



**GID Meeting
Monday, November 02, 2020
4:00 PM**

**This Meeting Will Be Held Virtually Online Via Gotowebinar. To Attend And/Or Participate In The Virtual Meeting, Please Register Using The Link Below:
<https://Attendee.Gotowebinar.Com/Register/2412109019596312590>**

After Registering, You Will Receive A Confirmation Email Containing Information About Joining The Webinar.

A Recording Of The Meeting Will Also Be Posted On Our Website At Tosv.Com Within 24 Hours.

Agenda

1. CALL TO ORDER

- GID Chair called to order the Regular Meeting of the General Improvement District No. 1

2. ROLL CALL

3. MINUTES FOR APPROVAL

3.A. November 04, 2019 GID Minutes for Approval
[12-09-19 Minutes for Approval](#) [Page 2](#)

4. ADMINISTRATIVE REPORTS

4.A. GID Resolution
[Agenda Summary Reso No 1](#) [Page 4](#)
[GID Reso No. 1](#) [Page 5](#)
[GID Budget and Sky Cab Operations](#) [Page 7](#)

5. ADJOURNMENT

1
2 SNOWMASS VILLAGE

3 GENERAL IMPROVEMENT DISTRICT No. 1
4 REGULAR MEETING MINUTES
5 DECEMBER 09, 2019

6
7 1) CALL TO ORDER
8

9 GID Chair Markey Butler called to order the Regular GID Meeting on Monday,
10 December 09, 2019 at 4:00 p.m.

11
12 2) ROLL CALL
13
14

GID MEMBERS PRESENT: Markey Butler, Bob Sirkus, Bill Madsen and Tom Goode.

15 GID MEMBERS ABSENT: Alyssa Shenk

16 STAFF PRESENT: Clint Kinney, Town Manager; Travis Elliott, Assistant
Town Manager; Marianne Rakowski, Finance
Director, Rhonda B. Coxon, Town Clerk

17 PUBLIC PRESENT: None.

18
19 3) APPROVAL OF MINUTES
20

21 MINUTES FOR APPROVAL
22

23 November 04, 2019 – Regular GID Meeting

24
25 Tom Goode made the motion to approve the GID Minutes for November 04, 2019
26 Regular Meeting of the GID Board. Bill Madsen seconded the motion. The motion was
27 approved by a vote of 4 in favor to 0 opposed. Alyssa Shenk was absent.

28
29 Voting Aye: Markey Butler, Bob Sirkus, Tom Goode and Bill Madsen

30
31 Voting Nay: None

32 4) GID RESOLUTIONS

- 33 1. **Snowmass Village General Improvement District No. 1 -Resolution No. 03,**
34 **Series of 2019 – A RESOLUTION LEVYING GENERAL PROPERTY TAXES**

**FOR THE YEAR 2020 FOR GENERAL OPERATING EXPENSES OF THE
SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 FOR THE
TOWN OF SNOWMASS VILLAGE, FOR THE 2020 BUDGET YEAR**

GID Chair Butler stated that the Public Comment received from Pat Keefer will be entered into the record.

Marianne Rakowski, Finance Director stated that this Resolution establishes the property tax mill levy for the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village. She stated the GID's assessed value increased by 13.72% in 2019 from 2018. The overall GID mill levy will be 6.000 for 2020 collections as compared to 6.001 for 2019 collections. The GID Fund is set at 10.000 mills with a 4.000 mill levy temporary reduction until the Metro District bonds are paid off. The amount of property taxes to be certified will be \$292,486.

Bob Sirkus made the motion to approve GID Resolution No. 03, Series of 2019 - Amending the 2019 Budget. Tom Goode seconded the motion. The motion was approved by a vote of 4 in favor to 0 opposed. Alyssa Shenk was absent.

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode and Bill Madsen

Voting Nay: None.

5) ADJOURNMENT

AT 4:03 p.m.

Tom Goode made the motion to adjourn the Regular Meeting of the GID Board on Monday, December 09, 2019. Bill Madsen seconded the motion. The motion was approved by a vote of 4 in favor to 0 opposed. Alyssa Shenk was absent

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.

Voting Nay: None.

This set of GID Minutes were approved by the GID Board on Monday, November 02, 2020 at their Regular Meeting.

Submitted By,

Rhonda B. Coxon
GID Secretary

**AGENDA ITEM SUMMARY
TOWN OF SNOWMASS VILLAGE-GID**

Date of Meeting:	November 2, 2020
Agenda Items:	Snowmass Village General Improvement District No. 1-Resolution No. 1, Series of 2020, A Resolution summarizing revenues and expenditures for the Snowmass Village General Improvement District No. 1, of the Town of Snowmass Village, Colorado and adopting a budget and appropriating sums of money for the calendar year beginning on the first day of January, 2021 and ending on the last day of December, 2021.
Presented By:	Clint Kinney, Town Manager Marianne Rakowski, Finance Director
Background:	Resolution No.1, Series of 2020 adopts the 2021 budget and appropriates the funds for expenditure for the GID in 2021. The 2021 GID budget includes property taxes of \$306,763 based on the preliminary assessed values. The preliminary annual mill rate is currently set at 6 mills plus .004 mills for abated taxes. The 2021 expenditures include \$217,370 in Sky Cab operating costs, which has a 3% increase in the hourly rate that ASC charges. \$50,000 is budgeted for a consultant to conduct an analysis of alternatives to the Sky Cab (this was moved from the 2020 budget to the 2021 budget). Utility costs for snow melting are budgeted to decrease by \$11,585. There is \$40,000 budgeted in Capital Improvements for the Sky Cab, which includes \$18,000 for replacing the cabin windows and painting the terminal (carried forward from 2020); \$12,000 to replace the car door opening mechanisms; and \$10,000 in contingency funds. The Sky Cab operating hours are attached and are budgeted to remain the same for the winter season. For 2021 summer operations, the Sky Cab is budgeted to continue running from 9:00 a.m. until 10:00 p.m. The GID will be funding the Sky Cab seven days a week from June 18th through September 6th from 9:00 a.m. until 10:00 p.m., then shared hours with Snowmass Tourism to cover any additional weekends/hours needed by Snowmass Tourism for special events. Any additional hours needed for special events and/or groups, will be funded by Snowmass Tourism.
Financial Impact:	Included above and in budget attachment.
Board Options:	The GID Board may approve, approve with modifications or deny the requests.
Staff Recommendation:	Adoption of GID Resolution No. 1, Series of 2020

ATTACHMENTS:

**SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO.1
TOWN OF SNOWMASS VILLAGE, COLORADO
RESOLUTION NO. 1
SERIES OF 2020**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS VILLAGE, COLORADO, AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021 AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Board of the GID has directed Town staff to prepare and submit a proposed budget for 2021 to the Board; and

WHEREAS, Town staff submitted a 2021 proposed budget to the Board on November 2, 2020; and

WHEREAS, projected expenditures have been budgeted with projected revenues and fund balance so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Snowmass Village General Improvement District No.1 of the Town of Snowmass Village, Colorado:

Section One:

That the 2021 budget be adopted, as summarized below and a true and accurate copy of which is attached hereto.

**General Improvement District
Budget Summary –**

	<u>2021 Budget</u>
Beg Fund Balance	\$483,157
Revenues	318,022
Expenditures	<u>(410,439)</u>
End Fund Balance	\$390,740

Section Three: Appropriation

That the 2021 budgeted revenue and fund balance are hereby appropriated for expenditure during the 2021 budget year.

INTRODUCED, READ AND ADOPTED by the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado on the 2nd day of November, 2020 with a motion made by _____, seconded by _____. The motion was approved by a vote of ___ in favor to ___ opposed.

SNOWMASS VILLAGE GENERAL IMPROVEMENT
DISTRICT NO. 1

Markey Butler, Chairperson

ATTEST:

Rhonda Coxon, Secretary

**GENERAL IMPROVEMENT DISTRICT
BUDGET DETAIL-2020R - 2025**

ATTACHMENT A

Beginning Fund Balance		\$ 507,426.39	\$ 452,424.00	\$ 467,127.79	\$ 14,703.79	\$ 483,157	\$ 16,029
REVENUES							
Description	2019 Actual	2020 Budget	2020 Projected	\$ VARIANCE	2021 Budget	\$ VARIANCE	
TAXES							
Property Taxes-Operating	\$ 257,250.19	\$ 287,848	\$ 292,485	\$ 4,637	\$ 306,763	\$ 14,278	
Interest Income	\$ 13,408.07	\$ 11,000	\$ 4,225	\$ (6,775)	\$ 2,367	\$ (1,858)	
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Specific Ownership	\$ 9,030.87	\$ 9,787	\$ 8,892	\$ (895)	\$ 8,892	\$ -	
Sub-Total	\$ 279,689.13	\$ 308,635	\$ 305,602	\$ (3,033)	\$ 318,022	\$ 12,420	
Total Revenues	\$ 279,689.13	\$ 308,635	\$ 305,602	\$ (3,033)	\$ 318,022	\$ 12,420	
EXPENDITURES							
PURCHASED SERVICES							
Accounting/Administration	\$ 1,783.00	\$ 1,836	\$ 1,836	\$ -	\$ 1,892	\$ 56	
Audit	\$ 335.00	\$ 345	\$ 345	\$ -	\$ 355	\$ 10	
Collection Fees-Prop Taxes (5% of prop taxes)	\$ 12,872.37	\$ 14,392	\$ 14,624	\$ (232)	\$ 15,338	\$ 714	
Consultant	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	
Legal	\$ 2,777.50	\$ 3,095	\$ 3,095	\$ -	\$ 3,188	\$ 93	
Sub-Total	\$ 17,767.87	\$ 69,668	\$ 19,900	\$ 49,768	\$ 70,773	\$ 50,873	
OPERATING & MAINTENANCE							
Insurance	\$ 6,440.21	\$ 7,597	\$ 6,917	\$ 680	\$ 7,955	\$ 1,038	
Sky Cab - operating costs	\$ 209,392.83	\$ 224,970	\$ 190,000	\$ 34,970	\$ 217,370	\$ 27,370	
Sky Cab-Maintenance Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Snowmelting - Lower Carriageway/Wood Rd	\$ 78,437.62	\$ 89,658	\$ 62,756	\$ 26,902	\$ 74,341	\$ 11,585	
Sub-Total	\$ 294,270.66	\$ 322,225	\$ 259,673	\$ 62,552	\$ 299,666	\$ 39,993	
CAPITAL							
Sky Cab	\$ 7,949.20	\$ 28,000	\$ 10,000	\$ 18,000	\$ 40,000	\$ 30,000	
Tower Line Bushings		Cabin Windows/			Cabin Windows/Painting Terminal		
Miscellaneous		Miscellaneous	Miscellaneous		Miscellaneous		
Total Expenditures	\$ 319,987.73	\$ 419,893	\$ 289,573	\$ 130,320	\$ 410,439	\$ 120,866	
NET Revenues over Expenditures	\$ (40,298.60)	\$ (111,258)	\$ 16,029	\$ (79,867)	\$ (92,417)	\$ (108,446)	
Ending Fund Balance	\$ 467,127.79	\$ 341,166	\$ 483,157	\$ 141,991.48	\$ 390,740	\$ (92,417)	
YEAR-END Fund Balance							
RESERVE (10% of Revenues)	\$ 27,968.91	\$ 30,864	\$ 30,560.25	\$ (303.27)	\$ 31,802	\$ 1,242	
FUNDS AVAILABLE	\$ 439,158.88	\$ 310,302	\$ 452,597.02	\$ 142,294.75	\$ 358,938	\$ (93,659)	
TOTAL Year-end Fund Balance	\$ 467,127.79	\$ 341,166	\$ 483,157.27	\$ 141,991.48	\$ 390,740	\$ (92,417)	

**GENERAL IMPROVEMENT DISTRICT
BUDGET DETAIL-2020R - 2025**

Beginning Fund Balance	\$ 390,740	\$ 374,264	\$ 353,388	\$ 327,293
-------------------------------	-------------------	-------------------	-------------------	-------------------

REVENUES

<u>Description</u>	<u>2022 Proposed</u>	<u>2023 Proposed</u>	<u>2024 Proposed</u>	<u>2025 Proposed</u>
<u>TAXES</u>				
Property Taxes-Operating	\$ 312,898	\$ 319,156	\$ 325,539	\$ 332,050
Interest Income	\$ 2,438	\$ 2,511	\$ 2,586	\$ 2,664
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Specific Ownership	\$ 9,069	\$ 9,251	\$ 9,436	\$ 9,624
Sub-Total	\$ 324,405	\$ 330,918	\$ 337,561	\$ 344,338
Total Revenues	\$ 324,405	\$ 330,918	\$ 337,561	\$ 344,338

EXPENDITURES

PURCHASED SERVICES

Accounting/Administration	\$ 1,948	\$ 2,007	\$ 2,067	\$ 2,129
Audit	\$ 366	\$ 377	\$ 388	\$ 400
Collection Fees-Prop Taxes (5% of prop taxes)	\$ 15,645	\$ 15,958	\$ 16,277	\$ 16,603
Consultant	\$ -	\$ -	\$ -	\$ -
Legal	\$ 3,283	\$ 3,382	\$ 3,483	\$ 3,588
Sub-Total	\$ 21,243	\$ 21,724	\$ 22,216	\$ 22,719

OPERATING & MAINTENANCE

Insurance	\$ 8,751	\$ 9,626	\$ 10,588	\$ 11,647
Sky Cab - operating costs	\$ 226,065	\$ 235,107	\$ 244,512	\$ 254,292
Sky Cab-Maintenance Costs	\$ -	\$ -	\$ -	\$ -
Snowmelting - Lower Carriageway/Wood Rd	\$ 74,824	\$ 75,337	\$ 76,341	\$ 76,944
Sub-Total	\$ 309,639	\$ 320,070	\$ 331,441	\$ 342,883

CAPITAL

Sky Cab	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Expenditures	\$ 340,882	\$ 351,793	\$ 363,656	\$ 375,602

NET Revenues over Expenditures	\$ (16,477)	\$ (20,875)	\$ (26,095)	\$ (31,264)
--------------------------------	-------------	-------------	-------------	-------------

Ending Fund Balance	\$ 374,264	\$ 353,388	\$ 327,293	\$ 296,029
----------------------------	-------------------	-------------------	-------------------	-------------------

	<u>2022 Proposed</u>	<u>2023 Proposed</u>	<u>2024 Proposed</u>	<u>2025 Proposed</u>
<u>YEAR-END Fund Balance</u>				
RESERVE (10% of Revenues)	\$ 32,440.53	\$ 33,091.82	\$ 33,756.13	\$ 34,433.81
FUNDS AVAILABLE	\$ 341,823.12	\$ 320,296.58	\$ 293,537.17	\$ 261,595.21
TOTAL Year-end Fund Balance	\$ 374,263.65	\$ 353,388.40	\$ 327,293.31	\$ 296,029.03

---2021 Operations

Per hour rate

\$124.76

Maintenance person on-site

Rate was
2020

Winter non-ski hours (Jan 1 - April 18)

\$121.13

Summer (June 18-Sept 6)

\$124.76

\$93.51

\$124.76

\$93.51
\$404.70

\$124.16

\$124.76

\$124.16

Winter non-ski hours (Nov 25 - Dec 31)

\$128.51

\$124.76
6
(assumed inc)

plus 3% over winter

\$ 217,370

\$124.76

29

31

3/

0
2
-
-
-
-
-
0
0
2
1
2
i
2
2
2

September 6th