GID Meeting
Wednesday, November 6, 2024
4:00 PM
130 Kearns Road
Snowmass Village, CO 81615
Agenda

1. **CALL TO ORDER**

2. **ROLL CALL**

3. **GID Minutes for Approval**

   3.A. Minutes for Approval
   3 01-08-24 GID Minute - Draft.pdf

4. **GID Resolutions**

   4.A. GID Resolution No. 1 & No. 2, 2024 regarding GID Budgets
   4.1 Agenda Summary - GID - 2024 Revised Budget and 2025 Budget.pdf
   4.2 GID-Resolution No 1 -GID Series of 2024 (2024 revised budget).pdf
   4.3 GID Resolution No 2 -GID Series of 2024- (adopt 2025 budget).pdf
   4.4 GID Budget.pdf

5. **ADJOURNMENT**

GID Meeting
Town Council Special Meeting Minutes
Monday, January 8, 2024
5:00 PM
130 Kearns Road
Snowmass Village, CO 81615

1. CALL TO ORDER

Chairperson Madsen called the GID Meeting to order at 4:53 pm.

2. ROLL CALL

3. GID Minutes for Approval

3.A Minutes for Approval

Director Shenk motioned to approve the minutes. Director Fridstein seconded. All in favor.

Pages 2-3 11-06-23 GID Minutes - DRAFT

4. GID Resolution

4.A GID Budget Resolution

Finance Director Marianne Rakowski summarized item and described how the the Mill Levy is essentially staying the same, highlighted details regarding the rate, 2023 rate was 6.048, and the 2024 will be a flat 6 mils. Chair and Rakowski clarified that this is for the utilities to operate the Skittles, the Snowmelt, and some administration fees. In addition, Town's general fund (rather than the GID) is spending Town about half a million to replace the vaults on Carriage Way/Snowmelt Road. Town took over some expenses for the good of the community.

Director Shenk acknowledged the public comment from Pat Keefer email.

Areas of brief discussion included the deficit spending grow year after year stuck at the 6 mils until the Bonds are paid off; that inflation is growing at a higher amount than prop taxes; that this is the best revenue the GID has received thus far; that expenses, because of inflation, are growing at a greater amount than what we are collection for property taxes; that Town is not covering the deficit of the GID but the Town does contribute for some operational expenses for events where the Skittles are needed; costs of operation of the Skittles has gone up; the maintenance is a

Capital Expense shared between GID and SkiCo during the ski season but not during the Summer. Staff and Directors briefly focused on the agreement with Aspen Skiing Company with the Skittles; winter and summer operations, the upcoming SkiCo Master Plan discussion, and importance of the partnership and shared responsibility and shared costs.

Director Shenk motioned to approve. Director Fridstein seconded. All in favor. Pages 4-5 Agenda Summary-GID Budget-Resolution No. 2 - 2023
Pages 6-7 GID Resolution No. 2, Series of 2023

5. ADJOURNMENT

Director Shenk motioned to adjourn. Director Fridstein seconded. All in favor.

Adjourned at 5:09pm.

This set of GID Minutes was approved by the GID Board on Wednesday, November 6, 2024, at their Regular Meeting.

Submitted By,

____
Megan Harris Boucher, GID Secretary

From: Patricia Jayne Keefer
To: Snowmass Town Council
Cc: Megan Boucher
Subject: Requesting equal tax levy relief
Date: Friday, January 5, 2024 4:27:47 AM
Attachments: Public Comment Jan 2024 GID.docx

Dear Town Council,

Please consider equivalent tax levy relief for GID taxpayers
that is recommended for the entire town.
GID taxpayers are predominantly Part Time Residents.

I have asked the attached document to be entered into the record
for the Jan 8 GID meeting as Public Comment

Wishing You Blue Skies and Tailwinds™,

Pat

Patricia Jayne (Pat) Keefer
Base Village Residential Owner

™ of Tailwinds.com

Public Comment January 8, 2024 GID

While I am not able to appear in person at the January 8, 2024, GID Tax District Meeting, I ask that this document be entered into meeting minutes as Public Comment. For the record, my name is Patricia Jayne (Pat) Keefer and we have occupied 90 Carriage Way #3320 for summers and winters since 2013 and skied Snowmass since 1976. Our property value increased 86%. Any increase in taxes will be paid solely by us. We do not rent the property.

The purpose of this Public Comment is to ask the GID leadership to treat Base Village/GID taxpayers as you would want to be treated with respect to the mill levy you set. It was surprising to see a 52.76% property value increase since residential properties were increased 86% on average. Clearly the commercial property in Base Village and the newest properties will shift the taxpaying burden to residential owners in earlier phases such as Capitol Peak and Hayden if the mill levy is not reduced.

It is requested that a temporary reduction in the currently allowed 6 mills to 4 mills be implemented. This about 1/3 reduction still gives GID effectively a 1.84% increase.

- 4.0 times 1.5276 (for the property value increase) = 6.114 mills
- 6.114 divided by 6.0 (current levy) as a percent = 1.84% increase in GID funding

When talking to those taxpayers who have approached the GID Board or Town Council on Base Village residential owners taxpayer concerns in the past have commented to me they are discouraged by Town Management leadership's proposal to arrange for tax relief for local residents but not PTRAB constituents. Even though the proposal did not move forward, the mere fact that it was proposed and quietly lobbied for, alienated taxpayers.

Further, after reviewing the Town Council Jan 8, 2024 meeting agenda it was noticed that the Town Staff is recommending reducing the Town's mill levy by nearly a third but did not make a comparable recommendation for GID taxpayers. Why is that? Isn't this the exact thing the PTRAB folks asked not to happen?

My neighbors in Base Village have also commented that with no taxpayers involved in any part of the GID tax district decisions or recommendations, it is futile to make any more efforts to change decisions that negatively impact taxpayers. As an eternal optimist, I continue to present salient information to the GID tax board.

Let me also address the drumbeat of comments regarding development 'needs to pay their own way' by asking if you were a Base Village GID taxpayer, how would you feel about housing boilers and paying for snowmelt on a public road that has clear benefit for adjacent and uphill properties and public safety but those entities provide no funding? If you were a Base Village GID taxpayer, how would you feel about paying nearly all summer skittles operations and basically half the winter operations that have clear benefit for the Mall and uphill properties but those entities provide no funding? If you were a Base Village GID taxpayer, how would you feel about raising the lack of SkiCo summer Skittles funding for 6 years without a change in funding?

Please keep in mind that beyond GID, each time you park in the covered and heated Base Village garage for free, each time you park in the snowmelted Arrival Center lot for free, each time you park in the Tree House lot for free, each time you ice skate at Base Village for free, each time you enjoy the snowmelted pavement from the transit center to the lifts for free, each time you have a gathering in Base Village for free, each time you use the transit center for free, each time you use the Base

Village public restrooms for free … the costs incurred to provide and maintain these facilities (and more) are all borne by solely Base Village owners.

In my opinion not only have Base Village property owners/'development' paid our own way, we are also 'paying the way' for many non-contributing developments, SkiCo tourists and local residents.

In closing, The purpose of this Public Comment is to ask the GID leadership to treat Base Village/GID taxpayers as you would want to be treated with respect to the mill levy you set in this time of average 86% residential property valuation increases for Capitol Peak and Hayden. It is requested that a temporary reduction in the currently allowed 6 mills to 4.0 mills. This reduction still gives GID a funding increase and is on par with the TOSV tax levy decrease.

Thank you in advance for considering this request.

SNOWMASS VILLAGE

GENERAL IMPROVEMENT DISTRICT

Agenda Item Summary

DATE OF MEETING:

November 6, 2024

AGENDA ITEM:

RESOLUTION NO. 1 - A RESOLUTION AMENDING THE 2024 BUDGET FOR THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS VILLAGE, COLORADO.

RESOLUTION NO. 2 - A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS VILLAGE, COLORADO, AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025 AND ENDING ON THE LAST DAY OF DECEMBER, 2025.

PRESENTED BY:

Clint Kinney, Town Manager
Marianne Rakowski, Finance Director

BACKGROUND:

Resolution No.1, Series of 2024 amends the 2024 budget to account for an increase in expenditures for utility costs and for sky cab operations. Utility costs increased in 2024 for having to running the base village system more than usual due to control issues in the vault. The Sky Cab cost is increased to account for expanding winter operating hours to end at 9:30 p.m. instead of 9:00 p.m. Total revenues decrease by $4,314 and total expenditures increase by $49,534.

Resolution No.2, Series of 2024 adopts the 2025 GID budget and appropriates the funds for expenditure in 2025.

The 2025 GID budget includes property tax revenues of $547,018 based on the preliminary assessed values and the mill levy remaining at 6.0 mills. This results in an additional $42,203 over 2024, which will produce a positive $11K in revenue over expenses. The preliminary assessed values came in with an increase of 12.45% due to growth from construction.

The 2025 expenditures for Sky Cab operations of $339,935 includes a budgeted 7% increase in the hourly rates that ASC charges. In addition, there is $128,271 in Utilities-snow melting costs.

The GID budget also includes $53,467 budgeted in capital costs for the Sky Cab, which includes $13,954 for Sky Cab door repairs; $19,513 for Bull Wheel bearings and $20,000 in contingency funds.

The Sky Cab operating hours are budgeted to remain the same for the winter season. For 2025 summer operations, the Sky Cab is budgeted to continue running from 9:00 a.m. until 9:00 p.m.

The GID will be funding the Sky Cab seven days a week from June 13th through September 1st from 9:00 a.m. until 9:00 p.m. Snowmass Tourism will cover and fund any additional weekends/hours needed by Snowmass Tourism for special events.

FINANCIAL IMPACT:

The 2025 ending fund balance increases by $11,657.

BOARD OPTIONS:

Approve, deny or modify Resolutions No. 1 and No. 2, Series of 2024

STAFF RECOMMENDATION:

Approve Resolutions No. 1 and No. 2, Series of 2024

ATTACHMENTS:

- 2024 Revised/2025 Proposed GID Budget

SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO.1
TOWN OF SNOWMASS VILLAGE, COLORADO
RESOLUTION NO. 1
SERIES OF 2024

A RESOLUTION AMENDING THE 2024 BUDGET FOR THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS VILLAGE, COLORADO.

WHEREAS, the Town staff has submitted a 2024 revised budget to the Board of Directors on November 06, 2024; and

WHEREAS, expenditures have increased for 2024 for utilities and sky cab operations.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Snowmass Village General Improvement District No.1 of the Town of Snowmass Village, Colorado:

Section One: Adoption and Appropriation
That the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado 2024 budget be adjusted to the 2024 revised budget and appropriated, as summarized below and a true and accurate copy of which is attached hereto.

General Improvement District
Budget Summary - 2024

	2024 Budget	2024 Revised	Variance
Beginning Carryover	$287,220	$ 323,974	$ 36,754
Revenues	$545,397	$ 541,083	($ 4,314)
Expenditures	$520,450	$ 569,984	($ 49,534)
Ending Fund Balance	$ 312,167	$ 295,073	($ 17,094)

Section Two: Appropriation

That the 2024 revised budgeted revenue and fund balance is hereby appropriated for expenditure during the 2024 budget year.

INTRODUCED, READ AND ADOPTED by the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado on the 6th day of November, 2024 with a motion made by ________, seconded by __________. The motion was approved by a vote of __ in favor to __ opposed.

SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1

____
Bill Madsen, Chairperson

ATTEST:

____
Megan Boucher, Secretary

SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO.1
TOWN OF SNOWMASS VILLAGE, COLORADO
RESOLUTION NO. 2
SERIES OF 2024

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS VILLAGE, COLORADO, AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025 AND ENDING ON THE LAST DAY OF DECEMBER, 2025.

WHEREAS, the Board of the GID has directed Town staff to prepare and submit a proposed budget for 2025 to the Board; and

WHEREAS, Town staff submitted a 2025 proposed budget to the Board on November 6, 2024; and

WHEREAS, projected expenditures have been budgeted with projected revenues and fund balance so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Snowmass Village General Improvement District No.1 of the Town of Snowmass Village, Colorado:

Section One:

That the 2025 budget be adopted, as summarized below and a true and accurate copy of which is attached hereto.

General Improvement District
Budget Summary –

	2025 Budget
Beg Fund Balance	$295,073
Revenues	575,927
Expenditures	(564,270)
End Fund Balance	$306,730

Section Three: Appropriation

That the 2025 budgeted revenue and fund balance are hereby appropriated for expenditure during the 2025 budget year.

INTRODUCED, READ AND ADOPTED by the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado on the 6th day of November, 2024 with a motion made by ________, seconded by __________. The motion was approved by a vote of __ in favor to __ opposed.

SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1

____
Bill Madsen, Chairperson

ATTEST:

____
Megan Boucher, Secretary

GENERAL IMPROVEMENT DISTRICT
BUDGET DETAIL-2025 Budget

Description	2023 Actual	2024 Budget	2024 Revised	2024 Variance	2025 Proposed	2025 Variance	2026 Proposed	2027 Proposed	2028 Proposed	2029 Proposed
Beginning Fund Balance	**$ 448,404.80**	**$ 287,220**	**$ 323,973.68**	**$ 36,753.68**	**$ 295,073**	**$ (28,901)**	**$ 306,730**	**$ 301,726**	**$ 276,166**	**$ 228,091**
REVENUES										
TAXES										
Property Taxes-Operating	$ 323,994.78	$ 515,987	$ 504,815	$ (11,172.00)	$ 547,018	$ 42,203	$ 557,959	$ 569,118	$ 580,500	$ 592,110
Interest Income	$ 26,712.39	$ 11,350	$ 22,891	$ 11,541.00	$ 15,265	$ (7,626)	$ 15,723	$ 16,195	$ 16,681	$ 17,181
Miscellaneous	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Specific Ownership	$ 11,446.10	$ 18,060	$ 13,377	$ (4,683.00)	$ 13,644	$ 267	$ 13,917	$ 14,195	$ 14,479	$ 14,769
Sub-Total	**$ 362,153.27**	**$ 545,397**	**$ 541,083**	**$ (4,314.00)**	**$ 575,927**	**$ 34,844**	**$ 587,598**	**$ 599,508**	**$ 611,660**	**$ 624,060**
Total Revenues	**$ 362,153.27**	**$ 545,397**	**$ 541,083**	**$ (4,314.00)**	**$ 575,927**	**$ 34,844**	**$ 587,598**	**$ 599,508**	**$ 611,660**	**$ 624,060**
EXPENDITURES										
PURCHASED SERVICES										
Accounting/Administration	$ 2,007.00	$ 2,067	$ 2,067	$ -	$ 2,170	$ (103)	$ 2,279	$ 2,393	$ 2,512	$ 2,638
Audit	$ 421.00	$ 464	$ 464	$ -	$ 487	$ (23)	$ 512	$ 537	$ 564	$ 592
Collection Fees-Prop Taxes (5% of prop taxes)	$ 16,065.00	$ 25,799	$ 25,241	$ 558.00	$ 27,351	$ (2,110)	$ 27,898	$ 28,456	$ 29,025	$ 29,606
Consultant	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Legal	$ -	$ 3,484	$ 3,484	$ -	$ 3,587	$ (103)	$ 3,695	$ 3,806	$ 3,920	$ 4,038
Sub-Total	**$ 18,493.00**	**$ 31,814**	**$ 31,256**	**$ 558.00**	**$ 33,595**	**$ (2,339)**	**$ 34,383**	**$ 35,192**	**$ 36,022**	**$ 36,874**
OPERATING & MAINTENANCE										
Insurance	$ 8,184.25	$ 9,002	$ 9,002	$ -	$ 9,002	$ -	$ 9,902	$ 10,892	$ 11,982	$ 13,180
Sky Cab - operating costs	$ 283,814.71	$ 306,265	$ 319,410	$ (13,145.00)	$ 339,935	$ (20,525)	$ 363,730	$ 389,192	$ 416,435	$ 445,585
Sky Cab-Maintenance Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Snowmelting - Lower Carriageway/Wood Rd	$ 126,392.71	$ 105,719	$ 142,666	$ (36,947.00)	$ 128,271	$ 14,395	$ 114,587	$ 119,792	$ 125,297	$ 131,063
Sub-Total	**$ 418,391.67**	**$ 420,986**	**$ 471,078**	**$ (50,092.00)**	**$ 477,208**	**$ (6,130)**	**$ 488,219**	**$ 519,876**	**$ 553,714**	**$ 589,828**
CAPITAL										
Sky Cab	$ 49,699.72	$ 67,650	$ 67,650	$ -	$ 53,467	$ 14,183	$ 70,000	$ 70,000	$ 70,000	$ 60,000
Total Expenditures	**$ 486,584.39**	**$ 520,450**	**$ 569,984**	**$ (49,534.00)**	**$ 564,270**	$ 5,714	**$ 592,603**	**$ 625,068**	**$ 659,735**	**$ 686,701.36**
NET Revenues over Expenditures	$ (124,431.12)	$ 24,947	$ (28,901)	$ (53,848.00)	$ 11,657	$ (40,558)	$ (5,004)	$ (25,560)	$ (48,075)	$ (62,641.52)
Ending Fund Balance	**$ 323,973.68**	**$ 312,167**	**$ 295,073**	**$ (17,094.32)**	**$ 306,730**	**$ (11,657)**	**$ 301,726**	**$ 276,166**	**$ 228,091**	**$ 165,449**

YEAR-END Fund Balance	2023 Actual	2024 Budget	2024 Revised	2024 Variance	2025 Proposed	2025 Variance	2026 Proposed	2027 Proposed	2028 Proposed	2029 Proposed
RESERVE (10% of Revenues)	$ 36,215.33	$ 54,540	$ 54,108	$ (431)	$ 57,592.72	$ (3,484)	$ 58,759.85	$ 59,950.80	$ 61,166.03	$ 62,405.98
FUNDS AVAILABLE	$ 287,758.35	$ 257,627	$ 240,964	$ (16,663)	$ 249,137.06	$ (8,173)	$ 242,965.83	$ 216,214.93	$ 166,924.71	$ 103,043.23
TOTAL Year-end Fund Balance	**$ 323,973.68**	**$ 312,167**	**$ 295,073**	**$ (17,094)**	**$ 306,729.78**	**$ (11,657)**	**$ 301,725.68**	**$ 276,165.73**	**$ 228,090.73**	**$ 165,449.22**