP: CHANDLER, AZ 85286
PHONE: (602) 269-5372

CIVIL ENGINEER:
NAME: TOWER ENGINEERING PROFESSIONALS, INC.
ADDRESS: 500 E 84TH AVE, SUITE C-10
CITY, STATE, ZIP: THORNTON, CO 80229
CONTACT: ANDREW R. BERGLUND, P.E.
PHONE: (303) 566-9917

ELECTRICAL ENGINEER:
NAME: TOWER ENGINEERING PROFESSIONALS, INC.
ADDRESS: 326 TRYON RD.
CITY, STATE, ZIP: RALEIGH, NC 27603
CONTACT: MARK S. QUAKENBUSH, P.E.
PHONE: (919) 661-6351

SURVEYOR
NAME: AMBIT CONSULTING
ADDRESS: 4645 S. LAKE SHORE DRIVE #14
CITY, STATE, ZIP: TEMPE, AZ 85282
PHONE: (480) 659-4072

UTILITIES:
POWER COMPANY: TBD
ADDRESS:
CONTACT:
PHONE:

TELEPHONE COMPANY: TBD
ADDRESS:
PHONE:

PROPERTY OWNER:
NAME: TOWN OF SNOWMASS VILLAGE
ADDRESS: PO BOX 5010
CITY, STATE, ZIP: SNOWMASS VILLAGE, CO 81615

CONTACT INFORMATION

GROUND SCOPE OF WORK
- INSTALL (1) MONOPOLE TOWER
- INSTALL (1) WOOD FENCE ENCLOSURE
- INSTALL (1) PROPOSED H-FRAME
- INSTALL (1) HPL3 600A SITE SUPPORT CABINET
- INSTALL (1) LB3 BATTERY CABINET
- INSTALL (1) HPL3 EXP
- INSTALL (2) COVPs
- INSTALL (1) AAV CUBE
- INSTALL (1) 200A PPC CABINET W/ CAMLOK
- INSTALL (1) 200A SERVICE DISCONNECT
- INSTALL (1) AUTOMATIC SWITCH

TOWER SCOPE OF WORK
- INSTALL (3) SECTOR FRAME MOUNTS
- INSTALL (6) PROPOSED ANTENNAS (2 PER SECTOR)
- INSTALL (6) PROPOSED RRUS
- INSTALL (2) 75' HCS 2.0 TRUNK CABLE

PROJECT SCOPE

SHEET	DESCRIPTION	REV
T-1	TITLE SHEET	D
N-1	GENERAL NOTES	D
Z-1	EXTENDED SITE PLAN	D
Z-2	SITE PLAN	D
Z-3	TOWER ELEVATON	D
Z-4	FENCE DETAILS	D
Z-5	ANTENNA MOUNTING DETAILS	D

INDEX OF SHEETS

SHEET NUMBER: T-1

REVISION: D

TEP#: 25367.851019

GENERAL NOTES:

1. ALL REFERENCES TO OWNER IN THESE DOCUMENTS SHALL BE CONSIDERED CROWN CASTLE, OR ITS DESIGNATED REPRESENTATIVE.

2. ALL WORK PRESENTED ON THESE DRAWINGS MUST BE COMPLETED BY THE CONTRACTOR UNLESS NOTED OTHERWISE. THE CONTRACTOR MUST HAVE CONSIDERABLE EXPERIENCE IN PERFORMANCE OF WORK SIMILAR TO THAT DESCRIBED HEREIN. BY ACCEPTANCE OF THIS ASSIGNMENT, THE CONTRACTOR IS ATTESTING THAT HE DOES HAVE SUFFICIENT EXPERIENCE AND ABILITY, THAT HE IS KNOWLEDGABLE OF THE WORK TO BE PERFORMED AND THAT HE IS PROPERLY LICENSED AND PROPERLY REGISTERED TO DO THIS WORK IN THE STATE OF COLORADO.

3. STRUCTURE IS DESIGNED IN ACCORDANCE WITH ANSI/TIA/EIA-222-G, 2009, FOR A 95 MPH 3-SECOND GUST WIND LOAD. THIS CONFORMS TO THE REQUIREMENTS OF THE INTERNATIONAL BUILDING CODE, 2015 EDITION.

4. WORK SHALL BE COMPLETED IN ACCORDANCE WITH THE INTERNATIONAL BUILDING CODE, 2015 EDITION.

5. UNLESS SHOWN OR NOTED OTHERWISE ON THE CONTRACT DRAWINGS, OR IN THE SPECIFICATIONS, THE FOLLOWING NOTES SHALL APPLY TO THE MATERIALS LISTED HEREIN, AND TO THE PROCEDURES TO BE USED ON THIS PROJECT.

6. ALL HARDWARE ASSEMBLY MANUFACTURER'S INSTRUCTIONS SHALL BE FOLLOWED EXACTLY AND SHALL SUPERCEDE ANY CONFLICTING NOTES ENCLOSED HEREIN.

7. IT IS THE CONTRACTOR'S SOLE RESPONSIBILITY TO DETERMINE ERECTION PROCEDURE AND SEQUENCE TO ENSURE THE SAFETY OF THE STRUCTURE AND IT'S COMPONENT PARTS DURING ERECTION AND/OR FIELD MODIFICATIONS. THIS INCLUDES, BUT IS NOT LIMITED TO, THE ADDITION OF TEMPORARY BRACING, GUYS OR TIE DOWNS THAT MAY BE NECESSARY. SUCH MATERIAL SHALL BE REMOVED AND SHALL REMAIN THE PROPERTY OF THE CONTRACTOR AFTER THE COMPLETION OF THE PROJECT.

8. ALL DIMENSIONS, ELEVATIONS, AND EXISTING CONDITIONS SHOWN ON THE DRAWINGS SHALL BE FIELD VERIFIED BY THE CONTRACTOR PRIOR TO BEGINNING ANY MATERIALS ORDERING, FABRICATION OR CONSTRUCTION WORK ON THIS PROJECT. CONTRACTOR SHALL NOT SCALE CONTRACT DRAWINGS IN LIEU OF FIELD VERIFICATIONS. ANY DISCREPANCIES SHALL BE IMMEDIATELY BROUGHT TO THE ATTENTION OF THE OWNER AND THE OWNER'S ENGINEER. THE DISCREPANCIES MUST BE RESOLVED BEFORE THE CONTRACTOR IS TO PROCEED WITH THE WORK. THE CONTRACT DOCUMENTS DO NOT INDICATE THE METHOD OF CONSTRUCTION. THE CONTRACTOR SHALL SUPERVISE AND DIRECT THE WORK AND SHALL BE SOLELY RESPONSIBLE FOR ALL CONSTRUCTION MEANS, METHODS, TECHNIQUES, SEQUENCES, AND PROCEDURES. OBSERVATION VISITS TO THE SITE BY THE OWNER AND/OR THE ENGINEER SHALL NOT INCLUDE INSPECTION OF THE PROTECTIVE MEASURES OR THE PROCEDURES.

9. ALL MATERIALS AND EQUIPMENT FURNISHED SHALL BE NEW AND OF GOOD QUALITY, FREE FROM FAULTS AND DEFECTS AND IN CONFORMANCE WITH THE CONTRACT DOCUMENTS. ANY AND ALL SUBSTITUTIONS MUST BE PROPERLY APPROVED AND AUTHORIZED IN WRITING BY THE OWNER AND ENGINEER PRIOR TO INSTALLATION. THE CONTRACTOR SHALL FURNISH SATISFACTORY EVIDENCE AS TO THE KIND AND QUALITY OF THE MATERIALS AND EQUIPMENT BEING SUBSTITUTED.

10. THE CONTRACTOR SHALL BE RESPONSIBLE FOR INITIATING, MAINTAINING, AND SUPERVISING ALL SAFETY PRECAUTIONS AND PROGRAMS IN CONNECTION WITH THE WORK. THE CONTRACTOR IS RESPONSIBLE FOR ENSURING THAT THIS PROJECT AND RELATED WORK COMPLIES WITH ALL APPLICABLE LOCAL, STATE, AND FEDERAL SAFETY CODES AND REGULATIONS GOVERNING THIS WORK.

11. ACCESS TO THE PROPOSED WORK SITE MAY BE RESTRICTED. THE CONTRACTOR SHALL COORDINATE INTENDED CONSTRUCTION ACTIVITY, INCLUDING WORK SCHEDULE AND MATERIALS ACCESS, WITH THE RESIDENT LEASING AGENT FOR APPROVAL.

12. BILL OF MATERIALS AND PART NUMBERS LISTED ON CONSTRUCTION DRAWINGS ARE INTENDED TO AID CONTRACTOR. CONTRACTOR SHALL VERIFY PARTS AND QUANTITIES WITH MANUFACTURER PRIOR TO BIDDING AND/OR ORDERING MATERIALS.

13. ALL PERMITS THAT MUST BE OBTAINED ARE THE RESPONSIBILITY OF THE CONTRACTOR. THE CONTRACTOR WILL BE RESPONSIBLE FOR ABIDING BY ALL CONDITIONS AND REQUIREMENTS OF THE PERMITS.

14. 24 HOURS PRIOR TO THE BEGINNING OF ANY CONSTRUCTION, THE CONTRACTOR MUST NOTIFY THE APPLICABLE JURISDICTIONAL (STATE, COUNTY OR CITY) ENGINEER.

15. THE CONTRACTOR SHALL REWORK (DRY, SCARIFY, ETC.) ALL MATERIAL NOT SUITABLE FOR SUBGRADE IN ITS PRESENT STATE. AFTER REWORKING, IF THE MATERIAL REMAINS UNSUITABLE, THE CONTRACTOR SHALL UNDERCUT THIS MATERIAL AND REPLACE WITH APPROVED MATERIAL. ALL SUBGRADES SHALL BE PROOFROLLED WITH A FULLY LOADED TANDEM AXLE DUMP TRUCK PRIOR TO PAVING. ANY SOFTER MATERIAL SHALL BE REWORKED OR REPLACED.

16. THE CONTRACTOR IS REQUIRED TO MAINTAIN ALL PIPES, DITCHES, AND OTHER DRAINAGE STRUCTURES FREE FROM OBSTRUCTION UNTIL WORK IS ACCEPTED BY THE OWNER. THE CONTRACTOR IS RESPONSIBLE FOR ANY DAMAGES CAUSED BY FAILURE TO MAINTAIN DRAINAGE STRUCTURE IN OPERABLE CONDITION.

17. ALL MATERIALS AND WORKMANSHIP SHALL BE WARRANTED FOR ONE YEAR FROM ACCEPTANCE DATE.

18. ALL BUILDING DIMENSIONS SHALL BE VERIFIED WITH THE PLANS (LATEST REVISION) PRIOR TO COMMENCING CONSTRUCTION. NOTIFY THE ENGINEER IMMEDIATELY IF ANY DISCREPANCIES ARE DISCOVERED. THE OWNER SHALL HAVE A SET OF APPROVED PLANS AVAILABLE AT THE SITE AT ALL TIMES WHILE WORK IS BEING PERFORMED. A DESIGNATED RESPONSIBLE EMPLOYEE SHALL BE AVAILABLE FOR CONTACT BY GOVERNING AGENCY INSPECTORS.

STRUCTURAL STEEL NOTES:

1. THE FABRICATION AND ERECTION OF STRUCTURAL STEEL SHALL CONFORM TO THE AISC SPECIFICATIONS AND MANUAL OF STEEL CONSTRUCTION, 14TH EDITION.

2. UNLESS OTHERWISE NOTED, ALL STRUCTURAL ELEMENTS SHALL CONFORM TO THE FOLLOWING REQUIREMENTS:
   A. STRUCTURAL STEEL, ASTM DESIGNATION A36 OR A992 GR50.
   B. ALL BOLTS, ASTM A325 TYPE I GALVANIZED HIGH STRENGTH BOLTS.
   C. ALL NUTS, ASTM A563 CARBON AND ALLOY STEEL NUTS.
   D. ALL WASHERS, ASTM F436 HARDENED STEEL WASHERS.

3. ALL CONNECTIONS NOT FULLY DETAILED ON THESE PLANS SHALL BE DETAILED BY THE STEEL FABRICATOR IN ACCORDANCE WITH AISC SPECIFICATIONS AND MANUAL OF STEEL CONSTRUCTION, 14TH EDITION.

4. HOLES SHALL NOT BE FLAME CUT THRU STEEL UNLESS APPROVED BY THE ENGINEER.

5. HOT-DIP GALVANIZE ALL ITEMS UNLESS OTHERWISE NOTED, AFTER FABRICATION WHERE PRACTICABLE. GALVANIZING: ASTM A123, ASTM A153/A153M OR ASTM A653/A653M, G90, AS APPLICABLE.

6. REPAIR DAMAGED SURFACES WITH GALVANIZING REPAIR METHOD AND PAINT CONFORMING TO ASTM A780 OR BY APPLICATION OF STICK OR THICK PASTE MATERIAL SPECIFICALLY DESIGNED FOR REPAIR OF GALVANIZING. CLEAN AREAS TO BE REPAIRED AND REMOVE SLAG FROM WELDS. HEAT SURFACES TO WHICH STICK OR PASTE MATERIAL IS APPLIED, WITH A TORCH TO A TEMPERATURE SUFFICIENT TO MELT THE METALLICS IN STICK OR PASTED; SPREAD MOLTEN MATERIAL UNIFORMLY OVER SURFACES TO BE COATED AND WIPE OFF EXCESS MATERIAL.

7. A NUT LOCKING DEVICE SHALL BE INSTALLED ON ALL PROPOSED AND/OR REPLACED BOLTS.

8. ALL PROPOSED AND/OR REPLACED BOLTS SHALL BE OF SUFFICIENT LENGTH TO EXCLUDE THE THREADS FROM THE SHEAR PLANE.

9. ALL PROPOSED AND/OR REPLACED BOLTS SHALL BE OF SUFFICIENT LENGTH SUCH THAT THE END OF THE BOLT BE AT LEAST FLUSH WITH THE FACE OF THE NUT. IT IS NOT PERMITTED FOR THE BOLT END TO BE BELOW THE FACE OF THE NUT AFTER TIGHTENING IS COMPLETED.

10. ALL ASSEMBLY BOLTS ARE TO BE TIGHTENED TO A "SNUG TIGHT" CONDITION AS DEFINED IN SECTION 8.1 OF THE AISC, "SPECIFICATION FOR STRUCTURAL JOINTS USING ASTM A325 OR A490 BOLTS", DATED JUNE 30, 2004.

11. FLAT WASHERS ARE TO BE INSTALLED WITH BOLTS OVER SLOTTED HOLES.

12. DO NOT OVER TORQUE ASSEMBLY BOLTS. GALVANIZING ON BOLTS, NUTS, AND STEEL PARTS ;MAY ACT AS A LUBRICANT, THUS OVER TIGHTENING MAY OCCUR AND MAY CAUSE BOLTS TO CRACK AND SNAP OFF.

13. PAL NUTS ARE TO BE INSTALLED AFTER NUTS ARE TIGHT AND WITH EDGE LIP OUT. PAL NUTS ARE NOT REQUIRED WHEN SELF-LOCKING NUTS ARE PROVIDED.

14. GALVANIZED ASTM A325 BOLTS SHALL NOT BE REUSED.

15. WELDING SHALL BE PERFORMED IN ACCORDANCE WITH AMERICAN WELDING SOCIETY (AWS) D1.1-2010 STRUCTURAL WELDING CODE - STEEL.

PROJECT INFORMATION:

877050
RODEO ARENA

2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
(PITKIN COUNTY)

PLANS PREPARED FOR:

CROWN CASTLE

2055 S. STEARMAN DRIVE
CHANDLER, AZ 85286

PLANS PREPARED BY:

TOWER ENGINEERING PROFESSIONALS
500 EAST 84TH AVE, UNIT C10
THORNTON, CO 80229
OFFICE: (303) 566-9914
www.tepgroup.net

SEAL:

ZONING REVIEW

REV	DATE	ISSUED FOR:
D	06-26-23	ZONING
C	06-16-23	ZONING
B	06-16-23	ZONING
A	06-14-23	ZONING

DRAWN BY: RS | CHECKED BY: ARB

SHEET TITLE:

GENERAL NOTES

SHEET NUMBER: **N-1**

REVISION: **D**

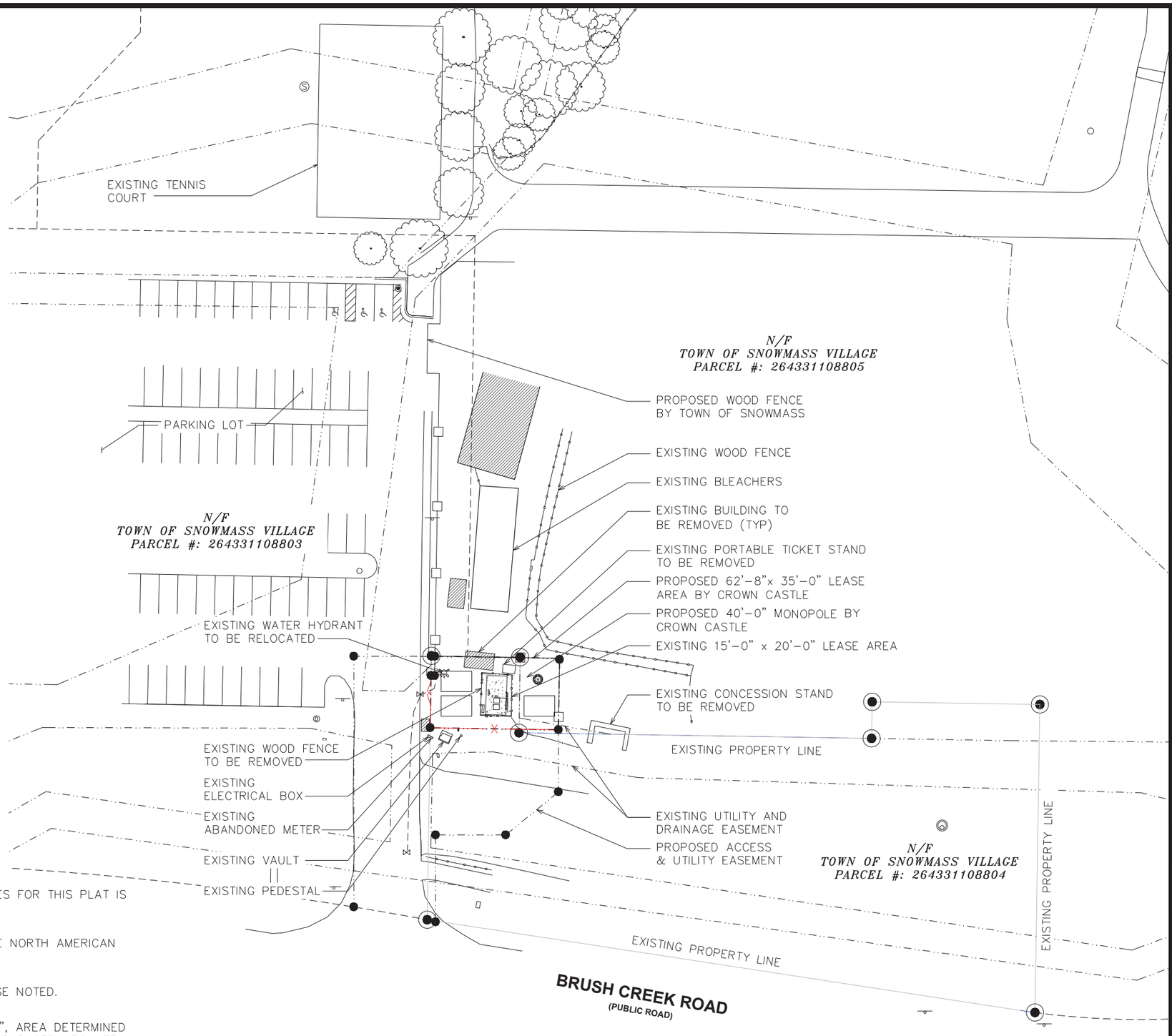
TEP#: 25367.851019

LEGEND

- PARENT PROPERTY LINE
- ADJACENT PROPERTY LINE
- EASEMENT/LEASE CORNER
- EXIST. METER
- EXIST. TRANSFORMER
- EXIST. UTILITY POLE
- EXIST. TELCO PEDESTAL
- SECTION CORNER
- PROPERTY CORNER
- --4650-- EXIST. CONTOUR LINE
- EDGE OF PAVEMENT
- ---OHW--- OVERHEAD WIRE
- --- BT --- BURIED TELEPHONE LINE
- ---R/W--- RIGHT-OF-WAY
- ——X—— FENCE
- EXISTING TREE LINE

SITE COORDINATES

LATITUDE:	N 39° 13' 32.78"
LONGITUDE:	W 106° 55' 20.18"
GROUND ELEVATION:	7879.6' (AMSL)



NOTES:

1. THE BASIS OF THE MERIDIANS AND COORDINATES FOR THIS PLAT IS THE NORTH AMERICAN DATUM (NAD83).
2. VERTICAL INFORMATION SHOW IS BASED ON THE NORTH AMERICAN VERTICAL DATUM OF 1988 (NAVD 88).
3. ALL DISTANCES ARE GROUND UNLESS OTHERWISE NOTED.
4. THE PROPOSED TOWER IS LOCATED IN ZONE "X", AREA DETERMINED TO BE OUTSIDE 0.2% CHANCE OF ANNUAL FLOOD BASED UPON FEMA COMMUNITY PANEL #08097C0331E, EFFECTIVE AUGUST 15, 2019.

EXTENDED SITE PLAN

SCALE: 1" = 25'

0 50 100

SCALE IN FEET

PROJECT INFORMATION:

877050
RODEO ARENA

2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
(PITKIN COUNTY)

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DRAWN BY: KES | CHECKED BY: RS

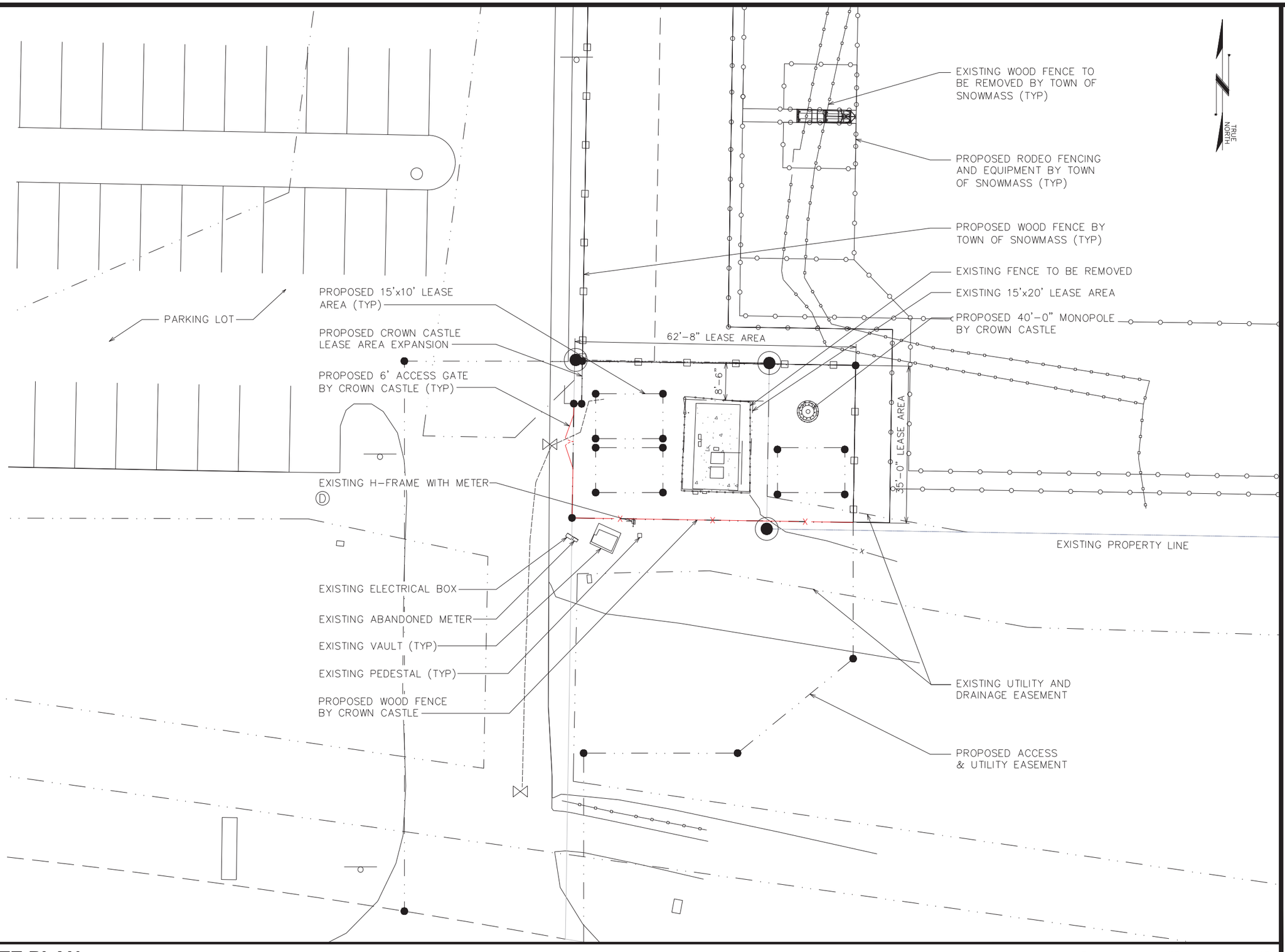
SHEET TITLE:

EXTENDED SITE PLAN

SHEET NUMBER: **Z-1**

REVISION: **D**

TEP#: 25367.851019



SITE PLAN

SCALE: 1" = 10'

PROJECT INFORMATION:

877050
RODEO ARENA

2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
(PITKIN COUNTY)

PLANS PREPARED FOR:

CROWN CASTLE

2055 S. STEARMAN DRIVE
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DRAWN BY: KES | CHECKED BY: RS

SHEET TITLE:

SITE PLAN

SHEET NUMBER: **Z-2**

REVISION: **D**

TEP#: 25367.851019

TOWER NOTES:

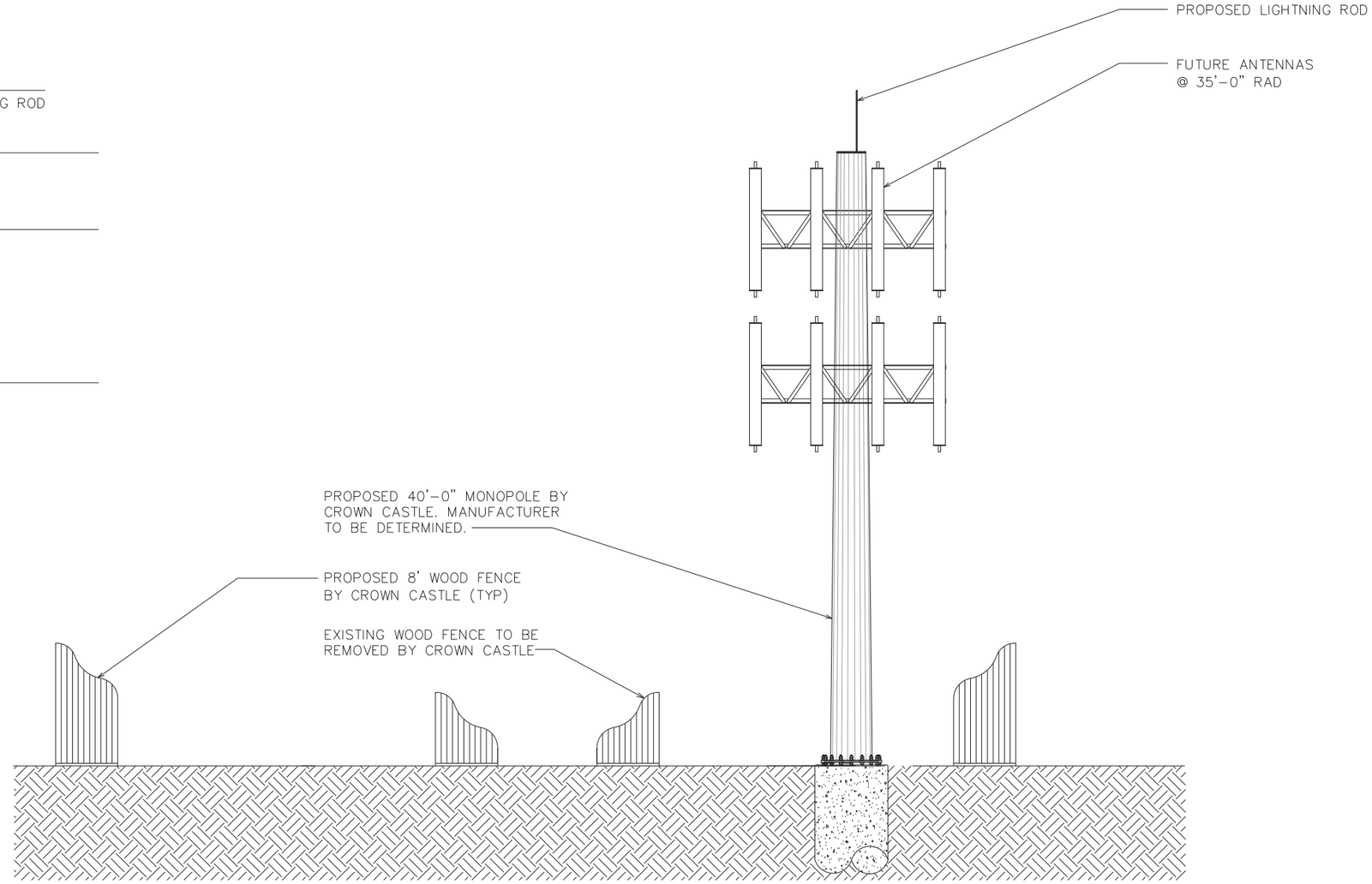
1. TOWER TO REMAIN A GALVANIZED COLOR.
2. TOWER SHALL BE LIT ONLY IF REQUIRED BY THE FEDERAL AVIATION ADMINISTRATION.
3. PROPOSED COAX ROUTED INSIDE TOWER WITH HOISTING GRIPS.
4. TOWER TO INCLUDE SAFETY CABLE. DO NOT INCLUDE SAFETY CABLE MECHANISM.
5. TOWER EQUIPMENT LOADING AND CENTERLINES ARE SHOWN FOR REFERENCE ONLY AND ARE SUBJECT TO CHANGE.

44'-0"
T/PROPOSED LIGHTNING ROD

40'-0"
T/PROPOSED TOWER

35'-0"
℄/FUTURE ANTENNAS

25'-0"
℄/FUTURE ANTENNAS



PROPOSED TOWER ELEVATION

SCALE: ¼" = 1'-0"

0 8 16
SCALE IN FEET

PROJECT INFORMATION:

877050
RODEO ARENA

2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
(PITKIN COUNTY)

PLANS PREPARED FOR:

CROWN CASTLE

2055 S. STEARMAN DRIVE
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A	06-14-23	ZONING

DRAWN BY: ~~SVJ~~ CHECKED BY: ~~ARD~~

SHEET TITLE:

TOWER ELEVATION

SHEET NUMBER: **Z-3**

REVISION: **D**

TEP#: 25367.851019

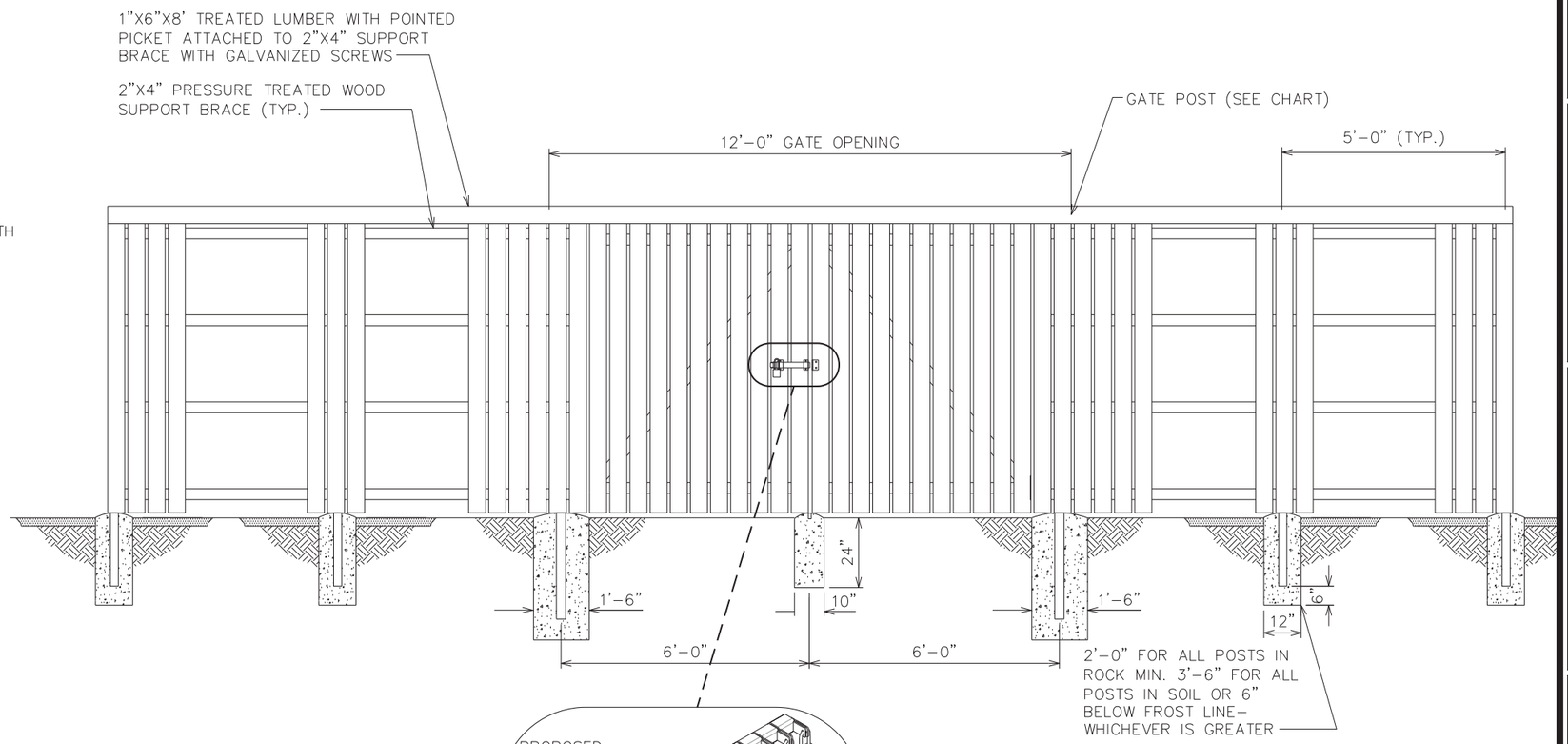
FENCE NOTE:

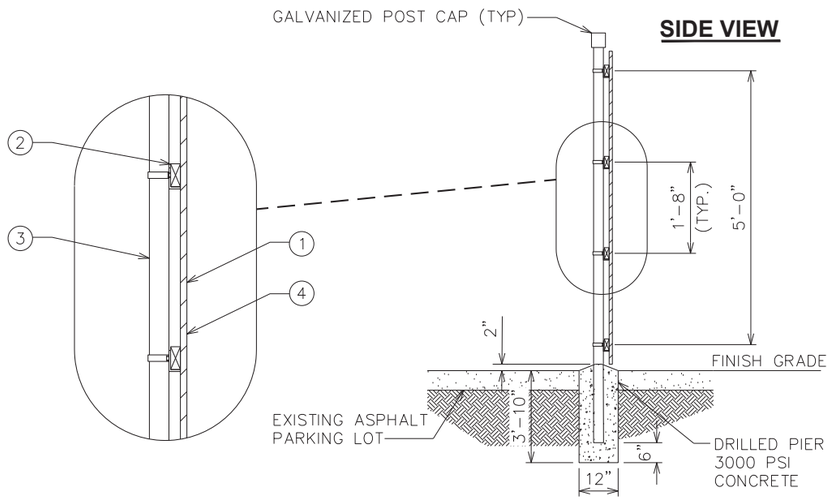
FENCE TO BE MAINTAINED BY CROWN CASTLE. ONLY TREATED LUMBER AND HOT DIPPED GALVANIZED STEEL SCREWS ARE TO BE USED.

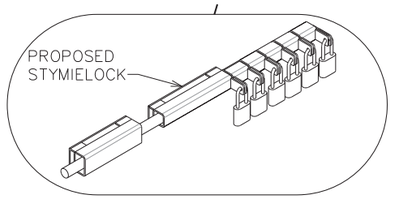
DRAWING NOTES:

1. 1x6 TREATED WOOD. ATTACH TO 2x4'S WITH HOT DIPPED GALVANIZED STEEL SCREWS.
2. 2x4 TREATED WOOD. ATTACH TO GALVANIZED FENCE POST WITH SUPPORT BRACKET AND ⅜"ø X 1" LAG BOLT (TYP.)
3. GALVANIZED FENCE POST
4. WOOD FENCE TO BE APPROPRIATELY STAINED OR PAINTED.

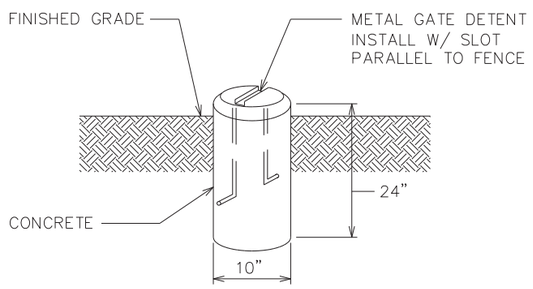
8' HIGH FENCE	FOOTINGS
LINE POST – 2" O.D.	9" X 66"
CORNER POST – 3" O.D.	12" X 66"
DRIVEWAY GATE POST – 4" O.D.	18" X 66"
WALKWAY GATE POST – 3" O.D.	12" X 66"







GATE DETENT DETAIL



WOODEN FENCE ATTACHMENT BRACKET	
LINE POST – 2" O.D.	2"ø ATTACH. BRACKET
CORNER POST – 3" O.D.	3"ø ATTACH. BRACKET
DRIVEWAY GATE POST – 4" O. D.	4"ø ATTACH. BRACKET

NOTE:

PITKIN COUNTY FROST LINE AT 50" BELOW GRADE.

FENCE DETAILS

SCALE: N.T.S.

PROJECT INFORMATION:

877050
RODEO ARENA

2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
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PLANS PREPARED FOR:

CROWN CASTLE

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DRAWN BY: RS | CHECKED BY: ARB

SHEET TITLE:

FENCE DETAILS

SHEET NUMBER: **Z-4**

REVISION: **D**

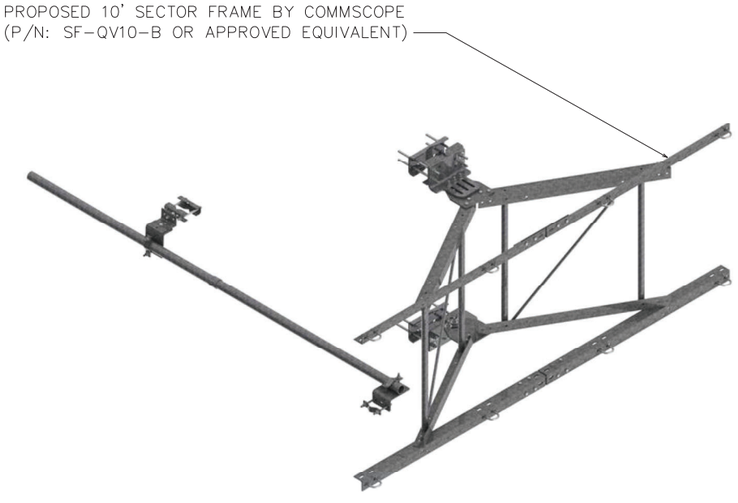
TEP#: 25367.851019

ANTENNA/COAX SCHEDULE

SECTOR/ POSITION	EXISTING/ PROPOSED	MANUFACTURER (MODEL #)	ANT. ℄	TRUE AZ.	HYBRID	MECH. D-TILT	TECHNOLOGY
ALPHA 1	PROPOSED	COMMSCOPE FFVV-65C-R3-V1 (OCTO)	35'-0"	75°	(2) HCS 2.0 TRUNK CABLE	0°	L700/L600/N600 L2100/L1900/LAWS3 N2100/N1900
ALPHA 2	PROPOSED	AEHC	35'-0"	75°		0°	N2500
BETA 1	PROPOSED	COMMSCOPE FFVV-65C-R3-V1 (OCTO)	35'-0"	200°		0°	L700/L600/N600 L2100/L1900/LAWS3 N2100/N1900
BETA 2	PROPOSED	AEHC	35'-0"	200°		0°	N2500
GAMMA 1	PROPOSED	COMMSCOPE FFVV-65C-R3-V1 (OCTO)	35'-0"	300°		0°	L700/L600/N600 L2100/L1900/LAWS3 N2100/N1900
GAMMA 2	PROPOSED	AEHC	35'-0"	300°		0°	N2500

NOTE:

TEP DID NOT PERFORM MOUNT ANALYSIS FOR THIS PROPOSED MOUNT.

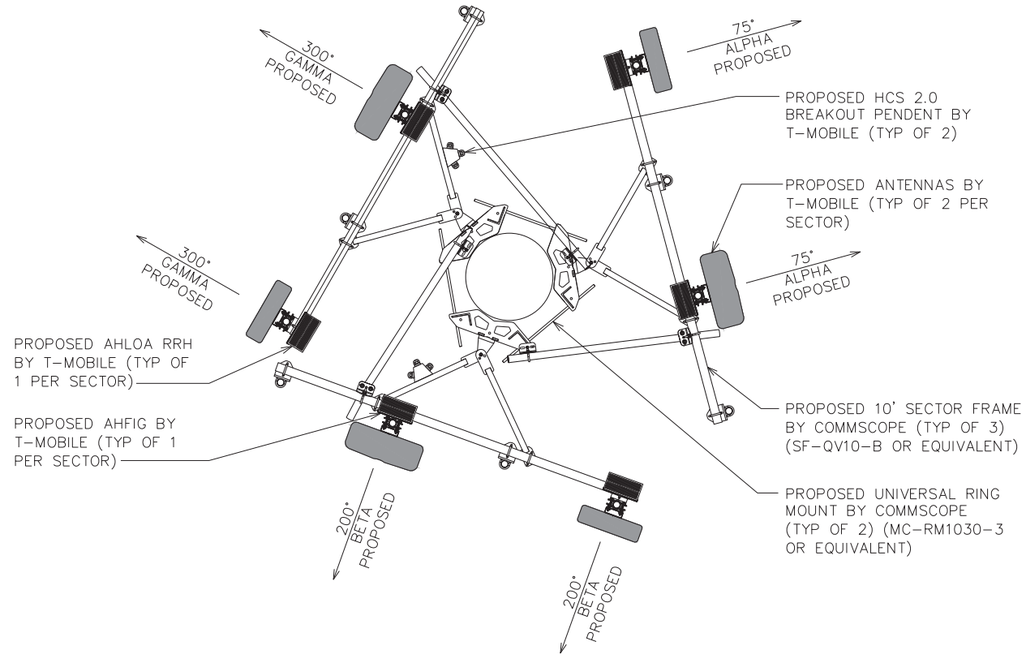


PROPOSED ANTENNA MOUNT

SCALE: NTS

NOTES:

THE GENERAL CONTRACTOR MUST INSTALL ALL ANTENNAS IN A MANNER THAT IS CONSISTENT WITH RADIO FREQUENCY ENGINEERING GUIDELINES INCLUDING MAINTAINING AT LEAST A 5' HORIZONTAL SETBACK FROM ANY ADJACENT ANTENNAS IN A HORIZONTAL PLANE. IN NO CASE CAN THERE BE OBSTRUCTION IN THE FRONTAL LOBE OF ANTENNA. THE G.C. WILL TRIM AND ADJUST TOWER MOUNTS AS NEEDED TO OBTAIN THESE SETBACKS AND ENSURE THAT THE INSTALLATION WILL PASS PIM TESTING AND NOT RESULT IN A VSTR ALARM OR AFFECT THE ANTENNAS PERFORMANCE.



PROPOSED ANT @ 35'-0" PLAN ELEVATION

SCALE: ½" = 1'-0"

0 4 8

SCALE IN FEET

PROJECT INFORMATION:

877050
RODEO ARENA

2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
(PITKIN COUNTY)

PLANS PREPARED FOR:

CROWN CASTLE

2055 S. STEARMAN DRIVE
CHANDLER, AZ 85286

PLANS PREPARED BY:

TOWER ENGINEERING PROFESSIONALS
500 EAST 84TH AVE, UNIT C10
THORNTON, CO 80229
OFFICE: (303) 566-9914
www.tepgroup.net

SEAL:

ZONING REVIEW

REV	DATE	ISSUED FOR:
D	06-26-23	ZONING
C	06-16-23	ZONING
B	06-16-23	ZONING
A	06-14-23	ZONING

DRAWN BY: RS | CHECKED BY: ARB

SHEET TITLE:

ANTENNA MOUNTING DETAILS

SHEET NUMBER: **Z-5**

REVISION: **D**

TEP#: 25367.851019

Attachment D

CROWN CASTLE

SITE NUMBER: 877050
SITE NAME: RODEO ARENA
T-MOBILE SITE NAME: DN06238A
T-MOBILE SITE NUMBER: DN06238A
PROPOSED 40' MONOPOLE TOWER

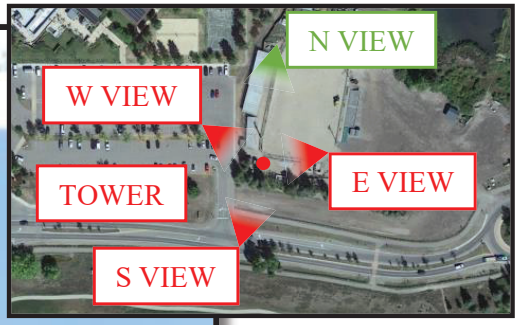
2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
(PITKIN COUNTY)

PHOTO RENDERED BY TOWER ENGINEERING PROFESSIONALS, INC.

EXISTING VIEW: NORTH

CROWN CASTLE

SITE #: 877050
SITE NAME: RODEO ARENA
ADDRESS: 2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
COUNTY: PITKIN



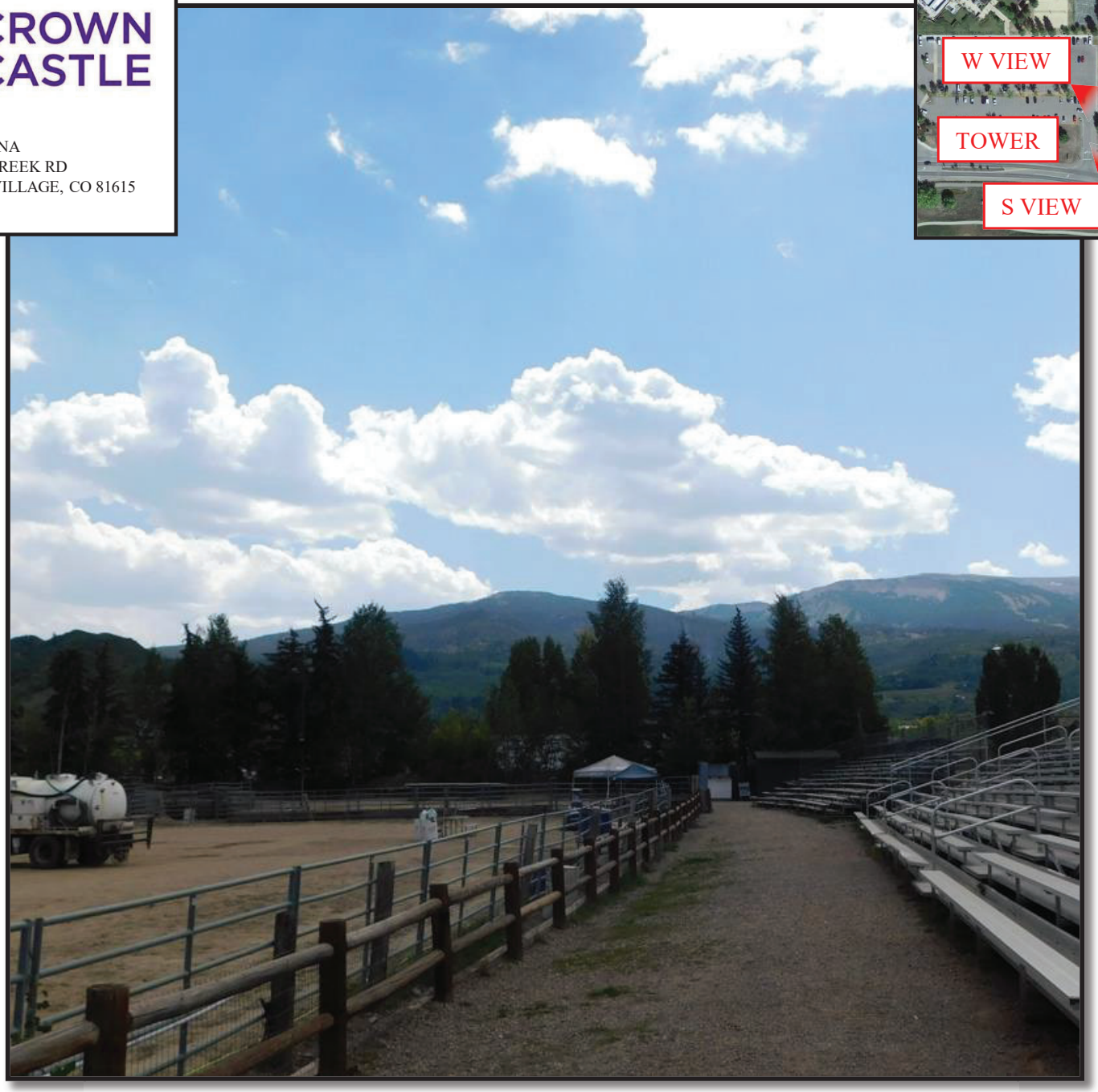
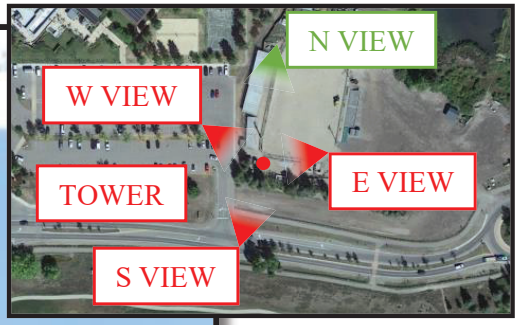


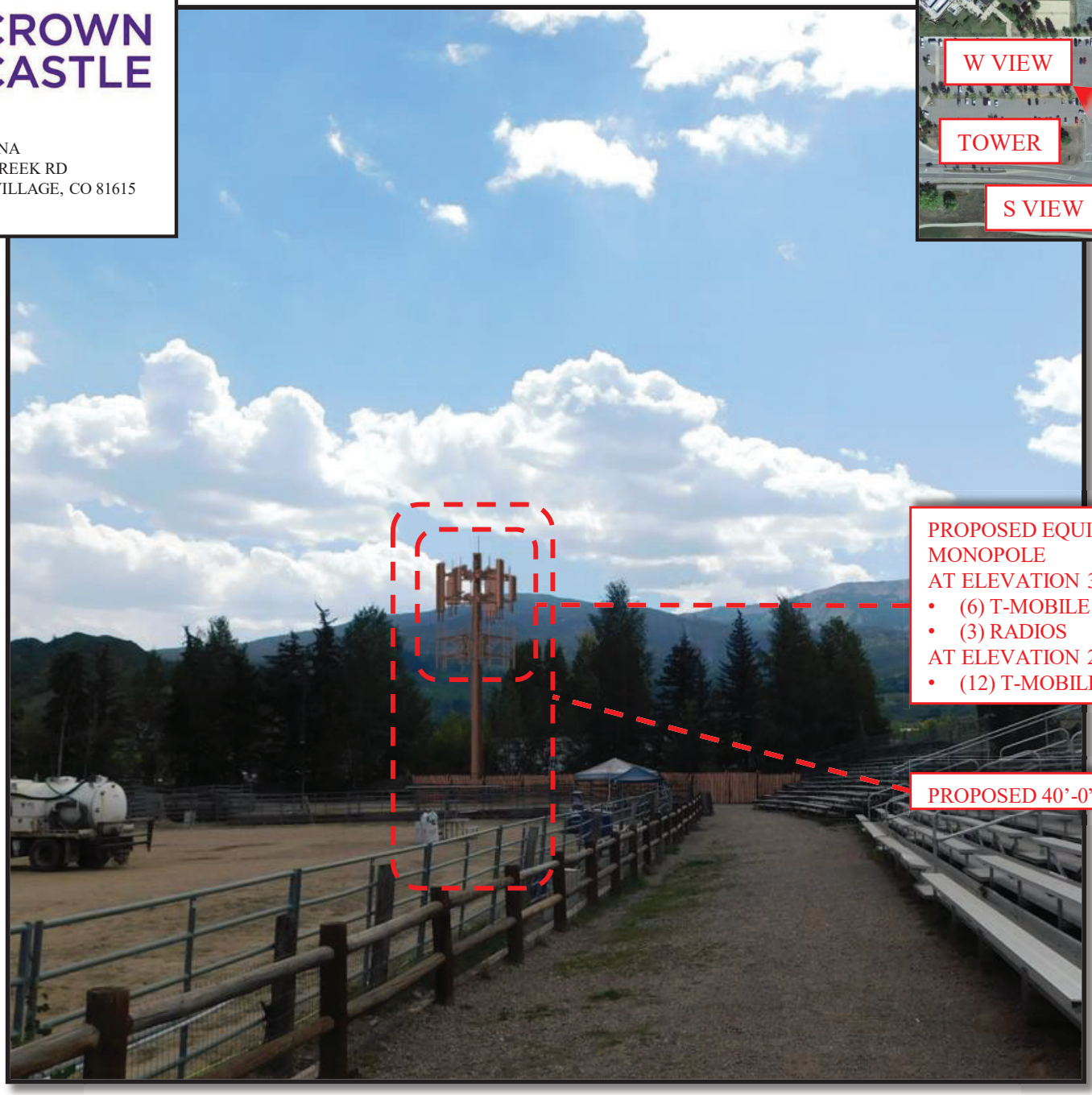
PHOTO RENDERED BY TOWER ENGINEERING PROFESSIONALS, INC.

PROPOSED VIEW: NORTH

CROWN CASTLE

SITE #: 877050
SITE NAME: RODEO ARENA
ADDRESS: 2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
COUNTY: PITKIN





PROPOSED EQUIPMENTS ON MONOPOLE
AT ELEVATION 35'-0":
- (6) T-MOBILE ANTENNAS
- (3) RADIOS

AT ELEVATION 25'-0":
- (12) T-MOBILE ANTENNAS

PROPOSED 40'-0" MONOPOLE TOWER

PHOTO RENDERED BY TOWER ENGINEERING PROFESSIONALS, INC.

EXISTING VIEW: EAST

CROWN CASTLE

SITE #: 877050
SITE NAME: RODEO ARENA
ADDRESS: 2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
COUNTY: PITKIN

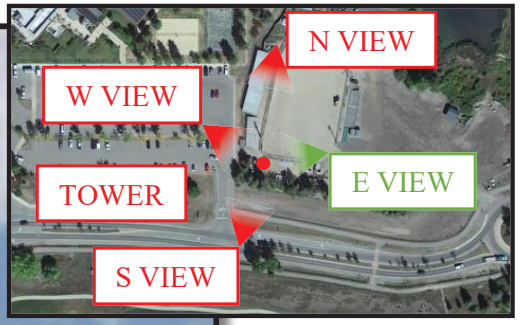
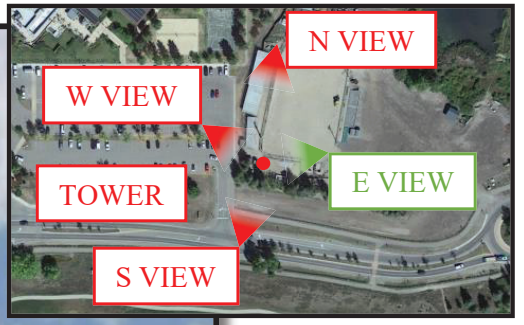


PHOTO RENDERED BY TOWER ENGINEERING PROFESSIONALS, INC.

PROPOSED VIEW: EAST

CROWN CASTLE

SITE #: 877050
SITE NAME: RODEO ARENA
ADDRESS: 2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
COUNTY: PITKIN



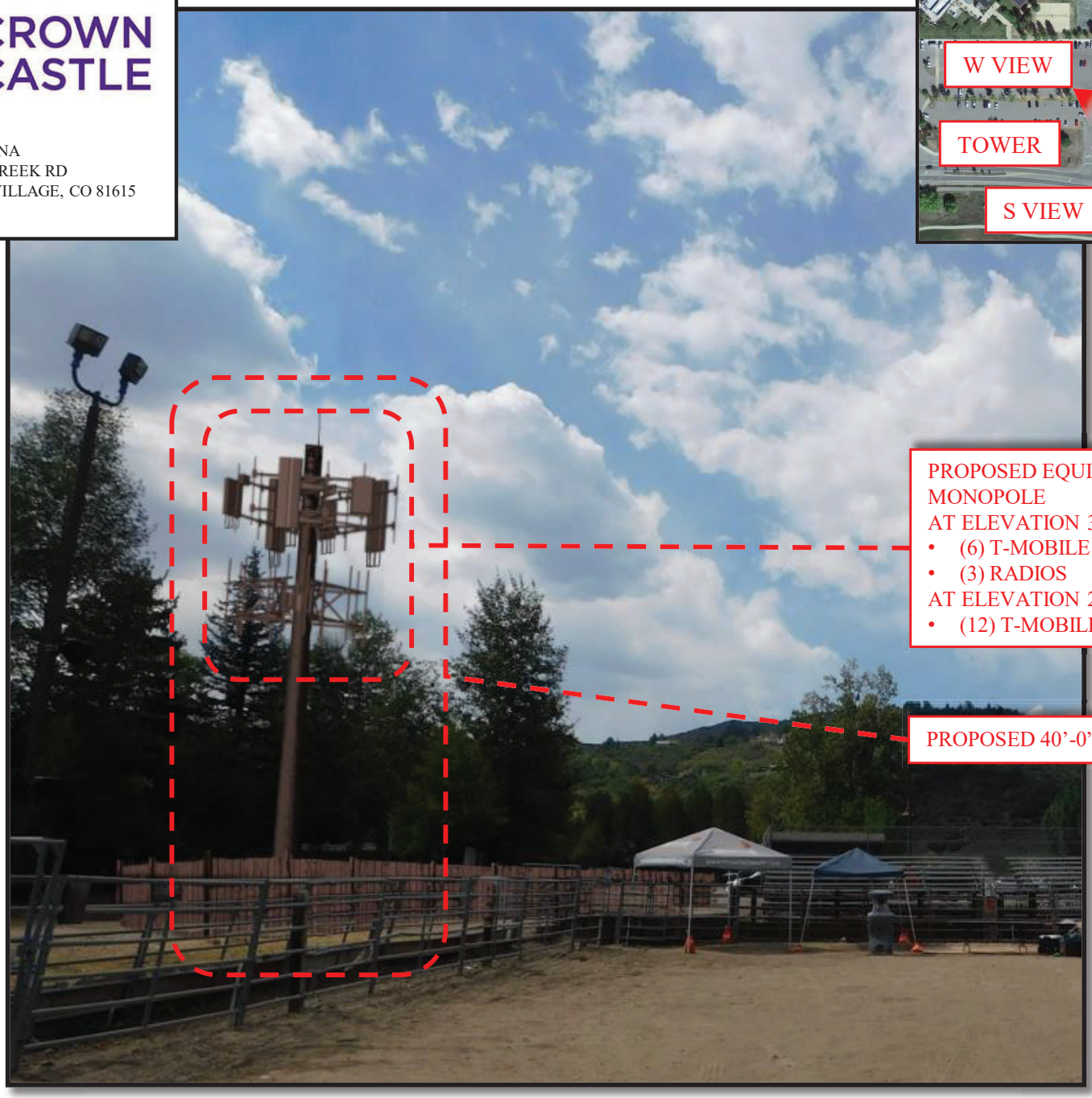


PHOTO RENDERED BY TOWER ENGINEERING PROFESSIONALS, INC.

EXISTING VIEW: SOUTH

CROWN CASTLE

SITE #: 877050
SITE NAME: RODEO ARENA
ADDRESS: 2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
COUNTY: PITKIN

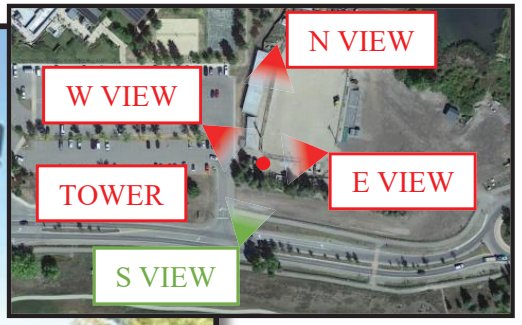
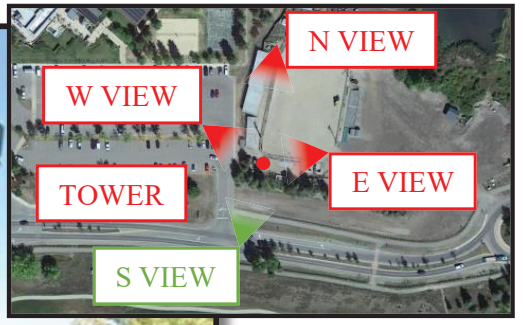


PHOTO RENDERED BY TOWER ENGINEERING PROFESSIONALS, INC.

PROPOSED VIEW: SOUTH

CROWN CASTLE

SITE #: 877050
SITE NAME: RODEO ARENA
ADDRESS: 2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
COUNTY: PITKIN



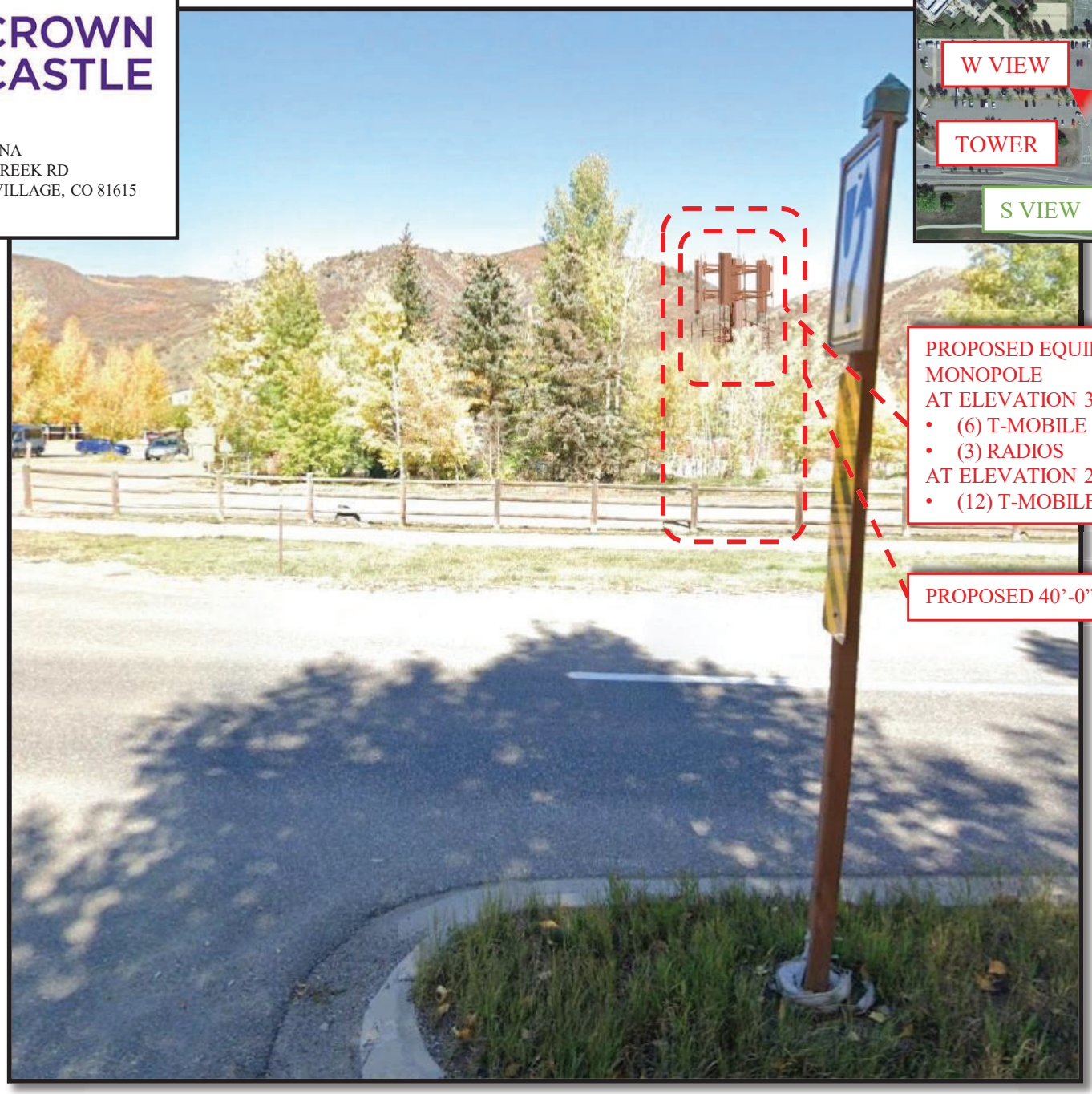
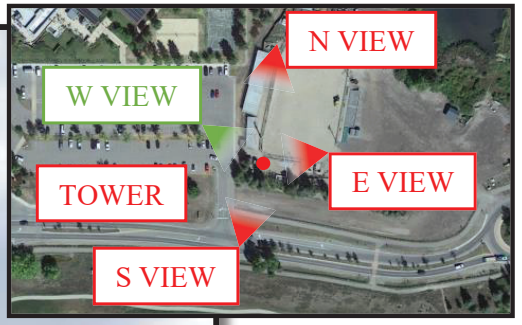


PHOTO RENDERED BY TOWER ENGINEERING PROFESSIONALS, INC.

EXISTING VIEW: WEST

CROWN CASTLE

SITE #: 877050
SITE NAME: RODEO ARENA
ADDRESS: 2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
COUNTY: PITKIN



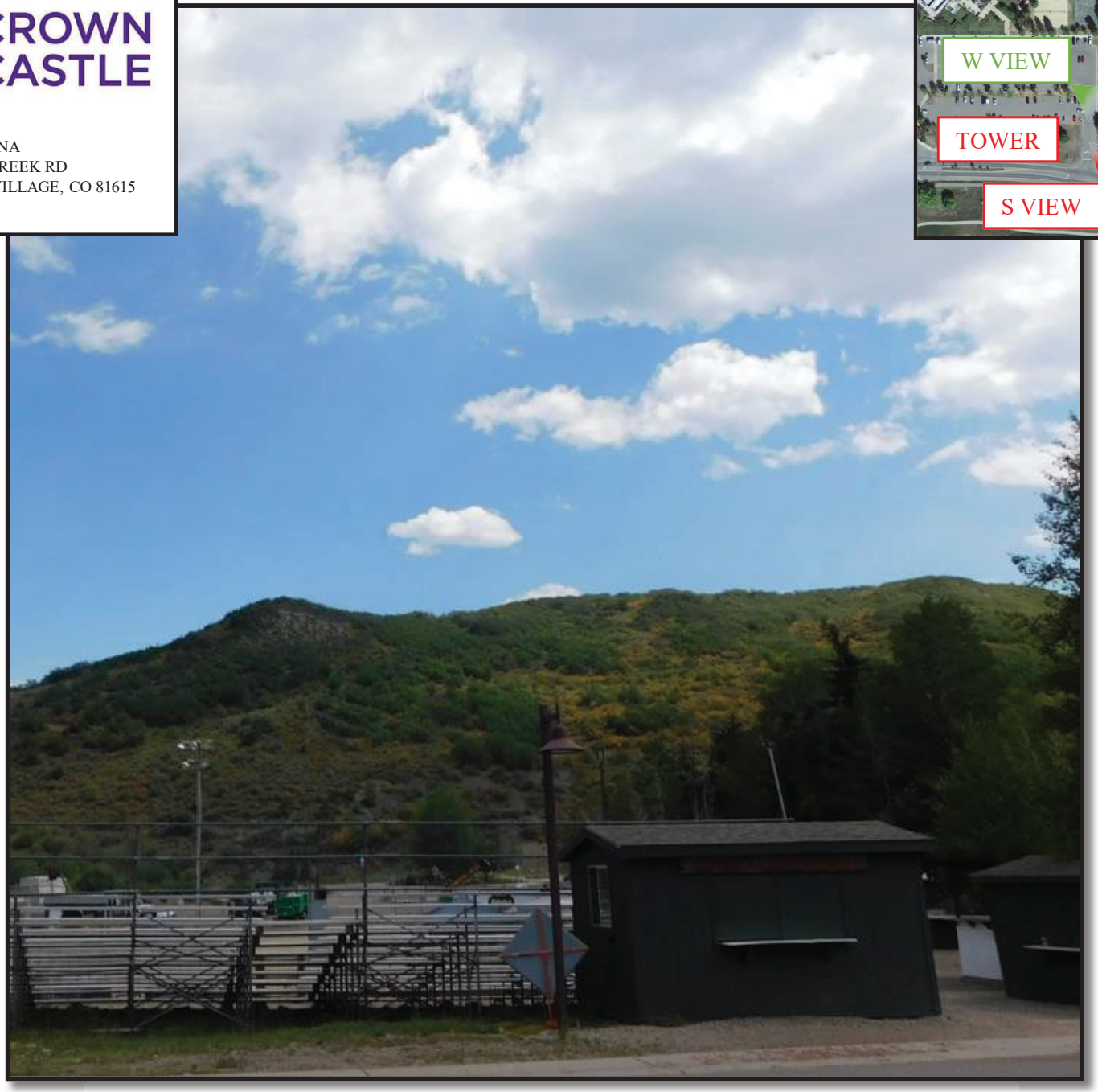
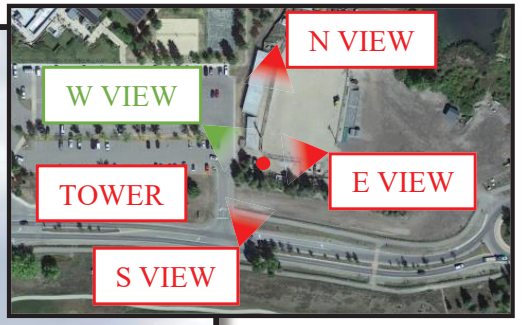


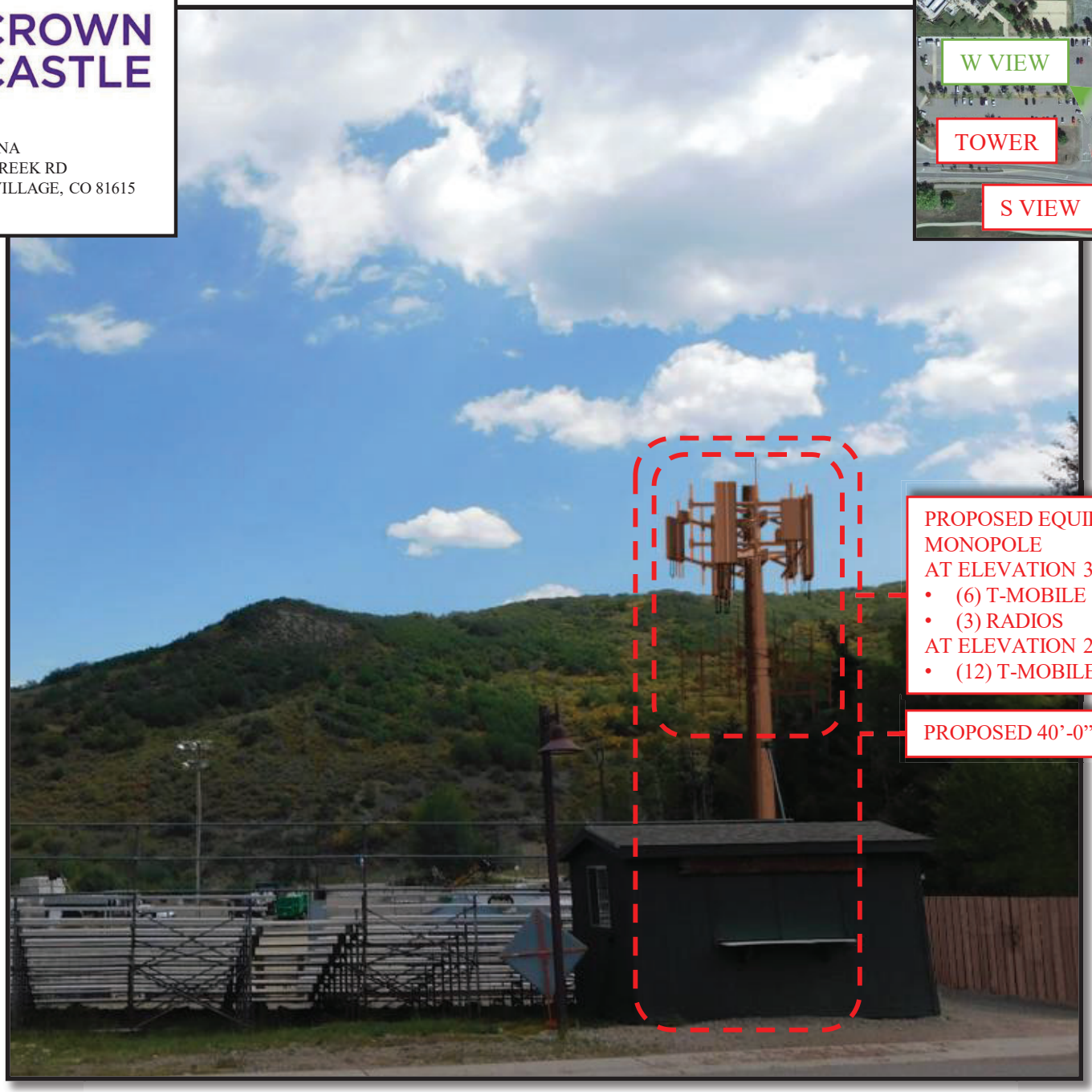
PHOTO RENDERED BY TOWER ENGINEERING PROFESSIONALS, INC.

PROPOSED VIEW: WEST

CROWN CASTLE

SITE #: 877050
SITE NAME: RODEO ARENA
ADDRESS: 2735 BRUSH CREEK RD
SNOWMASS VILLAGE, CO 81615
COUNTY: PITKIN





PROPOSED EQUIPMENTS ON MONOPOLE
AT ELEVATION 35'-0":
- (6) T-MOBILE ANTENNAS
- (3) RADIOS

AT ELEVATION 25'-0":
- (12) T-MOBILE ANTENNAS

PROPOSED 40'-0" MONOPOLE TOWER

PHOTO RENDERED BY TOWER ENGINEERING PROFESSIONALS, INC.

Attachment E

Town of SNOWMASS Village

Broadband Vision Report

March 2, 2021

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1. Introduction

The Town of Snowmass Village (TOSV) is exploring the costs and benefits of various levels of involvement in the management of future telecommunications, smart city technologies, and possibly even municipal broadband options. The Town understands that it needs to create a long-term Vision to address the community's goals for advanced communication and smart city outcomes. Additionally, the Town understands that it is critical to understand community will and Town Council wants/needs. It also understands the importance of assessing local technology assets to determine how these assets can best be leveraged, as well as identifying available DOLA grants/other funding sources.

In July of 2020, Town leaders selected HR Green to complete a multi-phase project that included a Visioning Study. At the conclusion of the Visioning Study, the Town will have a high-level telecommunications master plan for the community and that it will be prepared to submit an application to DOLA to fund a full feasibility study to support implementation of necessary infrastructure.

This Visioning Study will help the community explore whether municipally operated retail broadband is a viable option for the community. Given the level of telecommunications activity in the region (e.g., Aspen, Project Thor, Council of Governments) and statewide, as well as Holy Cross Energy's initiative, Snowmass Village will have the option to be a stakeholder rather than creating a municipal broadband solution. This Visioning Study will help clarify the community's inclination.

During the Visioning Study, HR Green walked Town staff through the process to develop a vision of the future for planned Fiber and Commercial Broadband deployments. In general, communities considering broadband deployments typically share common objectives when considering an investment in a broadband network. In our experience, most communities have some or all of the following goals:

- Ubiquity
- Affordability
- Consumer choice
- Competition in the market
- Ownership and control of assets
- Performance
- Risk aversion
- Positive cash flow

Choosing which goals to prioritize can be challenging, as some of these objectives can be complementary, while others lie in strict opposition. Our work helped the Town surface these competing objectives and provided the staff with a sound footing upon which to base its future decisions.

On September 14, 2020, a Vision Working Session was conducted with the Town Council. Several weeks prior to the Session, a two-part Vision Exercise Survey (Part 1: Vision Survey and Part 2: Competing Values Survey) and supporting materials were shared with the members of the Town Council and the Town's leadership staff. We sincerely appreciated the successful efforts of each participant to review the supporting materials and complete the Survey.

The Agenda for the September 14, 2020, Vision Working Session included a project progress update that focused on the findings from Outreach Meetings with Town staff, anchor institutions, neighboring communities, and community partners. The Agenda also included a review of the Town Council Vision Survey findings, a review of Broadband Service Models, a review of the findings from the Competing Values Survey of Town Council, and a look at the project's next steps. The outcomes from the Session contributed to the recommendations listed at the end of this report.

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2. Outreach Meetings

During August 2020, outreach meetings took place with Town stakeholders, anchor institutions, and businesses. The various goals of these meetings included identifying community expectations, evaluating existing infrastructure, and collaborating with neighboring communities and regional entities.

Outreach meetings were held with the following stakeholders:

Town Staff

- Town Attorney
- IT Manager
- Public Works Director
- Community Development Director
- Tourism Director
- Assistant Town Manager
- Project & GIS Manager

Anchor Institutions

- Aspen School District
- Pitkin County Regional Emergency Dispatch Center

Neighboring Communities

- City of Aspen
- Town of Carbondale
- Pitkin County

Businesses

- Aspen Skiing Company
- East West Partners

(Insert list of invitees that did not participate or respond here)

Key Findings

Here is a summary of some of the key findings from the outreach meetings.

- It is important to be able to deliver services from the entry into Snowmass Village up to and including the Ski Mountain.
- Our guests expect connectivity. A world-class guest service experience includes reliable internet.
- Improving coverage in areas that do not have good connections should be a priority.
- Options for service should be encouraged to help costs stay competitive.
- Access to internet services is crucial to our tourism industry in both the summer and the winter.
- Reliable and resilient broadband infrastructure would provide service to educational, health care, and public safety agencies who rely on this service to serve the community.
- Backhaul of cellular signals is a growing concern particularly as small cells and 5G are implemented, which drives the need to improve fiber infrastructure.
- Need a “plan” that does not compromise the core values of the community.
- Broadband speeds are a growing concern for businesses, residents, students, and people working from home (made even worse during the pandemic).
- It is extremely important to understand the impacts of wireless services.
- Current cable and telephone services in the Town are overwhelmed with the demand placed on their networks, especially during peak seasons and events.

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- Town would like to have its own fiber / conduit infrastructure to interconnect its facilities and to potentially lease to providers for interconnecting their facilities.
- Town needs a colocation or dig once policy.

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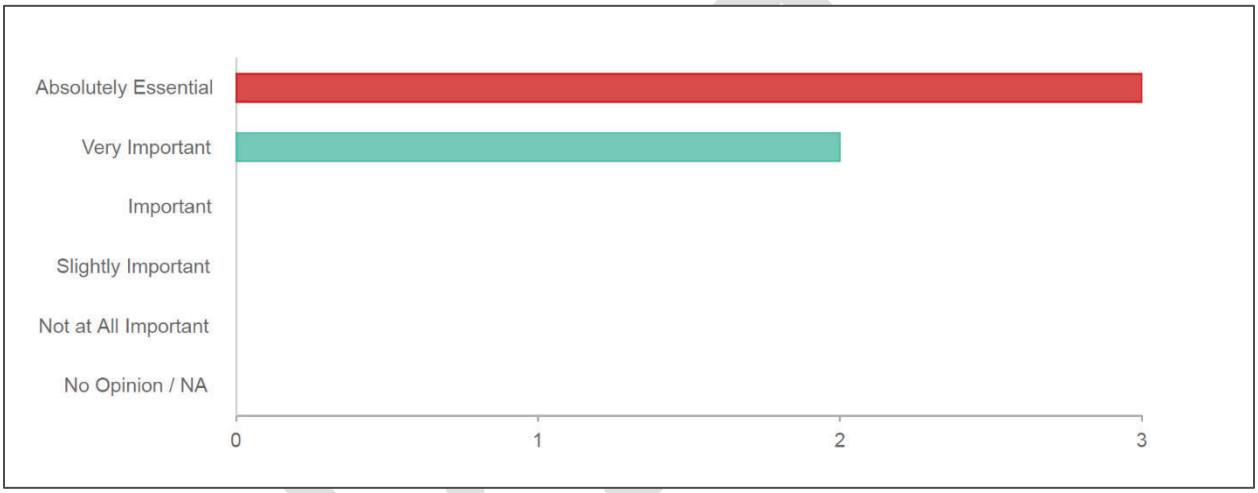
3. Vision Survey

Prior to the September 14, 2020 Town Council Vision Working Session, HR Green developed and sent to all five Council Members a two-part Vision Exercise Survey and supporting materials. The first part of the Vision Exercise Survey, the Vision Survey, included questions about the level of importance Council would rate statements regarding high-speed internet and cell phone coverage in the Town.

Questions and Key Findings

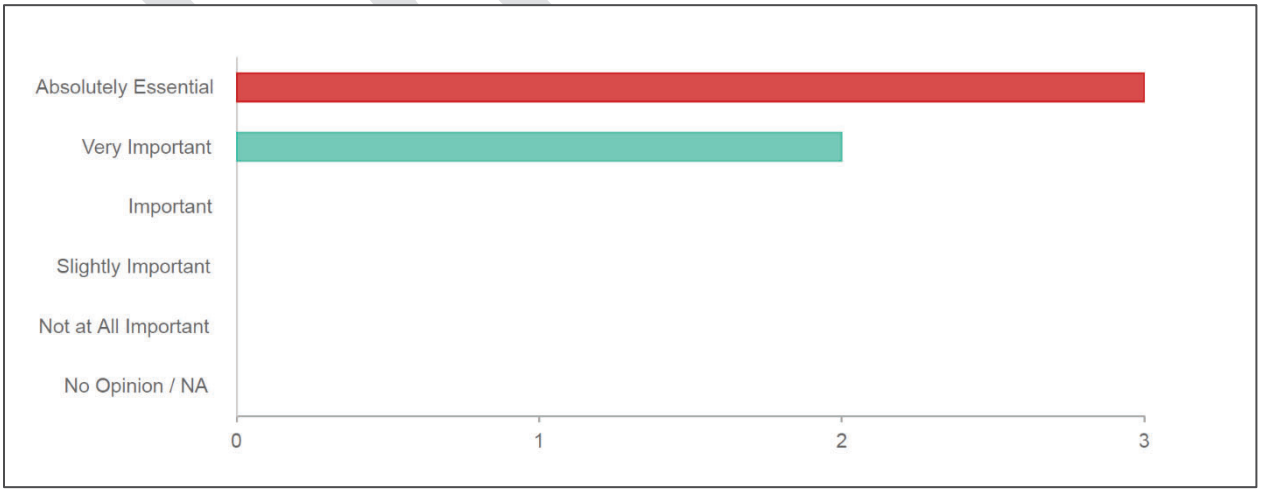
Here are the Vision Survey questions and responses (key findings) from the five members of the Town Council.

Question 1: Please indicate the level of importance that Snowmass Village residents, guests, and businesses have access to high-speed internet.



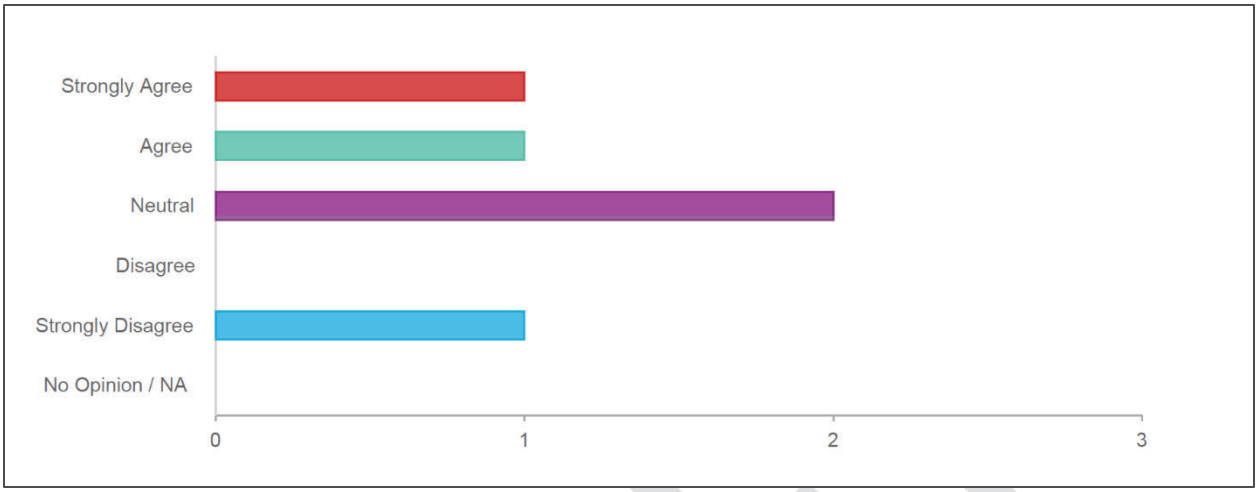
Question 1 Findings: The survey results indicate that Council views that access to high-speed internet is essential to the Town.

Question 2: Please indicate the level of importance of high-speed internet options in Snowmass Village are accessible and affordable to all.



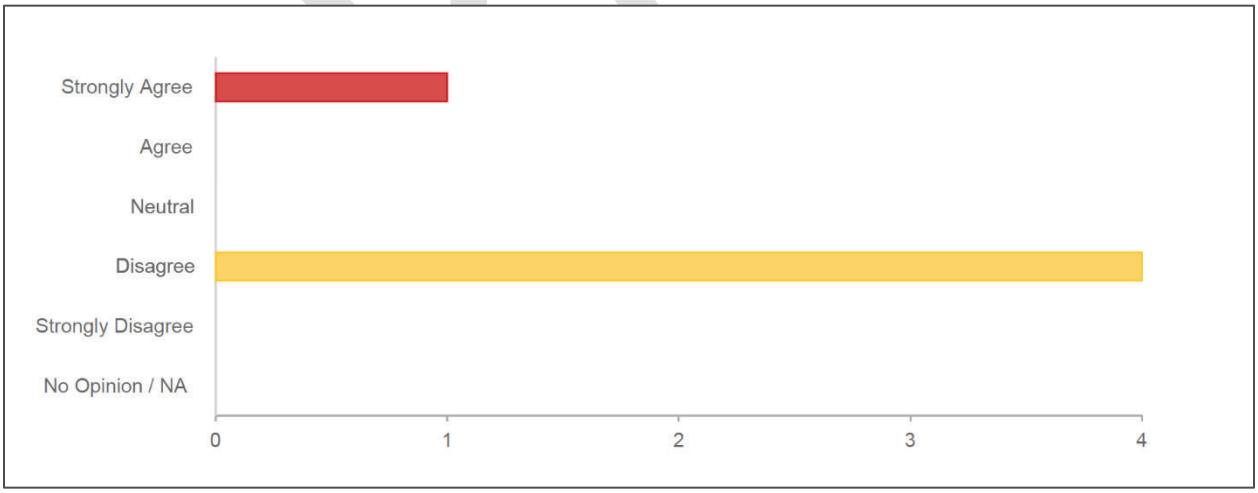
Question 2 Findings: The survey results indicate that Council views that it is essential to the Town that high-speed internet options in Snowmass Village are accessible and affordable to all.

Question 3: Current cell phone coverage is adequate in the core of Snowmass Village.



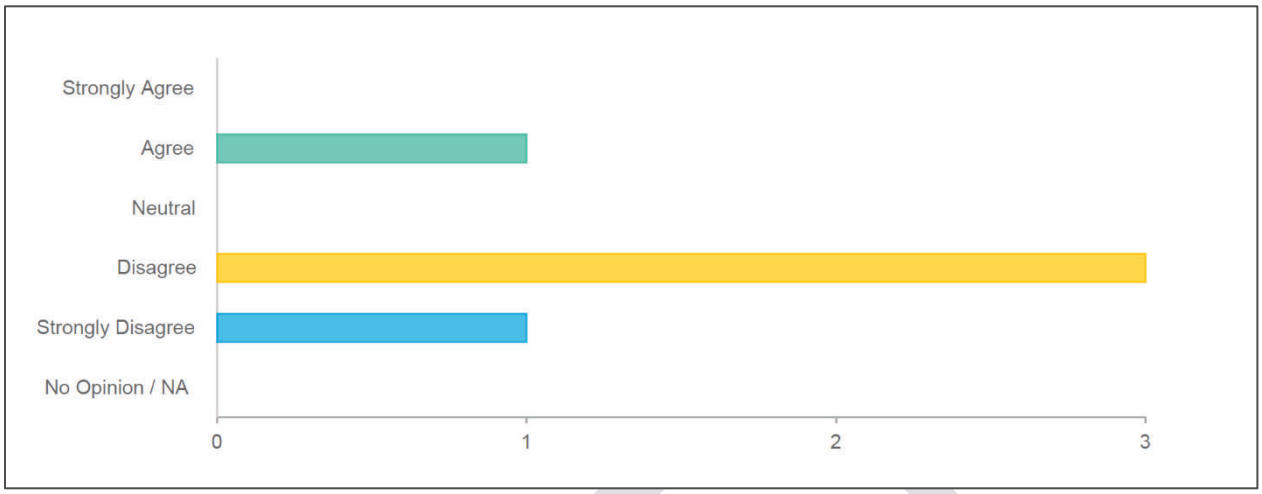
Question 3 Findings: The survey results indicate that Council has various views regarding the cell phone coverage in the core of Town. When asked about this feedback, Council members that live closer to the downtown area felt they had adequate coverage, but those that live further away from the downtown area did not feel that way.

Question 4: Cell phone coverage is adequate in the residential areas of Snowmass Village.



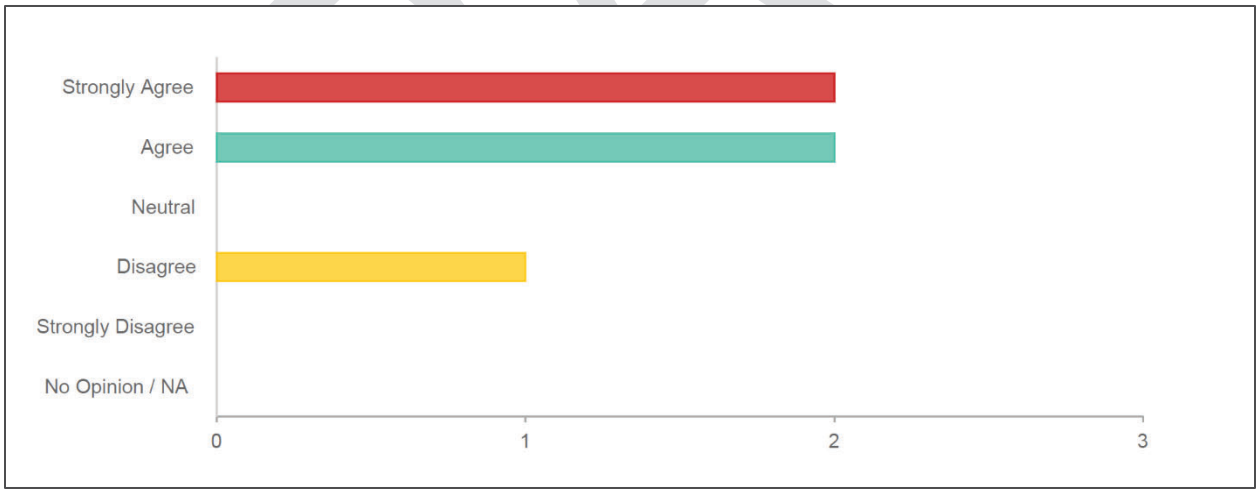
Question 4 Findings: The survey results indicate that 4 out of 5 Council members do not feel that there is adequate cell phone coverage in the residential areas of Snowmass Village.

Question 5: Cell phone coverage is adequate on Snowmass Mountain and in remote recreation areas in Snowmass Village.



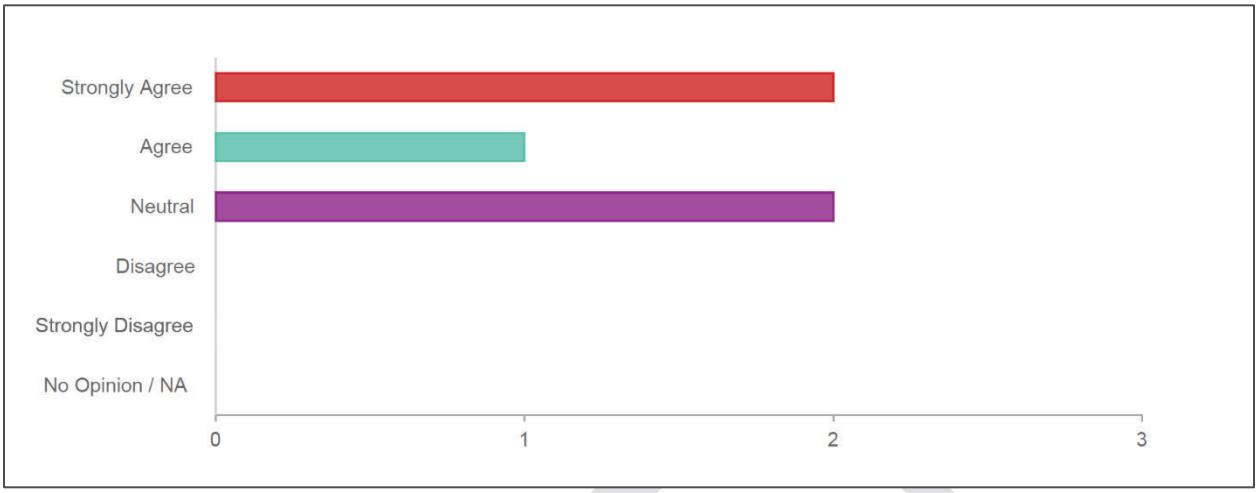
Question 5 Findings: The survey results indicate that 4 out of 5 Council members do not feel that there is adequate Cell phone coverage on Snowmass Mountain and in remote recreation areas in Snowmass Village.

Question 6: Broadband infrastructure and cell phone equipment should not be highly visible in Snowmass Village.



Question 6 Findings: The survey results indicate that 4 out of 5 Council Members agree that broadband infrastructure and cell phone equipment should not be highly visible in Snowmass Village.

Question 7: The Town should encourage and/or enable the deployment of internet and telecommunication services in Snowmass Village.



Question 7 Findings: The survey results indicate that 3 out of 5 Council Members agree that the Town should encourage and/or enable the deployment of internet and telecommunication services in Snowmass Village.

Question 8: What do you see as the biggest opportunities for Snowmass Village to enhance internet and communication services? And why?

Question 8: Responses (Findings)
The biggest opportunity is to create a system to attract visitors and part time residents to the town who can stay longer in town because they have fast internet connections to their home or work. Increasing the length of stay and generating more revenue for the town.
I think this project is too large for a town the size of TOSV. It would require taxpayer approval for bonding. Unlikely in today's environment.
Most people have moved away from land lines and are more reliant on cell coverage and we need to make sure we can provide adequate service to the various areas of the village. Also, strong internet and communication services will make it easier for people to spend time here because connection is not an issue. It is hard to attract visitors for longer periods of time when it is not easy for them to connect to work, etc.
Improve productivity for those running their own businesses, as well as commercial businesses. Once available, major marketing opportunities for resort in promoting our product, such as group sales.
Allow state of the art facilities but not to the point of creating clutter.

Question 9: What are your biggest concerns for Snowmass Village in regards to the future of broadband internet and telecommunication services? And why?

Question 9: Responses (Findings)
While more and more people get rid of their land lines and only use cellular service it is very important to have good coverage in all areas of the village. However, I am very concerned about 5G and the potential health impacts. This should be a very important consideration. As we have seen with COVID, more and more people need to be able to connect wherever they are and while I agree that this is extremely important, we also need to better understand the impacts of such service.
Too many cell sites cluttering up streets.
The largest concern is for unregulated growth of the technologies. TOSV needs a standardized repeatable system in place before these technologies go from infancy to full blown necessity.
Safety. Some health studies report impact of potential radiation.
Like much of the infrastructure in TOSV, we overbuild so that at peak population (winter and summer guest seasons) our infrastructure can handle the crowds then when they leave the infrastructure is not representative of a small mountain town. Where will competition come from? We are a small community. Without competition how can we keep rates affordable? By owning the assets, the municipality is put in a position to upgrade equipment as the industry evolves. This requires additional personnel to keep up with changes and additional reserves. How quickly is the industry evolving?

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4. Broadband Service Models

During the Vision Working Session with Town Council on September 14, 2020, various Broadband Service Models based on the following information were discussed. Please note that the following information about Broadband Services Models was included in the Vision Exercise Survey materials that were shared with the Town Council prior to the Vision Working Session.

The following information is from a guide created by *US Ignite* in July of 2020 for communities considering ways to expand broadband service. The guide, titled **Broadband Models for Unserved and Underserved Communities**, includes models for fully private and fully public broadband networks, but also covers a growing range of municipally enabled broadband strategies that rely on a combination of public and private investment. It is intended to help communities understand how much capital is needed for different models of deployment, what returns to expect, and finally how to avoid the most common pitfalls.

Five Models

There are several models for fully private and fully public broadband networks, plus a growing range of municipally enabled broadband strategies that rely on a combination of public and private investment. Despite the many ways that municipalities have gone about implementing their broadband programs, there are five main ways to do it, each requiring a different level of investment and engagement from the municipality. The five models are shown in the following chart.

City Main Business Model Options for Broadband Expansion

		Own Rights of Way, Utility Infra.	Own Middle Mile	Own Last Mile	Operate Infrastructure	Service Customer	Example City
1	Full Municipal Broadband	Public Entity (City or Utility)	Public Entity (City or Utility)	Public Entity (City or Utility)	Public Entity (City or Utility)	Public Entity (City or Utility)	Longmont
2	Publicly-owned, Privately-Serviced	Public Entity (City or Utility)	Public Entity (City or Utility)	Public Entity (City or Utility)	Public Entity / Service Provider	Service Providers (One or Several)	Breckenridge
3	Hybrid Ownership	Public Entity (City or Utility)	Public Entity (City or Utility)	Service Providers (One or Several)	Service Providers (One or Several)	Service Providers (One or Several)	Centennial
4	Private Developer Open Access[1]	Public Entity (City or Utility)	Private Developer	Private Developer	Private Developer	Several Service Providers	Kansas City
5	Full Private Broadband	Public Entity (City or Utility)	Service Providers (One or Several)	Service Providers (One or Several)	Service Providers (One or Several)	Service Providers (One or Several)	Buena Vista

Note: 1) Private Developer is defined as private company that builds, owns and operates the network infrastructure and offers open access to it to several retail SPs that provide service on the top

Four Key Factors

Generally, there are four key factors that municipalities should consider when making decisions on which municipal broadband model to pursue:

Key Decision Factors	Options	Definition	Impact on Town Decision
Capital Availability	**Good Access to Capital / Funding**	There are sufficient financing sources to fund a significant part of the build	Good capital availability should push the municipality to own / fund a larger part of the project without bringing in private ISPs
	Poor Access to Capital / Funding	There is limited capital / funding availability, so seeking commercial capital will be required to fund the build	
Existing Infrastructure	**Good Existing Infrastructure / Capabilities**	There is an existing public utility with conduit / infrastructure and operating capabilities	Presence of existing infrastructure and/or capabilities should push the municipality to take more control over the project, which provides a "bargaining" chip with ISPs
	Poor Existing Infrastructure / Capabilities	There is no existing utility or there is, but infrastructure and operating capabilities are poor	
Partnership Options	**Viable ISP Partner(s)**	The municipality has attractive demographics or a good value proposition for a third-party ISP	Lack of viable ISP partnerships limits the municipality's options to those models that require a significant involvement from the ISP
	No Partner Options	The municipality is too small, too remote, or otherwise unattractive for a third-party ISP	
Objective and Risk Tolerance	**Community Benefit**	Using the broadband infrastructure to create innovation and benefit the community in non-financial ways	Strong public support towards anchoring the project around community benefits should push the municipality to seek more control / ownership over the infrastructure
	Meeting Financial Goals (High Risk)	Using the broadband infrastructure to meet measurable financial goals while maximizing broadband availability	Focusing on meeting financial goals / targets should push the municipality to more predictable financial models (e.g., third-party driven)
	Meeting Financial Goals (Low Risk)		

Decision Tree

Depending on where municipalities fall on the criteria for the four key factors, there may be a business model that is a more optimal choice for them. To steer municipalities in the right direction the choices have been distilled into the following decision tree that could help communities to develop the best strategy.

Capital Availability	Existing Infrastructure	Partnership Options	Objective and Risk Tolerance	Optimal Business Model
Good Access to Capital / Funding	Good Existing Infrastructure / Capabilities	Viable ISP Partner(s)	Community Benefits	**Full Municipal Broadband** – maximizes community benefits when capital / infrastructure are available 1
			Meeting Financial Goals	**Publicly-owned, Privately Serviced** – reduces risk when full control over service not as important 2
		No Partner Options	Community Benefits	**Full Municipal Broadband** – maximizes community benefits when capital / infrastructure are available 1
			Meeting Financial Goals	**Full Municipal Broadband** – is the only option when no ISPs will partner 1
	Limited Existing Infrastructure / Capabilities	Viable ISP Partner(s)	Community Benefits	**Publicly-owned, Privately Serviced** – reduces risk in absence of operational capabilities 2
			Meeting Financial Goals, High Risk	**Publicly-owned, Privately Serviced** – maximizes return potential while leveraging ISP partnership 2
			Meeting Financial Goals, Low Risk	**Private Developer Open Access** – limits risk to the municipality but maximizes chances of success w/ISP partner 4
		No Partner Options	Community Benefits	**Full Municipal Broadband** – is the only option when no ISPs will partner but there's capital 1
			Meeting Financial Goals	
Limited Access to Capital / Funding	Good Existing Infrastructure / Capabilities	*Does not matter*		**Hybrid Ownership** – hybrid models are optimal when capital is limited but there's existing infrastructure, regardless of other factors 3
	Limited Existing Infrastructure / Capabilities	Viable ISP Partner(s)	Community Benefits	**Private Developer Open Access** – maximizes municipal control in light of limited funding / infrastructure 4
			Meeting Financial Goals	**Full Private Broadband** – maximizes chances of success while ensuring goals are met 5
		No Partner Options	*Does not matter*	*Limited options, have to go back and seek more capital, likely government funding / subsidies*

While a decision tree like this may suggest that picking a business model is easy, it is quite the contrary. A decision tree is a good "rule of thumb"; however, there are unique circumstances that each municipality faces and doing a thorough diligence across all potential options should always be the starting point. To do that analysis accurately, a municipality first needs to understand how much capital is required and what the financial returns of the program may be.

Financial Considerations

Municipal broadband programs are long-term investments, and these projects can take up to five to ten years to complete. Fiber is a resilient and future-proof piece of telecom infrastructure, but it is also expensive to deploy. This means investment in fiber is hardly a "no-brainer" for all municipalities. Those looking to invest to close the digital divide in their communities should prepare for payback periods of 15+ years, particularly across smaller and/or rural communities. These paybacks have often deterred interest from the private sector and make careful planning and business analysis critically important for any municipal broadband program.

The capital expenditures (CAPEX) associated with building a fiber-to-the-home network include a range of fixed and variable costs. These include the cost of laying the initial network infrastructure, which could range from $500 to $4,000 per home largely depending on the density of the municipality, as well incremental costs to connect each customer. Costs to connect each customer can include the cable drop to the home, the modem at the home, and the labor cost of the installation. Those could add up to $1,000 for each incremental customer. All-in, capital requirements for a broadband program in a municipality with 100,000 residents could end up around $150M.

Operating costs can vary greatly as well, and those depend on experience and efficiency of the broadband provider, number of synergies with the core municipal staff (if any), and types of services delivered to the customers. Municipalities that want or need to offer TV to its residents must prepare for lower margins given high and rising content costs (although this can be mitigated with Over-The-Top offers). We see municipalities most often budgeting between $40 and $100 of OPEX monthly for each residential subscriber they sign up.

Not all municipalities will have to cover all these costs. Those that bring in a private ISP or developer to help service the customers and/or build the network can split operating costs, capital costs, or both with that third party. In return they would most typically offer free or low-cost access to municipal infrastructure, fixed payments, or some variable revenue share typically tied to the number of subscribers in the municipal broadband program.

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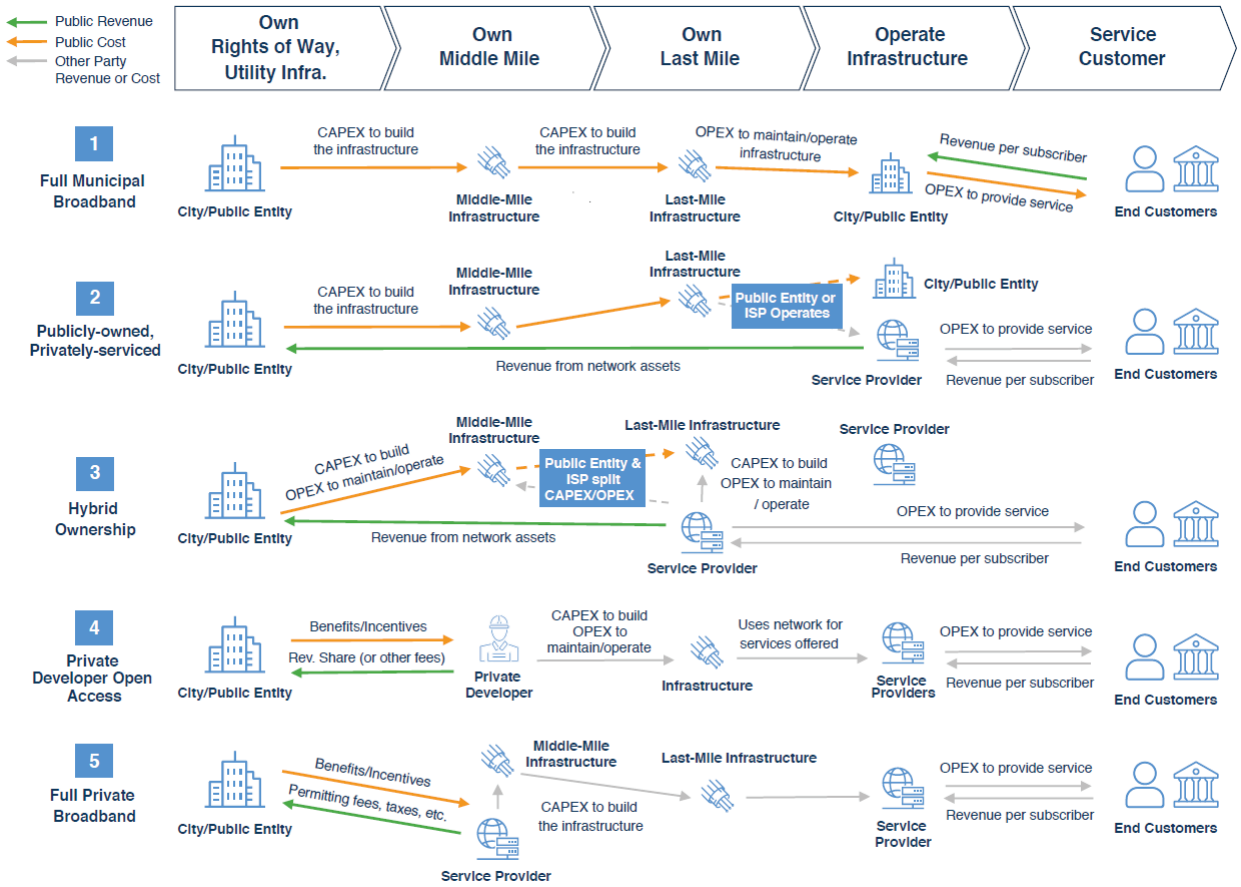


In addition to impacting share of required costs, the business model also dictates the amount of revenue that municipalities can generate from the program. On the high-end, municipalities that deploy and operate Full Municipal Broadband themselves could generate direct revenues of up to $140 per residential customer every month, without considering additional revenue streams from businesses and other anchor institutions. On the low-end, municipalities that choose Full Private Broadband models would generate limited revenues, aside from permitting and tax fees, which could even be waived in many cases to entice private engagement.

It should be clear by the broad ranges quoted above that the financial performance varies greatly not only by the model, but even from municipality to municipality. Using an "average" set of assumptions for a municipality of 100K residents, typical IRRs can be between 9% and 16% for Models 1 and 2, with a significant amount of capital required but also significant cash flow potential once the program is mature. Municipalities that are not ready to take on this amount of risk could pursue hybrid models or fully give up network ownership to third parties – those investments will be relatively low risk, result in high IRRs but also (typically) more limited cash flow upside.

While financial performance varies from municipality to municipality, the inability to budget appropriately is a main reason some programs fail, reinforcing the need to develop a detailed business case as the first step in any municipality's implementation plan.

Four Key Challenges

There are four key challenges common to most municipalities pursuing a municipal broadband program: in addition to poor budgeting, some choose the wrong business model due to a "one-size-fits-all" mentality, struggle to secure adequate funding, or fail to maximize their program's value.

1. **Budgeting**: Detailed budgeting is critical to success. A detailed analysis— including designing a full network plan —is essential during the planning phase. It is also important not to overlook any major sources of costs. Those most typically include labor for delivering the service, managing and maintaining the network, but also costs to support any debt and interest payments. As costs increase, it is also important to be clear-eyed and consider private sector involvement; many private ISPs have much lower operating costs due to their scale and experience, while having private developers build and operate the network can significantly reduce the cost associated with network operations and maintenance.
2. **Funding**: Especially when the total budget is high, securing the right funding may become a roadblock. More "traditional" funding options include soliciting contributions from anchor institutions, selling bonds, enlisting local utility involvement, securing federal and state grants, or asking private partners to co-fund the builds. When those are not an option and/or are not enough, municipalities often get creative. For example, some had their residents contribute money to the program, by either paying for several months of service upfront, or pooling money across neighborhoods and buying bonds from the municipality. Creative approaches like this may work for certain municipalities when securing more traditional funding is not an option.
3. **Diligence**: Even when budgets are finalized and capital secured, it is also tempting to just copy a "success story" from another municipality. Skipping the diligence on evaluating which business model to pursue, however, can lead municipalities down the wrong path. There are numerous examples of municipalities ultimately having to pivot from the initially selected business model because they "dove-in" too quickly.
4. **Related Benefits**: Lastly, when the path is chosen and business model is selected, municipalities should think holistically about how else they can use the program to serve their communities and ensure the network has the architecture to support that plan. For example, while residential service is often the primary motivation, municipalities should not forget about enabling internet access to the commercial sector, which can spur job and value creation. Additionally, while few municipalities have thus far used their municipal fiber to enable "Smart City" solutions, these solutions can spread digital literacy to more residents. And, while the municipality's focus has been on fiber services thus far, there are also scenarios where mobile or fixed wireless broadband are more appropriate for last mile connectivity. Communities should consider where fiber investment is valuable and how it can be tied to other network technologies as needed.

While these challenges are common regardless of the selected business model, Municipalities pursuing models with more municipal involvement are more prone to many of these. To maximize chances of success, special attention should be paid to budgeting and costing, and revenue generation should be prioritized and accelerated to the extent possible. For example, targeting the densest business and residential areas first or starting with commercial-only services is one way to generate a steady inflow of cash to help cover program costs.

Working with the private sector avoids many of the budgeting and costing issues mentioned above, but it brings about a different set of challenges. First, attracting the attention of private ISPs, particularly for smaller municipalities, could be a challenge. Municipalities should be persistent in soliciting private engagement and think creatively about how to entice private cooperation. For example, streamlining permitting and rights-of-way, enabling access to backhaul and middle mile infrastructure (if such exists or can be leased), becoming the anchor institution for the private ISP, or co-sponsoring an "Open Access" network and enlisting a private developer to sign up the ISPs (Model #4) all can improve chances of finding a partner. Once a partner is identified, it is also important to clearly define rules and goals for the program to maintain some degree of control and ensure municipal objectives are met. This is especially true for the "Open Access" programs which require participation of a private developer and one or several ISP partners. These models have been relatively rare in the U.S., but "Open Access" has proven successful in Europe and should be considered as an option for any municipality considering a municipal broadband program today, particularly as it strikes a good balance between providing a municipality the control it needs while also de-risking the investment and operations.

5. Competing Values Survey

During a Vision Study, governing bodies are sometimes confronted with difficult choices regarding competing values. In order to better understand elected official's feelings on these topics the last part of the survey asked questions of Council members regarding competing values for community broadband networks.

Communities considering broadband deployments typically share common objectives when considering an investment in a broadband network. Most communities have some or all of the following goals:

- Ubiquity
- Affordability
- Consumer choice
- Competition in the market
- Ownership and control of assets
- Performance
- Risk aversion
- Positive cash flow

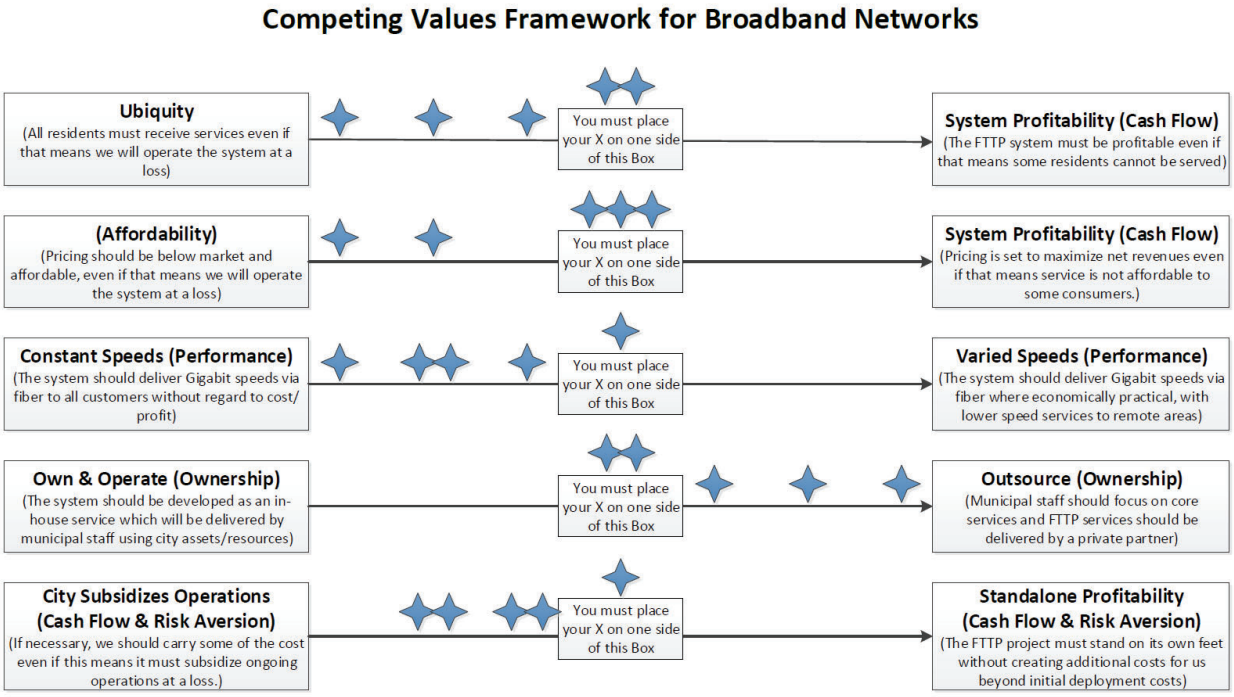
Choosing which goals to prioritize can be challenging, as some of these objectives can be complementary, while others lie in strict opposition. The survey should surface these competing objectives and should provide the staff with a sound footing upon which to base its future decisions.

Prior to the September 14, 2020 Town Council Vision Working Session, HR Green developed and sent to all five Council Members a Vision Exercise Survey and supporting materials. The second part of the Vision Exercise Survey included a Competing Values Survey. The following table was included in the Competing Values Survey materials for the Council members as a tool to help them weigh Ubiquity and Financial Viability and Risk and Complexity. As shown on the table, one objective may have no impact on another (NI), objectives may align (A), or they may conflict (C).

	Ubiquity	Choice	Competition	Ownership	Performance	Affordability	Risk Aversion	Cash Flow
Ubiquity		A	A	A	NI	C	C	C
Choice	A		A	A	A	A	C	NI
Competition	A	A		A	A	A	C	NI
Ownership	A	A	A		A	A	A	C
Performance	NI	A	A	A		NI	A	A
Affordability	C	A	A	A	NI		C	C
Risk Aversion	C	C	C	A	A	C		A
Cash Flow	C	NI	NI	C	A	C	A	

Key Findings

The following chart shows the survey results from the Council members regarding competing values. For each of the paired values an ✦ indicator has been placed between the two competing priorities at the point which most closely matches the beliefs shared by each Council member in the survey. An indicator near the terminal arrow indicates a strong preference for one competing value over its pair, while an indicator near the middle represents a preference but still considering aspects of the competing value.



Ubiquity – Service Is Brought to All Areas of a Community – Council members have indicated they feel that ubiquity - which refers to designing and building the network so that it connects every residence, business, and institution in the community - is a key objective.

Affordability – Service Can Be Purchased by Citizens at All Income Levels - Council members indicated that they either support or are neutral about Affordability as a key objective. While this objective is certainly more important for vulnerable portions of the community, affordability is often a necessary objective for localities and cooperatives. Communities may prioritize affordability in an effort to ensure that entrepreneurs and tech startups in its service area can afford the robust connectivity necessary to support their business endeavors.

Constant Speeds (Performance) - The system should deliver Gigabit speeds via fiber to all customers without regard to cost/profit - Council members have indicated they feel that Constant Speeds is a key objective. The Town may find that its fiber to the premise (FTTP) endeavor will struggle and be more prone to failure if it attempts to compete with incumbent providers by offering services similar to existing packages. Instead, it is prudent to recognize gaps in the existing broadband market and seek to fill those with a unique service offering that incumbents are not currently able to provide. A 1 Gbps service that is expandable to 10 Gbps and beyond may be the differentiator the Town needs to stand out.

Outsource (Ownership) - Municipal staff should focus on core services and FTTP services should be delivered by a private partner - Council members have indicated they feel that Outsourcing services is a key objective. The Town may choose to oversee and maintain the network and rely on a private partner to deliver retail services. The Town may also be able to govern price points to support consumer affordability and service speeds to enhance performance. And because the Town would own the network, it would be in control of performance.

City Subsidizes Operations (Cash Flow & Risk Aversion) - If necessary, the Town should carry some of the cost even if this means it must subsidize ongoing operations at a loss - Council members have indicated they feel that City Subsidizing Operations is a key objective. If the Town decides to subsidize services directly, it may find that prioritizing risk aversion and attaining positive cash flow become more difficult. The more debt and responsibility the Town takes on, the higher its risk and the longer it will take for the FTTP network to be cash-flow positive.

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6. Vision Working Session

On September 14, 2020, a Vision Working Session was conducted with the Town Council. The outcomes from this Session are reflected in the Recommendations in **Chapter 7** of this Report.

The following is a list of the Session agenda items and highlights of the discussions that took place for each of the agenda items.

Review Existing Infrastructure

- Reviewed the map of the Town's existing streetlight infrastructure.
- Reviewed the map of the Holy Cross Energy's (HCE) infrastructure within the Town. The review included a discussion about a potential new fiber optic cable connection from Highway 82 to HCE's substation located within the Town Limits. Part of the discussion focused on the possibility that this connection could become part of partnership between the Town and HCE, if the Town decides to build some form of a community broadband network.

Review Outreach Meeting Findings

The following feedback from the Outreach Meetings was discussed. Please see **Chapter 2** of this Report for additional information and feedback from the Outreach Meetings.

Feedback
• Problems with cellular service in Town, inside buildings, and on the mountains.
• Potential public safety concerns due to poor wireless coverage in some areas.
• Economic Development is not a driving force behind improved wireless services.
• Topography, aesthetics, and protecting the views are major concerns.
• Backhaul of cellular signals is a growing concern particularly as small cells and 5G are implemented, which drives the need to improve fiber infrastructure.
• Broadband speed concerns for businesses, residents, students, and people working from home (made even worse during the pandemic).
• Need a "plan" that does not compromise the core values of the community.

Review Vision Survey Findings

The following findings from the Vision Survey were discussed. Please see **Chapter 3** of this Report for additional information and findings from the Vision Survey.

- The survey results indicate that Council views that access to high-speed internet is essential to the Town.
- The survey results indicate that Council views that it is essential to the Town that high-speed internet options in Snowmass Village are accessible and affordable to all.

- The survey results indicate that Council has various views regarding the cell phone coverage in the core of Town. When asked about this feedback, Council members that live closer to the downtown are felt they had adequate coverage, but those that live further away from the downtown area did not feel that way.
- The survey results indicate that 4 out of 5 Council members do not feel that there is adequate cell phone coverage in the residential areas of Snowmass Village.
- The survey results indicate that 4 out of 5 Council members do not feel that there is adequate Cell phone coverage on Snowmass Mountain and in remote recreation areas in Snowmass Village.
- The survey results indicate that 4 out of 5 Council Members agree that broadband infrastructure and cell phone equipment should not be highly visible in Snowmass Village.
- The survey results indicate that 3 out of 5 Council Members agree that the Town should encourage and/or enable the deployment of internet and telecommunication services in Snowmass Village.
- What does Council see as the biggest opportunities for Snowmass Village to enhance internet and communication services? And why?

Responses (Findings)
The biggest opportunity is to create a system to attract visitors and part time residents to the town who can stay longer in town because they have fast internet connections to their home or work. Increasing the length of stay and generating more revenue for the town.
I think this project is too large for a town the size of TOSV. It would require taxpayer approval for bonding. Unlikely in today's environment.
Most people have moved away from land lines and are more reliant on cell coverage and we need to make sure we can provide adequate service to the various areas of the village. Also, strong internet and communication services will make it easier for people to spend time here because connection is not an issue. It is hard to attract visitors for longer periods of time when it is not easy for them to connect to work, etc.
Improve productivity for those running their own businesses, as well as commercial businesses. Once available, major marketing opportunities for resort in promoting our product, such as group sales.
Allow state of the art facilities but not to the point of creating clutter.

- What are Council's biggest concerns for Snowmass Village in regards to the future of broadband internet and telecommunication services? And why?

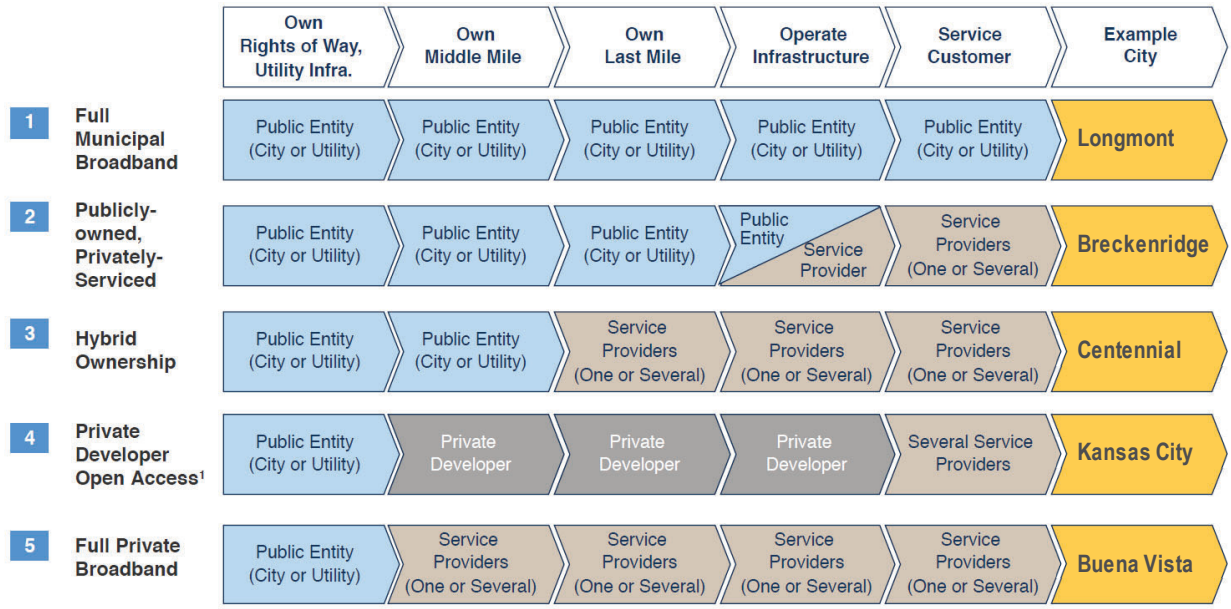
Responses (Findings)
While more and more people get rid of their land lands and only use cellular service it is very important to have good coverage in all areas of the village. However, I am very concerned about 5G and the potential health impacts. This should be a very important consideration. As we have seen with COVID, more and more people need to be able to connect wherever they are and while I agree that this is extremely important, we also need to better understand the impacts of such service.
Too many cell sites cluttering up streets.

Responses (Findings)
The largest concern is for unregulated growth of the technologies. TOSV needs a standardized repeatable system in place before these technologies go from infancy to full blown necessity.
Safety. Some health studies report impact of potential radiation.
Like much of the infrastructure in TOSV, we overbuild so that at peak population (winter and summer guest seasons) our infrastructure can handle the crowds then when they leave the infrastructure is not representative of a small mountain town. Where will competition come from? We are a small community. Without competition how can we keep rates affordable? By owning the assets, the municipality is put in a position to upgrade equipment as the industry evolves. This requires additional personnel to keep up with changes and additional reserves. How quickly is the industry evolving?

Review Broadband Service Models

The five broadband service models shown in the following chart were discussed. Please see **Chapter 4** of this Report for additional information about these broadband service models.

City Main Business Model Options for Broadband Expansion

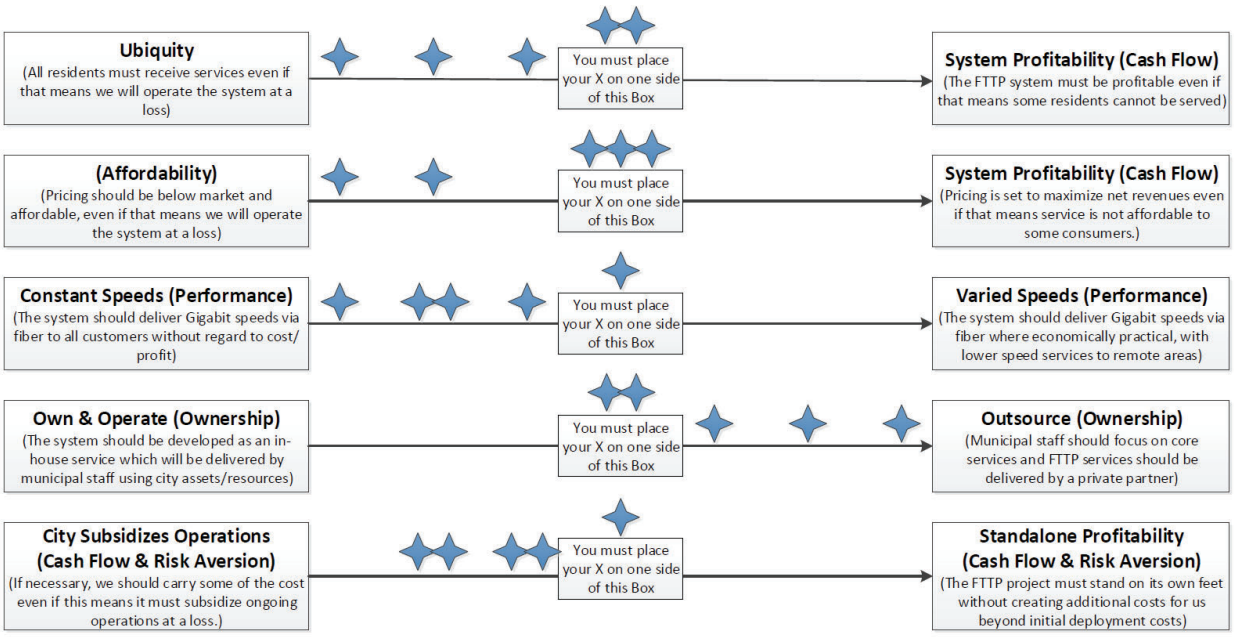


Note: 1) Private Developer is defined as private company that builds, owns and operates the network infrastructure and offers open access to it to several retail SPs that provide service on the top

Review Competing Values Survey Findings

The following chart that reflects the feedback provided by the Town Council via the Competing Values Survey was discussed. Please see **Chapter 5** of this Report for additional information about the Competing Values Survey.

Competing Values Framework for Broadband Networks



The following summary of Town Council's broadband network key objectives were discussed.

- **Ubiquity** – Service Is Brought to All Areas of a Community – Council members have indicated they feel that ubiquity - which refers to designing and building the network so that it connects every residence, business, and institution in the community - is a key objective.
- **Affordability** – Service Can Be Purchased by Citizens at All Income Levels - Council members indicated that they either support or are neutral about Affordability as a key objective. While this objective is certainly more important for vulnerable portions of the community, affordability is often a necessary objective for localities and cooperatives. Communities may prioritize affordability in an effort to ensure that entrepreneurs and tech startups in its service area can afford the robust connectivity necessary to support their business endeavors.
- **Constant Speeds (Performance)** - The system should deliver Gigabit speeds via fiber to all customers without regard to cost/profit - Council members have indicated they feel that Constant Speeds is a key objective. The Town may find that its fiber to the premise (FTTP) endeavor will struggle and be more prone to failure if it attempts to compete with incumbent providers by offering services similar to existing packages. Instead, it is prudent to recognize gaps in the existing broadband market and seek to fill those with a unique service offering that incumbents are not currently able to provide. A 1 Gbps service that is expandable to 10 Gbps and beyond may be the differentiator the Town needs to stand out.

- **Outsource (Ownership)** - Municipal staff should focus on core services and FTTP services should be delivered by a private partner - Council members have indicated they feel that Outsourcing services is a key objective. The Town may choose to oversee and maintain the network and rely on a private partner to deliver retail services. The Town may also be able to govern price points to support consumer affordability and service speeds to enhance performance. And because the Town would own the network, it would be in control of performance.
- **City Subsidizes Operations (Cash Flow & Risk Aversion)** - If necessary, the Town should carry some of the cost even if this means it must subsidize ongoing operations at a loss - Council members have indicated they feel that City Subsidizing Operations is a key objective. If the Town decides to subsidize services directly, it may find that prioritizing risk aversion and attaining positive cash flow become more difficult. The more debt and responsibility the Town takes on, the higher its risk and the longer it will take for the FTTP network to be cash-flow positive.

Review Project Next Steps

The following project next steps were discussed. It is important to note that during the project Kickoff meeting, the Town asked HR Green to execute the second phase of the project in parallel with the first phase of the project, so the following list of next steps includes tasks from both the first phase and second phase of the project.

- Map priority small cell locations town wide. (COMPLETED)
- Develop draft small cell policy and design standards. (COMPLETED)
- Develop a wireless master concept plan. (COMPLETED)
- Develop public policy recommendations, including a pavement degradation policy, a street cut fee policy, a traffic control policy, and a colocation policy. (COMPLETED)
- Establish a community vision. (Phase 2, Task 1)
- Perform a technology assessment. (Phase 2, Task 2)
- Explore outside funding sources, draft grant applications and/or MOUs. (Phase 2, Task 3)

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7. Recommendations

The outcomes from the Vision Working Session with the Town Council, as described in **Chapter 6** of this Report, contributed to the following recommendations. While the recommendations are listed in a sequential order this does not necessarily mean they need to be implemented in this order.

Recommendation #1 – Adopt Community Vision

Town Council, in partnership with Town staff, need to adopt a community broadband vision. Establishing a vision will provide the staff with a sound footing upon which to base its future decisions.

The Town may want to explore the following two broadband service models. These models align with the key objectives that Council said were important to the community via the Competing Values Survey. Please see **Chapter 4** of this Report for additional information about these broadband service models.

2 Publicly owned, Privately-Serviced

- Reduces risk when full control over service is not as important.
- Reduces risk in absence of operational capabilities.
- Maximizes return potential while leveraging an ISP partnership.

3 3 Hybrid Ownership

- Hybrid models are optimal when capital is limited but there's existing infrastructure, regardless of other factors.

City Main Business Model Options for Broadband Expansion

		Own Rights of Way, Utility Infra.	Own Middle Mile	Own Last Mile	Operate Infrastructure	Service Customer	Example City
1	Full Municipal Broadband	Public Entity (City or Utility)	Public Entity (City or Utility)	Public Entity (City or Utility)	Public Entity (City or Utility)	Public Entity (City or Utility)	
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3	Hybrid Ownership	Public Entity (City or Utility)	Public Entity (City or Utility)	Service Providers (One or Several)	Service Providers (One or Several)	Service Providers (One or Several)	
4	Private Developer Open Access[1]	Public Entity (City or Utility)	Private Developer	Private Developer	Private Developer	Several Service Providers	
5	Full Private Broadband	Public Entity (City or Utility)	Service Providers (One or Several)	Service Providers (One or Several)	Service Providers (One or Several)	Service Providers (One or Several)	

Note: 1) Private Developer is defined as private company that builds, owns and operates the network infrastructure and offers open access to it to several retail SPs that provide service on the top

2020. This preliminary network design will become a road map for financial analysis and business modeling, and for future decisions (potentially including detailed engineering, construction, and operations).

Develop Preliminary Network Design Cost Estimates

A cost estimate and supporting documentation for network deployment and interconnection, inclusive of anticipated construction labor, materials, engineering, permitting, quality control and testing will need to be prepared. These estimates should be provided in the form of a cost range and should include a most likely cost with appropriate budget that includes suitable contingencies.

The analysis should provide guidance regarding ongoing costs, medium and long-term needs to refresh and replace equipment and potential revenue sources to support network operations.

Various data points will need to be taken into consideration during the cost estimating process. These included: estimated underground and overhead footage of existing and proposed fiber conduits, total number of splice points, pedestals, and hand holds, total number of fibers, material costs breakout, and labor costs.

Perform a Financial Analysis

A study of the financial feasibility of the project will be performed to determine if a system could be built and operated that meets the Council's goals, while remaining financially self-funding. The financial model will be tested to see if it demonstrates financial viability across 20- and 30-year lifecycles.

The financial model will also be based on the creation of a dark fiber network and subsequent leasing of dark fibers to provider(s) who would extend service to individual homes and businesses.

In addition, the financial model will be based on the preliminary fiber network design and feature the use of current conduit assets and the extension of new fiber and conduit to form a distribution backbone. The model assumes that a private-sector partner will construct and finance individual connections to homes and businesses and will pay lease fees to the Town for the use of the distribution backbone.

Recommendation #3 – Evaluate Funding Alternatives

An initial analysis of the Town's broadband project will need to look at the Town's projected revenue verses expected costs – an examination of whether the revenue that should be generated from the infrastructure can pay for the infrastructure and operational costs that would be incurred. The analysis will need to include a review of funding sources that could help offset infrastructure and operational costs. These grants and other funding options can have significant positive impact on the scope, feasibility, and options of the broadband project.

It should be noted that grant funding and other funding opportunities are a constantly emerging and changing target. The federal government and state legislatures across the country have recognized the need for broadband funding support. The Federal Communications Commission (FCC) and Congress have approved several channels of funding. And state legislatures across the country are working on broadband funding, mostly geared towards the desire to have ubiquitous broadband, specifically in rural areas. The important positive implication of that is there are several opportunities for external project funding that can dramatically improve the financial considerations of broadband projects.

It is also important to maintain awareness of other funding sources. It is not uncommon for an agency (regional, state or federal) to have targeted programs that can provide funding for broadband projects. These can range from utility related topics to community betterment to citizen specific needs to business attraction or retention, block grants, etc.

Colorado Department of Local Affairs (DOLA)

DOLA's Energy and Mineral Impact Assistance Fund (EIAF) program was created to assist **political subdivisions** that are socially and/or economically impacted by the development, processing, or energy conversion of minerals and mineral fuels. Funds come from the state severance tax on energy and mineral production and from a portion of the state's share of royalties paid to the federal government for mining and drilling of minerals and mineral fuels on federally owned land. The creation of the fund is outlined in C.R.S. 34-63-102 (Federal Mineral Lease) and C.R.S. 39-29-110 (Severance). Grant dollars are awarded for the planning, construction, and improvement of public facilities, and for the provision of services by political subdivisions.

Only political subdivisions of the State of Colorado (local governments) are eligible to apply for grants through this program. Local governments must be in compliance with all laws and provisions governing

their operations as well as in compliance with all Department of Local Affairs programs prior to receiving an award. Applicant projects can range from community strategic plans, comprehensive or master plans, and land use codes, to the construction of community capital assets.

Grants can be used for community broadband projects that support local government efforts to provide public institutions, private businesses, and local citizens with access to reliable broadband service at affordable costs. Funding opportunities include **regional planning and interconnectivity**, and **middle-mile Infrastructure**. Additional funding requirements and/or considerations are: Due to the technical complexity of these grants, a more in-depth review by DOLA staff is required, therefore applicants must contact their Regional Manager prior to submitting a grant application, and a 50% match is required for middle-mile infrastructure.

At the time this report was drafted, the Town of Snowmass Village has contingently secured a 50% matching grant.**Colorado Department of Regulatory Agencies (DORA)**

DORA's Broadband Fund exists to connect communities and fuel economic growth in unserved areas across Colorado. The Broadband Deployment Board provides grants through the Broadband Fund to deploy broadband service in unserved areas of the state.

Broadband access has become a crucial factor for economic development in communities across the country. It directly impacts not only local business' ability to operate outside their region but affects residents' access to goods and services like education and healthcare. Communities with broadband access experience real, measurable benefits, and the Broadband Fund seeks to amplify those benefits by enabling more infrastructure projects to kickoff across Colorado.

The Broadband Deployment Board seeks public comment on applications before reviewing and selecting which projects to fund. Grants from the Fund can provide up to 75 percent of infrastructure project costs and may only be awarded to **for-profit entities**, with a few exceptions. The Board awards money from the Broadband Fund according to statutory requirements and Board policy, as well as demonstrated urgency and local commitment to complete the project. These grants are for projects that provide **last mile service**.

Recommendation #4 – Evaluate Potential Partnerships

The model of service identified in this project may need to leverage funding for both core network and last-mile construction available through DOLA and DORA, respectively. This will mean that the town must identify a potential for-profit partner who is interested in leasing the core asset, and in building and managing last mile connectivity. Identifying interested partners, therefore, is an important step to help the Town envision a path forward.

The approach used to engage with potential partners includes building a list of potential partners and other interested parties, developing a request for expressions of interest (EOI), sending the EOI to the list of potential partners, processing responses to the EOI and selecting potential partners based on the level of interest. This approach will create a faster-moving cycle in which partners can be identified and brought to the table more quickly and with a higher likelihood of successful progress.

Recommendation #5 – Complete Formal RFP to Identify Partner(s)

The EOI process conducted as part of the previous recommendation will be useful to determine interested parties but does not provide the Town with enough details to fully determine a proposed partner nor the form of the partnership. It is recommended that the Town conduct a formal request for proposal (RFP) to identify and select its partner(s) for the potential buildout.

Recommendation #6 – Pursue Grant Funding

Most likely for the project to move forward grant funding will need to be identified and committed. It is important to note that DOLA funding can be used for both engineering and final construction expenses. A formal grant application should be submitted as soon as practical to cover final engineering design and construction of the proposed town-owned network.

It is also recommended that the selection of a private partner be timed to allow for coordination of private-sector grant requests to assist with paying for last-mile connectivity. Ideally, a coordinated approach would assure both the private sector and the Town of availability of state funds to complete both the town-owned distribution network and the last-mile connections due to the interdependence of both funding sources to completion of the project.

Recommendation #7 – Construct Core Network

Once a partner is identified and funding is secured, the next step will be to begin the deployment of infrastructure to support broadband improvements. This step can be started as soon as engineering is completed through the selection of a contractor with fiber optic deployment experience. The Town should work closely with its selected private sector partner to ensure that the network constructed meets its required FTTP architecture.

DRAFT

Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:
October 16, 2023

AGENDA ITEM:
CONTINUED REVIEW OF THE 2024 BUDGET

PRESENTED BY:
Clint Kinney, Town Manager
Marianne Rakowski, Finance Director

BACKGROUND:

This is a continued review of the proposed 2024 Budget.

The initial introduction and overview to the budget was held on October 2nd. On October 9, the Council discussed a number of topics and projects in more depth, including how best to approach property tax revenues. On October 16th we will be prepared to discuss any projects, revenue projections, or expenditures in further depth.

The discussion at this meeting is expected to begin with a presentation from Finance Advisory Board Chair, Phil Sirianni. The FAB's written recommendation is attached.

Following the FAB presentation, the Town Council will need to provide clear direction on how to proceed with the property tax mil rate. At the October 9 meeting, there appeared to be a consensus to temporarily roll back the mil rate. Staff has prepared 5 scenarios for the Council to consider. Each scenario shows how mil rates would be impacted, what the temporary reduction would be, and the resulting impact on revenue for the Town, residential property owners and commercial property owners.

Of the five scenarios, Staff is recommending the Council proceed with Scenario #2; it reflects what is currently in the proposed budget. This scenario would decrease the mil rate by 23% and increase total revenue by 39%, largely benefitting the Road Fund. This scenario would have residential property owners pay approximately $181 more in property taxes in 2024 (over 2023) for every million dollars in market value for the home.

In addition to the property tax discussion, Staff would like to confirm that there was a Council consensus to make two other significant changes to the proposed budget:

1) Accelerate the completion of the Snowmass Inn remodel. To complete this work, staff is prepared to use Housing Funds to increase this line item from $300,000 (that would construct a new roof) to $2 million. This is an estimated amount that is expected to complete all of the renovations, including the roof, walkways, balconies, stairways and other safety and appearance issues.

2) Increase the investment in wildfire mitigation from $30,000 to $100,000. This would increase the acreage of land that can be mitigated.

If there were other budget items that have a consensus to change, staff would request that they be identified at this meeting so the budget document can be accurately prepared. Assuming consensus can be achieved at this meeting, the budget can be adopted, by resolution, at the November 6 Council meeting. If desired, staff can also schedule an in-depth review on any topics on an alternate date. The process for review remains completely up to the Council.

FINANCIAL IMPACT:

Total revenues across all funds total $61,400,400 excluding transfers between funds and the Aspen School District pass-thru revenues. Total expenditures across all funds total $71,648,013, excluding transfers between funds and the Aspen School District pass-thru payment. The total expenditures includes $31,730,689 in capital projects.

APPLICABILITY TO COUNCIL GOALS & OBJECTIVES:

The budget is specifically developed to meet the goals and objective of the Town Council. The details of how these are proposed to be met are included within the budget message.

COUNCIL OPTIONS:

1. Review attached information and continue to provide feedback in anticipation of adoption

STAFF RECOMMENDATION:

Review the attached information and plan to begin the thorough review of the budget tonight so that the budget can be considered and adopted on November 6th.

ATTACHMENTS:

- Budget Message
- FAB Recommendations
- Property Tax Analysis
- Budget Presentation
- Budget Backup

October 2, 2023

Snowmass Village Town Council,

The Town Manager, per the Home Rule Charter, is required to present the proposed budget for the ensuing fiscal year to the Town Council for consideration and action. Staff is pleased to present the proposed 2024 annual budget. This budget serves as the basis for our financial and operating plans for the 2024 calendar year. As such, this is a significant policy document; one the Town Council should help ensure meets adopted policy objectives and Town Council goals.

The 2024 proposed budget anticipates keeping a wide array of financial precautions and safeguards in place while concurrently making improvements to the levels of service the Town provides. While a fiscally conservative approach remains paramount, this budget strives to make strategic investments in personnel and capital that will help meet Council goals and serve the community.

Within its review of this proposed budget, the Town Council needs to ensure that its priorities are being met and that investments in staffing, capital improvements, and programs are appropriately allocated.

The Strategic goals and areas of concentration this budget aims to meet are based on the 2023 Town Council Goal Statement, including:

STRATEGIC INITIATIVES OF SNOWMASS VILLAGE

- Preserve and protect open spaces and our environment to ensure that nature is and remains the dominate feature on the landscape.
- Promote environmental and economic sustainability and resiliency.
- Focus on improved access and safety to make Snowmass Village more walkable and bikeable.
- Continue to improve the multi-modal connections between Base Village, the Mall and the Center.

- Manage parking and transit to encourage efficient, effective, and sustainable mobility choices.
- Focus new development and/or redevelopment within the identified CPAs.
- Encourage the update and renovation of older buildings Village-wide.
- Strengthen local economic opportunities to assure vibrancy.
- Continue to support a viable workforce and our commitment to workforce housing by exploring opportunities that best balance the character and resources of the Town

In 2023, the Town Council adopted these four areas of emphasis:

- Identify & Provide More Affordable, Community, Workforce Housing
- Preserve, Protect and Retain Locally Owned AND Locally Serving Businesses
- Increase Community Engagement to Foster Emotional Connectivity
- Ensure Public Spaces and Facilities Meet Our Community's Unique Character

This budget document shows the town's short-term projections. In addition to this work, staff also completes long-term budget projections spanning five years. With some optimism, the attached budget plan has been prepared with the assumption that that we are operating at normal for Town operations including snow removal, transportation, and special events. As currently presented, the 2024 budget shows that the Town will generate approximately $61 million in revenues and $72 million in expenditures. Of these expenditures, over $31 million are in capital projects/purchases/repairs. This significant investment is funded from reserves, carry forward, and "funds available" set aside for these purposes. The largest capital improvement projects are:

1) the Mall Transit Plaza,
2) the Town Park improvements,
3) Brush Creek/Kearns Road Culvert
4) Purchase of the Faraway Apartments

While the Town of Snowmass Village budget is adopted annually, adjustments can be made within a department by the Town Manager throughout the year. Any such formal adjustments that were made to the 2023 budget are included in the 2023 budget numbers. The 2023 projection column includes adjustments that staff is anticipating that will impact the 2023 budget numbers either positively or negatively to arrive at a better projection of the year-end fund balance that will carry forward to 2024.

The Town continues to adhere to its budget policy below:
For many years, the Town Council has developed and adopted a fiscally conservative approach to the annual budget process putting many financial safety nets in place. These safety nets include maintaining a 30% operational reserve, maintaining a capital equipment replacement reserve, maintaining the RETT reserve at $4 million, maintaining and fully funding a facility capital reserve/ maintenance program to address capital depreciation, earmarking one-time revenues for one-time expenses, and ensuring that on-going expenses are kept in line with on-going revenues. These

conservative fiscal policies and safeguards were developed and put in place to use in case of financial crises or the proverbial no snow year. The Town's revenue has held steady with some revenues continuing to increase and other revenues budgeted to decrease from 2023 projected. Revenue increases are mainly due to increases in sales taxes, interest income and transfers in from other funds. Revenue decreases are in grant funding and building revenues budgeted in 2024 from 2023 projected.

Budget Philosophy:

The Annual Budget Shall be Balanced and Presented in Accordance with the Town Charter

- A balanced budget limits expenditures to available resources.

Identify Opportunities for Cost/Service Efficiencies

- Continue to minimize expenditures by looking for cost efficiencies through purchasing, technology and organizational management.

Use Most Restricted Funds First

- Apply expenditures, where appropriate, to the most "restricted" funds first, thereby freeing up additional "unrestricted" funds for other expenditures.

Equipment Replacement Program

- The Capital Equipment/Vehicle Reserve Fund (CERF) was created to account for all governmental equipment and vehicle purchases. The reserve fund also establishes a level amount of funding from year-to-year. Transfers from other funds and grants are the current funding sources. Proprietary funds account for their own vehicle/equipment purchases.

Use One-time Funds for One-time Costs

- One-time revenues, such as "windfalls", year-end operational balances and grant revenues shall be used to pay for one-time items, such as capital improvements, discretionary items, limited grants and donations or any limited-term expenditures. One-time revenues should not be used for on-going expenses.

Identify Capital Improvement Projects

- The Capital Improvement Program (CIP) is intended to provide one fund for large-scale projects and their funding sources. This fund will identify future projects and potential funding sources in order to begin the planning process for these critical projects. Because of the extended planning horizon for large plans, more projects may be identified in the CIP than there are funds available for the projects. This planning list is to be used to prioritize projects and, except for the adopted budget, is not a commitment to complete the project. Projects will not be approved and started until adequate funds/proceeds are on-hand and available. This final approval is done through the annual budget process.

Operating and maintenance costs need to be taken into consideration for all capital improvements and must be budgeted in the appropriate funds.

General Reserve Policy

- Both the General Fund and Tourism Fund will each maintain a minimum of 30% of operating revenues in an emergency/contingency reserve. The RETT Fund has a flat $4M emergency/ contingency reserve requirement.

The 2024 budget was prepared with the following Revenue assumptions and directives:

- A significant change made in the 2023 Budget and continued into 2024 (and all future budgets) is the creation of the Tourism Fund. This voter approved change combined the Marketing Fund and Group Sales Fund into a singular Tourism Fund and expanded the use of that tax revenue to be used for workforce housing issues in additon to Tourism related issues. This budget keeps the 2024 Tourism Budget in line with the 2023 budget, at approximately $9 million. Any revenue received over that base amount is transferred to the CIP Fund to be used for Housing Related projects. In 2024, this voter approved change will provide approximately $5 million to be invested in housing related capital projects.
- The 2024 Town and Tourism sales taxes are budgeted as follows: The 2023 projection includes the actual sales taxes received through May of 2023 plus a 0% increase for the months of June through September 2023 over 2022 actual and a 2% increase for October through December 2023. This equates to an 8.20% increase over 2022 actual. For the 2024 budget, staff used the 2023 projection and applied a 3% increase. County sales taxes are budgeted using the 2023 projected, which has the actual sales taxes received through May of 2023 plus a 0% increase for the months of June through December 2023. This equates to a .57% decrease from the 2022 actuals. For the 2024 County sales taxes, they are budgeted with a 3% increase over the 2023 projected. This continues to be a very conservative approach to projecting sales tax revenues.
- Lodging Taxes are budgeted as follows: The 2023 projection includes the actual lodging taxes received through May of 2023 plus a 0% increase for the months of June through September 2023 over 2022 actual and a 2% increase for October through December 2023. This equates to a 12.38% increase over 2022 actual. For the 2024 budget, staff used the 2023 projection and applied a 3% increase. Again, this is a very conservative approach to projecting this revenue stream.
- Annual building revenues from Community Development are budgeted higher in the 2023 projections over the 2023 budget by $250,000 as 2023 was another busy year for building permits. Plan review fees are projected up by $69,000. Both of these revenue sources are budgeted in 2024 slightly below what we have previously budgeted.
- Development review revenues received in 2023 for Base Village Building 10AB were classified as one-time revenues. In 2024, the development review revenue

is still for Base Village Buildings 10A and 10B. These revenues are considered one-time revenues.

- Property tax revenues are currently budgeted assuming an 85% increase in assessed valuation. The Town has received the preliminary assessed valuation, but these numbers do not include a number of changes that will impact the next round of preliminary numbers. These changes include 1) the new assessment rates for 2023 or the reduction of values that are part of the SB22-238 legislation; 2) the County Board of Equalization (CBOE) adjustments; 3) the new construction and destroyed property amounts. The next preliminary assessed value certification is due to the Town by November 1st and will include the above missing pieces. At the August 14th Council meeting, the Council discussed various options to provide a property tax rebate, that discussion will continue until a rebate program is finalized. The current 2024 budget assumes an 85% increase in property tax revenues for the General Fund (.768 mills) and Road Mill Levy Fund (5 mills). This will generate an (estimated) additional $2.4 million in property tax revenue for these two funds. To offset this revenue increase, a new expenditure, split proportionately between the Road Fund and General Fund, of $1 million was earmarked to create a property tax rebate program. It is anticipated that the budget will be adopted with these numbers knowing that they will be finalized as the updated preliminary and final certification of values will come towards the end of 2023.
- For the 2023 projected budget, the Recreation Center cost recovery is expected to be at 59.5%, which exceeds the goal for the Recreation Center cost recovery policy of 50% as adopted in the POSTR plan. The 2024 budget projects the cost recovery at the Recreation Center to be at 56.8%.

The 2024 budget was prepared with the following Expenditure directives:

- Each year there are a number of staffing requests for additional employees as well as promotions/reclassifications. The Town Manager carefully analyzes the requests before deciding whether any new positions are added. One of the top issues identified by staff in the 2022 Employee survey was the need for additional staff in different departments. In our continued attempt to begin to meet these staffing needs, there are a number of new positions that are proposed in the 2024 budget. Key positions added to the budget are:
  1) An IT Administrator, a full-time position to manage the IT division tasked with meeting the Town's growing needs and cybersecurity requirements
  2) A Solid Waste Worker I, a full-time position to cover operations without supplementing coverage with employees from other divisions
  3) A Facilities Maintenance Engineer, a full-time position to cover duties and allow for focus on Town-owned facilities and snowmelt systems
  4) A Training & Compliance Manager, a full-time position to manage multiple programs including training, safety, drug testing, Title VI, EEO, and ADA for the Town.

- In addition to these new positions, a number of reclassifications and promotions are proposed in Tourism, Public Safety, Parks, Recreation and Trails, and Public Works.
- With an updated wage study completed, it continues to be imperative to maintain competitive wages and total compensation. To this end, the 2024 budget includes a 7% merit pool for employee performance reviews, a 10% increase for the Town's health insurance coverages and a 1 Point (1%) increase in retirement contribution; from 10% to 11% for non-sworn employees and from 11% to 12% for sworn officers
- The rents charged for workforce housing rental units are budgeted to increase an average of 4% for 2024. Moving forward, in order to ensure that rental increases are in line with expenditure increases and to be able to continue with the housing renovation program, future rents are anticipated to increase by approximately 5% per year starting in 2025.
- The Town's commitment to expanding electrification of vehicles throughout the valley and reducing greenhouse gas emissions created by the transportation sector will involve the complicated process of transitioning the Town's own transit fleet. The Town has allocated $80k, $40k of which is supported by a grant, to begin a Zero Emission Vehicle (ZEV) transition plan. This will help plan for what types of vehicles will be integrated, how facilities will need to be upgraded, how we will need to work with the local utilities, and how we will train mechanics, among other topics. In 2024 we will explore acquiring our first electric transit vehicles with the CERF including $260k for the replacement of two of the smaller "cutaway" buses. While the upcoming ZEV transition plan will better inform the types of vehicles purchased, the likely solutions include a move towards slightly smaller electric vans or a short-term lease of a similarly sized "cutaway" bus. Completion of the ZEV transition plan will be crucial to informing the direction of the transit fleet in both 2024 and beyond.
- In a continued effort to highlight and take advantage of the Ice Age Discovery, the Town invested $325K in the 2023 budget. The 2024 budget has $400,000 allocated. Approximately $75K will be used for website maintenance, augmented reality, content creation, passport premiums and various signage. In addition to this work, an additional $75K is budgeted in the CIP Fund to continue to evolve the initiatives, which might include permanent installations of additional trail signage and/or murals. There is an additional $250,000 that is budgeted in the CIP Fund for the design, fabrication and installation of a life-sized Mastodon at Base Village and a life-sized Sloth near the Viewline property.
- Through the Parks and Trails budget for 2024, the town is contributing $5,000 to the Roaring Fork Outdoor Coalition as a partner to be used for trail improvements, trail head improvements and overall destination management improvements.
- The annual commitment to the Building/Equipment Capital Reserve Fund was preserved. The annual obligation for 2024 from the General, RETT and Road Funds is $535,000.
- The 2024 Tourism budget includes the increase for sales tax rebates increasing from $50 to $75 per full-time resident.

- The Town increased the budget in 2024 for wildfire mitigation from $15,000 to $30,000.
- The Town will continue the annual contribution of $80,000 towards the Vital Mental Health Services Program and $20,000 towards the Homeless program in 2024.
- The budget for charitable grants and donations is budgeted for the second year at $175,000 for 2024.
- Annual contributions into the Capital Equipment Replacement Fund for ongoing vehicle replacement is being maintained at $1,420,000, with additional federal funding for transportation buses, when available. Due to the unavailability of vehicle inventory, a number of purchases were pushed to 2024.
- The Housing Fund budget includes $40,000 to make a variety of capital enhancements including replacing the Creekside electrical panels, the Palisades alarm panels and for tree mitigation at Villas North and Creekside complexes.
- The Housing Fund is budgeting $20,000 to contribute to the West Mountain Regional Housing Coalition (WMRHC) for operations.
- The REOP Fund is budgeting $300,000 for the CORE Climate Program in 2024.
- The contribution from the Tourism Fund to the CIP Fund is remaining at $400,000 for future (physical) product enhancements (AKA, the Skittles investment).
- There is $100K proposed for continued improvements to the Fanny Hill concert venue.
- The Transportation budget includes operating costs to support the We-cycle program. For 2024, the amount is $14,761. In addition to the operating costs, the CIP budget includes $55K in 2024 for We-cycle capital costs.

A number of other financing, tax rate and service rate issues are outlined in the proposed budget. They include (in no particular order):

- Parking revenues in 2024 for the numbered lots are budgeted to remain relatively the same as in 2023.
- Solid waste fees are budgeted to remain at the same rates in 2024 as they were for 2023.
- Revenues from recreation center memberships are budgeted to increase in 2024 from the 2023 budget to $810,000 from $745,000 due to an increase in membership fees in 2023.
- Building permits are budgeted lower by $300K for 2024 from the 2023 projected budget in anticipation of a slower construction season, however it is budgeted at roughly the same level as was budgeted in 2023 at $450K/year or $50K less.
- Short-term rental fees are expected to generate approximately $360K per year. These proceeds are budgeted as revenues in the Housing Fund and will be dedicated to workforce housing needs.
- Interest income was increased across all funds in the 2023 projected budget. In 2024, staff is projecting some possible decreases for the second half of 2024 in interest earnings due partly to interest rates and partly to a decrease in fund balances for CIP project expenditures.

- The annual contribution from the Ski Company is budgeted lower in the 2024 budget from the 2023 projected (which was higher than the 2023 budget) because the contribution is based on the average number of skier visits from the last three ski seasons.
- Marijuana and tobacco tax collections have slowed some in 2023, therefore the 2023 projected and the 2024 budgets are budgeted slightly down from the 2023 adopted budget.
- 2023 projected Real Estate Transfer taxes are budgeted to come in lower for resales than budget by $1,820,913 based on year-to-date collections. 2024 is budgeted using an average of sales over the last five years from 2018 through 2022. The RETT Fund is also budgeting an additional $2,504,000 in initial new sales from Base Village for the Cirque and the Aura.
- Excise Taxes had a strong showing in the 2023 projected budget as the Town is projecting to collect $850,000 in excise taxes. 2024 is budgeted back to $175K per year.
- Parking Violations are budgeted and projected higher based on year-to-date collections for handling citations.

The 2024 Capital Improvement Program (CIP) is a combination of on-going existing projects and new projects.

Significant projects include:

- Continued construction of the Town Park improvements $3,473,201
- Implementation of a Computer-aided dispatch/automated vehicle locator for the Village Shuttle at $900,000
- Continued construction and repair of the Brush Creek/Kearns Road culvert into 2024 $2,700,000.
- Continued design and investigation into improvements for the Mall Transit Plaza $9,500,000 in 2024; there is a financial offset from RFTA and EOTC contributions in the amount of $6,500,000
- Hard Surface Trail projects of $800,000 are expected to include the Brush Creek Trail from the roundabout at Brush Creek Road to Creekside Apartments. Any remaining funds will be invested in the Melton Ranch Trail.
- The CIP fund is budgeting for annual road overlays of $420,000 per year. The investment in overlays is expected to increase significantly starting in 2025.
- The purchase of the Faraway Apartments $4,675,000
- Planning and/or construction of improved pedestrian walkways and connections including:
    - Connecting Village Nodes $400,000
    - Walkway between Mountain View Employee Housing to Snowmass Village Mall $638,870
    - Highline Rd Pedestrian Improvements $227,872
- Installing additional Electric Vehicle charging station(s) at $150,000
- Continuing the Brush Creek/Owl Creek Roundabout design beyond 30% $250,000

- Continue with the initial planning and design of employee housing on the Draw Site of $500,000
- Phase 2 of the installation of the Town-owned fiber optic cable network; $974,203 is the expected cost. It is offset by $444,296 of grant funds from the Colorado Department of Local Affairs.
- Snowmass Inn roof replacement $300,000
- Contributing to the West Mountain Regional Housing Coalition Buy-down program $250,000
- Design/planning of related facility/improvements at Little Red based on the recommendations of the Early Childhood Study of $300,000

The One-time projects in the General Fund are treated like CIP projects, but tend to be on a smaller scale in both cost and implementation. Some of the more significant projects identified as one-time projects include:

- Scanning documents/plan in Community Development $100,000
- Various IT hardware upgrades to increase security and modernize systems $140,000
- Upgrades to Council Chambers and meeting spaces $141,200
- Fiber lease costs $77,333 (10-year lease- 100%paid upfront)
- Continuation of the Backup Power Systems for Town Hall at $45,000
- Town Hall Roof Hoist $30,000
- Pitkin County Dispatch capital needs $123,000.
- Two large solar powered, programable Variable Message Signs $53,000 for roadwork type construction projects.

The Town of Snowmass Village continues to remain in a solid financial position. This proposed budget strives to ensure that the resources are allocated appropriately to deliver high quality services and projects. This budget was developed to help deliver on the goals the Council adopted in March 2023 and ensure the Town passionately protects the community character of the Village by promoting balance and emotional connectivity.

We look forward to the consideration and adoption process.

Respectfully,

Clinton M. Kinney
Town Manager

Marianne Rakowski
Finance Director

COMMENTS FROM THE FINANCIAL ADVISORY BOARD on the 2024 BUDGET

The FAB compliments Town staff on a very thorough and detailed preparation of the 2024 Budget. The FAB believes the basis of the 2024 budget is prudent, sound and endorses it with the following observations:

- The Town Council should engage with Pitkin County, RFTA and the State to explore regional Employee housing at the intercept lot or in Pitkin County as a more cost-effective option since there is no land left in Snowmass that can be built on at a reasonable price.
- Mall transit is budgeted at 9.5 million, we know this may not all be spent next year and is in as a place holder to show the project is starting to move forward. The FAB recommends that the Council consider whether this should be in the current budget at all except for the current year's planning and design costs.
- FAB recommends the property tax mill rate be lowered to offset the projected 85% increase in assessed valuation, thereby keeping property tax revenues flat plus inflation. This is in lieu of maintaining the current mill rate which would result in an estimated $2.4 million in additional property tax revenue to the General Fund (.768 mills) and Road Mill Levy Fund (5 mills). Given that the budget included a new program to rebate $1 million of the $2.4 million in additional revenue, FAB felt it didn't make sense to collect more funds than necessary and then have to go back and rebate the funds. FAB notes that the proposed rebate was not necessarily going to be paid back to the property tax holders in the same proportion that they paid it. That said, especially in the case of the Road Mill Levy Fund, FAB highly recommends that property tax revenues received for the fund be spent to take care of the roads, first and foremost.
- The FAB supports moving forward with the Brush Creek/Owl Creek Roundabout.
- The Council should be aware that the operating budget has increased significantly over the last few years thereby reducing the flexibility to respond to future negative economic events which would cause significant reductions in town revenues.

Property Tax Analysis

Note: The assessment rate changes from 2023 to 2024: Residential property decreases from 6.95% to 6.765% and Commercial property decreases from 29% to 27.90%

SCENARIO #1 - Assumes General Fund and Road Fund receives full increase in add'l revenues/other funds unaffected

2023 Actual

2022 Assessed Value - For 2023 collections $ 503,766,090

Applied to:		Revenue	Mill Levy Rate
General Fund	$	386,892	0.768
Road Fund	$	2,518,830	5.000
Debt Service Fund	$	262,462	0.521
Aspen School District	$	510,315	1.013
Refunds/Abatements	$	4,534	0.009
TOTAL	**$**	**3,683,033**	**$ 7.311**

Property Tax Impact: Based on $1M of Market Value

Residential	**$**	**508.11**
Commercial	**$**	**2,120.19**

2024 Proposed

2023 Preliminary Assessed Value- from Pitkin County $ 905,853,727

Applied to:		Revenue	Mill Levy Rate
General Fund	$	695,696	0.768
Road Fund	$	4,529,269	5.000
Debt Service Fund	$	262,698	0.290
Aspen School District	$	510,902	0.564
Refunds/Abatements (est.)	$	-	0.000
TOTAL	**$**	**5,998,564**	**$ 6.622**

Property Tax Impact: Based on $1.8M of Market Value (80% inc)

Residential	**$**	**806.36**
Commercial	**$**	**3,325.57**

Variance 2023 to 2024

	Revenue Variance	Mill Levy Variance	Rev % chg	Mill chg
	$ 308,804	0.000		
	$ 2,010,439	0.000		
	$ 236	-0.231		
	$ 587	-0.449		
	$ (4,534)	-0.009		
	$ 2,315,531	**$ (0.689)**	63%	-9%

Change in property taxes '23 to '24 (est.)

Residential	**$**	**298.25**
Commercial	**$**	**1,205.38**

59%	
57%	

SCENARIO #2 - Assumes General Fund and Road Fund receives amount currently budgeted (net $1,451,010)/other funds unaffected

2023 Actual

2022 Assessed Value - For 2023 collections $ 503,766,090

Applied to:		Revenue	Mill Levy Rate
General Fund	$	386,892	0.768
Road Fund	$	2,518,830	5.000
Debt Service Fund	$	262,462	0.521
Aspen School District	$	510,315	1.013
Refunds/Abatements	$	4,534	0.009
TOTAL	**$**	**3,683,033**	**$ 7.311**

2024 Proposed

2023 Preliminary Assessed Value- from Pitkin County $ 905,853,727

Applied to:		Revenue	Mill Levy Rate
General Fund	$	580,652	0.641
Road Fund	$	3,777,410	4.170
Debt Service Fund	$	262,698	0.290
Aspen School District	$	510,902	0.564
Refunds/Abatements (est.)	$	-	0.000
TOTAL	**$**	**5,131,662**	**$ 5.665**

Variance 2023 to 2024

	Revenue Variance	Mill Levy Variance	Rev % chg	Mill chg
	$ 193,760	-0.127		
	$ 1,258,580	-0.830		
	$ 236	-0.231		
	$ 587	-0.449		
	$ (4,534)	-0.009		
	$ 1,448,629	**$ (1.646)**	39%	-23%

Property Tax Impact: Based on $1M of Market Value		
Residential	$	508.11
Commercial	$	2,120.19

Property Tax Impact: Based on $1.8M of Market Value (80% inc)		
Residential	$	689.83
Commercial	$	2,844.96

Change in property taxes '23 to '24 (est.)			
Residential	$	181.71	36%
Commercial	$	724.77	34%

SCENARIO #3 - Assumes General Fund and Road Fund increases by 50% of the allowed increase/other funds unaffected

2023 Actual

2022 Assessed Value - For 2023 collections $ 503,766,090

Applied to:		Revenue	Mill Levy Rate
General Fund	$	386,892	0.768
Road Fund	$	2,518,830	5.000
Debt Service Fund	$	262,462	0.521
Aspen School District	$	510,315	1.013
Refunds/Abatements	$	4,534	0.009
TOTAL	**$**	**3,683,033**	**$ 7.311**

Property Tax Impact: Based on $1M of Market Value		
Residential	$	508.11
Commercial	$	2,120.19

2024 Proposed

2023 Preliminary Assessed Value- from Pitkin County $ 905,853,727

Applied to:		Revenue	Mill Levy Rate
General Fund	$	541,701	0.598
Road Fund	$	3,524,677	3.891
Debt Service Fund	$	262,698	0.290
Aspen School District	$	510,902	0.564
Refunds/Abatements (est.)	$	-	0.000
TOTAL	**$**	**4,839,978**	**$ 5.343**

Property Tax Impact: Based on $1.8M of Market Value (80% inc)		
Residential	$	650.62
Commercial	$	2,683.25

Variance 2023 to 2024

		Revenue Variance	Mill Levy Variance	Rev % chg	Mill chg
General Fund	$	154,809	-0.170		
Road Fund	$	1,005,847	-1.109		
Debt Service Fund	$	236	-0.231		
Aspen School District	$	587	-0.449		
Refunds/Abatements	$	(4,534)	-0.009		
TOTAL	**$**	**1,156,945**	**$ (1.968)**	31%	-27%

Change in property taxes '23 to '24 (est.)			
Residential	$	142.50	28%
Commercial	$	563.06	27%

SCENARIO #4 - Assumes General Fund and Road Fund increases by 1/3 of the allowed increase/other funds unaffected

2023 Actual

2022 Assessed Value - For 2023 collections $ 503,766,090

Applied to:		Revenue	Mill Levy Rate
General Fund	$	386,892	0.768
Road Fund	$	2,518,830	5.000
Debt Service Fund	$	262,462	0.521
Aspen School District	$	510,315	1.013
Refunds/Abatements	$	4,534	0.009
TOTAL	**$**	**3,683,033**	**$ 7.311**

2024 Proposed

2023 Preliminary Assessed Value- from Pitkin County $ 905,853,727

Applied to:		Revenue	Mill Levy Rate
General Fund	$	490,067	0.541
Road Fund	$	3,189,511	3.521
Debt Service Fund	$	262,698	0.290
Aspen School District	$	510,902	0.564
Refunds/Abatements (est.)	$	-	0.000
TOTAL	**$**	**4,453,178**	**$ 4.916**

Variance 2023 to 2024

		Revenue Variance	Mill Levy Variance	Rev % chg	Mill chg
General Fund	$	103,175	-0.227		
Road Fund	$	670,681	-1.479		
Debt Service Fund	$	236	-0.231		
Aspen School District	$	587	-0.449		
Refunds/Abatements	$	(4,534)	-0.009		
TOTAL	**$**	**770,145**	**$ (2.395)**	21%	-33%

Property Tax Impact:	Based on $1M of Market Value
Residential	$ 508.11
Commercial	$ 2,120.19

Property Tax Impact:	Based on $1.8M of Market Value (80% inc)	Change in property taxes '23 to '24 (est.)		
Residential	$ 598.62	Residential	$ 90.51	18%
Commercial	$ 2,468.82	Commercial	$ 348.63	16%

SCENARIO #5 - Assumes General Fund and Road Fund only increases by CPI (est) & Local Growth (est based on 2022)/other funds unaffected

Formula from TABOR…amts within allowed mill levies - est…CPI 4.95%/Growth .722%=5.672%

2023 Actual

2022 Assessed Value - For 2023 collections $ 503,766,090

Applied to:		Revenue		Mill Levy Rate
General Fund	$	386,892		0.768
Road Fund	$	2,518,830		5.000
Debt Service Fund	$	262,462		0.521
Aspen School District	$	510,315		1.013
Refunds/Abatements	$	4,534		0.009
TOTAL	$	3,683,033	$	7.311

Property Tax Impact:	Based on $1M of Market Value
Residential	$ 508.11
Commercial	$ 2,120.19

2024 Proposed

2023 Preliminary Assessed Value- from Pitkin County $ 905,853,727

Applied to:		Revenue		Mill Levy Rate
General Fund	$	409,446		0.452
Road Fund	$	2,662,304		2.939
Debt Service Fund	$	262,698		0.290
Aspen School District	$	510,902		0.564
Refunds/Abatements (est.)	$	-		0.000
TOTAL	$	3,845,350	$	4.245

Property Tax Impact:	Based on $1.8M of Market Value (80% inc)	Change in property taxes '23 to '24 (est.)		
Residential	$ 516.91	Residential	$ 8.80	2%
Commercial	$ 2,131.84	Commercial	$ 11.65	1%

Variance 2023 to 2024

	Revenue Variance	Mill Levy Variance		
	$ 22,554	-0.316		
	$ 143,474	-2.061		
	$ 236	-0.231		
	$ 587	-0.449		
	$ (4,534)	-0.009	Rev % chg	Mill chg
	$ 162,317	$ (3.066)	4%	-42%

Property Tax Impact:	Based on $1.8M of Market Value (80% inc)	Change in property taxes '23 to '24 (est.)		
Residential	$ 598.62	Residential	$ 90.51	18%
Commercial	$ 2,468.82	Commercial	$ 348.63	16%

Town of Snowmass Village
2024 Proposed Budget

Town of Snowmass Village – All funds

Revenue Sources – Comparative 2023 Budget to 2024 Budget

(w/o the Aspen School District – through & Transfer between funds)

Sources	2024	Original Adopted Budget 2023	Variance		
Property Taxes-Gen Fund	$ 715,803	$ 386,920	$ 328,883	85%	Property value growth
Property Taxes-Road Fund	$ 4,659,836	$ 2,519,013	$ 2,140,823	85%	Property value growth
Property Taxes-Debt Fund	$ 262,082	$ 262,194	$ (112)	0%	
Total Property Taxes	**$ 5,637,721**	**$ 3,168,127**	$ 2,469,594	78%	
Town Sales Taxes-Gen Fund	$ 3,878,051	$ 3,366,485	$ 511,566	15%	2023 Proj is 11.84% over '23 budget & '24 budget is +3%
County Sales Taxes-Gen Fund	$ 7,031,420	$ 7,167,067	$ (135,647)	-2%	2023 Proj is -4.75% below '23 budget & '24 budget is +3%
Town Sales Taxes-Tourism Fund	$ 9,695,129	$ 8,416,211	$ 1,278,918	15%	2023 Proj is 11.84% over '23 budget & '24 budget is +3%
Total Sales Taxes	**$ 20,604,600**	**$ 18,949,763**	$ 1,654,837	9%	
Lodging Taxes-Tourism Fund	$ 3,680,835	$ 3,099,187	$ 581,648	19%	2023 Proj is 15.31% over '23 budget & '24 budget is +3%
Real Estate Transfer Tax-RETT Fund	$ 6,521,514	$ 6,455,411	$ 66,103	1%	Includes sales of the Cirque & Aura at Base Village
Excise Taxes-Excise Tax Fund	$ 175,000	$ 225,000	$ (50,000)	-22%	
TOTAL Major Taxes	**$ 36,619,670**	**$ 31,897,488**	$ 4,722,182	15%	
Other Revenue Sources					
Other Taxes	$ 1,053,354	$ 1,027,867	$ 25,487	2%	
Intergovernmental	$ 1,863,889	$ 24,080,282	$ (22,216,393)	-92%	Reduction in grants due to Transit Center
Licenses/Permits	$ 1,439,965	$ 1,328,353	$ 111,612	8%	
Charges for Services	$ 4,808,002	$ 4,353,486	$ 454,516	10%	
Fines and Forfeits	$ 89,745	$ 61,554	$ 28,191	46%	
Contributions	$ 8,805,546	$ 10,329,250	$ (1,523,704)	-15%	Reduction in contributions due to Transit Center
Miscellaneous	$ 2,518,776	$ 1,064,845	$ 1,453,931	137%	Increase in Interest Income
Other Financing Sources	$ 303,046	$ -	$ 303,046	#DIV/0!	GASB 87 leases
Sales of Assets	$ -	$ -	$ -	#DIV/0!	
Rental Income	$ 3,898,407	$ 3,752,947	$ 145,460	4%	Increase in rents
TOTAL Other Sources	**$ 24,780,730**	**$ 45,998,584**	$ (21,217,854)	-46%	
GRAND TOTAL REVENUES-ALL FUNDS	**$ 61,400,400**	**$ 77,896,072**	$ (16,495,672)	-21%	
Transfers-CERF	$ 1,420,000	$ 1,420,000	$ -	0%	
Transfers-CIP	$ 12,162,232	$ 10,847,000	$ 1,315,232	12%	Based on Projects
Transfers-Other Funds	$ 4,795,804	$ 4,619,474	$ 176,330	4%	
Aspen School Distrct	$ 510,000	$ 510,000	$ -	0%	
	$ 80,288,436	$ 95,292,546	$ (15,004,110)	-16%	

Town of Snowmass Village – All funds
Expenditure Categories – Comparative 2023 Budget to 2024 Budget
(w/o the Aspen School District – through & Transfer between funds)

Expenditure Categories	2024	Original Adopted Budget 2023	Variance		
Personnel Services	$ 22,331,348	$ 20,908,699	$ 1,422,649	7%	Raises, benefits, staffing changes
Purchased Services	$ 5,010,265	$ 4,418,288	$ 591,977	13%	Moved Attorney from Personnel Svc to Purchased Services $363K/Utilities $98K/Contr Svc $105K
Operating & Maintenance	$ 4,202,674	$ 3,070,904	$ 1,131,770	37%	Property Tax Rebate $1M
Grants & Donations	$ 1,200	$ 1,200	$ -	0%	
Total Operating	**$ 31,545,487**	**$ 28,399,091**	$ 3,146,396	11%	
Capital Projects/Outlay	$ 31,730,689	$ 53,233,308	$ (21,502,619)	-40%	Reduction due to Transit Plaza $24M
Total Capital Projects/Outlay	**$ 31,730,689**	**$ 53,233,308**	$ (21,502,619)		
TOTAL-Operating & Capital	**$ 63,276,176**	**$ 81,632,399**	$ (18,356,223)	**-22%**	
Other Expenditures					
Debt Service	$ 810,057	$ 794,000	$ 16,057	2%	
One-Time Expenditures	$ 1,414,101	$ 1,583,069	$ (168,968)	-11%	Pitco Dispatch $123K-Capital needs
Marketing	$ 3,212,845	$ 3,257,800	$ (44,955)	-1%	
Special Events	$ 2,102,900	$ 2,093,000	$ 9,900	0%	
Public Relations/Client Interaction	$ 233,000	$ 208,000	$ 25,000	12%	
Other	$ 598,934	$ 310,746	$ 288,188	93%	GASB 87-Leases
TOTAL Other Expenditures	**$ 8,371,837**	**$ 8,246,615**	$ 125,222	**2%**	
GRAND TOTAL EXPENDITURES-ALL FUNDS	**$ 71,648,013**	**$ 89,879,014**	$ (18,231,001)	**-20%**	
Transfers-CERF	$ 1,420,000	$ 1,420,000	$ -	0%	
Transfers-CIP	$ 7,162,232	$ 10,847,000	$ (3,684,768)	-34%	
Transfers-Other Funds	$ 4,795,804	$ 4,619,474	$ 176,330	4%	
Transfers-CIP-Hsg	$ 5,000,000	$ -	$ 5,000,000	#DIV/0!	
Aspen School Distrct	$ 510,000	$ 510,000	$ -	0%	
	$ 90,536,049	$ 107,275,488	$ (16,739,439)	-16%	

Town of Snowmass Village
Designations/Reserves Fund Balance at 12/31/24

Type	Fund: General	RETT	Road	Excise	Tourism	Lottery	Debt Svc	REOP	POST	CERF	CIP	Housing	Carriageway	Snowmass Inn	TOTAL	U = Unrestricted R = Restricted	Description/Constraints
Inventory (Non-spendable)	$ 190,000														$ 190,000	R	Appropriated from expenditures and are not spendable resources: for Gas/Oil, Parts & Supplies and Bus Passes, etc.
Prepaid Expenses (Non-spendable)	$ 120,000														$ 120,000	R	Already expended for the next year and are not spendable resources: for Wkmns Comp, Bldg Lease Pymts, Health Insurance,etc.
TABOR Reserve (Restricted)	$ 669,239														$ 669,239	R	Per State Constitution (TABOR) the Town must set aside 3% of Fiscal Year Expenditures into an emergency contingency reserve
Capital Equipment Reserve (Committed)	$ -	$ -								$ 6,104,065					$ 6,104,065	R	Per Resolution #95 of 1990, these funds are used only for the purpose of future capital purchases according to the Capital Reserve Plan. Funds may be used for emergencies as determined by the Town Council by a two-thirds majority vote.
Holy Cross Enhancement Funds (Restricted)	$ 220,579														$ 220,579	R	Per Franchise Agreement-money set aside for specific purposes.
Town Hall COP Reserve - Cougar Canyon (Assigned)	$ 540,000														$ 540,000	U	Reserve is being applied to Town Hall COP payments @$90K/year until COP is paid off.
CIP Reserve for Projects/Programs (Assigned)											$ 5,975,694				$ 5,975,694	U	Amount in CIP fund balance towards projects/programs
Building/Equipment Reserve (Assigned)	$ 497,825	$ 704,094	$ 436,803									$ 1,262,792	$ -	$ 52,433	$ 2,953,947	U	Reserve was established in 2013 to begin a capital reserve plan to fund future capital replacements within the buildings (Housing Funds already existed)
Insurance Liablity Reserve (Assigned)	$ 817,235														$ 817,235	U	Amount was reclassed from a liability account in 2016. Amount is set aside for health insurance payments due whenever the Town changes their medical insurance carrier.
Comcast-PEG Funds (Restricted)	$ 34,170														$ 34,170	R	Comcast remits to the Town PEG (Public, Educational, Governmental) fees to use towards equipment for the local costs of operating the channels
Grant-Funds (Restricted)	$ -														$ -	R	Grant funds received due to the Coronavirus
Building 6 Investment (Restricted)	$ 161,570														$ 161,570	R	Funds set aside for investments in Building 6
Marijuana/Cigarette Tax Reserve (Assigned)	$ 673,470														$ 673,470	U	Amount received from Marijuana and Tobacco Tax-expenditures TBD
Emergency Reserve-Road Fund (Assigned)	$ -														$ -	U	An emergency reserve fund for the Road Fund based on 16% of Road Fund operating revenues less transfers out. Funded in the General Fund until the Road Fund can fund it.
Emergency/Contingency Reserve (Assigned)	$ 8,025,513	$ 4,000,000	$ -	$ -	$ 4,232,898	$ -	$ -	$ -	$ -	$ -	$ -	$ 580,168	$ 32,313	$ 95,325	$ 16,966,217	U	Contingency funds for economic downturns or emergencies
RESERVE-DESIGNATIONS TOTAL:	$ 11,949,601	$ 4,704,094	$ 436,803	$ -	$ 4,232,898	$ -	$ -	$ -	$ -	$ 6,104,065	$ 5,975,694	$ 1,842,960	$ 32,313	$ 147,758	$ 35,426,186		
FUNDS AVAILABLE (Tourism):					$ 8,475,789										$ 8,475,789		
FUNDS AVAILABLE (Unassigned):	$ 12,656,254	$ 1,273,279	$ 1,101,709	$ 1,542,043	$ 81,927	$ 144,067	$ 15,165	$ 370,464	$ -	$ -	$ 1,320,702	$ 853,922	$ 21,286	$ 436,243	$ 19,817,061	U	Unappropriated Funds-subject to restrictions by fund
TOTAL	$ 24,605,855	$ 5,977,373	$ 1,538,512	$ 1,542,043	$ 12,790,614	$ 144,067	$ 15,165	$ 370,464	$ -	$ 6,104,065	$ 7,296,396	$ 2,696,882	$ 53,599	$ 584,001	$ 63,719,036		Fund balance
% of Operating Revenue/ Flat Amount:	30%	$4,000,000	N/A	N/A	30%	N/A	N/A	N/A	N/A	N/A	N/A	16%	16%	N/A			

Budget Philosophy

* Balanced Budget-limit expenditures to available resources
* Identify Opportunities for Cost/Service Efficiencies
* Use Most Restricted Funds First
* Manage Equipment Replacement Program
* Use One-time Funds for One-time Costs
* Identify Capital Improvement Projects-funded with proceeds on hand
* Maintain Emergency Reserve Policy

Town of Snowmass Village

Summary of All Funds
&
Outstanding Debt

Town of Snowmass Village

All Funds – Budget Summary – 2024 Proposed

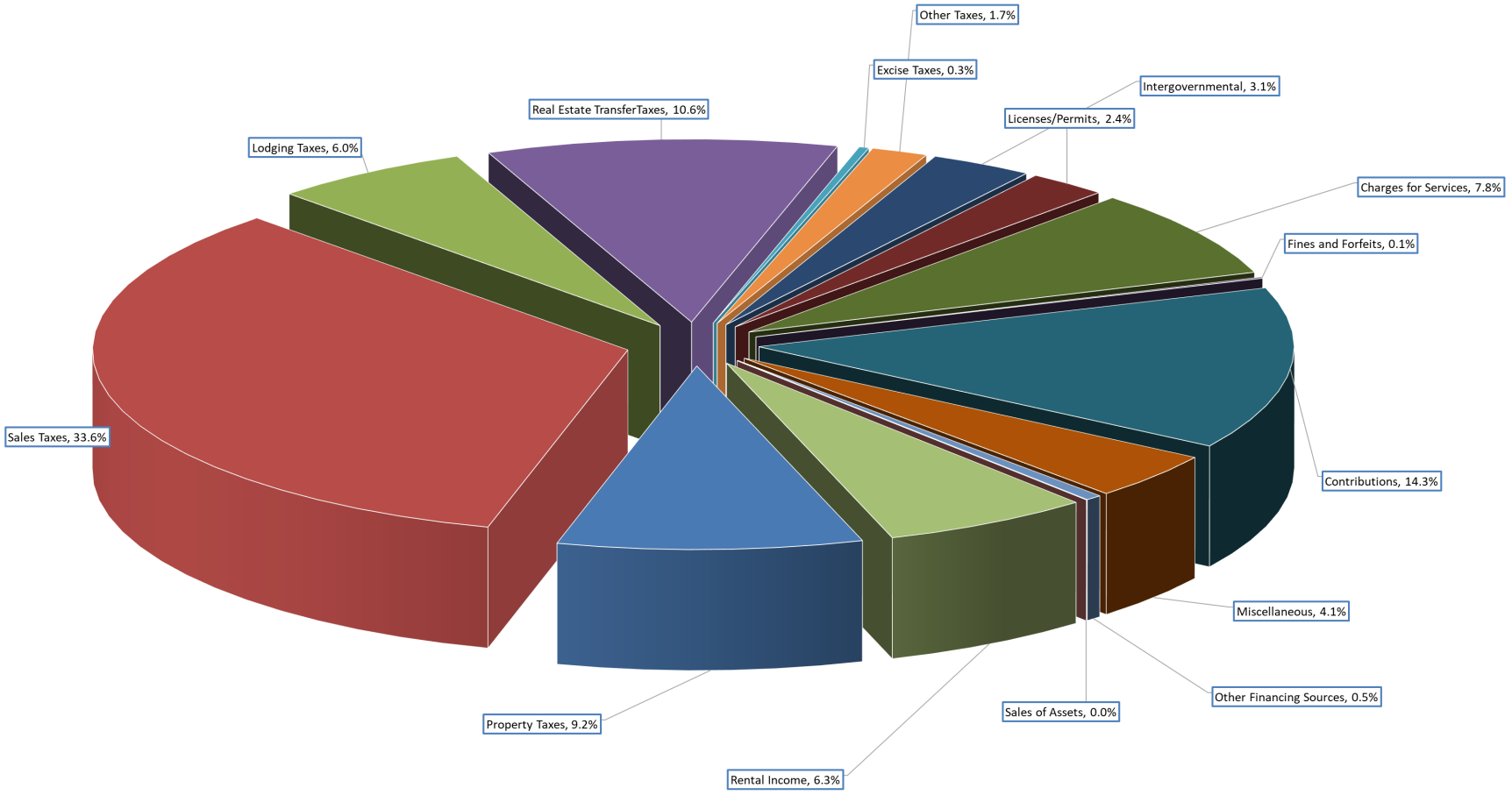
Note: For detailed breakdown, see next page

Fund	Beginning Fund Balance	Revenues	Expenditures	Transfers In	Transfers-Out	Other Rev's In	Other Exp Out	Ending Fund Balance
General Fund	$ 25,827,021	$ 21,955,906	$ (24,576,253)	$ 4,795,804	$ (3,010,557)	$ 2,254,249	$ (2,422,416)	$ 24,605,854
			$ (217,900)					
Debt Service Fund	$ 15,165	$ 262,082	$ (262,082)	$ -	$ -	$ -	$ -	$ 15,165
Lottery Fund	$ 121,716	$ 45,351	$ -	$ -	$ (23,000)	$ -	$ -	$ 144,067
RETT Fund	$ 4,671,326	$ 6,724,350	$ (71,520)	$ -	$ (5,271,062)	$ -	$ (75,721)	$ 5,977,373
Road Fund	$ 511,803	$ 4,781,619	$ (1,038,168)	$ -	$ (2,716,742)	$ -	$ -	$ 1,538,512
Excise Tax Fund	$ 1,929,169	$ 249,549	$ (5,000)	$ -	$ (631,675)	$ -	$ -	$ 1,542,043
Tourism Fund	$ 13,509,268	$ 14,109,660	$ (9,003,314)	$ -	$ (5,825,000)	$ -	$ -	$ 12,790,614
Reop Fund	$ 653,101	$ 47,363	$ (330,000)	$ -	$ -	$ -	$ -	$ 370,464
POST Fund	$ -	$ 62,182	$ (62,182)	$ -	$ -	$ -	$ -	$ -
CERF Fund	$ 6,221,264	$ -	$ (1,537,199)	$ 1,420,000	$ -	$ -	$ -	$ 6,104,065
CIP Fund	$ 17,619,014	$ 6,994,296	$ (29,479,146)	$ 12,162,232	$ -	$ -	$ -	$ 7,296,396
Sub-total	$ 71,078,848	$ 55,232,358	$ (66,582,764)	$ 18,378,036	$ (17,478,036)	$ 2,254,249	$ (2,498,137)	$ 60,384,554
Housing Fund	$ 2,303,232	$ 3,626,052	$ (2,199,301)	$ -	$ (900,000)	$ -	$ (93,101)	$ 2,696,882
				$ -	$ -		$ (40,000)	
Carriageway Fund	$ 53,184	$ 201,959	$ (201,544)	$ -	$ -	$ -	$ -	$ 53,599
Snowmass Inn Fund	$ 531,385	$ 595,782	$ (543,166)	$ -	$ -	$ -	$ -	$ 584,001
TOTAL Funds	**$ 73,966,649**	**$ 59,656,151**	**$ (69,526,775)**	**$ 18,378,036**	**$ (18,378,036)**	**$ 2,254,249**	**$ (2,631,238)**	**$ 63,719,036**

Town of Snowmass Village
All Funds – Budget Summary – 2024 Proposed

Fund	Beginning Fund Balance	Revenues	Expenditures	Transfers In	Transfers-Out	Other Rev's In	Other Exp Out	Ending Fund Balance
General Fund	$ 25,827,021	$ 21,955,906	$ (24,576,253)	$ 23,000	Lottery Fund	$ 191,543	$ -	$ 24,605,854
			$ (217,900)	$ 2,406,062	RETT Fund	$ 510,000	$ (510,000)	
				$ 2,366,742	Road Fund	$ 1,306,325	$ (90,000)	
				CERF	$ (330,000)	$ -	$ (61,934)	
				CIP Fund	$ (2,680,557)	$ -	$ (1,414,101)	
						$ -	$ (100,000)	
						$ 246,381	$ (246,381)	
Debt Service Fund	$ 15,165	$ 262,082	$ (262,082)					$ 15,165
Lottery Fund	$ 121,716	$ 45,351	$ -	Lottery Fund	$ (23,000)	$ -		$ 144,067
RETT Fund	$ 4,671,326	$ 6,724,350	$ (71,520)	General Fund	$ (2,406,062)	$ -	$ (75,721)	$ 5,977,373
				CERF	$ (740,000)			
				CIP Fund	$ (2,125,000)			
Road Fund	$ 511,803	$ 4,781,619	$ (1,038,168)	General Fund	$ (2,366,742)		$ -	$ 1,538,512
				CIP Fund	$ -			
				CERF	$ (350,000)			
Excise Tax Fund	$ 1,929,169	$ 249,549	$ (5,000)	CIP Fund	$ (631,675)			$ 1,542,043
Tourism Fund	$ 13,509,268	$ 14,109,660	$ (9,003,314)	CIP Fund	$ (5,825,000)			$ 12,790,614
				General Fund	$ -			
				CERF	$ -			
Reop Fund	$ 653,101	$ 47,363	$ (330,000)		$ -			$ 370,464
POST Fund	$ -	$ 62,182	$ (62,182)					$ -
CERF Fund	$ 6,221,264	$ -	$ (1,537,199)	$ 1,420,000	Various Funds			$ 6,104,065
CIP Fund	$ 17,619,014	$ 6,994,296	$ (29,479,146)	$ 12,162,232	Various Funds	$ -	$ -	$ 7,296,396
Sub-total	$ 71,078,848	$ 55,232,358	$ (66,582,764)	$ 18,378,036	$ (17,478,036)	$ 2,254,249	$ (2,498,137)	$ 60,384,554
Housing Fund	$ 2,303,232	$ 3,626,052	$ (2,199,301)	CIP Fund	$ (900,000)	$ -	$ (93,101)	$ 2,696,882
					$ -		$ (40,000)	
Carriageway Fund	$ 53,184	$ 201,959	$ (201,544)	$ -		$ -	$ -	$ 53,599
Snowmass Inn Fund	$ 531,385	$ 595,782	$ (543,166)	$ -		$ -	$ -	$ 584,001
TOTAL Funds	**$ 73,966,649**	**$ 59,656,151**	**$ (69,526,775)**	**$ 18,378,036**	**$ (18,378,036)**	**$ 2,254,249**	**$ (2,631,238)**	**$ 63,719,036**

Town of Snowmass Village
WHERE IT COMES FROM
Revenue Sources 2024 – All Funds



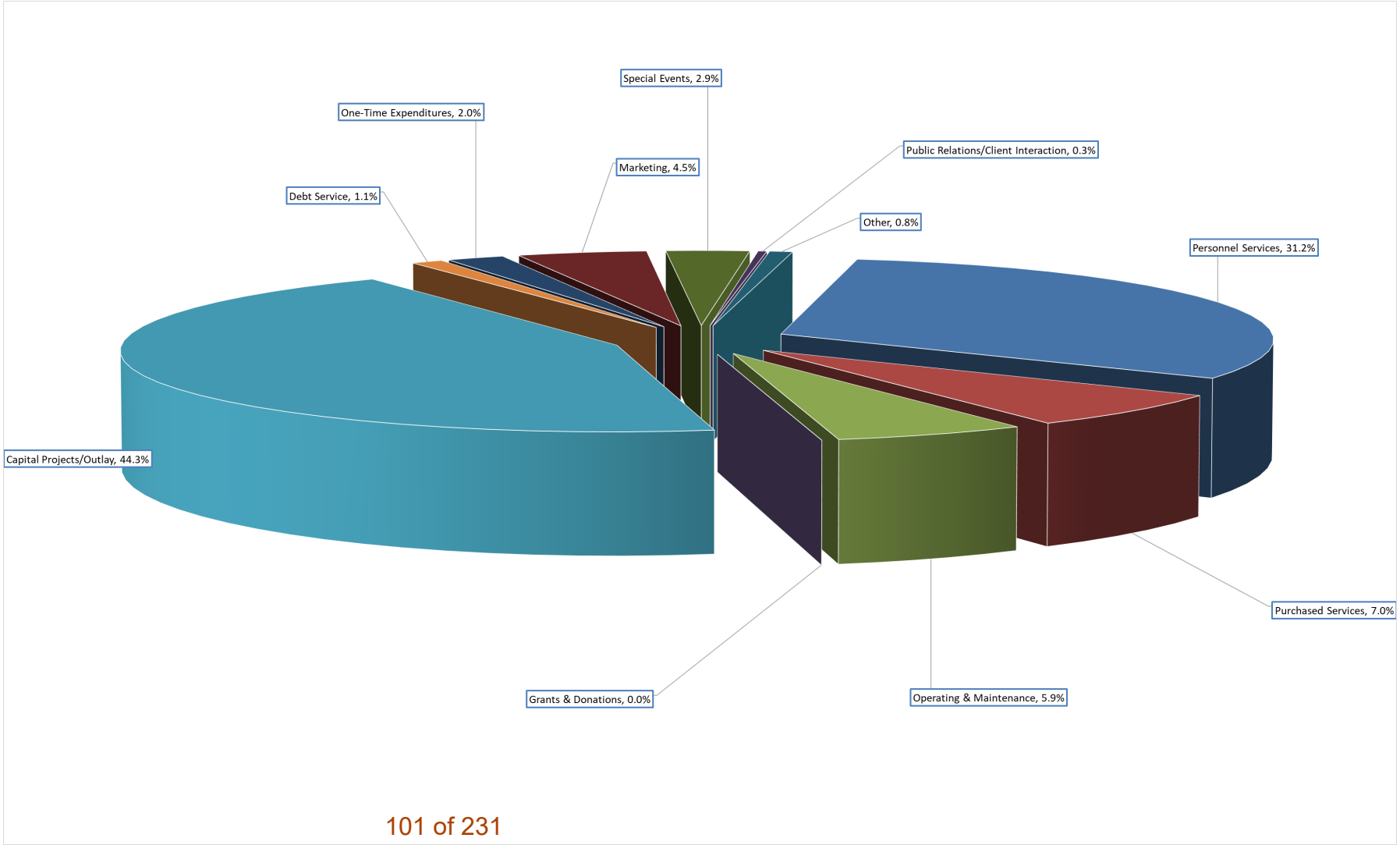
Town of Snowmass Village

Revenue Sources – 2024

(w/o the Aspen School District – through & Transfer between funds)

Sources	General Fund	RETT Fund	Road Fund	Tourism Fund	Excise Tax Fund	Debt Svc Fund	Capital Funds	Other Funds	Total	% of Total
Property Taxes-Gen Fund	$ 715,803								$ 715,803	1.2%
Property Taxes-Gen Fund (Transportation)	$ -								$ -	0.0%
Property Taxes-Road Fund			$ 4,659,836						$ 4,659,836	7.6%
Property Taxes-Debt Fund						$ 262,082			$ 262,082	0.4%
Total Property Taxes	**$ 715,803**	**$ -**	**$ 4,659,836**	**$ -**	**$ -**	**$ 262,082**	**$ -**	**$ -**	**$ 5,637,721**	**9.2%**
Town Sales Taxes-Gen Fund	$ 3,878,051								$ 3,878,051	6.3%
County Sales Taxes-Gen Fund	$ 7,031,420								$ 7,031,420	11.5%
County Sales Taxes-Gen Fund-Use Tax Change	$ -								$ -	0.0%
Town Sales Taxes-Tourism Fund				$ 9,695,129					$ 9,695,129	15.8%
Total Sales Taxes	**$ 10,909,471**	**$ -**	**$ -**	**$ 9,695,129**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 20,604,600**	**33.6%**
Lodging Taxes-Tourism Fund				$ 3,680,835					$ 3,680,835	6.0%
Real Estate Transfer Tax-RETT Fund		$ 6,521,514							$ 6,521,514	10.6%
									$ -	
Excise Taxes-Excise Tax Fund					$ 175,000				$ 175,000	0.3%
TOTAL Major Taxes	**$ 11,625,274**	**$ 6,521,514**	**$ 4,659,836**	**$ 13,375,964**	**$ 175,000**	**$ 262,082**	**$ -**	**$ -**	**$ 36,619,670**	**59.6%**
Other Revenue Sources										
Other Taxes	$ 1,053,354							$ -	$ 1,053,354	1.7%
Intergovernmental	$ 1,316,946	$ -					$ 444,296	$ 102,647	$ 1,863,889	3.0%
Licenses/Permits	$ 1,439,965							$ -	$ 1,439,965	2.3%
Charges for Services	$ 4,328,002		$ 100,000	$ -				$ 380,000	$ 4,808,002	7.8%
Fines and Forfeits	$ 89,745							$ -	$ 89,745	0.1%
Contributions	$ 2,245,546			$ 10,000			$ 6,550,000	$ -	$ 8,805,546	14.3%
Miscellaneous	$ 1,354,942	$ 202,836	$ 21,783	$ 667,031	$ 74,549			$ 197,635	$ 2,518,776	4.1%
Other Financing Sources	$ 246,381			$ 56,665				$ -	$ 303,046	0.5%
Sales of Assets					$ -			$ -	$ -	0.0%
Rental Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,898,407	$ 3,898,407	6.3%
TOTAL Other Sources	**$ 12,074,881**	**$ 202,836**	**$ 121,783**	**$ 733,696**	**$ 74,549**	**$ -**	**$ 6,994,296**	**$ 4,578,689**	**$ 24,780,730**	**40.4%**
GRAND TOTAL REVENUES-ALL FUNDS	**$ 23,700,155**	**$ 6,724,350**	**$ 4,781,619**	**$ 14,109,660**	**$ 249,549**	**$ 262,082**	**$ 6,994,296**	**$ 4,578,689**	**$ 61,400,400**	**100%**
	39%	**11%**	**8%**	**23%**	**0%**	**0%**	**11%**	**7%**	100%	
Transfers-CERF	$ -						$ 1,420,000	$ -	$ 1,420,000	
Transfers-CIP	$ -						$ 12,162,232	$ -	$ 12,162,232	
Transfers-Other Fur	$ 4,795,804							$ -	$ 4,795,804	
Aspen School Distrc	$ 510,000						$ -	$ -	$ 510,000	
	$ 29,005,959						$ 20,576,528	$ 4,578,689	$ 80,288,436	

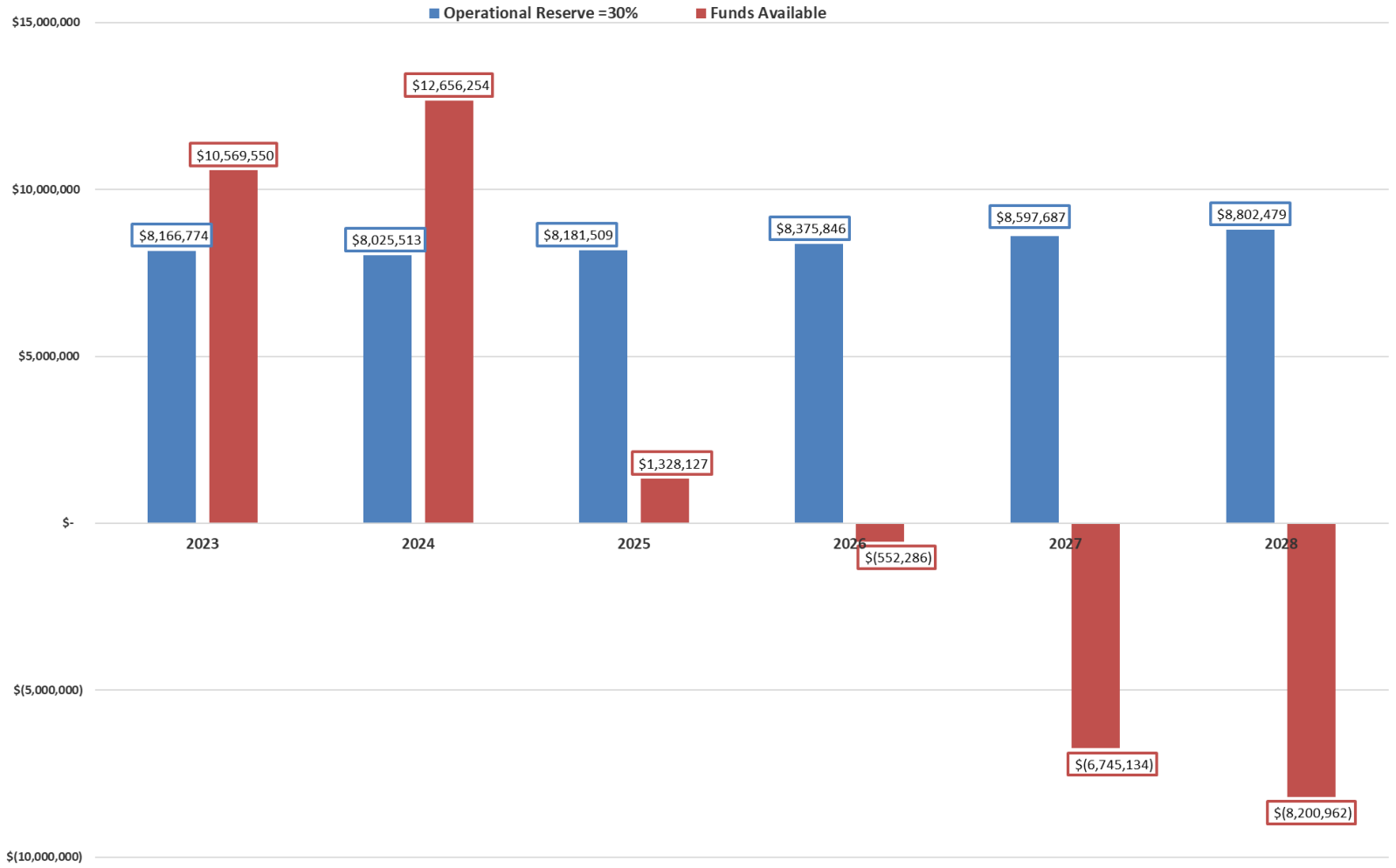
Town of Snowmass Village
WHERE IT GOES
Expenditure Categories 2024 – All Funds



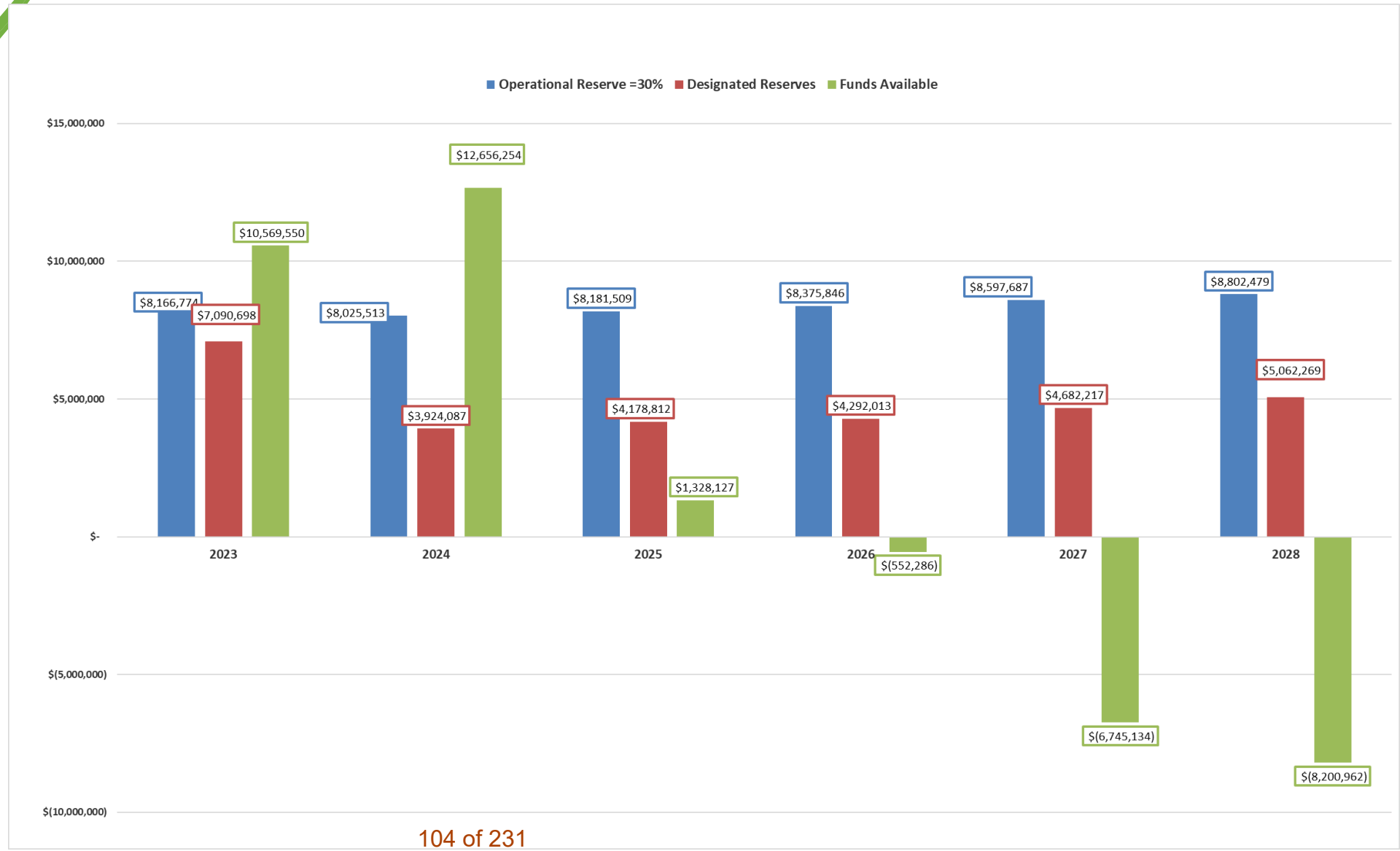
Town of Snowmass Village
Expenditures Categories – 2024
(w/o the Aspen School District – through & Transfer between funds)

Expenditure Categories	General Fund	RETT Fund	Road Fund	Tourism Fund	Excise Tax Fund	Debt Svc Fund	Capital Funds	Other Funds	Total	% of Total
Personnel Services	$ 18,086,205			$ 2,898,255				$ 1,346,888	$ 22,331,348	31.2%
Purchased Services	$ 3,813,144			$ 200,015				$ 997,106	$ 5,010,265	7.0%
Operating & Maintenance	$ 2,675,704		$ 883,197	$ 299,634	$ 5,000			$ 339,139	$ 4,202,674	5.9%
Grants & Donations	$ 1,200			$ -		$ -	$ -	$ -	$ 1,200	0.0%
Total Operating	**$ 24,576,253**	**$ -**	**$ 883,197**	**$ 3,397,904**	**$ 5,000**	**$ -**	**$ -**	**$ 2,683,133**	**$ 31,545,487**	**44.0%**
Capital Projects/Outlay	$ 279,834	$ 147,241	$ 61,774	$ 56,665	$ -		$ 31,016,345	$ 168,830	$ 31,730,689	44.3%
Total Capital Projects/Outlay	**$ 279,834**	**$ 147,241**	**$ 61,774**	**$ 56,665**	**$ -**	**$ -**	**$ 31,016,345**	**$ 168,830**	**$ 31,730,689**	**44.3%**
TOTAL-Operating & Capital	**$ 24,856,087**	**$ 147,241**	**$ 944,971**	**$ 3,454,569**	**$ 5,000**	**$ -**	**$ 31,016,345**	**$ 2,851,963**	**$ 63,276,176**	**88.3%**
Other Expenditures										
Debt Service	$ -					$ 261,082		$ 548,975	$ 810,057	1.1%
One-Time Expenditures	$ 1,414,101	$ -		$ -				$ -	$ 1,414,101	2.0%
Marketing	$ -			$ 3,212,845				$ -	$ 3,212,845	4.5%
Special Events	$ -		$ -	$ 2,102,900				$ -	$ 2,102,900	2.9%
Public Relations/Client Interaction	$ -			$ 233,000				$ -	$ 233,000	0.3%
Other	$ 436,381	$ -	$ 93,197	$ -	$ -	$ 1,000		$ 68,356	$ 598,934	0.8%
TOTAL Other Expenditures	**$ 1,850,482**	**$ -**	**$ 93,197**	**$ 5,548,745**	**$ -**	**$ 262,082**	**$ -**	**$ 617,331**	**$ 8,371,837**	**11.7%**
GRAND TOTAL EXPENDITURES-ALL FUNDS	**$ 26,706,569**	**$ 147,241**	**$ 1,038,168**	**$ 9,003,314**	**$ 5,000**	**$ 262,082**	**$ 31,016,345**	**$ 3,469,294**	**$ 71,648,013**	**100%**
	37%	**0%**	**1%**	**13%**	**0%**	**0%**	**43%**	**5%**	**100%**	
Transfers-CERF	$ 330,000	$ 740,000	$ 350,000	$ -			$ -	$ -	$ 1,420,000	
Transfers-CIP	$ 2,680,557	$ 2,125,000	$ -	$ 825,000	$ 631,675			$ 900,000	$ 7,162,232	
Transfers-Other Funds	$ -	$ 2,406,062	$ 2,366,742	$ -				$ 23,000	$ 4,795,804	
Transfers-CIP-Hsg	$ -	$ -	$ -	$ 5,000,000	$ -	$ -	$ -	$ -	$ 5,000,000	
Aspen School Distrct	$ 510,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 510,000	
	$ 30,227,126	$ 5,418,303	$ 3,754,910	$ 14,828,314	$ 636,675	$ 262,082	$ 31,016,345	$ 4,392,294	$ 90,536,049	

General Fund
30% Operational Reserve (starting 2023) and Unassigned Funds

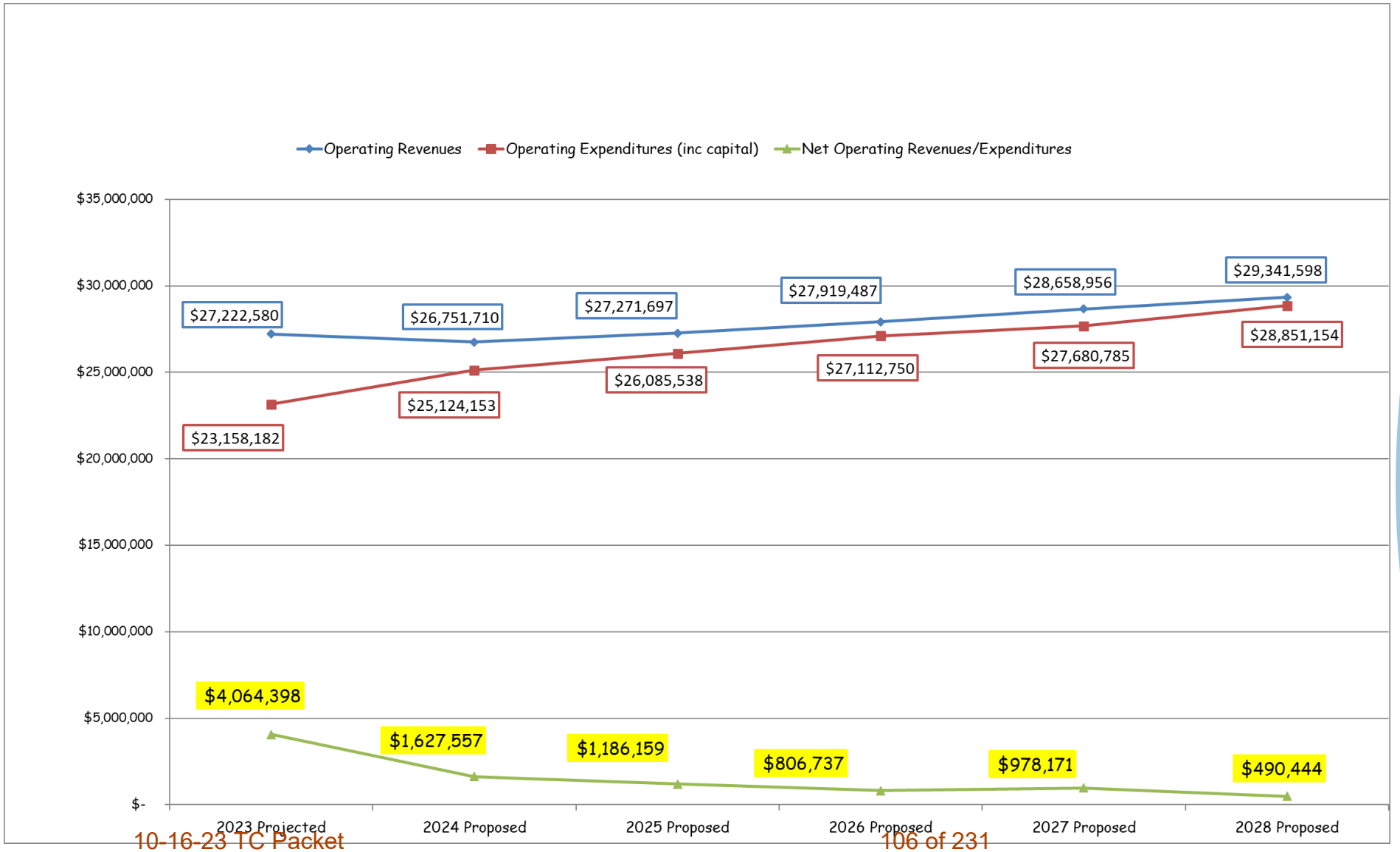


General Fund - Fund Balance Breakdown



Funds Available Chart 2023-2028

Town of Snowmass Village
General Fund 2023 Projected – 2028 Proposed
Operating Revenues/Expenditures (inc capital)



TOSV Projects – All Funds
Budget Summary 2024

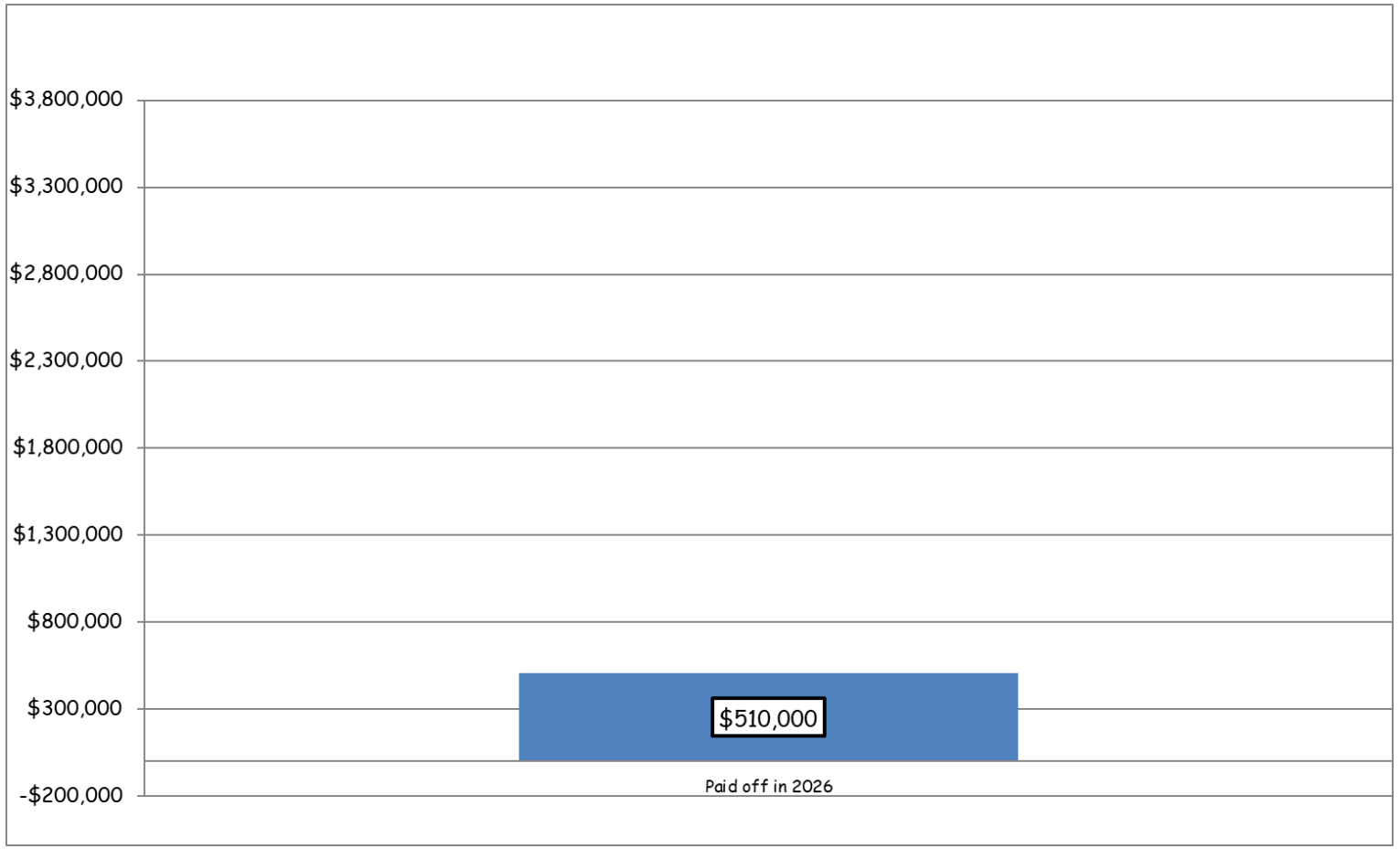
EXPENDITURES	PROJECTS
FACILITIES	
Transp/Fleet-Electric Vehicle Station	$ 150,000
Gen'l Gov't-Little Red Schoolhouse Expansion	$ 300,000
Transp/Fleet-Computer aided dispatch/automated vehicle locator	$ 900,000
Transp/Fleet- Mall Transit Station	$ 9,500,000
Transp/Fleet-Bus Stop Improvement Project	$ 210,000
Transp/Fleet-WeCycle Stations	$ 55,000
Cultural and Rec - Water Slide - Concrete replacement	$ 400,000
Sub-total - Facilities	**$ 11,515,000**
LAND & LAND IMPROVEMENTS	
Parks and Trails - Hard Surface Trail Improvements	$ 800,000
Parks and Trails - Soft Surface Trail Improvements	$ 25,000
Parks and Trails - Town Park	$ 3,473,201
Parks and Trails - Playground Restoration	$ 60,000
Sub-total - Land & Land Imprvm	**$ 4,358,201**
ROADS AND STREETS	
Streetscape - Retaining Wall Replacement Program	$ 70,000
Street Improvements - Bru Crk/Owl Creek Rd Roundabout	$ 250,000
Street Improvements - Bru Crk/Kearns Road Culvert	$ 2,700,000
Street Improvements - Paving	$ 420,000
Multi-Modal/Alt Mobility - Highline Rd Pedestrian Improvements	$ 227,872
Multi-Modal/Alt Mobility - Connecting Village Nodes	$ 400,000
Multi-Modal/Alt Mobility - Walkway-MV to SV Mall	$ 638,870
Sub-total - Road & Streets	**$ 4,706,742**
UTILITIES	
Sub-total - Utilities	**$ -**
STRATEGIC PLANNING	
Sub-total - Strategic Planning	**$**

EXPENDITURES	PROJECTS
STORM WATER AND DRAINAGE	
Storm Water & Drainage - Stormwater Mgmt Plan	$ 50,000
Sub-total - Storm Water and Drainage	**$ 50,000**
HOUSING	
Housing Projects - Housing Land Opportunities	$ 25,000
Housing Projects - Draw Site	$ 500,000
Housing Projects - Faraway Apartments	$ 4,675,000
Housing Projects - Carriageway Housing	$ 75,000
Housing Projects - Snowmass Inn Exterior	$ 300,000
Housing Projects - WMRHC-Buy Down Program contribution	$ 250,000
Housing - Crsd electrical panel, Palisade Alarm permit, Tree Mitigation	$ 40,000
Sub-total - Housing	**$ 5,865,000**
OTHER PROJECTS	
Comm & Tech - Parking Lot Licensing System	$ 100,000
Comm & Tech - Municipal Fiber Network - Phase 2	$ 974,203
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	$ 125,000
Other - Supplemental Project Costs	$ 1,000,000
Snowmass Tourism - Discovery - next phase	$ 75,000
Snowmass Tourism - Fanny Hill Improvements	$ 100,000
Snowmass Tourism - Large Mastodon	$ 250,000
Snowmass Tourism - Product Enhancements	$ 400,000
SGM - Capital Reserves Used on Buildings & Equipment	$ 138,450
Sub-total - Other CIP	**$ 3,162,653**
Total Expenditures	**$ 29,657,596**

Town of Snowmass Village
Outstanding Debt as of 12/31/24

Purpose	Type	Balance at 12/31/23	2024 Additions	2024 Principal Paid	Balance at 12/31/24	Maturity Date	Interest Pymt	TOTAL Pymt
Recreation Center	General Obligation	$ 755,000		$ 245,000	$ 510,000	Oct. 01, 2026	$ 16,082	$ 261,082
	GRAND TOTAL (Non-Housing)	**$ 755,000**	**$ -**	**$ 245,000**	**$ 510,000**		**$ 16,082**	**$ 261,082**
Other Long-term Obligations:								
**Town Hall	Certificate of Participation (not considered a debt instrument)	$ 1,755,000		$ 560,000	$ 1,195,000	Dec. 01, 2026	$ 70,200	$ 630,200
**Carriageway	Annual Appropriation Capital Lease	$ 1,674,000		$ 89,000	$ 1,585,000	Dec. 01, 2038	$ 61,605	$ 150,605
**Snowmass Inn	Annual Appropriation Capital Lease	$ 5,485,000		$ 270,000	$ 5,215,000	June 1, 2040	$ 128,370	$ 398,370
	TOTAL all long-term obligations	**$ 9,669,000**	**$ -**	**$ 1,164,000**	**$ 8,505,000**		**$ 276,257**	**$ 1,440,257**

Town of Snowmass Village
Outstanding Debt Chart as of 12/31/24
Recreation Center



Town of Snowmass Village

General Fund

Town of Snowmass Village
General Fund Budget Summary

BUDGET SUMMARY	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
BEGINNING CARRYOVER	$ 25,938,794.18	$ 27,364,977.43	$ 27,364,977.43	$ 25,827,021.43
OPERATING REVENUES	$ 24,617,640.10	$ 24,859,011.00	$ 27,222,580.00	$ 26,751,710.00
OPERATING EXPENDITURES	$ (18,262,560.73)	$ (22,678,794.00)	$ (22,633,732.00)	$ (24,576,253.00)
Net Operating Rev's/Exp	**$ 6,355,079.37**	**$ 2,180,217.00**	**$ 4,588,848.00**	**$ 2,175,457.00**
TRANSFER OUT - CERF	$ (330,000.00)	$ (330,000.00)	$ (330,000.00)	$ (330,000.00)
Capital Outlay	$ (117,203.14)	$ (194,450.00)	$ (194,450.00)	$ (217,900.00)
TOTAL REVENUES	$ 24,617,640.10	$ 24,859,011.00	$ 27,222,580.00	$ 26,751,710.00
TOTAL EXPENDITURES	$ (18,709,763.87)	$ (23,203,244.00)	$ (23,158,182.00)	$ (25,124,153.00)
Net Operating Rev's/Exp-with Capital	**$ 5,907,876.23**	**$ 1,655,767.00**	**$ 4,064,398.00**	**$ 1,627,557.00**
OTHER EXPENDITURES	$ 664,243.38	$ (927,970.00)	$ (927,970.00)	$ (61,934.00)
--Aspen School District - Property Tax Revenue	$ 516,114.86	$ 510,000.00	$ 510,000.00	$ 510,000.00
--Aspen School District - Property Tax Payment & Collctn Fees	$ (500,000.00)	$ (510,000.00)	$ (510,000.00)	$ (510,000.00)
---Marijuana/Cigarette Tax Revenues	$ 207,114.05	$ 205,840.00	$ 185,965.00	$ 191,543.00
---Marijuana/Cigarette Tax Exp-Mental Health Svc $80K/Homeless $20	$ -	$ (80,000.00)	$ (80,000.00)	$ (100,000.00)
---Marijuana/Cigarette Tax Exp-One-times-Response/Homeless		$ (50,000.00)	$ (50,000.00)	$ -
---CARES Grant-Transportation	$ 216,544.00	$ -	$ -	$ -
---ARP Grant-General	$ 686,687.53	$ -	$ -	$ -
---Lease Proceeds (GASB 87)	$ 168,142.13	$ -	$ -	$ 246,381.00
---Lease Expense (GASB 87)	$ (168,142.13)	$ -	$ -	$ (246,381.00)
TRANSFER OUT - CIP	$ (5,762,000.00)	$ (4,002,000.00)	$ (4,002,000.00)	$ (2,680,557.00)
TRANSFER OUT - Housing		$ (14,150.00)	$ (14,150.00)	$ -
	$ -			
Crossings Home Purchase	$ (605,614.60)	$ -	$ -	$ -
Crossings Home Sale		$ 810,907.00	$ 810,907.00	$ -
ONE-TIME REVENUES	$ -	$ -	$ -	$ -
ONE-TIME EXPENDITURES	$ (832,396.89)	$ (2,279,199.00)	$ (1,773,106.00)	$ (1,414,101.00)
Base Village- One Time Revenues	$ 1,017,614.69	$ 917,000.00	$ 338,000.00	$ 1,306,325.00
Base Village- One Time Expenditures	$ -	$ -	$ -	$ -
Cougar Canyon - Towards Reserve	$ (90,000.00)	$ (90,000.00)	$ (90,000.00)	$ (90,000.00)
NET OTHER REVENUE/EXPENDITURES	$ (4,481,692.98)	$ (5,509,572.00)	$ (5,602,354.00)	$ (2,848,724.00)
ENDING CARRYOVER	$ 27,364,977.43	$ 23,511,172.43	$ 25,827,021.43	$ 24,605,854.43

BUDGET DESIGNATIONS	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
INVENTORY	$ 189,297.42	$ 160,000.00	$ 190,000.00	$ 190,000.00
PREPAID EXPENSES	$ 115,697.85	$ 100,000.00	$ 120,000.00	$ 120,000.00
TABOR - RESERVE	$ 669,239.18	$ 669,239.18	$ 669,239.00	$ 669,239.00
TOWN HALL COP-COUGAR CANYON	$ 720,000.00	$ 630,000.00	$ 630,000.00	$ 540,000.00
HOLY CROSS ENHANCEMENT FUNDS	$ 500,764.45	$ 103,556.45	$ 109,583.28	$ 220,578.49
BUILDING/EQUIPMENT RESERVE FUND	$ 1,227,729.06	$ 429,759.19	$ 429,759.19	$ 497,825.19
RESERVE FOR INSURANCE LIABILITY	$ 770,323.00	$ 793,432.00	$ 793,432.00	$ 817,235.00
RESERVE FOR 2022 EXPENDITURES IN 2023	$ 614,330.00	$ -	$ -	$ -
COMCAST-PEG FEE RESERVE	$ 19,969.51	$ 27,069.51	$ 27,069.51	$ 34,169.51
MARIJUANA/CIGARETTE TAX RESERVE	$ 525,962.11	$ 601,802.11	$ 581,926.61	$ 673,470.05
BASE VILLAGE-COMMUNITY PURPOSE	$ 161,570.00	$ 161,570.00	$ 161,570.00	$ 161,570.00
GRANT FUNDS	$ 3,378,118.27	$ 3,378,118.27	$ 3,378,118.27	$ -
EMERGENCY RESERVE-30%	$ 7,385,292.03	$ 7,457,703.30	$ 8,166,774.00	$ 8,025,513.00
TOTAL DESIGNATIONS:	$ 16,278,292.88	$ 14,512,250.01	$ 15,257,471.86	$ 11,949,600.24
FUNDS AVAILABLE:	$ 11,086,684.55	$ 8,998,922.42	$ 10,569,549.57	$ 12,656,254.19
TOTAL DESIGNATIONS & FUNDS AVAILABLE	$ 27,364,977.43	$ 23,511,172.43	$ 25,827,021.43	$ 24,605,854.43

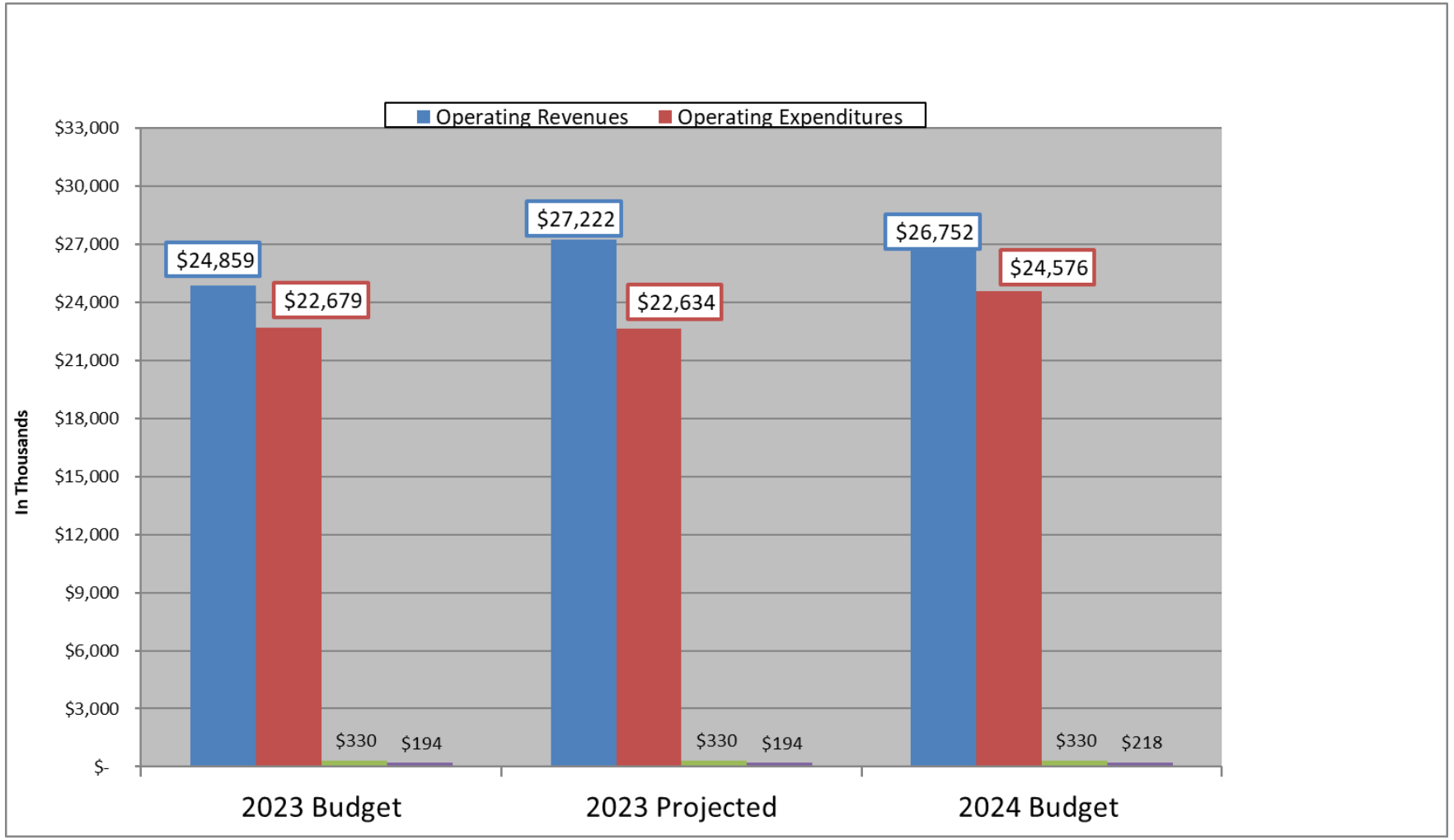
Town of Snowmass Village
Holy Cross Community Enhancement Account

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beginning Balance	$ -	$ 26,102.52	$ 40,431.68	$ 87,219.63	$ 135,506.39	$ 189,250.66	$ 255,594.35	$ 338,369.90	$ 427,805.93	$ 521,989.90	$ 604,663.46
Revenues											
Holy Cross	$ 26,102.52	$ 44,160.13	$ 46,440.01	$ 47,751.02	$ 52,328.43	$ 60,855.30	$ 70,543.00	$ 73,500.05	$ 85,641.60	$ 80,694.22	$ 82,327.00
Interest Income	$ -	$ -	$ 347.94	$ 535.74	$ 1,415.84	$ 5,488.39	$ 12,232.55	$ 15,935.98	$ 8,542.37	$ 1,979.34	$ 889.25
TOTAL	$ 26,102.52	$ 44,160.13	$ 46,787.95	$ 48,286.76	$ 53,744.27	$ 66,343.69	$ 82,775.55	$ 89,436.03	$ 94,183.97	$ 82,673.56	$ 83,216.25
Expenditures											
Music Tent		$ 29,830.97									
Energy Efficiency Exp											$ 220,000.00
Trail Signage											
Ice Rink											
RFP-CORE											
ACES											
Solar Renewable Project											
Micro-Hydro Renewable Project											
Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	$ -	$ 29,830.97	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ 220,000.00
Ending Balance	$ 26,102.52	$ 40,431.68	$ 87,219.63	$ 135,506.39	$ 189,250.66	$ 255,594.35	$ 338,369.90	$ 427,805.93	$ 521,989.90	$ 604,663.46	$ 467,879.71

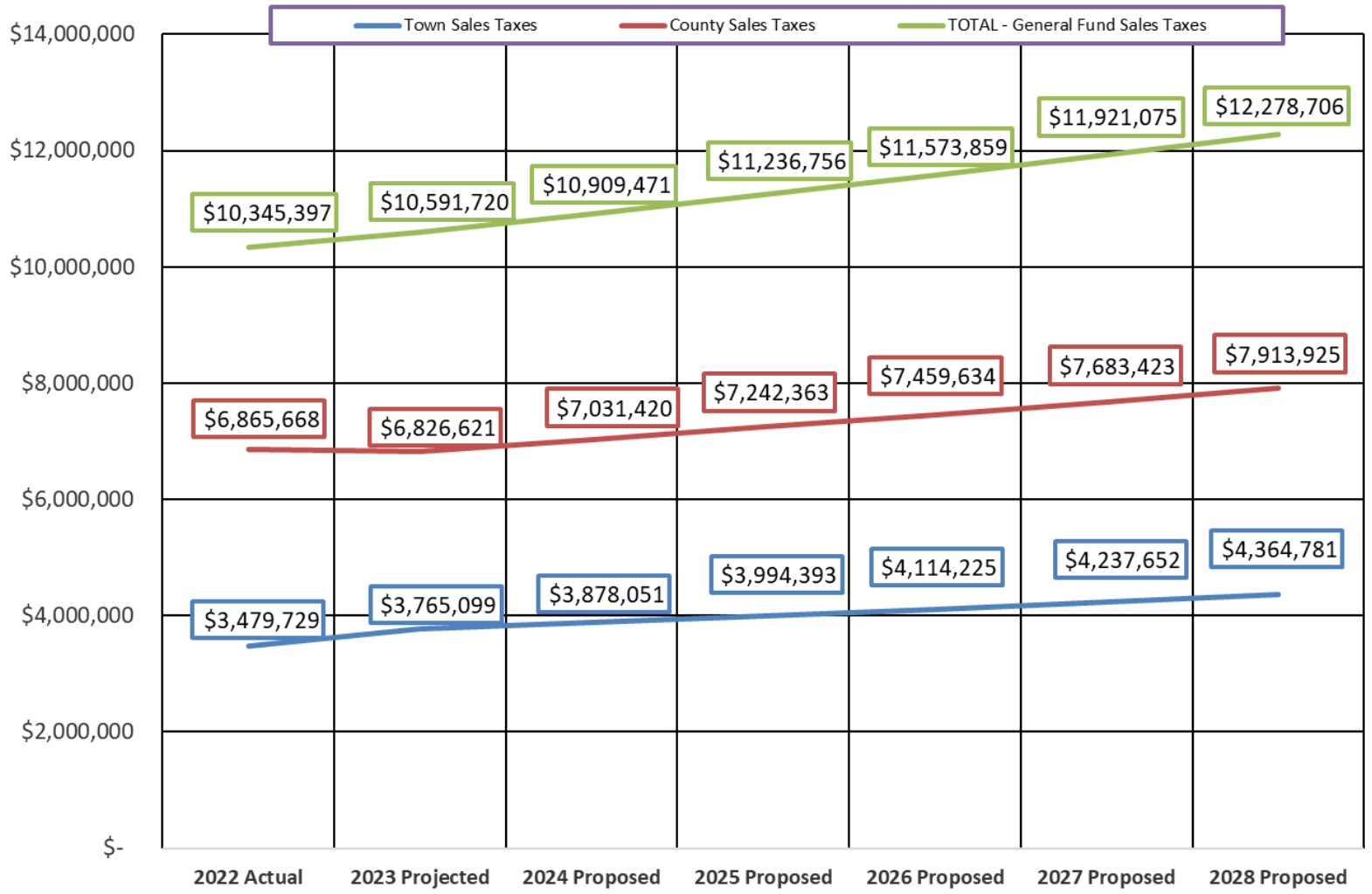
	2011	2012	2013	2014	2015	2016 ACTUAL	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual
Beginning Balance	$ 467,879.71	$ 557,709.07	$ 644,830.81	$ 717,179.38	$ 695,168.73	$ 731,897.74	$ 828,145.90	$ 929,067.35	$ 1,047,052.73	$ 181,959.03	$ 286,002.87
Revenues											
Holy Cross	$ 89,182.26	$ 85,933.28	$ 90,728.21	$ 93,844.00	$ 92,077.69	$ 92,248.87	$ 92,252.61	$ 99,836.38	$ 103,751.22	$ 99,908.57	$ 98,800.86
Interest Income	$ 647.10	$ 1,188.46	$ 987.91	$ 845.58	$ 1,263.61	$ 4,109.29	$ 8,668.84	$ 18,149.00	$ 24,041.08	$ 4,135.27	$ 224.39
TOTAL	$ 89,829.36	$ 87,121.74	$ 91,716.12	$ 94,689.58	$ 93,341.30	$ 96,358.16	$ 100,921.45	$ 117,985.38	$ 127,792.30	$ 104,043.84	$ 99,025.25
Expenditures											
Music Tent			$ -								
Energy Efficiency Exp			$ -	$ 87,793.20	$ 29,356.74	$ 110.00	$ -	$ -	$ -	$ -	$ -
Trail Signage			$ 7,750.00	$ 17,737.03	$ 14,262.97	$ -	$ -	$ -			
Ice Rink			$ 6,592.55	$ 11,170.00	$ 12,992.58	$ -	$ -	$ -			
RFP-CORE			$ 5,025.00								
ACES									$ -	$ -	$ -
Solar Renewable Project									$ 896,886.00	$ -	$ -
Micro-Hydro Renewable Project									$ 96,000.00	$ -	$ -
Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ 19,367.55	$ 116,700.23	$ 56,612.29	$ 110.00	$ -	$ -	$ 992,886.00	$ -	$ -
Ending Balance	$ 557,709.07	$ 644,830.81	$ 717,179.38	$ 695,168.73	$ 731,897.74	$ 828,145.90	$ 929,067.35	$ 1,047,052.73	$ 181,959.03	$ 286,002.87	$ 385,028.12

	2022 Actual	2023	2023 Projected	2023 VARIANCE	2024	2025	2026	2027	2028
Beginning Balance	$ 385,028.12	$ 500,764.45	$ 500,764.45	$ -	$ 109,583.45	$ 220,578.66	$ 333,793.77	$ 449,273.18	$ 567,062.18
Revenues									
Holy Cross	$ 108,818.83	$ 102,792.00	$ 108,819.00	$ 6,027.00	$ 110,995.21	$ 113,215.11	$ 115,479.41	$ 117,789.00	$ 120,144.78
Interest Income	$ 6,917.50	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	$ 115,736.33	$ 102,792.00	$ 108,819.00	$ 6,027.00	$ 110,995.21	$ 113,215.11	$ 115,479.41	$ 117,789.00	$ 120,144.78
Expenditures									
Music Tent									
Energy Efficiency Exp	$ -	$ -	$ -	$ -					
Trail Signage				$ -					
Ice Rink				$ -					
RFP-CORE				$ -					
ACES	$ -			$ -					
Solar Renewable Project	$ -			$ -					
Micro-Hydro Renewable Projec	$ -			$ -					
Town Park	$ -	$ 500,000.00	$ 500,000.00	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	$ -	$ 500,000.00	$ 500,000.00	$ -	$ -	$ -	$ -	$ -	$ -
Ending Balance	$ 500,764.45	$ 103,556.45	$ 109,583.45	$ 6,027.00	$ 220,578.66	$ 333,793.77	$ 449,273.18	$ 567,062.18	$ 687,206.96

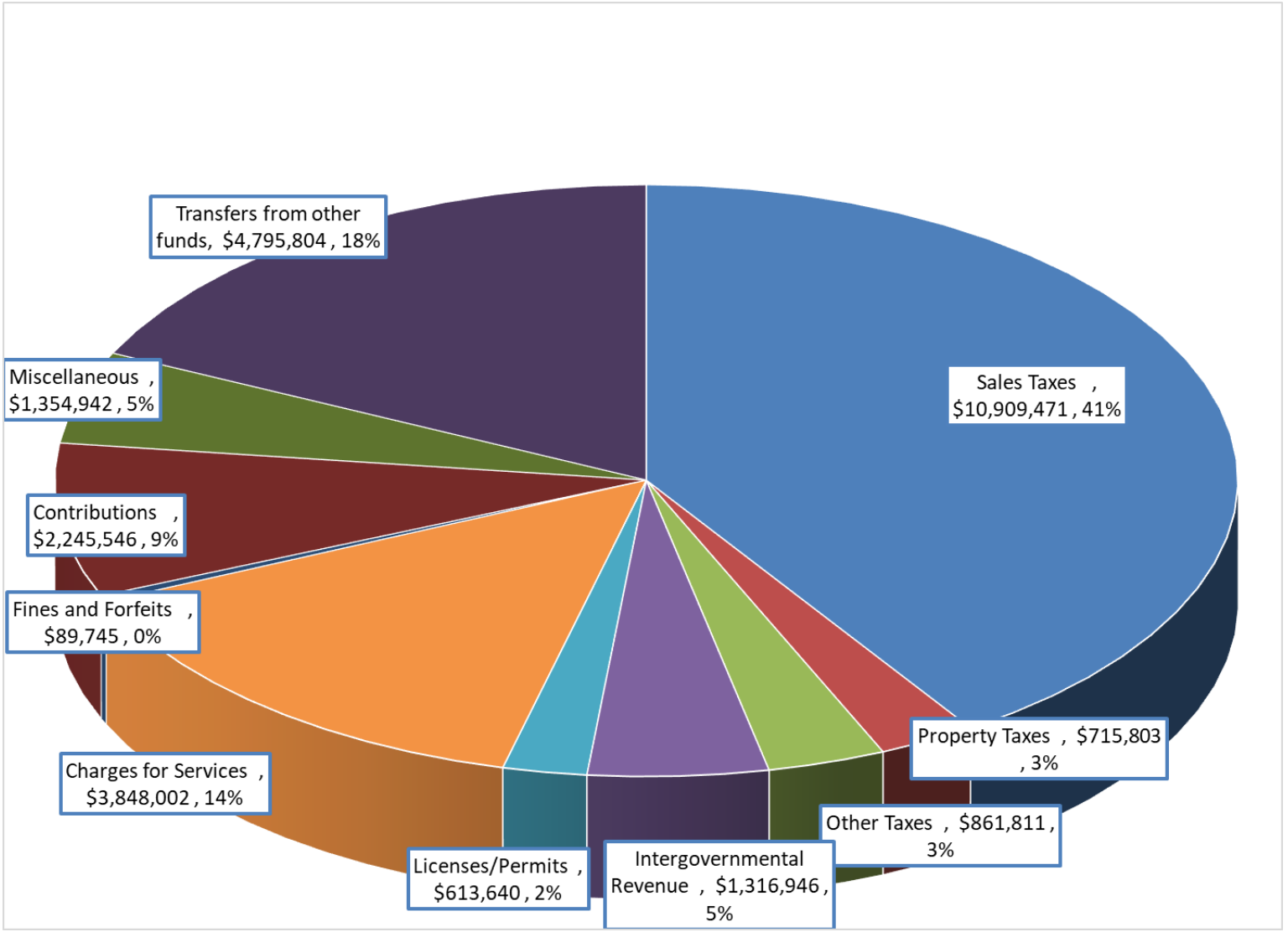
Town of Snowmass Village
General Fund Operating Summary
2024



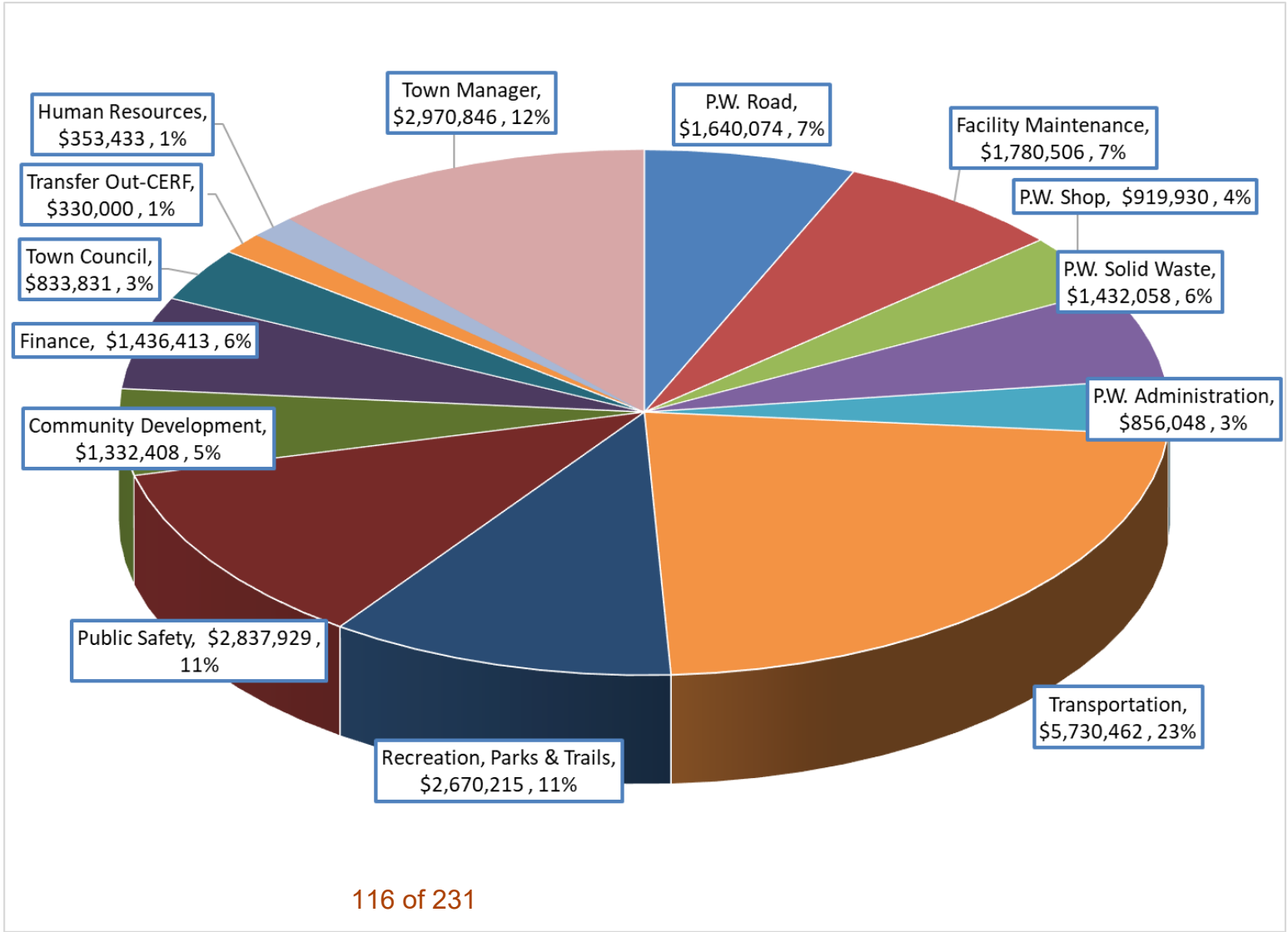
Town of Snowmass Village
Sales Tax Chart



Town of Snowmass Village
Operating Revenue 2024
$26,751,710



Town of Snowmass Village Operating Expenditures 2024 $25,124,153



General Fund Budget Summary
Operating Revenues & Expenditures

	2022 Actual	2023 Budget	2023 Projected Budget	2024 Proposed Budget
REVENUES				
Taxes - G.F. Property Tax	$ 393,355.13	$ 386,920	$ 386,920	$ 715,803
-County Sales Tax	$ 6,865,667.94	$ 7,167,067	$ 6,826,621	$ 7,031,420
-Town Sales Tax	$ 3,479,728.75	$ 3,366,485	$ 3,765,099	$ 3,878,051
-Other Taxes	$ 846,293.31	$ 822,027	$ 845,739	$ 861,811
SUB-TOTAL	$ 11,585,045.13	$ 11,742,499	$ 11,824,379	$ 12,487,085
Intergovernmental Rev	$ 1,265,503.99	$ 1,327,585	$ 1,329,348	$ 1,316,946
Licenses/Permits	$ 1,104,168.16	$ 662,978	$ 948,916	$ 613,640
Charges for Services	$ 3,923,813.72	$ 3,962,486	$ 3,996,434	$ 3,848,002
Fines and Forfeits	$ 110,970.72	$ 61,554	$ 89,745	$ 89,745
Contributions	$ 2,056,840.17	$ 1,974,954	$ 2,450,862	$ 2,245,546
Miscellaneous	$ 988,573.82	$ 577,481	$ 1,943,245	$ 1,354,942
Other Financing Sources	$ -	$ -	$ -	$ -
Sales of Assets	$ -	$ -	$ -	$ -
SUB-TOTAL	**$ 21,034,915.71**	**$ 20,309,537**	**$ 22,582,929**	**$ 21,955,906**
Transfers-Other Funds	$ 3,582,724.39	$ 4,549,474	$ 4,639,651	$ 4,795,804
Total Revenues	**$ 24,617,640.10**	**$ 24,859,011**	**$ 27,222,580**	**$ 26,751,710**
EXPENDITURES				
Personnel Services	$ 13,364,508.68	$ 16,550,933	$ 16,542,183	$ 18,086,205
Purchased Services	$ 2,877,149.77	$ 3,617,690	$ 3,673,972	$ 3,813,144
Operating & Maintenance	$ 2,020,658.13	$ 2,508,971	$ 2,416,377	$ 2,675,704
Grants and Donations	$ 244.15	$ 1,200	$ 1,200	$ 1,200
SUB-TOTAL	**$ 18,262,560.73**	**$ 22,678,794**	**$ 22,633,732**	**$ 24,576,253**
Transfer Out-CERF	$ 330,000.00	$ 330,000	$ 330,000	$ 330,000
Cash Purchases	$ 117,203.14	$ 194,450	$ 194,450	$ 217,900
Total Expenditures	**$ 18,709,763.87**	**$ 23,203,244**	**$ 23,158,182**	**$ 25,124,153**
NET REV/EXP -	**$ 5,907,876.23**	**$ 1,655,767**	**$ 4,064,398**	**$ 1,627,557**

General Fund Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues

2023 Budget	**$**	**24,859,011**	
County Sales Tax	$	(135,647)	2024 is 3.00% over 2023 projected/'23 projected is -4.75% less than '23 budgeted
Town Sales Tax	$	511,566	2024 is 3.00% over 2023 projected/'23 projected is 11.84% over '23 budgeted
Property Tax	$	328,883	Based on increase in assessed valuation
RTA Contract	$	35,222	Annual cost increase for RTA contract
Grant-FTA 5311	$	13,756	Annual grant funding increase for Transportation operations/change in allocation funding
Grants	$	(62,000)	No grants for Electric Vehicle or from CPW for 2024
Building Permits/Plan Check Fee	$	(131,000)	Building permits ($50K)/Building Plan Check Fees ($81K)
Parking Violations	$	28,191	More citations issued
Mountain Bike Camp	$	(120,100)	Program was in 1st year for 2023…2024 is budgeted for a much smaller program
Recreation Fees/Memberships	$	92,305	Recreation Fees $27K/Memberships $65K
Transfer In-RETT	$	(3,556)	Increase in personnel costs/inc in paving/trails/Dec in Transp Gas/Parts/Inc in Fac Mntn & Utilities
Transfer In-Road	$	249,886	Inc in personnel costs/utility costs/veh costs
Interest Income	$	798,060	Based on increase in budgeted rates from 2023 budget to 2024 proposed
Ski Corp Contribution	$	262,389	2024 is budgeted using a three-year average of skiers visits
Other Accounts	$	24,744	
2024 Proposed Budget	**$**	**26,751,710**	

Expenditures

2023 Budget	**$**	**23,203,244**	
Personnel Services	$	1,535,272	Raises/Benefits/Changes in Staffing
Purchased Services	$	195,454	Legal Fees Contract/Contract Svc/Consultant/Utilities/Software Lic/Commun Svc/Wildfire Mitigation
Operating & Maintenance	$	166,733	Fuel/Parts & Supplies/Property Tax Rebate/Misc/Insurance
Cash Purchases	$	23,450	I.T. -Computers & Equipment/Fleet Equipment/Transportation Bus Stop Benches
Other Accounts	$	-	
2024 Proposed Budget	**$**	**25,124,153**	

General Fund
One-Time Expenditures

	2023 Budget	2023 Projected	2024 Budget	2024 VARIANCE
Town Council				
Early Childhood	$ 335,000	$ 335,000	$ -	$ 335,000
Community Survey	$ -	$ -	$ 24,000	$ (24,000)
	$ 335,000	$ 335,000	$ 24,000	$ 311,000
Town Council				
Charitable Grants	$ 175,000	$ 175,000	$ 175,000	$ -
Pitco Detox	$ 64,247	$ 63,000	$ 66,150	$ (1,903)
	$ 239,247	$ 238,000	$ 241,150	$ (1,903)
Comm Dev				
Scanning documents/plans	$ -	$ -	$ 100,000	$ (100,000)
LUC	$ 10,000	$ 10,000	$ 10,000	$ -
	$ 10,000	$ 10,000	$ 110,000	$ (100,000)
PW Admin				
PW Design Animal Contol Remodel	$ -	$ -	$ 35,000	$ (35,000)
Backup Power	$ 49,565	$ 49,565	$ -	$ 49,565
	$ 49,565	$ 49,565	$ 35,000	$ 14,565
Town Manager				
Enterprise Content Management (inFORmation, GIS server upgrades)	$ 48,300	$ 138,300	$ 140,000	$ (91,700)
Security Program (Panorama Consulting)	$ 75,000	$ -	$ -	$ 75,000
Council I-pads	$ 2,700	$ 2,700	$ -	$ 2,700
Upgrades to Council Chambers & mtg spaces	$ 60,000	$ -	$ 141,200	$ (81,200)
inFORmation	$ 15,000	$ -	$ -	$ 15,000
SVPD camera's	$ 10,000	$ 10,000	$ -	$ 10,000
Tenant upgrade (carryover to 2024)	$ 75,000	$ -	$ 75,000	$ -
Equipment sheds for fiber network	$ 25,000	$ 25,000	$ 25,000	$ -
Purchase asset tag system	$ 10,000	$ 10,000	$ 5,000	$ 5,000
Civicplus updates	$ 15,000	$ 15,000	$ -	$ 15,000
Community engagement supplies/events	$ 34,900	$ 5,000	$ 2,000	$ 32,900
Upgrades to Council Chambers & mtg spaces	$ 81,200	$ -	$ -	$ 81,200
Fiber Lease	$ -	$ -	$ 77,333	$ (77,333)
Security camera upgrades	$ 17,918	$ -	$ 17,918	$ -
Tables/Floor Runners	$ 5,000	$ 5,000	$ -	$ 5,000
Camera System Upgrade	$ 25,000	$ 25,000	$ -	$ 25,000
	$ 500,018	$ 236,000	$ 483,451	$ 16,567
Transportation				
Marketing Enhancement	$ 24,487	$ 24,487	$ -	$ 24,487
ADA Lift	$ 10,000	$ 10,000	$ -	$ 10,000
Ridership Survey	$ 40,000	$ 20,000	$ 20,000	$ 20,000
Fleet-Electric Vehicle Plan	$ 80,000	$ 80,000	$ -	$ 80,000
	$ 154,487	$ 134,487	$ 20,000	$ 134,487
Shop				
DEF System	$ 30,000	$ 30,000	$ -	$ 30,000
Fuel System Upgrade	$ 50,000	$ 50,000	$ -	$ 50,000
	$ 80,000	$ 80,000	$ -	$ 80,000
Finance				
Software Ugrades	$ 71,915	$ 71,915	$ 40,000	$ 31,915
Parks/Trails				
Dethatcher	$ -	$ -	$ 11,000	$ (11,000)
Trails Blower	$ -	$ -	$ 9,000	$ (9,000)
Soccer Goals	$ -	$ -	$ 9,000	$ (9,000)
Basketball Court	$ 39,663	$ -	$ -	$ 39,663
Pool Furniture	$ -	$ 38,000	$ -	$ -
	$ 39,663	$ 38,000	$ 29,000	$ 10,663

	2023 Budget	2023 Projected	2024 Budget	2024 VARIANCE
Fac Mntn				
TH Backup Power	$ 200,000	$ 200,000	$ 45,000	$ 155,000
Floor Cleaner	$ 11,000	$ 11,000	$ -	$ 11,000
Bottle Fill Stations	$ 37,640	$ 37,640	$ -	$ 37,640
SGM-Plan Update	$ 15,000	$ 5,000	$ 10,000	$ 5,000
TH Roof Hoist	$ -	$ -	$ 30,000	$ (30,000)
TH Ladder Cage	$ -	$ -	$ 12,000	$ (12,000)
PW Kitchen Remodel	$ -	$ -	$ 15,000	$ (15,000)
PW Paint Storage Cabinet	$ -	$ -	$ 10,000	$ (10,000)
Rec-Windows	$ -	$ -	$ 20,000	$ (20,000)
TH Windows above door	$ -	$ -	$ 25,000	$ (25,000)
Software	$ 12,602	$ 12,602	$ -	$ 12,602
	$ 276,242	$ 266,242	$ 167,000	$ 109,242
Rec Center				
Banquet Tables & Chairs	$ -	$ -	$ 8,000	$ (8,000)
Pickleball Nets	$ 2,350	$ 6,983	$ -	$ 2,350
Marketing Collateral	$ 30,000	$ 25,367	$ -	$ 30,000
Ice Maker	$ 6,000	$ 6,000	$ -	$ 6,000
	$ 38,350	$ 38,350	$ 8,000	$ 30,350
Police				
Body Worn Camera's	$ -	$ -	$ -	$ -
Patrol Rifles	$ 31,080	$ 31,080	$ -	$ 31,080
CPW Grant-Various	$ 37,000	$ 37,000	$ -	$ 37,000
Replacement Radio's	$ -	$ -	$ -	$ -
Dispatch-CIP	$ -	$ -	$ 123,000	$ (123,000)
Fingerprint Systems	$ 28,000	$ 28,000	$ -	$ 28,000
	$ 96,080	$ 96,080	$ 123,000	$ (26,920)
Arts Board				
Ice Cube Project	$ 64,000	$ 64,000	$ -	$ 64,000
Misc Projects	$ 28,832	$ 28,832	$ -	$ 28,832
2024 Art Projects	$ 75,000	$ 75,000	$ 25,000	$ 50,000
	$ 167,832	$ 167,832	$ 25,000	$ 142,832
Road				
Traffic Counter	$ 7,000	$ -	$ 7,000	$ -
Icebreaker	$ 1,200	$ 1,100	$ -	$ 1,200
Snow Pusher	$ 3,300	$ 3,675	$ -	$ 3,300
VMS Signs	$ -	$ -	$ 53,000	$ (53,000)
Metal Roof on outdoor bay	$ -	$ -	$ 15,000	$ (15,000)
Box Plow Bucket	$ -	$ -	$ -	$ -
Snow Blow for Loader	$ -	$ -	$ -	$ -
Tablets for Field Work	$ 4,500	$ -	$ 4,500	$ -
Radar Speed Signs	$ -	$ -	$ 9,000	$ (9,000)
	$ 16,000	$ 4,775	$ 88,500	$ (72,500)
Human Resources				
Trakstar Perform	$ -	$ -	$ 20,000	$ (20,000)
Other				
Summer Pkg Program	$ 200,000	$ -	$ -	$ 200,000
Response	$ 30,000	$ 30,000	$ -	$ 30,000
Homeless Shelter	$ 20,000	$ 20,000	$ -	$ 20,000
Crsd Improvements/Exp's	$ 2,100	$ 1,610	$ -	$ 2,100
Maverick Improv/Exp's	$ 2,700	$ 5,250	$ -	$ 2,700
	$ 254,800	$ 56,860	$ -	$ 254,800
	$ 2,329,199	**$ 1,823,106**	**$ 1,414,101**	**$ 915,098**

Town of Snowmass Village

Real Estate Transfer Tax Fund

Town of Snowmass Village
Real Estate Transfer Tax Fund Budget Summary

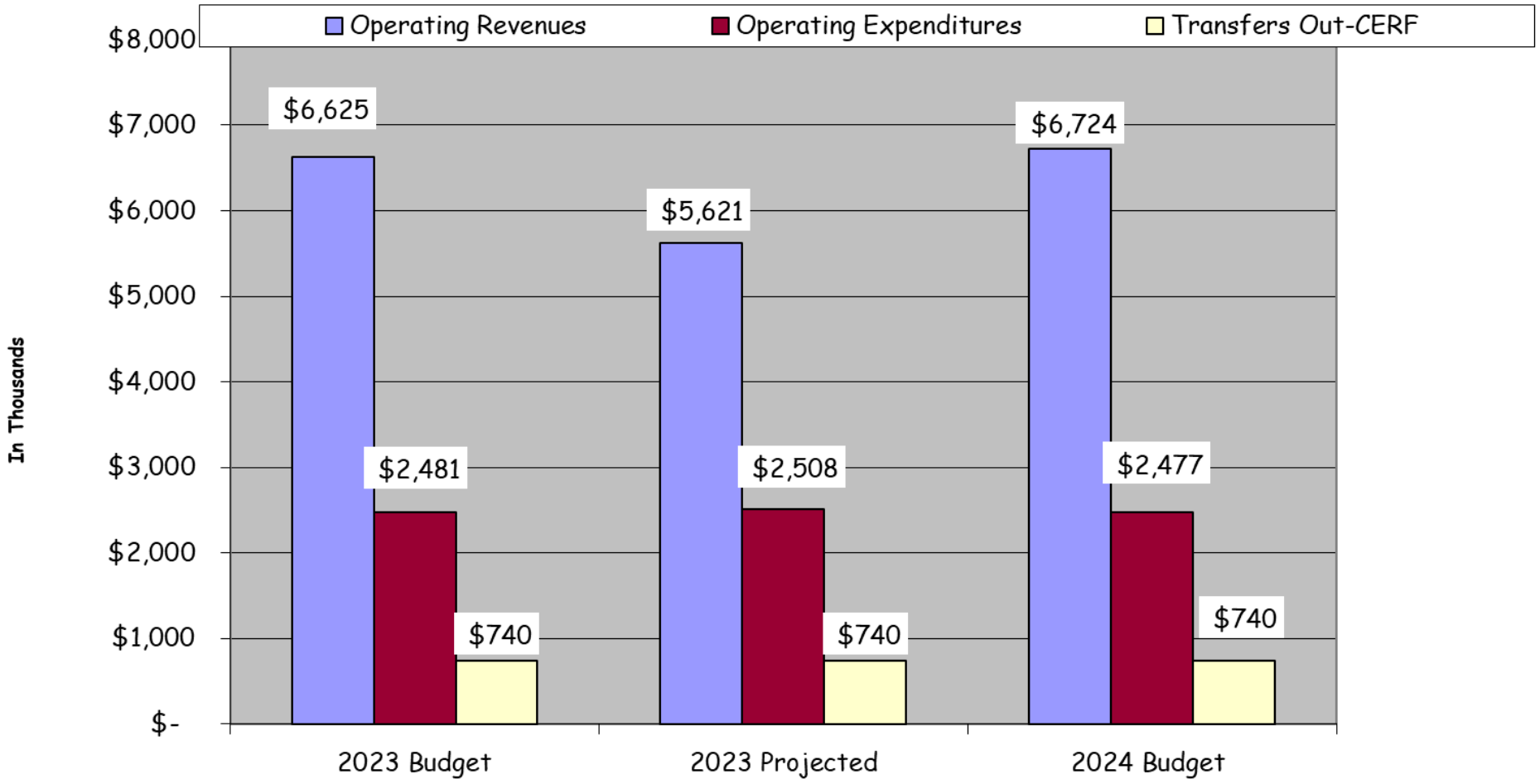
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 16,564,227.23	$ 14,753,053.33	$ 14,753,053.33	$ 4,671,326.33
OPERATING REVENUES	$ 5,525,868.23	$ 6,625,252.00	$ 5,621,339.00	$ 6,724,350.00
TRANSFER OUT - CERF	$ (740,000.00)	$ (740,000.00)	$ (740,000.00)	$ (740,000.00)
OPERATING EXPENDITURES	$ (1,558,014.39)	$ (2,481,138.00)	$ (2,507,749.00)	$ (2,477,582.00)
NET REVENUE over EXPENDITURES	**$ 3,227,853.84**	**$ 3,404,114.00**	**$ 2,373,590.00**	**$ 3,506,768.00**
Capital Bldg/Equip Reserve Used	$ (138,135.74)	$ (285,317.00)	$ (285,317.00)	$ (75,721.00)
TRANSFER OUT - CIP	$ (4,900,892.00)	$ (12,170,000.00)	$ (12,170,000.00)	$ (2,125,000.00)
YEAR END CARRYOVER	**$ 14,753,053.33**	**$ 5,701,850.33**	**$ 4,671,326.33**	**$ 5,977,373.33**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Capital Building/Equipment Reserve	$ 565,132.54	$ 529,815.54	$ 529,815.54	$ 704,094.54
Emergency Reserve	$ 4,000,000.00	$ 4,000,000.00	$ 4,000,000.00	$ 4,000,000.00
Funds Available	$ 10,187,920.79	$ 1,172,034.79	$ 141,510.79	$ 1,273,278.79
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 14,753,053.33**	**$ 5,701,850.33**	**$ 4,671,326.33**	**$ 5,977,373.33**

Real Estate Transfer Tax Fund Revenues and Expenditures 2024



Real Estate Transfer Tax Fund Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues

2023 Budget	**$ 6,625,252**		
Real Estate Transfer taxes	$	(737,897)	Projected lower than '23 budget, but higher than '23 projected
RETT-Base Village Sales	$	804,000	New Sales - The Cirque and Aura
Interest Income	$	32,995	Based on increase in interest rates from budget
Other Accounts			
2024 Proposed Budget	**$ 6,724,350**		

Expenditures

2023 Budget	**$ 3,221,138**		
Transfer out-General Fund	$	(3,556)	Increase in personnel costs/Decrease in Trans-gas, parts, labor
Other Accounts	$	-	
2024 Proposed Budget	**$ 3,217,582**		

Real Estate Transfer Tax Fund Revenues - 2024

Description	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
RETT Revenues	$ 5,137,445.98	$ 4,755,411.00	$ 2,934,498.30	$ 4,017,514.00
FTA-5309 Grant	$ -	$ 1,700,000.00	$ 1,700,000.00	$ 2,504,000.00
Miscellaneous	$ -	$ -	$ -	$ -
Interest Income	$ 388,422.25	$ 169,841.00	$ 986,841.00	$ 202,836.00
TOTAL	**$ 5,525,868.23**	**$ 6,625,252.00**	**$ 5,621,339.30**	**$ 6,724,350.00**

Real Estate Transfer Tax Fund Expenditures - 2024

Description	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
Annual Bldg Maintenance	$ 78,615.00	$ 71,520.00	$ 71,520.00	$ 71,520.00
Miscellaneous	$ -	$ -	$ -	$ -
Sub-Total	$ 78,615.00	$ 71,520.00	$ 71,520.00	$ 71,520.00
Transfer out- GF-Transp	$ 476,423.10	$ 682,810.00	$ 602,810.00	$ 527,348.00
Transfer out- GF-Parks/Trails	$ 525,948.36	$ 857,728.00	$ 857,728.00	$ 908,374.00
Transfer out-Pool/Rec Ctr	$ 477,027.93	$ 869,080.00	$ 975,691.00	$ 970,340.00
Sub-Total	$ 1,479,399.39	$ 2,409,618.00	$ 2,436,229.00	$ 2,406,062.00
TOTAL	$ 1,558,014.39	$ 2,481,138.00	$ 2,507,749.00	$ 2,477,582.00
Transfer out-CERF	$ 740,000.00	$ 740,000.00	$ 740,000.00	$ 740,000.00
Transfer out-CIP	$ 4,900,892.00	$ 12,170,000.00	$ 12,170,000.00	$ 2,125,000.00
Sub-Total	$ 5,640,892.00	$ 12,910,000.00	$ 12,910,000.00	$ 2,865,000.00
TOTAL	**$ 7,198,906.39**	**$ 15,391,138.00**	**$ 15,417,749.00**	**$ 5,342,582.00**
Capital Reserve Used	$ 138,135.74	$ 285,317.00	$285,317.00	$ 75,721.00
GRAND TOTAL	**$ 7,337,042.13**	**$ 15,676,455.00**	**$ 15,703,066.00**	**$ 5,418,303.00**

Transfer of Funds from RETT Fund to General Fund

	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
Parks & Trails Expenditures				
Operating Costs	$ 539,935.00	$ 858,728.00	$ 858,728.00	$ 901,874.00
Capital Costs	$ -	$ 10,000.00	$ 10,000.00	$ 17,000.00
Sub-Total	$ 539,935.00	$ 868,728.00	$ 868,728.00	$ 918,874.00
Shop-Vehicle Labor	$ 8,062.25	$ 10,000.00	$ 10,000.00	$ 10,500.00
Total	$ 547,997.25	$ 878,728.00	$ 878,728.00	$ 929,374.00
Rodeo Property	$ 951.11	$ 2,000.00	$ 2,000.00	$ 2,000.00
GRAND TOTAL-Parks & Trails Expend	**$ 548,948.36**	**$ 880,728.00**	**$ 880,728.00**	**$ 931,374.00**
Parks & Trails Funding Sources				
Transfers in-From Lottery Fund	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)
Holy Cross Funds (ice rink)				
Transfers in-Housing Fund/Gen Fund	$ -	$ -	$ -	$ -
GRAND TOTAL- Parks & Trails Sources	**$ (23,000.00)**	**$ (23,000.00)**	**$ (23,000.00)**	**$ (23,000.00)**
Net - Parks & Trails Activities	**$ 525,948.36**	**$ 857,728.00**	**$ 857,728.00**	**$ 908,374.00**
% Recovered	**4.2%**	**2.6%**	**2.6%**	**2.5%**
Recreation Program Expenditures				
Operating Costs	$ 370,246.32	$ 550,451.00	$ 550,451.00	$ 508,992.00
GRAND TOTAL-Rec Program Expend	**$ 370,246.32**	**$ 550,451.00**	**$ 550,451.00**	**$ 508,992.00**
Recreation Program Funding Sources				
Mountain Biking Fees	$ -	$ (145,100.00)	$ (5,000.00)	$ (25,000.00)
Gen'l Fund- Recreation Fees	$ (160,980.00)	$ (147,695.00)	$ (147,695.00)	$ (175,000.00)
GRAND TOTAL- Rec Prgm Sources	**$ (160,980.00)**	**$ (292,795.00)**	**$ (152,695.00)**	**$ (200,000.00)**
Net - Rec Program Activities	**$ 209,266.32**	**$ 257,656.00**	**$ 397,756.00**	**$ 308,992.00**
% Recovered	**43.5%**	**53.2%**	**27.7%**	**39.3%**

	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
Recreation Center Expenditures				
Operating Costs	$ 871,353.12	$ 1,144,538.00	$ 1,152,382.00	$ 1,240,349.00
Shop-Vehicle Labor	$ 1,742.50	$ 2,500.00	$ 2,500.00	$ 3,000.00
Rec Center - Utilities	$ 141,444.41	$ 104,375.00	$ 113,375.00	$ 119,624.00
Facility Mntn-Rec Ctr-cleaning/supplies	$ 79,251.00	$ 158,678.00	$ 158,678.00	$ 167,375.00
GRAND TOTAL-Rec Center Expend	**$ 1,093,791.03**	**$ 1,410,091.00**	**$ 1,426,935.00**	**$ 1,530,348.00**
Recreation Center Funding Sources				
Recreation Ctr Memberships	$ (764,788.71)	$ (745,000.00)	$ (790,000.00)	$ (810,000.00)
Recreation Ctr Personal Trainers	$ (17,288.50)	$ (15,000.00)	$ (17,000.00)	$ (17,000.00)
Recreation Ctr Concessions	$ (25,567.21)	$ (22,667.00)	$ (26,000.00)	$ (26,000.00)
Recreation Rental Fees	$ (18,385.00)	$ (16,000.00)	$ (16,000.00)	$ (16,000.00)
Transfers in-Housing Fund/Gen Fund				
GRAND TOTAL- Rec Center Sources	**$ (826,029.42)**	**$ (798,667.00)**	**$ (849,000.00)**	**$ (869,000.00)**
Net - Rec Center Activities	**$ 267,761.61**	**$ 611,424.00**	**$ 577,935.00**	**$ 661,348.00**
% Recovered	**75.5%**	**56.6%**	**59.5%**	**56.8%**
Total Recreation Program and Center	**$ 477,027.93**	**$ 869,080.00**	**$ 975,691.00**	**$ 970,340.00**
% Recovered	**67.4%**	**55.7%**	**50.7%**	**52.4%**
Transportation - Rolling Stock Costs	**$476,423.00**	**$682,810**	**$602,810**	**$527,348**
Net - Transportation Activities	**$ 476,423.00**	**$ 682,810.00**	**$ 602,810.00**	**$ 527,348.00**
% Recovered	**0%**	**0%**	**0%**	**0%**
RETT TRANSFER TO GENERAL FUND	**$ 1,479,399.29**	**$ 2,409,618.00**	**$ 2,436,229.00**	**$ 2,406,062.00**

Town of Snowmass Village

Road Mill Levy Fund

Town of Snowmass Village
Road Mill Levy Fund Budget Summary

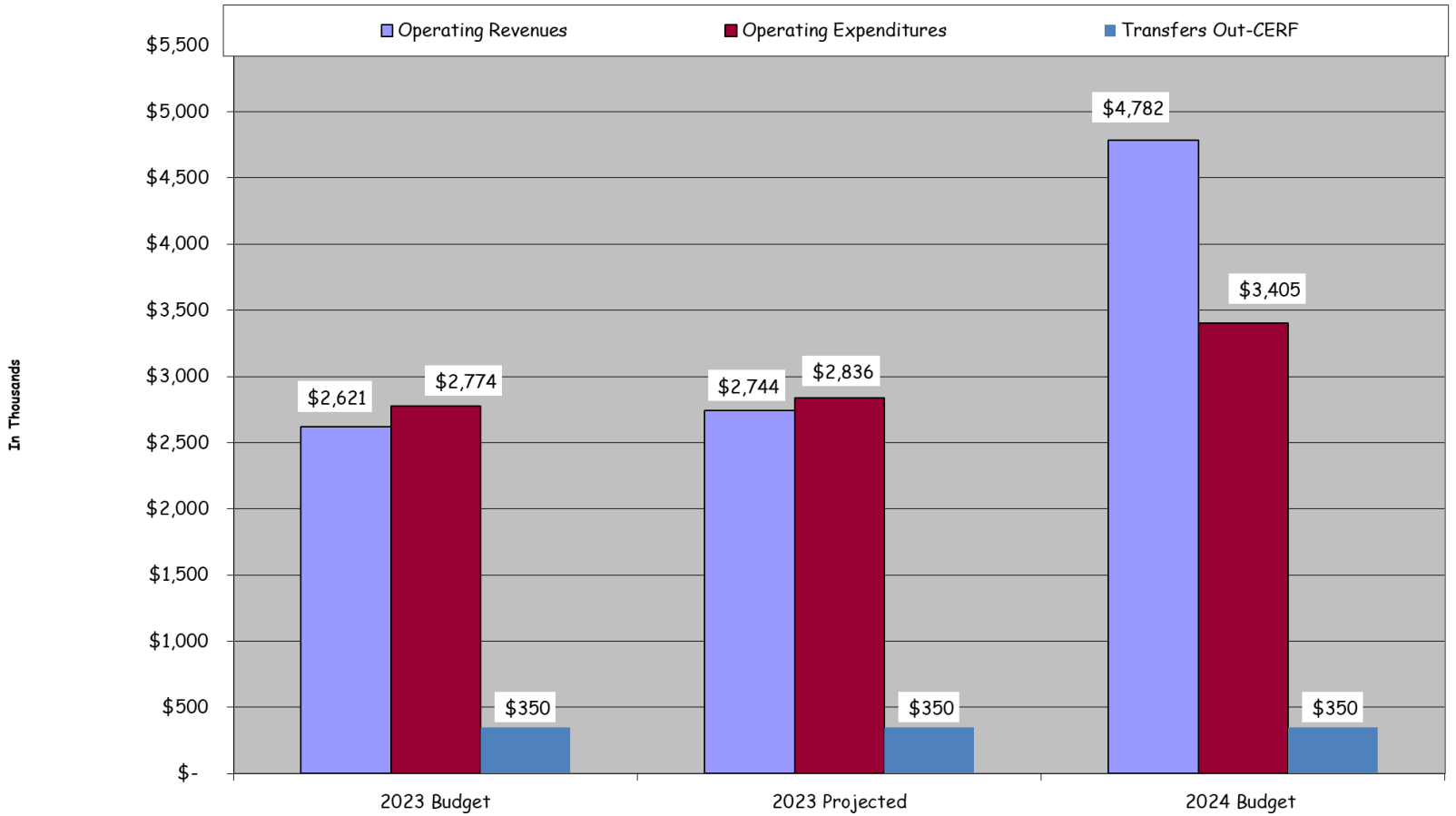
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 941,027.63	$ 953,955.26	$ 953,955.26	$ 511,803.26
OPERATING REVENUES	$ 2,642,066.71	$ 2,620,956.00	$ 2,743,561.00	$ 4,781,619.00
TRANSFER OUT - CERF	$ (350,000.00)	$ (350,000.00)	$ (350,000.00)	$ (350,000.00)
OPERATING EXPENDITURES	$ (2,279,139.08)	$ (2,773,574.00)	$ (2,835,713.00)	$ (3,404,910.00)
NET REVENUE over EXPENDITURES	**$ 12,927.63**	**$ (502,618.00)**	**$ (442,152.00)**	**$ 1,026,709.00**
TRANSFER OUT - CIP	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 953,955.26**	**$ 451,337.26**	**$ 511,803.26**	**$ 1,538,512.26**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Building/Equipment Reserve	$ 671,533.37	$ 282,598.37	$ 282,598.37	$ 436,803.37
Funds Available	$ 282,421.89	$ 168,738.89	$ 229,204.89	$ 1,101,708.89
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 953,955.26**	**$ 451,337.26**	**$ 511,803.26**	**$ 1,538,512.26**

Road Mill Levy Fund
Revenues and Expenditures 2024



Road Mill Levy Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues

2023 Budget	**$2,620,956**		
Property Tax Revenues	$	2,140,823	Based on assessed valuation
Occupancy Assessments	$	20,000	Increase from 2023 budget
Other Accounts	$	(160)	
2024 Proposed Budget	**$4,781,619**		

Expenditures

2023 Budget	**$3,123,574**		
Transfer out-General Fund	$	249,886	Increase in road maintenance and utility costs
Capital Reserve Used	$	(543,140)	Per SGM scheduled work plan for 2024
Property Tax Rebate	$	883,197	Rebate for property tax due to assessed value increase
Other Accounts	$	41,393	
2024 Proposed Budget	**$3,754,910**		

Town of Snowmass Village

Lottery Fund

Town of Snowmass Village
Lottery Fund Budget Summary

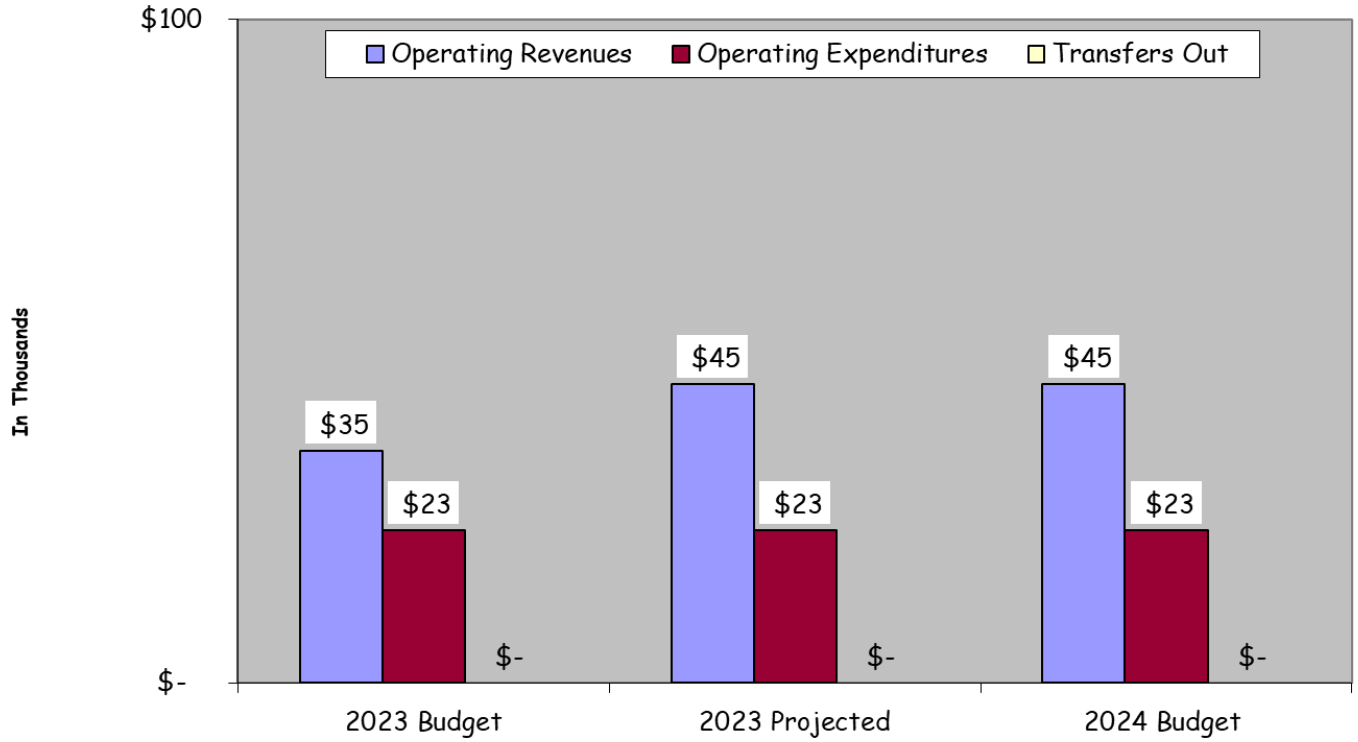
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 81,974.62	$ 99,981.18	$ 99,981.18	$ 121,716.18
OPERATING REVENUES	$ 41,006.56	$ 35,470.00	$ 44,735.00	$ 45,351.00
OPERATING EXPENDITURES	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)
NET REVENUE over EXPENDITURES	**$ 18,006.56**	**$ 12,470.00**	**$ 21,735.00**	**$ 22,351.00**
Transfer Out-Capital Projects Fund	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 99,981.18**	**$ 112,451.18**	**$ 121,716.18**	**$ 144,067.18**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Funds Available	$ 99,981.18	$ 112,451.18	$ 121,716.18	$ 144,067.18
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 99,981.18**	**$ 112,451.18**	**$ 121,716.18**	**$ 144,067.18**

Lottery Fund
Revenues and Expenditures 2024



Lottery Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues		
2023 Budget	**$**	**35,470**
Lottery Funds	$	6,001
Other Accounts	$	3,880
2024 Proposed Budget	**$**	**45,351**

Expenditures		
2023 Budget	**$**	**23,000**
Other Accounts	$	-
2024 Proposed Budget	**$**	**23,000**

Town of Snowmass Village

Excise Tax Fund

Town of Snowmass Village
Excise Tax Fund Budget Summary

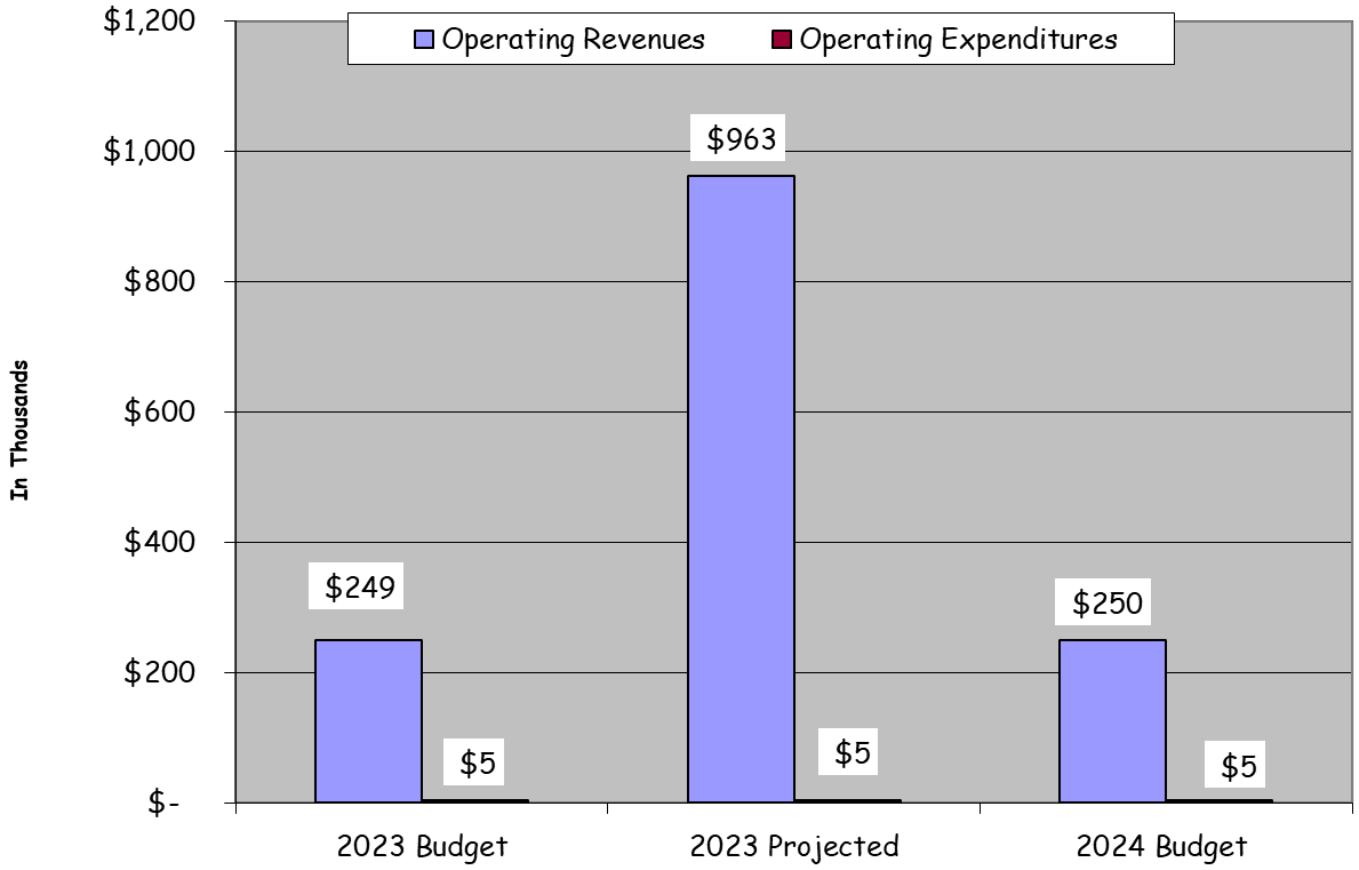
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 1,577,302.62	$ 1,771,412.92	$ 1,771,412.92	$ 1,929,168.92
OPERATING REVENUES	$ 894,110.30	$ 249,323.00	$ 962,756.00	$ 249,549.00
OPERATING EXPENDITURES	$ -	$ (5,000.00)	$ (5,000.00)	$ (5,000.00)
NET REVENUE over EXPENDITURES	**$ 894,110.30**	**$ 244,323.00**	**$ 957,756.00**	**$ 244,549.00**
Transfer Out-Capital Projects Fund	$ (700,000.00)	$ (800,000.00)	$ (800,000.00)	$ (631,675.00)
YEAR END CARRYOVER	**$ 1,771,412.92**	**$ 1,215,735.92**	**$ 1,929,168.92**	**$ 1,542,042.92**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Funds Available	$ 1,771,412.92	$ 1,215,735.92	$ 1,929,168.92	$ 1,542,042.92
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 1,771,412.92**	**$ 1,215,735.92**	**$ 1,929,168.92**	**$ 1,542,042.92**

Excise Tax Fund
Revenues and Expenditures 2024



Excise Tax Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues		
2023 Budget	$	249,323
Interest Income		
Other Accounts	$	226
2024 Proposed Budget	$	249,549

Expenditures		
2023 Budget	$	5,000
Miscellaneous	$	-
Other Accounts	$	-
2024 Proposed Budget	$	5,000

Town of Snowmass Village

Reop Fund

Town of Snowmass Village
REOP Fund Budget Summary

Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 343,680.13	$ 871,444.81	$ 871,444.81	$ 653,100.81
OPERATING REVENUES	$ 552,764.68	$ 8,323.00	$ 111,656.00	$ 47,363.00
OPERATING EXPENDITURES	$ (25,000.00)	$ (330,000.00)	$ (330,000.00)	$ (330,000.00)
NET REVENUE over EXPENDITURES	**$ 527,764.68**	**$ (321,677.00)**	**$ (218,344.00)**	**$ (282,637.00)**
TRANSFER OUT - CIP	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 871,444.81**	**$ 549,767.81**	**$ 653,100.81**	**$ 370,463.81**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Funds Available	$ 871,444.81	$ 549,767.81	$ 653,100.81	$ 370,463.81
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 871,444.81**	**$ 549,767.81**	**$ 653,100.81**	**$ 370,463.81**

Town of Snowmass Village

Post Grant Fund

Town of Snowmass Village
POST Fund Budget Summary

Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ -	$ -	$ -	$ -
OPERATING REVENUES	$ 164,682.06	$ 110,746.00	$ 207,755.00	$ 62,182.00
OPERATING EXPENDITURES	$ (164,682.06)	$ (110,746.00)	$ (207,755.00)	$ (62,182.00)
NET REVENUE over EXPENDITURES	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	$ -	$ -	$ -	$ -

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Funds Available	$ -	$ -	$ -	$ -
TOTAL-OTHER APPROPRIATIONS/RESERVES	$ -	$ -	$ -	$ -

Town of Snowmass Village
Post Grant Fund - Detail

		2022 ACTUAL	2023 BUDGET	2023 Projected	2024 BUDGET
Revenues					
	Grants- POST Grant Police	$ 164,682.06	$ 110,746.00	$ 207,755.00	$ 62,182.00
	Total Revenues	**$ 164,682.06**	**$ 110,746.00**	**$ 207,755.00**	**$ 62,182.00**
Expenditures					
	POST Training Jan-June	$ 63,859.80	$ 70,288.00	$ 57,044.00	$ 51,800.00
	POST Training July-Dec	$ 50,296.63	$ -	$ 57,391.00	
	POST Scholarships Jan-June	$ 24,017.20	$ 22,558.00	$ 35,803.00	$ -
	POST Scholarships July-Dec	$ 3,636.00	$ -	$ 27,476.00	
	POST Contract Service Jan-June	$ 6,907.98	$ 7,542.00	$ 6,284.00	$ 6,921.00
	POST Contract Service July-Dec	$ 7,541.46	$ -	$ 6,922.00	
	POST Equipment Jan-June	$ 1,500.00	$ 4,056.00	$ 4,056.00	$ -
	POST Equipment July-Dec	$ -	$ -	$ 1,760.00	
	POST Grant Management Jan-June	$ 5,682.99	$ 6,302.00	$ 7,559.00	$ 3,461.00
	POST Grant Management July-Dec	$ 1,240.00	$ -	$ 3,460.00	
	Total Expenditures	**$ 164,682.06**	**$ 110,746.00**	**$ 207,755.00**	**$ 62,182.00**

Town of Snowmass Village

Tourism Fund

Town of Snowmass Village
Tourism Fund Budget Summary

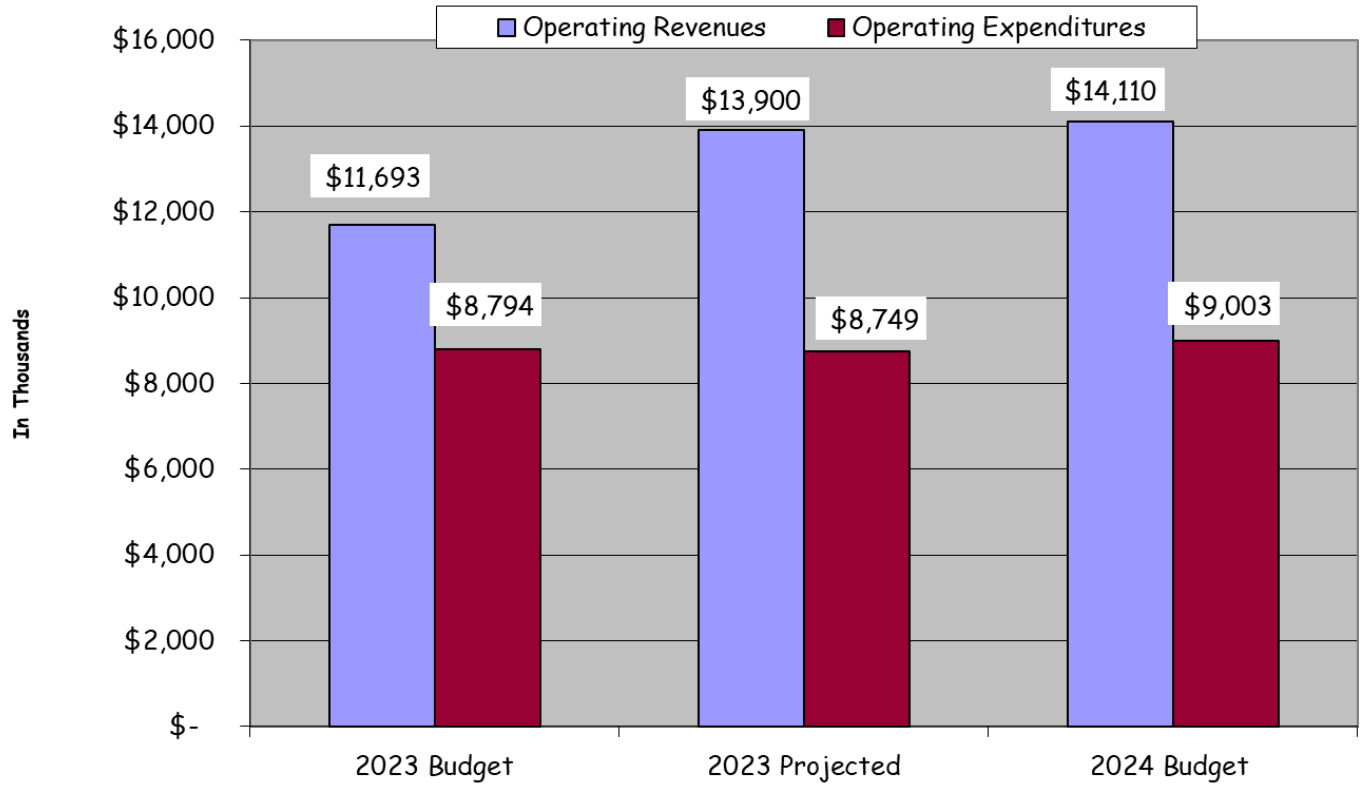
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 9,254,880.38	$ 13,532,995.70	$ 13,532,995.70	$ 13,509,267.70
OPERATING REVENUES	$ 12,190,688.60	$ 11,693,221.00	$ 13,899,929.00	$ 14,109,660.00
TRANSFER OUT - CERF	$ -	$ -	$ -	$ -
OPERATING EXPENDITURES	$ (7,362,573.28)	$ (8,794,328.00)	$ (8,748,657.00)	$ (9,003,314.00)
NET REVENUE over EXPENDITURES	**$ 4,828,115.32**	**$ 2,898,893.00**	**$ 5,151,272.00**	**$ 5,106,346.00**
TRANSFER OUT - CIP	$ (550,000.00)	$ (575,000.00)	$ (575,000.00)	$ (825,000.00)
TRANSFER OUT - CIP HOUSING	$ -	$ -	$ (4,600,000.00)	$ (5,000,000.00)
YEAR END CARRYOVER	**$ 13,532,995.70**	**$ 15,856,888.70**	**$ 13,509,267.70**	**$ 12,790,613.70**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Reserve (30%)	$ 3,657,206.58	$ 3,507,966.30	$ 4,169,978.70	$ 4,232,898.00
Funds Available-Tourism	$ 9,875,789.12	$ 9,875,789.12	$ 9,300,789.12	$ 8,475,789.12
Funds Available	$ -	$ 2,473,133.28	$ 38,499.88	$ 81,926.58
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 13,532,995.70**	**$ 15,856,888.70**	**$ 13,509,267.70**	**$ 12,790,613.70**

Tourism Fund
Revenues and Expenditures 2024



Town of Snowmass Village
Tourism Fund- Budget Summary

	2022 Actual	2023 Budget	2023 Projected	2024 Proposed
REVENUES				
Marketing Taxes	$ 8,699,322.95	$ 8,416,211	$ 9,412,746	$ 9,695,129
Lodging Taxes	$ 3,179,854.87	$ 3,099,187	$ 3,573,626	$ 3,680,835
Contributions/Grants	$ 13,500.00	$ 10,000	$ 10,000	$ 10,000
Miscellaneous	$ 275,316.71	$ 167,823	$ 903,557	$ 667,031
Lease Proceeds	$ 22,694.07			$ 56,665
Total Revenues	**$ 12,190,688.60**	**$ 11,693,221**	**$ 13,899,929**	**$ 14,109,660**
EXPENDITURES				
Personnel Services	$ 2,430,070.62	$ 2,792,731	$ 2,785,231	$ 2,898,255
Purchased Services	$ 122,258.83	$ 175,835	$ 163,335	$ 200,015
Operating & Maintenance	$ 255,686.89	$ 270,962	$ 282,141	$ 299,634
Lease Expenses	$ 22,694.07			$ 56,665
One-times	$ -	$ -	$ -	$ -
Marketing	$ 2,702,052.98	$ 3,108,800	$ 3,077,500	$ 3,212,845
Special Events	$ 1,680,699.49	$ 2,238,000	$ 2,238,000	$ 2,102,900
Public Relations	$ 149,110.40	$ 208,000	$ 202,450	$ 233,000
Transfer out-General Fund	$ -	$ -	$ -	$ -
Total Expenditures	**$ 7,362,573.28**	**$ 8,794,328**	**$ 8,748,657**	**$ 9,003,314**
NET REV/EXP -	**$ 4,828,115.32**	**$ 2,898,893**	**$ 5,151,272**	**$ 5,106,346**
Beginning Carryover	$ 9,254,880.38	$ 13,532,996	$ 13,532,996	$ 13,509,268
Revenues	$ 12,190,688.60	$ 11,693,221	$ 13,899,929	$ 14,109,660
Expenditures	$ 7,362,573.28	$ 8,794,328	$ 8,748,657	$ 9,003,314
Transfer out-CERF	$ -	$ -	$ -	$ -
Transfer out-CIP	$ 550,000.00	$ 575,000	$ 575,000	$ 825,000
Transfer out-CIP Housing	$ -	$ -	$ 4,600,000	$ 5,000,000
Ending Balance	**$ 13,532,995.70**	**$ 15,856,889**	**$ 13,509,268**	**$ 12,790,614**

Tourism Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues

2023 Budget	**$**	**11,693,221**	
Marketing Sales Taxes	$	1,278,918	2024 is 3.00% over 2023 projected/'23 projected is 11.84% over '23 budgeted
Lodging Taxes	$	581,648	2024 is 3.00% over 2023 projected/'23 projected is 15.31% over '23 budgeted
Interest Income	$	499,208	Interest rates are higher than budgeted
Other Accounts	$	56,665	
2024 Proposed Budget	**$**	**14,109,660**	

Expenditures

2023 Budget	**$**	**8,794,328**	
Personnel Services	$	105,524	Raises/Benefits
Summer/Winter/Online Marke	$	104,045	$50K extend magnify campaign/Increased Advertising
			Summer events-Some savings & 4th of July on Thurs/Winter events-tweaking
Special Events	$	(135,000)	events & less needed to support groups
Public Relations	$	25,000	Increase in Rebates
Other Accounts	$	109,417	
2024 Proposed Budget	**$**	**9,003,314**	

Town of Snowmass Village

Housing Fund

Town of Snowmass Village
Housing Fund Budget Summary

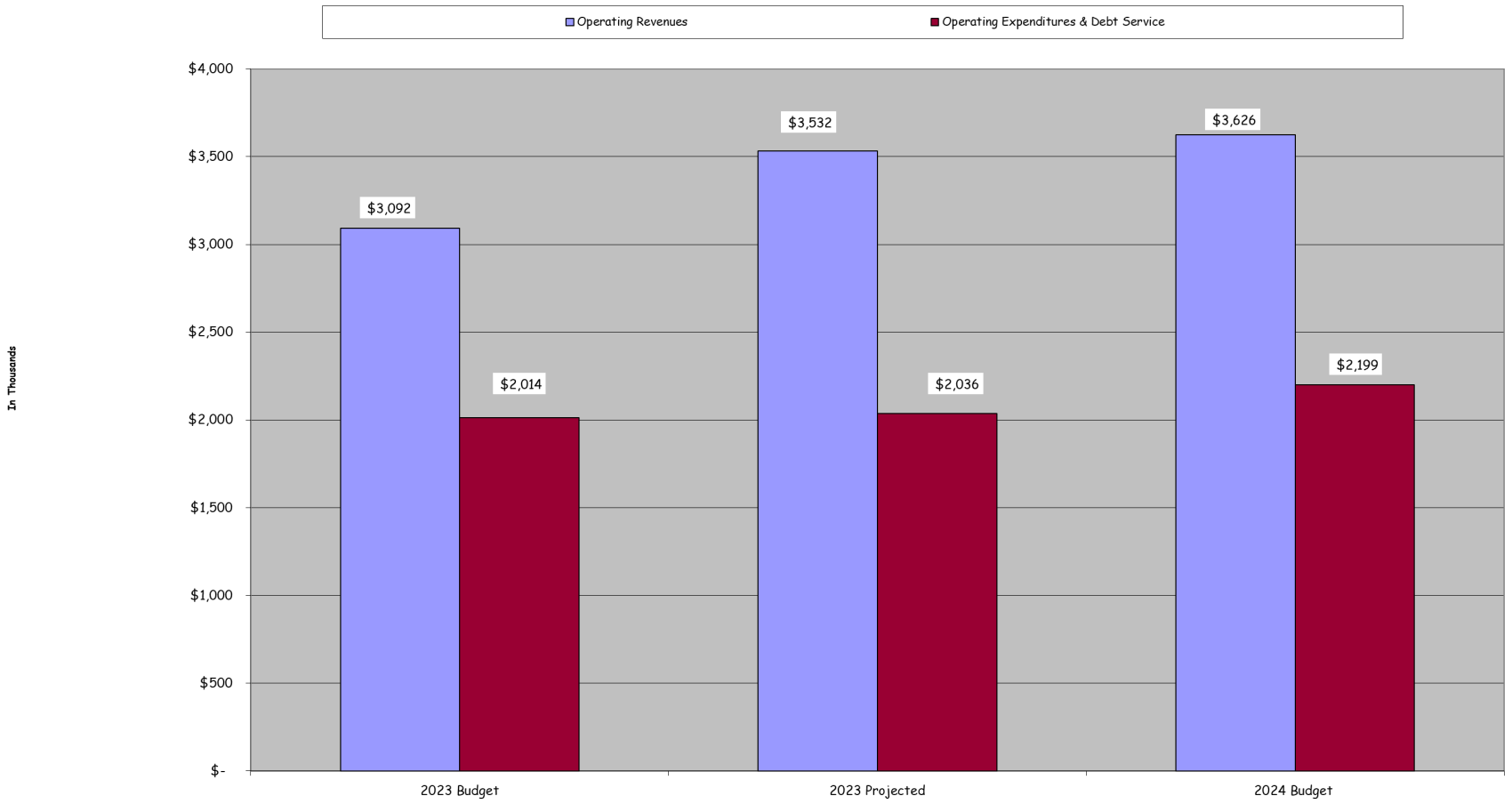
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 3,923,875.83	$ 1,847,244.21	$ 1,847,244.21	$ 2,303,232.21
OPERATING REVENUES	$ 3,043,406.97	$ 3,092,439.00	$ 3,531,708.00	$ 3,626,052.00
OPERATING EXPENDITURES	$ (1,635,309.56)	$ (2,014,690.00)	$ (2,035,720.00)	$ (2,199,301.00)
DEBT SERVICE	$ -	$ -	$ -	$ -
NET REVENUE over EXPENDITURES	**$ 1,408,097.41**	**$ 1,077,749.00**	**$ 1,495,988.00**	**$ 1,426,751.00**
Capital Reserves Used	$ -	$ (43,328.00)	$ (20,000.00)	$ (93,100.89)
Creekside Electrical Panels '22/Lights, Concrete, Painting '23	$ (10,399.03)	$ (50,000.00)	$ (50,000.00)	$ -
Crsd-Elec Panel/Palisade-Alarm Panel/Villas & Crsd-Tree Mitigation	$ -	$ -	$ -	$ (40,000.00)
Transfer in-General Fund (move Housing Reserve)	$ -	$ 14,150.00	$ -	$ -
Transfer out-Snowmass Inn	$ (70,000.00)	$ (70,000.00)	$ (70,000.00)	$ -
Transfer out-CIP	$ (3,404,330.00)	$ (900,000.00)	$ (900,000.00)	$ (900,000.00)
YEAR END CARRYOVER	**$ 1,847,244.21**	**$ 1,875,815.21**	**$ 2,303,232.21**	**$ 2,696,882.32**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Capital Reserve Fund	$ 1,050,082.89	$ 1,170,578.89	$ 1,170,578.89	$ 1,217,607.00
Capital Reserve Fund - PW Housing	$ -	$ 27,684.00	$ 27,684.00	$ 31,216.00
Capital Reserve Fund - Country Club Townhomes	$ 24,821.00	$ 24,821.00	$ 24,821.00	$ 13,969.00
Emergency/Contingency Fund (16% of Revenues)	$ 486,945.12	$ 494,790.24	$ 565,073.28	$ 580,168.32
Funds Available	$ 285,395.20	$ 157,941.08	$ 515,075.04	$ 853,922.00
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 1,847,244.21**	**$ 1,875,815.21**	**$ 2,303,232.21**	**$ 2,696,882.32**

Housing Fund
Revenues and Expenditures 2024



Housing Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues

2023 Budget	**$**	**3,092,439**	
Rents	$	128,308	Increase in rents
Interest Income	$	38,131	Increase in interest rates
Short-term Rental fees	$	360,000	Fees charged for Short-term rentals
Other Accounts	$	7,174	
2024 Proposed Budget	**$**	**3,626,052**	

Expenditures

2023 Budget	**$**	**2,014,690**	
Personnel Services	$	88,866	Raises/benefits
Operating Costs	$	72,842	Utilities, Insurance and Supplies
Other Accounts	$	22,903	
2024 Proposed Budget	**$**	**2,199,301**	

Town of Snowmass Village

Carriageway Fund

Town of Snowmass Village
Carriageway Fund Budget Summary

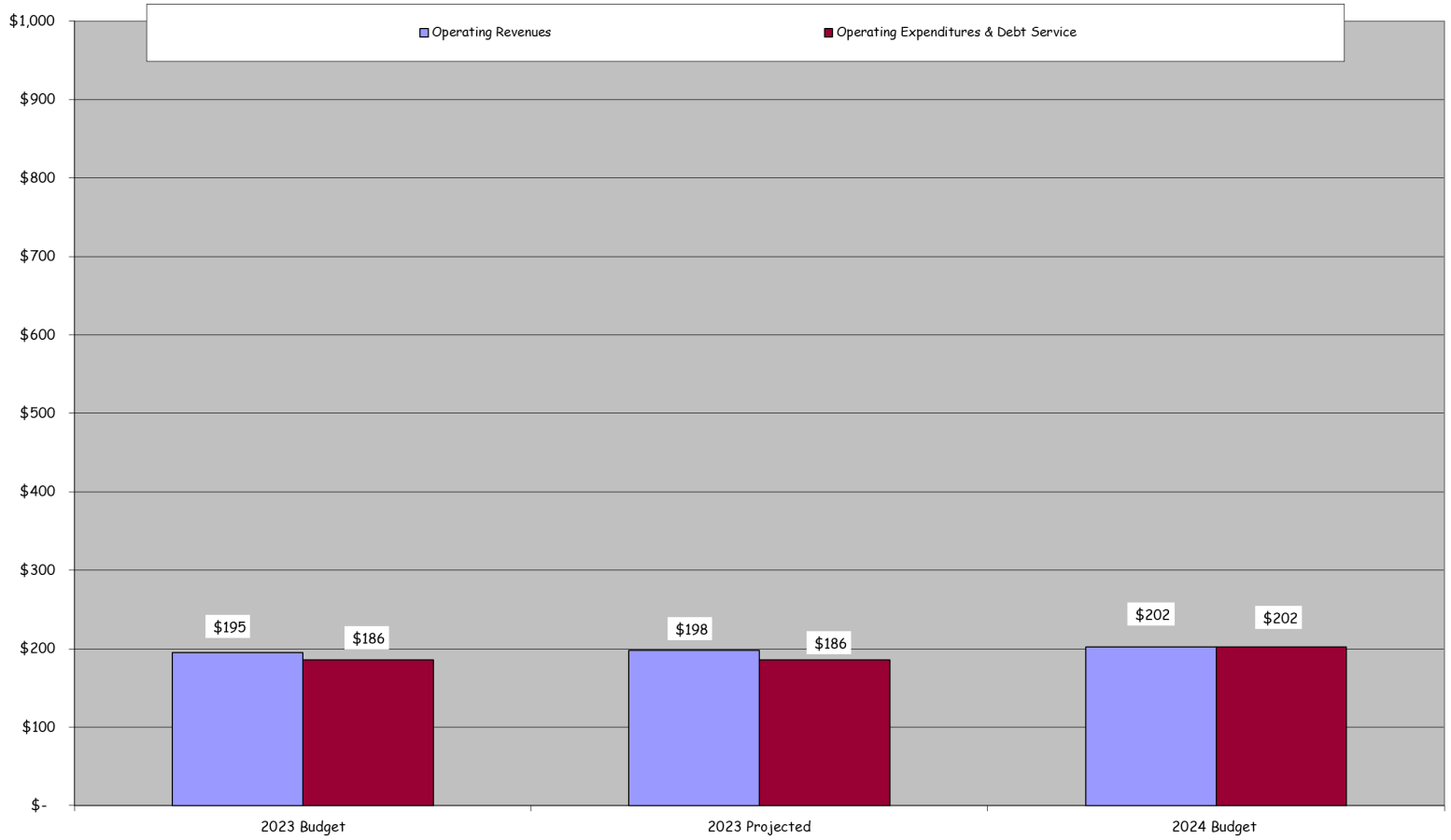
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 26,643.39	$ 41,194.15	$ 41,194.15	$ 53,184.15
OPERATING REVENUES	$ 188,453.64	$ 194,919.00	$ 198,240.00	$ 201,959.00
OPERATING EXPENDITURES	$ (34,910.12)	$ (47,724.00)	$ (47,724.00)	$ (50,939.00)
DEBT SERVICE	$ (138,992.76)	$ (138,526.00)	$ (138,526.00)	$ (150,605.00)
NET REVENUE over EXPENDITURES	**$ 14,550.76**	**$ 8,669.00**	**$ 11,990.00**	**$ 415.00**
Capital Reserves Used	$ -	$ -	$ -	$ -
Transfer in-Housing	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 41,194.15**	**$ 49,863.15**	**$ 53,184.15**	**$ 53,599.15**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Emergency/Contingency Fund	$ -	$ -	$ -	$ 32,313.44
Funds Available	$ 41,194.15	$ 49,863.15	$ 53,184.15	$ 21,285.71
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 41,194.15**	**$ 49,863.15**	**$ 53,184.15**	**$ 53,599.15**

Carriageway Fund
Revenues and Expenditures 2024



Carriageway Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues			
2023 Budget	**$**	**194,919**	
Other Accounts	$	7,040	Rent increase/Interest Income
2024 Proposed Budget	**$**	**201,959**	

Expenditures			
2023 Budget	**$**	**186,250**	
Operating Costs	$	3,215	Utilities, Miscellaneous and Insurance
Debt Service	$	12,079	Debt Service Payment
2024 Proposed Budget	**$**	**201,544**	

Town of Snowmass Village

Snowmass Inn Fund

Town of Snowmass Village
Snowmass Inn Fund Budget Summary

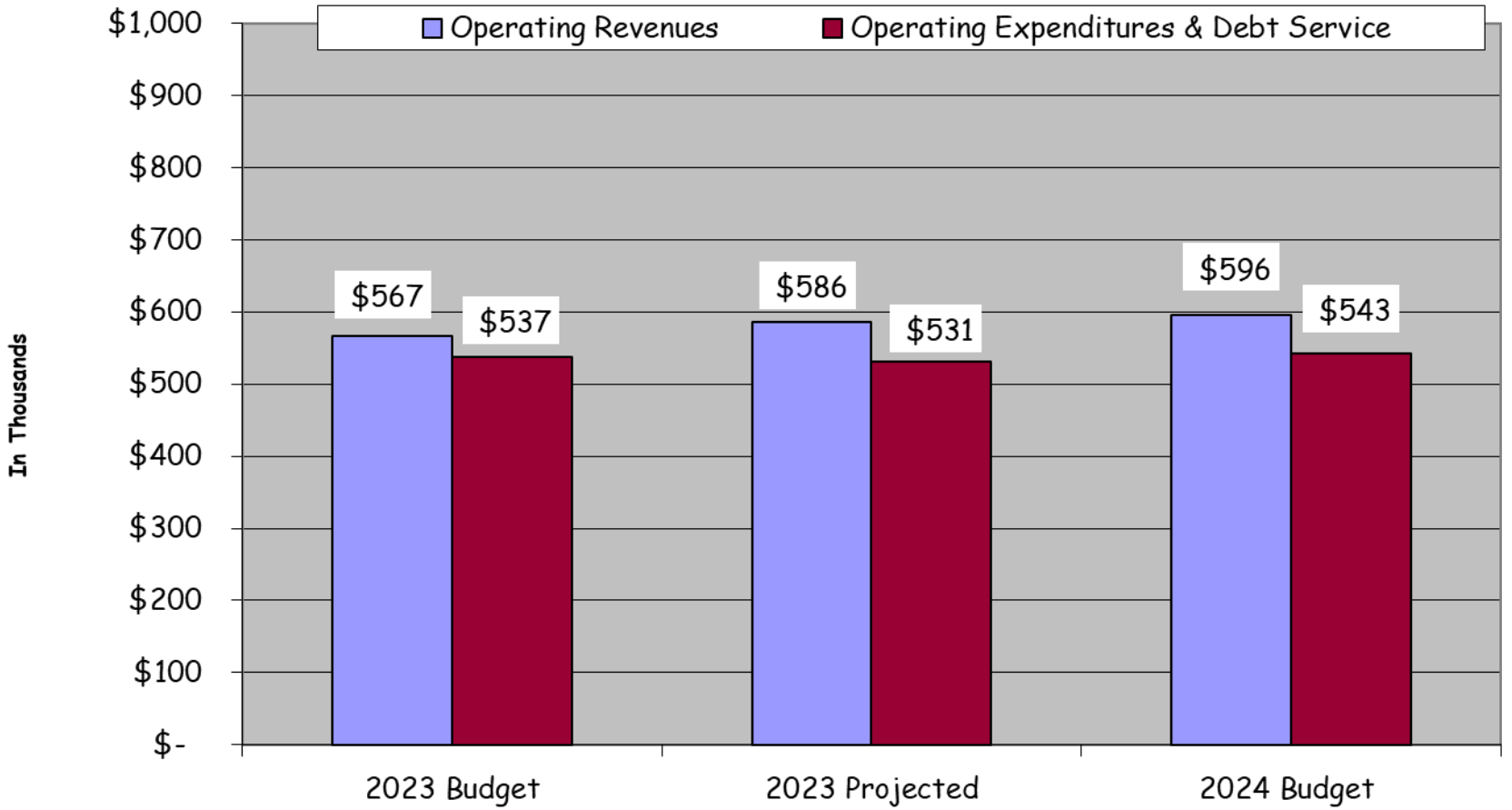
Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 290,725.26	$ 405,914.84	$ 405,914.84	$ 531,384.84
OPERATING REVENUES	$ 568,373.52	$ 567,544.00	$ 586,148.00	$ 595,782.00
OPERATING EXPENDITURES	$ (128,630.86)	$ (142,855.00)	$ (136,398.00)	$ (144,796.00)
DEBT SERVICE	$ (394,553.08)	$ (394,280.00)	$ (394,280.00)	$ (398,370.00)
NET REVENUE over EXPENDITURES	**$ 45,189.58**	**$ 30,409.00**	**$ 55,470.00**	**$ 52,616.00**
Capital Reserves Used	$ -	$ -	$ -	$ -
Transfer in-Housing	$ 70,000.00	$ 70,000.00	$ 70,000.00	$ -
YEAR END CARRYOVER	**$ 405,914.84**	**$ 506,323.84**	**$ 531,384.84**	**$ 584,000.84**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
Capital Reserve Fund	$ -	$ -	$ -	$ 52,433.00
Emergency/Contingency Fund	$ -	$ -	$ -	$ 95,325.12
Funds Available	$ 405,914.84	$ 506,323.84	$ 531,384.84	$ 436,242.72
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 405,914.84**	**$ 506,323.84**	**$ 531,384.84**	**$ 584,000.84**

Snowmass Inn Fund
Revenues and Expenditures 2024



Snowmass Inn Fund
Budget Comparisons – 2023 Budget to 2024 Proposed

Revenues			
2023 Budget	**$**	**567,544**	
Rents	$	11,152	Increase in rent
Other accounts	$	17,086	Interest Income/Higher Rates
2024 Proposed Budget	**$**	**595,782**	

Expenditures			
2023 Budget	**$**	**537,135**	
Operating Costs	$	1,941	Increase in Insurance
Other Accounts	$	4,090	
2024 Proposed Budget	**$**	**543,166**	

Town of Snowmass Village

Capital Equipment Reserve Fund

Town of Snowmass Village
Capital Equipment Reserve Fund Budget Summary

Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 5,422,372.38	$ 5,809,930.90	$ 5,809,930.90	$ 6,221,263.90
OPERATING REVENUES	$ 1,453,450.00	$ 1,804,109.00	$ 1,887,493.00	$ 1,420,000.00
OPERATING EXPENDITURES	$ (1,065,891.48)	$ (2,370,397.00)	$ (1,476,160.00)	$ (1,537,199.00)
NET REVENUE over EXPENDITURES	$ 387,558.52	$ (566,288.00)	$ 411,333.00	$ (117,199.00)
YEAR END CARRYOVER	$ 5,809,930.90	$ 5,243,642.90	$ 6,221,263.90	$ 6,104,064.90

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
General Fund Reserve	$1,256,325.87	$998,080.87	$1,119,719.87	$870,501.87
Rett Fund Reserve-Parks and Trails	$145,369.65	$104,589.65	$134,996.65	$151,471.65
Rett Fund Reserve-Pool and Rec	$37,200.00	$1,700.00	$1,700.00	$6,700.00
Rett Fund Reserve-Transportation	$2,783,572.44	$3,281,463.44	$3,365,384.44	$3,769,985.44
Tourism Reserve	$4.44	$4.44	$4.44	$4.44
Road Fund Reserve	$1,587,458.50	$857,804.50	$1,599,458.50	$1,305,401.50
TOTAL-OTHER APPROPRIATIONS/RESERVES	$5,809,930.90	$5,243,642.90	$6,221,263.90	$6,104,064.90

Capital Equipment Replacement Fund Budget Summary - Detail

	2022 Actual	2023 Budget	2023 Projected	2024 Budget
REVENUES				
Transfers In-General Fund	$ 330,000.00	$ 330,000	$ 330,000	$ 330,000
Transfers In-RETT Fund-Parks & Trails	$ 30,000.00	$ 30,000	$ 30,000	$ 30,000
Transfers In-RETT Fund-Pool & Recreation	$ 5,000.00	$ 5,000	$ 5,000	$ 5,000
Transfers In-RETT Fund-Transportation	$ 705,000.00	$ 705,000	$ 705,000	$ 705,000
Transfers In-Road Fund	$ 350,000.00	$ 350,000	$ 350,000	$ 350,000
Transfers In-Marketing Fund	$ -	$ -	$ -	$ -
Transfers In-Group Sales Fund	$ -	$ -	$ -	$ -
Other financing sources	$ 33,450.00	$ -	$ -	$ -
Grants	$ -	$ 384,109	$ 467,493	$ -
Total Revenues	**$ 1,453,450.00**	**$ 1,804,109**	**$ 1,887,493**	**$ 1,420,000**
EXPENDITURES				
Capital Equipment/Vehicle Purchases				
General Administration	$ -	$ 38,331	$ -	$ 120,170
Community Development	$ 57,414.00	$ -	$ -	$ 40,638
Public Safety	$ 247,397.53	$ -	$ -	$ -
Transportation	$ 522,729.20	$ 591,218	$ 590,681	$ 300,399
Parks & Recreation	$ 12,398.75	$ 70,780	$ 40,373	$ 13,525
Pool and Recreation	$ -	$ 40,500	$ 40,500	$ -
Facility Management	$ 31,680.00	$ 63,490	$ -	$ 59,536
Road	$ 194,272.00	$ 1,079,654	$ 338,000	$ 632,221
Solid Waste	$ -	$ 460,206	$ 466,606	$ 331,257
Shop	$ -	$ -	$ -	$ -
P.W. Administration-General Fund portion-70%	$ -	$ 26,218	$ -	$ 27,617
P.W. Administration-Road Fund portion-30%	$ -	$ -	$ -	$ 11,836
Marketing/Special Events	$ -	$ -	$ -	$ -
Total Expenditures	**$ 1,065,891.48**	**$ 2,370,397**	**$ 1,476,160**	**$ 1,537,199**
NET REV/EXP -	**$ 387,558.52**	**$ (566,288)**	**$ 411,333**	**$ (117,199)**
Beginning Carryover	$ 5,422,372.38	$ 5,809,931	$ 5,809,931	$ 6,221,264
Revenues	$ 1,453,450.00	$ 1,804,109	$ 1,887,493	$ 1,420,000
Expenditures	$ 1,065,891.48	$ 2,370,397	$ 1,476,160	$ 1,537,199
Ending Balance	**$ 5,809,930.90**	**$ 5,243,643**	**$ 6,221,264**	**$ 6,104,065**

Town of Snowmass Village

Capital Improvements Projects Fund

Town of Snowmass Village
Capital Improvement Projects Fund Budget Summary

Revenues over Expenditures

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
BEGINNING CARRYOVER	$ 8,101,684.58	$ 14,992,083.27	$ 14,992,083.27	$ 17,619,014.27
OPERATING REVENUES	$ 15,678,660.81	$ 49,936,514.00	$ 23,829,938.00	$ 19,156,528.00
OPERATING EXPENDITURES	$ (8,788,262.12)	$ (63,103,370.00)	$ (21,203,007.00)	$ (29,479,146.00)
NET REVENUE over EXPENDITURES	**$ 6,890,398.69**	**$ (13,166,856.00)**	**$ 2,626,931.00**	**$ (10,322,618.00)**
YEAR END CARRYOVER	**$ 14,992,083.27**	**$ 1,825,227.27**	**$ 17,619,014.27**	**$ 7,296,396.27**

Appropriations/Reserves of the Year End Carryover

	2022 Actual	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
General Fund	$5,319,008.00	$0.00	$5,263,401.00	$96,494.00
RETT Fund	$4,757,475.00	$0.00	$5,815,892.00	$0.00
Road Fund	$0.00	$0.00	$0.00	$0.00
Excise Fund	$245,543.00	$0.00	($613,675.00)	$0.00
REOP Fund	$0.00	$0.00	$0.00	$0.00
Housing Fund	$957,904.00	($1,531,675.00)	($900,000.00)	$0.00
Housing-Tourism transfer	$0.00	$0.00	$4,600,000.00	$3,843,000.00
Contributions/projects	$336,494.00	$0.00	$96,494.00	$0.00
Tourism Fund	$2,054,957.00	$2,036,200.00	$2,036,200.00	$2,036,200.00
Sub-total	**$13,671,381.00**	**$504,525.00**	**$16,298,312.00**	**$5,975,694.00**
Funds Available	$ 1,320,702.27	$ 1,320,702.27	$ 1,320,702.27	$ 1,320,702.27
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$14,992,083.27**	**$1,825,227.27**	**$17,619,014.27**	**$7,296,396.27**

Capital Improvement Projects Fund
Budget Summary - Detail

	2022 Actual	2023 Revised	2023 Projected	2024 Budget	2025 Proposed Budget	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget
REVENUES								
Transfers In-General Fund	$ 4,762,000.00	$ 4,002,000	$ 4,002,000	$ 2,680,557	$ 11,566,000	$ 1,808,050	$ 6,381,703	$ 1,167,038
Transfers In-General Fund-Mall Transit	$ 1,000,000.00	$ -	$ -		$ -	$ -	$ -	$ -
Transfers In-RETT Fund	$ 3,900,892.00	$ 12,170,000	$ 12,170,000	$ 2,125,000	$ 675,000	$ 392,500	$ 410,875	$ 3,580,169
Transfers In-RETT Fund-Mall Transit Plaza	$ 1,000,000.00	$ -	$ -		$ -	$ -	$ -	$ -
Transfers In-Road Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-Excise Tax Fund	$ 700,000.00	$ 800,000	$ 800,000	$ 631,675	$ 800,000	$ -	$ -	$ -
Transfers In-Tourism Housing	$ 350,000.00	$ 575,000	$ 575,000	$ 825,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000
Transfers In-Tourism Other	$ -	$ -	$ 4,600,000	$ 5,000,000	$ 4,900,000	$ 5,000,000	$ 5,100,000	$ 5,100,000
Transfers In-Group Sales Fund	$ 200,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-REOP Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-Housing Fund	$ 3,404,330.00	$ 900,000	$ 900,000	$ 900,000	$ 900,000	$ 1,000,000	$ 1,000,000	$ 1,000,000
Contributions-Private Donation-Paved Trails	$ -	$ 200,000	$ 200,000	$ -	$ -	$ -	$ -	$ -
CORE	$ 84,325.00	$ -		$ 50,000	$ -	$ -	$ -	$ -
EOTC	$ -	$ 6,000,000	$ -	$ 6,000,000	$ -	$ -	$ -	$ -
Miscellaneous	$ 50,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -
RFTA Contributions	$ -	$ 2,000,000	$ -	$ 500,000	$ -	$ -	$ -	$ -
Contribution-Holy Cross-FIBER Projct	$ -	$ 140,425	$ 140,425	$ -	$ -	$ -	$ -	$ -
Contribution-Rodeo	$ -	$ 115,000	$ 115,000	$ -	$ -	$ -	$ -	$ -
Grant - DOLA-Fiber Project-Phase 2	$ -	$ 644,296	$ 200,000	$ 444,296	$ -	$ -	$ -	$ -
Grant - Federal	$ -	$ 13,500,000	$ -	$ -	$ -	$ -	$ -	$ -
Grant - MMOF-Grant #1	$ 106,748.61	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grant-State-Mall Transit	$ -	$ 4,500,000	$ -	$ -	$ -	$ -	$ -	$ -
Grant - FTA 5311	$ -	$ 2,762,280	$ -	$ -	$ -	$ -	$ -	$ -
Grant - MMOF-Grant #2	$ -	$ 1,500,000	$ -	$ -	$ -	$ -	$ -	$ -
Grants-Colorado Energy Office	$ -	$ 18,000	$ 18,000	$ -	$ -	$ -	$ -	$ -
Grants-DOLA-Fiber Project-Phase 1	$ 120,365.20	$ 109,513	$ 109,513	$ -	$ -	$ -	$ -	$ -
Other Financing Sources	$ -	$ -	$ -	$ -	$ -	$ 34,275,000	$ 34,275,000	$ 53,500,000
Total Revenues	**$ 15,678,660.81**	**$ 49,936,514**	**$ 23,829,938**	**$ 19,156,528**	**$ 19,341,000**	**$ 42,975,550**	**$ 47,667,578**	**$ 64,847,207**

Capital Improvement Projects Fund Budget Summary – Detail (cont'd)

EXPENDITURES

FACILITIES	2022 Actual	2023 Revised	2023 Projected	2024 Budget	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed
Gen'l Gov't-Marketing Reconfiguration Imprvments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Gen'l Gov't-Town Hall/Rec Cntr/PW Facility MBCx Imprvmnts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Gen'l Gov't-Little Red Schoolhouse Expansion	$ -	$ -	$ -	$ 300,000	$ 8,000,000	$ -	$ -	$ -
Transp/Fleet-Bus Facility Feasibility Study	$ -	$ -		$ -	$ 70,000	$ -	$ -	$ -
Transp/Fleet-Computer aided dispatch/automated vehicle locator	$ -	$ 250,000	$ 250,000	$ 900,000	$ -	$ -	$ -	$ -
Transp/Fleet-Town Park Station Concrete Prjct	$ -	$ 90,322	$ 90,322	$ -	$ -	$ -	$ -	$ -
Transp/Fleet-Parcel C Restroom Rpr & Remodel	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transp/Fleet-Bus Stop Improvement Project	$ -	$ 25,000	$ 25,000	$ 210,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Transp/Fleet-Meadow Ranch Bus Stop Project	$ 3,081.75	$ 237,380	$ 237,380	$ -	$ -	$ -	$ -	$ -
Transp/Fleet-Mall - RFTA Depot	$ 501,291.42	$ 33,598,774	$ 240,000	$ 9,500,000	$ -	$ -	$ -	$ -
Transp/Fleet-Mall - RFTA Depot-Contingency	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transp/Fleet-Daly Lane Depot Roof	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transp/Fleet-Electric Vehicle Stations	$ -	$ 92,000	$ 92,000	$ 150,000	$ -	$ -	$ -	$ -
Transp/Fleet-New WeCycle Stations	$ -	$ -	$ -	$ 55,000	$ 120,000	$ -	$ -	$ -
Public Works - Facility Remodel	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Cultural and Rec-Concession Stand Upgrade	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Cultural and Rec-Water Slide - Replace slide & concrete replacemnt	$ -	$ -	$ -	$ 400,000	$ -	$ -	$ -	$ -
Cultural and Rec-Pool Shade Structure	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 150,000
Cultural and Rec-Rec Center Locker Room Expansion	$ -	$ 35,000	$ 35,000	$ -	$ -	$ -	$ -	$ -
Cultural and Rec-Rec Ctr-Pool Refurbishment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Facilities	**$ 504,373.17**	**$ 34,328,476**	**$ 969,702**	**$ 11,515,000**	**$ 8,265,000**	**$ 75,000**	**$ 75,000**	**$ 225,000**
LAND & LAND IMPROVEMENTS								
Parks and Trails- Softball Field Redesign and Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails- Fishing Pond-Outlet Structure Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails - Ice Rink Relocation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails - Skate Park Repairs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails - Hard Surface Trail Improvements	$ 342,788.82	$ 451,061	$ 451,061	$ 800,000	$ 350,000	$ 367,500	$ 385,875	$ 405,169
Parks and Trails - Soft Surface Trail Improvements	$ 2,475.00	$ 72,525	$ 72,525	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Parks and Trails -Town Park ---- Phase 1, 3 & 4	$ 273,851.04	$ 6,473,201	$ 3,000,000	$ 3,473,201	$ 100,000	$ -	$ -	$ 3,000,000
Parks and Trails -Town Park ---- Phase 2 - Maintenance Facility	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails- Twn Prk Station Pond-Outlet Structure Imprvmnts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails- Bike Skills Trail	$ -	$ -	$ -	$ -	$ 200,000	$ -	$ -	$ -
Parks and Trails- Playground Restoration	$ -	$ 60,000	$ -	$ 60,000	$ -	$ -	$ -	$ -
Parks and Trails- Repair Retaining Wall/Railing at C. Robinson Prk	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails- Ice Rink Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Land & Land Imprvm	**$ 619,114.86**	**$ 7,056,787**	**$ 3,523,586**	**$ 4,358,201**	**$ 675,000**	**$ 392,500**	**$ 410,875**	**$ 3,430,169**

Capital Improvement Projects Fund Budget Summary – Detail (cont'd)

EXPENDITURES

	2022 Actual	2023 Revised	2023 Projected	2024 Budget	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed
ROADS AND STREETS								
Streetscape - Median Improvements	$ -	$ 35,000	$ 35,000	$ -	$ -	$ -	$ -	$ -
Streetscape - Guardrail Replacement Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Streetscape - Retaining Wall Replacement Program	$ -	$ 145,000	$ 145,000	$ 70,000	$ 200,000	$ 210,000	$ 220,500	$ 231,525
Street Improvements - Bridge Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Street Improvements - Brush Creek/Owl Creek Rd Intersctn Imp	$ 237,499.55	$ 4,420,070	$ 4,420,070	$ -	$ -	$ -	$ -	$ -
Street Improvements - Brush Creek/Owl Creek Rd Round-about	$ -	$ -	$ -	$ 250,000	$ 250,000	$ -	$ 5,000,000	$ -
Street Improvements - Brush Creek/Kearns Road Culvert	$ -	$ 6,500,000	$ 3,800,000	$ 2,700,000	$ -	$ -	$ -	$ -
Street Improvements - Paving Projects	$ -	$ 400,000	$ 400,000	$ 420,000	$ 441,000	$ 463,050	$ 486,203	$ 510,513
Multi-Modal/Alt Mobility - Highline Rd Pedestrian Improvements	$ 11,127.98	$ 238,872	$ 11,000	$ 227,872	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Fairway 3 Bike Path	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Hard Surface Trails	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Woodbridge decking repair	$ 22,324.25	$ 227,675	$ 227,675	$ -	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Brush Crk Road to Bru Crk Lane	$ 187,887.25	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 350,000
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Sinclair Road	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Woodbridge Maintenance/Upgrades	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Connecting Village Nodes	$ -	$ 400,000	$ -	$ 400,000	$ 2,000,000	$ -	$ -	$ -
Multi-Modal/Alt Mobility -Bru Crk Rd from Upper Kearns to Mtn View	$ -	$ 60,000	$ 60,000	$ -	$ 60,000	$ 1,000,000	$ -	$ -
Multi-Modal/Alt Mobility - Walkway-MV to SV Mall	$ 21,129.35	$ 638,870	$ -	$ 638,870	$ -	$ -	$ -	$ -
Multi-Modal/Alt Mobility - Walkway-Faraway Rd to Upper Kearns	$ -	$ -	$ -	$ -	$ -	$ 60,000	$ 600,000	$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Town Park	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Road & Streets	**$ 479,968.38**	**$ 13,065,487**	**$ 9,098,745**	**$ 4,706,742**	**$ 2,951,000**	**$ 1,733,050**	**$ 6,306,703**	**$ 1,092,038**
UTILITIES								
Snowmelt - MBCx Snowmelt Implemntation Design	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Utilities - Upper Town Hall Entry & Lights	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Snowmelt - Snowmelt Lot 2 Boiler Replacement Project	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Snowmelt - Snowmelt Parcel C Boiler Replacement Project	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Snowmelt - Snowmelt Base Village Boiler Replacement Project	$ 1,181,103.95	$ 141,992	$ 141,992	$ -	$ -	$ -	$ -	$ -
Snowmelt - Snowmelt TOV Boiler Replacement Project	$ 653,211.38	$ 21,721	$ 21,721	$ -	$ -	$ -	$ -	$ -
Snowmelt - Lower Carriageway Snowmelt Vault	$ -	$ 500,000	$ 500,000	$ -	$ -	$ -	$ -	$ -
Utilities - Solar Renewables Project	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Utilities - Micro Hydro Renewables Project	$ 90,478.35	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Snowmelt - Snowmelt BV Controls Project	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Utilities	**$ 1,924,793.68**	**$ 663,713**	**$ 663,713**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
STORM WATER & DRAINAGE								
Storm Water and Drainage - Stormwater Management Plan	$ -	$ 18,188	$ 18,188	$ 50,000	$ 350,000	$ -	$ -	$ -
Sub-total - Storm Water & Drainage	**$ -**	**$ 18,188**	**$ 18,188**	**$ 50,000**	**$ 350,000**	**$ -**	**$ -**	**$ -**

Capital Improvement Projects Fund Budget Summary - Detail (cont'd)

EXPENDITURES	2022 Actual	2023 Revised	2023 Projected	2024 Budget	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed
COMMUNICATION AND TECHNOLOGY								
Comm & Tech - Parking Lot Licensing System	$ -	$ 85,000	$ 35,557	$ 100,000	$ -	$ -	$ -	$ -
Comm & Tech - Fiber Project	$ 240,129.18	$ 646,137	$ 646,137	$ -	$ -	$ -	$ -	$ -
Comm & Tech - Municipal Fiber Network or Wireless Mesh	$ -	$ 1,174,203	$ 200,000	$ 974,203	$ -	$ -	$ -	$ -
Comm & Tech - 800 Mhz Radio System	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Communications & Technology	**$ 240,129.18**	**$ 1,905,340**	**$ 881,694**	**$ 1,074,203**	**$ -**	**$ -**	**$ -**	**$ -**
HOUSING								
Housing Projects - Daly Lane Townhomes Retaining Wall	$ 42,679.50	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Housing Projects - Housing Master Plan Design Work	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Housing Projects - Housing Land Opportunities	$ -	$ 18,000	$ -	$ 25,000	$ -	$ -	$ -	$ -
Housing Projects - Faraway Apartments	$ -		$ -	$ 4,675,000	$ -	$ -	$ -	$ -
Housing Projects - MVI-Design and Renovation	$ 4,216,919.08	$ 3,733,080	$ 3,733,080	$ -	$ -	$ -	$ -	$ -
Housing Projects - Carriageway Housing	$ -	$ -	$ -	$ 75,000	$ -	$ -	$ -	$ -
Housing Projects - Draw Site Housing	$ 69,178.61	$ 456,499	$ 456,499	$ 500,000	$ 6,500,000	$ 34,275,000	$ 34,275,000	$ 2,000,000
Housing Projects - Next Project	$ -			$ -	$ -	$ 500,000	$ 1,000,000	$ 53,500,000
Housing Projects - Housing at Public Works	$ -			$ -	$ -	$ -	$ -	$ -
Housing Projects - Snowmass Inn-Interior	$ 538,145.54	$ 227,543	$ 227,543	$ -	$ -	$ -	$ -	$ -
Housing Projects - Snowmass Inn-Exterior	$ -			$ 300,000	$ 900,000	$ -	$ -	$ -
Housing Projects - Mtn View I-Interior Renovations	$ -			$ -	$ -	$ -	$ -	$ 4,000,000
Housing Projects - Mtn View II-Interior Renovations	$ -			$ -	$ -	$ 1,100,000	$ 2,900,000	$ -
Housing Projects - Mtn View II-Exterior Renovations	$ -			$ -	$ -	$ -	$ 1,100,000	$ 1,000,000
Housing Projects - Villas North-Exterior Renovations	$ -	$ -	$ -	$ -	$ 500,000	$ -	$ -	$ -
Housing Projects - WMRHC Buy-Down Program contribution	$ -			$ 250,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000
Housing Projects - Coffey Place	$ 21,717.35	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Housing	**$ 4,888,640.08**	**$ 4,435,122**	**$ 4,417,122**	**$ 5,825,000**	**$ 8,900,000**	**$ 36,875,000**	**$ 40,275,000**	**$ 61,500,000**
OTHER CIP								
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	$ -	$ 36,500	$ 36,500	$ 125,000	$ -	$ -	$ -	$ -
Other - Supplemental Project Costs	$ -	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ -	$ -	$ -	$ -
Snowmass Tourism - Discovery, Next phase	$ -	$ -	$ -	$ 75,000	$ -	$ -	$ -	$ -
Snowmass Tourism - Fanny Hill Improvements	$ 131,242.77	$ 193,757	$ 193,757	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Snowmass Tourism - Large Mastodon	$ -			$ 250,000	$ -	$ -	$ -	$ -
Snowmass Tourism - Product Enhancements	$ -	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000
Sub-total - Other CIP	**$ 131,242.77**	**$ 1,630,257**	**$ 1,630,257**	**$ 1,950,000**	**$ 500,000**	**$ 500,000**	**$ 500,000**	**$ 500,000**
Total Expenditures	**$ 8,788,262.12**	**$ 63,103,370**	**$ 21,203,007**	**$ 29,479,146**	**$ 21,641,000**	**$ 39,575,550**	**$ 47,567,578**	**$ 66,747,207**
NET REV/EXP -	**$ 6,890,398.69**	**$ (13,166,856)**	**$ 2,626,931**	**$ (10,322,618)**	**$ (2,300,000)**	**$ 3,400,000**	**$ 100,000**	**$ (1,900,000)**
Beginning Carryover	$ 8,101,684.58	$ 14,992,083	$ 14,992,083	$ 17,619,014	$ 7,296,396	$ 4,996,396	$ 8,396,396	$ 8,496,396
Revenues	$ 15,678,660.81	$ 49,936,514	$ 23,829,938	$ 19,156,528	$ 19,341,000	$ 42,975,550	$ 47,667,578	$ 64,847,207
Expenditures	$ 8,788,262.12	$ 63,103,370	$ 21,203,007	$ 29,479,146	$ 21,641,000	$ 39,575,550	$ 47,567,578	$ 66,747,207
Ending Balance	**$ 14,992,083.27**	**$ 1,825,227.27**	**$ 17,619,014**	**$ 7,296,396**	**$ 4,996,396**	**$ 8,396,396**	**$ 8,496,396**	**$ 6,596,396**

Budget Worksheet Report

Budget Year 2024

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
REVENUE				
Taxes				
401001-01	Property Taxes - Current Taxes	386,920.00	386,920.00	715,803.00
401001-02	Property Taxes - Delinquent Taxes	150.00	150.00	150.00
401001-03	Property Taxes - Transportation Taxes	.00	.00	.00
401001-04	Property Taxes - Droste Taxes	.00	.00	.00
401001-06	Property Taxes - Aspen School District	510,000.00	510,000.00	510,000.00
401002-01	Specific Ownership - General	139,677.00	132,413.00	134,501.00
401003	Sales Taxes	.00	.00	.00
401003-01	Sales Taxes - County	7,167,067.00	6,826,621.00	7,031,420.00
401003-02	Sales Taxes - Town	3,366,485.00	3,765,099.00	3,878,051.00
401004	Franchise Occupation Tax	.00	.00	.00
401004-01	Franchise Occupation Tax - Centurylink	14,000.00	14,000.00	14,000.00
401004-02	Franchise Occupation Tax - Comcast	172,473.00	170,305.00	173,711.00
401004-03	Franchise Occupation Tax - Holy Cross	291,598.00	313,204.00	319,468.00
401004-04	Franchise Occupation Tax - Black Hill Energy	204,129.00	215,667.00	219,981.00
401007	Marijuana and Tobacco Tax	205,840.00	185,965.00	191,543.00
	Taxes Totals	$12,458,339.00	$12,520,344.00	$13,188,628.00
Intergovernmental Revenue				
402001	Cigarette Tax	12,903.00	13,521.00	13,521.00
402002	Additional MVSO	14,570.00	13,977.00	14,197.00
402003	Highway Users	133,035.00	133,035.00	133,035.00
402004	County Road and Bridge	43,072.00	45,010.00	45,910.00
402005-01	Grants - State Grant DUI Enforcement	.00	.00	.00
402005-02	Grants - Vale Grant	.00	.00	.00
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	458,527.00	458,527.00	472,283.00
402005-04	Grants - FTA/State Grants	.00	.00	.00
402005-05	Grants - Tigger Grant	.00	.00	.00
402005-06	Grants - FTA/State Grants	.00	.00	.00
402005-07	Grants - CORE	.00	.00	.00
402005-08	Grants - Electrical Charging Station	.00	.00	.00
402005-09	Grants- Police Training	30,000.00	30,000.00	30,000.00
402005-10	Grants- Police Equipment RFR/POST	8,700.00	8,000.00	8,000.00
402005-11	Grants - CARES Grant - Trans	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
REVENUE				
Intergovernmental Revenue				
402005-13	Grants - CARES Grant- General	.00	.00	.00
402005-14	Grants - American Rescue Plan Funds	.00	.00	.00
402005-15	Grants - American Rescue Plan Transportation	.00	.00	.00
402005-20	Grants - Electric Vehicle Transition Plan	40,000.00	40,000.00	.00
402005-21	Grants - CPW Grant Revenues	22,000.00	22,500.00	.00
402007	RTA Service Contract	564,778.00	564,778.00	600,000.00
402008	Recycling Credit Pitco	.00	.00	.00
	Intergovernmental Revenue Totals	$1,327,585.00	$1,329,348.00	$1,316,946.00
Licenses & Permits				
403001	Liquor License	16,283.00	13,109.00	16,000.00
403002	Business Sales Tax License	63,495.00	82,307.00	69,190.00
403003	Building Contractor License	20,000.00	30,000.00	17,750.00
403009	Short-term Rental Permits	.00	.00	.00
403010	Building Permits	500,000.00	750,000.00	450,000.00
403010-01	Building Permits - Base Village	.00	.00	.00
403010-02	Building Permits - B.V. Building 11	.00	.00	.00
403010-03	Building Permits - Snowmass Center	.00	.00	.00
403010-04	Building Permits - Fanny Hill Cabins	.00	.00	.00
403010-05	Building Permits - B.V. Building 12	10,000.00	203,280.00	.00
403010-06	Building Permits - B.V Building 13B	.00	134,720.00	.00
403010-07	Building Permits - B.V. Building 10AB	471,000.00	.00	741,325.00
403011	Electrical Permits	30,000.00	40,000.00	27,500.00
403011-01	Electrical Permits - Base Village	.00	.00	.00
403011-02	Electrical Permits - B.V. Building 11	.00	.00	.00
403011-03	Electrical Permits - Snowmass Center	.00	.00	.00
403011-04	Electrical Permits - Fanny Hill Cabins	.00	.00	.00
403011-05	Electrical Permits - B.V. Building 12	.00	.00	.00
403011-06	Electrical Permits - B.V. Building 13B	.00	.00	.00
403011-07	Electrical Permits - B.V. Building 10AB	130,000.00	.00	85,000.00
403020	Animal Tag	1,200.00	1,200.00	1,200.00
403021	Alarm Permit	30,000.00	30,000.00	30,000.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
REVENUE				
Licenses & Permits				
403030	Road Cut Permit Fees	2,000.00	2,300.00	2,000.00
	Licenses & Permits Totals	$1,273,978.00	$1,286,916.00	$1,439,965.00
Charges for Service				
404001	Security Services Perform	12,000.00	12,000.00	12,000.00
404010	Planning Dept Fees	70,000.00	70,000.00	60,000.00
404011	Building Plan Check Fees	381,000.00	450,000.00	300,000.00
404011-01	Building Plan Check Fees - Base Village	.00	.00	.00
404011-02	Building Plan Check Fees - B.V. Building 11	.00	.00	.00
404011-03	Building Plan Check Fees - Snowmass Center	.00	.00	.00
404011-04	Building Plan Check Fees - Fanny Hill Cabins	.00	.00	.00
404011-05	Building Plan Check Fees - B.V. Building 12	.00	.00	.00
404011-06	Building Plan Check Fees - B.V .Building 13B	.00	.00	.00
404011-07	Building Plan Check Fees - B.V. Building 10AB	306,000.00	.00	480,000.00
404012	Energy Fees	12,000.00	20,000.00	12,000.00
404020	Transportation Parking Fee	690,555.00	715,235.00	688,875.00
404021	Special Bus Runs	.00	.00	.00
404030	Public Works Miscellaneous	15,000.00	10,000.00	10,000.00
404040-01	Trash Fees - Misc Solid Waste	15,100.00	50,000.00	25,000.00
404040-02	Trash Fees - Homeowner	379,625.00	381,772.00	381,772.00
404040-03	Trash Fees - Rearloads	591,190.00	619,138.00	619,138.00
404040-04	Trash Fees - Curbside	127,651.00	128,444.00	128,444.00
404040-05	Trash Fees - Roll Off	250,000.00	235,694.00	235,694.00
404040-06	Trash Fees - Solid Waste Fuel Surcharge	.00	.00	.00
404050	Recreation Fees	147,695.00	147,695.00	175,000.00
404051	Recreation Center Memberships	745,000.00	790,000.00	810,000.00
404052	Recreation Center Personal Trainers	15,000.00	17,000.00	17,000.00
404053	Mountain Bike Fees	145,100.00	5,000.00	25,000.00
404060	Administration Fee	73,570.00	72,456.00	76,079.00
404061	Attorney Fees	35,000.00	20,000.00	20,000.00
404062	Tourism Special Events	.00	.00	.00
404063	External Billable Labor	.00	.00	.00
404063-01	External Billable Labor - Facility Management	90,000.00	90,000.00	90,000.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
REVENUE				
Charges for Service				
404063-02	External Billable Labor - Shop	17,000.00	12,000.00	12,000.00
404071	Special Events Revenue	150,000.00	150,000.00	150,000.00
	Charges for Service Totals	$4,268,486.00	$3,996,434.00	$4,328,002.00
Fines & Forfeits				
405001	Moving Violations	4,000.00	4,000.00	4,000.00
405002	Parking Violations	52,054.00	80,245.00	80,245.00
405003	Zoning Violations	.00	.00	.00
405004	Animal Fines	1,000.00	1,000.00	1,000.00
405005	Court Fines	1,000.00	1,000.00	1,000.00
405006	Criminal Violations	2,500.00	2,500.00	2,500.00
405007	Court Fees	1,000.00	1,000.00	1,000.00
	Fines & Forfeits Totals	$61,554.00	$89,745.00	$89,745.00
Contributions				
406001	Ski Corp Contributions	1,865,062.00	2,334,943.00	2,127,451.00
406002	Animal Control Adoptions	.00	.00	.00
406003	Holy Cross Community Enhancement	102,792.00	108,819.00	110,995.00
406004	Cougar Canyon	.00	.00	.00
406005	Housing Mitigation	.00	.00	.00
406006	Annexation Fees	.00	.00	.00
406007	Contributions - Community Purpose	.00	.00	.00
406009	PEG Fees	7,100.00	7,100.00	7,100.00
	Contributions Totals	$1,974,954.00	$2,450,862.00	$2,245,546.00
Miscellaneous				
407001	Interest Income	223,500.00	1,606,234.00	1,021,560.00
407002	Penalty & Interest	5,000.00	10,000.00	5,000.00
407003	Miscellaneous Income	106,122.00	93,744.00	92,736.00
407004	Insurance Recovery	.00	.00	.00
407005	Misc Police Revenue	4,400.00	4,400.00	4,400.00
407006	Transmitter Site Fees	49,498.00	49,498.00	49,498.00
407007-02	Employee Housing - Reserve Public Works	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
407009	Rett Processing Fee	3,225.00	2,400.00	3,225.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
REVENUE				
Miscellaneous				
407010	Dealio Sales	.00	.00	.00
407011	Recreation Center Concessions	22,667.00	26,000.00	26,000.00
407012	Rent Town Hall	118,469.00	118,469.00	122,023.00
407013	Over Weight Vehicle Charge	2,500.00	2,500.00	2,500.00
407014	Banner Charge	4,000.00	4,000.00	4,000.00
407015	Recreation Rental Fees	16,000.00	16,000.00	16,000.00
407016	AEU New Registrations	.00	.00	.00
407017-01	False Alarms - Burglary Fee	.00	.00	.00
407017-02	False Alarms - Fire Fee	.00	.00	.00
407018	Miscellaneous Parks and Rec Income	.00	.00	.00
407019	Building Commissions	22,100.00	10,000.00	8,000.00
407020	Micro Hydro HC Revenue	.00	.00	.00
407057	Bag fees	.00	.00	.00
	Miscellaneous Totals	$577,481.00	$1,943,245.00	$1,354,942.00
Transfer In From Other Funds				
408005	Transfer In Lottery	23,000.00	23,000.00	23,000.00
408006	Transfer In RETT	2,409,618.00	2,436,229.00	2,406,062.00
408007	Transfer In Road	2,116,856.00	2,180,422.00	2,366,742.00
408009	Transfer in Tourism	.00	.00	.00
408010	Transfer In Group Sales	.00	.00	.00
408060	Transfer In Housing	.00	.00	.00
408090	Transfer In GID	.00	.00	.00
	Transfer In From Other Funds Totals	$4,549,474.00	$4,639,651.00	$4,795,804.00
Sale of Assets				
410001-01	General Assets - Police	.00	.00	.00
410001-02	General Assets	.00	.00	.00
410001-03	General Assets - Town Council	.00	.00	.00
410001-04	General Asset - Employee Housing Unit	810,907.00	810,907.00	.00
	Sale of Assets Totals	$810,907.00	$810,907.00	$0.00
Rental Income				
407007-01	Employee Housing - Rent Public Works	.00	.00	.00
407007-03	Employee Housing - Country Club Townhome	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
REVENUE				
Rental Income				
	Rental Income Totals	$0.00	$0.00	$0.00
Other Financing Sources				
413001	Proceeds From Bond Issue	.00	.00	.00
413001-01	Proceeds from COP	.00	.00	.00
413001-03	Issuance-Premium	.00	.00	.00
413001-04	Lease proceeds	.00	.00	246,381.00
	Other Financing Sources Totals	$0.00	$0.00	$246,381.00
	REVENUE TOTALS	$27,302,758.00	$29,067,452.00	$29,005,959.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
EXPENSE				
Personnel Services				
501001	Payroll	.00	.00	.00
501001-01	Payroll - Regular	9,431,263.00	9,431,263.00	10,241,335.00
501001-02	Payroll - Seasonal	542,929.00	542,929.00	503,304.00
501001-03	Payroll - Specials/Billed	.00	.00	.00
501001-04	Payroll - Specials/Donated	.00	.00	.00
501001-09	Payroll - Facility Management	.00	.00	.00
501001-10	Payroll - Other	77,697.00	77,697.00	81,478.00
501002	Payroll Overtime	.00	.00	.00
501002-01	Payroll Overtime Regular	322,613.00	322,613.00	345,914.00
501002-02	Payroll Overtime - Specials Donated	.00	.00	.00
501002-03	Payroll Overtime - Specials	.00	.00	.00
501002-04	Payroll Overtime- DUI Contract	.00	.00	.00
501003	Payroll Benefits	.00	.00	.00
501003-01	Payroll Benefits - Recreation Benefit	243,251.00	243,251.00	255,001.00
501003-02	Payroll Benefits - Police Recreation Center	4,462.00	4,462.00	3,708.00
501003-03	Payroll Benefits - Car Allowance	4,200.00	4,200.00	4,200.00
501003-04	Payroll Benefits - Housing Allowance	.00	.00	.00
501003-05	Payroll Benefits - Police Incentive	10,800.00	10,800.00	10,800.00
501003-06	Payroll Benefits - Retirement	729,078.00	729,078.00	886,094.00
501003-07	Payroll Benefits - Police Retirement	115,439.00	115,439.00	134,311.00
501003-08	Payroll Benefits - Medicare	128,050.00	128,050.00	146,829.00
501003-09	Payroll Benefits - Fica	109,545.00	109,545.00	109,109.00
501003-10	Payroll Benefits - Health Insurance	3,989,408.00	3,989,408.00	4,463,496.00
501003-11	Payroll Benefits - Seasonal Health Insurance	73,124.00	73,124.00	85,207.00
501003-12	Payroll Benefits - Health Reimbursement	183,269.00	183,269.00	190,921.00
501003-13	Payroll Benefits - Dental Insurance	48,058.00	48,058.00	54,461.00
501003-14	Payroll Benefits - Vision Insurance	20,847.00	20,847.00	21,870.00
501003-15	Payroll Benefits - Standard - Life / AD& D	58,530.00	58,530.00	64,281.00
501003-16	Payroll Benefits - Cigna - Life/AD&D	.00	.00	.00
501003-17	Payroll Benefits - Dependant Life	1,073.00	1,073.00	1,124.00
501003-18	Payroll Benefits - Long Term Disability	77,522.00	77,522.00	85,147.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
EXPENSE				
Personnel Services				
501003-19	Payroll Benefits - Unemployment Insurance	20,465.00	20,465.00	22,126.00
501003-20	Payroll Benefits - Workmans Comp	167,615.00	167,615.00	138,879.00
501003-21	Payroll Benefits - Taxable Life	.00	.00	.00
501004	Training/ Registrations	80,070.00	76,820.00	107,190.00
501005	Travel & Meeting Expenses	105,725.00	100,225.00	123,520.00
501006	RFTA Bus Pass Employee	5,900.00	5,900.00	5,900.00
501099	Personnel Services	.00	.00	.00
	Personnel Services Totals	$16,550,933.00	$16,542,183.00	$18,086,205.00
Purchased Services				
502001	Legal Fees Special Counsel	383,513.00	391,088.00	395,000.00
502002	Consultant	130,850.00	105,850.00	40,850.00
502002-01	Consultant - Employee Training	25,750.00	25,750.00	25,750.00
502002-02	Consultant - Engineering	.00	.00	.00
502002-03	Consultant - Town Council	.00	.00	24,000.00
502002-04	Consultant - Entryway	.00	.00	.00
502002-05	Consultant - Website Redesign	.00	.00	.00
502002-06	Consultant - Comp Plan	.00	.00	.00
502002-07	Consultant - Ice Age	.00	.00	.00
502002-08	Consultant - Environmental Sustainability	.00	.00	.00
502002-09	Consultant - Holy Cross Energy Efficiency	.00	.00	.00
502002-10	Consultant - Planning	.00	.00	.00
502002-11	Consultant - Early Childcare Education	335,000.00	335,000.00	.00
502002-12	Consultant - CORE Climate Program	.00	.00	.00
502003	Contract Service	781,685.00	782,876.00	822,104.00
502003-01	Contract Service - Snowmelt Road	.00	.00	.00
502003-03	Contract Service - Fire Department	.00	.00	.00
502003-04	Contract Service - Fire Extinguisher Maintenance	5,500.00	5,500.00	6,000.00
502003-05	Contract Service - Backflow Test & Maintenance	7,000.00	7,000.00	7,000.00
502003-07	Contract Service - Roaring Fork Regional	8,000.00	8,000.00	.00
502003-08	Contract Service - Transportation	52,816.00	52,816.00	45,000.00
502003-09	Contract Service - POSTR Plan	.00	.00	.00
502003-10	Contract Service - Community Connectivity Plan	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
EXPENSE				
Purchased Services				
502003-11	Contract Service - Aspen Animal Shelter	1,000.00	1,000.00	1,000.00
502003-12	Contract Service - Summer Mtn Trails-West side	.00	.00	.00
502003-13	Contract Service - Grants	30,000.00	30,000.00	30,000.00
502003-15	Contract Service - GIS	10,000.00	10,000.00	17,000.00
502003-16	Contract Service - Wildfire Mitigation	15,000.00	15,000.00	30,000.00
502003-17	Contract Service - Cleaning	62,875.00	62,875.00	62,875.00
502003-18	Contract Service - Snow Removal	8,000.00	8,000.00	8,000.00
502004	Telephone	45,640.00	49,115.00	52,521.00
502004-01	Telephone- Data	42,000.00	42,000.00	45,540.00
502004-02	Telephone-Cell	2,040.00	2,040.00	2,040.00
502004-03	Telephone-Equipment	10,000.00	10,000.00	10,000.00
502004-04	Telephone-Support and Services	10,000.00	10,000.00	10,000.00
502005	Employee Relations	29,600.00	29,600.00	35,000.00
502005-01	Employee Relations - Tenure	9,865.00	9,865.00	10,000.00
502005-02	Employee Relations - Flu	900.00	900.00	900.00
502005-03	Employee Relations - Miscellaneous	8,782.00	8,782.00	13,100.00
502006-01	Building Maintenance - General	46,408.00	42,408.00	47,658.00
502006-03	Building Maintenance - Lawn Care	.00	.00	.00
502006-04	Building Maintenance - Elevator	10,000.00	10,000.00	10,000.00
502006-10	Building Maintenance - Painting	10,000.00	10,000.00	10,000.00
502006-11	Building Maintenance - Holding Account	.00	.00	.00
502007-01	Maintenance Agreements - Copier	14,138.00	14,138.00	11,768.00
502007-02	Maintenance Agreements - Software	7,865.00	7,865.00	13,870.00
502007-03	Maintenance Agreements - Hardware	13,500.00	21,000.00	21,000.00
502007-04	Maintenance Agreements - Other	58,500.00	58,500.00	45,000.00
502008-01	Repairs - Equipment	46,650.00	46,650.00	69,950.00
502008-02	Repairs - Vehicles	15,675.00	15,675.00	14,675.00
502008-03	Repairs - Radios	4,600.00	4,600.00	8,700.00
502009	Mailing	84.00	84.00	84.00
502009-01	Mailing - Postage	10,000.00	10,000.00	10,000.00
502009-02	Mailing - Freight & Shipping	3,088.00	3,088.00	3,363.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
EXPENSE				
Purchased Services				
502010	Utilities	.00	.00	.00
502010-01	Utilities - Water & Sanitation	96,732.00	96,732.00	102,250.00
502010-02	Utilities - Gas	408,630.00	465,981.00	495,674.00
502010-03	Utilities - Electric	152,181.00	152,181.00	158,472.00
502010-04	Utilities - Trash	16,485.00	16,485.00	17,309.00
502010-05	Utilities - Security	982.00	1,172.00	982.00
502010-06	Utilities - Snowmelt	2,600.00	2,600.00	2,600.00
502011-01	Town Functions - Boards and Commissions Support	18,000.00	21,000.00	27,500.00
502013	Leased Equipment	.00	.00	.00
502013-01	Leased Equipment - Copier	21,981.00	21,981.00	18,921.00
502013-03	Leased Equipment - Postage	4,172.00	4,172.00	3,750.00
502013-04	Leased Equipment - Plotter	2,300.00	2,300.00	2,300.00
502013-11	Leased Equipment - Interest	.00	.00	.00
502013-12	Leased Equipment - Principal	.00	.00	.00
502014	Elections	.00	3,000.00	3,500.00
502015	Document Imaging	7,300.00	7,300.00	8,200.00
502016	Reference Library	2,600.00	2,600.00	2,700.00
502017	Audit	50,000.00	50,000.00	55,000.00
502018-01	Collection Fees - General	23,184.00	23,184.00	23,184.00
502019	Software Licensing	249,585.00	249,585.00	291,787.00
502020	Communication Services	240,000.00	240,000.00	255,000.00
502021	Professional Services	46,040.00	46,040.00	56,100.00
502022	Lab Work	500.00	500.00	500.00
502023	Snowmelt Road Receivable	(66,698.00)	(66,698.00)	(70,033.00)
502024	Weed Control	50,000.00	50,000.00	51,000.00
502025-01	Dump Fees - Miscellaneous	213,092.00	213,092.00	190,000.00
502025-02	Dump Fees - Tires	3,000.00	3,000.00	3,000.00
502026-01	Rolloff Fees - Conference Center	8,500.00	8,500.00	9,500.00
502026-02	Rolloff Fees - Parcel C	10,000.00	10,000.00	9,700.00
502026-03	Rolloff Fees - Timbermill	5,300.00	5,300.00	5,000.00
502026-04	Rolloff Fees - Miscellaneous Rolls	10,000.00	10,000.00	25,000.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
EXPENSE				
Purchased Services				
502026-05	Rolloff Fees - Dump Fees	.00	.00	.00
502026-06	Rolloff Fees - Silvertree	4,200.00	4,200.00	4,500.00
502026-07	Rolloff Fees - Snowmass Club	7,000.00	7,000.00	7,500.00
502026-08	Rolloff Fees - Aspen Skiing Company	10,000.00	10,000.00	10,500.00
502026-09	Rolloff Fees - Crestwood	5,300.00	5,300.00	6,000.00
502026-10	Rolloff Fees - Base Village	16,300.00	16,300.00	22,000.00
502026-11	Rolloff Fees - Viceroy	9,100.00	9,100.00	9,000.00
502026-12	Rolloff Fees - Snowmass Center	11,000.00	11,000.00	10,000.00
502027	Contract Labor	37,000.00	37,000.00	37,000.00
502028	Bank/Trustee Fees	20,000.00	22,000.00	22,000.00
	Purchased Services Totals	$3,952,690.00	$4,008,972.00	$3,837,144.00
Operating & Maintenance				
503001	Advertising	.00	.00	.00
503001-01	Advertising - Legal Notices	5,700.00	5,700.00	5,700.00
503001-02	Advertising - Jobs	32,500.00	32,500.00	35,000.00
503001-03	Advertising - Print	25,000.00	25,000.00	25,000.00
503001-05	Advertising - Other	17,200.00	17,200.00	22,500.00
503002	Dues, Memberships, Subscriptions	83,240.00	82,915.00	86,564.00
503003	Miscellaneous	104,096.00	104,652.00	105,602.00
503003-01	Misc-Deductibles	5,000.00	5,000.00	13,000.00
503004	Printing	23,875.00	23,875.00	25,720.00
503005	Supplies	.00	.00	.00
503005-01	Supplies - Office	23,416.00	23,916.00	26,741.00
503005-02	Supplies - Building	21,693.00	21,693.00	22,042.00
503005-03	Supplies - Cleaning	42,900.00	42,900.00	43,775.00
503005-04	Supplies - Coffee	1,690.00	1,690.00	1,920.00
503005-05	Supplies - Data Processing	6,675.00	6,675.00	6,425.00
503005-06	Supplies - Computer	4,000.00	4,000.00	4,200.00
503005-07	Supplies - Crime/Animal Education	1,300.00	1,300.00	2,800.00
503005-08	Supplies - Lab	500.00	500.00	500.00
503005-09	Supplies - Tools	26,580.00	26,580.00	28,400.00
503005-10	Supplies - Animal Shelter	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
EXPENSE				
Operating & Maintenance				
503005-12	Supplies - Landscaping	25,615.00	25,615.00	25,615.00
503005-13	Supplies - Car Wash	5,000.00	5,000.00	5,000.00
503005-14	Supplies - Street Lights	6,000.00	6,300.00	6,300.00
503005-15	Supplies - Youth Programs	8,750.00	8,750.00	10,000.00
503005-16	Supplies - Adult Programs	3,500.00	3,500.00	5,000.00
503005-17	Supplies - Special Events	4,000.00	4,000.00	4,000.00
503005-18	Supplies - Pool	33,615.00	33,615.00	33,615.00
503005-19	Supplies - Fitness Center	16,163.00	16,163.00	16,163.00
503005-20	Supplies - Concession	25,000.00	25,000.00	25,000.00
503005-28	Supplies - Parking	14,210.00	14,210.00	15,370.00
503005-29	Supplies - Vehicle Hardware	8,034.00	8,034.00	8,034.00
503005-31	Supplies - Ice Rink	10,000.00	10,000.00	10,000.00
503005-32	Supplies - Recreation Center	17,700.00	17,700.00	17,700.00
503006	Equipment	18,120.00	18,120.00	21,170.00
503006-01	Grants-Police Equipment RFR/Post	3,500.00	3,500.00	8,000.00
503007-01	Building Lease Payments - Rent	52,532.00	52,532.00	55,597.00
503007-02	Building Lease Payments - CAMS	18,388.00	18,388.00	21,675.00
503007-03	Building Lease Payments - COP-Principal	540,000.00	540,000.00	560,000.00
503007-04	Building Lease Payments - COP-Interest	91,800.00	91,800.00	70,200.00
503007-05	Building Lease Payments - Miscellaneous	3,000.00	3,000.00	3,000.00
503007-11	Building Lease Payments - Rent Interest	.00	.00	.00
503007-12	Building Lease Payments - Rent principal	.00	.00	.00
503008	Insurance	.00	.00	.00
503008-01	Insurance - Building	156,700.00	162,555.00	202,478.00
503008-02	Insurance - Vehicle	61,540.00	61,529.00	57,858.00
503008-03	Insurance - Other	18,114.00	18,114.00	19,972.00
503009-01	Vehicle Expenses - Fuel	559,900.00	460,400.00	465,775.00
503009-02	Vehicle Expenses - Oil	.00	.00	.00
503009-03	Vehicle Expenses - Parts & Supplies	285,414.00	285,445.00	261,025.00
503009-04	Vehicle Expenses - Equipment	41,232.00	41,232.00	46,700.00
503009-05	Vehicle Expenses - Repairs Labor	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
EXPENSE				
Operating & Maintenance				
503009-06	Vehicle Expenses - Labor	289,926.00	289,926.00	265,525.00
503009-07	Vehicle Expenses - Freight	.00	.00	.00
503010	Contra Acct - Vehicle Labor	(289,926.00)	(289,926.00)	(265,525.00)
503011-01	Board Expenses - SAAB	.00	.00	.00
503011-02	Board Expenses - PTRAB	.00	.00	.00
503011-03	Board Expenses - Planning Commisson	1,000.00	1,000.00	2,000.00
503012	Public Relations	4,100.00	4,100.00	4,000.00
503013	Uniforms	41,704.00	41,704.00	51,794.00
503014	License Tags	100.00	100.00	100.00
503015	Furniture	950.00	950.00	1,000.00
503016	Signs	3,150.00	3,150.00	5,900.00
503016-01	Signs - New	5,500.00	5,500.00	5,775.00
503016-02	Signs - Replacement	6,825.00	6,825.00	7,000.00
503017	Sanding Material	44,950.00	44,950.00	52,500.00
503018	Safety First Aid	1,700.00	1,700.00	1,420.00
503019	Radios	.00	.00	.00
503020	Paving/Raw Materials	21,300.00	21,300.00	42,520.00
503021	Road Material Trash	12,500.00	12,500.00	12,900.00
503022	Sustainability Planning	2,000.00	2,000.00	2,000.00
503023	Grounds Maintenance	.00	.00	.00
503029	Engagement Events	.00	.00	10,000.00
503030	Property Tax Rebate	.00	.00	135,659.00
	Operating & Maintenance Totals	$2,598,971.00	$2,506,377.00	$2,765,704.00
Donations & Grants				
504001-01	Donations - General	.00	.00	.00
504001-02	TIPS	1,200.00	1,200.00	1,200.00
504002-01	Grants - Cultural Arts	.00	.00	.00
504002-02	Grants - Health & Human Services	239,247.00	238,000.00	241,150.00
	Donations & Grants Totals	$240,447.00	$239,200.00	$242,350.00
Capital				
507001-01	Cash Purchases - Vehicles	5,000.00	5,000.00	12,000.00
507001-02	Cash Purchases - Mobile Equipment	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
EXPENSE				
Capital				
507001-03	Cash Purchases - Equipment	41,850.00	41,850.00	48,600.00
507001-04	Cash Purchases - Office	10,500.00	10,500.00	10,000.00
507001-05	Cash Purchases - Computer	91,000.00	91,000.00	105,000.00
507001-06	Cash Purchases - Land Improvements	10,000.00	10,000.00	10,000.00
507001-07	Cash Purchases - Buildings	.00	.00	.00
507001-12	Cash Purchases - Furniture & Fixtures	.00	.00	.00
507001-20	Cash Purchases - Other	36,100.00	36,100.00	32,300.00
507002	Capital Town Council	22,000.00	.00	.00
507003	Capital Town Manager	470,018.00	236,000.00	483,451.00
507004	Capital Town Clerk	.00	.00	.00
507005	Capital Finance	71,915.00	71,915.00	40,000.00
507006	Capital Community Development	10,000.00	10,000.00	110,000.00
507007	Capital Public Safety	96,080.00	96,080.00	123,000.00
507008	Capital Transportation	154,487.00	134,487.00	20,000.00
507009	Capital Parks & Recreation	78,013.00	.00	.00
507009-05	Capital Parks & Recreation - Trails	.00	38,000.00	29,000.00
507009-09	Capital Parks & Recreation	.00	38,350.00	8,000.00
507009-10	Capital Parks & Recreation Trails Signage	.00	.00	.00
507010	Capital Facility Management	276,242.00	266,242.00	167,000.00
507011	Capital Road	16,000.00	4,775.00	88,500.00
507012	Capital Solid Waste	.00	.00	.00
507013	Capital Shop	80,000.00	80,000.00	.00
507014	Capital Arts Board	167,832.00	167,832.00	25,000.00
507015	Capital Energy Efficiency Funds	.00	.00	.00
507015-01	Capital Energy Efficiency - Electrical Vehicle Charging Station	.00	.00	.00
507016	Capital Public Works Admin	49,565.00	49,565.00	35,000.00
507017	Capital GIS	.00	.00	.00
507018	Capital Human Resources	.00	.00	20,000.00
507020	Capital Other	62,800.00	56,860.00	.00
507020-01	Capital Other - Leases	.00	.00	246,381.00
507025	Reserves Used	927,970.00	927,970.00	61,934.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**001 - General Fund**			
EXPENSE				
Capital				
507028	Summer Parking Program	200,000.00	.00	.00
	Capital Totals	$2,877,372.00	$2,372,526.00	$1,675,166.00
Transfers Out				
510005	Transfer Out to Lottery	.00	.00	.00
510006	Transfer Out to RETT	.00	.00	.00
510007	Transfer Out to Road	.00	.00	.00
510008	Transfer Out to Excise	.00	.00	.00
510009	Transfer Out to Marketing	.00	.00	.00
510010	Transfer Out to Group Sales	.00	.00	.00
510011	Transfer Out to REOP	.00	.00	.00
510050	Transfer Out to Debt Service	.00	.00	.00
510055	Transfer Out to CIP	3,502,000.00	4,002,000.00	2,680,557.00
510055-01	Transfer Out to CIP - Holy Cross Enhancement Funds	.00	.00	.00
510055-02	Transfer Out to CIP - Entryway Improvements	.00	.00	.00
510056	Transfer Out CERF	330,000.00	330,000.00	330,000.00
510060	Transfer Out to Housing	14,150.00	14,150.00	.00
510061	Transfer Out to Mountain View	.00	.00	.00
510062	Transfer Out to Mountain View II	.00	.00	.00
510090	Transfer Out to GID	.00	.00	.00
	Transfers Out Totals	$3,846,150.00	$4,346,150.00	$3,010,557.00
Other Expenditures				
502003-14	Contract Service - Base Village	.00	.00	.00
503009-08	Write off- Inventory Parts	.00	.00	.00
511001	Write Offs Accounts Receivables	.00	.00	.00
511002	Freight Expenditures	.00	.00	.00
511003	Employee Housing Reserved Used	.00	.00	.00
511004	Retirement Forfeiture	.00	.00	.00
511005	Town Hall	.00	.00	.00
511006	Town Energy Efficiency	.00	.00	.00
511007	Adjustment to Expenditures	.00	.00	.00
511008	Droste Open Space Contribution	.00	.00	.00
511009	Other Expenditures	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund **001 - General Fund**				
EXPENSE				
Other Expenditures				
511009-01	Costs of Issuance	.00	.00	.00
511009-02	Underwriters Discount	.00	.00	.00
511009-03	Refund COP's	.00	.00	.00
511009-04	Accr'd Bond Interest	.00	.00	.00
511010	Aspen School District Contribution	510,000.00	510,000.00	510,000.00
511011	Building 6 Funding	.00	.00	.00
511012	Other Dept Charges	.00	.00	.00
511013	CARES/ARPA Grant - General	.00	.00	.00
511014	Ice Age Expenditures	.00	.00	.00
511015	Employee Housing Purchase	.00	.00	.00
511016	Mental Health/Homeless Services	80,000.00	80,000.00	100,000.00
	Other Expenditures Totals	$590,000.00	$590,000.00	$610,000.00
Other Financing Uses				
520004	Cost of Issuance	.00	.00	.00
520004-01	Cost of Issuance - Underwriters Discount	.00	.00	.00
520004-04	Accrued Bond Interest	.00	.00	.00
520005	Refunding Bond Escrow	.00	.00	.00
	Other Financing Uses Totals	$0.00	$0.00	$0.00
	EXPENSE TOTALS	$30,656,563.00	$30,605,408.00	$30,227,126.00
	Fund **001 - General Fund** Totals			
	REVENUE TOTALS	$27,302,758.00	$29,067,452.00	$29,005,959.00
	EXPENSE TOTALS	$30,656,563.00	$30,605,408.00	$30,227,126.00
	Fund **001 - General Fund** Totals	($3,353,805.00)	($1,537,956.00)	($1,221,167.00)

Budget Worksheet Report

Budget Year 2024

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**005 - Lottery Fund**			
REVENUE				
Intergovernmental Revenue				
402006	Lottery Funds	34,464.00	39,286.00	40,465.00
	Intergovernmental Revenue Totals	$34,464.00	$39,286.00	$40,465.00
Miscellaneous				
407001	Interest Income	1,006.00	5,449.00	4,886.00
	Miscellaneous Totals	$1,006.00	$5,449.00	$4,886.00
	REVENUE TOTALS	$35,470.00	$44,735.00	$45,351.00

Budget Worksheet Report

Budget Year 2024

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund **005 - Lottery Fund**				
EXPENSE				
Operating & Maintenance				
503003	Miscellaneous	.00	.00	.00
	Operating & Maintenance Totals	$0.00	$0.00	$0.00
Capital				
507009	Capital Parks & Recreation	.00	.00	.00
	Capital Totals	$0.00	$0.00	$0.00
Transfers Out				
510001	Transfer Out to General	23,000.00	23,000.00	23,000.00
510055-02	Transfer Out to CIP - Entryway Improvements	.00	.00	.00
	Transfers Out Totals	$23,000.00	$23,000.00	$23,000.00
	EXPENSE TOTALS	$23,000.00	$23,000.00	$23,000.00
	Fund **005 - Lottery Fund** Totals			
	REVENUE TOTALS	$35,470.00	$44,735.00	$45,351.00
	EXPENSE TOTALS	$23,000.00	$23,000.00	$23,000.00
	Fund **005 - Lottery Fund** Totals	$12,470.00	$21,735.00	$22,351.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**006 - Real Estate Transfer Tax Fund**			
REVENUE				
Taxes				
401005	Real Estate Transfer Tax	6,455,411.00	4,634,498.00	6,521,514.00
	Taxes Totals	$6,455,411.00	$4,634,498.00	$6,521,514.00
Intergovernmental Revenue				
402005-04	Grants - FTA/State Grants	.00	.00	.00
402005-06	Grants - FTA/State Grants	.00	.00	.00
	Intergovernmental Revenue Totals	$0.00	$0.00	$0.00
Miscellaneous				
407001	Interest Income	169,841.00	986,841.00	202,836.00
407002	Penalty & Interest	.00	.00	.00
407003	Miscellaneous Income	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
	Miscellaneous Totals	$169,841.00	$986,841.00	$202,836.00
Transfer In From Other Funds				
408001	Transfer In General	.00	.00	.00
408007	Transfer In Road	.00	.00	.00
	Transfer In From Other Funds Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$6,625,252.00	$5,621,339.00	$6,724,350.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**006 - Real Estate Transfer Tax Fund**			
EXPENSE				
Operating & Maintenance				
503003	Miscellaneous	.00	.00	.00
	Operating & Maintenance Totals	$0.00	$0.00	$0.00
Capital				
507008	Capital Transportation	.00	.00	.00
507008-01	Capital Transportation - Buses & Equipment	.00	.00	.00
507008-02	Capital Transportation - Daly Depot/Garage	.00	.00	.00
507008-03	Capital Transportation - Bus Stop Capital Repairs	.00	.00	.00
507008-04	Capital Transportation - Parcel C Video Surveilance	.00	.00	.00
507008-05	Capital Transportation - Transit Office Base Village	.00	.00	.00
507008-06	Capital Transportation - Town Park Station	.00	.00	.00
507008-07	Capital Transportation - Bus Depot Announcement System	.00	.00	.00
507008-08	Capital Transportation - Radio Phone System	.00	.00	.00
507008-09	Capital Transportation - Variable Message GPS	.00	.00	.00
507009	Capital Parks & Recreation	.00	.00	.00
507009-01	Capital Parks & Recreation - Entryway	.00	.00	.00
507009-02	Capital Parks & Recreation - Rodeo Improvements	.00	.00	.00
507009-03	Capital Parks & Recreation - Brush Creek Stream Restoration	.00	.00	.00
507009-04	Capital Parks & Recreation - Roundabout Storm Sewer	.00	.00	.00
507009-05	Capital Parks & Recreation - Trails	.00	.00	.00
507009-06	Capital Parks & Recreation - Open Space Trails Study	.00	.00	.00
507009-07	Capital Parks & Recreation - Ice Rink	.00	.00	.00
507009-08	Capital Parks & Recreation - Town Hall Landscaping	.00	.00	.00
507009-09	Capital Parks & Recreation	.00	.00	.00
507011	Capital Road	.00	.00	.00
507025	Reserves Used	285,317.00	285,317.00	75,721.00
507027	Building Equipment Repair	71,520.00	71,520.00	71,520.00
	Capital Totals	$356,837.00	$356,837.00	$147,241.00
Transfers Out				
510001	Transfer Out to General	.00	.00	.00
510001-01	Transfer Out to General - Transportation	682,810.00	602,810.00	527,348.00
510001-02	Transfer Out to General - Landscaping	857,728.00	857,728.00	908,374.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund **006 - Real Estate Transfer Tax Fund**				
EXPENSE				
Transfers Out				
510001-03	Transfer Out to General - Pool & Recreation Center	869,080.00	975,691.00	970,340.00
510001-04	Transfer Out General Fund - Annual Maintenance/SGM	.00	.00	.00
510055	Transfer Out to CIP	11,570,000.00	12,170,000.00	2,125,000.00
510055-01	Transfer Out to CIP - Holy Cross Enhancement Funds	.00	.00	.00
510055-02	Transfer Out to CIP - Entryway Improvements	.00	.00	.00
510056	Transfer Out CERF	.00	.00	.00
510056-01	Transfer Out CERF - Parks and Trails	30,000.00	30,000.00	30,000.00
510056-02	Transfer out CERF - Pool and Recreation	5,000.00	5,000.00	5,000.00
510056-03	Transfer Out CERF - Transportation	705,000.00	705,000.00	705,000.00
	Transfers Out Totals	$14,719,618.00	$15,346,229.00	$5,271,062.00
	EXPENSE TOTALS	$15,076,455.00	$15,703,066.00	$5,418,303.00
Fund **006 - Real Estate Transfer Tax Fund** Totals				
	REVENUE TOTALS	$6,625,252.00	$5,621,339.00	$6,724,350.00
	EXPENSE TOTALS	$15,076,455.00	$15,703,066.00	$5,418,303.00
Fund **006 - Real Estate Transfer Tax Fund** Totals		($8,451,203.00)	($10,081,727.00)	$1,306,047.00

Budget Worksheet Report

Budget Year 2024

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**007 - Road Mill Levy Fund**			
REVENUE				
Taxes				
401001-01	Property Taxes - Current Taxes	2,519,013.00	2,518,830.00	4,659,836.00
	Taxes Totals	$2,519,013.00	$2,518,830.00	$4,659,836.00
Charges for Service				
404070	Occupancy Assessments	80,000.00	100,000.00	100,000.00
	Charges for Service Totals	$80,000.00	$100,000.00	$100,000.00
Miscellaneous				
407001	Interest Income	21,943.00	124,731.00	21,783.00
407003	Miscellaneous Income	.00	.00	.00
	Miscellaneous Totals	$21,943.00	$124,731.00	$21,783.00
Transfer In From Other Funds				
408001	Transfer In General	.00	.00	.00
408006	Transfer In RETT	.00	.00	.00
	Transfer In From Other Funds Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$2,620,956.00	$2,743,561.00	$4,781,619.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**007 - Road Mill Levy Fund**			
EXPENSE				
Purchased Services				
502002-02	Consultant - Engineering	.00	.00	.00
502018-02	Collection Fees - Road	51,804.00	50,377.00	93,197.00
	Purchased Services Totals	$51,804.00	$50,377.00	$93,197.00
Operating & Maintenance				
503003	Miscellaneous	.00	.00	.00
503030	Property Tax Rebate	.00	.00	883,197.00
	Operating & Maintenance Totals	$0.00	$0.00	$883,197.00
Capital				
507025	Reserves Used	543,935.00	543,935.00	795.00
507027	Building Equipment Repair	.00	.00	.00
507100	Road Projects	.00	.00	.00
507101	Road Projects Central	.00	.00	.00
507101-01	Road Projects Central - Brush Creek Road	.00	.00	.00
507101-02	Road Projects Central - Brush Creek Lane	.00	.00	.00
507101-03	Road Projects Central - Deerfield Drive	.00	.00	.00
507101-04	Road Projects Central - Divide Road	.00	.00	.00
507101-05	Road Projects Central - Hawkridge	.00	.00	.00
507101-06	Road Projects Central - Highline Road	.00	.00	.00
507101-07	Road Projects Central - Lot E	.00	.00	.00
507101-08	Road Projects Central - Owl Creek Road	.00	.00	.00
507101-09	Road Projects Central - Rodeo Lot	.00	.00	.00
507101-10	Road Projects Central - Snowmass Creek Road	.00	.00	.00
507101-11	Road Projects Central - Woodbridge Road	.00	.00	.00
507101-12	Road Projects Central - BrushCreek Wood Road Roundabout	.00	.00	.00
507102	Road Projects Country Club	.00	.00	.00
507102-01	Road Projects Country Club - Beaver Court	.00	.00	.00
507102-02	Road Projects Country Club - Fairway Drive	.00	.00	.00
507102-03	Road Projects Country Club - Harlston Green	.00	.00	.00
507102-04	Road Projects Country Club - Snowmass Club Circle	.00	.00	.00
507102-05	Road Projects Country Club - St. Andrews Ct.	.00	.00	.00
507103	Road Projects Horse Ranch	.00	.00	.00
507103-01	Road Projects Horse Ranch - Branding Lane	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**007 - Road Mill Levy Fund**			
EXPENSE				
Capital				
507103-02	Road Projects Horse Ranch - Bridle Path Lane	.00	.00	.00
507103-03	Road Projects Horse Ranch - Bronco Court	.00	.00	.00
507103-04	Road Projects Horse Ranch - Horse Ranch Drive	.00	.00	.00
507103-05	Road Projects Horse Ranch - Maverick Circle	.00	.00	.00
507103-06	Road Projects Horse Ranch - Pinto Circle	.00	.00	.00
507103-07	Road Projects Horse Ranch - Rodeo Road	.00	.00	.00
507103-08	Road Projects Horse Ranch - Saddleback Lane	.00	.00	.00
507103-09	Road Projects Horse Ranch - Spur Ridge Lane	.00	.00	.00
507103-10	Road Projects Horse Ranch - Stallion	.00	.00	.00
507103-11	Road Projects Horse Ranch - Stallion Circle	.00	.00	.00
507103-12	Road Projects Horse Ranch - Trail Rider Lane	.00	.00	.00
507104	Road Projects Melton Ranch	.00	.00	.00
507104-01	Road Projects Melton Ranch - Lemond Circle	.00	.00	.00
507104-02	Road Projects Melton Ranch - Lemond Place	.00	.00	.00
507104-03	Road Projects Melton Ranch - Meadow Lane	.00	.00	.00
507104-04	Road Projects Melton Ranch - Martingale Place	.00	.00	.00
507104-05	Road Projects Melton Ranch - Meadow Road	.00	.00	.00
507104-06	Road Projects Melton Ranch - Oak Ridge Lane	.00	.00	.00
507104-07	Road Projects Melton Ranch - Oak Ridge Road	.00	.00	.00
507104-08	Road Projects Melton Ranch - Sinclair Lane	.00	.00	.00
507104-09	Road Projects Melton Ranch - Sinclair Road	.00	.00	.00
507104-10	Road Projects Melton Ranch - Summit Lane	.00	.00	.00
507104-11	Road Projects Melton Ranch - Terrace Drive	.00	.00	.00
507104-12	Road Projects Melton Ranch - Wildridge Lane	.00	.00	.00
507105	Road Projects Ridge Run	.00	.00	.00
507105-01	Road Projects Ridge Run - Antler Ridge Lane	.00	.00	.00
507105-02	Road Projects Ridge Run - Baby Doe Lane	.00	.00	.00
507105-03	Road Projects Ridge Run - Buck Lane	.00	.00	.00
507105-04	Road Projects Ridge Run - Deer Lane	.00	.00	.00
507105-05	Road Projects Ridge Run - Deer Ridge Lane	.00	.00	.00
507105-06	Road Projects Ridge Run - East Ridge Road	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**007 - Road Mill Levy Fund**			
EXPENSE				
Capital				
507105-07	Road Projects Ridge Run - Elk Ridge Lane	.00	.00	.00
507105-08	Road Projects Ridge Run - Ermine Lane	.00	.00	.00
507105-09	Road Projects Ridge Run - Faraway Road	.00	.00	.00
507105-10	Road Projects Ridge Run - Maple Ridge Lane	.00	.00	.00
507105-11	Road Projects Ridge Run - North Ridge Lane	.00	.00	.00
507105-12	Road Projects Ridge Run - Ridge Road	.00	.00	.00
507105-13	Road Projects Ridge Run - Stellar Lane	.00	.00	.00
507105-14	Road Projects Ridge Run - View Ridge Lane	.00	.00	.00
507106	Road Projects West Village	.00	.00	.00
507106-01	Road Projects West Village - Burlingame Lane	.00	.00	.00
507106-02	Road Projects West Village - Campground Lane	.00	.00	.00
507106-03	Road Projects West Village - Carriageway	.00	.00	.00
507106-04	Road Projects West Village - Daly Lane	.00	.00	.00
507106-05	Road Projects West Village - Elbert Lane	.00	.00	.00
507106-06	Road Projects West Village - Fall Lane	.00	.00	.00
507106-07	Road Projects West Village - Gallun Lane	.00	.00	.00
507106-08	Road Projects West Village - Lot 1	.00	.00	.00
507106-09	Road Projects West Village - Lot 2	.00	.00	.00
507106-10	Road Projects West Village - Lot 3	.00	.00	.00
507106-11	Road Projects West Village - Lot 4	.00	.00	.00
507106-12	Road Projects West Village - Lot 5	.00	.00	.00
507106-13	Road Projects West Village - Lot 6	.00	.00	.00
507106-14	Road Projects West Village - Lot 7	.00	.00	.00
507106-15	Road Projects West Village - Lot 8	.00	.00	.00
507106-16	Road Projects West Village - Lot 9	.00	.00	.00
507106-17	Road Projects West Village - Lot 10	.00	.00	.00
507106-18	Road Projects West Village - Lot 11	.00	.00	.00
507106-19	Road Projects West Village - Lot 12	.00	.00	.00
507106-20	Road Projects West Village - Lot 13	.00	.00	.00
507106-21	Road Projects West Village - TOV	.00	.00	.00
507107	Road Projects Wood Run	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund **007 - Road Mill Levy Fund**				
EXPENSE				
Capital				
507107-01	Road Projects Wood Run - Alpine Lane	.00	.00	.00
507107-02	Road Projects Wood Run - Bridge Lane	.00	.00	.00
507107-03	Road Projects Wood Run - Creek Lane	.00	.00	.00
507107-04	Road Projects Wood Run - Edgewood Lane	.00	.00	.00
507107-05	Road Projects Wood Run - Forest Lane	.00	.00	.00
507107-06	Road Projects Wood Run - Hidden Lane	.00	.00	.00
507107-07	Road Projects Wood Run - Janss Lane	.00	.00	.00
507107-08	Road Projects Wood Run - Little Lane	.00	.00	.00
507107-09	Road Projects Wood Run - Stanton Lane	.00	.00	.00
507107-10	Road Projects Wood Run - Village Run Circle	.00	.00	.00
507107-11	Road Projects Wood Run - Wood Road	.00	.00	.00
507108	Road Projects Two Creeks	.00	.00	.00
507108-01	Road Projects Two Creeks - Blue Spruce Lane	.00	.00	.00
507108-02	Road Projects Two Creeks - East Fork Lane	.00	.00	.00
507108-03	Road Projects Two Creeks - Timber Ridge Lane	.00	.00	.00
507108-04	Road Projects Two Creeks - Two Creeks Drive	.00	.00	.00
507109	Road Projects The Pines	.00	.00	.00
507109-01	Road Projects The Pines - Pinecrest Drive	.00	.00	.00
507109-02	Road Projects The Pines - Spruce Ridge Lane	.00	.00	.00
507110	Way Finding Signs	.00	.00	.00
507111	Crack Sealing	.00	.00	.00
507112	Annual Maintenance	60,979.00	60,979.00	60,979.00
507113	Snowmelt BV Project	.00	.00	.00
	Capital Totals	$604,914.00	$604,914.00	$61,774.00
Transfers Out				
510001	Transfer Out to General	2,116,856.00	2,180,422.00	2,366,742.00
510006	Transfer Out to RETT	.00	.00	.00
510055	Transfer Out to CIP	.00	.00	.00
510056	Transfer Out CERF	350,000.00	350,000.00	350,000.00
	Transfers Out Totals	$2,466,856.00	$2,530,422.00	$2,716,742.00
	EXPENSE TOTALS	$3,123,574.00	$3,185,713.00	$3,754,910.00
	Fund **007 - Road Mill Levy Fund** Totals			

Budget Worksheet Report

Budget Year 2024

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
	REVENUE TOTALS	$2,620,956.00	$2,743,561.00	$4,781,619.00
	EXPENSE TOTALS	$3,123,574.00	$3,185,713.00	$3,754,910.00
	Fund **007 - Road Mill Levy Fund** Totals	($502,618.00)	($442,152.00)	$1,026,709.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**008 - Excise Tax Fund**			
REVENUE				
Taxes				
401006	Excise Tax	225,000.00	850,000.00	175,000.00
	Taxes Totals	$225,000.00	$850,000.00	$175,000.00
Intergovernmental Revenue				
402005-07	Grants - CORE	.00	.00	.00
	Intergovernmental Revenue Totals	$0.00	$0.00	$0.00
Contributions				
406005	Housing Mitigation	.00	.00	.00
	Contributions Totals	$0.00	$0.00	$0.00
Miscellaneous				
407001	Interest Income	24,323.00	112,756.00	74,549.00
407003	Miscellaneous Income	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
	Miscellaneous Totals	$24,323.00	$112,756.00	$74,549.00
Transfer In From Other Funds				
408001	Transfer In General	.00	.00	.00
408055	Transfer In CIP	.00	.00	.00
	Transfer In From Other Funds Totals	$0.00	$0.00	$0.00
Sale of Assets				
410002	Excise Assets	.00	.00	.00
410002-01	Excise Assets - Rodeo Place Phase I	.00	.00	.00
410002-02	Excise Assets - Rodeo Place Phase II	.00	.00	.00
410002-03	Excise Assets - Country Club Townhomes/Club Villas	.00	.00	.00
	Sale of Assets Totals	$0.00	$0.00	$0.00
Rental Income				
407007-04	Employee Housing - Rent Other	.00	.00	.00
	Rental Income Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$249,323.00	$962,756.00	$249,549.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund **008 - Excise Tax Fund**				
EXPENSE				
Purchased Services				
502030	Closing Costs	.00	.00	.00
502031	Homeowners Assessment	.00	.00	.00
	Purchased Services Totals	$0.00	$0.00	$0.00
Operating & Maintenance				
503003	Miscellaneous	5,000.00	5,000.00	5,000.00
	Operating & Maintenance Totals	$5,000.00	$5,000.00	$5,000.00
Capital				
507020	Capital Other	.00	.00	.00
507020-98	Capital Other - Rodeo Place Homes & Phase II	.00	.00	.00
507020-99	Capital Other - Prior Year Projects	.00	.00	.00
507021	Capital Projects Hard Costs	.00	.00	.00
507021-01	Capital Projects Hard Costs - Development Charges	.00	.00	.00
507021-02	Capital Projects Hard Costs - Site Construction	.00	.00	.00
507021-03	Capital Projects Hard Costs - Contingency	.00	.00	.00
507022	Capital Projects Soft Costs	.00	.00	.00
507022-01	Capital Projects Soft Costs - Consultants	.00	.00	.00
507022-02	Capital Projects Soft Costs - Other Costs ROI	.00	.00	.00
507022-03	Capital Projects Soft Costs - Owners Rep	.00	.00	.00
507022-04	Capital Projects Soft Costs - Miscellaneous	.00	.00	.00
507024	Capital - Employee Rental Housing	.00	.00	.00
507026	Capital - Purchase of Employee Housing	.00	.00	.00
	Capital Totals	$0.00	$0.00	$0.00
Transfers Out				
510055	Transfer Out to CIP	800,000.00	800,000.00	631,675.00
	Transfers Out Totals	$800,000.00	$800,000.00	$631,675.00
	EXPENSE TOTALS	$805,000.00	$805,000.00	$636,675.00
Fund **008 - Excise Tax Fund** Totals				
	REVENUE TOTALS	$249,323.00	$962,756.00	$249,549.00
	EXPENSE TOTALS	$805,000.00	$805,000.00	$636,675.00
Fund **008 - Excise Tax Fund** Totals		($555,677.00)	$157,756.00	($387,126.00)

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**009 - Tourism Fund**			
REVENUE				
Taxes				
401003-03	Sales Taxes - Marketing	8,416,211.00	9,412,746.00	9,695,129.00
401003-04	Sales Taxes - Lodging	3,099,187.00	3,573,626.00	3,680,835.00
	Taxes Totals	$11,515,398.00	$12,986,372.00	$13,375,964.00
Intergovernmental Revenue				
402005	Grants	10,000.00	10,000.00	10,000.00
	Intergovernmental Revenue Totals	$10,000.00	$10,000.00	$10,000.00
Charges for Service				
404071-01	Event Revenue - Ticket Sales	.00	.00	.00
	Charges for Service Totals	$0.00	$0.00	$0.00
Contributions				
404071-02	Event Revenue - Sponsorships	.00	.00	.00
406007-01	Donations - Events	.00	.00	.00
406007-02	Donations - Ice Age Discovery	.00	.00	.00
	Contributions Totals	$0.00	$0.00	$0.00
Miscellaneous				
407001	Interest Income	135,323.00	871,057.00	634,531.00
407003	Miscellaneous Income	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
407018-01	Co-op Reimbursement	.00	.00	.00
407018-02	Co-op Reimbursement - Marketing	12,500.00	12,500.00	12,500.00
407056	Support for Groups	20,000.00	20,000.00	20,000.00
	Miscellaneous Totals	$167,823.00	$903,557.00	$667,031.00
Other Financing Sources				
413001-04	Lease proceeds	.00	.00	56,665.00
	Other Financing Sources Totals	$0.00	$0.00	$56,665.00
	REVENUE TOTALS	$11,693,221.00	$13,899,929.00	$14,109,660.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**009 - Tourism Fund**			
	EXPENSE			
	Personnel Services			
501001-01	Payroll - Regular	1,752,614.00	1,752,614.00	1,820,662.00
501002-01	Payroll Overtime Regular	15,000.00	15,000.00	15,000.00
501003	Payroll Benefits	.00	.00	.00
501003-01	Payroll Benefits - Recreation Benefit	29,190.00	29,190.00	31,500.00
501003-04	Payroll Benefits - Housing Allowance	30,000.00	30,000.00	30,000.00
501003-06	Payroll Benefits - Retirement	154,169.00	154,169.00	185,764.00
501003-08	Payroll Benefits - Medicare	24,390.00	24,390.00	25,301.00
501003-09	Payroll Benefits - Fica	6,547.00	6,547.00	6,943.00
501003-10	Payroll Benefits - Health Insurance	575,929.00	575,929.00	563,457.00
501003-11	Payroll Benefits - Seasonal Health Insurance	.00	.00	.00
501003-12	Payroll Benefits - Health Reimbursement	.00	.00	.00
501003-13	Payroll Benefits - Dental Insurance	7,684.00	7,684.00	8,298.00
501003-14	Payroll Benefits - Vision Insurance	3,333.00	3,333.00	3,333.00
501003-15	Payroll Benefits - Standard - Life / AD& D	10,501.00	10,501.00	11,054.00
501003-16	Payroll Benefits - Cigna - Life/AD&D	.00	.00	.00
501003-17	Payroll Benefits - Dependant Life	169.00	169.00	169.00
501003-18	Payroll Benefits - Long Term Disability	13,736.00	13,736.00	14,423.00
501003-19	Payroll Benefits - Unemployment Insurance	3,535.00	3,535.00	3,671.00
501003-20	Payroll Benefits - Workmans Comp	1,584.00	1,584.00	1,180.00
501003-21	Payroll Benefits - Taxable Life	.00	.00	.00
501004	Training/ Registrations	30,350.00	30,350.00	30,000.00
501005-01	Travel & Meeting Expenses - Marketing	37,500.00	30,000.00	40,000.00
501005-02	Travel & Meeting Expenses - Groups	89,000.00	89,000.00	100,000.00
501005-03	Travel & Meeting Expenses - Special Events	7,500.00	7,500.00	7,500.00
	Personnel Services Totals	$2,792,731.00	$2,785,231.00	$2,898,255.00
	Purchased Services			
502001	Legal Fees Special Counsel	.00	.00	.00
502002	Consultant	.00	.00	.00
502003	Contract Service	37,000.00	30,000.00	58,000.00
502004	Telephone	14,720.00	14,720.00	14,720.00
502007-01	Maintenance Agreements - Copier	5,000.00	3,000.00	3,000.00
502008-01	Repairs - Equipment	2,000.00	2,000.00	2,000.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**009 - Tourism Fund**			
EXPENSE				
Purchased Services				
502009-01	Mailing - Postage	3,500.00	1,000.00	2,500.00
502009-03	Mailing - Tradeshows	2,000.00	1,000.00	1,500.00
502010-03	Utilities - Electric	1,000.00	1,000.00	1,000.00
502013-01	Leased Equipment - Copier	6,000.00	6,000.00	6,000.00
502013-11	Leased Equipment - Interest	.00	.00	.00
502013-12	Leased Equipment - Principal	.00	.00	.00
502017	Audit	9,191.00	9,191.00	10,110.00
502019	Software Licensing	60,200.00	60,200.00	64,200.00
502029	Accounting & Administrative Fee	35,224.00	35,224.00	36,985.00
	Purchased Services Totals	$175,835.00	$163,335.00	$200,015.00
Operating & Maintenance				
503001-02	Advertising - Jobs	.00	.00	.00
503002	Dues, Memberships, Subscriptions	19,425.00	19,425.00	22,564.00
503003	Miscellaneous	16,000.00	16,000.00	15,000.00
503005-01	Supplies - Office	12,000.00	18,000.00	10,000.00
503005-30	Supplies - Events	20,000.00	20,000.00	25,000.00
503006	Equipment	.00	.00	.00
503007-01	Building Lease Payments - Rent	123,600.00	8,300.00	8,632.00
503007-02	Building Lease Payments - CAMS	8,015.00	8,015.00	8,688.00
503007-06	Building Lease Payments - Town Hall	.00	118,469.00	122,023.00
503007-11	Building Lease Payments - Rent Interest	.00	.00	.00
503007-12	Building Lease Payments - Rent principal	.00	.00	.00
503008-01	Insurance - Building	272.00	272.00	104.00
503008-02	Insurance - Vehicle	360.00	360.00	623.00
503009-01	Vehicle Expenses - Fuel	2,800.00	2,800.00	1,500.00
503009-02	Vehicle Expenses - Oil	.00	.00	.00
503009-03	Vehicle Expenses - Parts & Supplies	990.00	3,000.00	1,500.00
503009-04	Vehicle Expenses - Equipment	.00	.00	.00
503009-06	Vehicle Expenses - Labor	3,500.00	3,500.00	4,000.00
503027	Office Equipment	10,000.00	10,000.00	10,000.00
503028	Sky Cab/Skittles	54,000.00	54,000.00	70,000.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**009 - Tourism Fund**			
EXPENSE				
Operating & Maintenance				
	Operating & Maintenance Totals	$270,962.00	$282,141.00	$299,634.00
Capital				
507001-01	Cash Purchases - Vehicles	.00	.00	.00
507001-20	Cash Purchases - Other	.00	.00	.00
507020-01	Capital Other - Leases	.00	.00	56,665.00
	Capital Totals	$0.00	$0.00	$56,665.00
Transfers Out				
510001	Transfer Out to General	.00	.00	.00
510055	Transfer Out to CIP	575,000.00	575,000.00	825,000.00
510055-03	Transfer Out CIP - Housing	.00	4,600,000.00	5,000,000.00
510056	Transfer Out CERF	.00	.00	.00
	Transfers Out Totals	$575,000.00	$5,175,000.00	$5,825,000.00
Other Expenditures				
511001	Write Offs Accounts Receivables	.00	.00	.00
	Other Expenditures Totals	$0.00	$0.00	$0.00
Marketing				
550001	Airline Support	40,000.00	40,000.00	40,000.00
550001-01	Airline Support - Delta	.00	.00	.00
550002	Signage	40,000.00	32,500.00	30,000.00
550003	Premiums	70,000.00	70,000.00	75,000.00
550004-01	Summer Marketing - Collateral	100,000.00	100,000.00	100,000.00
550004-02	Summer Marketing - Advertising	740,000.00	740,000.00	809,000.00
550004-03	Summer Marketing - Photography	63,000.00	63,000.00	84,000.00
550005-01	Winter Marketing - Collateral	90,000.00	90,000.00	90,000.00
550005-02	Winter Marketing - Advertising	820,000.00	820,000.00	900,000.00
550005-03	Winter Marketing - Photography	63,000.00	63,000.00	85,000.00
550006-01	Online - Web Design & Maintenance	40,000.00	40,000.00	30,000.00
550006-02	Online - Social Media	65,000.00	55,000.00	32,000.00
550006-03	Online - Search Engine Optimization & Marketing	117,000.00	117,000.00	137,000.00
550006-04	Online - E-mail & Content Marketing	17,000.00	15,000.00	13,500.00
550006-05	Online - Miscellaneous	2,500.00	2,500.00	2,500.00
550007	RRC Occupancy	.00	.00	.00

Budget Worksheet Report

Budget Year 2024

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund **009 - Tourism Fund**				
EXPENSE				
Marketing				
550009	Competitive Analysis	29,000.00	29,000.00	50,000.00
550012	Ice Age Discovery Center	225,000.00	225,000.00	75,000.00
550013	Research Survey	15,000.00	15,000.00	45,000.00
550014-01	Marketing - Collateral	5,000.00	5,000.00	5,000.00
550014-02	Marketing - Industry Print Ads	106,000.00	106,000.00	106,000.00
550014-03	Marketing - Online	78,500.00	78,500.00	87,500.00
550015-01	Direct Sales - Tradeshows	72,800.00	105,000.00	110,345.00
550015-03	Direct Sales - Client Entertainment	40,000.00	35,000.00	40,000.00
550015-04	Direct Sales - FAM	116,000.00	116,000.00	166,000.00
550016	Support for Groups	139,000.00	100,000.00	100,000.00
550017	One Time Expenses	15,000.00	15,000.00	.00
	Marketing Totals	$3,108,800.00	$3,077,500.00	$3,212,845.00
Special Events				
550008	Sponsorship Tool	13,000.00	13,000.00	13,000.00
550010	Summer Events	1,230,000.00	1,230,000.00	1,164,900.00
550010-01	Town Services	150,000.00	150,000.00	150,000.00
550011	Winter Events	845,000.00	845,000.00	775,000.00
	Special Events Totals	$2,238,000.00	$2,238,000.00	$2,102,900.00
Client Interaction and Public Relations				
560001	Public Relations	153,000.00	153,000.00	153,000.00
560002	Rebate	55,000.00	49,450.00	80,000.00
560003	Stimulus Rebate	.00	.00	.00
	Client Interaction and Public Relations Totals	$208,000.00	$202,450.00	$233,000.00
	EXPENSE TOTALS	$9,369,328.00	$13,923,657.00	$14,828,314.00
	Fund **009 - Tourism Fund** Totals			
	REVENUE TOTALS	$11,693,221.00	$13,899,929.00	$14,109,660.00
	EXPENSE TOTALS	$9,369,328.00	$13,923,657.00	$14,828,314.00
	Fund **009 - Tourism Fund** Totals	$2,323,893.00	($23,728.00)	($718,654.00)

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**011 - Renewable Energy Offset**			
REVENUE				
Charges for Service				
404071	Special Events Revenue	.00	.00	.00
404072	Renewable Energy Offset	5,000.00	70,000.00	20,000.00
	Charges for Service Totals	$5,000.00	$70,000.00	$20,000.00
Miscellaneous				
407001	Interest Income	3,323.00	41,656.00	27,363.00
	Miscellaneous Totals	$3,323.00	$41,656.00	$27,363.00
	REVENUE TOTALS	$8,323.00	$111,656.00	$47,363.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**011 - Renewable Energy Offset**			
EXPENSE				
Purchased Services				
502003	Contract Service	300,000.00	300,000.00	300,000.00
502010-07	Utilities- Holy Cross PuRE Program	.00	.00	.00
	Purchased Services Totals	$300,000.00	$300,000.00	$300,000.00
Operating & Maintenance				
503003	Miscellaneous	30,000.00	30,000.00	30,000.00
	Operating & Maintenance Totals	$30,000.00	$30,000.00	$30,000.00
Transfers Out				
510055	Transfer Out to CIP	.00	.00	.00
	Transfers Out Totals	$0.00	$0.00	$0.00
	EXPENSE TOTALS	$330,000.00	$330,000.00	$330,000.00
Fund	**011 - Renewable Energy Offset** Totals			
	REVENUE TOTALS	$8,323.00	$111,656.00	$47,363.00
	EXPENSE TOTALS	$330,000.00	$330,000.00	$330,000.00
Fund	**011 - Renewable Energy Offset** Totals	($321,677.00)	($218,344.00)	($282,637.00)

Budget Worksheet Report

Budget Year 2024

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**012 - POST Grant**			
REVENUE				
Intergovernmental Revenue				
402005-09	Grants- Police Training	110,746.00	207,755.00	62,182.00
	Intergovernmental Revenue Totals	$110,746.00	$207,755.00	$62,182.00
	REVENUE TOTALS	$110,746.00	$207,755.00	$62,182.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund **012 - POST Grant**				
EXPENSE				
POST Grant				
565001	POST Training	.00	.00	.00
565001-98	POST Training Jan-June	70,288.00	57,044.00	51,800.00
565001-99	POST Training July-Dec	.00	57,391.00	.00
565002	POST Scholarships	.00	.00	.00
565002-01	POST Scholarships Jan-June	22,558.00	35,802.00	.00
565002-02	POST Scholarships July-Dec	.00	27,476.00	.00
565003	POST Grant Contract Service	.00	.00	.00
565003-01	POST Grant Contract Service Jan-June	7,542.00	6,285.00	6,921.00
565003-02	POST Grant Contract Service July-Dec	.00	6,922.00	.00
565004	POST Equipment	.00	.00	.00
565004-01	POST Equipment Jan-June	4,056.00	4,056.00	.00
565004-02	POST Equipment July-Dec	.00	1,760.00	.00
565005	POST Grant Management	.00	.00	.00
565005-01	POST Grant Management Jan-June	6,302.00	7,559.00	3,461.00
565005-02	POST Grant Management July-Dec	.00	3,460.00	.00
	POST Grant Totals	$110,746.00	$207,755.00	$62,182.00
	EXPENSE TOTALS	$110,746.00	$207,755.00	$62,182.00
	Fund **012 - POST Grant** Totals			
	REVENUE TOTALS	$110,746.00	$207,755.00	$62,182.00
	EXPENSE TOTALS	$110,746.00	$207,755.00	$62,182.00
	Fund **012 - POST Grant** Totals	$0.00	$0.00	$0.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**050 - Debt Service Funds**			
REVENUE				
Taxes				
401001-01	Property Taxes - Current Taxes	262,194.00	262,194.00	262,082.00
	Taxes Totals	$262,194.00	$262,194.00	$262,082.00
Miscellaneous				
407001	Interest Income	.00	.00	.00
407003	Miscellaneous Income	.00	.00	.00
	Miscellaneous Totals	$0.00	$0.00	$0.00
Other Financing Sources				
413001	Proceeds From Bond Issue	.00	.00	.00
413001-01	Proceeds from COP	.00	.00	.00
413001-02	Proceeds from Note	.00	.00	.00
413001-03	Issuance-Premium	.00	.00	.00
	Other Financing Sources Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$262,194.00	$262,194.00	$262,082.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund **050 - Debt Service Funds**				
EXPENSE				
Other Financing Uses				
520004	Cost of Issuance	.00	.00	.00
520004-01	Cost of Issuance - Underwriters Discount	.00	.00	.00
520005	Refunding Bond Escrow	.00	.00	.00
	Other Financing Uses Totals	$0.00	$0.00	$0.00
Debt Expense				
520001	Bond Principal	.00	.00	.00
520001-01	Bond Principal - Operations Facility	.00	.00	.00
520001-02	Bond Principal - Road	.00	.00	.00
520001-03	Bond Principal - Droste	.00	.00	.00
520001-04	Bond Principal - Rodeo	.00	.00	.00
520001-05	Bond Principal - Pool	.00	.00	.00
520001-06	Bond Principal - Recreation Center	240,000.00	240,000.00	245,000.00
520002	Bond Interest	.00	.00	.00
520002-01	Bond Interest - Operations Facility	.00	.00	.00
520002-02	Bond Interest - Road	.00	.00	.00
520002-03	Bond Interest - Droste	.00	.00	.00
520002-04	Bond Interest - Rodeo	.00	.00	.00
520002-05	Bond Interest - Pool	.00	.00	.00
520002-06	Bond Interest - Recreation Center	21,194.00	21,194.00	16,082.00
520003	Bond Bank Fees	.00	.00	.00
520003-01	Bond Bank Fees - Operations Facility	.00	.00	.00
520003-02	Bond Bank Fees - Road	.00	.00	.00
520003-03	Bond Bank Fees - Droste	.00	.00	.00
520003-04	Bond Bank Fees - Rodeo	.00	.00	.00
520003-05	Bond Bank Fees - Pool	.00	.00	.00
520003-06	Bond Bank Fees - Recreation Center	1,000.00	1,000.00	1,000.00
	Debt Expense Totals	$262,194.00	$262,194.00	$262,082.00
	EXPENSE TOTALS	$262,194.00	$262,194.00	$262,082.00
	Fund **050 - Debt Service Funds** Totals			
	REVENUE TOTALS	$262,194.00	$262,194.00	$262,082.00
	EXPENSE TOTALS	$262,194.00	$262,194.00	$262,082.00
	Fund **050 - Debt Service Funds** Totals	$0.00	$0.00	$0.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**055 - Capital Improvement Program**			
REVENUE				
Intergovernmental Revenue				
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	2,762,280.00	.00	.00
402005-12	Grants - MMOF	.00	.00	.00
402005-16	Grants - Federal Mall Transit	13,500,000.00	.00	.00
402005-17	Grants - Colorado Energy Office	18,000.00	18,000.00	.00
402005-18	Grants - MMOF #2	1,500,000.00	.00	.00
402005-19	Grants - State Mall Transit	4,500,000.00	.00	.00
402009	DOLA-Phase 1	109,513.00	109,513.00	.00
402009-02	DOLA-Phase 2	644,296.00	200,000.00	444,296.00
	Intergovernmental Revenue Totals	$23,034,089.00	$327,513.00	$444,296.00
Contributions				
406007-03	Donations - Trails	200,000.00	200,000.00	.00
406008	EOTC	6,000,000.00	.00	6,000,000.00
406010	CORE	.00	.00	50,000.00
406011	Contributions Holy Cross	140,425.00	140,425.00	.00
406012	RFTA Contributions	2,000,000.00	.00	500,000.00
	Contributions Totals	$8,340,425.00	$340,425.00	$6,550,000.00
Miscellaneous				
407003	Miscellaneous Income	115,000.00	115,000.00	.00
	Miscellaneous Totals	$115,000.00	$115,000.00	$0.00
Transfer In From Other Funds				
408001	Transfer In General	3,502,000.00	4,002,000.00	2,680,557.00
408006	Transfer In RETT	11,570,000.00	12,170,000.00	2,125,000.00
408007	Transfer In Road	.00	.00	.00
408008	Transfer In Excise	800,000.00	800,000.00	631,675.00
408009	Transfer in Tourism	375,000.00	575,000.00	825,000.00
408009-01	Transfer in Tourism for Housing	.00	4,600,000.00	5,000,000.00
408010	Transfer In Group Sales	200,000.00	.00	.00
408011	Transfer In REOP	.00	.00	.00
408060	Transfer In Housing	900,000.00	900,000.00	900,000.00
408061	Transfer In Mountain View	.00	.00	.00
	Transfer In From Other Funds Totals	$17,347,000.00	$23,047,000.00	$12,162,232.00
Other Financing Sources				
413001-05	Other Financing Sources - Other	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**055 - Capital Improvement Program**			
REVENUE				
Other Financing Sources				
	Other Financing Sources Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$48,836,514.00	$23,829,938.00	$19,156,528.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**055 - Capital Improvement Program**			
EXPENSE				
Capital				
507020	Capital Other	.00	.00	.00
507020-99	Capital Other - Prior Year Projects	.00	.00	.00
507021	Capital Projects Hard Costs	.00	.00	.00
507021-01	Capital Projects Hard Costs - Development Charges	.00	.00	.00
507021-02	Capital Projects Hard Costs - Site Construction	.00	.00	.00
507021-03	Capital Projects Hard Costs - Contingency	.00	.00	.00
507022	Capital Projects Soft Costs	.00	.00	.00
507022-01	Capital Projects Soft Costs - Consultants	.00	.00	.00
507022-02	Capital Projects Soft Costs - Other Costs ROI	.00	.00	.00
507022-03	Capital Projects Soft Costs - Owners Rep	.00	.00	.00
507022-04	Capital Projects Soft Costs - Miscellaneous	.00	.00	.00
571001	MBCx Project	.00	.00	.00
571002	Marketing Reconfiguration Improvements	.00	.00	.00
571003	Town Hall Parking Expansion	.00	.00	.00
571005	Little Red Schoolhouse Expansion	.00	.00	300,000.00
571302	Public Works Facility Fuel Island	.00	.00	.00
571303	PW Facility Remodel	.00	.00	.00
571402	Town Park Station Concrete Project	90,322.00	90,322.00	.00
571403	Mall - RFTA Depot	33,598,774.00	240,000.00	9,500,000.00
571404	Bus Stop Improvement Project	25,000.00	25,000.00	210,000.00
571405	Parcel C Restroom Repair & Remodel	.00	.00	.00
571406	Meadow Ranch Bus Stop Project	237,380.00	237,380.00	.00
571408	Daly Lane Depot Roof	.00	.00	.00
571409	Electric Vehicle Stations	92,000.00	92,000.00	150,000.00
571410	Bus Facility Feasibility Study	.00	.00	.00
571411	Computer aided dispatch/automated vehicle locator	250,000.00	250,000.00	900,000.00
571412	New WeCycle Stations	.00	.00	55,000.00
571501	Town Park Phase 1	4,373,201.00	3,000,000.00	3,473,201.00
571502	Pool Shade Structure	.00	.00	.00
571503	Water Slide - Replace slide & add'l slide	.00	.00	400,000.00
571504	Pool Refurbishment	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**055 - Capital Improvement Program**			
EXPENSE	*Capital*			
571506	Recreation Center Locker Room Expansion	35,000.00	35,000.00	.00
571508	Rec Center - Pool Rehabilitation	.00	.00	.00
572000	Hard Surface Trail Improvements	576,061.00	451,061.00	800,000.00
572001	Bike Skills Trail	.00	.00	.00
572004	Softball Field Redesign	.00	.00	.00
572006	Ice Rink Relocation	.00	.00	.00
572007	Town Park Station Pond-Outlet Structure Improvements	.00	.00	.00
572008	Ice Rink Equipment	.00	.00	.00
572012	Soft Surface Trail Improvements	72,525.00	72,525.00	25,000.00
572014	Skatepark Repairs	.00	.00	.00
572017	Playground Restoration Project	60,000.00	.00	60,000.00
572018	Town Park Phase 2	1,000,000.00	.00	.00
573001	Retaining Wall Replacement Program	145,000.00	145,000.00	70,000.00
573002	Guardrail Relplacement Program	.00	.00	.00
573003	Median Improvements	35,000.00	35,000.00	.00
573200	Brush Creek/Wood Road Intersection Improvements	.00	.00	.00
573201	Brush Creek/Owl Creek Road Intersection Improvements	4,420,070.00	4,420,070.00	.00
573202	Bridge Program	.00	.00	.00
573207	Paving Projects	400,000.00	400,000.00	420,000.00
573208	Brush Creek/Owl Creek Roundabout	.00	.00	250,000.00
573600	Way Finding Sign Program	.00	.00	.00
573601	Fairway 3 Bike Path Restoration Project	.00	.00	.00
573606	Wood Bridge Maintenance/Upgrades	297,675.00	227,675.00	.00
573607	Trail Way Finding Program	.00	.00	.00
573610	Brush Creek Road Crossing Improvements	.00	.00	.00
573612	Walkway-Faraway to Upper Kearns	.00	.00	.00
573615	Brush Creek Road Pedestrian Improve - Upper Kearns to Divide Rd	60,000.00	60,000.00	.00
573616	Brush Creek Road Pedestrian Improvements - Mtn View to Mall	638,870.00	.00	638,870.00
573617	Brush Creek Road Pedestrian Improvements-Sinclair Road Intersect	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**055 - Capital Improvement Program**			
EXPENSE				
Capital				
573618	Brush Creek Road Pedestrian Improvements-Town Park Station	.00	.00	.00
573619	Highline Road Pedestrian Improvements	238,872.00	11,000.00	227,872.00
573625	Brush Creek Road to Brush Creek Lane	.00	.00	.00
573626	Connecting Village Nodes	400,000.00	.00	400,000.00
574000	MBCx Snowmelt Implementation Design	.00	.00	.00
574001	Snowmelt BV Controls Project	.00	.00	.00
574002	Snowmelt Lot 2 Boiler Replacement Project	.00	.00	.00
574003	Snowmelt Parcel C Boiler Replacement Project	.00	.00	.00
574004	Snowmelt TOV Boiler Replacement Project	21,721.00	21,721.00	.00
574005	Snowmelt BV Boiler Project	141,992.00	141,992.00	.00
574007	Upper Town Hall Entry and Lights	.00	.00	.00
574008	Solar Renewables Project	.00	.00	.00
574009	Micro Hydro Renewables Project	.00	.00	.00
574010	Snowmelt - Lower Carriageway Snowmelt Vault	500,000.00	500,000.00	.00
575000	Stormwater and Drainage	18,188.00	18,188.00	50,000.00
575001	Brush Creek Stream Restoration Project	.00	.00	.00
575002	Brush Creek Culvert - Kearns Road	6,500,000.00	3,800,000.00	2,700,000.00
576100	Community Plan Update	.00	.00	.00
576102	Parks, Open Space, Trails and Rec Master Plan POSTR	.00	.00	.00
576103	Community Connectivity Plan	.00	.00	.00
576104	Entryway (Phase III) Planning Project	.00	.00	.00
577000	Parking Lot Permitting System	85,000.00	35,557.00	100,000.00
577001	GIS Systems Enhancement	.00	.00	.00
577003	Enterprise Content Management -Laserfiche	.00	.00	.00
577004	Network Cabling Enhancements	.00	.00	.00
577006	Municipal Fiber Network or Wireless Mesh	1,174,203.00	200,000.00	974,203.00
577007	Council Chambers and Meeting Room AV	.00	.00	.00
577008	800 Mhz Radio System	.00	.00	.00
577010	Fiber Project	646,137.00	646,137.00	.00
578000	Creekside exterior housing renovations	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**055 - Capital Improvement Program**			
EXPENSE				
Capital				
578001	Draw Site Employee Housing Project	456,499.00	456,499.00	500,000.00
578002	Brush Creek & Palisades- Building Renovations	.00	.00	.00
578003	Villas North-Exterior	.00	.00	.00
578005	Mountain View I Renovation Design	3,733,080.00	3,733,080.00	.00
578006	Mountain View II- Interior Renovations	.00	.00	.00
578007	Coffey Place	.00	.00	.00
578008	Housing Land Opportunities	18,000.00	.00	25,000.00
578009	Carriageway Apartments	.00	.00	75,000.00
578010	Daly Townhomes Retaining Wall	.00	.00	.00
578011	Snowmass Inn-Interior	227,543.00	227,543.00	.00
578012	Housing Master Plan	.00	.00	.00
578013	Snowmass Inn-Exterior	.00	.00	300,000.00
578014	Mountain View I - Interior Renovations	.00	.00	.00
578015	Next Project	.00	.00	.00
578016	Housing at Public Works	.00	.00	.00
578017	Faraway Apartments	.00	.00	4,675,000.00
578018	WMRHC Buy-Down Program	.00	.00	250,000.00
578019	Mountain View II- Exterior Renovations	.00	.00	.00
579001	Solid Waste Management Plan	.00	.00	.00
579002	Town Hall Trash/Recycle Dumpster Shed	36,500.00	36,500.00	125,000.00
579300	Snowmass Tourism Product Enhancement	400,000.00	400,000.00	400,000.00
579301	Stage Roof	.00	.00	.00
579302	Fanny Hill Improvements	193,757.00	193,757.00	100,000.00
579303	Discovery, Next Phase	.00	.00	75,000.00
579304	Large Mastodon	.00	.00	250,000.00
579400	Supplemental Project Costs	805,000.00	1,000,000.00	1,000,000.00
	Capital Totals	$62,003,370.00	$21,203,007.00	$29,479,146.00
	EXPENSE TOTALS	$62,003,370.00	$21,203,007.00	$29,479,146.00
Fund	**055 - Capital Improvement Program** Totals			
	REVENUE TOTALS	$48,836,514.00	$23,829,938.00	$19,156,528.00
	EXPENSE TOTALS	$62,003,370.00	$21,203,007.00	$29,479,146.00

Budget Worksheet Report

Budget Year 2024

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**055 - Capital Improvement Program** Totals	($13,166,856.00)	$2,626,931.00	($10,322,618.00)

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**056 - Capital Equipment Reserve Fund**			
REVENUE				
Intergovernmental Revenue				
402005-04	Grants - FTA/State Grants	384,109.00	467,493.00	.00
	Intergovernmental Revenue Totals	$384,109.00	$467,493.00	$0.00
Transfer In From Other Funds				
408001	Transfer In General	330,000.00	330,000.00	330,000.00
408006	Transfer In RETT	.00	.00	.00
408006-01	Transfer In RETT - Parks and Trails	30,000.00	30,000.00	30,000.00
408006-02	Transfer In RETT - Pool and Recreation	5,000.00	5,000.00	5,000.00
408006-03	Transfer In RETT - Transportation	705,000.00	705,000.00	705,000.00
408007	Transfer In Road	350,000.00	350,000.00	350,000.00
408009	Transfer in Tourism	.00	.00	.00
408010	Transfer In Group Sales	.00	.00	.00
	Transfer In From Other Funds Totals	$1,420,000.00	$1,420,000.00	$1,420,000.00
Sale of Assets				
410001	General Assets	.00	.00	.00
	Sale of Assets Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$1,804,109.00	$1,887,493.00	$1,420,000.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**056 - Capital Equipment Reserve Fund**			
EXPENSE				
Capital				
507004	Capital Town Clerk	38,331.00	.00	120,170.00
507006	Capital Community Development	.00	.00	40,638.00
507007	Capital Public Safety	.00	.00	.00
507008	Capital Transportation	591,218.00	590,681.00	300,399.00
507009-11	Capital Parks & Recreation - Parks and Trails CERF	70,780.00	40,373.00	13,525.00
507009-12	Capital Parks & Recreation - Pool and Rec CERF	40,500.00	40,500.00	.00
507010	Capital Facility Management	63,490.00	.00	59,536.00
507011	Capital Road	1,079,654.00	338,000.00	632,221.00
507012	Capital Solid Waste	460,206.00	466,606.00	331,257.00
507013	Capital Shop	.00	.00	.00
507016	Capital Public Works Admin	26,218.00	.00	39,453.00
507019	Capital Tourism	.00	.00	.00
	Capital Totals	$2,370,397.00	$1,476,160.00	$1,537,199.00
	EXPENSE TOTALS	$2,370,397.00	$1,476,160.00	$1,537,199.00
Fund	**056 - Capital Equipment Reserve Fund** Totals			
	REVENUE TOTALS	$1,804,109.00	$1,887,493.00	$1,420,000.00
	EXPENSE TOTALS	$2,370,397.00	$1,476,160.00	$1,537,199.00
Fund	**056 - Capital Equipment Reserve Fund** Totals	($566,288.00)	$411,333.00	($117,199.00)

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**060 - Housing Fund**			
REVENUE				
Licenses & Permits				
403009	Short-term Rental Permits	.00	300,000.00	360,000.00
	Licenses & Permits Totals	$0.00	$300,000.00	$360,000.00
Miscellaneous				
407001	Interest Income	45,980.00	179,000.00	84,111.00
407003	Miscellaneous Income	2,000.00	2,000.00	2,000.00
407004	Insurance Recovery	.00	6,249.00	.00
407007-02	Employee Housing - Reserve Public Works	1,200.00	1,200.00	1,200.00
407008	Accounts Payable Write Offs	.00	.00	.00
407050	Labor Material Supplies	1,500.00	1,500.00	1,500.00
407051	Late Fees and NSF Fees	1,500.00	1,500.00	1,500.00
407052	Laundry	29,500.00	29,500.00	29,500.00
407053	Application Fees	2,500.00	2,500.00	2,500.00
407054	Resale Fees	5,000.00	5,000.00	7,000.00
407055	Parking Fees	5,000.00	5,000.00	4,000.00
	Miscellaneous Totals	$94,180.00	$233,449.00	$133,311.00
Transfer In From Other Funds				
408001	Transfer In General	14,150.00	14,150.00	.00
408061	Transfer In Mountain View	.00	.00	.00
	Transfer In From Other Funds Totals	$14,150.00	$14,150.00	$0.00
Rental Income				
407007-01	Employee Housing - Rent Public Works	13,440.00	13,440.00	13,978.00
407007-03	Employee Housing - Country Club Townhome	75,890.00	75,890.00	79,023.00
411001-01	Rent - Brush Creek	192,900.00	192,900.00	202,260.00
411001-02	Rent - Creekside	625,376.00	625,376.00	652,320.00
411001-03	Rent - Palisades	274,440.00	274,440.00	286,224.00
411001-04	Rent - Villas North	397,200.00	397,200.00	413,722.00
411001-05	Rent - Vacancy Factor	(6,500.00)	(6,500.00)	(6,500.00)
411001-06	Rent - Mountain View	1,143,705.00	1,143,705.00	1,191,180.00
411001-07	Rent - Mountain View II	281,808.00	281,808.00	294,360.00
	Rental Income Totals	$2,998,259.00	$2,998,259.00	$3,126,567.00
Non-Operating				
412002	Contributed Capital	.00	.00	.00
	Non-Operating Totals	$0.00	$0.00	$0.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**060 - Housing Fund**			
REVENUE				
Other Financing Sources				
413001-04	Lease proceeds	.00	.00	6,174.00
	Other Financing Sources Totals	$0.00	$0.00	$6,174.00
	REVENUE TOTALS	$3,106,589.00	$3,545,858.00	$3,626,052.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**060 - Housing Fund**			
EXPENSE				
Personnel Services				
501001-01	Payroll - Regular	759,380.00	759,380.00	840,731.00
501001-05	Payroll - Receptionist	.00	.00	.00
501001-06	Payroll - Snowremoval	.00	.00	.00
501001-07	Payroll - Groundskeeper	.00	.00	.00
501002-01	Payroll Overtime Regular	6,000.00	6,000.00	8,000.00
501003	Payroll Benefits	.00	.00	.00
501003-01	Payroll Benefits - Recreation Benefit	12,510.00	12,510.00	13,500.00
501003-06	Payroll Benefits - Retirement	72,830.00	72,830.00	88,426.00
501003-08	Payroll Benefits - Medicare	11,098.00	11,098.00	12,278.00
501003-09	Payroll Benefits - Fica	.00	.00	.00
501003-10	Payroll Benefits - Health Insurance	365,537.00	365,537.00	352,713.00
501003-11	Payroll Benefits - Seasonal Health Insurance	.00	.00	.00
501003-12	Payroll Benefits - Health Reimbursement	.00	.00	.00
501003-13	Payroll Benefits - Dental Insurance	4,322.00	4,322.00	4,668.00
501003-14	Payroll Benefits - Vision Insurance	1,875.00	1,875.00	1,875.00
501003-15	Payroll Benefits - Standard - Life / AD& D	4,961.00	4,961.00	5,475.00
501003-16	Payroll Benefits - Cigna - Life/AD&D	.00	.00	.00
501003-17	Payroll Benefits - Dependant Life	95.00	95.00	95.00
501003-18	Payroll Benefits - Long Term Disability	6,489.00	6,489.00	7,163.00
501003-19	Payroll Benefits - Unemployment Insurance	1,531.00	1,531.00	1,693.00
501003-20	Payroll Benefits - Workmans Comp	9,344.00	9,344.00	7,771.00
501003-21	Payroll Benefits - Taxable Life	.00	.00	.00
501004	Training/ Registrations	1,300.00	1,300.00	1,500.00
501005	Travel & Meeting Expenses	750.00	750.00	1,000.00
	Personnel Services Totals	$1,258,022.00	$1,258,022.00	$1,346,888.00
Purchased Services				
502001	Legal Fees Special Counsel	.00	.00	.00
502003	Contract Service	55,000.00	80,000.00	80,000.00
502003-04	Contract Service - Fire Extinguisher Maintenance	2,215.00	2,215.00	2,215.00
502003-05	Contract Service - Backflow Test & Maintenance	3,300.00	3,300.00	3,300.00
502003-06	Contract Service - Boiler Inspections Cleaning	1,650.00	1,650.00	1,650.00
502004	Telephone	1,200.00	1,200.00	1,400.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**060 - Housing Fund**			
EXPENSE				
Purchased Services				
502006-01	Building Maintenance - General	12,700.00	18,000.00	18,000.00
502006-06	Building Maintenance - Carpet Labor	17,820.00	10,000.00	10,000.00
502006-07	Building Maintenance - Carpet Cleaning	4,250.00	2,000.00	2,500.00
502006-08	Building Maintenance - Drapery Cleaning	300.00	300.00	300.00
502006-09	Building Maintenance - Formica Repairs	750.00	750.00	750.00
502006-10	Building Maintenance - Painting	.00	1,000.00	1,000.00
502007-01	Maintenance Agreements - Copier	1,544.00	1,544.00	1,544.00
502007-02	Maintenance Agreements - Software	11,000.00	11,000.00	12,000.00
502008-01	Repairs - Equipment	.00	.00	.00
502008-02	Repairs - Vehicles	1,500.00	1,500.00	1,500.00
502008-03	Repairs - Radios	400.00	400.00	400.00
502009-01	Mailing - Postage	50.00	50.00	50.00
502009-02	Mailing - Freight & Shipping	.00	.00	.00
502010	Utilities	.00	.00	.00
502010-01	Utilities - Water & Sanitation	171,050.00	171,050.00	179,603.00
502010-02	Utilities - Gas	34,385.00	34,385.00	35,588.00
502010-03	Utilities - Electric	55,550.00	55,550.00	55,550.00
502010-04	Utilities - Trash	63,990.00	63,990.00	63,990.00
502013-01	Leased Equipment - Copier	700.00	700.00	700.00
502013-11	Leased Equipment - Interest	.00	.00	.00
502013-12	Leased Equipment - Principal	.00	.00	.00
502017	Audit	11,045.00	11,045.00	12,150.00
502021	Professional Services	2,000.00	2,000.00	2,000.00
502024	Weed Control	650.00	650.00	650.00
502028	Bank/Trustee Fees	700.00	500.00	200.00
502029	Accounting & Administrative Fee	35,225.00	35,225.00	36,986.00
502031	Homeowners Assessment	38,046.00	38,046.00	39,187.00
	Purchased Services Totals	$527,020.00	$548,050.00	$563,213.00
Operating & Maintenance				
503001-02	Advertising - Jobs	.00	.00	.00
503001-05	Advertising - Other	5,800.00	5,800.00	5,800.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**060 - Housing Fund**			
EXPENSE				
Operating & Maintenance				
503002	Dues, Memberships, Subscriptions	600.00	600.00	600.00
503003	Miscellaneous	1,475.00	1,475.00	1,475.00
503003-01	Misc-Deductibles	1,000.00	1,000.00	1,000.00
503004	Printing	375.00	375.00	375.00
503005-01	Supplies - Office	1,450.00	1,450.00	1,450.00
503005-02	Supplies - Building	2,000.00	2,000.00	5,000.00
503005-03	Supplies - Cleaning	1,750.00	1,750.00	1,750.00
503005-09	Supplies - Tools	1,250.00	1,250.00	1,250.00
503005-12	Supplies - Landscaping	1,175.00	1,175.00	1,175.00
503005-21	Supplies - Carpet	23,100.00	23,100.00	23,100.00
503005-22	Supplies - Maintenance	16,400.00	16,400.00	18,000.00
503005-23	Supplies - Painting	4,700.00	4,700.00	4,700.00
503005-24	Supplies - Plumbing	3,100.00	3,100.00	5,500.00
503005-25	Supplies - Laundry	575.00	575.00	575.00
503005-26	Supplies - Appliance Parts	1,200.00	1,200.00	1,200.00
503005-27	Supplies - Siding	525.00	525.00	500.00
503006	Equipment	2,600.00	2,600.00	2,600.00
503008-01	Insurance - Building	103,896.00	103,896.00	134,539.00
503008-02	Insurance - Vehicle	677.00	677.00	808.00
503008-03	Insurance - Other	.00	.00	.00
503009-01	Vehicle Expenses - Fuel	19,000.00	19,000.00	15,000.00
503009-02	Vehicle Expenses - Oil	.00	.00	.00
503009-03	Vehicle Expenses - Parts & Supplies	9,000.00	9,000.00	9,500.00
503009-04	Vehicle Expenses - Equipment	600.00	600.00	1,000.00
503009-06	Vehicle Expenses - Labor	4,000.00	4,000.00	5,500.00
503012-01	Public Relations - Tenant Party	1,500.00	1,500.00	1,500.00
503013	Uniforms	2,500.00	2,500.00	3,000.00
503025	PMH Resale Expenses	400.00	400.00	400.00
	Operating & Maintenance Totals	$210,648.00	$210,648.00	$247,297.00
Capital				
507001-01	Cash Purchases - Vehicles	.00	.00	.00
507001-02	Cash Purchases - Mobile Equipment	1,000.00	1,000.00	1,000.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**060 - Housing Fund**			
EXPENSE				
Capital				
507001-03	Cash Purchases - Equipment	.00	.00	.00
507001-04	Cash Purchases - Office	.00	.00	.00
507001-05	Cash Purchases - Computer	1,500.00	1,500.00	1,500.00
507001-06	Cash Purchases - Land Improvements	1,500.00	1,500.00	1,500.00
507001-07	Cash Purchases - Buildings	1,000.00	1,000.00	1,000.00
507001-12	Cash Purchases - Furniture & Fixtures	5,000.00	5,000.00	6,500.00
507001-13	Cash Purchases - Housing	.00	.00	.00
507001-20	Cash Purchases - Other	9,000.00	9,000.00	24,229.00
507001-21	Cash Purchases - CCTH	.00	.00	.00
507020-01	Capital Other - Leases	.00	.00	6,174.00
507023-01	Renovations - Brush Creek	.00	.00	.00
507023-02	Renovations - Creekside	.00	.00	.00
507023-03	Renovations - Palisades	.00	.00	.00
507023-04	Renovations - Villas North	.00	.00	.00
507025	Reserves Used	.00	.00	48,105.00
507025-05	Reserves Used - Mountain View	20,000.00	20,000.00	.00
507025-06	Reserves Used - Mountain View II	23,328.00	.00	23,328.00
507025-07	Reserves Used - CCTH	.00	.00	15,000.00
507025-08	Reserves Used - PW Housing	.00	.00	6,668.00
507029	Capital Repairs - Other	50,000.00	50,000.00	40,000.00
	Capital Totals	$112,328.00	$89,000.00	$175,004.00
Transfers Out				
510001	Transfer Out to General	.00	.00	.00
510055	Transfer Out to CIP	900,000.00	900,000.00	900,000.00
510061	Transfer Out to Mountain View	.00	.00	.00
510062	Transfer Out to Mountain View II	.00	.00	.00
510063	Transfer Out to Carriageway	.00	.00	.00
510064	Transfer Out Snowmass Inn	70,000.00	70,000.00	.00
	Transfers Out Totals	$970,000.00	$970,000.00	$900,000.00
Debt Expense				
520002	Bond Interest	.00	.00	.00
520003	Bond Bank Fees	.00	.00	.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund **060 - Housing Fund**				
EXPENSE				
Debt Expense				
	Debt Expense Totals	$0.00	$0.00	$0.00
Non Operating				
530001-01	Depreciation - Brush Creek	48,875.00	48,875.00	48,875.00
530001-02	Depreciation - Creekside	73,788.00	73,788.00	73,788.00
530001-03	Depreciation - Palisades	69,060.00	69,060.00	69,060.00
530001-04	Depreciation - Villas North	4,663.00	4,663.00	4,663.00
530001-05	Depreciation - Mountain View	29,944.00	29,944.00	29,944.00
530001-06	Depreciation - Mountain View II	121,419.00	121,419.00	121,419.00
530001-07	Depreciation - Furniture and Fixtures	.00	.00	.00
530001-08	Depreciation - Equipment	6,522.00	6,522.00	6,522.00
530001-09	Depreciation - Vehicles	6,115.00	6,115.00	6,115.00
530001-10	Depreciation - Housing Expansion	4,996.00	4,996.00	4,966.00
530001-11	Depreciation - Mobile Equipment	4,670.00	4,670.00	4,670.00
530002	Amortization	.00	.00	.00
530099	Asset Disposal	.00	.00	.00
	Non Operating Totals	$370,052.00	$370,052.00	$370,022.00
	EXPENSE TOTALS	$3,448,070.00	$3,445,772.00	$3,602,424.00
	Fund **060 - Housing Fund** Totals			
	REVENUE TOTALS	$3,106,589.00	$3,545,858.00	$3,626,052.00
	EXPENSE TOTALS	$3,448,070.00	$3,445,772.00	$3,602,424.00
	Fund **060 - Housing Fund** Totals	($341,481.00)	$100,086.00	$23,628.00

Budget Worksheet Report

Budget Year 2024

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**063 - Carriage Way**			
REVENUE				
Miscellaneous				
407001	Interest Income	1,179.00	4,500.00	2,219.00
407003	Miscellaneous Income	.00	.00	.00
407050	Labor Material Supplies	.00	.00	.00
407051	Late Fees and NSF Fees	100.00	100.00	100.00
	Miscellaneous Totals	$1,279.00	$4,600.00	$2,319.00
Transfer In From Other Funds				
408060	Transfer In Housing	.00	.00	.00
	Transfer In From Other Funds Totals	$0.00	$0.00	$0.00
Rental Income				
411001-05	Rent - Vacancy Factor	(1,000.00)	(1,000.00)	(1,000.00)
411001-08	Rent - Carriage Way	194,640.00	194,640.00	200,640.00
	Rental Income Totals	$193,640.00	$193,640.00	$199,640.00
Non-Operating				
412002	Contributed Capital	.00	.00	.00
	Non-Operating Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$194,919.00	$198,240.00	$201,959.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**063 - Carriage Way**			
EXPENSE				
Purchased Services				
502003-05	Contract Service - Backflow Test & Maintenance	500.00	500.00	500.00
502006-01	Building Maintenance - General	5,000.00	5,000.00	5,000.00
502010	Utilities	.00	.00	.00
502010-01	Utilities - Water & Sanitation	12,050.00	12,050.00	13,652.00
502010-02	Utilities - Gas	5,281.00	5,281.00	5,466.00
502010-03	Utilities - Electric	5,050.00	5,050.00	5,500.00
502010-04	Utilities - Trash	3,375.00	3,375.00	3,375.00
502024	Weed Control	500.00	500.00	500.00
502030	Closing Costs	.00	.00	.00
	Purchased Services Totals	$31,756.00	$31,756.00	$33,993.00
Operating & Maintenance				
503003	Miscellaneous	2,000.00	2,000.00	2,000.00
503005-02	Supplies - Building	200.00	200.00	200.00
503005-03	Supplies - Cleaning	50.00	50.00	50.00
503005-12	Supplies - Landscaping	175.00	175.00	175.00
503005-21	Supplies - Carpet	3,500.00	3,500.00	4,000.00
503005-22	Supplies - Maintenance	900.00	900.00	900.00
503005-23	Supplies - Painting	500.00	500.00	500.00
503005-24	Supplies - Plumbing	900.00	900.00	900.00
503005-26	Supplies - Appliance Parts	2,000.00	2,000.00	2,000.00
503008-01	Insurance - Building	5,743.00	5,743.00	6,221.00
503008-03	Insurance - Other	.00	.00	.00
	Operating & Maintenance Totals	$15,968.00	$15,968.00	$16,946.00
Capital				
507001-07	Cash Purchases - Buildings	.00	.00	.00
507025	Reserves Used	.00	.00	.00
	Capital Totals	$0.00	$0.00	$0.00
Other Financing Uses				
520004	Cost of Issuance	.00	.00	.00
	Other Financing Uses Totals	$0.00	$0.00	$0.00
Debt Expense				
520002	Bond Interest	138,526.00	138,526.00	150,605.00
	Debt Expense Totals	$138,526.00	$138,526.00	$150,605.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund **063 - Carriage Way**				
EXPENSE				
Non Operating				
530001-12	Depreciation - Carriageway	22,590.00	22,590.00	22,590.00
	Non Operating Totals	$22,590.00	$22,590.00	$22,590.00
	EXPENSE TOTALS	$208,840.00	$208,840.00	$224,134.00
	Fund **063 - Carriage Way** Totals			
	REVENUE TOTALS	$194,919.00	$198,240.00	$201,959.00
	EXPENSE TOTALS	$208,840.00	$208,840.00	$224,134.00
	Fund **063 - Carriage Way** Totals	($13,921.00)	($10,600.00)	($22,175.00)

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**064 - Snowmass Inn**			
REVENUE				
Miscellaneous				
407001	Interest Income	5,196.00	23,800.00	22,282.00
407003	Miscellaneous Income	600.00	600.00	600.00
407050	Labor Material Supplies	600.00	600.00	600.00
407051	Late Fees and NSF Fees	100.00	100.00	100.00
	Miscellaneous Totals	$6,496.00	$25,100.00	$23,582.00
Transfer In From Other Funds				
408060	Transfer In Housing	70,000.00	70,000.00	.00
	Transfer In From Other Funds Totals	$70,000.00	$70,000.00	$0.00
Rental Income				
411001-05	Rent - Vacancy Factor	(17,352.00)	(17,352.00)	(5,780.00)
411001-09	Rent - Snowmass Inn	578,400.00	578,400.00	577,980.00
	Rental Income Totals	$561,048.00	$561,048.00	$572,200.00
Non-Operating				
412002	Contributed Capital	.00	.00	.00
	Non-Operating Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$637,544.00	$656,148.00	$595,782.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund	**064 - Snowmass Inn**			
EXPENSE				
Purchased Services				
502003	Contract Service	25,000.00	25,000.00	25,000.00
502003-05	Contract Service - Backflow Test & Maintenance	500.00	500.00	500.00
502004	Telephone	.00	.00	2,500.00
502006-01	Building Maintenance - General	5,000.00	5,000.00	5,000.00
502010	Utilities	.00	.00	.00
502010-01	Utilities - Water & Sanitation	24,000.00	24,000.00	25,200.00
502010-02	Utilities - Gas	30,000.00	20,000.00	20,700.00
502010-03	Utilities - Electric	12,000.00	12,000.00	12,000.00
502010-04	Utilities - Trash	3,000.00	3,000.00	3,000.00
502013	Leased Equipment	.00	.00	.00
502024	Weed Control	.00	.00	.00
502030	Closing Costs	.00	.00	.00
502032	Cable	5,000.00	5,000.00	6,000.00
	Purchased Services Totals	$104,500.00	$94,500.00	$99,900.00
Operating & Maintenance				
503003	Miscellaneous	6,000.00	6,000.00	6,000.00
503005-02	Supplies - Building	800.00	800.00	1,000.00
503005-03	Supplies - Cleaning	200.00	200.00	200.00
503005-12	Supplies - Landscaping	1,000.00	1,000.00	1,000.00
503005-21	Supplies - Carpet	1,000.00	1,000.00	3,000.00
503005-22	Supplies - Maintenance	2,000.00	2,000.00	2,000.00
503005-23	Supplies - Painting	500.00	500.00	500.00
503005-24	Supplies - Plumbing	1,800.00	1,800.00	1,800.00
503005-26	Supplies - Appliance Parts	2,000.00	2,000.00	2,000.00
503008-01	Insurance - Building	23,055.00	26,598.00	27,396.00
503008-03	Insurance - Other	.00	.00	.00
	Operating & Maintenance Totals	$38,355.00	$41,898.00	$44,896.00
Capital				
507001-07	Cash Purchases - Buildings	.00	.00	.00
507001-20	Cash Purchases - Other	.00	.00	.00
507025	Reserves Used	.00	.00	.00
	Capital Totals	$0.00	$0.00	$0.00

Account	Account Description	2023 Amended Budget	2023 Projected Budget	2024 Town Manager
Fund **064 - Snowmass Inn**				
EXPENSE				
Other Financing Uses				
520004	Cost of Issuance	.00	.00	.00
520004-04	Accrued Bond Interest	.00	.00	.00
	Other Financing Uses Totals	$0.00	$0.00	$0.00
Debt Expense				
520002	Bond Interest	394,280.00	394,280.00	398,370.00
	Debt Expense Totals	$394,280.00	$394,280.00	$398,370.00
Non Operating				
530001-13	Depreciation - Snowmass Inn	177,460.00	177,460.00	177,460.00
530099	Asset Disposal	.00	.00	.00
	Non Operating Totals	$177,460.00	$177,460.00	$177,460.00
	EXPENSE TOTALS	$714,595.00	$708,138.00	$720,626.00
	Fund **064 - Snowmass Inn** Totals			
	REVENUE TOTALS	$637,544.00	$656,148.00	$595,782.00
	EXPENSE TOTALS	$714,595.00	$708,138.00	$720,626.00
	Fund **064 - Snowmass Inn** Totals	($77,051.00)	($51,990.00)	($124,844.00)
	Net Grand Totals			
	REVENUE GRAND TOTALS	$103,487,918.00	$83,039,054.00	$80,288,436.00
	EXPENSE GRAND TOTALS	$128,502,132.00	$92,087,710.00	$91,106,121.00
	Net Grand Totals	($25,014,214.00)	($9,048,656.00)	($10,817,685.00)