



GID Meeting
Wednesday, November 09, 2022
4:00 PM
130 Kearns Road
Snowmass Village, Co 81615
Agenda

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. GID MINUTES FOR APPROVAL**
 - 3.A. Minutes for approval
[12-14-20 GID Minutes](#)
- 4. GID RESOLUTIONS**
 - 4.A. GID Resolution 1, Series 2022
[Agenda summary-GID Budget-Resolution No.1 - 2022 11-09-22](#)
[GID Resolution No 1 -GID Series of 2022- \(adopt 2023 budget\)](#)
[GID- 2023 Budget and Sky Cab Budget 11-9-22](#)
- 5. ADJOURNMENT**

1 SNOWMASS VILLAGE

2 GENERAL IMPROVEMENT DISTRICT No. 1
3 REGULAR MEETING MINUTES
4 DECEMBER 13, 2021
5

6 1) CALL TO ORDER
7

8 GID Chair Bill Madsen called to order the Regular GID Meeting on Monday, December
9 13, 2021, at 4:00 p.m.
10

11 2) ROLL CALL
12

GID MEMBERS PRESENT: Bob Sirkus, Bill Madsen, Tom Goode,
Tom Fridstein and Alyssa Shenk

GID MEMBERS ABSENT: All present

13 STAFF PRESENT: Clint Kinney, Town Manager; Travis Elliott, Assistant
Town Manager; Marianne Rakowski, Finance
Director, Rhonda B. Coxon, Town Clerk, John
Dresser, Town Attorney

14 PUBLIC PRESENT: Kaya Williams and other members of the public
interested in today's Agenda items

15 3) APPROVAL OF MINUTES
16

17 MINUTES FOR APPROVAL
18

19 November 01, 2021 – Regular GID Meeting
20

21 Tom Goode made the motion to approve the GID Minutes for November 1, 2021,
22 Regular Meeting of the GID Board. Tom Fridstein seconded the motion. The motion
23 was approved by a vote of 5 in favor to 0 opposed.
24

25 Voting Aye: Tom Fridstein, Bob Sirkus, Tom Goode, Alyssa Shenk and Bill Madsen
26

27 Voting Nay: None
28

29 4) GID RESOLUTIONS

30 SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 TOWN OF
31 SNOWMASS VILLAGE, COLORADO RESOLUTION NO. 2 SERIES OF 2021 A
32 RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 FOR
33 GENERAL OPERATING EXPENSES OF THE SNOWMASS VILLAGE GENERAL

IMPROVEMENT DISTRICT NO. 1 FOR THE TOWN OF SNOWMASS VILLAGE, FOR THE 2022 BUDGET YEAR.

Clint Kinney, Town Manager stated Resolution No. 2, Series of 2021 GID Resolution establishes the property tax mill levy for the year 2022. The Pitkin County Assessor's Office provided the GID with the estimated assessed valuation in October for use in the budget process.

By December 10th of each year, the County Assessor must recertify the assessed valuation to each entity. By December 15th of each year, the GID must certify the mill levy to Pitkin County. This resolution meets that deadline. The GID's assessed value increased by 7.94% in 2021 from 2020. The overall GID mill levy will be 6.004 for 2022 collections the same mill levy as in 2021. The GID Fund is set at 10.000 mills with a 4.000 mill levy temporary reduction for a net mill levy of 6.000 until the Metro District bonds are paid off. The .004 mill levy is to collect for refunded/abated taxes.

The total amount of property taxes to be certified will be \$331,205.

Bob Sirkus made the motion to approve GID Resolution No. 02, Series of 2021 – setting the mill levy. Alyssa Shenk seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Tom Fridstein, Bob Sirkus, Tom Goode, Alyssa Shenk and Bill Madsen
Voting Nay: None.

5) ADJOURNMENT

AT 4:15 p.m.

Alyssa Shenk made the motion to adjourn the Regular Meeting of the GID Board on Monday, December 13, 2021, seconded by Bob Sirkus. The motion passed with a voting of 5 in favor to 0 opposed.

Voting Aye: Tom Fridstein, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.

Voting Nay: None.

This set of GID Minutes were approved by the GID Board on Monday, _____ 2022, at their Regular Meeting.

Submitted By,

Meagan Boucher, GID Secretary

TOWN OF SNOWMASS VILLAGE
General Improvement District No. 1

Agenda Item Summary

DATE OF MEETING:

November 9, 2022

AGENDA ITEM:

GID RESOLUTION NO. 1, SERIES OF 2022 – A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS VILLAGE, COLORADO AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DATE OF JANUARY, 2023 AND ENDING ON THE LAST DATE OF DECEMBER, 2023.

PRESENTED BY:

Clint Kinney, Town Manager
Marianne Rakowski, Finance Director

BACKGROUND:

Resolution No.1, Series of 2022 adopts the 2023 GID budget and appropriates the funds for expenditure in 2023.

The 2023 GID budget includes property tax revenues of \$318,419 based on the preliminary assessed values, which decreased by 3.80%. The preliminary annual mill rate is budgeted at 6 mills plus .048 mills for abated taxes.

The 2023 expenditures includes \$293,949 in Sky Cab operating costs, which has an 8.3% increase in the hourly rate for normal hours and an 18.7% increase for the after-hours rate that ASC charges.

There is \$124,100 budgeted in Capital Improvements for the Sky Cab, which includes \$84,000 for replacing the Haul Rope; \$25,100 to replace the cabin door opening mechanisms; \$5,000 for replacing the electronic switches on towers and \$10,000 in contingency funds.

The Sky Cab operating hours are attached and are budgeted to remain the same for the winter season. For 2023 summer operations, the Sky Cab is budgeted to continue running from 9:00 a.m. until 9:00 p.m.

The GID will be funding the Sky Cab seven days a week from June 16th through September 4th from 9:00 a.m. until 9:00 p.m., plus shared hours with Snowmass Tourism to cover any additional weekends/hours needed by Snowmass Tourism for special events. Any additional hours needed for special events and/or groups, will be funded by Snowmass Tourism.

FINANCIAL IMPACT:

Included above and in budget attachment.

GID BOARD OPTIONS:

The GID Board may approve, approve with modifications or deny the requests.

STAFF RECOMMENDATION:

Adoption of GID Resolution No. 1, Series of 2022

ATTACHMENTS:

Resolution No.1, Series of 2022
GID Budget-2023

**SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO.1
TOWN OF SNOWMASS VILLAGE, COLORADO
RESOLUTION NO. 1
SERIES OF 2022**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS VILLAGE, COLORADO, AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023 AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of the GID has directed Town staff to prepare and submit a proposed budget for 2023 to the Board; and

WHEREAS, Town staff submitted a 2023 proposed budget to the Board on November 9, 2022; and

WHEREAS, projected expenditures have been budgeted with projected revenues and fund balance so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Snowmass Village General Improvement District No.1 of the Town of Snowmass Village, Colorado:

Section One:

That the 2023 budget be adopted, as summarized below and a true and accurate copy of which is attached hereto.

**General Improvement District
Budget Summary –**

**2023
Budget**

Beg Fund Balance	\$409,752
Revenues	333,548
Expenditures	<u>(527,714)</u>
End Fund Balance	\$215,586

Section Three: Appropriation

That the 2023 budgeted revenue and fund balance are hereby appropriated for expenditure during the 2023 budget year.

INTRODUCED, READ AND ADOPTED by the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado on the 9th day of November, 2022 with a motion made by _____, seconded by _____. The motion was approved by a vote of ___ in favor to ___ opposed.

SNOWMASS VILLAGE GENERAL IMPROVEMENT
DISTRICT NO. 1

Bill Madsen, Chairperson

ATTEST:

Megan Harris Boucher, GID Secretary

GENERAL IMPROVEMENT DISTRICT

BUDGET DETAIL-2023 Budget

Beginning Fund Balance		\$ 498,773.68	\$ 448,534.00	\$ 461,032	\$ 409,752	\$ 215,586	\$ 69,670	\$ (93,918)	\$ (276,403)
REVENUES									
Description	2021 Actual	2022 Budget	2022 Projected	2023 Budget	2024 Proposed	2025 Proposed	2026 Proposed	2027 Proposed	
TAXES									
Property Taxes-Operating	\$ 303,958.14	\$ 330,993	\$ 330,983	\$ 318,419	\$ 324,788	\$ 331,283	\$ 337,909	\$ 344,667	
Interest Income	\$ 916.98	\$ 458	\$ 4,812	\$ 4,812	\$ 4,956	\$ 5,105	\$ 5,258	\$ 5,416	
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Specific Ownership	\$ 11,191.46	\$ 10,724	\$ 10,724	\$ 10,316	\$ 10,523	\$ 10,734	\$ 10,948	\$ 11,167	
Sub-Total	\$ 316,066.58	\$ 342,175	\$ 346,519	\$ 333,547	\$ 340,267	\$ 347,122	\$ 354,116	\$ 361,250	
Total Revenues	\$ 316,066.58	\$ 342,175	\$ 346,519	\$ 333,547	\$ 340,267	\$ 347,122	\$ 354,116	\$ 361,250	
EXPENDITURES									
PURCHASED SERVICES									
Accounting/Administration	\$ 1,892.00	\$ 1,949	\$ 1,949	\$ 2,007	\$ 2,067	\$ 2,129	\$ 2,193	\$ 2,259	
Audit	\$ 355.00	\$ 366	\$ 366	\$ 421	\$ 442	\$ 464	\$ 487	\$ 512	
Collection Fees-Prop Taxes (5% of prop taxes)	\$ 15,228.21	\$ 16,550	\$ 16,549	\$ 15,921	\$ 16,239	\$ 16,564	\$ 16,895	\$ 17,233	
Consultant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Legal	\$ 2,502.50	\$ 3,284	\$ 3,284	\$ 3,382	\$ 3,484	\$ 3,588	\$ 3,696	\$ 3,807	
Sub-Total	\$ 19,977.71	\$ 22,149	\$ 22,148	\$ 21,731	\$ 22,232	\$ 22,746	\$ 23,272	\$ 23,811	
OPERATING & MAINTENANCE									
Insurance	\$ 6,234.31	\$ 8,751	\$ 6,800	\$ 7,820	\$ 8,993	\$ 10,342	\$ 11,893	\$ 13,677	
Sky Cab - operating costs	\$ 225,078.71	\$ 231,076	\$ 252,016	\$ 293,949	\$ 314,526	\$ 336,542	\$ 360,100	\$ 385,307	
Sky Cab-Maintenance Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Snowmelting - Lower Carriageway/Wood Rd	\$ 84,253.26	\$ 74,400	\$ 74,035	\$ 80,113	\$ 80,432	\$ 81,081	\$ 81,335	\$ 82,260	
Sub-Total	\$ 315,566.28	\$ 314,227	\$ 332,851	\$ 381,883	\$ 403,950	\$ 427,965	\$ 453,329	\$ 481,245	
CAPITAL									
Sky Cab	\$ 18,263.95	\$ 129,000	\$ 42,800	\$ 124,100	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	
Total Expenditures	\$ 353,807.94	\$ 465,376	\$ 397,799	\$ 527,714	\$ 486,183	\$ 510,711	\$ 536,601	\$ 565,056	
NET Revenues over Expenditures	\$ (37,741.36)	\$ (123,201)	\$ (51,280)	\$ (194,166)	\$ (145,915)	\$ (163,589)	\$ (182,485)	\$ (203,805)	
Ending Fund Balance	\$ 461,032.32	\$ 325,333	\$ 409,752	\$ 215,586	\$ 69,670	\$ (93,918)	\$ (276,403)	\$ (480,209)	
YEAR-END Fund Balance									
RESERVE (10% of Revenues)	\$ 31,606.66	\$ 34,218	\$ 34,651.90	\$ 33,355	\$ 34,026.72	\$ 34,712.21	\$ 35,411.56	\$ 36,125.05	
FUNDS AVAILABLE	\$ 429,425.66	\$ 291,116	\$ 375,100.47	\$ 182,231	\$ 35,643.74	\$ (128,630.67)	\$ (311,814.96)	\$ (516,333.76)	
TOTAL Year-end Fund Balance	\$ 461,032.32	\$ 325,333	\$ 409,752.37	\$ 215,586	\$ 69,670.46	\$ (93,918.46)	\$ (276,403.40)	\$ (480,208.72)	

Sky Cab Operating Costs-----

---2023 Operations

		NOTE: In Summer, 1 extra hour to set up/down Plus 13 hours in operation (14 hours total)				Per hour rate			
<u>Winter non-ski hours (Jan 1- April 16)</u>				Plus: 1 hr/day		\$107.15	From 9:00 a.m. to 5:00 p.m.		
		Hours per day	# of days	Start up/shut down	Total # of hours	\$176.77	All other winter hours		Rate was
						\$176.77	Maintenance person on-site		2022
Mon through Sun	4:00 p.m.- 9:00 p.m.	5	106	0	530	\$93,688	\$176.77		\$148.45
<u>Summer (June 16-Sept 4)</u>									
Fri - Sat (June 16th -19th)	9:00 a.m. - 9:00 p.m.	12	3	3	39	\$6,894	\$176.77	\$	148.95
Mon - Sun (6/20 - 9/4)	9:00 a.m.-5:00 p.m.	8	78	0	624	\$66,862	\$107.15	\$	98.97
Mon - Sun (6/20 - 9/4)	5:00 p.m.- 9:00 p.m.	4	78	78	390	\$68,940	\$176.77	\$	148.95
Sept 5,6,7,8,12,13,14,15,16	9:00 a.m.-5:00 p.m.	8	9	0	72	\$12,727	\$176.77	\$	148.95
Sept 5,6,7,8,12,13,14,15,16	5:00 p.m.- 9:00 p.m.	4	9	9	45	\$7,955	\$176.77	\$	148.95
<u>Winter non-ski hours (Nov 23 - Dec 31)</u>									
Mon through Sun	4:00 p.m.- 9:00 p.m.	5	39	0	195	\$36,883	\$189.14		\$176.77
							7%	(assumed incre:	
							plus 7% over winter		
TOTALS			235	90	1895	\$ 293,949			

Option Add

Cost per day	9:00 a.m.-5:00 p.m.	8	1	0	8	\$857	\$107.15
Cost per day	5:00 p.m. - 9:00 p.m.	5	1	0	5	<u>\$884</u>	\$176.77
Plus 1 hour set up/down 5 HRS INC 1 HR						\$1,741	

of Days

January	31	June 16th to 18th	3	November	8
February	28			December	31
March	31	June 19th start	12		39
April	16	July	31		
Total	106	August	31		
		September-thru 4th	4		
Sept 5,6,7,8,12,13,14,15,16	9		78		
		Plus: Sept Days 2 wks	9		
		TOTAL	90		