Town of SNOWMASS Village

**General Improvement District**
**Monday, November 3, 2025**
**4:00 PM**
**130 Kearns Road**
**Snowmass Village, CO 81615**

## Agenda

1. **Call to Order**

2. **Roll Call**

3. **Approval of Minutes**

   3.A. Minutes for approval

4. **GID Resolution**

   This section is set aside for the Town Council to LISTEN to comments by the public regarding items that do not otherwise appear on this agenda. Generally, the Town Council will not discuss the issue and will not take an official action under this section of the agenda. (Five Minute Time Limit)

   4.A. GID Resolution No. 01, Series of 2025

5. **Adjournment**

**GID Meeting**
**GID Meeting Minutes**
**Monday, December 9, 2024**
4:00 PM
130 Kearns Road
Town Council Chambers
Snowmass Village, CO, 81615
You can watch the meeting live online on our website at tosv.com

## 1) CALL TO ORDER

Chair Shenk called the GID Meeting to order at 4:01 pm.

## 2) ROLL CALL

Members Present: Alyssa Shenk, Susan Marolt, Britta Gustafson, Cecily DeAngelo & Tom Fridstein.

Members Absent: none

Staff Present: Clint Kinney, Town Manager; Jeff Conklin, Town Attorney; Marianne Rakowski, Finance Director; and Megan Boucher, Town Clerk.

Public Present: Jay Shumaker

## 3) GID Minutes for Approval

3.A) Minutes for Approval

3 11-06-24 GID Minutes - DRAFT.pdf

Director Fridstein motioned to approve. Director Marolt seconded. All in favor.

**4) GID Resolution**

4.A) GID Resolution No. 3, Series of 2024 - Mill Levy

4.1 Agenda summary-GID Mill Levy-Resolution No. 3 - 2024.pdf
4.2 GID Resolution No. 3, Series of 2024-Mill Levy.pdf

Finance Director Marianne Racowski briefly summarized the operating Mill Levy for the GID, remaining at 6 mils with the addition of the .009 mils added to collect monies that should have been collected in 2024, the taxes were either refunded or abated, and we are allowed to collect them in the following year.
Council had a brief discussion.
Director Marolt motioned to approve Resolution No. 3, 2024. Director Gustafson seconded. All in favor.

**5) ADJOURNMENT**

Fridstein motioned to adjourn. Marolt seconded. All in favor.

Adjourned at 4:05 pm

This set of GID Minutes was approved by the GID Board on Monday, November 3, 2025, at their Regular Meeting.

Submitted By,

________________________________
Megan Harris Boucher, GID Secretary

SNOWMASS VILLAGE

GENERAL IMPROVEMENT DISTRICT

# Agenda Item Summary

## DATE OF MEETING:

November 3, 2025

## AGENDA ITEM:

**RESOLUTION NO. 1** - A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS VILLAGE, COLORADO, AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026 AND ENDING ON THE LAST DAY OF DECEMBER, 2026.

## PRESENTED BY:

Clint Kinney, Town Manager
Marianne Rakowski, Finance Director

## BACKGROUND:

**Resolution No. 1, Series of 2025** adopts the 2026 GID budget and appropriates the funds for expenditure in 2026.

The 2026 GID budget includes property tax revenues of $602,107 based on the preliminary assessed values and the mill levy remaining at 6.0 mills not including abatements/refunds. This results in an additional $55,089 over 2025 budget, which will produce a positive $51,819 in revenue over expenses. The preliminary assessed values came in with an increase of 10.54%.

The 2026 expenditures for Sky Cab operations of $349,800 includes a budgeted 7% increase in the hourly rates that ASC charges. In addition to this expense, there is $134,804 in Utilities-snow melting costs included in the GID budget.

The GID budget includes $50,000 budgeted in capital costs for the Sky Cab, which includes $30,000 for normal repairs/replacements (door repairs, bull wheel bearings, etc.) and $20,000 in contingency funds.

The Sky Cab operating hours are budgeted to remain the same for the winter season. For 2026 summer operations, the Sky Cab is budgeted to continue running from 9:00 a.m. until 9:00 p.m.

The GID will be funding the Sky Cab seven days a week from June 12th through September 7th from 9:00 a.m. until 9:00 p.m. Snowmass Tourism will cover and fund any additional weekends/hours needed by Snowmass Tourism for special events.

## FINANCIAL IMPACT:

The 2026 ending fund balance increases by $51,819.

## BOARD OPTIONS:

Approve, deny or modify Resolution No. 1, Series of 2025

## STAFF RECOMMENDATION:

Approve Resolution No. 1, Series of 2025

## ATTACHMENTS:

- 2026 Proposed GID Budget

**SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO.1**
**TOWN OF SNOWMASS VILLAGE, COLORADO**
**RESOLUTION NO. 1**
**SERIES OF 2025**

**A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1, OF THE TOWN OF SNOWMASS VILLAGE, COLORADO, AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026 AND ENDING ON THE LAST DAY OF DECEMBER, 2026.**

WHEREAS, the Board of the GID has directed Town staff to prepare and submit a proposed budget for 2026 to the Board; and

WHEREAS, Town staff submitted a 2026 proposed budget to the Board on November 3, 2025; and

WHEREAS, projected expenditures have been budgeted with projected revenues and fund balance so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Snowmass Village General Improvement District No.1 of the Town of Snowmass Village, Colorado:

Section One:

That the 2026 budget be adopted, as summarized below and a true and accurate copy of which is attached hereto.

**General Improvement District**
**Budget Summary –**

| | **2026 Budget** |
|---|---|
| Beg Fund Balance | $425,178 |
| Revenues | 633,259 |
| Expenditures | (581,440) |
| End Fund Balance | $476,997 |

Section Three: Appropriation

That the 2026 budgeted revenue and fund balance are hereby appropriated for expenditure during the 2026 budget year.

INTRODUCED, READ AND ADOPTED by the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado on the 3rd day of November, 2025 with a motion made by ________, seconded by __________. The motion was approved by a vote of __ in favor to __ opposed.

SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1

______________________________
Alyssa Shenk, Chairperson

ATTEST:

______________________________
Megan Harris Boucher, Secretary

**GENERAL IMPROVEMENT DISTRICT**

**BUDGET DETAIL-2026 Budget**

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | **$ 323,973.68** | **$ 405,233** | **$ 405,233.29** | **$ -** | **$ 405,233** | **$ 425,178** | | **$ 476,997** | **$ 487,878** | **$ 475,751** | **$ 438,385** |

## REVENUES

| Description | 2024 Actual | 2025 Budget | 2025 Revised | 2025 Variance | 2025 Projected | 2026 Budget | 2026 Variance | 2027 Proposed | 2028 Proposed | 2029 Proposed | 2030 Proposed |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **TAXES** | | | | | | | | | | | |
| Property Taxes-Operating | $ 506,640.32 | $ 547,018 | $ 547,018 | $ - | $ 545,530 | $ 602,107 | $ 55,089.12 | $ 614,149 | $ 626,432 | $ 638,961 | $ 651,740 |
| Interest Income | $ 28,782.05 | $ 15,265 | $ 15,265 | $ - | $ 23,528 | $ 15,419 | $ 154.00 | $ 15,882 | $ 16,358 | $ 16,849 | $ 17,355 |
| Miscellaneous | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Specific Ownership | $ 14,191.22 | $ 13,644 | $ 13,644 | $ - | $ 14,980 | $ 15,733 | $ 2,089.06 | $ 16,048 | $ 16,369 | $ 16,696 | $ 17,030 |
| **Sub-Total** | **$ 549,613.59** | **$ 575,927** | **$ 575,927** | **$ -** | **$ 584,038** | **$ 633,259** | **$ 57,332.18** | **$ 646,079** | **$ 659,159** | **$ 672,506** | **$ 686,125** |
| **Total Revenues** | **$ 549,613.59** | **$ 575,927** | **$ 575,927** | **$ -** | **$ 584,038** | **$ 633,259** | **$ 57,332.18** | **$ 646,079** | **$ 659,159** | **$ 672,506** | **$ 686,125** |

## EXPENDITURES

| Description | 2024 Actual | 2025 Budget | 2025 Revised | 2025 Variance | 2025 Projected | 2026 Budget | 2026 Variance | 2027 Proposed | 2028 Proposed | 2029 Proposed | 2030 Proposed |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **PURCHASED SERVICES** | | | | | | | | | | | |
| Accounting/Administration | $ 2,067.00 | $ 2,170 | $ 2,170 | $ - | $ 2,170 | $ 2,279 | $ (109.00) | $ 2,392 | $ 2,512 | $ 2,638 | $ 2,770 |
| Audit | $ 464.00 | $ 487 | $ 487 | $ - | $ 487 | $ 511 | $ (24.35) | $ 537 | $ 564 | $ 592 | $ 622 |
| Collection Fees-Prop Taxes (5% of prop taxes) | $ 24,324.85 | $ 27,351 | $ 27,351 | $ - | $ 27,277 | $ 30,105 | $ (2,754.09) | $ 30,707 | $ 31,322 | $ 31,948 | $ 32,587 |
| Consultant | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | |
| Legal | $ - | $ 3,587 | $ 3,587 | $ - | $ 3,484 | $ 3,589 | $ (1.52) | $ 3,696 | $ 3,807 | $ 3,921 | $ 4,039 |
| **Sub-Total** | **$ 26,855.85** | **$ 33,595** | **$ 33,595** | **$ -** | **$ 33,418** | **$ 36,484** | **$ (2,888.96)** | **$ 37,332** | **$ 38,205** | **$ 39,099** | **$ 40,018** |
| **OPERATING & MAINTENANCE** | | | | | | | | | | | |
| Insurance | $ 8,282.54 | $ 9,002 | $ 9,002 | $ - | $ 9,002 | $ 10,352 | $ (1,350.30) | $ 11,905 | $ 13,691 | $ 15,745 | $ 18,106 |
| Sky Cab - operating costs | $ 273,201.11 | $ 339,935 | $ 339,935 | $ - | $ 339,935 | $ 349,800 | $ (9,865.46) | $ 374,286 | $ 400,487 | $ 428,521 | $ 458,517 |
| Sky Cab-Maintenance Costs | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Snowmelting - Lower Carriageway/Wood Rd | $ 123,768.17 | $ 128,271 | $ 128,271 | $ - | $ 128,271 | $ 134,804 | $ (6,532.75) | $ 141,675 | $ 148,903 | $ 156,507 | $ 164,507 |
| **Sub-Total** | **$ 405,251.82** | **$ 477,208** | **$ 477,208** | **$ -** | **$ 477,208** | **$ 494,956** | **$ (17,748.51)** | **$ 527,866** | **$ 563,081** | **$ 600,773** | **$ 641,130** |
| **CAPITAL** | | | | | | | | | | | |
| Sky Cab | $ 36,246.31 | $ 53,467 | $ 53,467 | $ - | $ 53,467 | $ 50,000 | $ 3,467.00 | $ 70,000 | $ 70,000 | $ 70,000 | $ 70,000 |
| | Miscellaneous | Miscellaneous | Miscellaneous | | Miscellaneous | Miscellaneous | | Miscellaneous | Miscellaneous | Miscellaneous | |
| **Total Expenditures** | **$ 468,353.98** | **$ 564,270** | **$ 564,270** | **$ -** | **$ 564,093** | **$ 581,440** | **$ (17,170.47)** | **$ 635,198** | **$ 671,286** | **$ 709,872** | **$ 751,148.00** |
| NET Revenues over Expenditures | $ 81,259.61 | $ 11,657 | $ 11,657 | $ - | $ 19,945 | $ 51,819 | $ 40,161.71 | $ 10,881 | $ (12,127) | $ (37,366) | $ (65,023) |
| **Ending Fund Balance** | **$ 405,233.29** | **$ 416,891** | **$ 416,891** | **$ -** | **$ 425,178** | **$ 476,997** | **$ 60,106.32** | **$ 487,878** | **$ 475,751** | **$ 438,385** | **$ 373,363** |

| YEAR-END Fund Balance | 2024 Actual | 2025 Budget | 2025 Revised | 2025 Variance | 2025 Projected | 2026 Budget | 2026 Variance | 2027 Proposed | 2028 Proposed | 2029 Proposed | 2030 Proposed |
|---|---|---|---|---|---|---|---|---|---|---|---|
| RESERVE (10% of Revenues) | $ 54,961.36 | $ 57,592.72 | $ 57,592.72 | $ - | $ 58,403.76 | $ 63,325.94 | $ 5,733.22 | $ 64,607.92 | $ 65,915.91 | $ 67,250.62 | $ 68,612.53 |
| **FUNDS AVAILABLE** | $ 350,271.93 | $ 359,297.90 | $ 359,297.90 | $ - | $ 366,774.14 | $ 413,671.00 | $ 54,373.10 | $ 423,270.22 | $ 409,835.36 | $ 371,134.81 | $ 304,750.20 |
| **TOTAL Year-end Fund Balance** | **$ 405,233.29** | **$ 416,890.62** | **$ 416,890.62** | **$ -** | **$ 425,177.90** | **$ 476,996.94** | **$ 60,106** | **$ 487,878.13** | **$ 475,751.27** | **$ 438,385.43** | **$ 373,362.73** |