Financial Advisory Board
Wednesday, September 23, 2026
9:00 AM
130 Kearns Road
Small Conference Room
Snowmass Village, CO 81615

Agenda

1. **Call to Order**
2. **Approval of Minutes**
   2.A. Approval of 6/10/2026 Minutes
3. **Items for Discussion**
   3.A. 2027 Budget Message
   3.B. 2027 Budget Presentation
4. **Next Meeting Date**
5. **Adjournment**

TOWN OF SNOWMASS VILLAGE
FINANCIAL ADVISORY BOARD
June 10, 2026

Item No. 1: ROLL CALL

FAB MEMBERS PRESENT:	Phil Sirianni Jr, Andrew Light, Jim Shallcross, Shawn Gleason, Brooks Tanner, and Duncan Mendelsohn
FAB MEMBERS ABSENT:	Scott Hanson
STAFF MEMBERS PRESENT:	Marianne Rakowski, Finance Director; Brandi Lindt, Assistant Finance Director; Emily Flood, Sales Tax and Financial Analyst Clint Kinney, Town Manager
OTHERS PRESENT:	Paul Kane, Eide Bailly

Item No. 2: APPROVAL SEPTEMBER 17, 2025 MINUTES

Sirianni motioned to approve the minutes Tanner seconded, and all members were in favor.

Item No. 3: REVIEW OF 2025 FINANCIAL STATEMENTS

Paul Kane, Audit Partner from Eide Bailly introduced himself. Kane mentioned he has been at Eide Bailly for 23 years and has been the Snowmass audit partner for 3 years now. Kane presented the audit letter and financial statements to the Financial Advisory Board. Kane explained that the Town's statements were presented fairly, in all material respects and the Town received a clean unmodified opinion which is the best you receive on the financial statements.

Kane mentioned that note 13 is the correction of an error that consisted of staffs discovery of Town property that had been acquired by non-financial transactions in the past that needed to be added to the Town's assets. This did not create any findings by the auditors.

Kane reviewed some charts in the management's discussion and analysis with the board. He explained that the MD&A is comparative and shows two years, but the financial statements only show one year. He noted that the net position has increased over the previous year and that is a very healthy indication.

The FAB didn't see any reason that they shouldn't accept the audit and approved the attached resolution to send to the Town Council. Sirianni motioned to approve the attached resolution and Tanner seconded. All members were in favor.

Rakowski gave the board a financial update that showed how each fund ended the 2025 calendar year. She also discussed the carryforward for projects for 2026. She explained these were mainly in the CIP but there were some vehicles from the CERF that were also carried forward.

Kinney mentioned that 2025 was a good year, but that there could be some economic disturbances with the closure of the airport and the Viewline construction in 2027. So the Town has set aside additional reserves that could be used due to these impacts over the next few years.

Item No. 4: Next Meeting

The next meeting will be the budget meeting in September.

Item No. 5: ADJOURNMENT

Tanner motioned to adjourn. All members were in favor.

TOWN OF SNOWMASS VILLAGE
FINANCIAL ADVISORY BOARD

RESOLUTION NO. 1
SERIES OF 2026

RECOMMENDATION TO TOWN COUNCIL REGARDING THE TOWN'S 2025 FINANCIAL STATEMENTS AND AUDITOR'S REPORT

WHEREAS, at the direction of Town Council, members of The Financial Advisory Board at its meeting on June 10, 2026, met with Town staff and Paul Kane, Eide Bailly's audit partner for the Town's audit engagement, to review the 2025 Financial Statements and Auditor's Report; and

WHEREAS, the Auditors found the Town's financial statements were presented fairly in all material respects and therefore, were able to render a "clean unmodified" opinion, which is the best opinion the Town can get; and

WHEREAS, the Town staff conducted a review of assets to ensure that all assets acquired by swaps in the past were recorded on the Town's capital assets, and based on this review the ending balance of capital assets for 2024 were restated. This did not create any findings by the auditors.

NOW, THEREFORE BE IT RESOLVED:

That based upon their limited review of the financial statements and the audit process, the FAB members present did not identify any reason to believe that the financial statements or the auditor's opinion thereon cannot be relied upon; and

The Town Council, or at the Council's direction the FAB, should review the Town's financial statements annually with the Town's auditor.

INTRODUCED, READ AND ADOPTED unanimously by the members present of the Financial Advisory Board of the Town of Snowmass Village, Colorado, on the 10th day of June 2026.

TOWN OF SNOWMASS VILLAGE

Shawn Gleason, FAB Chairman

Marianne Rakowski

Marianne Rakowski, Finance Director

October 5, 2026

Snowmass Village Town Council,

The Town Manager, per the Home Rule Charter, is required to present the proposed budget for the ensuing fiscal year to the Town Council for consideration and action. Town Staff is pleased to present the proposed 2027 annual budget. This budget serves as the basis for our financial and operating plans for the 2027 calendar year. As such, this is a significant policy document; one the Town Council should ensure meets adopted policy objectives and Town Council goals. As the Council reviews this proposal, it needs to confirm that Council priorities are being met, and that investments in staffing, capital improvements, and programs are appropriately allocated to meet Council goals and serve the community.

Due to the 2026 low-snow ski season, the 2027 proposed budget is exceptionally tight. With fewer visitors, critical winter-time revenues came in lower than budgeted and the 2026 projected revenues reflect that reduced activity.

Although 2025/2026 was a low-snow season, we are approaching the 2027 budget with cautious optimism and don't expect the low- snow to be a trend. Expenditures are being planned for an average ski season so that we can fully support necessary operations. At the same time, our revenue forecasts remain conservative. Even with this careful approach, 2027 operational revenues are budgeted to fully cover all operational expenditures, positioning us well should we have an average or better snow season.

In planning for 2027 and beyond, we are also mindful of several external factors that may influence visitation, including the scheduled airport closure next summer and anticipated renovation activity at a major hotel and other commercial properties in the coming years. Understanding that these developments may temporarily affect guest traffic, we have proactively prepared for their potential impact through the creation of a dedicated reserve called “Known Economic Disturbances”, should these conditions materialize in such a way as to affect revenues. With this additional safeguard in place, we are well positioned to navigate any short-term disruptions while continuing to support consistent operations and service delivery.

Throughout the past years, the Capital Improvement Program (CIP) has primarily been funded with unspent/saved funds built up from conservative budgeting and management practices. Over the past few years, the Town has invested these considerable savings into completing a number of significant projects. As projected, completing these projects has reduced the funds available for future projects. In order to be responsive to the decreased funds available, going into the 2027 budget process, staff identified a number of priority projects and other projects that needed to be pushed to future years or reduced in scope. Should 2026 end financially stronger than currently anticipated, staff will possibly ask Council to approve additional projects when we present the 2026 year-end financial update in April of 2027.

With the above in mind, the 2027 budget and its associated policies will continue to keep a wide array of financial precautions and safeguards in place.

The Strategic goals and areas of concentration this budget aims to meet are based on initiatives outlined in the Comprehensive Plan, including:

STRATEGIC INITIATIVES OF SNOWMASS VILLAGE

- Preserve and protect open spaces and our environment to ensure that nature is and remains the dominant feature on the landscape.
- Promote environmental and economic sustainability and resiliency.
- Focus on improved access and safety to make Snowmass Village more walkable and bikeable.
- Continue to improve the multi-modal connections between Base Village, the Mall and the Center.
- Manage parking and transit to encourage efficient, effective, and sustainable mobility choices.
- Focus new development and/or redevelopment within the identified CPAs.
- Encourage the update and renovation of older buildings Village-wide.
- Strengthen local economic opportunities to assure vibrancy.
- Continue to support a viable workforce and our commitment to workforce housing by exploring opportunities that best balance the character and resources of the Town

In 2025, the Town Council adopted an overarching priority to:

Passionately Protect the Community Character of the Village by Promoting Balance and Emotional Connectivity

With the Council's efforts focused on these specific projects:

- Identify & Provide More Affordable Housing
- Embrace High Quality Balanced Destination Management
- Develop a Detailed Area Plan in and Around the Snowmass Mall
- Strengthen Community Engagement to Foster Emotional Connectivity

- A Continued Commitment to Sustainability and Resiliency
- Help Year-round Residents Thrive, Not Just Survive
- Investing in Community Infrastructure

WHAT IS IN THE BUDGET

The budget document shows the Town's short-term projections. In addition to this work, staff also completes a long-term budget projection spanning five years. The 2027 budget has been prepared with the assumption that we will be functioning at typical levels for Town operations including snow removal, transportation, and special events. As currently presented, the 2027 budget shows that the Town will generate approximately $144 million in revenues and $155 million in expenditures. To state the obvious, the major project within these budget numbers is the Draw Site at $76M. Investments in capital projects are funded from a variety of sources including "funds available" set aside for these purposes. The five largest capital improvement projects are:

1) The Draw Site Employee Housing Project
2) The Mall Transit Center
3) The Little Red Schoolhouse completion
4) The Sky Cab (Skittles)
5) The Mountain View I Exterior Renovations

The Town continues to adhere to a fiscally conservative budget policy as evidenced by the annual budget process putting many financial safeguards in place. These precautions include:

- Adding an 'economic disturbance reserve' for temporary disruptions
- Maintaining a 30% operational reserve.
- Maintaining and fully funding the vehicle capital equipment replacement reserve (CERF)
- Maintaining the RETT reserve at $5.5 million
- Maintaining and fully funding a building capital reserve/ maintenance program to address capital depreciation (BERF).
- Earmarking one-time revenues for one-time expenses
- Ensuring that on-going expenses are kept in line with on-going revenues.

These conservative fiscal policies and safeguards were developed and put in place to use in case of financial crises or the proverbial no snow year. The Town's revenue has held steady with some revenues continuing to increase and other revenues budgeted to decrease from 2026 budgeted due to the low snow year. Revenue increases are mainly due to increases in County sales taxes, transportation grants, solid waste fees and recreation revenues. Revenue decreases are in Town sales taxes, building and plan check revenues and ski company revenues.

As a reminder, while the Town of Snowmass Village budget is adopted annually, adjustments can be made within a department by the Town Manager throughout the year. Any such formal adjustments that were made to the 2026 budget are included in the 2026 budget numbers. The 2026 projection column includes adjustments that staff anticipates that will impact the 2026 budget numbers either positively or negatively to arrive at a better projection of the year-end fund balance that will carry forward to 2027.

Budget Philosophy:

The Annual Budget Shall be Balanced and Presented in Accordance with the Town Charter

- A balanced budget limits expenditures to available resources.

Identify Opportunities for Cost/Service Efficiencies

- Continue to minimize expenditures by looking for cost efficiencies through purchasing, technology and organizational management.

Use Most Restricted Funds First

- Apply expenditures, where appropriate, to the most "restricted" funds first, thereby freeing up additional "unrestricted" funds for other expenditures.

Equipment Replacement Programs

- The Capital Equipment/Vehicle Reserve Fund (CERF) was created to account for all governmental equipment and vehicle purchases. The reserve fund also establishes a level amount of funding from year-to-year. Transfers from other funds and grants are the current funding sources. Proprietary funds account for their own vehicle/equipment purchases.
- The Building Equipment Reserve Fund (BERF) was created to account for the replacement and repairs of the Town's equipment within the buildings as well as for the Town's snowmelt systems. Transfers from other funds are the current funding sources. Proprietary funds account for their own equipment/systems.

Use One-time Funds for One-time Costs

- One-time revenues, such as "windfalls", year-end operational balances and grant revenues shall be used to pay for one-time items, such as capital improvements, discretionary items, limited grants and donations or any limited-term expenditures. One-time revenues should not be used for on-going expenses.

Identify Capital Improvement Projects

- The Capital Improvement Program (CIP) is intended to provide one fund for large-scale projects and their funding sources. This fund will identify future projects and potential funding sources in order to begin the planning process for these critical projects. Because of the extended planning horizon for large plans, more projects may be identified in the CIP than there are funds available for the projects. This planning list is to be used to prioritize projects and, except for the adopted budget, is not a commitment to complete the project. Projects will not be approved and started until adequate funds/proceeds are on-hand and available. This final approval is done through the annual budget process. Operating and maintenance costs need to be taken into consideration for all capital improvements and must be budgeted in the appropriate funds.

General Reserve Policy

- Both the General Fund and Tourism Fund will each maintain a minimum of 30% of operating revenues in an emergency/contingency reserve. The RETT Fund has a flat $5.5M emergency/ contingency reserve requirement.

REVENUE ASSUMPTIONS

The 2027 budget was prepared with the following Major Revenue assumptions:

- Property taxes for 2027 for the General Fund and the Road Fund are budgeted at the full mill levy for both funds to collect 100% of allowable revenues to support ongoing services and road maintenance and repairs.
- The 2027 General Fund and Tourism Fund sales taxes are projected to increase by .26% from 2025 actuals. The 2026 projection includes the actual sales taxes received through May of 2026 plus a 0% increase for the months of June through December 2026 over 2025 actual. For the 2027 budget, staff used the 2026 projection and applied a 3% increase.
- County sales tax revenues are budgeted at a 3% increase over 2026 projected amounts. The 2026 projected was developed with the actual sales taxes received through May of 2026 plus a 0% decrease for the months of June through December 2026. This equates to a 3.21% increase over 2025 actuals. This continues to be a conservative approach to projecting sales tax revenues.
- Lodging Taxes are budgeted for 2027 as a 3% increase over 2026 projected revenue. The 2026 projection includes the actual lodging taxes received through May of 2026 plus a 0% increase for the months of June through December 2026. This equates to a 1.40% increase over 2025 actual. Again, this is a conservative approach to projecting this revenue stream.
- Annual building permit revenues from Community Development are budgeted lower in the 2026 projections from the 2026 budget by $150,000, as 2026 has been slower than normal this year for building permits. Plan review fees are also slower and projected down by $185,000. Both of these revenue sources are adjusted for the 2027 budget to reflect the adjustment to 2026.
- There are no new large scale development review revenues (a source of one-time finds), such as Base Village, budgeted in the General Fund for 2027.
- For the 2026 projected budget, the Recreation Center cost recovery is expected to be at 55.5%, which exceeds the goal for the Recreation Center cost recovery policy of 50% as adopted in the POSTR plan. The 2027 budget projects the cost recovery at the Recreation Center to be at 54%.

OTHER REVENUE PROJECTIONS INCLUDE:

- The rents charged for workforce housing rental units are budgeted to increase an average of 4.9% increase in rental revenues across all three funds for 2027. As stated in the budget message last year, the Town is adjusting rents to ensure that rental increases are in line with expenditure increases and to be able to continue with funding the employee housing renovation program.

- A new revenue source from SB230 is a state grant awarded to entities to expand transit services. The town is using these funds to expand our “ride request” service to include all public paved roads within Snowmass Village. This funding will support the hiring of two new full-time year-round drivers as well as fuel and maintenance expenses for the vehicles. The service will match the expanded service pilot program that was operated in the summer of 2025.
- Parking revenues in 2027 for the numbered lots reflect the proposed 33% increase in permit fee prices.
- Solid waste rates are budgeted to increase in 2027 by 2.5% as staff leveled out the annual increases.
- Revenues from recreation center memberships are budgeted to increase in 2027 from the 2026 budget to $895,000 from $865,000 based on historical revenues.
- The 2027 budget for recreation fees was increased by $20,000 over the 2026 budget to reflect historical revenues.
- Short-term rental fees are budgeted at $480K per year for 2027, the same as in 2026. These proceeds are budgeted as revenues in the Housing Fund and will be dedicated to workforce housing needs.
- Interest income was increased across all funds in the 2026 projected budget. In 2027, staff is projecting some decreases partly due to possible gradual decreases in interest rates and partly to a decrease in fund balances for CIP project expenditures in 2026.
- The annual contribution from the Ski Company came in lower in 2026 than budgeted due to the low snow year and lower than expected skier numbers. 2027 is budgeted based on the average number of skier visits from the last two ski seasons and the annual increase in the per skier rate.
- Marijuana and tobacco tax collections have slowed again in 2026, and the State of Colorado is no longer sharing their revenues with the municipalities, therefore the 2026 projected and the 2027 budgets are budgeted down from the 2026 adopted budget.
- 2026 projected Real Estate Transfer taxes are budgeted to come in lower than the 2026 budget for resales by $851K based on year-to-date collections being down 16% from 2026 budget. 2027 is budgeted slightly higher than 2026 projected. In addition, the Town is budgeted for the sales of 10AB units in the amount of $1,740,000.
- Excise Taxes are projected in 2026 to collect $225,000 (originally budgeted at $175,000). Because of the unpredictable nature of this revenue, 2027 is budgeted back to $175K per year.
- Parking Violations are budgeted down from the 2026 budget, but equal to the 2025 actual number at $75,390 for the 2027 budget.

PERSONNEL COSTS
Funding salaries and benefits continues to be the cornerstone of the 2027 proposed budget. As a service-centered organization, personnel costs continue to be a large, critical proportion of the budget. Each year there are numerous requests to increase staffing levels.

Overall, with the below changes, the increase in personnel costs from the 2026 budget to the 2027 proposed budget is 2%.

With the goal of being able to recruit and retain the best talent possible, after careful analysis and consideration the following are included in the 2027 budget:

- After reviewing and analyzing numerous requests for new positions, only two full-time year-round positions were added to the budget in 2027. Two FTYR bus driver positions were added to the budget as they are mostly being funded through the grant from the State (SB 230) for on demand bus service.
  - Requested positions that were not included in the budget include: Construction/Code Inspector FTS, Police Officer I, Housing Administrative Assistant-PT, Head Lifeguard, Irrigation Technician FTS, Fleet Parts and Inventory Specialist, Natural Resources Manager, Sustainability Specialist PT to FT.
  - It continues to be imperative to maintain competitive wages and total compensation. To this end, following an updated wage study, the 2027 budget includes a 5% merit pool for employee performance reviews.
  - A 5% increase in the Town's contribution for employee health insurance coverages is included.
  - Recognizing employee progressions within their positions, the 2027 budget does include one promotion in each of the following departments: Housing, P.W. Fleet Services and Transportation. In addition, there were a number of positions reclassified to higher grades due to a market study conducted.

THE TOURISM FUND
In 2027, the Tourism fund will be transferring $2,275,000 to the CIP Fund to be reserved for future workforce housing opportunities. In <u>ADDITION</u> to this transfer for future projects, the Tourism Fund is budgeting $3,000,000 towards debt service on the Draw Site workforce housing project and $802,000 towards COP lease payment on the Snowmass Center land acquisition to build future employee housing units.

The Tourism Fund is also reserving for unknown economic disturbances in the amount of $4,000,000. This is increased from the original amount of $2,000,000 set in April due to the heavy reliance of both sales and lodging taxes that support this fund.

THE REOP FUND

The Renewal Energy Offset Program Fund supports and promotes renewable energy efforts within the Town. The ordinance establishes building efficiency standards that exceed those required under the Town's Energy Conservation Code. The revenues derived from in-lieu fees establish a funding mechanism to facilitate to enhance energy efficiency projects in the town. The REOP Fund has a fund balance of just over $1,000,000 projected at the end of 2026. In 2026, a part-time employee was added and is being funded through this fund and continues forward in this budget. This funding is earmarked to address the Council's goal of a Commitment to Sustainability and Resiliency.

OTHER NOTEWORTHY DEPARTMENTAL EXPENDITURES

- 2026 celebrates the last payment on the COP for the Town Hall and the Bond Issue for the Recreation Center!
- The Sales Tax Rebate to residents is budgeted at $200 per resident. When the Town increased to this amount in 2026, it increased the number of rebates processed from 900 to 1,102, a 22% increase. This increase was made in support of Council's goal to help year-round residents thrive, not just survive.
- The Solid Waste Department is budgeting $40,000 to improve the residential portion of the composting project by relocating or increasing the program to an additional location as staff evaluates current operations and programming.
- As a result of our expanded transit service, the Town will stop the old 'Dial-a-Ride' service, which provided subsidized rides to Snowmass Village residents outside of the village shuttle service area.
- With the goal of increasing ridership, the Transportation Department has budgeted $25,000 to develop a pilot program that will reward residents and employees for utilizing alternative forms of transportation (non-single occupant vehicles) for commuting within and to Snowmass Village.
- The Police Department is budgeting $120,000 annually for the modernization of body-worn cameras, in-car camera systems, report writing systems, drones and tasers. This approach will lock-in pricing for a 10-year period, providing significant long-term cost savings including automatic hardware replacements, equipment refreshes and software upgrades. The new software will connect seamlessly with 911 dispatch and strengthen evidence management, which will reduce administrative burdens and improve transparency and accountability.
- The contribution from the Tourism Fund to the CIP Fund is budgeted to increase to $1,363,800 to be added to the $3,636,200 reserved in the CIP Fund for a total of $5,000,000 for the replacement of the Skittles gondola projected to take place in 2027.
- The Town recently moved to a new credit card processor for the Recreation Center and is expecting to reduce our credit card fees from $188K in 2025 to $75K per year starting in 2027.
- The I.T. division continues to budget for projects to support Cybersecurity Protection and the upgrading of infrastructure, computers, software licenses and camera's.

- In the continued partnership with the Fire Authority and the Town, the Town budgets $40,000 per year to support costs of the wildfire detection AI camera. The Town Council budget also includes up to $20K for Wildfire Collaborative membership fees. The General Fund has also been budgeting $100K for wildfire mitigation, but this expenditure has been moved to the CIP Fund and has increased to $200K. As you are aware, the Fire Department is putting forth a ballot question in November asking voters to approve a sales tax increase to support staffing and wildfire mitigation.
- The Town will continue the annual contribution of $80,000 towards the Vital Mental Health Services Program, $35,010 towards the Homeless program and $41,500 for the PACT program in 2027 for a total of $156,510.
- In 2026, the Town budgeted $220,000 for Charitable grants, however the Town granted $240,000, so for 2027, we are budgeting $240,000.
- The Town is budgeting our property and casualty insurance costs with a 17% increase based on our quote. This increase is due to an increase in our property values as updated by a third-party appraiser from CIRSA and adverse state-wide changes in the liability environment for law enforcement. Other liability factors include inflationary increases and increased state-wide losses in property coverage from wind, hailstorms and fire.
- Annual contributions into the Building/Equipment Reserve Fund for ongoing building and equipment repairs and replacements are being increased for the RETT fund from $705,000 to $1,200,000. This contribution increase is due to the cost of buses increasing from $500K to $800K and the uncertainty of continued federal grant funds. In total, the transfer 2027 from the General, RETT and Road Funds will increase from $1,550,000 to $2,045,000 per year.

VEHICLE CHANGES

The annual commitment to the Capital (vehicle) Equipment Reserve Fund was increased due to the increase in the costs of purchasing buses and the uncertainty in continued federal grant funding. The price of our larger “low-floor” buses has increased in the past two years by 60%, while the available federal grants for bus replacements has reduced by 75%. The annual obligation for 2027 from the General Fund remains at $380,000, the RETT Fund is increasing from $770,000 to $1,265,000 (includes Parks and Recreation) and the Road Fund remains at $400,000.

- In 2027, the Transportation Department is replacing 4 Gillig (large) buses and 2 Girardin (small) buses. These bus replacements were originally budgeted for 2026, but due to a number of factors they were moved to 2027.
- The Town has budgeted $100,000 in 2027 to replace the Zamboni.

CAPITAL IMPROVEMENT PROGRAM

The 2027 Capital Improvement Program (CIP) is a combination of on-going existing projects and new projects.

Large Scale CIP projects include:

1) The Draw Site Employee Housing Project is budgeted at $76,081,641.
2) The Mall Transit Center is budgeted at $6,507,644 with the majority of the funding, $6 million, coming from the EOTC and $500K from RFTA.
3) The Little Red Schoolhouse is budgeted at $3,500,000 for the completion of the project.
4) There is $5,000,000 budgeted for the replacement of the Skittles in partnership with the Aspen Skiing Company who will also contribute $5,000,000.
5) The Mountain View II exterior renovation is budgeted at $1,300,000 for 2027 for the replacement of stairs and railings.

Each of these CIP projects have progressed through the 5-year CIP planning process, which means they have all been prioritized, discussed, planned for, and anticipated to begin in 2027 or are ongoing. As the projects have progressed through the 5-year CIP, the certainty of each project begins to increase. Although each of these projects are included in the 2027 budget, each one is at a slightly different level of design and approval. As of the writing of this budget letter:

- The Draw Site has gone through an extensive owner's review. Assuming eventual "owner's" approval and land use approval, adopting this budget will authorize the construction of the project. Because the use of Certificates of Participation or bonds is required, the Council would still need to approve an ordinance in 2027 authorizing the issuance of the necessary debt.
- The Mall Transit Center is currently being evaluated and discussed through roundtable discussions with Council, staff, surrounding businesses and community members. Once the scope of this project is determined, the town has budgeted both EOTC and RFTA funds to facilitate this project.
- The Little Red School House Project began construction in 2026 and is moving along continuing into 2027.
- The Sky Cab/Skittles project is anticipated to begin in August of 2027 and be completed by the start of the 2027/2028 ski season.
- The Mountain View I exterior renovation project is to begin the replacement of aging stairs and railings in 2027 that need attention.
- The Town has budgeted $750,000 for replacing the aging Town Park Playground and surrounding amenities. The POSTR Board hosted community meetings this summer to help begin the design and scope setting of the playground.

Other Important CIP Projects include:

- The continuation of the expansion of the Public Works facility training room /lunchroom for $275,000 in 2027 to include additional work and meeting space.
- The Public Works cold storage project is to restore structural stability to the concrete retaining structure for the Cold Storage Building for $500,000.
- There is $100,000 for the Library Expansion to fund further work necessary to advance the project

- There is $280,000 for the Little Red Schoolhouse to Gamble Way to enhance the pedestrian access routes including a sidewalk, curb and gutter along Owl Creek Road.
- There is $1,300,000 for paving projects and an additional $300,000 for road sealing.
- Wildfire mitigation for 2027 is $400,000, plus any unspent funds from 2026 that staff will ask Council to carry forward during the year-end update in April 2027. Thereafter, the budget is $200,000 annually.

ONE-TIME PROJECTS

The One-time projects in the General Fund are treated like CIP projects but tend to be on a smaller scale in both cost and implementation. Some of the more significant projects identified as one-time projects include:

- The Human Resources Department is budgeting for two projects in 2027. The first study is to hire a 3rd party to conduct the employee survey. The second study is to conduct a cultural assessment. This study uses confidential focus groups and individual interviews to gather deeper insights into engagement and workplace dynamics. It provides an executive summary, cultural themes and actionable recommendations for improvement.
- The Community Development department is budgeting $100,000 for land use code updates including the Mall Area Plan.
- Upgrades to Council Chambers and meeting spaces $81K
- The Parks and Recreation Department is budgeting $60K for the next phase of irrigation and sensor updates as well as three pieces of equipment including a mini-track loader, a compact excavator and a Bob Cat tool cat.
- There is a budget of $300,000 to continue to install a backup power system for Town Hall.
- The Facilities Division budgeted $30K to install emergency power off switches for the pool and the mechanical room.

The Town of Snowmass Village continues to remain in a solid financial position. This proposed budget strives to ensure that the resources are allocated appropriately to deliver high quality services and projects. This budget was developed to help deliver on the goals the Council adopted in April 2027 and ensure the Town passionately protects the community character of the Village by promoting balance and emotional connectivity.

We look forward to the consideration and adoption process.

Respectfully,

Clinton M. Kinney	Marianne Rakowski
Town Manager	Finance Director

Town of Snowmass Village
<u>FUND TYPE DESCRIPTIONS</u>

GENERAL FUND

The General Fund is the Town's primary operating fund. It accounts for all financial resources and expenditures of the general government, except those required to be accounted for in another fund.

DEBT SERVICE FUND

The Debt Service Fund accounts for the revenues and expenditures of the Town's outstanding debt with the exception of the Housing Bonds, which are accounted for in their respective funds.

<u>Recreation Bonds</u>: In 2006, the Town issued general obligation bonds for the construction of a recreation center. Property taxes pay the principal and interest on these bonds. These bonds mature in the year 2026.

LOTTERY FUND

This fund was established to account for the funds the Town of Snowmass Village receives from the State of Colorado lottery proceeds. The Conservation Trust Fund statute governs that a municipality can only use these funds for the acquisition, development and maintenance of "new conservation sites" or for capital improvements or maintenance for recreational purposes on any public site.

REAL ESTATE TRANSFER TAX FUND

In 1986, the Town adopted Ordinance No.5, Series of 1986, imposing a land transfer tax upon the transfer of interests in real property. From August 1, 1986 to July 31, 1991, the tax was ½% of the consideration and from August 1, 1991 to July 31, 1996, the tax was 1% of the consideration. On November 8, 1994, the

Town electorate voted to extend the 1% transfer tax from July 31, 1996 until December 31, 2006.

On November 2, 2004 the Town electorate approved extending the tax in perpetuity and expanding the uses to include all costs for Parks and Recreation and the operating and maintenance cost of Transportation rolling stock. These funds are to be kept separate from all of the Town funds and may only be appropriated for directly related costs such as, administration, architecture, engineering, design, legal, financing and the like for the following:

A. Transportation related structures, improvements and facilities in the vicinity of the Snowmass Village mall, including land acquisition.
B. The capital expenditures of the Snowmass Village transportation system and departments.
C. Landscaping of the Snowmelt Road parking lots, numbered 1-13, owned and operated by the Town of Snowmass Village.
D. Landscaping other parking lots or transportation facilities owned and operated by the Town of Snowmass Village and any other rights of way or real property owned or controlled by the Town of Snowmass Village.
E. Repair and maintenance of Brush Creek Road, Owl Creek Road, Highline Road, Snowmelt Road and the trails network within the Town of Snowmass Village.

ROAD MILL LEVY FUND

The Road Mill Levy Fund was created through Ordinance No. 6, Series of 1986. The purpose of the mill levy was to establish a long term funding source for road maintenance, repair, and reconstruction, including related costs incidental thereto. The Road Mill Levy Fund has set the mill levy to 5 mills to fund current road expenditures.

EXCISE TAX FUND

The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel, or expansion that is subject to the excise tax not exceed 550 square feet or 10% or the maximum allowable floor area for the lot, whichever is less.

Revenues from the excise tax are restricted for the acquisition, construction, and rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

TOURISM FUND

The Tourism Fund accounts for a two and one-half percent (2.5%) sales tax that was approved by the electorate of the Town of Snowmass Village in November of 2002. The Tourism Fund also accounts for the 2.4% Lodging Tax that was approved by the electorate of the Town of Snowmass Village in November of 2005. The revenues from the sales tax were restricted to the following purposes: 1. Marketing, 2. Creation, promotion, and execution of special events, 3. Public Relations, 4. Actual and necessary expenses of the Marketing and Special Events Board for the development of tourism for the benefit of Snowmass Village as a whole, subject to a limitation on capital expenditure to a maximum of 10% of the sales tax revenues. The Lodging Tax is levied on the price paid for the renting or leasing of lodging for less than thirty consecutive days. The proceeds from the tax originally to be used for sales and marketing programs to attract group reservations for the Town of Snowmass Village as a whole. In November of 2022 the electorate voted to combine these revenue sources into one fund, referred to as the Tourism Fund, and expand the permissible uses to include workforce housing purposes. This combined fund was created on January 1, 2023.

REOP FUND

The REOP Fund is a renewable energy offset fund that supports and promotes renewable energy generation within the Town of Snowmass Village. The ordinance establishes building efficiency standards that exceed those required under the Town's Energy Conservation Code. The revenues are derived from in-lieu fees establishing a funding mechanism to facilitate the development of renewable energy generation projects and to enhance energy efficiency throughout the Town.

HOUSING FUND
CARRIAGEWAY FUND
SNOWMASS INN FUND

The Housing Department provides housing for low to moderate-income employees of Snowmass Village. Eight apartment complexes are now managed and maintained by the Housing Department. These complexes are Brush Creek, Creekside, Mountain View I, Mountain View II, Palisades, Villas North Apartments, Faraway Apartments, Carriageway and Snowmass Inn as well as some other units purchased by the Town.

The Housing Department strives to provide top quality housing with affordable rental rates to Snowmass Village employees. The grounds and buildings are maintained inside and out for the tenants and the community. Apartments are refurbished every time there is a tenant turnover.

CAPITAL IMPROVEMENT PROGRAM FUND

The Capital Improvement Program Fund was created to consolidate the Capital Improvement Projects in one place within the budget. Various funds are used to support the Capital Improvement Fund depending on the individual projects and the appropriated fund source to pay for each project.

CAPITAL EQUIPMENT RESERVE FUND

The Capital Equipment Reserve Fund was created to consolidate the Capital Equipment and Vehicle Purchases for all funds except for the Business-Type Funds (Housing/Mountain View I/Mountain View II) in one place within the budget. In addition to the consolidation, the fund was established to attempt to level-out the annual amounts needed to fund the replacements of Town vehicles and equipment. The revenue source for this fund is primarily through transfers from other funds and federal grant funding.

Capital Improvement Projects Fund
Summary of 2027 Projects

CIP Projects are generally multi-year projects, with initial budget dollars earmarked for planning and later years earmarked for implementation. As projects progress from planning to implementation, dollars may be added to the project. As such, most of these projects are carry-forward projects from previous years. New projects are identified in the description.

FACILITIES:

General Government – Little Red Schoolhouse Expansion – $3,500,000 This project is for the construction of a 4-classroom early childcare center on the Little Red School House site. The new center doubles the capacity of childcare operations. The project includes a new building, trash enclosure, improved access, and parking area. The project is anticipated to be completed in late summer 2027.

General Government – Town Hall Remodel – Security Upgrades - $90,000. These are design dollars to remodel and enhance security and safety in the Police Department's front desk area. The goal is to improve workflow and security, ensure staff safety, and deliver high-level service to the public.

Transportation/Fleet – Bus Facility Feasibility Study - $200,000 The Bus Facility Feasibility Study is the first step in enacting the Zero Emission Bus Transition Plan that was completed in 2026. This is a two-phase project, with 2027 funding used to identify either a new location for a Bus Facility or necessary improvements to existing facilities. The second phase of this project would be in a future year and focus on design of either a new facility or the necessary improvements to existing facilities.

Transportation/Fleet – Computer-Aided Dispatch – Automated Vehicle Locator - $25,000 With the Downtowner program purchased and implemented, and the AVA retrofit to be completed in 2026, the remaining funding will be used to implement a Vehicle Tracking system that will allow for real-time locations, diagnostics, and camera access within the fleet.

Transportation/Fleet – Bus Stop Improvement Project - $352,695 This project funding will be used to continue to improve aging bus stops within the Village. The goal is to improve safety, comfort, rider experience, and aesthetics. In 2027, the funding is expected to be used at the Brush Creek and Faraway Bus Stops to improve the curbs and the platforms.

Transportation/Fleet – Mall – RFTA Depot - $6,507,644 This project will continue to look to improve the transit experience at the Snowmass Mall. It will involve designing and constructing improvements to the existing RFTA depot at the end of the Mall. The project will seek to improve pedestrian safety, bus capacity, ADA access, and overall rider experience.

<u>Transportation/Fleet – Electric Vehicle Stations - $50,000</u> This project will seek to expand the Town's Electric Vehicle Station network with an additional station. The focus will be on a location that serves multifamily housing.

<u>Transportation/Fleet – New WeCycle Stations - $65,000</u>. This project involves installing additional stations in Snowmass Village to enhance the existing WeCycle system's connectivity. The station location will be chosen based on a combination of factors, including user demand, housing density, and logistics.

<u>Public Works – PW Training Room Expansion - $275,000</u> This is for the design and construction of an extension to the PW lunchroom/training room into the area between the existing buildings. This allows for additional workspace for training and meetings. If funds allow, this will also include an office remodel in the administration building to better use the facility.

<u>Public Works – Cold Storage - $500,0000</u> This project aims to restore the structural stability of the concrete retaining structure for the cold storage building that protects and stores equipment and resources for the Public Works Department.

<u>Cultural and Recreation – Library Expansion - $100,000</u> The Town of Snowmass Village is collaborating with the Pitkin County Library to explore a potential library expansion. The proposed $100,00 investment would fund further planning, design, and feasibility work to advance the project. This funding will position the Town and the County to move quickly if Pitkin County can appropriate the additional resources needed for construction.

<u>Cultural and Recreation – Rec Center Locker Room Expansion - $150,000</u> This funding will be used for planning and design work to expand the Recreation Center locker rooms. The project will address space limitations, improve user comfort, and prepare the facility to meet growing community demand.

LAND AND LAND IMPROVEMENTS:

<u>Parks and Trails – Lot 12 Backflow Relocation $60,000</u> Funds will be used to relocate the existing backflow prevention assembly to improve access, maintenance, and reliability of the water system serving Lot 12.

<u>Parks and Trails – Brush Creek Trail-Bridge Replacements - $65,000</u> Several pedestrian bridges along the Brush Creek Trail are aging and require replacement. This project will install durable, low-maintenance bridges to ensure the trails remains safe, accessible, and reliable year-round. The upgrades will protect a vital recreation corridor and reduce long-term maintenance costs.

<u>Parks and Trails – Soft Surface Trail Improvements – $125,000</u> These funds will be used to design an extension connecting the Mountain View Trail to the Melton Ranch Paved Trail. With the upcoming housing project above the Snowmass Center, we believe now is the ideal time to relocate the trail. Final coordination with AVLT and neighboring property owners is necessary before construction can begin. A professional trail-building company will work with our team to determine the optimal layout and provide construction cost estimates. The chosen design should align with the goals outlined in the POSTR plan.

Parks and Trails – Town Park - $100,000 This project will upgrade the existing gazebo to better serve park users and events. Improvements include adding electricity for rentals and ceremonies, solar lighting for evening visibility, and updated messaging boards for community information. These enhancements will maintain the gazebo's character while making it more functional and welcoming.

Parks and Trails – Brush and 82 Landscaping Improvements - $50,000 Funds will be used for planning landscaping improvements along Brush Creek Road and Highway 82 to enhance the appearance, functionality, and overall character of this important community corridor.

Parks and Trails – Playground Restoration - $750,000 Funding will support replacing the aging Town Park playground and improving surrounding amenities, including new play structures, safety surfacing, and accessibility enhancements. Community input has been collected, and a plan has been developed to create a safe, inclusive, and enjoyable playground while reducing future maintenance needs.

ROADS AND STREETS:

Streetscape – Guardrail Replacement Program - $60,000 This project funds the replacement of deteriorated guardrail sections adjacent to roadways and public parking lots. It includes the design and construction costs for implementing a comprehensive guardrail repair and replacement program. Repairs in 2027 will target prioritized guardrails identified during the 2026 inspection process.

Streetscape – Concrete Replacement - $50,000 This project funds the replacement of deteriorated or damaged concrete sections of curb and gutter, sidewalks or roadways. It includes in-house design and construction costs to implement a comprehensive concrete repair and replacement program. Repairs in 2027 will target prioritized sections during the 2026 inspection process.

Street Improvements – Paving Projects - $1,300,000 The 2027 road improvement projects will be identified during the 2026 inspection process. This includes milling and overlay, or complete replacement, of roadway sections based on the pavement analysis program.

Alternative Mobility – Connecting Village Nodes - $239,470 This project will implement foundational improvements to pedestrian connections between the Snowmass Center, Base Village, and the mall. These improvements aim to enhance and improve the multimodal experience and safety in this area.

Alternative Mobility – LRSH to Gamble Way - $280,000 This project is to enhance the pedestrian access routes connecting the transit system to the LRSH and Cathy Robinson Park. This project includes design and construction to install drainage and sidewalk infrastructure.

UTILITIES:

Snowmelt – Road Sealing $300,000 This project continues the concrete preservation project with joint and crack filling and concrete sealing on Carriage Way (Snowmelt Road) and the Town Hall Access Road. This is the second year of a three-year project.

STORMWATER AND DRAINAGE:

Stormwater and Drainage – Vidal Gulch Project $69,138 These are repair/replacement funds for the remaining section of piped Vidal Gulch, which is part of the West Fork of the Brush Creek waterway.

COMMUNICATION AND TECHNOLOGY:

Communication and Technology – Fiber Project – Phase 3 – Last Mile - $237,616 This phase of the fiber project focuses on completing the "last mile" connections to ensure comprehensive coverage and improved connectivity throughout the community.

HOUSING:

Housing Projects – Housing Land Opportunities – $25,000 These funds are set aside to use when opportunities to purchase land come up. The money can be used for due diligence before a property is purchased.

Housing Projects – Faraway Apartments - $300,000 The existing roof at the Faraway Apartments is due for replacement. These funds will cover roof replacement.

Housing Projects – Carriageway Housing $500,000. The existing decks at the Carriageway Apartments are aged. These funds will be used to replace the decks to improve life safety.

Housing Projects – Draw Site Housing - $76,081,641 These funds are set aside to fund the development of the Draw Site affordable housing project, pending Council approval of the land use review.

Housing Projects – Snowmass Center Land Project - $100,000 These funds are set aside to for schematic design of the vacant land behind the Snowmass Center.

Housing Projects – Mountain View I – Exterior Renovations - $1,300,000 These funds are set aside to replace the existing stairs and elevated walkways at Mountain View. The existing infrastructure is aged and needs replacement.

Housing Projects - WMRHC Buy-Down Program contribution - $250,000 In collaboration with other governmental entities in the Roaring Fork Valley, this is TOSV's contribution to the regional "Good Deeds" program. The program provides cash assistance to homebuyers to reduce the cost of purchasing a home. In return, the home is permanently deed-restricted at the lower purchase price.

OTHER CIP:

Other – Supplemental Project Costs – $1,000,000 This budget is used to support ongoing projects to pay for unanticipated project costs to keep the projects moving forward.

Other – Wildfire Projects – $400,000 This project combines all wildfire mitigation projects into one line, including: fuels reduction, HOA mitigation support, homeowner rebate program, wildfire modeling, and home assessments.

Snowmass Tourism – Ice Age Discovery – Next Phase - $167,248 The budget will enhance visitor engagement with the Ziegler Dig and Snowmass's history and heritage through a temporary Base Village Visitor Center, refreshed content, targeted marketing, and new immersive experiences. It will also support implementation of the strategies and tactics identified in the Destination Management Plan.

Snowmass Tourism – Fanny Hill Improvements $162,740 This budget supports the construction of a permanent irrigation system on Fanny Hill. Additional supplies are required to complete the permanent installation. These include valves, valve boxes, solenoids, wire, swing arms, and manifolds. The permanent irrigation system will be set up, including main line irrigation, valves, zone valves, and sprinkler heads. The bid also includes top-soil application, compaction, leveling, and aeration to restore the landscape.

Snowmass Tourism – Product Enhancements - $5,000,000 This budget is for the replacement Sky Cab Pulse Gondola (aka Sky Cab or Skittles), which is a joint effort between the Town of Snowmass Village and the Aspen Skiing Company. The Sky Cab is a vital transit connection and is being replaced with a new detachable gondola with cabins that hold at least 6 people each. Construction is to begin in the Summer of 2027.

TOWN OF SNOWMASS VILLAGE

2027 Proposed Budget

Town of Snowmass Village-All Funds
Revenue Sources – Comparative 2026 Budget to 2027 Budget
(w/o the Aspen School District-through & Transfers between funds)

Sources	2027	Original Adopted Budget 2026	Variance		
Property Taxes-Gen Fund	$ 688,023	$ 651,331	$ 36,692	6%	2027 Based on .768 mills
Property Taxes-Road Fund	$ 4,479,314	$ 4,240,437	$ 238,877	6%	2027 Based on 5.0 mills
Property Taxes-Debt Fund	$ -	$ 266,538	$ (266,538)	-100%	
Total Property Taxes	**$ 5,167,337**	**$ 5,158,306**	$ 9,031	0%	
Town Sales Taxes-Gen Fund	$ 4,200,202	$ 4,309,339	$ (109,137)	-3%	2027 is 3.00% over 2026 projected/'26 projected is 5.37% under '26 budgeted
County Sales Taxes-Gen Fund	$ 7,868,441	$ 7,311,002	$ 557,439	8%	2027 is 3.00% over 2026 projected/'26 projected is 4.49% over '26 budgeted
Tourism Sales Taxes-Tourism Fund	$ 10,500,513	$ 10,772,980	$ (272,467)	-3%	2027 is 3.00% over 2026 projected/'26 projected is 5.37% under '26 budgeted
Total Sales Taxes	**$ 22,569,156**	**$ 22,393,321**	$ 175,835	1%	
Lodging Taxes-Tourism Fund	$ 3,847,586	$ 3,897,551	$ (49,965)	-1%	2027 is 3.00% over 2026 projected/'26 projected is 4.16% under '26 budgeted
Real Estate Transfer Tax-RETT Fund	$ 6,779,521	$ 5,389,742	$ 1,389,779	26%	Includes $1,740,000 in new sales from Base Village 10AB/'26 Proj under'26B by $851K
Excise Taxes-Excise Tax Fund	$ 175,000	$ 175,000	$ -	0%	
TOTAL Major Taxes	**$ 38,538,600**	**$ 37,013,920**	$ 1,524,680	4%	
Other Revenue Sources					
Other Taxes	$ 1,001,339	$ 1,019,485	$ (18,146)	-2%	
Intergovernmental	$ 2,694,955	$ 3,098,397	$ (403,442)	-13%	Less NDME wildfire grant ($850K)/Plus addl bus grant $80K & SB230 $256K
Licenses/Permits	$ 1,462,000	$ 1,624,000	$ (162,000)	-10%	Decrease in 2027 in Building revenues
Charges for Services	$ 4,838,001	$ 4,479,901	$ 358,100	8%	Increase in Occup Assmnt $200K/REOP $80K/Charges for Svc $83K
Fines and Forfeits	$ 84,890	$ 94,370	$ (9,480)	-10%	
Contributions	$ 8,857,189	$ 12,555,022	$ (3,697,833)	-29%	Dec in contributions- Draw Site ($3.5M)
Miscellaneous	$ 2,555,152	$ 2,556,216	$ (1,064)	0%	
Other Financing Sources	$ 79,135,000	$ 79,135,000	$ -	0%	
Sales of Assets	$ -	$ -	$ -	0%	
Rental Income	$ 4,607,296	$ 4,396,536	$ 210,760	5%	Increase in rents
TOTAL Other Sources	**$ 105,235,822**	**$ 108,958,927**	$ (3,723,105)	-3%	
GRAND TOTAL REVENUES-ALL FUNDS	**$ 143,774,422**	**$ 145,972,847**	$ (2,198,425)	-2%	
Transfers-CERF	$ 2,045,000	$ 1,550,000	$ 495,000	32%	Increase in RETT transfer for anticipated inc the cost for buses & decrease in Grants
Transfers-CIP	$ 8,938,058	$ 24,015,475	$ (15,077,417)	-63%	Based on less projects
Transfers-Other Funds	$ 6,140,962	$ 5,157,968	$ 982,994	19%	Transfer in to Gen'l Fund for COP payment on S'mass Ctr Land from Tourism-Housing funds
Aspen School Distrct	$ 1,066,077	$ 510,000	$ 556,077	109%	
	$ 161,964,519	$ 177,206,290	$ (15,241,771)	-9%	

Town of Snowmass Village-All Funds
Expenditures Categories – Comparative 2026 Budget to 2027 Budget
(w/o the Aspen School District-through &Transfers between funds)

Expenditure Categories	2027	Original Adopted Budget 2026	Variance		
Personnel Services	$ 25,062,311	$ 24,575,388	$ 486,923	2%	Raises, benefits, staffing changes
Purchased Services	$ 6,378,519	$ 6,274,037	$ 104,482	2%	Software Licensing plus various othe accounts +/-
Operating & Maintenance	$ 3,343,225	$ 3,671,454	$ (328,229)	-9%	COP-Town Hall payoff/Insurance/Police Equip
Grants & Donations	$ 2,000	$ 2,000	$ -	0%	
Total Operating	**$ 34,786,055**	**$ 34,522,879**	$ 263,176	1%	
Capital Projects/Outlay	$ 107,957,319	$ 129,418,435	$ (21,461,116)	-17%	Reduced projects based on CIP/CERF
Total Capital Projects/Outlay	**$ 107,957,319**	**$ 129,418,435**	$ (21,461,116)		
TOTAL-Operating & Capital	**$ 142,743,374**	**$ 163,941,314**	$ (21,197,940)	**-13%**	
Other Expenditures					
Debt Service	$ 4,347,877	$ 4,614,392	$ (266,515)	-6%	Recreation Center Bond Payoff
One-Time Expenditures	$ 1,725,580	$ 1,868,521	$ (142,941)	-8%	Reduced based on projects
Marketing	$ 3,616,920	$ 3,748,950	$ (132,030)	-4%	No website design in '27 (was done in '26)
Special Events	$ 2,037,590	$ 2,037,590	$ -	0%	
Public Relations/Client Interaction	$ 390,400	$ 350,000	$ 40,400	12%	
Other	$ 378,010	$ 425,167	$ (47,157)	-11%	
TOTAL Other Expenditures	**$ 12,496,377**	**$ 13,044,620**	$ (548,243)	**-4%**	
GRAND TOTAL EXPENDITURES-ALL FUNDS	**$ 155,239,751**	**$ 176,985,934**	$ (21,746,183)	**-12%**	
Transfers-CERF	$ 2,045,000	$ 1,550,000	$ 495,000	32%	Increase from RETT for anticipated increases in the cost for buses & decrease in Grants
Transfers-CIP	$ 6,663,058	$ 19,215,475	$ (12,552,417)	-65%	Based on less projects
Transfers-Other Funds	$ 6,140,962	$ 5,157,968	$ 982,994	19%	Transfer in to Gen'l Fund for COP payment on S'mass Ctr Land from Tourism-Housing funds
Transfers-CIP-Hsg	$ 2,275,000	$ 4,800,000	$ (2,525,000)	-53%	From Tourism for Housing
Aspen School Distrct	$ 1,066,077	$ 510,000	$ 556,077	109%	
	$ 173,429,848	$ 208,219,377	$ (34,789,529)	-17%	

Town of Snowmass Village Designations/Reserves

Fund Balance at 12/31/27

Type	Fund: General	RETT	Road	Excise	Tourism	Lottery	Debt Svc	REOP	CERF	CIP	Housing	Carriageway	Snowmass Inn	TOTAL	U = Unrestricted R = Restric	Description/Constraints
Inventory (Non-spendable)	$ 335,000													$ 335,000	R	Appropriated from expenditures and are not spendable resources: for Gas/Oil, Parts & Supplies and Bus Passes, etc.
Prepaid Expenses (Non-spendable)	$ 100,000													$ 100,000	R	Already expended for the next year and are not spendable resources: for Wkmns Comp, Bldg Lease Pymts, Health Insurance,etc.
TABOR Reserve (Restricted)	$ 782,587													$ 782,587	R	Per State Constitution (TABOR) the Town must set aside 3% of Fiscal Year Expenditures into an emergency contingency reserve
Capital Equipment Reserve (Committed)	$ -	$ -							$ 5,826,541					$ 5,826,541	R	Per Resolution #95 of 1990, these funds are used only for the purpose of future capital purchases according to the Capital Reserve Plan. Funds may be used for emergencies as determined by the Town Council by a two-thirds majority vote.
Holy Cross Enhancement Funds (Restricted)	$ 604,499													$ 604,499	R	Per Franchise Agreement-money set aside for specific purposes.
Known Economic Disturbances (Assigned)	$ 3,000,000				$ 4,000,000									$ 7,000,000	U	These funds are set aside in anticipation of the airport closure and possible renovation/building of a major hotel in Snowmass
CIP Reserve for Projects/Programs (Assigned)										$ 11,189,958				$ 11,189,958	R	Amount in CIP fund balance towards projects/programs
Building/Equipment Reserve (Assigned)	$ 295,880	$ 725,424	$ 632,523								$ 1,306,053	$ 192,033	$ 217,900	$ 3,369,813	U	Reserve was established in 2013 to begin a capital reserve plan to fund future capital replacements within the buildings (Housing Funds already existed)
Insurance Liablity Reserve (Assigned)	$ 893,015													$ 893,015	U	Amount was reclassed from a liability account in 2016. Amount is set aside for health insurance payments due whenever the Town changes their medical insurance carrier.
Comcast-PEG Funds (Assigned)	$ 69,391													$ 69,391	R	Comcast remits to the Town PEG (Public, Educational, Governmental) fees to use towards equipment for the local costs of operating the channels
Reserve for Carriageway Lease Payments (Assigned)	$ -											$ 1,634,946		$ 1,634,946	U	Set aside for Carriageway Lease Payments
Building 6 Investment (Assigned)	$ 161,570													$ 161,570	R	Funds set aside for investments in Building 6
Marijuana/Cigarette Tax Reserve (Assigned)	$ 611,005													$ 611,005	U	Amount received from Marijuana and Tobacco Tax-expenditures TBD
Emergency/Contingency Reserve (Assigned)	$ 8,970,628	$ 5,500,000	$ -	$ -	$ 4,446,912	$ -	$ -	$ -	$ -	$ -	$ 715,028	$ 48,474	$ 103,424	$ 19,784,466	U	Contingency funds for economic downturns or emergencies
RESERVE-DESIGNATIONS TOTAL:	$ 15,823,575	$ 6,225,424	$ 632,523	$ -	$ 8,446,912	$ -	$ -	$ -	$ 5,826,541	$ 11,189,958	$ 2,021,080	$ 1,875,454	$ 321,324	$ 52,362,791		
FUNDS AVAILABLE (Tourism):					**$ 3,736,989**									**$ 3,736,989**		
FUNDS AVAILABLE (Unassigned):	**$ 4,566,858**	**$ 3,582,978**	**$ 1,168,281**	**$ 2,813,330**	**$ 11,732**	**$ 207,185**	**$ -**	**$ 868,900**	**$ -**	**$ -**	**$ 1,751,321**	**$ 504,291**	**$ 451,388**	**$ 15,926,264**	U	Unappropriated Funds-subject to restrictions by fund
TOTAL	$ 20,390,433	$ 9,808,402	$ 1,800,804	$ 2,813,330	$ 12,195,633	$ 207,185	$ -	$ 868,900	$ 5,826,541	$ 11,189,958	$ 3,772,402	$ 2,379,745	$ 772,712	$ 72,026,044		**Fund balance**

Budget Philosophy

- Balanced Budget-limit expenditures to available resources
- Identify Opportunities for Cost/Services Efficiencies
- Use Most Restricted Funds First
- Manage Equipment Replacement Program
- Use One-time Funds for One-time Costs
- Identify Capital Improvement Projects- funded with proceeds on hand
- Maintain Emergency Reserve Policy

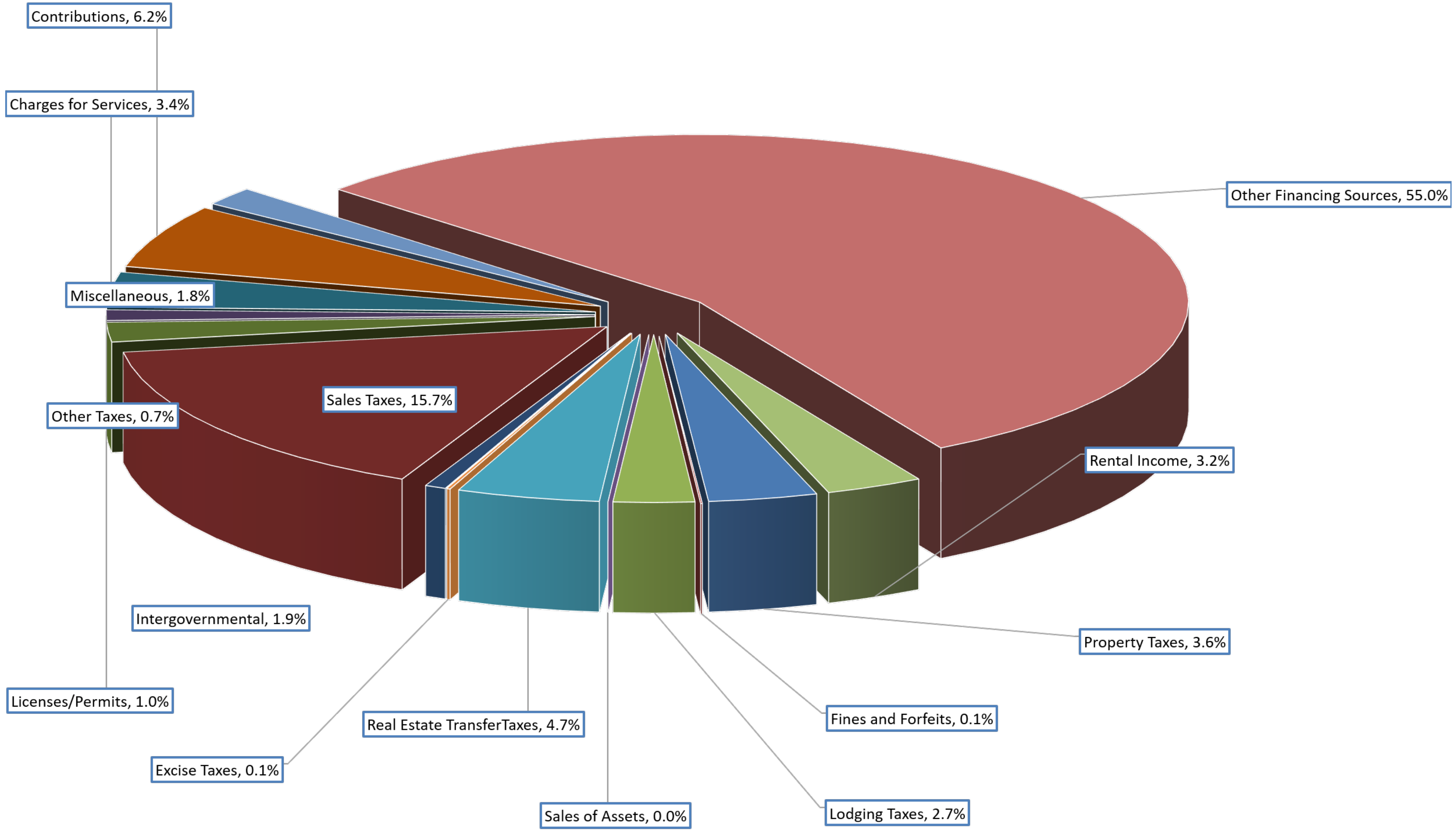
TOWN OF SNOWMASS VILLAGE

Summary of All Funds
& Outstanding Debt

Town of Snowmass Village
All Funds Budget Summary-2027 Proposed

Fund	Beginning Fund Balance	Revenues	Expenditures	Transfers In	Transfers-Out	Other Rev's In	Other Exp Out	Ending Fund Balance
General Fund	$ 22,856,031	$ 24,563,495	$ (27,791,266)	$ 23,000	Lottery Fund	$ 116,842	$ -	$ 20,390,433
			$ (378,920)	$ 2,779,098	RETT Fund	$ 1,066,077	$ (1,066,077)	
				$ 2,517,021	Road Fund		$ (802,363)	
				$ 19,480	Debt Svc Fund	$ -	$ (393,000)	
				$ 802,363	Tourism Fund	$ -	$ (1,725,580)	
				CERF	$ (380,000)	$ -	$ (156,510)	
				CIP Fund	$ (1,659,258)	$ 100,000	$ (100,000)	
Debt Service Fund	$ 19,480	$ -	$ -	General Fund	$ (19,480)			$ (0)
Lottery Fund	$ 187,079	$ 43,106	$ -	Lottery Fund	$ (23,000)	$ -		$ 207,185
RETT Fund	$ 7,951,495	$ 7,111,409	$ (93,713)	General Fund	$ (2,779,098)	$ -	$ (176,691)	$ 9,808,402
				CERF	$ (1,265,000)			
				CIP Fund	$ (940,000)			
Road Fund	$ 1,903,687	$ 4,753,499	$ (258,361)	General Fund	$ (2,517,021)		$ (381,000)	$ 1,800,804
				CIP Fund	$ (1,300,000)			
				CERF	$ (400,000)			
Excise Tax Fund	$ 2,540,706	$ 277,624	$ (5,000)	CIP Fund	$ -			$ 2,813,330
					$ -			
Tourism Fund	$ 14,655,425	$ 14,823,039	$ (9,841,668)	General Fund	$ (802,363)		$ (3,000,000)	$ 12,195,633
				CIP Fund	$ (3,638,800)			
				CERF	$ -			
Reop Fund	$ 1,061,418	$ 137,482	$ (330,000)		$ -			$ 868,900
CERF Fund	$ 8,144,514	$ 879,640	$ (5,242,613)	$ 2,045,000	Various Funds			$ 5,826,541
CIP Fund	$ 17,490,092	$ 85,550,000	$ (100,788,192)	$ 8,938,058	Various Funds	$ -	$ -	$ 11,189,958
Sub-total	$ 76,809,927	$ 138,139,294	$ (144,729,733)	$ 17,124,020	$ (15,724,020)	$ 1,282,919	$ (7,801,221)	$ 65,101,186
Housing Fund	$ 3,712,471	$ 4,468,922	$ (2,722,782)	CIP Fund	$ (1,400,000)	$ -	$ (286,209)	$ 3,772,402
					$ -		$ -	
Carriageway Fund	$ 2,281,109	$ 302,964	$ (204,328)	$ -		$ -	$ -	$ 2,379,745
Snowmass Inn Fund	$ 687,867	$ 646,400	$ (561,555)	$ -		$ -	$ -	$ 772,712
TOTAL Funds	**$ 83,491,373**	**$ 143,557,580**	**$ (148,218,398)**	**$ 17,124,020**	**$ (17,124,020)**	**$ 1,282,919**	**$ (8,087,430)**	**$ 72,026,044**

Town of Snowmass Village
WHERE IT COMES FROM
Revenue Sources 2027 – All Funds $143,774,422

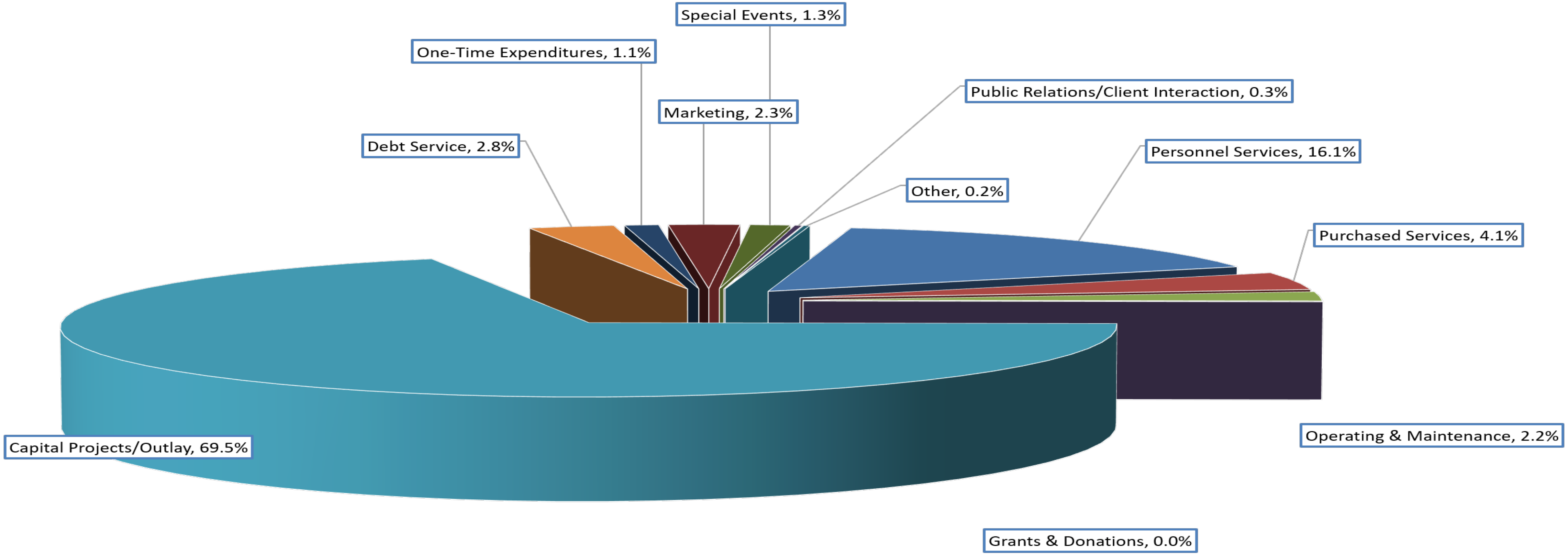


Town of Snowmass Village – All Funds Revenue Sources-2027

(w/o the Aspen School District-through & Transfers between funds)

Sources	General Fund	RETT Fund	Road Fund	Tourism Fund	Excise Tax Fund	Debt Svc Fund	Capital Funds	Other Funds	Total	% of Total
Property Taxes-Gen Fund	$ 688,023								$ 688,023	0.5%
Property Taxes-Road Fund			$ 4,479,314						$ 4,479,314	3.1%
Property Taxes-Debt Fund						$ -			$ -	0.0%
Total Property Taxes	**$ 688,023**	**$ -**	**$ 4,479,314**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 5,167,337**	**3.6%**
Town Sales Taxes-Gen Fund	$ 4,200,202								$ 4,200,202	2.9%
County Sales Taxes-Gen Fund	$ 7,868,441								$ 7,868,441	5.5%
Town Sales Taxes-Tourism Fund				$ 10,500,513					$ 10,500,513	7.3%
Total Sales Taxes	**$ 12,068,643**	**$ -**	**$ -**	**$ 10,500,513**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 22,569,156**	**15.7%**
Lodging Taxes-Tourism Fund				$ 3,847,586					$ 3,847,586	2.7%
Real Estate Transfer Tax-RETT Fund		$ 6,779,521							$ 6,779,521	4.7%
									$ -	
Excise Taxes-Excise Tax Fund					$ 175,000				$ 175,000	0.1%
TOTAL Major Taxes	**$ 12,756,666**	**$ 6,779,521**	**$ 4,479,314**	**$ 14,348,099**	**$ 175,000**	**$ -**	**$ -**	**$ -**	**$ 38,538,600**	**26.8%**
Other Revenue Sources										
Other Taxes	$ 1,001,339							$ -	$ 1,001,339	0.7%
Intergovernmental	$ 1,729,419	$ -					$ 929,640	$ 35,896	$ 2,694,955	1.9%
Licenses/Permits	$ 982,000							$ 480,000	$ 1,462,000	1.0%
Charges for Services	$ 4,533,001		$ 205,000	$ -				$ 100,000	$ 4,838,001	3.4%
Fines and Forfeits	$ 84,890							$ -	$ 84,890	0.1%
Contributions	$ 2,357,189			$ -			$ 6,500,000	$ -	$ 8,857,189	6.2%
Miscellaneous	$ 1,235,833	$ 331,888	$ 69,185	$ 449,940	$ 102,624			$ 365,682	$ 2,555,152	1.8%
Other Financing Sources	$ 100,000			$ 25,000			$ 79,000,000	$ 10,000	$ 79,135,000	55.0%
Sales of Assets					$ -			$ -	$ -	0.0%
Rental Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,607,296	$ 4,607,296	3.2%
TOTAL Other Sources	**$ 12,023,671**	**$ 331,888**	**$ 274,185**	**$ 474,940**	**$ 102,624**	**$ -**	**$ 86,429,640**	**$ 5,598,874**	**$ 105,235,822**	**73.2%**
GRAND TOTAL REVENUES-ALL FUNDS	**$ 24,780,337**	**$ 7,111,409**	**$ 4,753,499**	**$ 14,823,039**	**$ 277,624**	**$ -**	**$ 86,429,640**	**$ 5,598,874**	**$ 143,774,422**	**100%**
	17%	**5%**	**3%**	**10%**	**0%**	**0%**	**60%**	**4%**	100%	
Transfers-CERF	$ -						$ 2,045,000	$ -	$ 2,045,000	
Transfers-CIP	$ -						$ 8,938,058	$ -	$ 8,938,058	
Transfers-Other Fur	$ 6,140,962							$ -	$ 6,140,962	
Aspen School Distrc	$ 1,066,077						$ -	$ -	$ 1,066,077	
	$ 31,987,376						$ 97,412,698	$ 5,598,874	$ 161,964,519	

Town of Snowmass Village
WHERE IT GOES
Expenditure Categories 2027 – All Funds $155,239,751

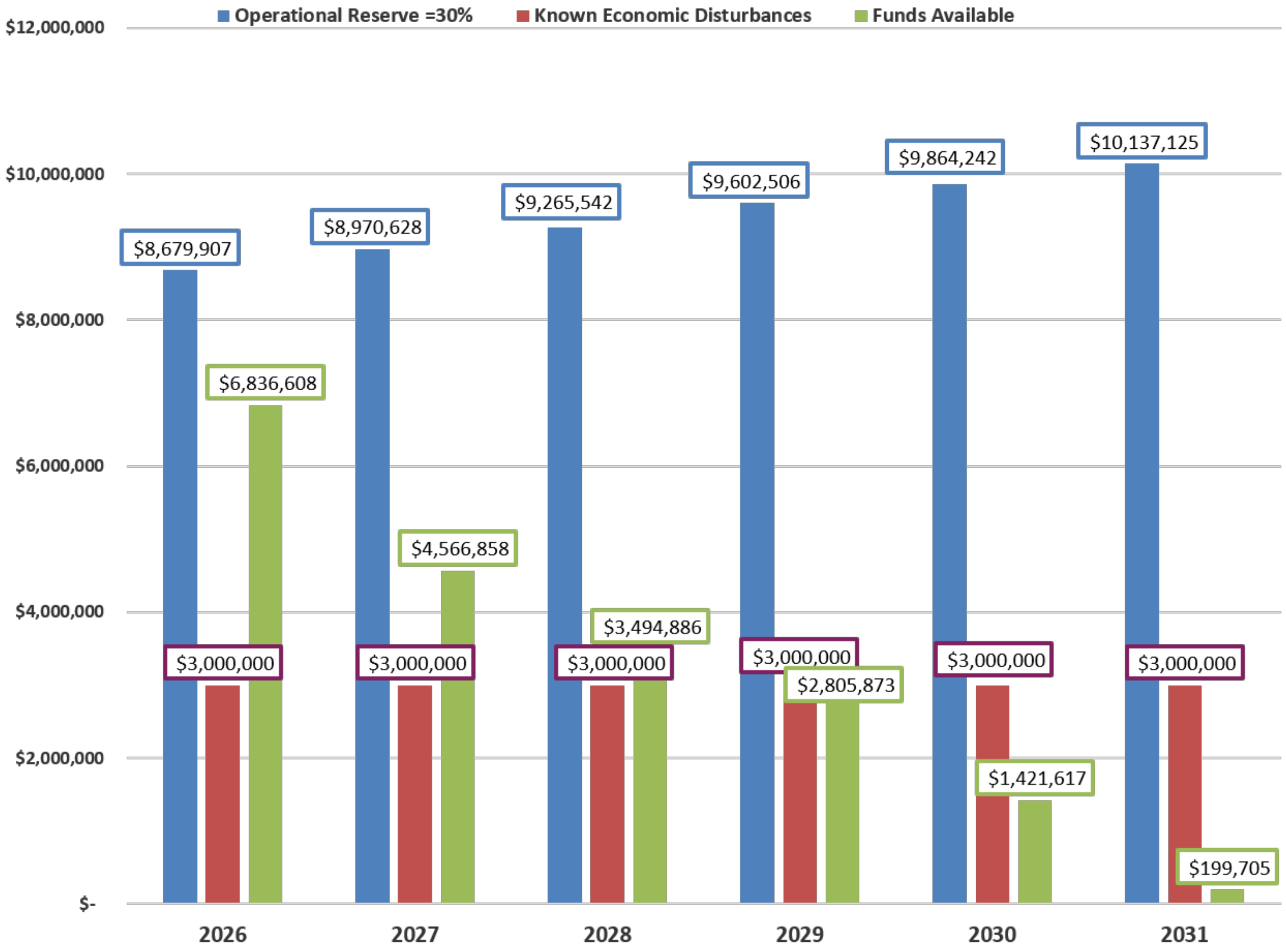


Town of Snowmass Village – All Funds Expenditures Categories-2027

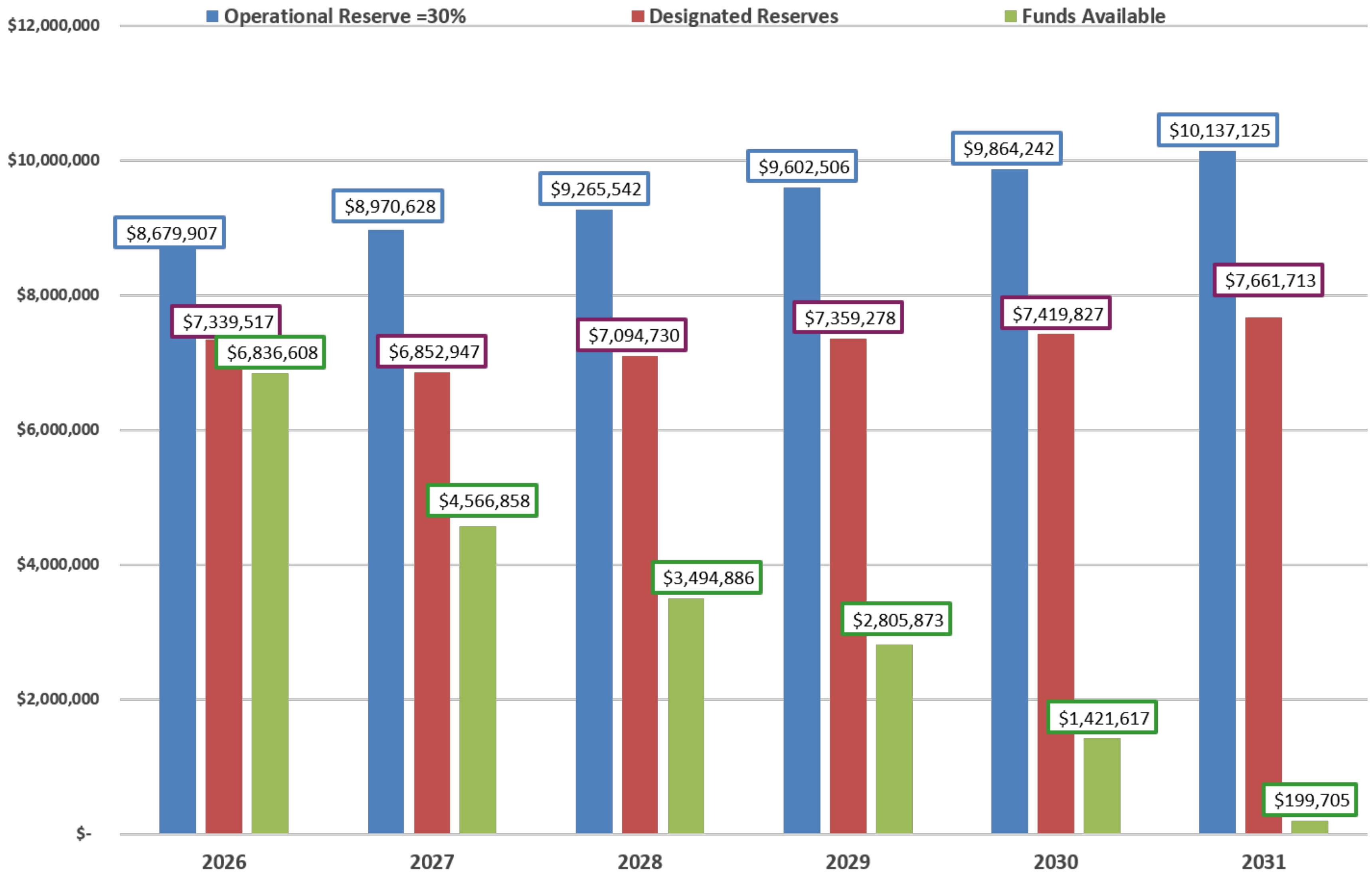
(w/o the Aspen School District-through & Transfers between funds)

Expenditure Categories	General Fund	RETT Fund	Road Fund	Tourism Fund	Excise Tax Fund	Debt Svc Fund	Capital Funds	Other Funds	Total	% of Total
Personnel Services	$ 20,126,958			$ 3,223,639				$ 1,711,714	$ 25,062,311	16.1%
Purchased Services	$ 5,063,205		$ -	$ 228,749				$ 1,086,565	$ 6,378,519	4.1%
Operating & Maintenance	$ 2,599,103		$ -	$ 319,370	$ 5,000			$ 419,752	$ 3,343,225	2.2%
Grants & Donations	$ 2,000			$ -		$ -	$ -	$ -	$ 2,000	0.0%
Total Operating	**$ 27,791,266**	**$ -**	**$ -**	**$ 3,771,758**	**$ 5,000**	**$ -**	**$ -**	**$ 3,218,031**	**$ 34,786,055**	**22.4%**
Capital Projects/Outlay	$ 771,920	$ 270,404	$ 552,861	$ -	$ -		$ 106,030,805	$ 331,329	$ 107,957,319	69.5%
Total Capital Projects/Outlay	**$ 771,920**	**$ 270,404**	**$ 552,861**	**$ -**	**$ -**	**$ -**	**$ 106,030,805**	**$ 331,329**	**$ 107,957,319**	**69.5%**
TOTAL-Operating & Capital	**$ 28,563,186**	**$ 270,404**	**$ 552,861**	**$ 3,771,758**	**$ 5,000**	**$ -**	**$ 106,030,805**	**$ 3,549,360**	**$ 142,743,374**	**92.0%**
Other Expenditures										
Debt Service	$ 802,363			$ 3,000,000		$ -		$ 545,514	$ 4,347,877	2.8%
One-Time Expenditures	$ 1,725,580	$ -		$ -				$ -	$ 1,725,580	1.1%
Marketing	$ -			$ 3,616,920				$ -	$ 3,616,920	2.3%
Special Events	$ -		$ -	$ 2,037,590				$ -	$ 2,037,590	1.3%
Public Relations/Client Interaction	$ -			$ 390,400				$ -	$ 390,400	0.3%
Other	$ 256,510	$ -	$ 86,500	$ 25,000	$ -	$ -		$ 10,000	$ 378,010	0.2%
TOTAL Other Expenditures	**$ 2,784,453**	**$ -**	**$ 86,500**	**$ 9,069,910**	**$ -**	**$ -**	**$ -**	**$ 555,514**	**$ 12,496,377**	**8.0%**
GRAND TOTAL EXPENDITURES-ALL FUNDS	**$ 31,347,639**	**$ 270,404**	**$ 639,361**	**$ 12,841,668**	**$ 5,000**	**$ -**	**$ 106,030,805**	**$ 4,104,874**	**$ 155,239,751**	**100%**
	20%	**0%**	**0%**	**8%**	**0%**	**0%**	**68%**	**3%**	**100%**	
Transfers-CERF	$ 380,000	$ 1,265,000	$ 400,000	$ -			$ -	$ -	$ 2,045,000	
Transfers-CIP	$ 1,659,258	$ 940,000	$ 1,300,000	$ 1,363,800	$ -			$ 1,400,000	$ 6,663,058	
Transfers-Other Funds	$ -	$ 2,779,098	$ 2,517,021	$ 802,363	$ -	$ 19,480		$ 23,000	$ 6,140,962	
Transfers-CIP-Hsg	$ -	$ -	$ -	$ 2,275,000	$ -	$ -	$ -	$ -	$ 2,275,000	
Aspen School Distrct	$ 1,066,077	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,066,077	
	$ 34,452,974	$ 5,254,502	$ 4,856,382	$ 17,282,831	$ 5,000	$ 19,480	$ 106,030,805	$ 5,527,874	$ 173,429,848	

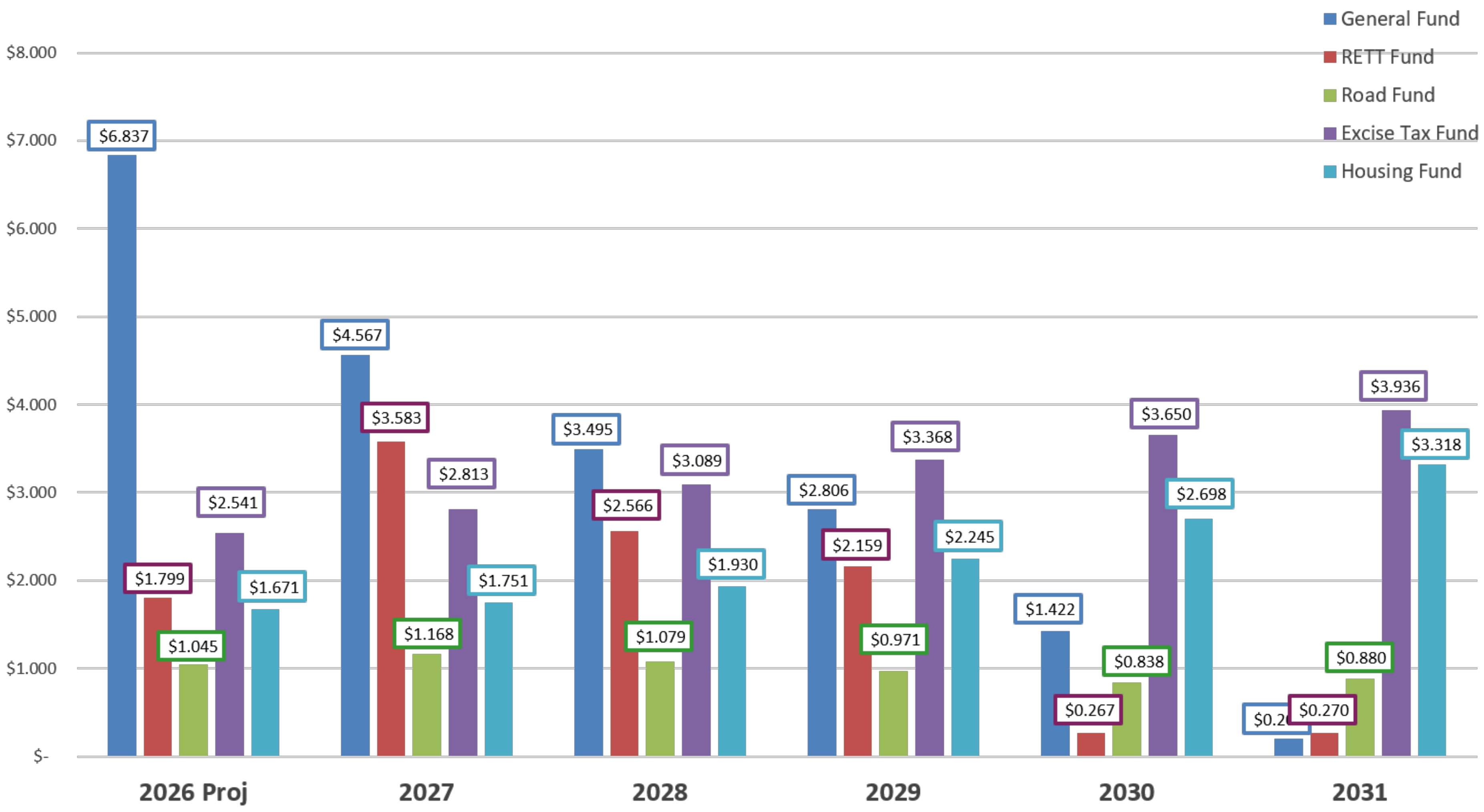
General Fund
30% Operational Reserve and Unassigned Funds



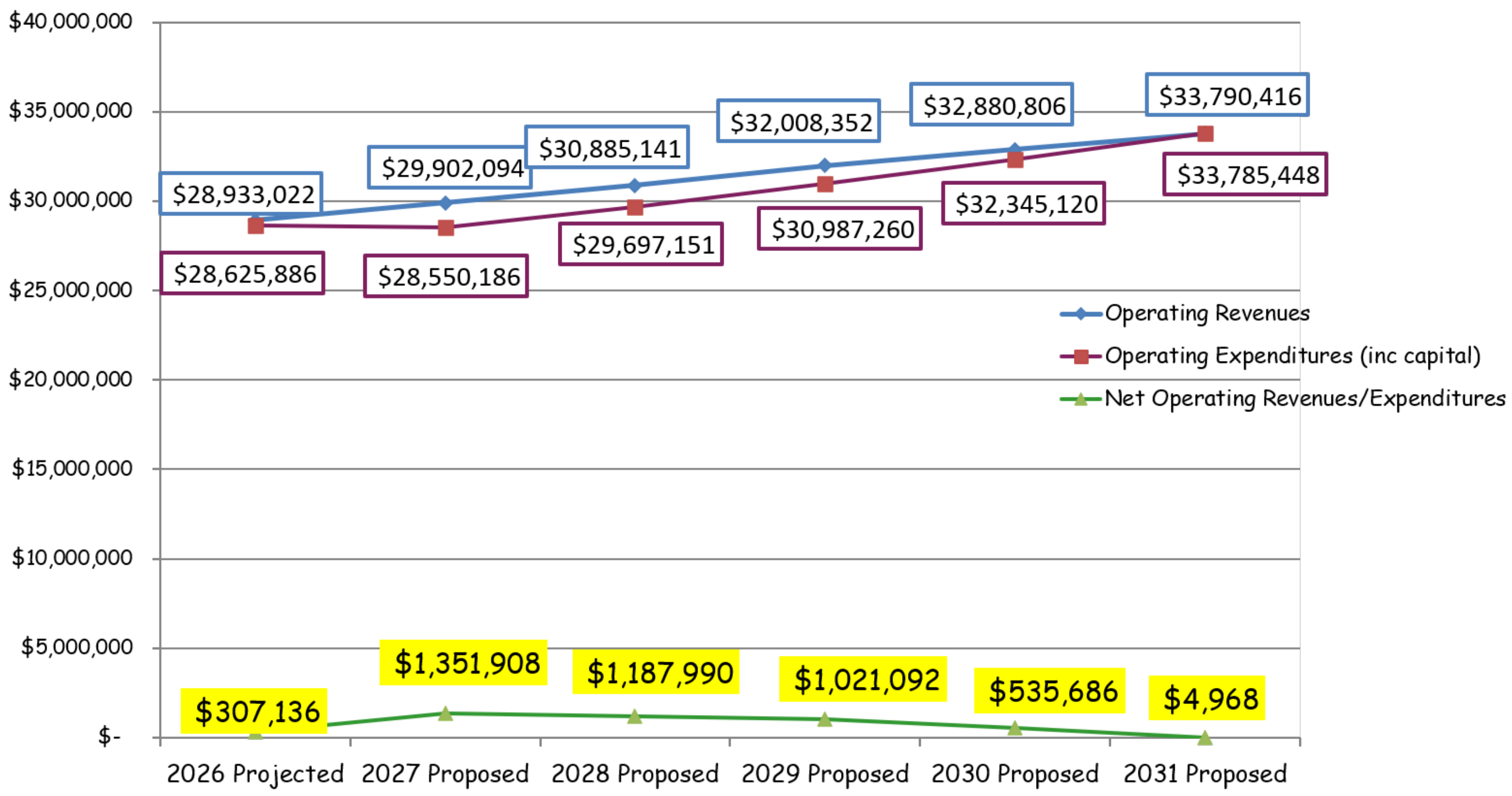
General Fund
Fund Balance Breakdown



Funds Available Chart
2026 Projected- 2031 Proposed



Town of Snowmass Village
General Fund 2026 Projected-2031 Proposed
Operating Revenues/Expenditures (inc capital)



TOSV Projects – All Funds Budget Summary 2027

EXPENDITURES		PROJECTS
FACILITIES		
Gen'l Gov't-Little Red Schoolhouse Expansion	$	3,500,000
Gen'l Gov't -Town Hall Remodel - Security Upgrades	$	90,000
Transp/Fleet-Bus Facility Feasibility Study	$	200,000
Transp/Fleet-Computer aided dispatch/automated vehicle locator	$	25,000
Transp/Fleet-Bus Stop Improvement Project	$	352,695
Transp/Fleet-Mall - RFTA Depot	$	6,507,644
Transp/Fleet-Electric Vehicle Stations	$	50,000
Transp/Fleet-New WeCycle Stations	$	65,000
Public Works - PW Training/Lunch Room Expansion	$	275,000
Public Works - Cold Storage	$	500,000
Cultural and Rec-Library Expansion	$	100,000
Cultural and Rec-Rec Center Locker Room Expansion	$	150,000
Sub-total - Facilities	**$**	**11,815,339**
LAND & LAND IMPROVEMENTS		
Parks and Trails - Lot 12 Back Flow Relocation	$	60,000
Parks and Trails - Brush Crk Trail-Bridge Replacements	$	65,000
Parks and Trails - Soft Surface Trail Improvements	$	125,000
Parks and Trails -Town Park	$	100,000
Parks and Trails - Brush and 82 Landscaping Improvements	$	50,000
Parks and Trails- Playground Restoration	$	750,000
Sub-total - Land & Land Imprvm	**$**	**1,150,000**
ROADS AND STREETS		
Streetscape - Guardrail Replacement Program	$	60,000
Streetscape - Concrete replacement	$	50,000
Street Improvements - Paving Projects	$	1,300,000
Multi-Modal/Alt Mobility - Connecting Village Nodes	$	239,470
Multi-Modal/Alt Mobility - LRSH to Gamble Way	$	280,000
Sub-total - Road & Streets	**$**	**1,929,470**

EXPENDITURES		PROJECTS
UTILITIES		
Snowmelt - Road Sealing	$	300,000
Sub-total - Utilities	**$**	**300,000**
STRATEGIC PLANNING		
Sub-total - Strategic Planning	**$**	**-**
STORM WATER AND DRAINAGE		
Storm Water & Drainage - Vidal Gulch Project	$	69,138
Sub-total - Storm Water and Drainage	**$**	**69,138**
HOUSING		
Housing Projects - Housing Land Opportunities	$	25,000
Housing Projects - Faraway Apartments	$	300,000
Housing Projects - Carriageway Housing	$	500,000
Housing Projects - Draw Site Housing - Construction	$	76,081,641
Housing Projects - Snowmass Center Land project	$	100,000
Housing Projects - Mtn View I-Exterior Renovations-Stairs, Rails, etc	$	1,300,000
Housing Projects - WMRHC Buy-Down Program contribution	$	250,000
Sub-total - Housing	**$**	**78,556,641**
OTHER PROJECTS		
Comm & Tech - Fiber Project-Phase 3-Last Mile	$	237,616
Other - Wildfire Projects	$	400,000
Other - Supplemental Project Costs	$	1,000,000
Snowmass Tourism - Fanny Hill Improvements	$	162,740
Snowmass Tourism - Product Enhancements	$	5,000,000
Snowmass Tourism - Discovery Next Phase	$	167,248
SGM - Capital Reserves Used on Buildings & Equipment	$	950,691
Sub-total - Other CIP	**$**	**7,918,295**
Total Expenditures	**$**	**101,738,883**

Town of Snowmass Village
Outstanding Debt as of 12/31/27

Purpose	Type	Balance at 12/31/26	2027 Additions	2027 Principal Paid	Balance at 12/31/27	Maturity Date	Interest Pymt	TOTAL Pymt
Recreation Center	General Obligation	$ -		$ -	$ -	Oct. 01, 2026	$ -	$ -
	GRAND TOTAL (Non-Housing)	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**	**$ -**
Other Long-term Obligations:								
Town Hall	Certificate of Participation (not considered a debt instrument)	$ -		$ -	$ -	Dec. 01, 2026	$ -	$ -
Carriageway	Annual Appropriation Capital Lease	$ 1,398,000		$ 98,000	$ 1,300,000	Dec. 01, 2038	$ 52,709	$ 150,709
Snowmass Inn	Annual Appropriation Capital Lease	$ 4,660,000		$ 285,000	$ 4,375,000	June 1, 2040	$ 109,805	$ 394,805
Snowmass Center Land	Certificate of Participation	$ 12,600,000	$ -	$ 210,000	$ 12,390,000	Dec. 01, 2055	$ 589,863	$ 799,863
	TOTAL all long-term obligations	**$ 18,658,000**	**$ -**	**$ 593,000**	**$ 18,065,000**		**$ 752,377**	**$ 1,345,377**
	GRAND TOTAL - ALL DEBT AND LT Obligations	**$ 18,658,000**	**$ -**	**$ 593,000**	**$ 18,065,000**		**$ 752,377**	**$ 1,345,377**

TOWN OF SNOWMASS VILLAGE

General Fund

Town of Snowmass Village
General Fund – Budget Summary

BUDGET SUMMARY	2025 Actual	2026 Budget	2026 Projected	2027 Proposed
BEGINNING CARRYOVER	$ 36,205,854.78	$ 30,218,531.12	$ 30,218,531.12	$ 22,856,031.12
OPERATING REVENUES	$ 30,453,709.11	$ 29,173,766.00	$ 28,933,022.00	$ 29,902,094.00
OPERATING EXPENDITURES	$ (23,029,604.44)	$ (27,920,450.00)	$ (27,921,440.00)	$ (27,791,266.00)
Net Operating Rev's/Exp	**$ 7,424,104.67**	**$ 1,253,316.00**	**$ 1,011,582.00**	**$ 2,110,828.00**
TRANSFER OUT - CERF	$ (380,000.00)	$ (380,000.00)	$ (380,000.00)	$ (380,000.00)
Capital Outlay	$ (170,778.15)	$ (324,446.00)	$ (324,446.00)	$ (378,920.00)
TOTAL REVENUES	$ 30,453,709.11	$ 29,173,766.00	$ 28,933,022.00	$ 29,902,094.00
TOTAL EXPENDITURES	$ (23,580,382.59)	$ (28,624,896.00)	$ (28,625,886.00)	$ (28,550,186.00)
Net Operating Rev's/Exp-with Capital	**$ 6,873,326.52**	**$ 548,870.00**	**$ 307,136.00**	**$ 1,351,908.00**
OTHER EXPENDITURES	$ 161,465.97	$ (392,440.00)	$ (392,440.00)	$ (393,000.00)
--Snowmass Ctr Land-COP - Transfer In-Tourism	$ 429,314.02	$ 799,863.00	$ 802,363.00	$ 802,363.00
--Snowmass Ctr Land-COP payment	$ (429,314.02)	$ (799,863.00)	$ (802,363.00)	$ (802,363.00)
--Aspen School District - Property Tax Revenue	$ 512,113.35	$ 1,009,165.00	$ 1,009,165.00	$ 1,066,077.00
--Aspen School District - Property Tax Payment & Collctn Fees	$ (500,000.00)	$ (1,009,165.00)	$ (1,009,165.00)	$ (1,066,077.00)
---Marijuana/Cigarette Tax Revenues	$ 153,188.83	$ 139,282.00	$ 122,992.00	$ 116,842.00
---Marijuana/Cigarette Tax Exp-Mental Health Svc $80K/Homeless $28K	$ (107,070.00)	$ (146,827.00)	$ (146,827.00)	$ (156,510.00)
---Lease Proceeds (GASB 87)	$ -	$ 100,000.00	$ 100,000.00	$ 100,000.00
---Lease Expense (GASB 87)	$ -	$ (100,000.00)	$ (100,000.00)	$ (100,000.00)
TRANSFER OUT - CIP	$ (11,739,170.00)	$ (5,583,000.00)	$ (5,583,000.00)	$ (1,659,258.00)
TRANSFER OUT - Housing	$ -	$ -	$ -	$ -
ONE-TIME REVENUES	$ -	$ -	$ -	$ -
ONE-TIME EXPENDITURES	$ (1,251,178.33)	$ (2,581,380.00)	$ (1,580,361.00)	$ (1,725,580.00)
Cougar Canyon - Towards Reserve	$ (90,000.00)	$ (90,000.00)	$ (90,000.00)	$ -
NET OTHER REVENUE/EXPENDITURES	$ (12,860,650.18)	$ (8,654,365.00)	$ (7,669,636.00)	$ (3,817,506.00)
ENDING CARRYOVER	$ 30,218,531.12	$ 22,113,036.12	$ 22,856,031.12	$ 20,390,433.12

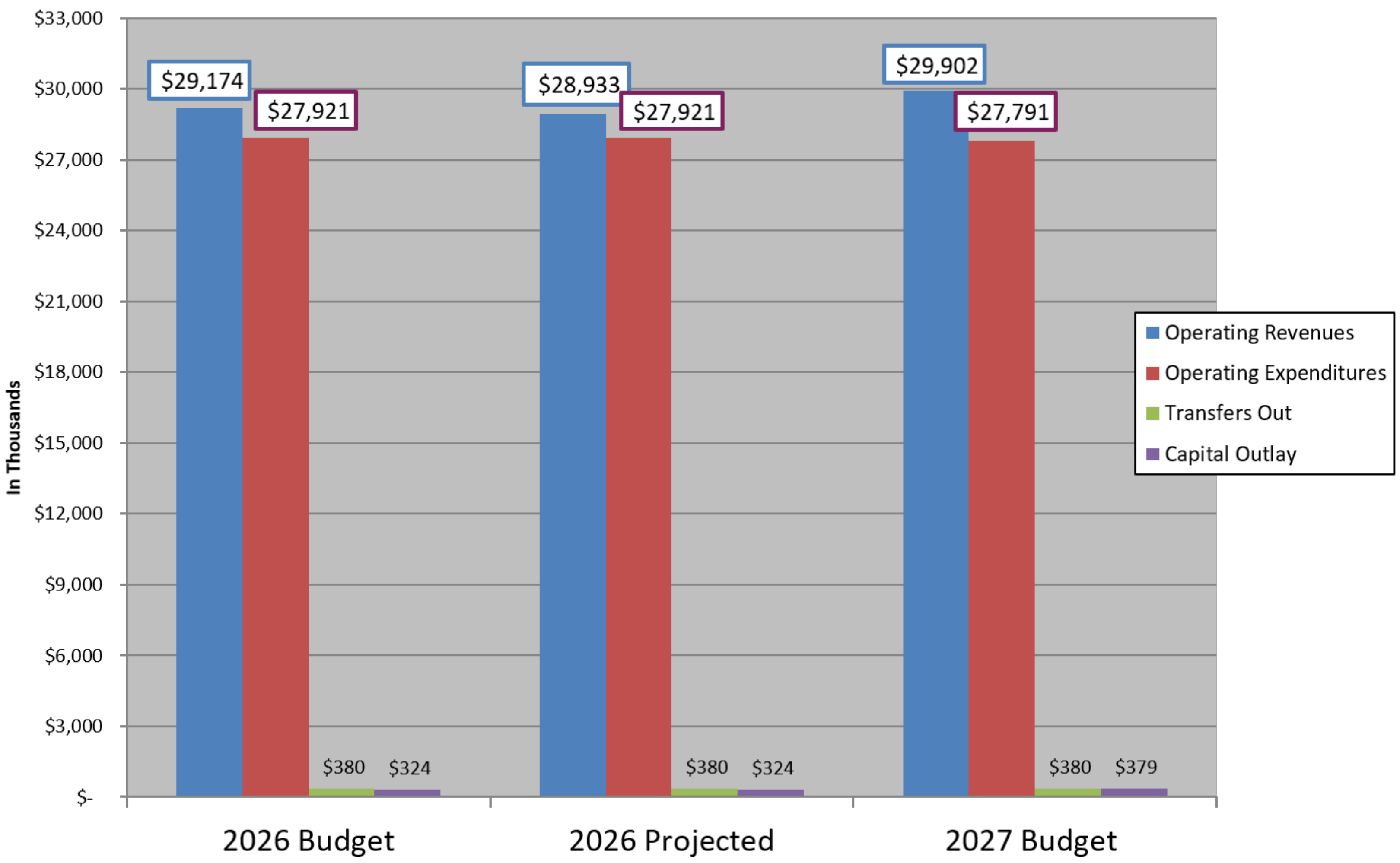
BUDGET DESIGNATIONS	2025 Actual	2026 Budget	2026 Projected	2027 Proposed
INVENTORY	$ 462,465.39	$ 425,000.00	$ 335,000.00	$ 335,000.00
PREPAID EXPENSES	$ 114,692.50	$ 100,000.00	$ 100,000.00	$ 100,000.00
TABOR - RESERVE	$ 782,586.99	$ 782,586.99	$ 782,586.99	$ 782,586.99
TOWN HALL COP-COUGAR CANYON	$ 450,000.00	$ 360,000.00	$ 360,000.00	$ -
HOLY CROSS ENHANCEMENT FUNDS	$ 382,298.93	$ 489,930.93	$ 489,930.93	$ 604,498.93
BUILDING/EQUIPMENT RESERVE FUND	$ 796,320.49	$ 533,880.31	$ 533,880.31	$ 295,880.31
RESERVE FOR INSURANCE LIABILITY	$ 841,752.00	$ 867,005.00	$ 867,005.00	$ 893,015.00
RESERVE FOR 2025 EXPENDITURES IN 2026	$ 988,023.00	$ -	$ -	$ -
COMCAST-PEG FEE RESERVE	$ 48,456.30	$ 59,419.68	$ 58,871.51	$ 69,390.87
MARIJUANA/CIGARETTE TAX RESERVE	$ 674,507.26	$ 673,209.65	$ 650,672.10	$ 611,004.65
BASE VILLAGE-COMMUNITY PURPOSE	$ 161,570.00	$ 161,570.00	$ 161,570.00	$ 161,570.00
KNOWN ECONOMIC DISTURBANCES		$ 3,000,000.00	$ 3,000,000.00	$ 3,000,000.00
EMERGENCY RESERVE-30%	$ 9,136,112.73	$ 8,752,129.80	$ 8,679,906.60	$ 8,970,628.20
TOTAL DESIGNATIONS:	$ 14,838,785.59	$ 16,204,732.36	$ 16,019,423.44	$ 15,823,574.95
FUNDS AVAILABLE:	$ 15,379,745.53	$ 5,908,303.76	$ 6,836,607.68	$ 4,566,858.17
TOTAL DESIGNATIONS & FUNDS AVAILABLE	$ 30,218,531.12	$ 22,113,036.12	$ 22,856,031.12	$ 20,390,433.12

Holy Cross Community Enhancement Account

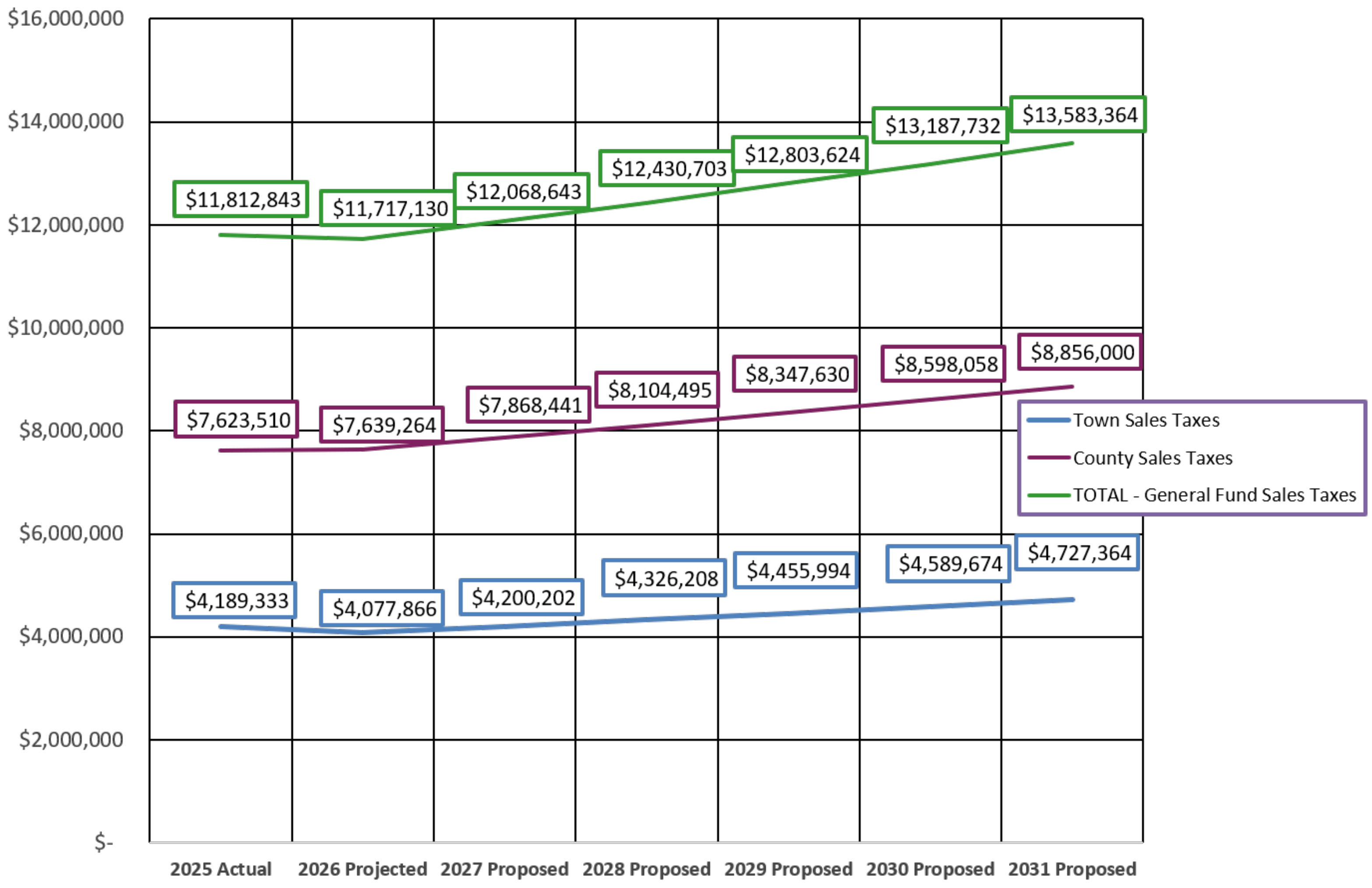
	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2026 Revised	2026 VARIANCE	2026 Projected	2027 Budget
Beginning Balance	$ 385,028.12	$ 500,764.45	$ 138,539.93	$ 259,084.83	$ 382,298.93	$ 382,298.93	$ -	$ 382,298.93	$ 492,298.93
Revenues									
Holy Cross	$ 108,818.83	$ 112,056.67	$ 108,784.98	$ 112,112.17	$ 107,632.00	$ 107,632.00	$ -	$ 110,000.00	$ 112,200.00
Interest Income	$ 6,917.50	$ 25,718.81	$ 11,759.92	$ 11,101.93	$ -	$ -	$ -	$ -	$ -
TOTAL	$ 115,736.33	$ 137,775.48	$ 120,544.90	$ 123,214.10	$ 107,632.00	$ 107,632.00	$ -	$ 110,000.00	$ 112,200.00
Expenditures									
Music Tent									
Energy Efficiency Exp	$ -	$ -	$ -	$ -			$ -		
Trail Signage							$ -		
Ice Rink							$ -		
RFP-CORE							$ -		
ACES	$ -						$ -		
Solar Renewable Project	$ -						$ -		
Micro-Hydro Renewable Projec	$ -						$ -		
Town Park	$ -	$ 500,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	$ -	$ 500,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Ending Balance	$ 500,764.45	$ 138,539.93	$ 259,084.83	$ 382,298.93	$ 489,930.93	$ 489,930.93	$ -	$ 492,298.93	$ 604,498.93

	2030	2031
Beginning Balance	$ 835,675.93	$ 954,743.93
Revenues		
Holy Cross	$ 119,068.00	$ 121,449.00
Interest Income	$ -	$ -
TOTAL	$ 119,068.00	$ 121,449.00
Expenditures		
Music Tent		
Energy Efficiency Exp		
Trail Signage		
Ice Rink		
RFP-CORE		
ACES		
Solar Renewable Project		
Micro-Hydro Renewable Project		
Town Park	$ -	$ -
TOTAL	$ -	$ -
Ending Balance	$ 954,743.93	$ 1,076,192.93

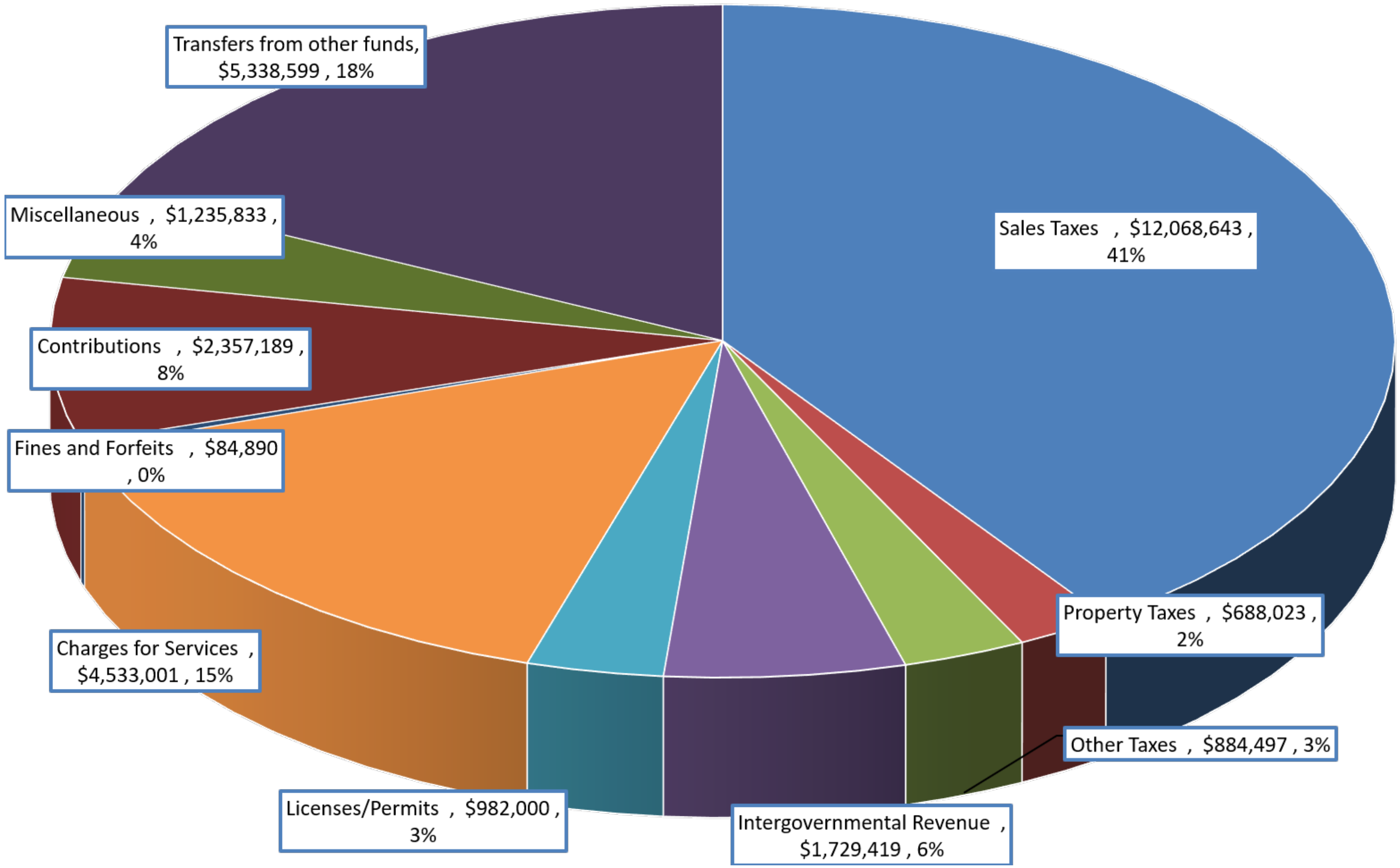
Town of Snowmass Village
General Fund Operating Summary 2027



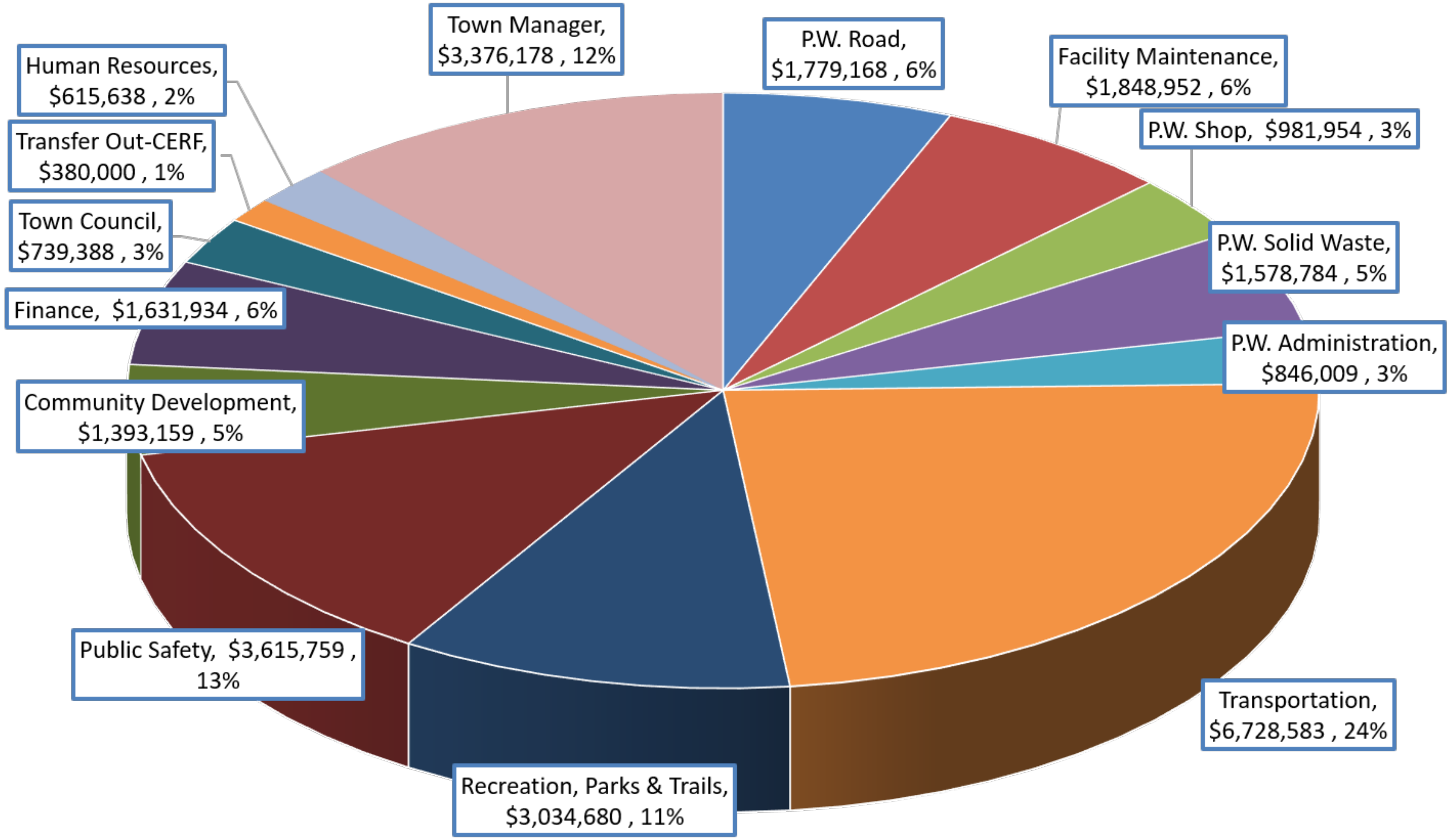
Town of Snowmass Village
Sales Tax Chart



Town of Snowmass Village
General Fund-Operating Revenue
2027 $29,902,094



Town of Snowmass Village
General Fund – Operating Expenditures
2027 $28,550,186



General Fund Budget Summary

Operating Revenues &Expenditures

	2025 Actual	2026 Budget	2026 Projected Budget	2027 Proposed Budget
REVENUES				
Taxes - G.F. Property Tax	$ 593,110.86	$ 651,293	$ 651,293	$ 688,023
-County Sales Tax	$ 7,623,509.77	$ 7,311,002	$ 7,639,264	$ 7,868,441
-Town Sales Tax	$ 4,189,333.36	$ 4,309,339	$ 4,077,866	$ 4,200,202
-Other Taxes	$ 855,075.16	$ 880,241	$ 868,207	$ 884,497
SUB-TOTAL	$ 13,261,029.15	$ 13,151,875	$ 13,236,630	$ 13,641,163
Intergovernmental Rev	$ 1,529,573.90	$ 1,410,761	$ 1,533,798	$ 1,729,419
Licenses/Permits	$ 1,667,032.80	$ 1,144,000	$ 984,000	$ 982,000
Charges for Services	$ 4,974,265.54	$ 4,449,901	$ 4,278,272	$ 4,533,001
Fines and Forfeits	$ 86,803.42	$ 94,370	$ 66,990	$ 84,890
Contributions	$ 2,531,955.53	$ 2,479,022	$ 1,851,323	$ 2,357,189
Miscellaneous	$ 2,134,430.85	$ 1,285,869	$ 1,813,479	$ 1,235,833
Other Financing Sources	$ -	$ -	$ -	$ -
Sales of Assets	$ -	$ -	$ -	$ -
SUB-TOTAL	**$ 26,185,091.19**	**$ 24,015,798**	**$ 23,764,492**	**$ 24,563,495**
Transfers-Other Funds	$ 4,268,617.92	$ 5,157,968	$ 5,168,530	$ 5,338,599
Total Revenues	**$ 30,453,709.11**	**$ 29,173,766**	**$ 28,933,022**	**$ 29,902,094**
EXPENDITURES				
Personnel Services	$ 16,876,968.81	$ 19,851,362	$ 19,851,362	$ 20,126,958
Purchased Services	$ 3,764,358.59	$ 5,088,837	$ 5,089,827	$ 5,063,205
Operating & Maintenance	$ 2,387,084.97	$ 2,978,251	$ 2,978,251	$ 2,599,103
Grants and Donations	$ 1,192.07	$ 2,000	$ 2,000	$ 2,000
SUB-TOTAL	**$ 23,029,604.44**	**$ 27,920,450**	**$ 27,921,440**	**$ 27,791,266**
Transfer Out-CERF	$ 380,000.00	$ 380,000	$ 380,000	$ 380,000
Cash Purchases	$ 170,778.15	$ 324,446	$ 324,446	$ 378,920
Total Expenditures	**$ 23,580,382.59**	**$ 28,624,896**	**$ 28,625,886**	**$ 28,550,186**
NET REV/EXP -	**$ 6,873,326.52**	**$ 548,870**	**$ 307,136**	**$ 1,351,908**

General Fund Budget Comparisons
2026 Budget to 2027 Proposed

Revenues

2026 Budget	**$**	**29,173,766**	
County Sales Tax	$	557,439	2027 is 3.00% over 2026 projected/'26 projected is 4.49% over '26 budgeted
Town Sales Tax	$	(109,137)	2027 is 3.00% over 2026 projected/'26 projected is 5.37% below '26 budgeted
SB 230 Grant	$	256,000	For expanded demand response bus service
Building Permits	$	(150,000)	Flat to 2026 projected, but lower than '26 budget based on ytd numbers
Electrical Permits	$	(35,000)	Flat to 2026 projected, but lower than '26 budget based on ytd numbers
Plan Check Fees	$	(185,000)	Flat to 2026 projected, but lower than '26 budget based on ytd numbers
Solid Waste Fees	$	197,309	Budgeting a 2.5% increase in rates
Recreation Fees/Memberships	$	50,000	Based on historical revenues
Ski Corp Contribution	$	(125,957)	2027 is budgeted using a two-year average of skiers visits, lower due to low snow/skiers in '26 actual
Transfer In-RETT	$	104,574	Increase in personnel costs/contract svc/supplies/utilities
Transfer In-Road	$	56,577	Inc in personnel costs/utility costs/sanding material/contract service
Interest Income	$	(56,302)	Based on lower average fund balance going into 2027 vs. 2026 plus possible lower rates
Other Accounts	$	167,825	
2027 Proposed Budget	**$**	**29,902,094**	

Expenditures

2026 Budget	**$**	**28,624,896**	
Personnel Services	$	275,596	Raises/Benefits/Changes in Staffing
Purchased Services	$	(25,632)	Consultant/Communication Svc/Bank Fees dec/Software Licensing
Operating & Maintenance	$	(379,148)	Town Hall COP paid off in '26/Dues, Membrshp/Vehicle Costs/Equipment/Supplies
Cash Purchases	$	54,474	I.T. -Computers & Equipment/Parks & Rec-Line field striper/Aerator/Wheelbarrow
Other Accounts	$	-	
2027 Proposed Budget	**$**	**28,550,186**	

General Fund
One-Time Expenditures

	2026 Budget	2026 Projected	2027 Budget
Town Council			
STR Fee Study	$ 77,000	$ 77,000	$ -
THRIVE, NOT JUST SURVIVE	$ 300,000	$ 300,000	$ -
Community Survey	$ 24,000	$ 24,000	$ -
	$ 401,000	**$ 401,000**	**$ -**
Town Council			
Charitable Grants	$ 220,000	$ 240,000	$ 240,000
Pitco Detox	$ 62,427	$ 61,778	$ 75,360
	$ 282,427	**$ 301,778**	**$ 315,360**
Comm Dev			
Scanning documents/plans	$ 12,005	$ 12,005	$ 15,000
OpenGov - Building	$ -	$ -	$ 58,000
OpenGov - Planning	$ 41,000	$ 42,289	$ -
Munirevs Change Order - Addressing	$ -		$ 12,000
LUC	$ 20,000	$ -	$ 100,000
	$ 73,005	**$ 54,294**	**$ 185,000**
PW Admin			
PW Design Animal Contol Remodel	$ 28,314	$ -	$ 28,314
Backup Power	$ 49,565	$ 49,565	$ -
	$ 77,879	**$ 49,565**	**$ 28,314**
Town Manager			
GIS server upgrades)	$ 67,768	$ 25,000	$ -
New Positions Expenses	$ 10,000	$ 10,000	$ -
Council I-pads	$ 2,060	$ 2,060	$ -
Upgrades to Council Chambers & mtg spaces	$ 85,947	$ 4,973	$ 80,974
Equipment sheds for fiber network	$ 25,000	$ 25,000	$ -
Civicplus updates	$ 7,860	$ 1,000	$ 6,860
Community engagement supplies/events	$ 14,158	$ 5,000	$ 9,158
Fiber Lease	$ 42,589	$ 42,589	$ -
MS Server Data Center	$ 26,189	$ 26,189	$ -
CivicClerk Implementation	$ 25,000	$ -	$ -
VOIP Replacement (transition on-prem/cloud)	$ 30,000	$ 30,000	$ -
Tables/Floor Runners	$ 5,000	$ 5,000	$ -
Camera System Upgrade	$ 32,537	$ 32,537	$ -
	$ 374,108	**$ 209,348**	**$ 96,992**
Transportation			
Marketing Enhancement	$ -	$ -	$ -
Bike Rack Upgrade	$ 80,000	$ 76,612	$ -
ADA Lift	$ 60,000	$ 60,000	$ -
Ridership Survey	$ 20,000	$ -	$ 20,000
ZERO EMISSIONS PLAN FOR TOWN FLEET	$ 71,000	$ 71,000	$ -
New Garage Exit Door	$ -	$ -	$ 35,000
Fleet-Electric Vehicle Plan	$ 20,275	$ 20,275	$ -
	$ 251,275	**$ 227,887**	**$ 55,000**
Shop			
Open Gov Fleet Module Implementation	$ 20,000	$ 20,000	$ -
Fuel System Upgrade	$ -	$ -	$ -
	$ 20,000	**$ 20,000**	**$ -**
Finance			
Software Ugrades	**$ 122,102**	**$ 20,000**	**$ 102,102**
Solid Waste			
Bearproof Cans	$ -	$ -	$ -
	$ -	**$ -**	**$ -**

	2026 Budget	2026 Projected	2027 Budget
Parks/Trails			
Irrigation Clocks & Sensor updates	$ 10,000	$ 10,000	$ 60,000
Zamboni Trailer	$ 20,000	$ -	$ 20,000
MT 100 Mini Track Loader	$ -	$ -	$ 39,155
E20 Compact Excavator	$ -	$ -	$ 40,855
Bob Cat Tool Cat	$ -	$ -	$ 95,000
	$ 30,000	**$ 10,000**	**$ 255,010**
Fac Mntn			
TH Backup Power	$ 243,974	$ 40,000	$ 300,000
Bottle Fill Stations	$ 3,781	$ -	$ 4,500
SGM-Plan Update	$ 15,000	$ 5,000	$ 10,000
TH Roof Hoist Install	$ 7,500	$ 1,500	$ -
TH Ladder Cage	$ 12,000	$ -	$ -
PW Remodel	$ 13,095	$ 13,095	$ -
PW Paint Storage Cabinet	$ 3,000	$ -	$ -
Rec-Windows	$ 20,000	$ -	$ 20,000
TH Windows above door	$ 25,000	$ -	$ 25,000
LED Light Conversion (TH/REC/PW)	$ 90,000	$ 78,901	$ -
Slab Sensor for Mall Section of Snowment	$ -	$ -	$ 5,000
Leak Detection of Snowmelt system at PW	$ -	$ -	$ 5,000
Tinting of Doors from Gym to Pool Deck	$ -	$ -	$ 8,000
Emergency Power Off Switches for Pool / Mech	$ -	$ -	$ 30,000
	$ 433,350	**$ 138,496**	**$ 407,500**
Rec Center			
Banquet Tables & Chairs	$ 1,089	$ -	$ 1,089
ADA Pool Lift	$ 17,500	$ 17,500	$ -
Teak Wood Benches	$ 10,000	$ 10,000	$ -
Spin Bikes (use Marketing Collateral $30K)	$ 4,500	$ -	$ 4,500
Locker Room Flooring	$ -	$ -	$ 22,000
	$ 33,089	**$ 27,500**	**$ 27,589**
Police			
License Plate Reader System	$ 4,482	$ 1,900	$ -
2-UBCO Electric Utility Trail Motorcycles	$ 15,000	$ 13,378	$ -
Replacement Radio's	$ 95,215	$ 95,215	$ -
Dispatch-CIP	$ 150,785	$ -	$ -
E-ticket mobile printers	$ -	$ -	$ 10,000
	$ 265,482	**$ 110,493**	**$ 10,000**
Arts Board			
Art Projects	$ 138,713	$ 10,000	$ 153,713
	$ 138,713	**$ 10,000**	**$ 153,713**
Road			
Traffic Counter	$ 14,500	$ -	$ -
Metal Roof on outdoor bay	$ 10,163	$ -	$ -
Tablets for Field Work	$ 2,418	$ -	$ -
Skidster Flair Machine Mower	$ 30,000	$ -	$ 30,000
Replacement Radio's	$ -	$ -	$ 26,500
Tow Behind Trimmer	$ -	$ -	$ 2,000
Striper	$ -	$ -	$ 15,500
Monument Sign @ Bru Crk Rd and Divide	$ 21,870	$ -	$ -
	$ 78,951	**$ -**	**$ 74,000**
Human Resources			
Employee Survey done by Third Party	$ -	$ -	$ 5,000
Cultural Assessment of Organization	$ -	$ -	$ 10,000
	$ -	**$ -**	**$ 15,000**
Other			
	$ -	$ -	$ -
	$ -	**$ -**	**$ -**
	$ 2,581,381	**$ 1,580,361**	**$ 1,725,580**

TOWN OF SNOWMASS VILLAGE

Real Estate Transfer Tax Fund

Town of Snowmass Village
Real Estate Transfer Tax Fund Budget Summary

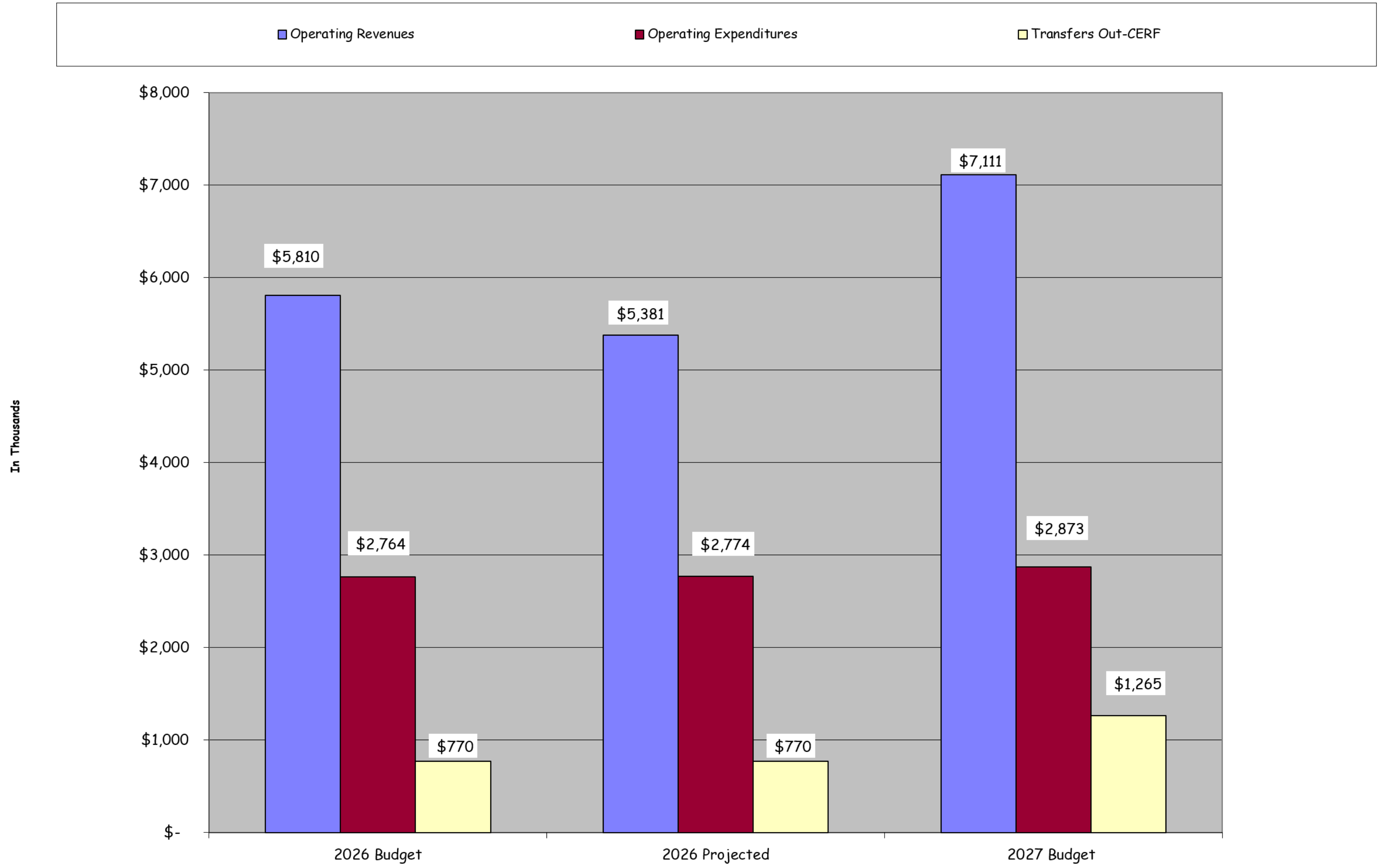
Revenues over Expenditures

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
BEGINNING CARRYOVER	$ 13,311,144.99	$ 16,833,083.91	$ 16,833,083.91	$ 7,951,494.91
OPERATING REVENUES	$ 8,312,362.46	$ 5,809,742.00	$ 5,381,330.00	$ 7,111,409.00
TRANSFER OUT - CERF	$ (770,000.00)	$ (770,000.00)	$ (770,000.00)	$ (1,265,000.00)
OPERATING EXPENDITURES	$ (2,343,541.44)	$ (2,763,774.00)	$ (2,774,336.00)	$ (2,872,811.00)
NET REVENUE over EXPENDITURES	**$ 5,198,821.02**	**$ 2,275,968.00**	**$ 1,836,994.00**	**$ 2,973,598.00**
Capital Bldg/Equip Reserve Used	$ (221,882.10)	$ (261,108.00)	$ (261,108.00)	$ (176,691.00)
TRANSFER OUT - CIP	$ (1,455,000.00)	$ (10,457,475.00)	$ (10,457,475.00)	$ (940,000.00)
YEAR END CARRYOVER	**$ 16,833,083.91**	**$ 8,390,468.91**	**$ 7,951,494.91**	**$ 9,808,401.91**

Appropriations/Reserves of the Year End Carryover

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
Capital Building/Equipment Reserve	$ 663,222.53	$ 652,114.53	$ 652,114.53	$ 725,423.54
Emergency Reserve	$ 4,000,000.00	$ 5,500,000.00	$ 5,500,000.00	$ 5,500,000.00
Funds Available	$ 12,169,861.38	$ 2,238,354.38	$ 1,799,380.38	$ 3,582,978.37
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 16,833,083.91**	**$ 8,390,468.91**	**$ 7,951,494.91**	**$ 9,808,401.91**

Real Estate Transfer Tax Fund
Revenues and Expenditures 2027



Real Estate Transfer Tax Fund
Budget Comparisons – 2026 Budget to 2027 Proposed

Revenues			
2026 Budget	**$**	**5,809,742**	
Real Estate Transfer taxes	$	(350,221)	2027 is lower to '26 Budget, but higher than '26 projected
Base Village-New Sales	$	1,740,000	Buildings 10 AB
Interest Income	$	(88,112)	Based on lower avg fund balance plus possible lower rates
Other Accounts			
2027 Proposed Budget	**$**	**7,111,409**	

Expenditures			
2026 Budget	**$**	**3,533,774**	
Transfer out-General Fund	$	104,574	Increase in personnel costs/contract svc/supplies/utilities
Annual Bldg Maintenance Costs	$	4,463	
Transfer out-CERF	$	495,000	Increase due to inc in bus costs and uncertainty in Federal Grants
Other Accounts	$	-	
2027 Proposed Budget	**$**	**4,137,811**	

RETT
Revenues - 2027

Description	2025 Actual	2026 Budget	2026 Projected	2027 Proposed
RETT Revenues	$ 5,799,348.69	$ 5,389,742.00	$ 4,538,167.00	$ 5,039,521.00
Base Village Sales	$ -	$ -	$ -	$ 1,740,000.00
One-time Sales	$ 1,450,000.00	$ -	$ -	$ -
Interest Income	$ 1,063,013.77	$ 420,000.00	$ 843,163.00	$ 331,888.00
TOTAL	**$ 8,312,362.46**	**$ 5,809,742.00**	**$ 5,381,330.00**	**$ 7,111,409.00**

RETT Expenditures 2027

Description	2025 Actual	2026 Budget	2026 Projected	2027 Proposed
Annual Bldg Maintenance	$ 117,161.95	$ 89,250.00	$ 89,250.00	$ 93,713.00
Miscellaneous	$ -	$ -	$ -	$ -
Sub-Total	$ 117,161.95	$ 89,250.00	$ 89,250.00	$ 93,713.00
Transfer out- GF-Transp	$ 553,502.40	$ 604,574.00	$ 604,574.00	$ 621,016.00
Transfer out- GF-Parks/Trails	$ 699,747.88	$ 1,001,287.00	$ 1,001,287.00	$ 1,038,253.00
Transfer out-Pool/Rec Ctr	$ 973,129.21	$ 1,068,663.00	$ 1,079,225.00	$ 1,119,829.00
Sub-Total	$ 2,226,379.49	$ 2,674,524.00	$ 2,685,086.00	$ 2,779,098.00
TOTAL	$ 2,343,541.44	$ 2,763,774.00	$ 2,774,336.00	$ 2,872,811.00
Transfer out-CERF	$ 770,000.00	$ 770,000.00	$ 770,000.00	$ 1,265,000.00
Transfer out-CIP	$ 1,455,000.00	$ 10,457,475.00	$ 10,457,475.00	$ 940,000.00
Sub-Total	$ 2,225,000.00	$ 11,227,475.00	$ 11,227,475.00	$ 2,205,000.00
TOTAL	**$ 4,568,541.44**	**$ 13,991,249.00**	**$ 14,001,811.00**	**$ 5,077,811.00**
Capital Reserve Used	$ 221,882.10	$ 261,108.00	$261,108.00	$ 176,691.00
GRAND TOTAL	**$ 4,790,423.54**	**$ 14,252,357.00**	**$ 14,262,919.00**	**$ 5,254,502.00**

Transfer of Funds from RETT Fund to General Fund

	2025 Actual	2026 Budget	2026 Projected	2027 Proposed
Parks & Trails Expenditures				
Operating Costs	$ 702,396.46	$ 999,387.00	$ 999,387.00	$ 1,027,253.00
Capital Costs	$ 14,075.59	$ 12,000.00	$ 12,000.00	$ 20,700.00
Sub-Total	$ 716,472.05	$ 1,011,387.00	$ 1,011,387.00	$ 1,047,953.00
Shop-Vehicle Labor	$ 4,823.75	$ 10,900.00	$ 10,900.00	$ 11,300.00
Total	$ 721,295.80	$ 1,022,287.00	$ 1,022,287.00	$ 1,059,253.00
Rodeo Property	$ 1,452.08	$ 2,000.00	$ 2,000.00	$ 2,000.00
GRAND TOTAL-Parks & Trails Expend	**$ 722,747.88**	**$ 1,024,287.00**	**$ 1,024,287.00**	**$ 1,061,253.00**
Parks & Trails Funding Sources				
Transfers in-From Lottery Fund	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)
Holy Cross Funds (ice rink)				
Transfers in-Housing Fund/Gen Fund	$ -	$ -	$ -	$ -
GRAND TOTAL- Parks & Trails Sources	**$ (23,000.00)**	**$ (23,000.00)**	**$ (23,000.00)**	**$ (23,000.00)**
Net - Parks & Trails Activities	**$ 699,747.88**	**$ 1,001,287.00**	**$ 1,001,287.00**	**$ 1,038,253.00**
% Recovered	**3.2%**	**2.2%**	**2.2%**	**2.2%**
Recreation Program Expenditures				
Operating Costs	$ 455,633.62	$ 487,957.00	$ 487,957.00	$ 516,275.00
GRAND TOTAL-Rec Program Expend	**$ 455,633.62**	**$ 487,957.00**	**$ 487,957.00**	**$ 516,275.00**
Recreation Program Funding Sources				
Mountain Biking Fees	$ (5,660.00)	$ (15,000.00)	$ (5,500.00)	$ (15,000.00)
Gen'l Fund- Recreation Fees	$ (224,728.99)	$ (180,000.00)	$ (180,000.00)	$ (200,000.00)
GRAND TOTAL- Rec Prgm Sources	**$ (230,388.99)**	**$ (195,000.00)**	**$ (185,500.00)**	**$ (215,000.00)**
Net - Rec Program Activities	**$ 225,244.63**	**$ 292,957.00**	**$ 302,457.00**	**$ 301,275.00**
% Recovered	**50.6%**	**40.0%**	**38.0%**	**41.6%**

	2025 Actual	2026 Budget	2026 Projected	2027 Proposed
Recreation Center Expenditures				
Operating Costs	$ 1,489,147.46	$ 1,491,258.00	$ 1,439,258.00	$ 1,468,452.00
Shop-Vehicle Labor	$ 1,593.75	$ 3,100.00	$ 3,100.00	$ 3,200.00
Rec Center - Utilities	$ 131,914.61	$ 164,098.00	$ 170,160.00	$ 170,527.00
Facility Mntn-Rec Ctr-cleaning/supplies	$ 144,626.91	$ 131,250.00	$ 131,250.00	$ 144,375.00
GRAND TOTAL-Rec Center Expend	**$ 1,767,282.73**	**$ 1,789,706.00**	**$ 1,743,768.00**	**$ 1,786,554.00**
Recreation Center Funding Sources				
Recreation Ctr Memberships	$ (926,064.98)	$ (865,000.00)	$ (890,000.00)	$ (895,000.00)
Recreation Ctr Personal Trainers	$ (44,082.50)	$ (17,000.00)	$ (35,000.00)	$ (25,000.00)
Recreation Ctr Concessions	$ (33,810.67)	$ (26,000.00)	$ (26,000.00)	$ (30,000.00)
Recreation Rental Fees	$ (15,440.00)	$ (16,000.00)	$ (16,000.00)	$ (18,000.00)
GRAND TOTAL- Rec Center Sources	**$ (1,019,398.15)**	**$ (924,000.00)**	**$ (967,000.00)**	**$ (968,000.00)**
Net - Rec Center Activities	**$ 747,884.58**	**$ 865,706.00**	**$ 776,768.00**	**$ 818,554.00**
% Recovered	**57.7%**	**51.6%**	**55.5%**	**54.2%**
Total Recreation Program and Center	**$ 973,129.21**	**$ 1,158,663.00**	**$ 1,079,225.00**	**$ 1,119,829.00**
% Recovered	**56.2%**	**49.1%**	**51.6%**	**51.4%**
Transportation - Rolling Stock Costs	**$553,502.40**	**$604,574**	**$604,574**	**$621,016**
Net - Transportation Activities	**$553,502**	**$604,574**	**$604,574**	**$ 621,016.00**
% Recovered	**0%**	**0%**	**0%**	**0%**
RETT TRANSFER TO GENERAL FUND	**$ 2,226,379.49**	**$ 2,764,524.00**	**$ 2,685,086.00**	**$ 2,779,098.00**

TOWN OF SNOWMASS VILLAGE

Road Mill Levy Fund

Town of Snowmass Village
Road Mill Levy Fund Budget Summary

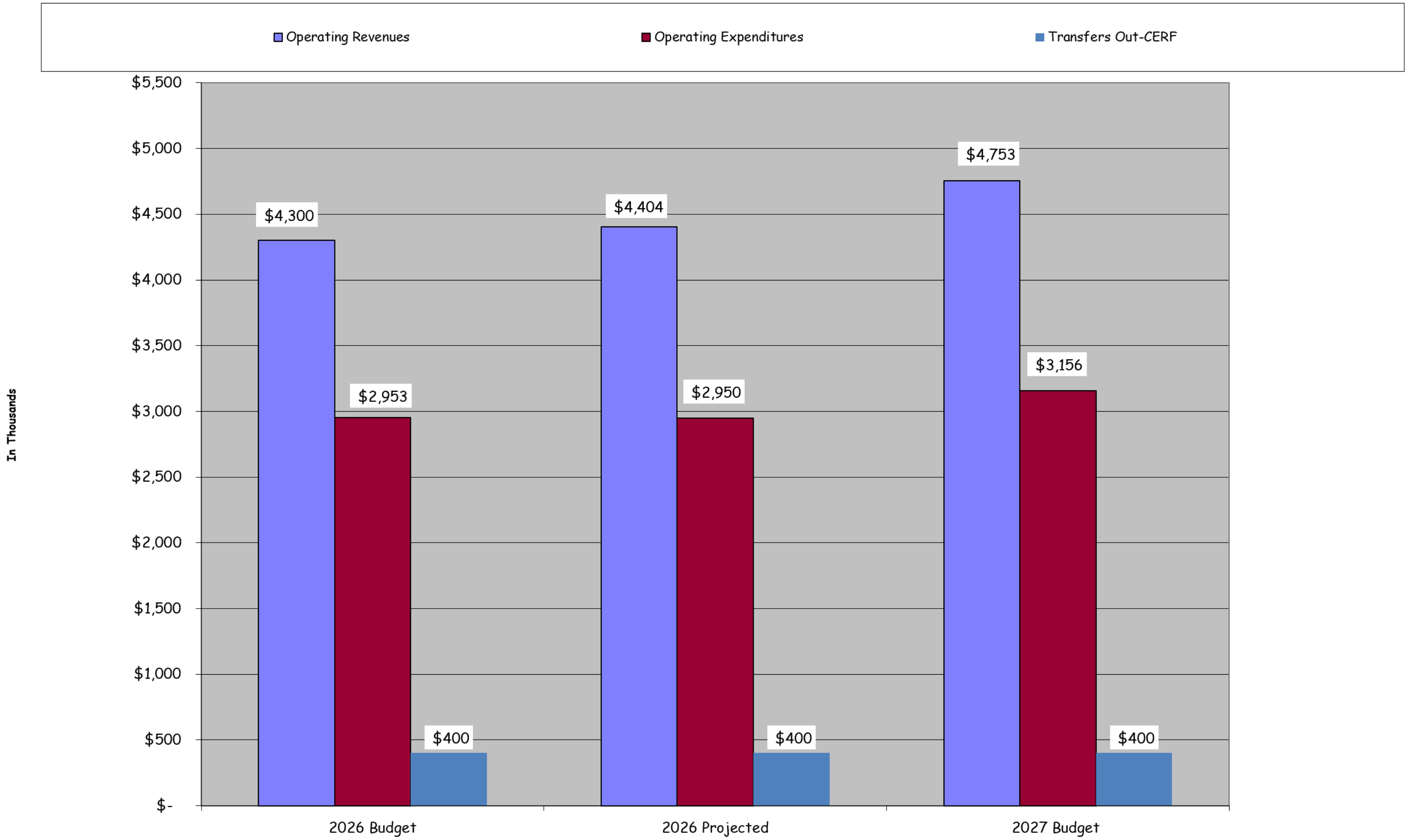
Revenues over Expenditures

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
BEGINNING CARRYOVER	$ 1,551,768.38	$ 2,149,863.03	$ 2,149,863.03	$ 1,903,687.03
OPERATING REVENUES	$ 4,092,031.68	$ 4,299,827.00	$ 4,403,964.00	$ 4,753,499.00
TRANSFER OUT - CERF	$ (400,000.00)	$ (400,000.00)	$ (400,000.00)	$ (400,000.00)
OPERATING EXPENDITURES	$ (2,234,937.03)	$ (2,952,676.00)	$ (2,950,140.00)	$ (3,156,382.00)
NET REVENUE over EXPENDITURES	**$ 1,457,094.65**	**$ 947,151.00**	**$ 1,053,824.00**	**$ 1,197,117.00**
TRANSFER OUT - CIP	$ (859,000.00)	$ (1,300,000.00)	$ (1,300,000.00)	$ (1,300,000.00)
YEAR END CARRYOVER	**$ 2,149,863.03**	**$ 1,797,014.03**	**$ 1,903,687.03**	**$ 1,800,804.03**

Appropriations/Reserves of the Year End Carryover

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
Building/Equipment Reserve	$ 952,178.23	$ 858,523.23	$ 858,523.23	$ 632,523.23
Funds Available	$ 1,197,684.80	$ 938,490.80	$ 1,045,163.80	$ 1,168,280.80
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 2,149,863.03**	**$ 1,797,014.03**	**$ 1,903,687.03**	**$ 1,800,804.03**

Road Mill Levy Fund
Revenues and Expenditures 2027



Road Mill Levy Fund
Budget Comparisons- 2026 Budget to 2027 Proposed

Revenues			
2026 Budget	**$**	**4,299,827**	
Property Tax Revenues	$	238,877	Based on assessed valuation
Occupancy Assessments	$	195,000	Building 10AB
Interest Income	$	19,795	
Other Accounts	$	-	
2027 Proposed Budget	**$**	**4,753,499**	

Expenditures			
2026 Budget	**$**	**3,352,676**	
Transfer out-General Fund	$	56,577	Increase in road maintenance and utility costs
Capital Reserve Used	$	132,345	Per SGM scheduled work plan for 2027
Annual Maintenance Costs	$	15,624	Normal maintenance costs
Other Accounts	$	(840)	
2026 Proposed Budget	**$**	**3,556,382**	

TOWN OF SNOWMASS VILLAGE

Lottery Fund

Town of Snowmass Village
Lottery Fund Budget Summary

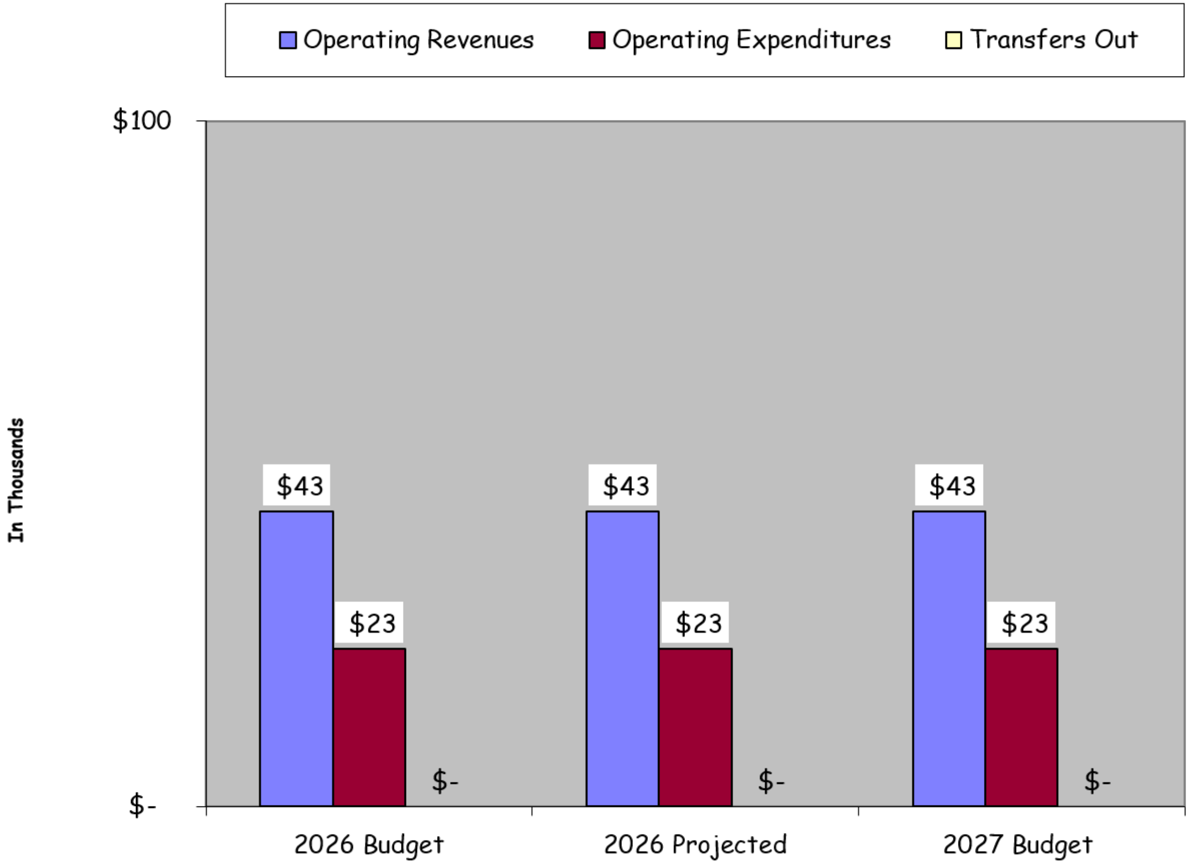
Revenues over Expenditures

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
BEGINNING CARRYOVER	$ 147,501.92	$ 167,610.96	$ 167,610.96	$ 187,078.96
OPERATING REVENUES	$ 43,109.04	$ 42,667.00	$ 42,468.00	$ 43,106.00
OPERATING EXPENDITURES	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)
NET REVENUE over EXPENDITURES	**$ 20,109.04**	**$ 19,667.00**	**$ 19,468.00**	**$ 20,106.00**
Transfer Out-Capital Projects Fund	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 167,610.96**	**$ 187,277.96**	**$ 187,078.96**	**$ 207,184.96**

Appropriations/Reserves of the Year End Carryover

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
Funds Available	$ 167,610.96	$ 187,277.96	$ 187,078.96	$ 207,184.96
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 167,610.96**	**$ 187,277.96**	**$ 187,078.96**	**$ 207,184.96**

Lottery Fund
Revenues and Expenditures 2027



Lottery Fund
Budget Comparisons-2026 Budget to 2027 Proposed

Revenues		
2026 Budget	**$**	**42,667**
Lottery Funds	$	(1,740)
Other Accounts	$	2,179
2027 Proposed Budget	**$**	**43,106**

Expenditures		
2026 Budget	**$**	**23,000**
Other Accounts	$	-
2027 Proposed Budget	**$**	**23,000**

TOWN OF SNOWMASS VILLAGE

Excise Tax Fund

Town of Snowmass Village
Excise Tax Fund Budget Summary

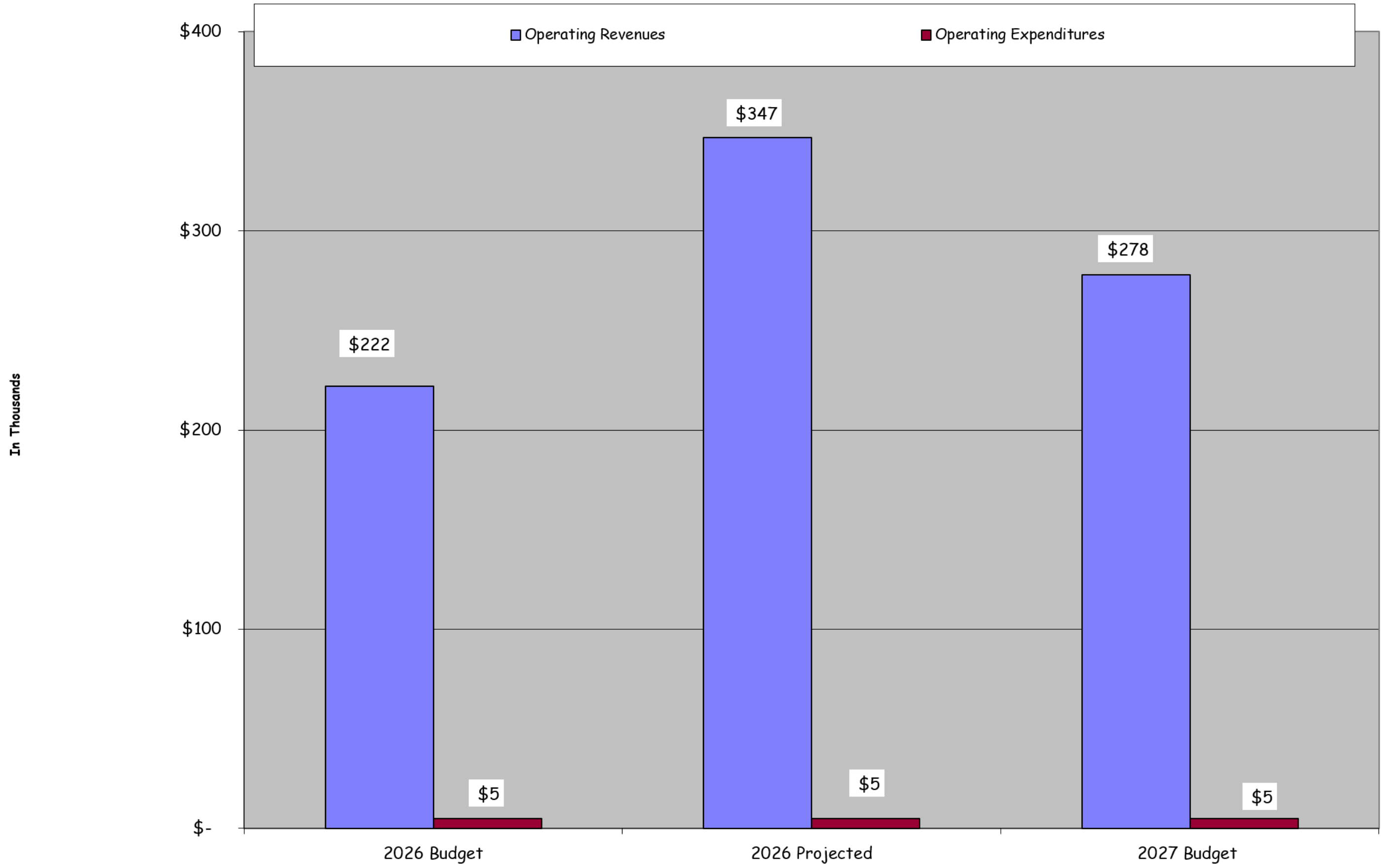
Revenues over Expenditures

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
BEGINNING CARRYOVER	$ 3,826,810.81	$ 2,448,589.88	$ 2,448,589.88	$ 2,540,705.88
OPERATING REVENUES	$ 2,201,271.77	$ 221,958.00	$ 347,116.00	$ 277,624.00
OPERATING EXPENDITURES	$ -	$ (5,000.00)	$ (5,000.00)	$ (5,000.00)
NET REVENUE over EXPENDITURES	**$ 2,201,271.77**	**$ 216,958.00**	**$ 342,116.00**	**$ 272,624.00**
Transfer Out-Capital Projects Fund	$ (800,000.00)	$ -	$ -	$ -
Purchase-Mtn View unit	$ -	$ (250,000.00)	$ (250,000.00)	$ -
Purchase-Willows Employee Housing Unit	$ (692,637.70)	$ -	$ -	$ -
Transfer Out-Carriageway Fund	$ (2,086,855.00)	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 2,448,589.88**	**$ 2,015,547.88**	**$ 2,540,705.88**	**$ 2,813,329.88**

Appropriations/Reserves of the Year End Carryover

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
Funds Available	$ 2,448,589.88	$ 2,015,547.88	$ 2,540,705.88	$ 2,813,329.88
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 2,448,589.88**	**$ 2,015,547.88**	**$ 2,540,705.88**	**$ 2,813,329.88**

Excise Tax Fund
Revenues and Expenditures 2027



Excise Tax Fund
Budget Comparisons-2026 Budget to 2027 Proposed

Revenues		
2026 Budget	**$**	**221,958**
	$	-
Interest Income	$	55,666
Other Accounts	$	-
2027 Proposed Budget	**$**	**277,624**

Expenditures		
2026 Budget	**$**	**5,000**
Miscellaneous	$	-
Other Accounts	$	-
2027 Proposed Budget	**$**	**5,000**

TOWN OF SNOWMASS VILLAGE

REOP Fund

Town of Snowmass Village
REOP Budget Summary

Revenues over Expenditures

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
BEGINNING CARRYOVER	$ 1,041,286.01	$ 1,349,603.56	$ 1,349,603.56	$ 1,061,417.56
OPERATING REVENUES	$ 533,317.55	$ 58,951.00	$ 146,814.00	$ 137,482.00
OPERATING EXPENDITURES	$ (225,000.00)	$ (435,000.00)	$ (435,000.00)	$ (330,000.00)
NET REVENUE over EXPENDITURES	**$ 308,317.55**	**$ (376,049.00)**	**$ (288,186.00)**	**$ (192,518.00)**
TRANSFER OUT - CIP	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 1,349,603.56**	**$ 973,554.56**	**$ 1,061,417.56**	**$ 868,899.56**

Appropriations/Reserves of the Year End Carryover

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
Funds Available	$ 1,349,603.56	$ 973,554.56	$ 1,061,417.56	$ 868,899.56
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 1,349,603.56**	**$ 973,554.56**	**$ 1,061,417.56**	**$ 868,899.56**

Town of Snowmass Village
REOP Budget Detail

	2025 Actual	2026 Budget	2026 Revised	2026 Variance	2026 Projected	2027	2027 Variance	2028	2029	2030	2031
Beg Fund Balance	$1,041,286.01	$1,349,603.56	$1,349,603.56	$0.00	$1,349,603.56	$1,061,417.56	($288,186.00)	$868,899.56	$677,505.56	$487,269.56	$298,226.56
Revenues											
REOP	$481,579.76	$20,000	$20,000	$0.00	$100,000	$100,000	$80,000.00	$100,000	$100,000	$100,000	$100,000
Interest Income	$51,737.79	$38,951	$38,951	$0.00	$46,814	$37,482	($1,469.00)	$38,606	$39,764	$40,957	$42,186
TOTAL Revenue	$533,317.55	$58,951	$58,951	$0.00	$146,814	$137,482	$78,531.00	$138,606	$139,764	$140,957	$142,186
Expenditures											
Personnel Services	$0.00	$0	$0	$0.00	$51,822	$71,752	($71,752.00)	$74,855	$78,100	$81,492	$85,038
Contract Service	$225,000.00	$375,000	$375,000	$0.00	$323,178	$258,248	$116,752.00	$255,145	$251,900	$248,508	$244,962
Miscellaneous	$0.00	$60,000	$60,000	$0.00	$60,000	$0	$60,000.00	$0	$0	$0	$0
TOTAL Expenditures	$225,000.00	$435,000	$435,000	$0.00	$435,000	$330,000	$105,000.00	$330,000	$330,000	$330,000	$330,000
Ending Fund Balance	$1,349,603.56	$973,554.56	$973,554.56	$0.00	$1,061,417.56	$868,899.56	($104,655.00)	$677,505.56	$487,269.56	$298,226.56	$110,412.56

TOWN OF SNOWMASS VILLAGE

Tourism Fund

Town of Snowmass Village
Tourism Fund Budget Summary

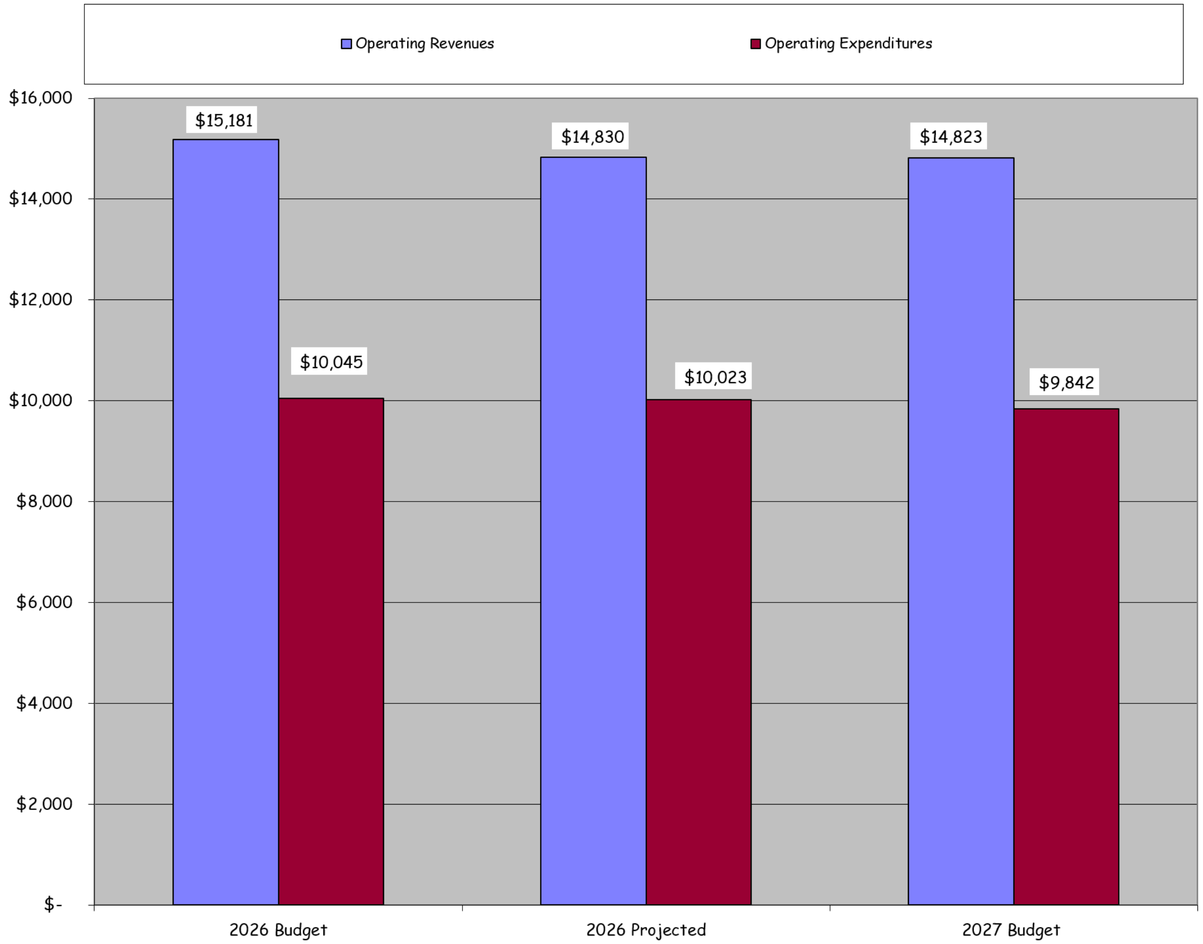
Revenues over Expenditures

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
BEGINNING CARRYOVER	$ 15,708,740.78	$ 16,525,618.29	$ 16,525,618.29	$ 14,655,425.29
OPERATING REVENUES	$ 15,383,605.39	$ 15,180,919.00	$ 14,830,356.00	$ 14,823,039.00
TRANSFER OUT - CERF	$ -	$ -	$ -	$ -
OPERATING EXPENDITURES	$ (9,037,413.86)	$ (10,044,923.00)	$ (10,023,186.00)	$ (9,841,668.00)
NET REVENUE over EXPENDITURES	**$ 6,346,191.53**	**$ 5,135,996.00**	**$ 4,807,170.00**	**$ 4,981,371.00**
Debt Service-Draw Hsg Project & S'mass Center Land Acquisition	**$ (429,314.02)**	**$ (3,799,863.00)**	**$ (802,363.00)**	**$ (3,802,363.00)**
TRANSFER OUT - CIP	$ (900,000.00)	$ (475,000.00)	$ (475,000.00)	$ (1,363,800.00)
TRANSFER OUT - CIP HOUSING	$ (4,200,000.00)	$ (5,700,000.00)	$ (5,400,000.00)	$ (2,275,000.00)
YEAR END CARRYOVER	**$ 16,525,618.29**	**$ 11,686,751.29**	**$ 14,655,425.29**	**$ 12,195,633.29**

Appropriations/Reserves of the Year End Carryover

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
Reserve (30%)	$ 4,615,081.62	$ 4,554,275.70	$ 4,449,106.80	$ 4,446,911.70
Funds Available-Tourism	$ 7,575,789.12	$ 5,100,789.12	$ 5,100,789.12	$ 3,736,989.12
Reserve for 2025 Expenditures in 2026	$ 188,902.00			
KNOWN ECONOMIC DISTURBANCES	$ -	$ 2,000,000.00	$ 4,000,000.00	$ 4,000,000.00
Funds Available	$ 4,145,845.55	$ 31,686.47	$ 1,105,529.37	$ 11,732.47
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 16,525,618.29**	**$ 11,686,751.29**	**$ 14,655,425.29**	**$ 12,195,633.29**

Tourism Fund
Revenue and Expenditures 2027



Tourism Fund Budget Summary

		2025 Actual		2026 Budget		2026 Projected		2027 Proposed
REVENUES								
Marketing Taxes	$	10,473,340.49	$	10,772,980	$	10,194,673	$	10,500,513
Lodging Taxes	$	3,794,354.28	$	3,897,551	$	3,735,521	$	3,847,586
Contributions/Grants	$	-	$	-	$	-	$	-
Miscellaneous	$	1,065,006.38	$	485,388	$	875,162	$	449,940
Lease/SBITA's Proceeds	$	50,904.24	$	25,000	$	25,000	$	25,000
Total Revenues	**$**	**15,383,605.39**	**$**	**15,180,919**	**$**	**14,830,356**	**$**	**14,823,039**
EXPENDITURES								
Personnel Services	$	2,827,920.21	$	3,201,816	$	3,201,816	$	3,223,639
Purchased Services	$	127,618.67	$	182,122	$	182,122	$	228,749
Operating & Maintenance	$	277,265.48	$	308,406	$	308,406	$	319,370
Lease/SBITA Expenses	$	50,904.24	$	25,000	$	25,000	$	25,000
Cash Purchases	$	-	$	-	$	-	$	-
Marketing	$	3,420,621.44	$	3,937,852	$	3,877,852	$	3,616,920
Special Events	$	2,104,664.52	$	2,037,590	$	2,037,590	$	2,037,590
Public Relations	$	228,419.30	$	352,137	$	390,400	$	390,400
Transfer out-General Fund	$	-	$	-	$	-	$	-
Total Expenditures	**$**	**9,037,413.86**	**$**	**10,044,923**	**$**	**10,023,186**	**$**	**9,841,668**
NET REV/EXP -	**$**	**6,346,191.53**	**$**	**5,135,996**	**$**	**4,807,170**	**$**	**4,981,371**
Beginning Carryover	$	15,708,740.78	$	16,525,618	$	16,525,618	$	14,655,425
Revenues	$	15,383,605.39	$	15,180,919	$	14,830,356	$	14,823,039
Expenditures	$	9,037,413.86	$	10,044,923	$	10,023,186	$	9,841,668
Debt Service-Tranfr Gen'l	$	429,314.02	$	3,799,863	$	802,363	$	3,802,363
Transfer out-CIP	$	900,000.00	$	475,000	$	475,000	$	1,363,800
Transfer out-CIP Housing	$	4,200,000.00	$	5,700,000	$	5,400,000	$	2,275,000
Ending Balance	**$**	**16,525,618.29**	**$**	**11,686,751**	**$**	**14,655,425**	**$**	**12,195,633**

Tourism Fund
Budget Comparisons – 2026 Budget to 2027 Proposed

Revenues			
2026 Budget	**$**	**15,180,919**	
Marketing Sales Taxes	$	(272,467)	2027 is 3.00% over 2026 projected/'26 projected is 5.37% under '26 budgeted
Lodging Taxes	$	(49,965)	2027 is 3.00% over 2026 projected/'26 projected is 4.16% under '26 budgeted
Interest Income	$	(35,448)	Interest is higher than budgeted for 2026 projected, lower for 2027
Other Accounts	$	-	
2027 Proposed Budget	**$**	**14,823,039**	

Expenditures			
2026 Budget	**$**	**10,044,923**	
Personnel Services	$	21,823	Raises/Benefits/Staffing Changes
Purchased Services	$	46,627	Software Licensing
Summer/Winter/Online Marketing	$	(320,932)	Reduction for website-'26/DMP Inititiave/Supprt Groups/Photography/Ind Reltns
Public Relations	$	38,263	Adjusted to reflect actual sales tax rebates in 2026
Other Accounts	$	10,964	
2027 Proposed Budget	**$**	**9,841,668**	

TOWN OF SNOWMASS VILLAGE

Housing Fund

Town of Snowmass Village
Housing Fund Budget Summary

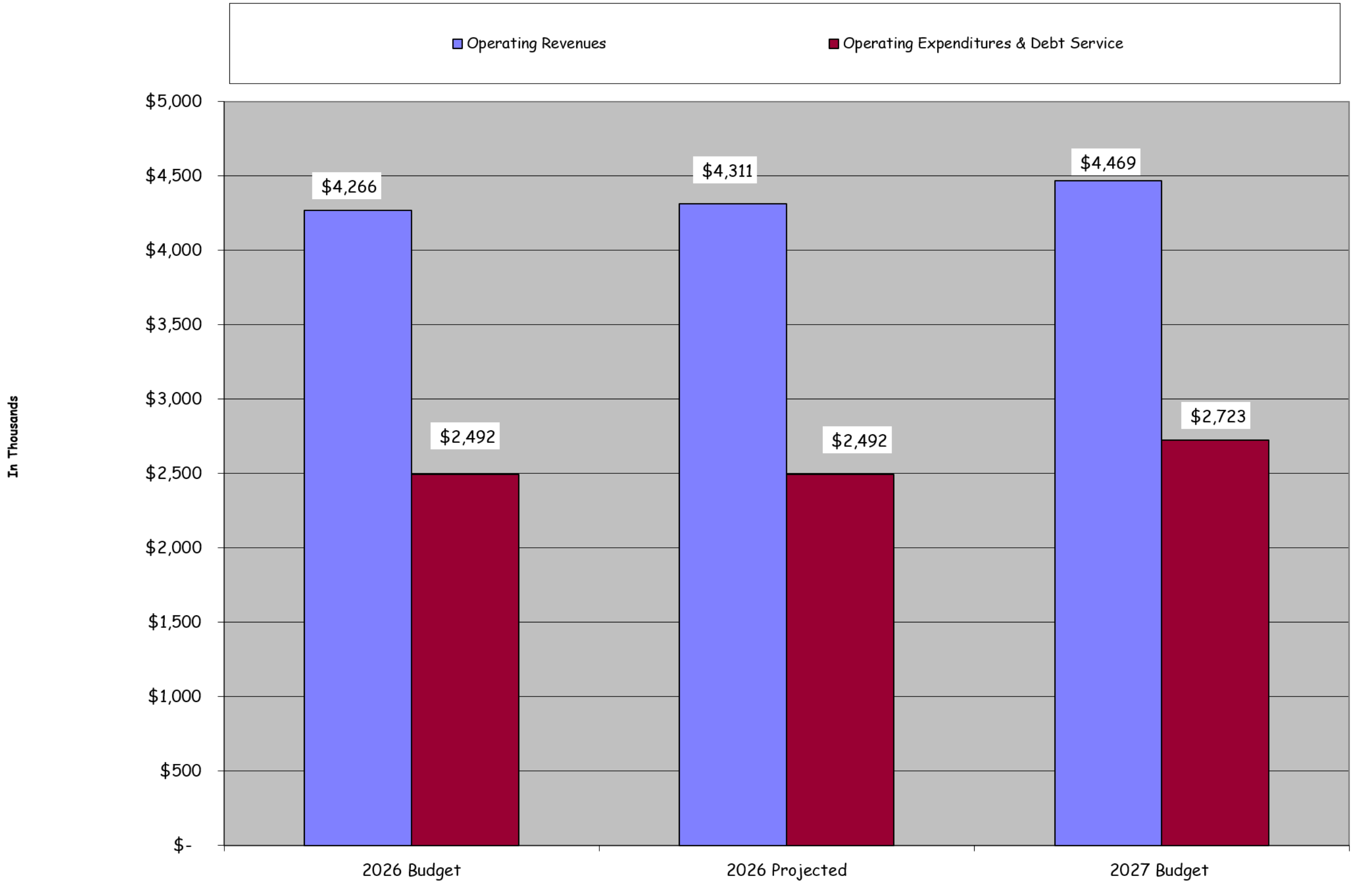
Revenues over Expenditures

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
BEGINNING CARRYOVER	$ 3,053,593.77	$ 3,427,150.95	$ 3,427,150.95	$ 3,712,470.95
OPERATING REVENUES	$ 4,115,133.16	$ 4,265,795.00	$ 4,311,007.00	$ 4,468,922.00
OPERATING EXPENDITURES	$ (2,298,530.93)	$ (2,492,032.00)	$ (2,492,032.00)	$ (2,722,782.00)
DEBT SERVICE	$ -	$ -	$ -	$ -
NET REVENUE over EXPENDITURES	$ 1,816,602.23	$ 1,773,763.00	$ 1,818,975.00	$ 1,746,140.00
Capital Reserves Used	$ (27,430.05)	$ (211,983.00)	$ (113,655.00)	$ (266,209.00)
Capital Repairs	$ (15,615.00)	$ (20,000.00)	$ (20,000.00)	$ (20,000.00)
Transfer out-CIP	$ (1,400,000.00)	$ (1,400,000.00)	$ (1,400,000.00)	$ (1,400,000.00)
YEAR END CARRYOVER	**$ 3,427,150.95**	**$ 3,568,930.95**	**$ 3,712,470.95**	**$ 3,772,401.95**

Appropriations/Reserves of the Year End Carryover

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
Capital Reserve Fund	$ 1,313,053.94	$ 1,135,769.94	$ 1,135,769.94	$ 1,048,375.05
Capital Reserve Fund - PW Housing	$ 41,994.00	$ 51,504.00	$ 51,504.00	$ 37,764.00
Capital Reserve Fund - Country Club Townhomes	$ 27,756.00	$ 43,030.00	$ 43,030.00	$ 56,580.92
Capital Reserve Fund - Faraway	$ 60,714.00	$ 121,428.00	$ 121,428.00	$ 163,333.00
Emergency/Contingency Fund (16% of Revenues)	$ 658,421.31	$ 682,527.20	$ 689,761.12	$ 715,027.52
Funds Available	$ 1,325,211.70	$ 1,534,671.81	$ 1,670,977.89	$ 1,751,321.46
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 3,427,150.95**	**$ 3,568,930.95**	**$ 3,712,470.95**	**$ 3,772,401.95**

Housing Fund
Revenues and Expenditures 2027



Housing Fund
Budget Comparisons-2026 Budget to 2027 Proposed

Revenues			
2026 Budget	**$**	**4,265,795**	
Rents	$	188,304	Increase in rents
Other Accounts	$	14,823	
2027 Proposed Budget	**$**	**4,468,922**	

Expenditures			
2026 Budget	**$**	**2,492,032**	
Personnel Services	$	117,752	Raises/benefits
Purchased Services	$	34,278	Utilities/ HOA
Operating & Maintenance	$	74,116	Insurance/Carpet
Other Accounts	$	4,604	
2027 Proposed Budget	**$**	**2,722,782**	

TOWN OF SNOWMASS VILLAGE

Carriageway Fund

Town of Snowmass Village
Carriageway Fund Budget Summary

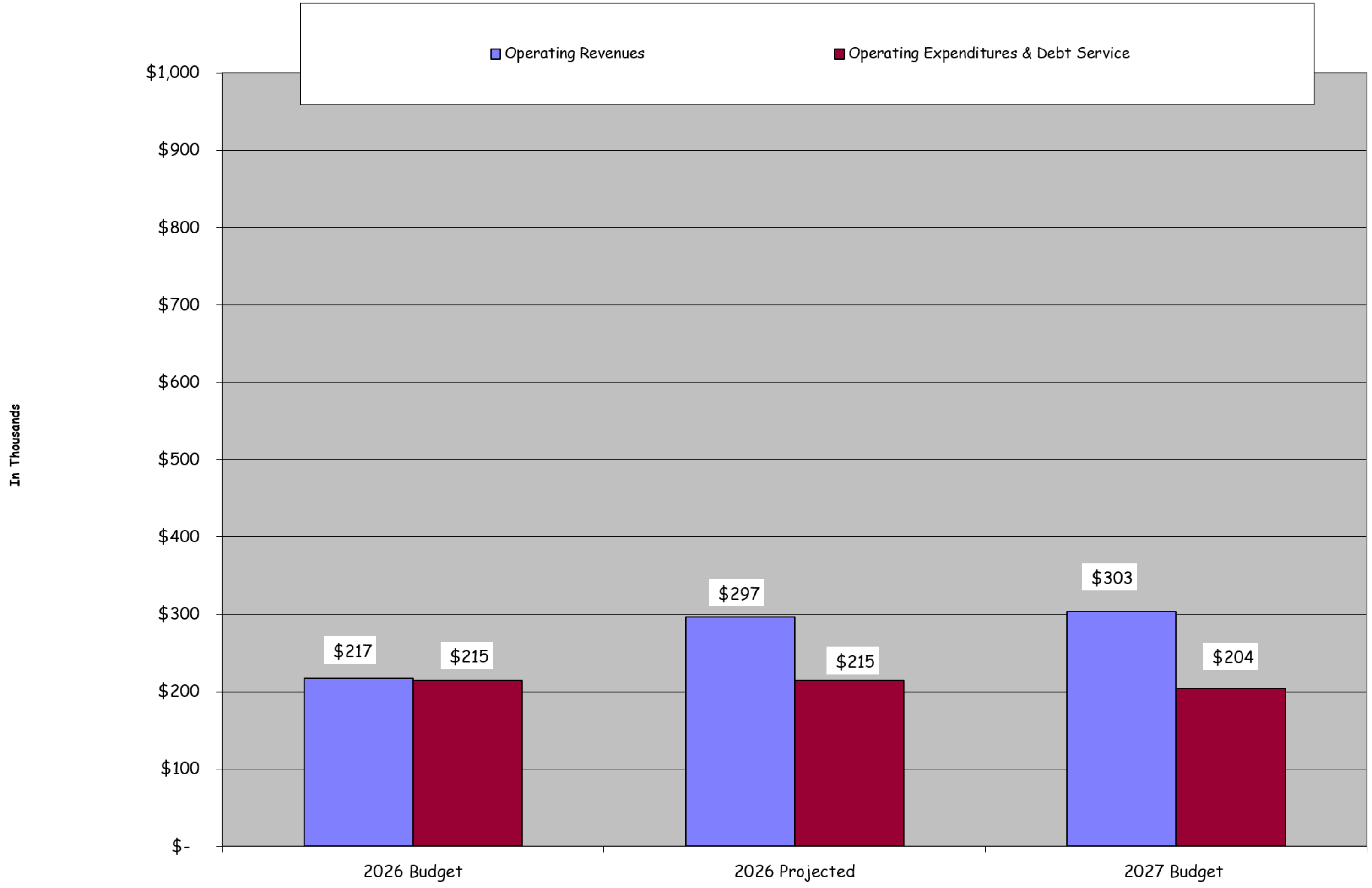
Revenues over Expenditures

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
BEGINNING CARRYOVER	$ 72,565.44	$ 2,198,749.55	$ 2,198,749.55	$ 2,281,108.55
OPERATING REVENUES	$ 232,897.03	$ 217,180.00	$ 297,150.00	$ 302,964.00
OPERATING EXPENDITURES	$ (43,117.37)	$ (64,042.00)	$ (64,042.00)	$ (53,619.00)
DEBT SERVICE	$ (150,450.55)	$ (150,749.00)	$ (150,749.00)	$ (150,709.00)
NET REVENUE over EXPENDITURES	**$ 39,329.11**	**$ 2,389.00**	**$ 82,359.00**	**$ 98,636.00**
Capital Reserves Used	$ -	$ -	$ -	$ -
Transfer in-Excise Tax Fund	$ 2,086,855.00	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 2,198,749.55**	**$ 2,201,138.55**	**$ 2,281,108.55**	**$ 2,379,744.55**

Appropriations/Reserves of the Year End Carryover

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
Emergency/Contingency Fund	$ 37,263.52	$ 34,748.00	$ 47,544.00	$ 48,474.24
Capital Reserve Fund	$ 61,789.00	$ 126,911.00	$ 126,911.00	$ 192,033.00
Reserve for Lease Payments	$ 1,936,404.45	$ 1,785,655.45	$ 1,785,655.45	$ 1,634,946.45
Funds Available	$ 163,292.58	$ 253,824.10	$ 320,998.10	$ 504,290.86
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 2,198,749.55**	**$ 2,201,138.55**	**$ 2,281,108.55**	**$ 2,379,744.55**

Carriageway Fund
Revenues and Expenditures 2027



Carriageway Fund
Budget Comparisons-2026 Budget to 2027 Proposed

Revenues			
2026 Budget	**$**	**217,180**	
Other Accounts	$	85,784	Rent increase/Interest Income
2027 Proposed Budget	**$**	**302,964**	

Expenditures			
2026 Budget	**$**	**214,791**	
Operating Costs	$	(10,463)	Utilities
2027 Proposed Budget	**$**	**204,328**	

TOWN OF SNOWMASS VILLAGE

Snowmass Inn Fund

Town of Snowmass Village
Snowmass Inn Fund Budget Summary

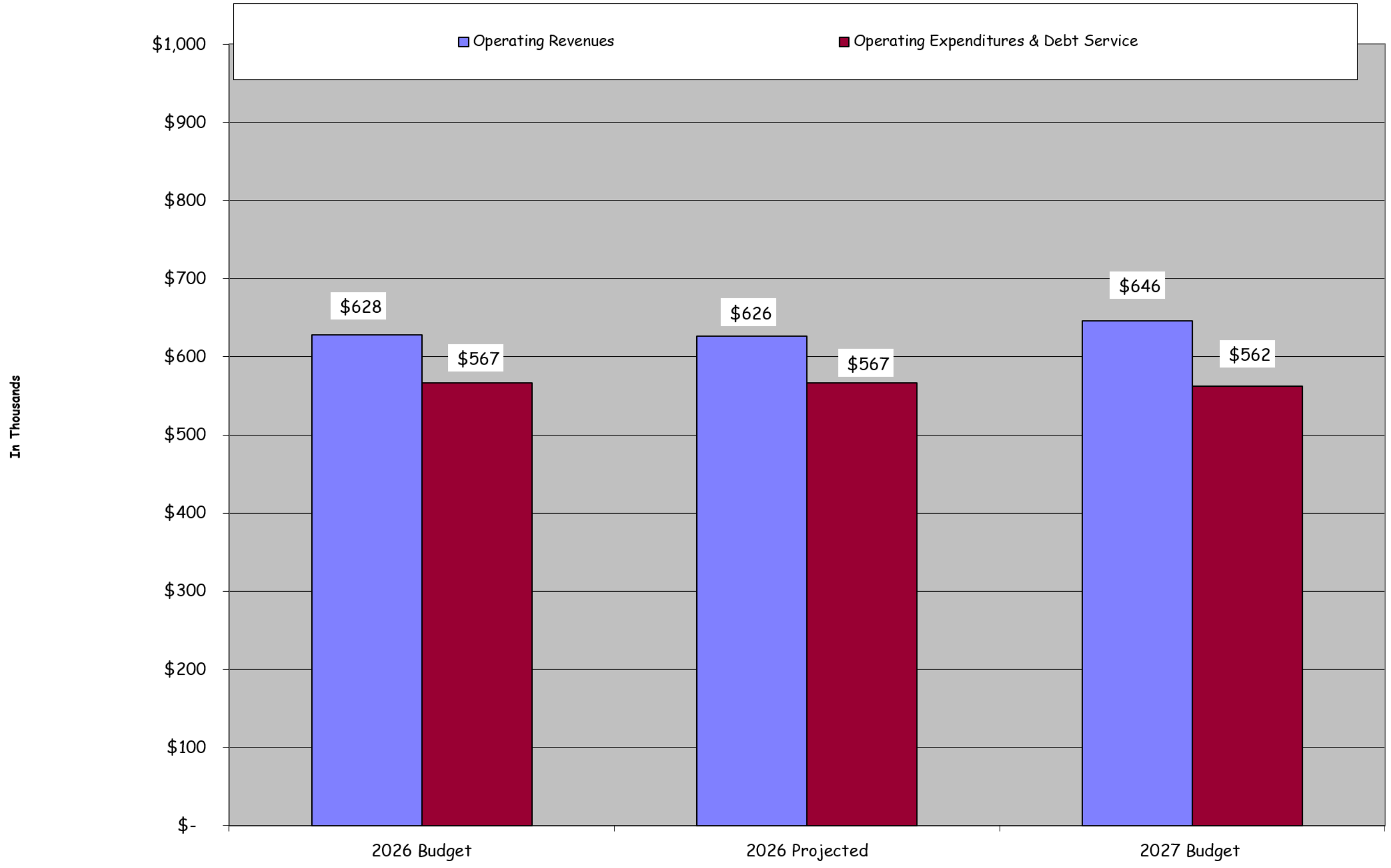
Revenues over Expenditures

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
BEGINNING CARRYOVER	$ 552,105.35	$ 631,125.60	$ 631,125.60	$ 687,866.60
OPERATING REVENUES	$ 603,877.36	$ 628,190.00	$ 625,972.00	$ 646,400.00
OPERATING EXPENDITURES	$ (128,069.29)	$ (170,460.00)	$ (170,460.00)	$ (166,750.00)
DEBT SERVICE	$ (396,787.82)	$ (396,105.00)	$ (396,105.00)	$ (394,805.00)
NET REVENUE over EXPENDITURES	**$ 79,020.25**	**$ 61,625.00**	**$ 59,407.00**	**$ 84,845.00**
Capital Reserves Used	$ -	$ (2,666.00)	$ (2,666.00)	$ -
Transfer in-Housing	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 631,125.60**	**$ 690,084.60**	**$ 687,866.60**	**$ 772,711.60**

Appropriations/Reserves of the Year End Carryover

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
Capital Reserve Fund	$ 104,866.00	$ 153,300.00	$ 153,300.00	$ 217,900.00
Emergency/Contingency Fund	$ 96,620.38	$ 100,510.40	$ 100,155.52	$ 103,424.00
Funds Available	$ 429,639.22	$ 436,274.20	$ 434,411.08	$ 451,387.60
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 631,125.60**	**$ 690,084.60**	**$ 687,866.60**	**$ 772,711.60**

Snowmass Inn Fund
Revenues and Expenditures 2027



Snowmass Inn Fund
Budget Comparisons 2026 Budget to 2027 Proposed

Revenues			
2026 Budget	**$**	**628,190**	
Rents	$	16,216	Increase in rent
Other accounts	$	1,994	
2027 Proposed Budget	**$**	**646,400**	

Expenditures			
2026 Budget	**$**	**566,565**	
Purchased Svc/Operating Cos	$	(2,377)	Utilities/Ins/Supplies
Other Accounts	$	(2,633)	
2027 Proposed Budget	**$**	**561,555**	

TOWN OF SNOWMASS VILLAGE

Capital Equipment Reserve Fund

Town of Snowmass Village
Capital Equipment Reserve Fund

Revenues over Expenditures

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
BEGINNING CARRYOVER	$ 7,285,696.07	$ 8,074,350.90	$ 8,074,350.90	$ 8,144,513.90
OPERATING REVENUES	$ 1,557,118.00	$ 2,593,640.00	$ 1,790,000.00	$ 2,924,640.00
OPERATING EXPENDITURES	$ (768,463.17)	$ (4,272,880.00)	$ (1,719,837.00)	$ (5,242,613.00)
NET REVENUE over EXPENDITURES	**$ 788,654.83**	**$ (1,679,240.00)**	**$ 70,163.00**	**$ (2,317,973.00)**
YEAR END CARRYOVER	**$ 8,074,350.90**	**$ 6,395,110.90**	**$ 8,144,513.90**	**$ 5,826,540.90**

Appropriations/Reserves of the Year End Carryover

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
General Fund Reserve	$898,060.89	$570,667.89	$734,427.89	$916,901.89
Rett Fund Reserve-Parks and Trails	$93,029.57	$133,029.57	$93,875.57	$29,009.57
Rett Fund Reserve-Pool and Rec	$39,847.78	($35,152.22)	$64,847.78	($10,152.22)
Rett Fund Reserve-Transportation	$4,755,453.17	$4,091,649.17	$5,324,213.17	$3,831,289.17
Tourism Reserve	$1,279.44	$1,279.44	$1,279.44	$1,279.44
Road Fund Reserve	$2,286,680.05	$1,633,637.05	$1,925,870.05	$1,058,213.05
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$8,074,350.90**	**$6,395,110.90**	**$8,144,513.90**	**$5,826,540.90**

Capital Equipment Replacement Fund Budget Summary

	2025 Actual	2026 Budget	2026 Projected	2027 Budget
REVENUES				
Transfers In-General Fund	$ 380,000	$ 380,000	$ 380,000	$ 380,000
Transfers In-RETT Fund-Parks & Trails	$ 40,000	$ 40,000	$ 40,000	$ 40,000
Transfers In-RETT Fund-Pool & Recreation	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Transfers In-RETT Fund-Transportation	$ 705,000	$ 705,000	$ 705,000	$ 1,200,000
Transfers In-Road Fund	$ 400,000	$ 400,000	$ 400,000	$ 400,000
Transfers In-Marketing Fund	$ -	$ -	$ -	$ -
Transfers In-Group Sales Fund	$ -	$ -	$ -	$ -
Other financing sources	$ 7,118	$ -	$ -	$ -
Grants	$ -	$ 1,043,640	$ 240,000	$ 879,640
Total Revenues	**$ 1,557,118.00**	**$ 2,593,640**	**$ 1,790,000**	**$ 2,924,640**
EXPENDITURES				
Capital Equipment/Vehicle Purchases				
General Administration	$ -	$ 60,085	$ 38,190	$ -
Community Development	$ -	$ -	$ -	$ -
Public Safety	$ 352,519.82	$ 266,746	$ 266,746	$ 91,133
Transportation	$ 7,724.99	$ 2,412,444	$ 376,240	$ 3,572,564
Parks & Trails	$ 121,706.08	$ -	$ 39,154	$ 104,866
Pool and Recreation	$ -	$ 100,000	$ -	$ 100,000
Facility Management	$ 63,272.52	$ -	$ -	$ -
Road	$ 106,588.22	$ 1,053,043	$ 760,810	$ 1,267,657
Solid Waste	$ 57,017.12	$ 351,431	$ 238,697	$ 60,392
Shop	$ 59,634.42	$ 29,131	$ -	$ 46,001
P.W. Administration-General Fund portion-70%	$ -	$ -	$ -	$ -
P.W. Administration-Road Fund portion-30%	$ -	$ -	$ -	$ -
Marketing/Special Events	$ -	$ -	$ -	$ -
Total Expenditures	**$ 768,463.17**	**$ 4,272,880**	**$ 1,719,837**	**$ 5,242,613**
NET REV/EXP -	**$ 788,654.83**	**$ (1,679,240)**	**$ 70,163**	**$ (2,317,973)**
Beginning Carryover	$ 7,285,696.00	$ 8,074,351	$ 8,074,351	$ 8,144,514
Revenues	$ 1,557,118.00	$ 2,593,640	$ 1,790,000	$ 2,924,640
Expenditures	$ 768,463.17	$ 4,272,880	$ 1,719,837	$ 5,242,613
Ending Balance	**$ 8,074,350.83**	**$ 6,395,111**	**$ 8,144,514**	**$ 5,826,541**

TOWN OF SNOWMASS VILLAGE

Capital Improvements Projects Fund

Town of Snowmass Village
Capital Improvement Projects Fund

Revenues over Expenditures

		2025 Actual		2026 BUDGET		2026 PROJECTED		2027 PROPOSED
BEGINNING CARRYOVER	$	17,324,507.42	$	27,560,419.31	$	27,560,419.31	$	17,490,092.31
OPERATING REVENUES	$	35,181,891.98	$	115,783,475.00	$	26,433,475.00	$	94,488,058.00
OPERATING EXPENDITURES	$	(24,945,980.09)	$	(131,840,887.00)	$	(36,503,802.00)	$	(100,788,192.00)
NET REVENUE over EXPENDITURES	$	10,235,911.89	$	(16,057,412.00)	$	(10,070,327.00)	$	(6,300,134.00)
YEAR END CARRYOVER	$	27,560,419.31	$	11,503,007.31	$	17,490,092.31	$	11,189,958.31

Appropriations/Reserves of the Year End Carryover

	2025 Actual	2026 BUDGET	2026 PROJECTED	2027 PROPOSED
General Fund	$11,371,842.00	$0.00	$6,002,711.00	$171,000.00
RETT Fund	$2,913,445.00	$0.00	$1,857,922.00	$600,000.00
Road Fund	$501,332.00	$0.00	$0.00	$0.00
Excise Fund	$265,385.00	$50,000.00	$50,000.00	$50,000.00
Housing Fund	$1,400,988.00	$743,000.00	$743,000.00	$1,868,000.00
Housing-Tourism transfer	$2,933,606.09	$3,510,490.00	$2,210,490.00	$2,335,490.00
Housing-S'mass Ctr Road	$2,200,000.00	$2,200,000.00	$2,200,000.00	$2,200,000.00
Draw Site	($418,359.00)	$0.00	($2,918,359.00)	
EOTC-Mall Transit	$136,248.00	$0.00	$7,644.00	$0.00
Tourism - Other	$556,414.00	$0.00	$556,414.00	$226,426.00
Tourism Fund	$3,236,200.00	$3,536,200.00	$3,636,200.00	$0.00
Sub-total	$25,097,101.09	$10,039,690.00	$14,346,022.00	$7,450,916.00
Funds Available	$ 2,463,318.22	$ 2,463,317.22	$ 3,144,070.31	$ 3,739,042.31
TOTAL-OTHER APPROPRIATIONS/RESERVES	$27,560,419.31	$12,503,007.22	$17,490,092.31	$11,189,958.31

Capital Improvement Program Fund Budget Summary

	2025 Actual	2026 Budget	2026 Projected	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget	2030 Proposed Budget	2031 Proposed Budget
REVENUES								
Transfers In-General Fund	$ 11,739,170.00	$ 5,583,000	$ 5,583,000	$ 1,659,258	$ 1,190,000	$ 710,000	$ 995,000	$ 310,000
Transfers In-General Fund-Mall Transit								
Transfers In-General Fund-Holy Cross Enhancement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-RETT Fund	$ 1,455,000.00	$ 10,457,475	$ 10,457,475	$ 940,000	$ 2,035,000	$ 1,435,000	$ 2,925,000	$ 1,025,000
Transfers In-RETT Fund-Mall Transit Plaza								
Transfers In-Road Fund	$ 859,000.00	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,100,000
Transfers In-Excise Tax Fund	$ 800,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-Tourism-Other	$ 900,000.00	$ 475,000	$ 475,000	$ 1,363,800	$ -	$ -	$ -	$ -
Transfers In-Tourism-Housing -AMOUNTS TO BE DETERMINED	$ 4,200,000.00	$ 5,700,000	$ 5,400,000	$ 2,275,000	$ 1,200,000	$ 1,275,000	$ 1,300,000	$ 1,425,000
Transfers In-Group Sales Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-REOP Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-Housing Fund	$ 1,400,000.00	$ 1,400,000	$ 1,400,000	$ 1,400,000	$ 1,400,000	$ 1,400,000	$ 1,400,000	$ 1,400,000
Transfers In-Mountain View Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contributions-Private Donation-Paved Trails	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CORE		$ 50,000	$ 50,000					
EOTC	$ 500,000.00	$ 6,000,000	$ -	$ 6,000,000	$ -	$ -	$ -	$ -
Miscellaneous	$ 22,662.30	$ 710,000	$ 710,000					
RFTA Contributions	$ 320,059.68	$ 526,000	$ 26,000	$ 500,000				
Contribution-Holy Cross-FIBER Projct								
Contribution-Rodeo								
Contribution-Draw Site Partners		$ 3,500,000	$ -	$ -	$ 3,500,000	$ 3,500,000		
Grant - DOLA-Fiber Project-Phase 2	$ -	$ -	$ -		$ -	$ -	$ -	$ -
Grant - DOLA-Snowmass Center Land Project	$ -	$ 50,000	$ -	$ 50,000				
Grant - NDME Wildfire	$ -	$ 850,000	$ 850,000					
Grant - Little Red Schoolhouse	$ 42,000.00							
Grant - Colorado Parks & Wildlife	$ -	$ 50,000	$ 50,000	$ -				
Grant - Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grant - MMOF-Grant #1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grant-State-Mall Transit								
Grant - FTA/FASTER Grant	$ -	$ 132,000	$ 132,000					
Grant - MMOF-Grant #2								
Grants-Colorado Energy Office	$ 44,000.00							
Grants-DOLA-Fiber Project-Phase 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Financing Sources-Snowmass W & S/Financing	$ 12,900,000.00	$ 79,000,000	$ -	$ 79,000,000	$ -	$ -	$ -	$ -
Total Revenues	**$ 35,181,891.98**	**$ 115,783,475**	**$ 26,433,475**	**$ 94,488,058**	**$ 10,625,000**	**$ 9,620,000**	**$ 7,920,000**	**$ 5,260,000**

Capital Improvement Program Fund Budget Summary Cont'd

EXPENDITURES

	2025 Actual	2026 Budget	2026 Projected	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget	2030 Proposed Budget	2031 Proposed Budget	FUTURE
FACILITIES									
Gen'l Gov't-Little Red Schoolhouse Expansion	$ 309,430.01	$ 8,480,314	$ 4,980,314	$ 3,500,000					
Gen'l Gov't-Krabloonik Repairs	$ 567.12	$ 209,928	$ 209,928						
Gen'l Gov't -Town Hall Remodel - Security Upgrades				$ 90,000					
Transp/Fleet-Bus Facility Feasibility Study	$ -			$ 200,000	$ 200,000				
Transp/Fleet-Computer aided dispatch/automated vehicle locator	$ -	$ 350,000	$ 325,000	$ 25,000					
Transp/Fleet-Zero Emission facility improvements							$ 2,300,000		
Transp/Fleet-Bus Stop Improvement Project	$ -	$ 277,695	$ -	$ 352,695	$ -	$ 150,000	$ -	$ 150,000	
Transp/Fleet-Mall - RFTA Depot	$ 75,276.46	$ 9,340,566	$ 250,000	$ 6,507,644					
Transp/Fleet-Electric Vehicle Stations	$ 86,739.10	$ 12,037	$ -	$ 50,000					$ 100,000
Transp/Fleet-New WeCycle Stations	$ 429,679.50	$ 73,050	$ 61,000	$ 65,000					
Public Works - Facility Remodel									$ 500,000
Public Works - PW Training/Lunch Room Expansion	$ -	$ 550,000	$ 275,000	$ 275,000					
Public Works - Cold Storage		$ 500,000	$ 500,000	$ 500,000					
Public Works - Buildings AB Roof	$ -						$ 1,000,000	$ -	
Cultural and Rec-Concession Stand Upgrade									$ 185,000
Cultural and Rec-Water Slide - Pool Features	$ 178,917.02	$ 137,182	$ 60,000						
Cultural and Rec-Rec Center Expansion					$ 300,000			$ -	$ 3,000,000
Cultural and Rec-Library Expansion		$ 100,000	$ -	$ 100,000					
Cultural and Rec-Rec Center Locker Room Expansion	$ -	$ 35,000	$ -	$ 150,000					$ 100,000
Sub-total - Facilities	**$ 1,080,609.21**	**$ 20,065,772**	**$ 6,661,242**	**$ 11,815,339**	**$ 500,000**	**$ 150,000**	**$ 3,300,000**	**$ 150,000**	**$ 3,885,000**
LAND & LAND IMPROVEMENTS									
Parks and Trails - Lot 12 Back Flow Relocation				$ 60,000					
Parks and Trails - Tennis Court/BB Court Resurfacing	$ 74,000.00	$ 51,000	$ -						
Parks and Trails - Hard Surface Trail Improvements	$ 1,103,953.75	$ 1,647,937	$ 1,647,937	$ -	$ 1,000,000	$ -	$ -	$ 1,000,000	$ 1,500,000
Parks and Trails - Brush Crk Trail-Bridge Replacements	$ 2,798.50	$ 362,201	$ 362,201	$ 65,000					$ 1,800,000
Parks and Trails - Soft Surface Trail Improvements	$ -	$ 150,000	$ 25,000	$ 125,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	
Parks and Trails -Town Park ---- Phase 1, 2, 3 & 4 in Mntn Facility	$ 133,321.73	$ 573,880	$ 573,880	$ 100,000	$ 300,000	$ -	$ -	$ -	$ 1,100,000
Parks and Trails -Town Park - Gazebo		$ 100,000	$ 100,000						
Parks and Trails - Brush and 82 Landscaping Improvements				$ 50,000		$ 400,000			
Parks and Trails- Bike Skills Trail	$ -								$ 100,000
Parks and Trails- Playground Restoration	$ -	$ 90,000	$ -	$ 750,000	$ -	$ 350,000	$ -	$ -	
Parks and Trails- Repair Retaining Wall/Railing at C. Robinson Prk	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 150,000
Parks and Trails- Community Garden Expansion	$ -	$ 25,000	$ 25,000						
Sub-total - Land & Land Imprvm	**$ 1,314,073.98**	**$ 3,000,018**	**$ 2,734,018**	**$ 1,150,000**	**$ 1,325,000**	**$ 775,000**	**$ 25,000**	**$ 1,025,000**	**$ 4,650,000**

Capital Improvement Program Fund Budget Summary Cont'd

	2025 Actual	2026 Budget	2026 Projected	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget	2030 Proposed Budget	2031 Proposed Budget	FUTURE
ROADS AND STREETS									
Streetscape - Median Improvements	$ -	$ 11,539	$ 11,539	$ -					
Streetscape - Guardrail Replacement Program		$ 30,000	$ 30,000	$ 60,000	$ 60,000	$ 60,000	$ 60,000	$ 60,000	
Streetscape - Retaining Wall Replacement Program	$ 31,080.00	$ 754,608	$ 600,000	$ -	$ 630,000	$ -	$ 635,000	$ -	
Streetscape - Concrete replacement				$ 50,000		$ 50,000		$ 50,000	
Street Improvements - Bridge Program	$ 28,257.25	$ 321,742	$ 80,000	$ -	$ 100,000	$ -	$ 100,000	$ -	
Street Improvements - Brush Creek/Owl Creek Rd Round-about	$ 175,821.50	$ 8,619,728	$ 8,619,728	$ -					
Street Improvements - Brush Creek/Owl Creek Rd Rnd-about-S'mass W & S		$ 710,000	$ 710,000						
Street Improvements - Paving Projects	$ 357,667.28	$ 2,639,946	$ 2,639,946	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,100,000	
Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp					$ 350,000	$ -	$ -	$ -	
Multi-Modal/Alt Mobility - Woodbridge Maintenance/Upgrades	$ 27,610.00	$ 12,993	$ -						
Multi-Modal/Alt Mobility - Connecting Village Nodes	$ 425,797.76	$ 254,470	$ 165,000	$ 239,470	$ -				$ 12,000,000
Multi-Modal/Alt Mobility - LRSH to Gamble Way				$ 280,000	$ -				
Multi-Modal/Alt Mobility -Bru Crk Rd from Upper Kearns to Mtn View	$ -	$ -	$ -		$ 60,000	$ 1,000,000			
Multi-Modal/Alt Mobility - Walkway-MV to SV Mall	$ 406,345.82	$ 128,604	$ -						
Multi-Modal/Alt Mobility - Walkway-Faraway Rd to Upper Kearns	$ -	$ -	$ -	$ -	$ -	$ 60,000	$ 600,000		
Sub-total - Road & Streets	**$ 1,452,579.61**	**$ 13,483,630**	**$ 12,856,213**	**$ 1,929,470**	**$ 2,500,000**	**$ 2,470,000**	**$ 2,695,000**	**$ 1,210,000**	**$ 12,000,000**
UTILITIES									
Snowmelt - Lower Carriageway Snowmelt Vault	$ 492,033.38	$ 19,342	$ 19,342						
Snowmelt - Replace Aged Glycol-Snowmelt System	$ 33,848.29	$ 16,151	$ -						
Snowmelt - Road Sealing		$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ -			
Sub-total - Utilities	**$ 525,881.67**	**$ 335,493**	**$ 319,342**	**$ 300,000**	**$ 300,000**	**$ -**	**$ -**	**$ -**	**$ -**
STRATEGIC PLANNING									
Planning & Consult - Community Plan									
Sub-total - Strategic Planning	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Special Events									
STORM WATER & DRAINAGE									
Storm Water & Drainage - Brush Creek/Kearns Road Culvert	$ 12,013.25	$ 78,211	$ 30,000						
Storm Water & Drainage - Vidal Gulch Project	$ -	$ 69,138	$ -	$ 69,138					
Storm Water & Drainage-Woodbridge Road Culvert Replacement	$ 2,810,915.23	$ 114,084	$ 5,000						
Storm Water and Drainage - Stormwater Management Plan	$ 692.00	$ 6,497	$ 6,497						$ 350,000
Sub-total - Storm Water & Drainage	**$ 2,823,620.48**	**$ 267,930**	**$ 41,497**	**$ 69,138**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 350,000**
COMMUNICATION AND TECHNOLOGY									
Comm & Tech - Parking Lot Licensing System	$ 4,116.85	$ 95,883	$ 25,000						
Comm & Tech - Fiber Project	$ -	$ 59,856	$ -						
Comm & Tech - Fiber Project-Phase 2	$ 9,619.99	$ 77,760	$ -						
Comm & Tech - Fiber Project-Phase 3-Last Mile		$ 500,000	$ 200,000	$ 237,616					
Comm & Tech - Community Micro Grid									$ 2,400,000
Sub-total - Communications & Technology	**$ 13,736.84**	**$ 733,499**	**$ 225,000**	**$ 237,616**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,400,000**

Capital Improvement Program Fund Budget Summary Cont'd

	2025 Actual	2026 Budget	2026 Projected	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget	2030 Proposed Budget	2031 Proposed Budget	FUTURE
HOUSING									
Housing Projects - Brush Creek & Palisades Bldg Renovations									
Housing Projects - Mobile Home Park Contribution	$ 1,250,000.00								
Housing Projects - Housing Land Opportunities	$ -	$ 50,000	$ 50,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	
Housing Projects - Faraway Apartments				$ 300,000					
Housing Projects - MVI-Design and Renovation	$ 29,376.01	$ 988	$ 988						
Housing Projects - Carriageway Housing	$ 99,081.18	$ 352,557	$ 352,557	$ 500,000					
Housing Projects - Comprehensive Needs Assessment	$ -	$ 57,000	$ 57,000	$ -	$ -	$ -	$ -	$ -	$ -
Housing Projects - Draw Site Housing-Planning/Design	$ 282,330.00								
Housing Projects - Draw Site Housing - Construction	$ 418,359.88	$ 82,081,641	$ 2,500,000	$ 76,081,641	$ 3,500,000	$ 3,500,000	$ -	$ -	$ -
Housing Projects - Snowmass Center property acquisition	$ 12,475,318.00								
Housing Projects - Snowmass Center Land project	$ -	$ 50,000	$ -	$ 100,000					
Housing Projects - Snowmass Inn-Exterior	$ 699,335.22	$ 1,023,116	$ 1,023,116						$ 750,000
Housing Projects - Mtn View I-Interior Renovations					$ -	$ -	$ 200,000	$ 2,800,000	$ -
Housing Projects - Mtn View II-Interior Renovations	$ -	$ -	$ -	$ -	$ 200,000	$ 1,800,000			
Housing Projects - Mtn View I-Exterior Renovations-Stairs, Rails, etc				$ 1,300,000	$ -	$ -	$ -	$ -	$ 4,000,000
Housing Projects - Villas North-Exterior Renovations	$ 212,171.21	$ 5,987,829	$ 5,987,829						
Housing Projects - Willows C-7	$ 777,791.40								
Housing Projects - Cavern Springs Mobile Home Park	$ -	$ 1,000,000	$ 1,000,000	$ -	$ -				
Housing Projects - CCTH #19	$ 557,020.37								
Housing Projects - WMRHC Buy-Down Program contribution	$ 250,000.00	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 1,000,000
Sub-total - Housing	**$ 17,050,783.27**	**$ 90,853,131**	**$ 11,221,490**	**$ 78,556,641**	**$ 3,975,000**	**$ 5,575,000**	**$ 475,000**	**$ 3,075,000**	**$ 5,750,000**
OTHER CIP									
Solid Waste - Solid Waste Management Plan									
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	$ -	$ 200,000	$ 200,000						$ 600,000
Other - Supplemental Project Costs	$ -	$ 1,190,000	$ 1,190,000	$ 1,000,000	$ -	$ -	$ -	$ -	
Other - Wildfire Projects	$ 20,000.00	$ 980,000	$ 980,000	$ 400,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	
Snowmass Tourism - Discovery, next phase	$ -	$ 167,248	$ -	$ 167,248					
Snowmass Tourism - Fanny Hill Improvements	$ 15,039.78	$ 75,000	$ 75,000	$ -	$ -	$ -	$ -	$ -	
Snowmass Tourism - Fanny Hill Stage/Sound System	$ 236,082.00	$ 162,740	$ -	$ 162,740					
Snowmass Tourism - Large Mastodon	$ 13,573.25	$ 226,426	$ -		$ 226,426				
Snowmass Tourism - Product Enhancements/Skittles Replacement	$ -	$ 100,000	$ -	$ 5,000,000	$ -	$ -	$ -	$ -	
	$ 284,695.03	**$ 3,101,414**	**$ 2,445,000**	**$ 6,729,988**	**$ 426,426**	**$ 200,000**	**$ 200,000**	**$ 200,000**	**$ 600,000**
Sub-total - Other CIP									
FINANCING EXPENDITURES									
Costs of Issuance	$ 189,886.90								
Underwriters Discount	$ 116,100.00								
Other Financing Uses	$ 94,013.10	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Financing Expenditures	**$ 400,000.00**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Total Expenditures	**$ 24,945,980.09**	**$ 131,840,887.00**	**$ 36,503,802.00**	**$ 100,788,192.00**	**$ 9,026,426.00**	**$ 9,170,000.00**	**$ 6,695,000.00**	**$ 5,660,000.00**	**$ 29,635,000**
NET REV/EXP -	**$ 10,235,911.89**	**$ (16,057,412)**	**$ (10,070,327)**	**$ (6,300,134)**	**$ 1,598,574**	**$ 450,000**	**$ 1,225,000**	**$ (400,000)**	
Beginning Carryover	$ 17,324,507.42	$ 27,560,419.31	$ 27,560,419.31	$ 17,490,092.31	$ 11,189,958.31	$ 12,788,532.31	$ 13,238,532.31	$ 14,463,532.31	
Revenues	$ 35,181,891.98	$ 115,783,475.00	$ 26,433,475.00	$ 94,488,058.00	$ 10,625,000.00	$ 9,620,000.00	$ 7,920,000.00	$ 5,260,000.00	
Expenditures	$ 24,945,980.09	$ 131,840,887.00	$ 36,503,802.00	$ 100,788,192.00	$ 9,026,426.00	$ 9,170,000.00	$ 6,695,000.00	$ 5,660,000.00	
Ending Balance	**$ 27,560,419.31**	**$ 11,503,007**	**$ 17,490,092.31**	**$ 11,189,958**	**$ 12,788,532**	**$ 13,238,532**	**$ 14,463,532**	**$ 14,063,532**	