



GID Meeting
Monday, November 04, 2019
4:00 PM
130 Kearns Road
Snowmass Village, Co 81615
Agenda

1. CALL TO ORDER

- GID Chair Butler called to order the Regular Meeting of the General Improvement District No. 1

2. ROLL CALL

3. APPROVAL OF MINUTES

3.A. GID Approval of Minutes

[12-10-18 GID Minutes for Approval Page 2](#)

4. GID RESOLUTIONS

4.A. RESOLUTION NO. 1, SERIES OF 2019 - SNOWMASS VILLAGE
GENERAL IMPROVEMENT DISTRICT NO. 1
TOWN OF SNOWMASS VILLAGE, COLORADO

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4.B. RESOLUTION NO. 2 SERIES OF 2019 - SNOWMASS VILLAGE GENERAL
IMPROVEMENT DISTRICT NO. 1
TOWN OF SNOWMASS VILLAGE, COLORADO

[GID Reso 2 Page 11](#)

5. ADJOURNMENT

GENERAL IMPROVEMENT DISTRICT NO.1
REGULAR MEETING MINUTES
DECEMBER 10, 2018

1) CALL TO ORDER

GID Chair Markey Butler called to order the Regular Meeting of the General Improvement District No. 1 on Monday, December 10, 2018 at 4:03 p.m.

2) ROLL CALL

GID MEMBERS PRESENT: Markey Butler, Bob Sirkus, Bill Madsen, Alyssa Shenk, Tom Goode.

GID MEMBERS ABSENT: All GID members were present.

STAFF PRESENT: Clint Kinney, Town Manager; John Dresser, Town Attorney; Marianne Rakowski, Finance Director, Travis Elliott, Assistant to the Town Manager; Brian Olson, Chief of Police; Anne Martens, Public Works Director and Rhonda B. Coxon, Town Clerk

PUBLIC PRESENT: Renee Grossman, Jeff Head, Naomi Smith, Jim Gustafson and other member of the public interested in today's Agenda items.

3) RESOLUTIONS FOR APPROVAL

- A. SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 TOWN OF SNOWMASS VILLAGE, COLORADO RESOLUTION NO. 3 SERIES OF 2018 - A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019 FOR GENERAL OPERATING EXPENSES OF THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 FOR THE TOWN OF SNOWMASS VILLAGE, FOR THE 2019 BUDGET YEAR.

Marianne Rakowski, Finance Director stated that Resolution No. 3, Series of 2018 adopts the Mill Levy for the GID. She stated that the GID is primarily funded by these property taxes and funds lower Carriage Way Road snow melting and the sky cab operations.

Bob Sirkus made the motion to approve Resolution No. 03, Series of 2018 - setting the Mill Levy for the General Improvement District No.1 Bill Madsen seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Markey Butler, Bob Sirkus, Bill Madsen, Alyssa Shenk, and Tom Goode.

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39 Voting Nay: None.

40 4) MINUTES FOR APPROVAL

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42 A. GID REGULAR MEETING MINUTES FOR APPROVAL

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44 Tom Goode made the motion to approve the meeting minutes for the GID meeting from
45 November 12, 2018. Bob Sirkus seconded the motion. The motion was approved by a vote of 5
46 in favor to 0 opposed.

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48 Voting Aye: Markey Butler, Bob Sirkus, Bill Madsen, Alyssa Shenk, and Tom Goode.

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50 Voting Nay: None.

51 5) ADJOURNMENT

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53 Tom Goode made the motion to adjourn the Regular Meeting of the GID on Monday December
54 10, 2018. Bill Madsen seconded the motion. The motion was approved by a vote of 5 in favor to
55 0 opposed.

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57 Voting Aye: Markey Butler, Bob Sirkus, Bill Madsen, Alyssa Shenk, and Tom Goode.

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59 Voting Nay: None.

60 This set of Regular meeting minutes was approved by the GID Board at their Regular meeting
61 on Monday, November 04, 2019.

62 Submitted By,

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64
65 _____
66 Rhonda B. Coxon, CMC
GID Secretary

**AGENDA ITEM SUMMARY
TOWN OF SNOWMASS VILLAGE-GID**

Date of Meeting:	November 04, 2019
Agenda Items:	1. Snowmass Village General Improvement District No. 1-Resolution No. 1, Series of 2019, A Resolution amending the 2019 budget for the Snowmass Village General Improvement District No. 1, of the Town of Snowmass Village, Colorado. 2. Snowmass Village General Improvement District No. 1-Resolution No. 2, Series of 2019, A Resolution summarizing revenues and expenditures for the Snowmass Village General Improvement District No. 1, of the Town of Snowmass Village, Colorado and adopting a budget and appropriating sums of money for the calendar year beginning on the first day of January, 2020 and ending on the last day of December, 2020.
Presented By:	Clint Kinney, Town Manager Marianne Rakowski, Finance Director
Background:	1. Snowmass Village General Improvement District No. 1-Resolution No. 1, Series of 2019, A Resolution amending the 2019 budget for the Snowmass Village General Improvement District No. 1, of the Town of Snowmass Village, Colorado. Resolution No.1, Series of 2019 amends the 2019 budget to account for additional revenue in interest income and changes in expenditures, which includes a reduction of the consultant fees for the review of sky cab options (this expenditure is now budgeted in 2020). There is also an increase in expenditures for utilities from budget due to the colder winter. Total revenues increase from the 2019 budget by \$4,179 and total expenditures decrease by \$42,347. The 2019 ending fund balance is projected to be \$452,424. 2. Snowmass Village General Improvement District No. 1-Resolution No. 2, Series of 2019, A Resolution summarizing revenues and expenditures for the Snowmass Village General Improvement District No. 1, of the Town of Snowmass Village, Colorado and adopting a budget and appropriating sums of money for the calendar year beginning on the first day of January, 2020 and ending on the last day of December 2020. Resolution No.2, Series of 2019 adopts the 2020 budget and appropriates the funds for expenditure for the GID in 2020. The 2020 GID budget includes an increase in property taxes of \$30,597 due to an increase in assessed valuation of 11.91%. The preliminary annual mill rate is currently set at 6 mills. The 2020 expenditures include \$224,970 in Sky Cab operating costs, which has a 3% increase in the hourly rate that ASC charges. \$50,000 is budgeted for a consultant to conduct an analysis of alternatives to the Sky Cab (this was moved from the 2019 budget to the 2020 budget). Utility

	costs for snow melting are budgeted to increase by \$7,538. The Sky Cab winter operating hours are budgeted to remain the same as the 2018/19 winter season. For 2020 summer operations, the Sky Cab is budgeted to continue running from 9:00 a.m. until 10:00 p.m. The GID and Snowmass Tourism will be funding the Sky Cab seven days a week from June 13th through September 7th from 9:00 a.m. until 10:00 p.m., then shared hours with Snowmass Tourism until September 18th plus any additional weekends/hours needed by Snowmass Tourism for special events. Any additional hours needed for special events and/or groups, will be funded by Snowmass Tourism.
Financial Impact:	Included above and in budget attachment.
Board Options:	The GID Board may approve, approve with modifications or deny the requests.
Staff Recommendation:	1. Adoption of GID Resolution No. 1, Series of 2019 2. Adoption of GID Resolution No. 2, Series of 2019

**GENERAL IMPROVEMENT DISTRICT
BUDGET DETAIL-**

Beginning Fund Balance		\$ 538,817.26	\$ 507,426.39	\$ 507,426.39	\$ -	\$ 452,424	\$ 55,002
REVENUES							
Description	2018 Actual	2019 Budget	2019 Projected	\$ VARIANCE	2020 Budget	\$ VARIANCE	
TAXES							
Property Taxes-Operating	\$ 233,285.87	\$ 257,245	\$ 257,251	\$ 6	\$ 287,848	\$ 30,597	
Interest Income	\$ 11,483.47	\$ 8,360	\$ 12,275	\$ 3,915	\$ 11,000	\$ (1,275)	
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Specific Ownership	\$ 8,513.54	\$ 8,489	\$ 8,747	\$ 258	\$ 9,787	\$ 1,040	
Sub-Total	\$ 253,282.88	\$ 274,094	\$ 278,273	\$ 4,179	\$ 308,635	\$ 30,362	
Total Revenues	\$ 253,282.88	\$ 274,094	\$ 278,273	\$ 4,179	\$ 308,635	\$ 30,362	
EXPENDITURES							
PURCHASED SERVICES							
Accounting/Administration	\$ 1,731.00	\$ 1,783	\$ 1,783	\$ -	\$ 1,836	\$ (53)	
Audit	\$ 325.00	\$ 335	\$ 335	\$ -	\$ 345	\$ (10)	
Collection Fees-Prop Taxes (5% of prop taxes)	\$ 11,686.06	\$ 12,862	\$ 12,862	\$ -	\$ 14,392	\$ (1,530)	
Consultant	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ (50,000)	
Legal	\$ 4,290.00	\$ 3,005	\$ 3,005	\$ -	\$ 3,095	\$ (90)	
Sub-Total	\$ 18,032.06	\$ 67,985	\$ 17,985	\$ 50,000	\$ 69,669	\$ (51,684)	
OPERATING & MAINTENANCE							
Insurance	\$ 6,159.83	\$ 6,906	\$ 6,906	\$ -	\$ 7,597	\$ (691)	
Sky Cab - operating costs	\$ 192,509.45	\$ 208,264	\$ 208,264	\$ -	\$ 224,970	\$ (16,706)	
Sky Cab-Maintenance Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Snowmelting - Lower Carriageway/Wood Rd	\$ 53,734.73	\$ 74,467	\$ 82,120	\$ (7,653)	\$ 89,658	\$ (7,538)	
Sub-Total	\$ 252,404.01	\$ 289,637	\$ 297,290	\$ (7,653)	\$ 322,225	\$ (24,935)	
CAPITAL							
Sky Cab	\$ 14,237.68	\$ 18,000	\$ 18,000	\$ -	\$ 28,000	\$ (10,000)	
Motor/wheel bearing		Tower Line Bush	Tower Line Bushings		Cabin Windows/Painting Terminal		
Tower Line Bushings		Miscellaneous	Miscellaneous		Miscellaneous		
Total Expenditures	\$ 284,673.76	\$ 375,622	\$ 333,276	\$ 42,347	\$ 419,894	\$ (86,619)	
NET Revenues over Expenditures	\$ (31,390.87)	\$ (101,528)	\$ (55,002)	\$ (70,137)	\$ (111,259)	\$ (56,257)	
Ending Fund Balance	\$ 507,426.39	\$ 405,898	\$ 452,424	\$ 46,526	\$ 341,165	\$ (111,259)	
YEAR-END Fund Balance							
RESERVE (10% of Revenues)	\$ 25,328.29	\$ 27,409.41	\$ 27,827.30	\$ 418	\$ 30,864	\$ 3,036	
FUNDS AVAILABLE	\$ 482,098.10	\$ 378,489.07	\$ 424,597.09	\$ 46,108	\$ 310,302	\$ (114,295)	
TOTAL Year-end Fund Balance	\$ 507,426.39	\$ 405,898.48	\$ 452,424.39	\$ 46,526	\$ 341,165	\$ (111,259)	

**GENERAL IMPROVEMENT DISTRICT
BUDGET DETAIL-**

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Beginning Fund Balance	\$ 341,165	\$ 293,640	\$ 241,507	\$ 184,404
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REVENUES

<u>Description</u>	<u>2021 Proposed</u>	<u>2022 Proposed</u>	<u>2023 Proposed</u>	<u>2024 Proposed</u>
<u>TAXES</u>				
Property Taxes-Operating	\$ 293,605	\$ 299,477	\$ 305,467	\$ 311,576
Interest Income	\$ 11,330	\$ 11,670	\$ 12,020	\$ 12,381
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Specific Ownership	\$ 9,983	\$ 10,182	\$ 10,386	\$ 10,594
Sub-Total	\$ 314,918	\$ 321,329	\$ 327,873	\$ 334,551
Total Revenues	\$ 314,918	\$ 321,329	\$ 327,873	\$ 334,551

EXPENDITURES

PURCHASED SERVICES

Accounting/Administration	\$ 1,892	\$ 1,948	\$ 2,007	\$ 2,067
Audit	\$ 355	\$ 366	\$ 377	\$ 388
Collection Fees-Prop Taxes (5% of prop taxes)	\$ 14,680	\$ 14,974	\$ 15,273	\$ 15,579
Consultant	\$ -	\$ -	\$ -	\$ -
Legal	\$ 3,188	\$ 3,284	\$ 3,382	\$ 3,484
Sub-Total	\$ 20,115	\$ 20,572	\$ 21,039	\$ 21,518

OPERATING & MAINTENANCE

Insurance	\$ 8,356	\$ 9,192	\$ 10,111	\$ 11,122
Sky Cab - operating costs	\$ 233,969	\$ 243,328	\$ 253,061	\$ 263,183
Sky Cab-Maintenance Costs	\$ -	\$ -	\$ -	\$ -
Snowmelling - Lower Carriageway/Wood Rd	\$ 90,003	\$ 90,371	\$ 90,765	\$ 91,187
Sub-Total	\$ 332,328	\$ 342,890	\$ 353,937	\$ 365,492

CAPITAL

Sky Cab	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
	\$			
	Miscellaneous	Miscellaneous	Miscellaneous	Miscellaneous
Total Expenditures	\$ 362,443	\$ 373,462	\$ 384,976	\$ 397,010

NET Revenues over Expenditures	\$ (47,526)	\$ (52,133)	\$ (57,103)	\$ (62,459)
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Ending Fund Balance	\$ 293,640	\$ 241,507	\$ 184,404	\$ 121,944
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<u>YEAR-END Fund Balance</u>	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>2024 Budget</u>
RESERVE (10% of Revenues)	\$ 31,491.77	\$ 32,132.95	\$ 32,787.27	\$ 33,455.07
FUNDS AVAILABLE	\$ 262,147.97	\$ 209,373.94	\$ 151,616.25	\$ 88,489.14
TOTAL Year-end Fund Balance	\$ 293,639.76	\$ 241,506.89	\$ 184,403.52	\$ 121,944.22

Sky Cab Operating Costs----	---2020 Operations
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						3%			
						Per hour rate			
<u>Winter non-ski hours (Jan 1- April 19)</u>									
		<u>Hours per day</u>	<u># of days</u>	<u>Plus: 1 hr/day</u>	<u>Start up/shut down</u>	<u>Total # of hours</u>	<u>\$93.51</u>	<u>From 10:00 a.m. to 5:00 p.m</u>	<u>Rate was</u>
Mon through Sun		4:00 p.m - 9:00 p.m.	5	110	0	550	\$124.78	All other winter hours	2019
							\$68,620	<u>Maintenance person on-site</u>	\$121.13
<u>Summer (June 13-Sept 7)</u>									
June 13th -19th		9:00 a.m. - 10:00 p.m.	13	7	0	91	\$11,354	\$124.78	
Mon - Sun (6/20 - 9/7)		9:00 a.m.-5:00 p.m.	8	80	0	640	\$59,849	\$83.51	\$90.79
Mon - Sun (6/20 - 9/7)		5:00 p.m.- 10:00 p.m.	5	80	0	400	\$49,908	\$124.78	\$121.13
Sept 8,9,10,11,14,15,16,17,18		9:00 a.m.-5:00 p.m.	8	9	0	72	\$8,733	\$83.51	
Sept 8,9,10,11,14,15,16,17,18		5:00 p.m.- 10:00 p.m.	5	9	0	45	\$5,614	\$124.78	
<u>Winter non-ski hours (Nov 26 - Dec 31)</u>									
Mon through Sun		4:00 p.m - 9:00 p.m.	5	38	0	180	\$22,895	\$127.18	\$ 122.30
								4%	(assumed increase)
								plus 4% over winter	
TOTALS			331	0	1978	\$ 224,970			
<u>Option Add</u>									
Cost per day		9:00 a.m.-5:00 p.m.	8	1	0	8	\$748	\$93.51	
Cost per day		5:00 p.m. - 10:00 p.m.	5	1	0	5	\$624	\$124.78	
							\$1,372		
<u># of Days</u>									
January		31	June 13th start	18	November	5			
February		29	July	31	December	31			
March		31	August	31		36			
April		19	September 7th	7					
Total		110		87					
			<u>June 13th-19th</u>	7	Gondola not running...starts June 19th-Friday (Estimate)				
Sept 8,9,10,11,14,15,16,17,18		9		80	Daily	June 19th	September 7th		
					W-ends Only				

**SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO.1
TOWN OF SNOWMASS VILLAGE, COLORADO
RESOLUTION NO. 1
SERIES OF 2019**

**A RESOLUTION AMENDING THE 2019 BUDGET FOR THE SNOWMASS VILLAGE
GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS
VILLAGE, COLORADO.**

WHEREAS, the Board of Directors of the Snowmass Village General Improvement District No.1 has directed the General Improvement District No. 1 Advisory Board to prepare and submit a 2019 revised budget to the Board of Directors by December 31, 2019; and

WHEREAS, the Town staff has submitted a 2019 revised budget to the Board of Directors on November 04, 2019; and

WHEREAS, expenditures have decreased for 2019 and revenues have slightly increased.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Snowmass Village General Improvement District No.1 of the Town of Snowmass Village, Colorado:

Section One: Adoption

That the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado 2019 budget be adjusted to the 2019 revised budget, as summarized below and a true and accurate copy of which is attached hereto.

**General Improvement District
Budget Summary - 2019**

	<u>2019 Budget</u>	<u>2019 Revised</u>	<u>Variance</u>
Beginning Carryover	\$ 507,426	\$ 507,426	\$ 0
Revenues	\$ 274,094	\$ 278,273	\$ 4,179
Expenditure	\$ 375,622	\$ 333,275	\$ 42,347
End Fund Balance	\$ 405,898	\$ 452,424	\$ 46,526

Section Two: Appropriation

That the 2019 revised budgeted revenue and fund balance is hereby appropriated for expenditure during the 2019 budget year.

INTRODUCED, READ AND ADOPTED by the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado on the 4th day of November, 2019 with a motion made by _____, seconded by _____. The motion was approved by a vote of ___ in favor to ___ opposed.

SNOWMASS VILLAGE GENERAL IMPROVEMENT
DISTRICT NO. 1

Markey Butler, Chairperson

ATTEST:

Rhonda Coxon, Secretary

**SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO.1
TOWN OF SNOWMASS VILLAGE, COLORADO
RESOLUTION NO. 2
SERIES OF 2019**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS VILLAGE, COLORADO, AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020 AND ENDING ON THE LAST DAY OF DECEMBER, 2020.

WHEREAS, the Board of the GID has directed Town staff to prepare and submit a proposed budget for 2020 to the Board; and

WHEREAS, Town staff submitted a 2020 proposed budget to the Board on November 4, 2019; and

WHEREAS, projected expenditures have been budgeted with projected revenues and fund balance so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Snowmass Village General Improvement District No.1 of the Town of Snowmass Village, Colorado:

Section One:

That the 2020 budget be adopted, as summarized below and a true and accurate copy of which is attached hereto.

**General Improvement District
Budget Summary –**

	<u>2020 Budget</u>
Beg Fund Balance	\$452,424
Revenues	308,635
Expenditures	<u>(419,894)</u>
End Fund Balance	\$341,165

Section Three: Appropriation

That the 2020 budgeted revenue and fund balance are hereby appropriated for expenditure during the 2020 budget year.

INTRODUCED, READ AND ADOPTED by the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado on the 4th day of November, 2019 with a motion made by _____, seconded by _____. The motion was approved by a vote of ___ in favor to ___ opposed.

SNOWMASS VILLAGE GENERAL IMPROVEMENT
DISTRICT NO. 1

Markey Butler, Chairperson

ATTEST:

Rhonda Coxon, Secretary