



GID Meeting
Monday, November 01, 2021
4:00 PM
130 Kearns Road
Town Council Chambers
Snowmass Village, Co 81615
Agenda

1. CALL TO ORDER

2. ROLL CALL

3. GID MINUTES FOR APPROVAL

- 3.A. DECEMBER 14, 2020 GID MINUTES FOR APPROVAL
[12-14-20 GID Minutes for Approval Page 1](#)

4. GID RESOLUTIONS

- 4.A. GID RESOLUTION NO. 01, SERIES OF 2021 - A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS VILLAGE, COLORADO, AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022 AND ENDING ON THE LAST DAY OF DECEMBER, 2022
[Agenda Summary GID Budget Page 4](#)
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[GID and Sky Cab Budget Page 7](#)

5. ADJOURNMENT

1
2 SNOWMASS VILLAGE

3 GENERAL IMPROVEMENT DISTRICT No. 1
4 REGULAR MEETING MINUTES
5 DECEMBER 14, 2020
6

7 1) CALL TO ORDER
8

9 GID Chair Bill Madsen called to order the Regular GID Meeting on Monday, December
10 14, 2020, at 4:00 p.m.
11

12 2) ROLL CALL
13
14

GID MEMBERS PRESENT: Bob Sirkus, Bill Madsen, Tom Goode,
Tom Fridstein and Alyssa Shenk

GID MEMBERS ABSENT: All present

15 STAFF PRESENT: Clint Kinney, Town Manager; Travis Elliott, Assistant
Town Manager; Marianne Rakowski, Finance
Director, Rhonda B. Coxon, Town Clerk, John
Dresser, Town Attorney

16 PUBLIC PRESENT: This meeting was in person and virtual, no members
of the public were in person.

17
18 3) APPROVAL OF MINUTES
19

20 MINUTES FOR APPROVAL
21

22 November 02, 2020 – Regular GID Meeting
23

24 Bob Sirkus made the motion to approve the GID Minutes for November 2, 2020,
25 Regular Meeting of the GID Board. Tom Goode seconded the motion. The motion was
26 approved by a vote of 5 in favor to 0 opposed.

27
28 Voting Aye: Tom Fridstein, Bob Sirkus, Tom Goode, Alyssa Shenk and Bill Madsen
29

30 Voting Nay: None

31 4) GID RESOLUTIONS

32 SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 TOWN OF
33 SNOWMASS VILLAGE, COLORADO RESOLUTION NO. 2 SERIES OF 2020 A

RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 FOR
GENERAL OPERATING EXPENSES OF THE SNOWMASS VILLAGE GENERAL
IMPROVEMENT DISTRICT NO. 1 FOR THE TOWN OF SNOWMASS VILLAGE, FOR
THE 2021 BUDGET YEAR.

Clint Kinney, Town Manager stated Resolution No. 2, Series of 2020 GID Resolution No. 2, Series of 2020 establishes the property tax mill levy for the year 2021. The Pitkin County Assessor's Office provided the GID with the estimated assessed valuation in October for use in the budget process. By December 10th of each year, the County Assessor must recertify the assessed valuation to each entity. By December 15th of each year, the GID must certify the mill levy to Pitkin County. This resolution meets that deadline.

The GID's assessed value increased by 4.84% in 2020 from 2019. The overall GID mill levy will be 6.004 for 2021 collections as compared to 6.000 for 2020 collections. The GID Fund is set at 10.000 mills with a 4.000 mill levy temporary reduction for a net mill levy of 6.000 until the Metro District bonds are paid off. The .004 mill levy is to collect for refunded/abated taxes. The amount of property taxes to be certified will be \$306,836. This .07% increase in the mill levy results in an increase for residential property of \$.29 per \$1M in market value. For commercial property, it results in an increase of \$1.16 per \$1M in market value.

Alyssa Shenk made the motion to approve GID Resolution No. 02, Series of 2020 – setting the mill levy. Bob Sirkus seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Tom Fridstein, Bob Sirkus, Tom Goode, Alyssa Shenk and Bill Madsen
Voting Nay: None.

5) ADJOURNMENT

AT 4:09 p.m.

Tom Fridstein made the motion to adjourn the Regular Meeting of the GID Board on Monday, December 14, 2020, seconded by Bob Sirkus. The motion passed with a voting of 5 in favor to 0 opposed.

Voting Aye: Tom Fridsteinr, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.

Voting Nay: None.

This set of GID Minutes were approved by the GID Board on Monday, November 1, 2021, at their Regular Meeting.

71

72 Submitted By,

73

74

75 _____
Rhonda B. Coxon

76 GID Secretary

**AGENDA ITEM SUMMARY
TOWN OF SNOWMASS VILLAGE-GID**

Date of Meeting:	November 1, 2021
Agenda Items:	Snowmass Village General Improvement District No. 1-Resolution No. 1, Series of 2021, A Resolution summarizing revenues and expenditures for the Snowmass Village General Improvement District No. 1, of the Town of Snowmass Village, Colorado and adopting a budget and appropriating sums of money for the calendar year beginning on the first day of January, 2022 and ending on the last day of December, 2022.
Presented By:	Clint Kinney, Town Manager Marianne Rakowski, Finance Director
Background:	Resolution No.1, Series of 2021 adopts the 2022 budget and appropriates the funds for expenditure for the GID in 2022. The 2022 GID budget includes property tax revenues of \$330,993 based on the preliminary assessed values, which increased by 7.94%. The preliminary annual mill rate remains the same as in 2021 at 6 mills plus .004 mills for abated taxes. The 2022 expenditures include \$231,076 in Sky Cab operating costs, which has a 4% increase in the hourly rate that ASC charges. There is \$129,000 budgeted in Capital Improvements for the Sky Cab, which includes \$84,000 for replacing the Haul Rope; \$25,000 to replace the car door opening mechanisms; \$10,000 for Replacing the wooden ramp on the top unload and \$10,000 in contingency funds. The Sky Cab operating hours are attached and are budgeted to remain the same for the winter season. For 2022 summer operations, the Sky Cab is budgeted to continue running from 9:00 a.m. until 10:00 p.m. The GID will be funding the Sky Cab seven days a week from June 17th through September 5th from 9:00 a.m. until 10:00 p.m., plus shared hours with Snowmass Tourism to cover any additional weekends/hours needed by Snowmass Tourism for special events. Any additional hours needed for special events and/or groups, will be funded by Snowmass Tourism.
Financial Impact:	Included above and in budget attachment.
Board Options:	The GID Board may approve, approve with modifications or deny the requests.
Staff Recommendation:	Adoption of GID Resolution No. 1, Series of 2021

ATTACHMENTS:

Resolution No.1, Series of 2021
GID Budget-2022

**SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO.1
TOWN OF SNOWMASS VILLAGE, COLORADO
RESOLUTION NO. 1
SERIES OF 2021**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS VILLAGE, COLORADO, AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022 AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of the GID has directed Town staff to prepare and submit a proposed budget for 2022 to the Board; and

WHEREAS, Town staff submitted a 2022 proposed budget to the Board on November 1, 2021; and

WHEREAS, projected expenditures have been budgeted with projected revenues and fund balance so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Snowmass Village General Improvement District No.1 of the Town of Snowmass Village, Colorado:

Section One:

That the 2022 budget be adopted, as summarized below and a true and accurate copy of which is attached hereto.

**General Improvement District
Budget Summary –**

	<u>2022 Budget</u>
Beg Fund Balance	\$448,534
Revenues	342,175
Expenditures	<u>(465,376)</u>
End Fund Balance	\$325,333

Section Three: Appropriation

That the 2022 budgeted revenue and fund balance are hereby appropriated for expenditure during the 2022 budget year.

INTRODUCED, READ AND ADOPTED by the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado on the 1st day of November, 2021 with a motion made by _____, seconded by _____. The motion was approved by a vote of ___ in favor to ___ opposed.

SNOWMASS VILLAGE GENERAL IMPROVEMENT
DISTRICT NO. 1

Bill Madsen, Chairperson

ATTEST:

Rhonda Coxon, Secretary

GENERAL IMPROVEMENT DISTRICT
BUDGET DETAIL-2022 BUDGET

Beginning Fund Balance		\$ 467,127.79	\$ 483,157.00	\$ 498,773.68	\$ 448,534	\$ 325,333	\$ 286,852	\$ 243,748	\$ 195,622
REVENUES									
Description	2020 Actual	2021 Budget	2021 Projected	2022 Budget	2023 Proposed	2024 Proposed	2025 Proposed	2026 Proposed	
TAXES									
Property Taxes-Operating	\$ 292,290.05	\$ 306,763	\$ 306,632	\$ 330,993	\$ 337,613	\$ 344,365	\$ 351,253	\$ 358,278	
Interest Income	\$ 4,478.15	\$ 2,367	\$ 458	\$ 458	\$ 472	\$ 486	\$ 501	\$ 516	
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Specific Ownership	\$ 9,476.39	\$ 8,892	\$ 9,477	\$ 10,724	\$ 10,939	\$ 11,157	\$ 11,381	\$ 11,608	
Sub-Total	\$ 306,244.59	\$ 318,022	\$ 316,567	\$ 342,175	\$ 349,024	\$ 356,009	\$ 363,134	\$ 370,401	
Total Revenues	\$ 306,244.59	\$ 318,022	\$ 316,567	\$ 342,175	\$ 349,024	\$ 356,009	\$ 363,134	\$ 370,401	
EXPENDITURES									
PURCHASED SERVICES									
Accounting/Administration	\$ 1,836.00	\$ 1,892	\$ 1,892	\$ 1,949	\$ 2,007	\$ 2,067	\$ 2,129	\$ 2,193	
Audit	\$ 345.00	\$ 355	\$ 355	\$ 366	\$ 377	\$ 388	\$ 400	\$ 412	
Collection Fees-Prop Taxes (5% of prop taxes)	\$ 14,626.06	\$ 15,338	\$ 15,332	\$ 16,550	\$ 16,881	\$ 17,218	\$ 17,563	\$ 17,914	
Consultant	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Legal	\$ 2,255.00	\$ 3,188	\$ 3,188	\$ 3,284	\$ 3,382	\$ 3,484	\$ 3,588	\$ 3,696	
Sub-Total	\$ 19,062.06	\$ 70,773	\$ 20,767	\$ 22,149	\$ 22,647	\$ 23,157	\$ 23,680	\$ 24,215	
OPERATING & MAINTENANCE									
Insurance	\$ 6,916.33	\$ 7,955	\$ 7,955	\$ 8,751	\$ 9,626	\$ 10,588	\$ 11,647	\$ 12,812	
Sky Cab - operating costs	\$ 187,104.45	\$ 217,370	\$ 223,735	\$ 231,076	\$ 240,319	\$ 249,932	\$ 259,929	\$ 270,326	
Sky Cab-Maintenance Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Snowmelting - Lower Carriageway/Wood Rd	\$ 61,515.86	\$ 74,341	\$ 74,350	\$ 74,400	\$ 74,913	\$ 75,436	\$ 76,004	\$ 76,609	
Sub-Total	\$ 255,536.64	\$ 299,666	\$ 306,040	\$ 314,227	\$ 324,858	\$ 335,956	\$ 347,580	\$ 359,747	
CAPITAL									
Sky Cab	\$ -	\$ 40,000	\$ 40,000	\$ 129,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	
Cabin Windows/Pain		Cabin Windows/		Haul Rope/Cabin Door Mechanisms					
Miscellaneous		Miscellaneous	Miscellaneous	Ramp Replacen	Miscellaneous	Miscellaneous	Miscellaneous	Miscellaneous	
Total Expenditures	\$ 274,598.70	\$ 410,439	\$ 366,807	\$ 465,376	\$ 387,505	\$ 399,113	\$ 411,260	\$ 423,961	
NET Revenues over Expenditures	\$ 31,645.89	\$ (92,417)	\$ (50,240)	\$ (123,201)	\$ (38,481)	\$ (43,104)	\$ (48,126)	\$ (53,560)	
Ending Fund Balance	\$ 498,773.68	\$ 390,740	\$ 448,534	\$ 325,333	\$ 286,852	\$ 243,748	\$ 195,622	\$ 142,062	

<u>YEAR-END Fund Balance</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
RESERVE (10% of Revenues)	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>	<u>Proposed</u>	<u>Proposed</u>	<u>Proposed</u>	<u>Proposed</u>
	\$ 30,624.46	\$ 31,802	\$ 31,656.70	\$ 34,218	\$ 34,902.35	\$ 35,600.87	\$ 36,313.37	\$ 37,040.14
FUNDS AVAILABLE	<u>\$ 468,149.22</u>	<u>\$ 358,938</u>	<u>\$ 416,877.37</u>	<u>\$ 291,116</u>	<u>\$ 251,949.96</u>	<u>\$ 208,146.99</u>	<u>\$ 159,308.61</u>	<u>\$ 105,021.82</u>
TOTAL Year-end Fund Balance	\$ 498,773.68	\$ 390,740	\$ 448,534.07	\$ 325,333	\$ 286,852.31	\$ 243,747.86	\$ 195,621.98	\$ 142,061.96

Sky Cab Operating Costs----

---2022 Operations

						4% Per hour rate		
Winter non-ski hours (Jan 1- April 17)		NOTE: In Summer, 1 extra hour to set up/down Plus 13 hours in operation (14 hours total)		Plus: 1 hr/day		\$94.42	From 9:00 a.m. to 5:00 p.m.	
		Hours per day	# of days	Start up/shut down	Total # of hours	\$125.98	All other winter hours	Rate was
						\$125.98	Maintenance person on-site	2020
Mon through Sun	4:00 p.m.- 9:00 p.m.	5	107	0	535	\$67,397	\$125.98	\$121.13
Summer (June 17-Sept 5)								
Fri - Sat (June 17th -18th)	9:00 a.m. - 10:00 p.m.	13	2	2	28	\$3,527	\$125.98	
Sun (6/19)	9:00 a.m.-5:00 p.m.	8	1	0	8	\$755	\$94.42	\$90.79
Sun (6/19)	5:00 p.m.- 10:00 p.m.	5	1	1	6	\$756	\$125.98	\$121.13
Mon - Sun (6/20 - 9/5)	9:00 a.m.-5:00 p.m.	8	78	0	624	\$58,919	\$94.42	\$90.79
Mon - Sun (6/20 - 9/5)	5:00 p.m.- 10:00 p.m.	5	78	78	468	\$58,956	\$125.98	\$121.13
Sept 6,7,8,9,12,13,14,15,16	9:00 a.m.-5:00 p.m.	8	9	0	72	\$9,070	\$125.98	
Sept 6,7,8,9,12,13,14,15,16	5:00 p.m.- 10:00 p.m.	5	9	9	54	\$6,803	\$125.98	
Winter non-ski hours (Nov 24 - Dec 31)								
Mon through Sun	4:00 p.m.- 9:00 p.m.	5	38	0	190	\$24,893	\$131.01 4% plus 4% over winter	\$125.98 (assumed increase)
TOTALS			235	90	1985	\$ 231,076		

<u>Option Add</u>							
Cost per day	9:00 a.m.-5:00 p.m.	8	1	0	8	\$755	\$94.42
Cost per day	5:00 p.m. - 10:00 p.m.	6	1	0	6	<u>\$756</u>	\$125.98
	Plus 1 hour set up/down					\$1,511	
<u># of Days</u>							
January	31	June 17th to 19th	3	November	7		
February	28			December	<u>31</u>		
March	31	June 20th start	11		38		
April	<u>17</u>	July	31				
Total	107	August	31				
		September-thru 5th	<u>5</u>				
Sept 6,7,8,9,12,13,14,15,16	9		78				
		Plus: Sept Days 2 wks	<u>9</u>				
		TOTAL	90				