



GID Meeting
Monday, December 05, 2022
4:00 PM
130 Kearns Road
Snowmass Village, Co 81615
Agenda

1. CALL TO ORDER

2. ROLL CALL

3. GID Minutes for Approval

3.A. Minutes for approval
[Pages 2-7 11-09-22 GID Minutes - DRAFT](#)

4. GID Resolution

4.A. GID Resolution No. 2, Series 2022
[Pages 4-5 Agenda summary-GID Budget-Resolution No. 2 - 2022](#)
[Pages 6-7 GID Resolution No. 2, Series of 2022](#)

5. ADJOURNMENT



GID Meeting

MEETING MINUTES

Wednesday, November 09, 2022

4:00 PM

130 Kearns Road

Snowmass Village, CO 81615

1. CALL TO ORDER

GID Chair Bill Madsen called to order the Regular GID Meeting on Wednesday November 9, 2022, at 4:00 p.m.

2. ROLL CALL

GID MEMBERS PRESENT: Bob Sirkus, Bill Madsen, Tom Goode, Tom Fridstein and Alyssa Shenk

GID MEMBERS ABSENT: All present

STAFF PRESENT: Clint Kinney, Town Manager; Greg LeBlanc, Assistant Town Manager; Marianne Rakowski, Finance Director, John Dresser, Town Attorney, Doug Goldfluss, IT Manager, Megan Boucher, Town Clerk.

3. GID MINUTES FOR APPROVAL

3.A. Minutes for approval
[12-14-21 GID Minutes](#)

Tom Fridstein made the motion to approve the GID Minutes for December 14, 2021, Regular Meeting of the GID Board. Tom Goode seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Tom Fridstein, Bob Sirkus, Tom Goode, Alyssa Shenk and Bill Madsen

Voting Nay: None

4. GID RESOLUTIONS

4.A. GID Resolution 1, Series 2022

MR summarized the agenda item and highlighted specific points in the budget

[Agenda summary-GID Budget-Resolution No.1 - 2022 11-09-22](#)

[GID Resolution No 1 -GID Series of 2022- \(adopt 2023 budget\)](#)

[GID- 2023 Budget and Sky Cab Budget 11-9-22](#)

Marianne Rakowski pointed out some specific changes to the GID Budget including the Sky Cab 2022 to 2023 increase in budget due to Aspen Ski Company rate increases, cash purchases increase due to anticipated maintenance to Sky Cab, and year end fund balance decreasing year to year due to expenditures exceeding revenues.

Members discussed the structural deficit and options for reassessments. GID is not flush and options will be discussed.

Bob Sirkus made the motion to approve GID Resolution No. 01, Series of 2022 adopting the GID budget and Sky Cab Budget. Tom Fridstein seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Tom Fridstein, Bob Sirkus, Tom Goode, Alyssa Shenk and Bill Madsen
Voting Nay: None.

5. ADJOURNMENT

AT 4:15 p.m.

Tom Goode made the motion to adjourn the Regular Meeting of the GID Board on Wednesday, November 9, 2022, seconded by Bob Sirkus. The motion passed with a voting of 5 in favor to 0 opposed.

Voting Aye: Tom Fridstein, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.
Voting Nay: None.

This set of GID Minutes were approved by the GID Board on Monday, December 5, 2022, at their Regular Meeting.

Submitted By,

Meagan Boucher, GID Secretary

TOWN OF SNOWMASS VILLAGE
General Improvement District No. 1

Agenda Item Summary

DATE OF MEETING:

December 5, 2022

AGENDA ITEM:

GID RESOLUTION NO. 2, SERIES OF 2022 – A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 FOR THE GENERAL OPERATING EXPENSES OF THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 FOR THE TOWN OF SNOWMASS VILLAGE, FOR THE 2023 BUDGET YEAR.

PRESENTED BY:

Clint Kinney, Town Manager
Marianne Rakowski, Finance Director

BACKGROUND:

GID Resolution No. 2, Series of 2022 establishes the property tax mill levy for the year 2023. The Pitkin County Assessor's Office provided the GID with the estimated assessed valuation in October for the use in the budget process.

By December 10th of each year, the County Assessor must recertify the assessed valuation to each entity. By December 15th of each year, the GID must certify the mill levy to Pitkin County. This resolution meets that deadline.

FINANCIAL IMPACT:

As explained during the budget process, the GID's assessed value decreased by 3.80% in 2022 from 2021. The overall GID mill levy will be 6.048 for 2023 collections. The GID Fund is set at 10.000 mills with a 4.000 mill levy temporary reduction for a net mill levy of 6.000 until the Metro District bonds are paid off. The .048 mill levy is to collect for refunded/abated taxes.

The total amount of property taxes to be certified will be \$320,967.

GID BOARD OPTIONS:

The GID Board may approve, approve with modifications or deny the requests.

STAFF RECOMMENDATION:

Adoption of GID Resolution No. 2, Series of 2023

ATTACHMENTS:

Resolution No. 2, Series of 2022

**SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1
TOWN OF SNOWMASS VILLAGE, COLORADO
RESOLUTION NO. 2
SERIES OF 2022**

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR
2023 FOR GENERAL OPERATING EXPENSES OF THE SNOWMASS
VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 FOR THE TOWN OF
SNOWMASS VILLAGE, FOR THE 2023 BUDGET YEAR.**

WHEREAS, the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village (the "District") has adopted the annual budget in accordance with the Local Government Budget Law on November 9, 2022; and

WHEREAS, the amount of money necessary for general operating expenses in 2023 is \$318,420.00; and

WHEREAS, the 2022 valuation for assessment for the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado, as certified by the Pitkin County Assessor is \$53,069,870.

NOW, THEREFORE, BE IT RESOLVED by the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado:

Section One: Action

1. That the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village does hereby levy a tax of 10.000 mills less a temporary mill levy reduction of 4.000 mills for a net mill levy of 6.000 mills plus .048 mills in refunded/abated taxes in the amount of \$2,547 for a total mill levy of 6.048 upon each dollar of the total valuation for assessment of all taxable property within the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village for the year 2023 for the purposes of meeting general operating expenses.

2. That the Finance Director of the Town of Snowmass Village is hereby authorized and directed to immediately certify to the County Commissioners of Pitkin County, Colorado, the mill levy for the Snowmass Village General Improvement District No. 1 as hereinabove determined and set.

INTRODUCED, READ AND ADOPTED on the first reading by the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado on the 5th day of December, 2022, with a motion by _____, and seconded by _____. The motion was approved by a vote of __ in favor to __ opposed.

SNOWMASS VILLAGE GENERAL
IMPROVEMENT DISTRICT NO. 1

Bill Madsen, Chair

ATTEST:

Megan Boucher, Secretary