



GID Meeting
Monday, December 09, 2019
4:00 PM
130 Kearns Road
Snowmass Village, Co 81615
Agenda

1. CALL TO ORDER

2. ROLL CALL

3. MINUTES FOR APPROVAL

3.A. MINUTES FOR APPROVAL
[11-04-19 Minutes for Approval Page 2](#)

4. ITEMS FOR DISCUSSION

4.A. GID RESOLUTION NO, 03, SERIES OF 2019 - A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020 FOR GENERAL OPERATING EXPENSES OF THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 FOR THE TOWN OF SNOWMASS VILLAGE, FOR THE 2020 BUDGET YEAR.
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5. ADJOURNMENT

1
2 SNOWMASS VILLAGE

3 GENERAL IMPROVEMENT DISTRICT No. 1
4 REGULAR MEETING MINUTES
5 NOVEMBER 04, 2019

6
7 1) CALL TO ORDER
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9 GID Chair Markey Butler called to order the Regular GID Meeting on Monday,
10 November 04, 2019 at 4:00 p.m.

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12 2) ROLL CALL
13

14 GID MEMBERS PRESENT: Markey Butler, Bob Sirkus, Alyssa Shenk, Bill
Madsen and Tom Goode.

15 GID MEMBERS ABSENT: All Present

16 STAFF PRESENT: Clint Kinney, Town Manager; Travis Elliott, Assistant
Town Manager; Marianne Rakowski, Finance
Director, Rhonda B. Coxon, Town Clerk

17 PUBLIC PRESENT: None.

18
19 3) APPROVAL OF MINUTES
20

21 MINUTES FOR APPROVAL
22

23 12-10-2018 – Regular GID Meeting

24
25 Tom Goode made the motion to approve the GID Minutes for December 10, 2018
26 Regular Meeting of the GID Board. Bill Madsen seconded the motion. The motion was
27 approved by a vote of 5 in favor to 0 opposed.

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29 Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.

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31 Voting Nay: None.

32 4) GID RESOLUTIONS

- 33 1. **Snowmass Village General Improvement District No. 1-Resolution No. 1,**
34 **Series of 2019, A Resolution amending the 2019 budget for the Snowmass**

Village General Improvement District No. 1, of the Town of Snowmass Village, Colorado

Marianne Rakowski, Finance Director introduced this item and stated that Resolution No.1, Series of 2019 amends the 2019 budget to account for additional revenue in interest income and changes in expenditures, which includes a reduction of the consultant fees for the review of sky cab options (this expenditure is now budgeted in 2020). There is also an increase in expenditures for utilities from budget due to the colder winter. Total revenues increased from the 2019 budget by \$4,179 and total expenditures decreased by \$42,347. The 2019 ending fund balance is projected to be \$452,424.

Bob Sirkus made the motion to approve GID Resolution No. 01, Series of 2019 - Amending the 2019 Budget. Tom Goode seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.

Voting Nay: None.

2. Snowmass Village General Improvement District No. 1-Resolution No. 2, Series of 2019, A Resolution summarizing revenues and expenditures for the Snowmass Village General Improvement District No. 1, of the Town of Snowmass Village, Colorado and adopting a budget and appropriating sum of money for the calendar year beginning on the first day of January 2020 and ending on the last day of December.

Marianne Rakowski, Finance Director introduced this item and stated that Resolution No.2, Series of 2019 adopts the 2020 budget and appropriates the funds for expenditure for the GID in 2020. The 2020 GID budget includes an increase in property taxes of \$30,597 due to an increase in assessed valuation of 11.91%. The preliminary annual mill rate is currently set at 6 mills. The 2020 expenditures include \$224,970 in Sky Cab operating costs, which has a 3% increase in the hourly rate that ASC charges. \$50,000 is budgeted for a consultant to conduct an analysis of alternatives to the Sky Cab (this was moved from the 2019 budget to the 2020 budget). Costs for snow melting are budgeted to increase by \$7,538. The Sky Cab winter operating hours are budgeted to remain the same as the 2018/19 winter season. For 2020 summer operations, the Sky Cab is budgeted to continue running from 9:00 a.m. until 10:00 p.m. The GID and Town of Snowmass Village's Snowmass Tourism Department will be funding the Sky Cab seven days a week from June 13th through September 7th from 9:00 a.m. until 10:00 p.m., then shared hours with Snowmass Tourism until September 18th plus any additional weekends/hours needed by Snowmass Tourism for special events. Any additional hours needed for special events and/or groups, will be funded by the Town.

Bob Sirkus made the motion to approve GID Resolution No. 02, Series of 2019 summarizing revenues and expenditures. Bill Madsen seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.

Voting Nay: None.

5) ADJOURNMENT

AT 4:20 p.m.

Tom Goode made the motion to adjourn the Regular Meeting of the GID Board on Monday, November 04, 2019. Bob Sirkus seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.

Voting Nay: None.

This set of GID Minutes were approved by the GID Board on Monday, December 09, 2019 at the Regular Meeting.

Submitted By,

Rhonda B. Coxon
GID Secretary

**AGENDA ITEM SUMMARY
TOWN OF SNOWMASS VILLAGE-GID**

Meeting Date:	December 9, 2019
Agenda Item:	Snowmass Village General Improvement District No. 1 (GID) Resolution No. 3, Series of 2019-Levying Property Taxes
Presented By:	Marianne Rakowski, Finance Director Clint Kinney, Town Manager
Core Issues:	Review Resolution No. 3, Series of 2019. A Resolution establishing the property tax mill levy for the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village.
Description:	GID Resolution No. 3, Series of 2019 establishes the property tax mill levy for the year 2020. The Pitkin County Assessor's Office provided the GID with the estimated assessed valuation in August for use in the budget process. By December 10th of each year, the County Assessor must recertify the assessed valuation to each entity. By December 15th of each year, the GID must certify the mill levy to Pitkin County. This resolution meets that deadline.
Financial Impact:	The GID's assessed value increased by 13.72% in 2019 from 2018. The overall GID mill levy will be 6.000 for 2020 collections as compared to 6.001 for 2019 collections. The GID Fund is set at 10.000 mills with a 4.000 mill levy temporary reduction until the Metro District bonds are paid off. The amount of property taxes to be certified will be \$292,486.
Board Options:	Adopt, amend or do not approve Resolution No. 3, Series of 2019
Staff Recommendation:	Adopt Resolution No. 3, Series of 2019

**SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1
TOWN OF SNOWMASS VILLAGE, COLORADO
RESOLUTION NO. 3
SERIES OF 2019**

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR
2020 FOR GENERAL OPERATING EXPENSES OF THE SNOWMASS
VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 FOR THE TOWN OF
SNOWMASS VILLAGE, FOR THE 2020 BUDGET YEAR.**

WHEREAS, the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village (the "District") has adopted the annual budget in accordance with the Local Government Budget Law on November 4, 2019; and

WHEREAS, the amount of money necessary for general operating expenses in 2020 is \$292,486.00; and

WHEREAS, the 2019 valuation for assessment for the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado, as certified by the Pitkin County Assessor is \$48,747,580.

NOW, THEREFORE, BE IT RESOLVED by the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado:

Section One: Action

1. That the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village does hereby levy a tax of 10.000 mills less a temporary mill levy reduction of 4.000 mills for a net mill levy of 6.000 mills upon each dollar of the total valuation for assessment of all taxable property within the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village for the year 2020 for the purposes of meeting general operating expenses.

2. That the Finance Director of the Town of Snowmass Village is hereby authorized and directed to immediately certify to the County Commissioners of Pitkin County, Colorado, the mill levy for the Snowmass Village General Improvement District No. 1 as hereinabove determined and set.

INTRODUCED, READ AND ADOPTED on the first reading by the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado on the 9th day of December, 2019, with a motion by _____, and seconded by _____. The motion was approved by a vote of ___ in favor to ___ opposed.

SNOWMASS VILLAGE GENERAL
IMPROVEMENT DISTRICT NO. 1

Markey Butler, Chair

ATTEST:

Rhonda Coxon, Secretary