

SNOWMASS VILLAGE
GENERAL IMPROVEMENT DISTRICT No. 1
REGULAR MEETING MINUTES
NOVEMBER 04, 2019

1) CALL TO ORDER

GID Chair Markey Butler called to order the Regular GID Meeting on Monday, November 04, 2019 at 4:00 p.m.

2) ROLL CALL

GID MEMBERS PRESENT: Markey Butler, Bob Sirkus, Alyssa Shenk, Bill Madsen and Tom Goode.

GID MEMBERS ABSENT: All Present

STAFF PRESENT: Clint Kinney, Town Manager; Travis Elliott, Assistant Town Manager; Marianne Rakowski, Finance Director, Rhonda B. Coxon, Town Clerk

PUBLIC PRESENT: None.

3) APPROVAL OF MINUTES

MINUTES FOR APPROVAL

12-10-2018 – Regular GID Meeting

Tom Goode made the motion to approve the GID Minutes for December 10, 2018 Regular Meeting of the GID Board. Bill Madsen seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.

Voting Nay: None.

4) GID RESOLUTIONS

1. **Snowmass Village General Improvement District No. 1-Resolution No. 1, Series of 2019, A Resolution amending the 2019 budget for the Snowmass**

Village General Improvement District No. 1, of the Town of Snowmass Village, Colorado

Marianne Rakowski, Finance Director introduced this item and stated that Resolution No.1, Series of 2019 amends the 2019 budget to account for additional revenue in interest income and changes in expenditures, which includes a reduction of the consultant fees for the review of sky cab options (this expenditure is now budgeted in 2020). There is also an increase in expenditures for utilities from budget due to the colder winter. Total revenues increased from the 2019 budget by \$4,179 and total expenditures decreased by \$42,347. The 2019 ending fund balance is projected to be \$452,424.

Bob Sirkus made the motion to approve GID Resolution No. 01, Series of 2019 - Amending the 2019 Budget. Tom Goode seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.

Voting Nay: None.

2. Snowmass Village General Improvement District No. 1-Resolution No. 2, Series of 2019, A Resolution summarizing revenues and expenditures for the Snowmass Village General Improvement District No. 1, of the Town of Snowmass Village, Colorado and adopting a budget and appropriating sum of money for the calendar year beginning on the first day of January 2020 and ending on the last day of December.

Marianne Rakowski, Finance Director introduced this item and stated that Resolution No.2, Series of 2019 adopts the 2020 budget and appropriates the funds for expenditure for the GID in 2020. The 2020 GID budget includes an increase in property taxes of \$30,597 due to an increase in assessed valuation of 11.91%. The preliminary annual mill rate is currently set at 6 mills. The 2020 expenditures include \$224,970 in Sky Cab operating costs, which has a 3% increase in the hourly rate that ASC charges. \$50,000 is budgeted for a consultant to conduct an analysis of alternatives to the Sky Cab (this was moved from the 2019 budget to the 2020 budget). Costs for snow melting are budgeted to increase by \$7,538. The Sky Cab winter operating hours are budgeted to remain the same as the 2018/19 winter season. For 2020 summer operations, the Sky Cab is budgeted to continue running from 9:00 a.m. until 10:00 p.m. The GID and Town of Snowmass Village's Snowmass Tourism Department will be funding the Sky Cab seven days a week from June 13th through September 7th from 9:00 a.m. until 10:00 p.m., then shared hours with Snowmass Tourism until September 18th plus any additional weekends/hours needed by Snowmass Tourism for special events. Any additional hours needed for special events and/or groups, will be funded by the Town.

Bob Sirkus made the motion to approve GID Resolution No. 02, Series of 2019 summarizing revenues and expenditures. Bill Madsen seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.

Voting Nay: None.

5) ADJOURNMENT

AT 4:20 p.m.

Tom Goode made the motion to adjourn the Regular Meeting of the GID Board on Monday, November 04, 2019. Bob Sirkus seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.

Voting Nay: None.

This set of GID Minutes were approved by the GID Board on Monday, December 09, 2019 at the Regular Meeting.

Submitted By,

Rhonda B. Coxon
GID Secretary