Town Council
Monday, October 6, 2025
4:00 PM
Regular Meeting
130 Kearns Road
Town Council Chambers
Snowmass Village, CO 81615
You can watch the meeting live online on our website at tosv.com.

Agenda

1. Call to Order

2. Roll Call

3. Proclamations and Presentations

4. Public Comment

This section is set aside for the Town Council to LISTEN to comments by the public regarding items that do not otherwise appear on this agenda. Generally, the Town Council will not discuss the issue and will not take an official action under this section of the agenda. (Five Minute Time Limit)

5. Consent Agenda

These are items where all conditions or requirements have been agreed to or met prior to the time they come before the Council for final action. A Single Public Hearing will be opened for all items on the Consent Agenda. These items will be approved by a single motion of the Council. The Mayor will ask if there is anyone present who has objection to such procedure as to certain items. Members of the Council may also ask that an item be removed from the consent section and fully discussed. All items not removed from the consent section will then be approved. A member of the Council may vote no on specific items without asking that they be removed from the consent section for full discussion. Any item that is removed from the consent agenda will be placed on the regular agenda.

5.A. 2025 Draft Agendas

5.B. Minutes for Approval

5.C. Resolution RE IGA & Restrictive Covenant related to the Aspen-Basalt Mobile Home Park

6. Public Hearings - Quasi-Judicial Hearings

Public Hearings are the formal opportunity for the Town Council to LISTEN to the public regarding the issue at hand. For land use hearings the Council is required to act in a quasi-judicial capacity. When acting as a quasi-judicial body, the Council is acting in much the same capacity as a judge would act in a court of law. Under these circumstances, the judicial or quasi-judicial must limit its consideration to matters which are placed into evidence and are part of the public record. The Council must base their decision on the law and the evidence presented at the hearing.

7. Policy/Legislative Public Hearings

8. Administrative Reports

8.A. Introduction to the 2026 Budget

9. Town Council Reports and Actions

Reports and Updates

10. Executive Session

Town Attorney Updates

10.A. Executive Session — Quarterly update from Town Attorney

11. Adjournment

2025 DRAFT Agenda Overview

- Regular Meetings begin at 4:00 p.m. unless otherwise noted
- Work Sessions begin at 4:00 p.m. and aim to end at 6:00 p.m.
- The dates on which agenda items are listed are only a best approximation. Agenda items are added to this list as they arise. Agenda items may well be moved to different meeting dates. Agendas are generally not finalized until the Thursday prior to the meeting.
- In addition to agenda items, this document also lists expected absences of Town Council members. In compliance with section 2-49 of the municipal code, once the consent agenda is approved, the absences noted will be considered to have received the prior approval necessary of the majority of the Council for members to be absent from meetings.

Topic to incorporate:

- In 2025 - Town Attorney and Town Clerk provide an Ordinance to Review Town Ordinances – Required every five years since 1994 Re-codification Adoption per the Town Charter. See Ord 19, Series 2020 as example.
- Add spring clean up/annual trash pickup to a future workshop agenda.
- a discussion about how to change the housing mitigation rate for uncovered decks
- Discussion RE electric mowers and leaf blowers
- E-Bikes

Monday Sept 15 – Regular Meeting,

- Construction impact map demonstration
- Emergency ordinance for $250K for mobile home park purchase
- STR continuation/ Update
- Cont of Ord No 11 RE Workforce Housing Special Review Code Amendment

Monday Oct 6 – Regular Meeting (Marolt out)

- Budget Introduction
- Town Attorney Update
- Reso RE approval of a restrictive cov & IGA – Aspen/Basalt mobile home park

Monday Oct 13 – Work Session

- Budget -CIP, other
- Discussion regarding community survey/ check-in

Monday Oct 20 – Regular Meeting

- POST Grant Ord – 1st reading?
- EOTC Prep
- Budget – Comments from FAB, Tourism, other
- Ord RE Code language with STRs – common exp date & adding a late fee? - 1st reading
- a Resolution approving a subdivision exemption to modify and combine the previously platted 1966 lots 103, 104, and 105, Woodrun Unit One subdivision, into two lots (lots 103 and 105).

EOTC – Thursday October 23 – City of Aspen

2025 DRAFT Agenda Overview

<u>Monday Nov 3 – Regular Meeting</u>

- Joint Meeting with P.C. on the Draw Site
- Divide SHOP Preliminary PUD
- <u>GID Meeting</u> - Adopting the GID Budget
- Budget Adoption
- POST Grant – 2nd reading
- Adopt DMP
- 2nd reading - Ord No 11 RE Workforce Housing Special Review Code Amendment?

<u>Tuesday Nov 10 – Work Session</u>

<u>Monday Nov 17 – Regular Meeting</u>

- B & C Applications
- 2nd reading - Ord RE Code language with STRs – common exp date & adding a late fee?
- 1st reading - an Ordinance approving an amended and restated consolidated comprehensive sign plan for the Snowmass Village Mall and Gateway buildings.
- Willows Preliminary PUD Review
- Mall Comprehensive Sign Plan Review
-

<u>Monday Dec 1 – Regular Meeting</u>

- Reso RE 2025 Meeting Dates
- Reso on Delinquent Solid Waste / Trash
- B & C Interviews
- 2nd reading - - an Ordinance approving an amended and restated consolidated comprehensive sign plan for the Snowmass Village Mall and Gateway buildings.
-

<u>Monday Dec 8 – Special Meeting</u>

- **<u>GID Meeting – set Mill Levy</u>**
- B & C Discussion

<u>Monday Dec 15 – Regular Meeting</u>

- B & C Resolution appointing new Members

<u>Topics for Work Sessions or Other Meetings Requested by Town Council Members</u>

- Schedule Updates will all of the Town Boards to review priorities and current initiatives.
    - EAB
    - FAB
    - PTRAB
    - POSTR
    - Tourism – quarterly updates
    - Grants – Recent Awards; Review of Criteria; Purpose, etc.

2025 DRAFT Agenda Overview

- SAAB
- Planning

Town Council
Monday, August 4, 2025
4:00 PM
Regular Meeting
130 Kearns Road
Town Council Chambers
Snowmass Village, CO 81615
You can watch the meeting live online on our website at tosv.com.

Minutes

1. Call to Order

Mayor Shenk called to order the Regular Meeting of the Snowmass Village Town Council on Monday, August 4, 2025, at 4:00 PM.

A complete live recording of this meeting can be found at www.tosv.com under Town Council Meetings. This meeting will be archived indefinitely, allowing you to view it at anytime.

2. Roll Call

Council Members Present: Tom Fridstein, Britta Gustafson, Susan Marolt, Cecily DeAngelo and Alyssa Shenk.

Council Members Absent: none.

Staff Present: Clint Kinney, Town Manager; Jeff Conklin, Town Attorney; Brian McNellis, Senior Planner; Betsy Crum, Housing Director, and Megan Harris Boucher, Town Clerk.

Public Present: Online - Darren Duroux, Gustavo Nunez, Jim Nelson, Joe Badt, Norbert Hansch, Rob Wilberger, Stephanie Spalding and Elissa Topol. In person - Bill Boinou, Paul Taddune, Elise Wolfe, Bill Kyringis, Jeff Terry, Corey Zurbuck, Gene Burrus and Chris Kiley.

3. Joint Meeting with Planning Commission

Chair Matt Dube called to order the joint meeting with the Planning Commission and Town Council.
Town Clerk Boucher took roll call.
Commissioners present: Matt Dube, Brian Marshack, David Seglin, Jamie McMannes,

Stan Clauson and Jim Gustafson.
Commissioner not present: Doug Faurer.

3.A. SkiCo Divide Workforce Housing Project

Senior Planner McNellis summarized the agenda item regarding Aspen Skiing Company's (applicant) proposal to develop 30 units of workforce housing at the top of Divide Way for the benefit of on-mountain employees. The application will be processed as a Major Amendment to the Divide PUD (Phase II) as approved by Ordinance No. 16 of 2001 which currently allows for the construction of an operations building with 3 housing units.

The Aspen Skiing Company's VP of Housing and Childcare Heather Henry presented on the SHOP project. Town Clerk Boucher has added the PowerPoint presentation to the packet for the record.

Council and Planning Commission questions included questions on parking, unit count, an expanded Black Saddle shuttle, an expansion of the road for shared use, quiet hours, Sleigh Ride trail use, modular construction, possible collaboration with town to work on the intersection of Divide Road and Divide Drive, a maximum of 2 people per bedroom, pet friendly, and how the project will screen building mechanics and utilities.

Public Comments:
Gene Burrus, President of the Snowmass Homeowners Association. Burrus read a statement expressing concerns about the project and that the proposed amendments to the PUD would have a negative impact on the community.

Bill Kyringis - Legal Counsel for Divide HOA. His firm is actively reviewing the submittal. HOA is concerned about the project, increase in size of the building, increased traffic, project is too much for the site. Contradiction to the Housing Plan, all issues still exist. Stated that SkiCO has not worked with the Divide HOA to get input or come to a compromise.

Cory Zurbuck - Attorney for an individual owner of a home in the Divide. Early in the process and important to look at the Comprehensive Plan for guidance. Believes this project goes against the Comp Plan. They have environmental concerns. Town should focus on development on the 3 nodes specified int he Comp Plan.

Council Member Fridstein motioned to approve Resolution 25, Series of 2025. Council Member Marolt seconded. All in favor.

Chair Dube adjourned the joint meeting between the Planning Commission and the Town Council at 5:04pm.

4. Public Comment

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None.

5. Consent Agenda

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5.A. 2025 Town Council Agenda Overview

No additions to future agendas.

5.B. Minutes for Approval

No edits or changes to minutes.

5.C. Ordinance RE Appropriation Mobile Home Park donation - 1st Reading

Council Member Marolt asked what percentage of residents that live in the Aspen/Basalt Mobile home park work in SMV. Staff confirmed that 11% of total are community members of SMV. Staff recommends 10% contribution.

5.D. 2025 Certs & Assurance Resolution

No comments or questions on Resolution re Certs & Assurances.

Council Member Marolt motions to approve the Consent Agenda. Council Member Gustafson seconded. All in favor.

6. Public Hearings - Quasi-Judicial Hearings

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7. Policy/Legislative Public Hearings

8. Administrative Reports

8.A. Resolution RE Public Land Support

Council discussed that our public lands are an important part of our town and economy. Question about how this letter could be applied and how it can this help? Town Attorney Jeff Conklin clarified that it helps Elected Officials on the State level by putting our position on the record stating that we do not support the sale of Federal lands.

Council Member Gustafson motioned to approve the letter. Council Member DeAngelo seconded. All in favor.

9. Town Council Reports and Actions

Reports and Updates

9.A. RFP Update for Entryway - Town Council

Parks, Recreation & Trails Director Andy Worline gave an Entryway to Snowmass Village project update.

Council appreciates being part of the process. Council liked the KEO proposal and recommended going with his proposal. He included many aspects of what the Council had discussed in previous meetings. Council approved $500K already and this project come in under that amount.

Staff confirmed that next steps are to enter into a contract with KEO.

Council Member Fridstein motioned to direct staff to enter into a contract with KEO Studio Works for the Entryway Project. Council Member Gustafson seconded. All in favor.

9.B. Council Goal Statement Update

Town Manager Kinney presented some updates to the Council Goal Statement in response to previous feedback and discussions. At the July 21, 2025 Council meeting, the Council discussed ideas on how to implement the year-round residents thrive, not just survive. The goal statement from the packet is a summary of the agreed-upon specifics. In addition to that modification, a legend identifying which project are underway and which project are yet to come was added. Kinney explained that the color coded legend is intended to help the Town Council know which projects are underway and which projects are yet to come.

Council discussion included the idea of revisiting this goal statement 1/quarter, additional affordability measures for the community, and moving forward with the Citizen's Housing Committee. Council would like to continue the discussion and add the "Thrive not just Survive" topic to the upcoming Work Session on September 8th.

Council Reports & Actions:

Council Member Gustafson plans to attend the upcoming NWCCOG meeting in Steamboat virtually. The Sister Cities fund-raising and end-of-season event is coming up on Sat Aug 8th 4-6pm.

Council Member Fridstein attended the recent PTRAB meeting. PTRAB Members will try to attend more Town Council meetings. PTRAB also talked about Wildfire Mitigation, and they appreciate that the Town wants to do more. Fridstein is going to have John Mele and the Fire Department evaluate his home for fire safely.

Council Members Marolt and DeAngelo had no updates.

Mayor Shenk will also be attending NWCCOG meeting in Steamboat. Shenk encouraged public to comment and attend the 9/2 Town Council Meeting for feedback on the Roundabout. Snowmass' Plein Air Festival is coming up this Sat & Sun. Hopes the public can attend, and the artists are already here painting. Kudos to the Town regarding the new crosswalk at Meadow and Brush Creek. Looks great and a big thank you to the staff for getting that done quickly.

10. Executive Session

10.A. Executive Session RE Performance Review & Little Red Schoolhouse

Mayor Shenk read the legal language for the Executive Session.

At 5:42 pm Council Member Fridstein motioned to go into Executive Session. Council Member DeAngelo seconded. All in favor.

11. Adjournment

Council Member Fridstein moved to reconvene the regular meeting. Council Member DeAngelo seconded. All in favor.

Reconvened at 8:08 PM.

Council Member Fridstein motioned to adjourn. Council Member Marolt seconded. All in favor.

Adjourned at 8:08 PM.
The Snowmass Village Town Council approved this set of meeting minutes at their Regular Meeting on Monday, October 6, 2025.

Submitted By,

Megan Harris Boucher, Town Clerk

Town Council
Monday, August 18, 2025
4:00 PM
Regular Meeting
130 Kearns Road
Town Council Chambers
Snowmass Village, CO 81615
You can watch the meeting live online on our website at tosv.com.

Minutes

1. Call to Order

Mayor Shenk called to order the Regular Meeting of the Snowmass Village Town Council on Monday, August 18, 2025, at 4:01 PM.

A complete live recording of this meeting can be found at www.tosv.com under Town Council Meetings. This meeting will be archived indefinitely, allowing you to view it at anytime.

2. Roll Call

Council Members Present: Tom Fridstein, Britta Gustafson, Susan Marolt, Cecily DeAngelo and Alyssa Shenk.

Council Members Absent: none.

Staff Present: Clint Kinney, Town Manager; Jeff Conklin, Town Attorney; Greg LeBlanc, Assistant Town Manager; Dave Shinneman, Community Development Director; Sarah Nester, Compliance; and Megan Harris Boucher, Town Clerk.

Public Present: Jenny & Howard Cooper, Harper Powell, Max Marolt, Mary Blankenau and Jami Downs.

3. Proclamations and Presentations

4. Public Comment

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none

5. Consent Agenda

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5.A. 2025 Agenda Overview

Council Member Marolt will be out Oct 6th.

Council members, including Clint and others, discussed scheduling a work session on fire mitigation for September 8th, focusing on collaborating with the Fire Authority, inviting technical experts, and aligning with new state wildfire resiliency code requirements.

Council members reviewed recent discussions about e-bikes on town and ski area property, noting that no immediate changes are planned, and any future allowance would require ordinance amendments and further policy development.

Council discussed a proposal from Sarah Burgraff to allow residents to donate their rebate to local nonprofits, considering the logistics and fairness of such a program, and agreed to revisit the topic during the upcoming budget process.

5.B. Minutes for Approval

Mayor Shenk sent Boucher some small changes to minutes via email.

5.C. Ordinance No. 13, 2025 regarding SVPEF Ballot tax question - 1st Reading

Council members and staff reviewed the ballot language for the school district mill levy, clarifying that the new levy replaces the existing one, including the current and proposed revenue amounts, to ensure voters understand the net change and that it is not an additive tax. Council directed staff to update the ordinance and ballot language to reflect the discussed changes and to coordinate with the school district for final figures before the second reading.

5.D. Resolution No.28, Series of 2025 – A RESOLUTION APPROVING A FIRST AMENDMENT TO LITTLE RED SCHOOL HOUSE LEASE AGREEMENT WITH WOODY CREEK KIDS, INC.

Council Member Marolt motioned to approve the Consent Agenda with Ordinance No. 13, series of 2025 on 1st reading with amended language. Council Member Fridstein seconded. All in favor.

6. Public Hearings - Quasi-Judicial Hearings

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7. Policy/Legislative Public Hearings

7.A. Ordinance No. 10, 2025 - Amendment to Code regarding outdoor lighting regulations - 2nd Reading

Code Compliance Manager Sara Nester and Council went through some small updates and changes that Council and Staff had recommended after first reading, clarified some definitions and agreed to further revisions before final approval.

Staff presented changes to the holiday lighting period, prohibition of outdoor televisions in residential zones, and updated the definition of nighttime hours. An additional recommendation was made to allow lighting for businesses to turn on one hour before opening. Council members discussed the need to clarify the definition of 'nighttime hours' to ensure it applies to all nonessential outdoor lighting, not just seasonal lighting, and to better define 'landscape lighting' to prevent ambiguity and potential abuse. Council debated the distinction between essential and nonessential lighting, the allowable intensity and duration of landscape lighting, and the need to address safety lighting for driveways while preventing excessive decorative lighting.

The council agreed to continue the public hearing to September 2nd, directing staff to incorporate the discussed revisions and clarify outstanding issues before the next reading.

Council Member Fridstein motioned to continue the Public Hearing and 2nd reading of the Ordinance to September 2nd. Council Member DeAngelo seconded. All in favor.

7.B. Ordinance No. 11, 2025 - RE Workforce Housing LUC changes

Staff reported that they are still waiting on some additional information from the State of Colorado. Staff recommended continuing the Public Hearing to September 2nd, 2025. Council Member motioned. Council Member DeAngelo seconded. All in favor.

7.C. Ordinance No. 12, 2025 - Budget appropriation for Mobile Home Park Donation - 2nd Reading

Council members discussed approving this $1 million appropriation for the Mobile Home Park acquisition, the funding structure, and addressed concerns about closing the fundraising gap and protecting vulnerable residents. Staff clarified that the funds for the Mobile Home Park acquisition would come from the Capital Improvement Fund, sourced from tourism fund transfers, and approved the appropriation to meet the September deadline. Council members inquired about the status of the fundraising gap and potential rent increases for tenants. Staff indicated that the gap had not yet been closed and that additional sources, including charitable donors and state grants, were being pursued. Staff explained that the town's contribution would be granted to West Mountain, which would provide a forgivable loan to the resident co-op. A restrictive covenant would ensure occupancy by local workforce members and prohibit short-term rentals.

Council Member Fridstein motioned to approve. Council Member Gustafson seconded. Roll call vote. All in favor.

8. Administrative Reports

8.A. Destination Management Plan update

Tourism Director Julia Theisen and members of the Tourism Board presented an update on the Destination Management Plan, highlighting the evolution of the plan, its core pillars, and incorporation of Council's feedback on inclusivity, sustainability, and communication.

The Tourism Board and staff described the process of refining the plan based on board and community feedback, emphasizing the pillars of people, place, prosperity, and process, and the importance of inclusivity and community engagement. The plan includes tactics such as resident sentiment surveys, promoting local identity, supporting local businesses, and developing sustainable tourism practices. Metrics for success will include both economic and community well-being indicators.

Council members provided feedback on clarifying language, adding wildfire mitigation to sustainability efforts, improving accessibility, and ensuring the plan is digestible for non-tourism stakeholders. Suggestions included adding quotes from engagement sessions and clearly stating the challenges the plan addresses. The plan will return to the Tourism Board for final recommendation before coming back to the council for formal adoption. Staff will prepare a shorter, more accessible summary for broader community understanding. The DMP will be on a future agenda for adoption by Council.

8.B. TOSV Communications Program Overview

Assistant Town Manager Greg LeBlanc presented an overview of the town's communications and engagement program, outlining current practices, resource limitations, and the need for additional staff to maintain and improve communications, especially for emergency updates. LeBlanc described the three pillars of the communications program: public communications and engagement, destination marketing, and emergency communications. He referenced best practices from professional associations and emphasized the importance of timely, accessible, and two-way communication.

Council members raised concerns about the timeliness of emergency information on the town website, especially during fire restrictions, and discussed the need for protocols and additional staff to ensure 24/7 coverage. LeBlanc explained that he currently manages the majority of communications work, which would typically require a larger team, and highlighted the difficulty in keeping all channels, such as the website and print materials, up to date. Council agreed to revisit communications staffing during the budget process and encouraged staff to propose additional resources to support the growing demands of the program.

9. Town Council Reports and Actions

Reports and Updates

9.A. Council letter to BOCC requesting funds for LRSH

Council discussed and approved increasing their funding request to the Pitkin County Board of County Commissioners for the childcare project from $300,000 to $500,000, citing unmet needs and comparisons to other county-supported projects. Council members debated the appropriate amount to request, ultimately agreeing that, given the project's importance and the county’s identification of childcare as a critical need, a higher ask was justified. Council referenced previous county contributions to similar projects, such as Stotts Mill, and discussed the potential for prioritizing county residents or employees in exchange for funding.

Council unanimously approved sending the revised funding request letter and discussed strategies for advocacy, including leveraging relationships with county commissioners and attending budget meetings.

Council Member Fridstein motioned to approve the letter to BOCC with increased ask. Council Member DeAngelo seconded. All in Favor.

Other Council updates:
Council Member DeAngelo reported on the recent POSTR meeting where they discussed e-bikes. SkiCo is in favor. Staff expressed logistical concerns and legal questions/issues regarding easements.

Council Member Marolt and DeAngelo have an upcoming Nordic Council meeting, DeAngelo will attend. Marolt will also mis the upcoming FAB meeting on Wed at 9 am, Council Member Gustafson will attend.

Council Member Fridstein reported that all Council members attended the recent EOTC last week. In addition, RWAPA 's Executive Director April Long is concerned she might not have enough time for both RWAPA and West Mountain housing organization.

There are concern if she leaves RWAPA.

Council Member Gustafson attended a recent Sister Cities meeting last Thursday. The debriefed after the fundraising event and discussed the upcoming Middle School Exchange application and New Zealand High School trip application. The summer exchange with Bariloche, Argentina was challenging as they had no snow this season.

Mayor Shenk complimented the Plein Air Festival event last weekend. They had their highest sale total yet - $39k. Shenk attended the NWCCOG meeting last week in Steamboat. Good meeting with regional updates. The next NWCCOG meeting will be in the Roaring Fork valley in September. Eagle talked about their successful curbside composting program. They got a grant from CPW for bear-proof canisters for composting. They are hoping to expand to commercial businesses. Positively impacted their waste and greenhouse emissions. Transportation Director Sam Guarino will do a shuttle service presentation when NWCCOG comes in Sept. Shenk and Fridstein attended the recent RFTA meeting. Discussion mostly centered around the program "Zero Fare" running from October 1st to November 30th, 2025. Marketing packages will be sent to all municipalities to help us push out the information. Does not include the Maroon Bells bus.

10. Executive Session

10.A. Executive Session RE Performance Review

Mayor Shenk read the legal language for the Executive Session.

At 6:27 pm Council Member Marolt motioned to go into Executive Session. Council Member Gustafson seconded. All in favor.

11. Adjournment

Council Member Fridstein moved to reconvene the regular meeting. Council Member Gustafson seconded. All in favor.

Reconvened at 8:08 PM.

Council Member Fridstein motioned to adjourn. Council Member Marolt seconded. All in favor.

Adjourned at 8:09 PM.

The Snowmass Village Town Council approved this set of meeting minutes at their Regular Meeting on Monday, October 6, 2025.

Submitted By,

____

Megan Harris Boucher, Town Clerk

Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:

October 6, 2025

AGENDA ITEM:

Resolution No. 31, Series of 2025 – A RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENT AND AFFORDABLE HOUSING DECLARATION OF RESTRICTIVE COVENANT RELATED TO THE ASPEN-BASALT MOBILE HOME PARK AND MOUNTAIN VALLEY MOBILE HOME PARK TRANSACTIONS

PRESENTED BY:

Jeff Conklin, Town Attorney

BACKGROUND:

The residents of the Aspen-Basalt Mobile Home Park and Mountain Valley Mobile Home Park (collectively, the "Parks") are each exercising their opportunity to purchase the Parks pursuant to Colorado statute. The Aspen-Basalt Mobile Home Park residents have organized as Aspen Basalt Homeowner's Inc., a Colorado nonprofit cooperative ("AB") and the Mountain Valley residents have organized as Mountain Valley MHP Cooperative, Inc., a Colorado nonprofit cooperative ("MV").

West Mountain Regional Housing Coalition ("West Mountain") is assisting the residents in the purchase of the Parks, in part, by facilitating certain funding for the acquisitions. The Town, along with Pitkin County, Eagle County, City of Aspen, Town of Basalt, Town of Carbondale, and Town of Glenwood Springs (collectively, the "Local Governments") have made certain grants and loans to West Mountain, which will in turn make loans to AB and MV (the "Loans") as part of the lending stack in the purchase of the respective Parks.

In consideration of the Local Governments grants and loans, AB and MV each agree to restrict the use of the Parks for workforce housing by encumbering each of the Parks with an Affordable Housing Declaration of Restrictive Covenant ("Restrictive Covenant"), which includes restrictions on owner-occupancy and requires owners to be members of the local workforce and meet affordability requirements.

Further, the Local Governments and West Mountain wish to memorialize the enforcement of the Restrictive Covenant and repayment of the Loans if they were to be repaid by entering the Intergovernmental Agreement (the "IGA") between Local Governments and West Mountain. Essentially, the IGA provides for Eagle County to enforce the Restrictive Covenant in the event that West Mountain cannot or does not. Further, in the event the loans from West Mountain to the Parks were to be paid off (in whole or in part) as a result of a foreclosure or sale, the Local Governments would be repaid on a pro rata basis based on their respective contributions.

FINANCIAL IMPACT:

N/A

APPLICABILITY TO COUNCIL GOALS & OBJECTIVES:

N/A

COUNCIL OPTIONS:

Approve the Resolution approving the IGA and Restrictive Covenants.

OR

Deny the Resolution approving the IGA and Restrictive Covenants.

STAFF RECOMMENDATION:

Town Staff recommends that Town Council make a motion to approve Resolution No. 31, Series of 2025.

ATTACHMENTS:

Resolution No. 31, Series of 2025
Exhibit A - Restrictive Covenant
Exhibit B - IGA

TOWN OF SNOWMASS VILLAGE
TOWN COUNCIL

RESOLUTION NO. 31
SERIES OF 2025

A RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENT AND AFFORDABLE HOUSING DECLARATION OF RESTRICTIVE COVENANT RELATED TO THE ASPEN-BASALT MOBILE HOME PARK AND MOUNTAIN VALLEY MOBILE HOME PARK TRANSACTIONS

RECITALS

A. The Town of Snowmass Village, Colorado ("TOSV" or the "Town") is a home-rule municipality organized under Article XX of the Colorado Constitution and with the authority of the Town of Snowmass Village Home Rule Charter (the "Charter").

B. C.R.S. § 29-1-201, et seq. authorizes and encourages governments to cooperate by contracting with one another for their mutual benefit.

C. The residents of the Aspen-Basalt Mobile Home Park and Mountain Valley Mobile Home Park (collectively, the "Parks") are each exercising their opportunity to purchase the Parks. The Aspen-Basalt Mobile Home Park residents have organized as Aspen Basalt Homeowner's Inc., a Colorado nonprofit cooperative ("AB") and the Mountain Valley residents have organized as Mountain Valley MHP Cooperative, Inc., a Colorado nonprofit cooperative ("MV"). West Mountain Regional Housing Coalition ("West Mountain") is assisting the residents in the purchase of the Parks, in part, by facilitating certain funding for the acquisitions. The Town, along with Pitkin County, Eagle County, City of Aspen, Town of Basalt, Town of Carbondale, and Town of Glenwood Springs (collectively, the "Local Governments") wish to make certain grants and loans to West Mountain, which will in turn make loans to AB and MV (the "Loans") as part of the lending stack in the purchase of the respective Parks.

D. In consideration of the Local Governments grants and loans, AB and MV each agree to restrict the use of the Parks for workforce housing by encumbering each of the Parks with an Affordable Housing Declaration of Restrictive Covenant in substantially the same form as that enclosed as **Exhibit A** (the "Restrictive Covenant").

E. Further, the Local Governments and West Mountain wish to memorialize the enforcement of the Restrictive Covenant and repayment of the Loans if they were to be repaid by entering the Intergovernmental Agreement between Local Governments and West Mountain in substantially the same form as that enclosed as **Exhibit B** (the "IGA").

F. The Town Council wishes to approve the Restrictive Covenants and IGA and perform its obligations thereunder, and finds and determines that doing so is in the interest of the Town.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Snowmass Village, Colorado, that:

1. Recitals. The foregoing recitals are incorporated herein as findings of the Town Council.

2. Mobile Home Parks. The Town Council hereby approves the Restrictive Covenant for the Parks in substantially the same form as enclosed as **Exhibit A** and the IGA in substantially the same form as **Exhibit B**, as determined to be satisfactory to the Town Attorney, and authorizes the Mayor or Town Manager to sign the same. All actions heretofore taken by the Town Manager, and the other officers, employees, and agents of the Town in connection with the subject matter of this Resolution are hereby ratified, approved, and confirmed in all respects. Further, the Town Council authorizes and directs the Town Manager to take such steps as are necessary to implement this Resolution and the Restrictive Covenants and IGA.

3. Ratification of Actions. All actions heretofore taken, not inconsistent with the provisions of this Resolution, by the Town Council and the officers, agents, and employees of the Town relating to the subject matter of this Resolution, are hereby ratified, approved, and confirmed.

4. Severability. If any provision of this Resolution is found to be unconstitutional or unlawful, such finding shall only invalidate that part or portion found to violate the law. All other provisions shall be deemed severable and shall continue in full force and effect.

INTRODUCED, READ AND ADOPTED by the Town Council of the Town of Snowmass Village, Colorado on the 6th day of October, 2025, by a motion made by Council Member _______________ seconded by Council Member _______________ , and by a vote of ___ in favor and ___ opposed.

TOWN OF SNOWMASS VILLAGE

____
Alyssa Shenk, Mayor

ATTEST:

____
Megan Harris Boucher, Town Clerk

APPROVED AS TO FORM:

____
Jeff Conklin, Town Attorney

EXHIBIT A

AFFORDABLE HOUSING DECLARATION OF RESTRICTIVE COVENANT FOR THE ASPEN-BASALT MOBILE HOME PARK, EAGLE COUNTY, COLORADO

This Affordable Housing Declaration of Restrictive Covenant for the Aspen-Basalt Mobile Home Park, Eagle County, Colorado (this "Restrictive Covenant") is made as of __________________________, 2025 ("Effective Date"), by Aspen Basalt Homeowner's, Inc., a Colorado nonprofit corporation, hereinafter referred to as "Declarant."

RECITALS:

WHEREAS, Declarant is the owner of that certain real estate located in the County of Eagle, State of Colorado, and legally described in **Exhibit A** attached hereto and incorporated herein by this reference (the "Property"); and

WHEREAS, the following parties have provided grants and loans (collectively, the "Funding") to the West Mountain Regional Housing Coalition ("West Mountain") to facilitate Declarant's purchase of the Property: Board of County Commissioners of Pitkin County, Colorado ("Pitkin County"); Eagle County Housing and Development Authority ("Eagle County"); City of Aspen, Colorado; City of Glenwood Springs, Colorado; Town of Snowmass Village, Colorado, Town of Basalt, Colorado, and the Town of Carbondale, Colorado (collectively, the "Local Governments");

WHEREAS, as a condition of the Funding and pursuant to the Loan Agreement dated as of the Effective Date (the "Loan Agreement"), accompanying Promissory Note ("Note") secured by a Deed of Trust ("Deed of Trust") recorded or to be recorded in the real estate records of the County of Eagle, State of Colorado for the benefit of West Mountain and the Local Governments, Declarant is obligated to provide this Restrictive Covenant.

WHEREAS, it is a condition of the Funding and Loan Agreement that the Declarant create a valid and enforceable covenant running with the Property to ensure that the Aspen-Basalt Mobile Home Park Community ("Community") remain a resident-owned manufactured home community dedicated to serving the needs of Owners (defined below) that qualify as both: (a) Local Workforce (as defined herein); and (b) Income Qualified (as defined herein); and further, that the operation of the Community is structured in such a manner to allow for rental rates for the Lots (defined below) within the Community to remain at affordable rates for the residents of the Community; and further, to permit Owners at the time of the execution of this Deed Restriction to remain in the Community without confirmation of their status as Local Workforce and Income Qualified.

WHEREAS, each of the Local Governments, or an affiliate of a Local Government, is a member of West Mountain; and to create a consolidated point of enforcement of this Restrictive Covenant, West Mountain shall be the primary entity for monitoring and enforcing this Restrictive Covenant; however, the Local Governments and Donors shall have a separate ability to exercise the rights and restrictions under this Restrictive Covenant in the event West Mountain fails to timely enforce or is unable to enforce any restriction herein for any reason.

WHEREAS, Declarant intends, declares and covenants that the regulatory and restrictive covenants set forth herein governing the use of the Community described and provided for herein shall be and are hereby made covenants running with the Property and are intended to be and shall be binding upon the Declarant and all subsequent Owners of Homes within the Community for the stated term of this Restrictive Covenant, unless and until this Restrictive Covenant is released and terminated in the manner hereafter described.

NOW, THEREFORE, in consideration of the foregoing Recitals, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Declarant hereby declares that the Property shall hereafter be held, sold, and conveyed, mortgaged, and encumbered subject to the following covenants, restrictions, and conditions, all of which shall be covenants running with the land, and which are for the purposes of ensuring that the Homes or Lots remain available for purchase and lease by such persons as set forth herein and which covenants, restrictions, and conditions shall be binding on all parties having any right, title, or interest in the Property, or any part thereof, and their heirs, successors, and assigns.

SECTION 1. DEFINITIONS

The following words, when used in this Restrictive Covenant, shall have the following meanings and the use of capitalization or lower-case letters in reference to the following terms shall have no bearing on the meanings of the terms:

Area Median Income ("AMI") means the median annual household income for Eagle County, as adjusted by household size, and published annually by the Colorado Housing Finance Agency ("CHFA")

Employment Area means Eagle, Pitkin and Garfield Counties and that portion of Gunnison County situated within the Roaring Fork River Drainage and including Edwards, Eagle, Gypsum, Vail, the unincorporated No Name area in Garfield County east of Glenwood Springs west to, Parachute, Aspen, Basalt, Carbondale, El Jebel, Glenwood Springs, Marble, Meredith, New Castle, Redstone, Rifle, Snowmass, Snowmass Village and Woody Creek.

Home means a manufactured home placed upon a Lot within the Community.

HUD means the U.S. Department of Housing and Urban Development.

Income Qualified means an annual household income at or below two-hundred percent (200%) of the AMI.

Listing Date means the date a Home is first made available for Sale or any subsequent date that the Terms are materially modified in the Sale activities. In the event of a marketing effort listing a Home for Sale, the Listing Date shall be the date of the first marketing of the Home for Sale. Listing Date shall mean, for purposes of a Lot Lease, the date the Lot is made available for lease or, if the Lot was not being marketed for Lease, the date the Declarant receives a bona fide third-party offer to lease the Lot.

Local Employer means an employer who provides services primarily in the Employment

Area, including the State of Colorado or the United States government.

Local Workforce means a person who is a qualified resident working at least 1400 hours per year for, or retired from, Local Employer(s). To qualify as a "retired," such person must have worked for any Local Employer(s) for the immediate 10 years preceding retirement and be at least 65 years of age.

Lot Lease means the leasing of a Lot to an Owner in order for the Owner to place and occupy a Home on the Lot.

Lot means a physical lot on which the Homes are placed and which are leased to individuals through Lot Leases.

Member means any owner of a cooperative interest in Declarant.

Owner means the record owner at any time taking and holding fee simple title to a Home.

Owner Occupied means that the Qualified Owner or Owner who resides at the Home a minimum of nine (9) months per calendar year.

Priority Period means the first sixty (60) day period following any Listing Date.

Qualified Owner means a member of the Local Workforce that is Income Qualified.

Right to Purchase Loan means the first right of refusal of West Mountain to acquire the debt or other senior lien position of a Senior Lender in the event such Senior Lender intends to commence a Senior Foreclosure action against the Property.

Sale means any proposal for the sale of a Home with an intent to Transfer the Home to a third party where the Home shall remain on the Lot. Sale shall include, but is not limited to, listing a Home for sale on a marketing platform such as Facebook, Craigslist, a multi listing service (MLS), placing a "for sale" sign on or about the Home, soliciting or accepting any bona fide offers to purchase a Home, or any other method for attempting to Transfer a Home to a third-party.

Senior Foreclosure means any foreclosure or deed-in-lieu action taken against the Property or Declarant by a Senior Lender.

Senior Lender means any lender holding a deed of trust or similar lien position superior to this Restrictive Covenant and the Deed of Trust.

Short-Term Rental means any agreement for the leasing, rental, license, use, or any other right of occupancy of a Home for thirty (30) days or less; except, however, does not include a post-closing occupancy agreement of less than thirty (30) days entered pursuant to a contract to buy and sell the Home.

Terms means the terms and conditions of a proposed Sale of a Home. For those Sales involving the marketing of a Home for Sale, the Terms shall be the purchase price, time periods and conditions set forth in solicitation materials. For those Sales involving a bona fide third-party offer, the Terms shall be as set forth in the written third-party offer.

Transfer or ***Transferred*** means any sale, assignment, transfer, or conveyance that is voluntary, involuntary, or by operation of law, of a beneficial ownership interest in a Home and/or Lot. Transfer does not include (i) a lien or other security instrument to secure financing; (ii) conveyance during the Owner's lifetime to a spouse or for estate planning purposes to a revocable living trust, family limited liability company, or similar entity wholly controlled by an Owner whose lineal descendants, parents, and siblings are the sole and exclusive beneficiaries; and (iii) a transfer of title upon the death of an Owner by devise or descent to any legally recognized heir. In the event of a conveyance under subsections (ii) or (iii) of this definition, the recipient of interest in a Home and/or Lot must, within one hundred eighty (180) days of the transfer, either (a) provide documentation to West Mountain demonstrating that a new resident of the Home is a Qualified Owner, or (b) provide notice to West Mountain of their intent to sell the Home. Such sale must comply with this Restrictive Covenant and be completed within 360 days of the date of transfer, unless West Mountain extends such period for good cause shown. Transferees must comply with all terms of this Restrictive Covenant.

SECTION 2. PURPOSE

The purpose of this Restrictive Covenant is to provide a method by which the Homes and Lots within the Community remain primarily a resident-owned manufactured home community available on a priority basis dedicated to serving the needs of Owners that qualify as Income Qualified, Local Workforce and that the Homes remain Owner Occupied. A secondary purpose of this Restrictive Covenant is to allow all current residents of the Community to remain in the Community without qualifying as a member of the Local Workforce that is Income Qualified.

SECTION 3. RESTRICTIVE COVENANT AND AGREEMENT BINDS THE PROPERTY

This Restrictive Covenant shall encumber the Property and constitute covenants running with title to the land as a burden thereon, for benefit of, and enforceable by, West Mountain and its successors and assigns and the Local Governments (the foregoing parties, each a "***Beneficiary***," and collectively the "***Beneficiaries***") pursuant to Section 5, and this Restrictive Covenant shall bind Declarant, Declarant's successors and assigns, Declarant's Members, and all subsequent Owners of a Home within the Community.

SECTION 4. RESTRICTIONS

4.1. Sale and Lot Leases. In the event that a Home is Transferred or made available for Sale or a Lot is leased without compliance with this Restrictive Covenant, the Beneficiaries shall have the remedies set forth herein. Except as otherwise provided herein, each and every Transfer of a Home, listing of a Home for Sale or offering of a Lot as available for a Lot Lease, for any and all purposes, shall be deemed to include and incorporate the terms and conditions of this Restrictive Covenant. Further, Declarant shall expressly require in all Lot Leases that the Owner acknowledge it has been provided a copy of, and accepts and agrees to be bound by the terms of, this Restrictive Covenant.

4.2. **Records and Inspection**. Declarant shall cause to be submitted to West Mountain a report for each calendar year, delivered before each subsequent January 30th, of all Owners residing in the community after the date of these Restrictive Covenants in conformance with any legal requirements regarding privacy. Declarant shall submit any information, documents or certificates requested from time to time by West Mountain with respect to the occupancy and use of any Home in Declarant's possession which West Mountain reasonably deems necessary to substantiate the compliance with the provisions of this Restrictive Covenant. Such information shall be submitted to West Mountain within such reasonable time period as any Beneficiary may establish.

4.3. **Sale Opportunity**. At all times while this Restrictive Covenant encumbers the Property, in the event an Owner desires to Transfer a Home or places a Home for Sale, the Owner of such Home must, for the Priority Period, only allow individuals that are Qualified Owners to purchase the Home on the Terms.

4.4. **Lease Opportunity.** At all times while the Restrictive Covenant encumbers the Property, in the event a vacant Lot becomes available for a Lot Lease (without a Home on it), Declarant shall, for the Priority Period, only allow individuals that are Qualified Owners to enter into a Lot Lease on the Terms.

4.5. **Priority Period**. At the expiration of the Priority Period, provided no Qualified Owner has leased the available Lot or purchased the available Home (each a "Transaction"), or commenced and diligently pursued in good faith a Transaction, in which case, the Priority Period shall be extended until the Transaction is complete, then the Owner can make the Home available for Sale at the same Terms to prospective buyers, or in the case of a Lot for lease, make the Lot available for lease at the same Terms to prospective lessees, that are Income Qualified but are not required to be members of the Local Workforce. In the event the Terms change, the provisions of this Article shall again apply and the Priority Period shall re-commence. A change in Terms sufficient to re-start a Priority Period shall mean a material change, defined to include but not be limited to any reduction in the purchase price from the price last offered during the preceding Priority Period. Non-material modifications to the Terms shall not trigger a new Priority Period.

4.6. **Short Term Rental; Owner Occupied; Rental Approval Required**. At no time shall a Home or a Lot be used for purposes of a Short-Term Rental. At all times the Homes shall be Owner Occupied as defined above. Long- term rental (i.e. more than 30 days) of Home or Lot is only permitted upon prior approval by the Declarant and West Mountain, and only under hardship or extenuating circumstances, subject to annual review and reauthorization by West Mountain; except, however, unoccupied bedrooms in a Home may be rented as a long-term rental at rates not to exceed those under the West Mountain “Good Deeds” Program Guidelines, as they may be amended, and the Home remains Owner Occupied.

4.7. **No Subdivision**. The Property shall not be subdivided except upon the approval of West Mountain, and only if the subdivision serves to preserve or enhance affordable housing.

4.8. Right of First Purchase; Right of First Refusal.

A. *Offer to Beneficiaries.* Declarant hereby grants to the Beneficiaries and their respective assigns or designees a right of first purchase of the Property as follows. If, at any time after the date of this Restrictive Covenant, Declarant desires to offer to sell the Property, Declarant before making any other offer or listing on the MLS, shall send the Beneficiaries the proposed sale terms and a proposed contract for the purchase and sale of the Property on such terms. The Beneficiaries or their respective assigns shall have the right, within sixty (60) days of the receipt of the proposed contract and the written notice, to enter a contract to purchase the Property on the terms and conditions set forth in the proposed contract. In the event one or more of the Beneficiaries elects to accept the offer embodied in the contract, such Beneficiary/ies must do so by executing the proposed contract and returning it to Declarant within the sixty (60) day period.

B. *Not Accepted by Beneficiaries.* If none of the Beneficiaries accept the offer embodied in the proposed contract within the sixty (60) day period provided above, then the offer embodied in the proposed contract shall be deemed withdrawn and Declarant shall be free to offer to sell Property to third parties on terms not less favorable than those set forth in the proposed contract.

C. *New Offer.* In the event Declarant shall decide to revise the terms of its offer so that Property shall be offered for sale upon different terms than those contained in any proposed contract previously submitted to West Mountain, or Declarant wishes to accept an offer from a bona fide purchaser upon different terms than those contained in any proposed contract previously submitted to the Beneficiaries, then Declarant shall, before offering Property for sale to others, or accepting any offer from a bona fide purchaser, shall offer to sell Property to the Beneficiaries on such new terms as contained in a new proposed contract for the sale of Property or such part thereof (the "New Offer"), which shall be submitted to the Beneficiaries in accordance with the requirements above. If none of the Beneficiaries accept the New Offer within sixty (60) days after the receipt of the New Offer and the written notice referred to in above, then Declarant shall be free to sell or offer to sell Property or such part thereof to third parties on terms not less favorable to Declarant than those contained in the New Offer.

SECTION 5. ENFORCEMENT

5.1. Enforcement of This Covenant. The Declarant hereby grants and assigns to each of the Beneficiaries, acting individually, the right to review and enforce compliance with this Restrictive Covenant. Compliance may be enforced by any Beneficiary by any lawful means, including, without limitation, by specific performance, injunctive relief (e.g. requiring sale of Home), and damages to reimburse enforcing party for its enforcement costs. West Mountain shall be the primary party to enforce this Restrictive Covenant; however, each of the Beneficiaries have the equal right to enforce this Restrictive Covenant in the event West Mountain fails or is unable to do so for any reason by appointing one of the Local Governments to undertake such enforcement pursuant to an Intergovernmental

Agreement by and among the Local Governments and West Mountain (the "Intergovernmental Agreement"). Declarant acknowledges and agrees that Eagle County has been initially appointed to such role pursuant to the Intergovernmental Agreement.

5.2. Proceedings. Jurisdiction and venue for a suit enforcing compliance shall be proper and exclusive in Eagle County. As part of any enforcement action on the part of West Mountain, the applicable Owner shall pay all court costs and reasonable legal fees incurred by the enforcing party in connection with these claims, actions, liabilities or judgments, including an amount to pay for the time, if any, of the enforcing party's attorney spent on such claims at the rates generally charged for similar services by private practitioners within the County.

5.3. Transfers in Violation. In the event a Home is sold and/or conveyed without compliance herewith, such sale and/or conveyance shall be wholly null and void and shall convey no title whatsoever upon the purported buyer. Each and every conveyance of a Home, for all purposes, shall be deemed to include and incorporate by this reference, the covenants herein contained, even without reference herein to this Restrictive Covenant.

SECTION 6. FORECLOSURE

6.1. Release. Notwithstanding anything herein to the contrary, in the event of a Senior Foreclosure, West Mountain shall release this Restrictive Covenant if: (a) the Note will be repaid in full in connection with such Senior Foreclosure and (b) West Mountain does not exercise its Right to Purchase Loan pursuant to Section 6.2 below. Notwithstanding the foregoing, any and all claims of West Mountain available hereunder against Declarant shall survive any release or termination of this Restrictive Covenant. In addition, at all times, West Mountain shall retain any redemption rights under the Deed of Trust as set forth in Section 6.3 below.

6.2. Right to Purchase Loan Prior to Senior Foreclosure. In the event of a default by Declarant under the Senior Lender's loan documents (a "Default"), prior to commencement of a Senior Foreclosure, such Senior Lender and Declarant must first notify each of the Beneficiaries of the Default and anticipated Senior Foreclosure action ("Foreclosure Notice") and offer each of the Beneficiaries the opportunity to cure such Default by purchasing the Senior Lender's debt position at the amount required to pay off such Senior Lender's loan in full, including principal, interest and any costs or fees set forth in the Senior Lender's deed of trust ("Right to Purchase Loan"). Each of the Beneficiaries shall have thirty (30) days from receipt of the Foreclosure Notice to provide written notice to the Senior Lender of such Beneficiary's desire to exercise its Right to Purchase Loan and thereafter such Beneficiary shall have 45 days to consummate the acquisition of the Senior Lender's loan. Failure to provide such written notice and/or consummate the acquisition in 45 days shall be deemed a waiver by the Beneficiaries of the foregoing right.

6.3. Redemption Rights. In the event of a Senior Foreclosure, West Mountain and each of the Local Governments and Donors shall be entitled to receive notice of the foreclosure proceedings as is required by law to be given by the public trustee or the sheriff, as applicable, to lienors of the Property that are junior to the Senior Lender's loan (as provided in C.R.S. §38-38-101 et seq., or any succeeding statute). Upon receipt of such notice, West Mountain and each of the Local Governments and Donors shall have a right of redemption, and such other rights as a lienor in foreclosure, as its interest appears, in accordance with Colorado law governing foreclosure.

SECTION 7. GENERAL PROVISIONS

7.1. **Equal Housing Opportunity.** Pursuant to the Fair Housing Act, the Declarant and West Mountain shall not discriminate on the basis of race, creed, color, sex, national origin, familial status or disability in the lease, sale, use or occupancy of a Home or a Lot.

7.2. **Severability.** Invalidation of any one of the covenants or restrictions contained herein by judgment or Court order shall in no way affect any other provisions, it being the intent of the Declarant and West Mountain that such invalidated provision be severable.

7.3. **Term.** Except as otherwise provided in this Restrictive Covenant or under Colorado law, the restrictions contained herein shall run with the land and bind the land for a term of ninety-nine (99) years from the date that this Restrictive Covenant is recorded, after which time the terms of this Restrictive Covenant shall be automatically extended for successive periods of ten (10) years except as otherwise provided in this Restrictive Covenant or under Colorado law.

7.4. **Amendment; Assignment.** This Restrictive Covenant may be amended only by an instrument recorded in the records of Eagle County executed by each of the Beneficiaries and the Declarant. West Mountain has the right to assign this Restrictive Covenant to any other municipality, government entity, or housing nonprofit and any right hereunder without approval of the Declarant. provided, however, that any assignee shall be bound by all terms and conditions of this Restrictive Covenant

7.5. **No Third-Party Beneficiaries.** This Restrictive Covenant is made and entered into for the sole protection and benefit of West Mountain and the Local Governments and Donors. Except as otherwise specifically provided for herein, no other person, persons, entity, or entities, including, without limitation, prospective buyers of a Home, shall have any right of action with respect to this Restrictive Covenant or right to claim any right or benefit from the terms provided in this Restrictive Covenant or be deemed a third-party beneficiary of this Restrictive Covenant.

7.6. **Non-Liability.** Each of the Beneficiaries and their respective employees, members, officers and agents shall not be liable to Declarant or any third party by virtue of the exercise or non-exercise of their rights or the performance of their obligations under this Restrictive Covenant. The parties understand and agree that they are relying on, and do not waive or intend to waive by any provision of this Restrictive Covenant, the monetary limitations or any other rights, immunities or protections afforded by the Governmental Immunity Act, CRS §§ 24-10-101, et seq., as they may be amended, or any other limitation, right, immunity or protection otherwise available to the parties.

7.7. **Exhibits.** All exhibits attached hereto are incorporated herein and by this reference made part hereof.

7.8. Gender and Number. Whenever the context so requires herein, the neutral gender shall include any or all genders and vice versa and use of the singular shall include the plural and vice versa.

7.9. Further Actions. The Declarant and its successors and assigns agree to execute such further documents and take such further actions as may be reasonably required to carry out the provisions and intent of this Restrictive Covenant or any agreement or document relating hereto or entered into in connection herewith.

7.10. Notices. Any notice, consent or approval which is required or permitted to be given hereunder shall be given by mailing the same, certified mail, return receipt requested, properly addressed and with postage fully prepaid, to any address provided herein or to any subsequent mailing address of the party as long as prior written notice of the change of address has been given to the other parties to this Restrictive Covenant. Said notices, consents and approvals shall be sent to the parties hereto at the following addresses unless otherwise notified in writing:

To Declarant:	Aspen Basalt Homeowner's, Inc. 1900 Willits Lane, Trailer 16 Basalt, CO 81621
To West Mountain:	West Mountain Regional Housing Coalition, Inc. P.O. Box 207 Glenwood Springs, CO 81602
To Pitkin County:	Pitkin County c/o Resiliency and Housing 530 E. Main St. 3rd Floor Aspen, CO 81611
To Eagle County:	Eagle County c/o Resiliency Department P.O. Box 850 Eagle, CO 81631
To City of Aspen:	City of Aspen c/o City Manager 427 Rio Grande Place Aspen, CO 81611
To Town of Snowmass Village:	Town of Snowmass Village c/o Town Manager P.O. Box 5010 Snowmass Village, CO 81615

To Town of Basalt:	Town of Basalt c/o Town Manager 101 Midland Avenue Basalt, CO 81621
To Town of Carbondale:	Town of Carbondale c/o Town Manager 511 Colorado Avenue Carbondale, CO 81623
To City Glenwood Springs:	City of Glenwood Springs c/o City Manager 101 W. 8th Street Glenwood Springs, CO 81602

7.11. Choice of Law. This Restrictive Covenant and each and every related document shall be governed and constructed in accordance with the laws of the State of Colorado.

7.12. Successors. Except as otherwise provided herein, the provisions and covenants contained herein shall inure to and be binding upon the heirs, successors and assigns of the parties.

7.13. Headings. Article and Section headings within this Restrictive Covenant are inserted solely for convenience or reference, and are not intended to, and shall not govern, limit or aid in the construction of any terms or provisions contained herein.

7.14. Signatures. Signatures to this Restrictive Covenant may be in counterparts.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned, being the Declarant herein, has set its hand unto this Restrictive Covenant as of the Effective Date.

DECLARANT: Aspen Basalt Homeowner's, Inc.

By: ______________________________
Lorena Leticia Vargas, President

By: ______________________________
Maria Veronica Vargas, Treasurer

STATE OF ______________)
) ss
COUNTY OF ____________)

The foregoing instrument was acknowledged before me on this ____ day of ______________ 2025, by Lorena Leticia Vargas as President of Aspen Basalt Homeowner's, Inc.

WITNESS my hand and official seal.

My commission expires: _____________ ______________________________
Notary Public

STATE OF ______________)
) ss
COUNTY OF ____________)

The foregoing instrument was acknowledged before me on this ____ day of ______________ 2025, by Maria Veronica Vargas as Treasurer of Aspen Basalt Homeowner's, Inc.

WITNESS my hand and official seal.

My commission expires: _____________ ______________________________
Notary Public

EXHIBIT A
(Legal Description of Property)

PARCEL A:

A parcel of land situated in Tracts No. 51, 59 and 60 of Section 11, Township 8 South, Range 87 West of the Sixth Principal Meridian, lying Southwesterly of the Southwesterly right-of-way line of Colorado State Highway No. 82 and Northerly of the Northerly right-of-way line of a County Road as constructed and in place, said parcel of land is described as follows:

Beginning at a point whence an iron post with a brass cap found in place and properly marked for Angle Point No. 3 of said Tract No. 51 and Angle Point No. 2 of said Tract No. 59 bears N 74°17'45" W 275.33 feet; Thence S 73°07'10" E 37.55 feet; Thence 133.91 feet along the arc of a curve to the left, having a radius of 46.70 feet, the chord of which bears N 32°01'29" E 92.53 feet; Thence N 23°58'25" E 117.79 feet to a point on the Southwesterly right-of-way line of said highway; Thence S 46°36'33" E 92.72 feet along said Southwesterly right-of-way line of said highway; Thence S 46°33'05" E 1321.01 feet along said Southwesterly right-of-way line of said County of said highway, to a point on the Northerly right-of-way line of said County Road; Thence N 63°25'58" W 427.96 feet along the Northerly right-of-way line of said County Road; Thence 250.07 feet along the arc of a curve to the left, having a radius of 445.79 feet, the cord of which bears N 79°30'11" W 246.80 feet; Thence S 84°25'35" W 595.78 feet along the Northerly right-of-way line of said County Road; Thence N 00°26'20" W 590.19 feet; Thence N 66°01'15" E 69.66 feet to the Point of Beginning.

County of Eagle, State of Colorado.

PARCEL B:

A parcel of land situated in Tract No. 59 and 60 of Section 11, Township 8 South, Range 87 West of the Sixth Principal Meridian, lying Southerly of the Southerly right-of-way line of a County Road as constructed and in place and Northerly of the center of the Roaring Fork River, said parcel of land is described as follows:

Beginning at a point on the Southerly right-of-way line of said County Road whence an iron post with a brass cap found in place and properly marked for Angle Point No. 2 of said Tract No. 59 bears N 15°20'04" W 781.04 feet; Thence N 84°25'35" E 601.01 feet along the Southerly right-of-way line of said County Road; Thence 216.41 feet along the arc of a curve to the right, having a radius of 385.79 feet, the chord of which bears S 79°30'11" E 213.58 feet; Thence S 63°25'58" E 381.81 feet along the Southerly right-of-way line of said County Road; Thence S 24°45'31" W 229.14 feet to a point in the center of said river; Thence N 36°02'00" W 56.88 feet along the center of said river; Thence N 35°14'00" W 269.20 feet along the center of said river; Thence S 81°03'00" W 159.72 feet along the center of said river; Thence N 76°04'00" W 269.19 feet along the center of said river; Thence S 82°18'00" W 322.88 feet along the center of said river; Thence S 87°51'00" W 124.97 feet along the center of said river; Thence N 00°35'30" W 101.48 feet to a point on the Southerly right-of-way line of said County Road, the Point of Beginning.

County of Eagle, State of Colorado.

EXHIBIT B

INTERGOVERNMENTAL AGREEMENT

BETWEEN

THE EAGLE COUNTY HOUSING AND DEVELOPMENT AUTHORITY,
PITKIN COUNTY, COLORADO,
THE CITY OF ASPEN, COLORADO,
THE CITY OF GLENWOOD SPRINGS, COLORADO;
THE TOWN OF SNOWMASS VILLAGE, COLORADO,
THE TOWN OF BASALT, COLORADO;
THE TOWN OF CARBONDALE, COLORADO
AND
WEST MOUNTAIN REGIONAL HOUSING COALITION

THIS INTERGOVERNMENTAL AGREEMENT (this "**IGA**") is made and entered into as of ________________, 2025, (the "**Effective Date**") by and between EAGLE COUNTY HOUSING AND DEVELOPMENT AUTHORITY, a public body corporate and politic ("**ECHDA**"), PITKIN COUNTY, COLORADO, a Colorado county ("**Pitkin County**"), THE CITY OF ASPEN, COLORADO, a Colorado home rule municipality ("**Aspen**"), THE CITY OF GLENWOOD SPRINGS, COLORADO, a Colorado home rule municipality ("**Glenwood Springs**"); THE TOWN OF SNOWMASS VILLAGE, COLORADO, a Colorado home rule municipality ("**Snowmass Village**"), THE TOWN OF BASALT, COLORADO , a Colorado home rule municipality ("**Basalt**"); THE TOWN OF CARBONDALE, COLORADO, a Colorado home rule municipality ("**Carbondale**") and WEST MOUNTAIN REGIONAL HOUSING COALITION, a Colorado nonprofit corporation ("**WMRHC**," and together with ECHDA, Pitkin County, Aspen, Glenwood Springs, Snowmass Village, Basalt, and Carbondale, collectively, the "**Parties**"). ECHDA, Pitkin County, Aspen, Glenwood Springs, Snowmass Village, Basalt, and Carbondale are referred to herein individually as a "**Local Government**" and collectively as the "**Local Governments**."

RECITALS

WHEREAS, each of the Local Governments is a political subdivision of the State of Colorado; and

WHEREAS, pursuant to C.R.S. § 29-20-105, local governments are authorized and encouraged to cooperate or contract with other units of government; and

WHEREAS, the people of the State of Colorado have authorized political subdivisions to cooperate with each other and contract in matters set out in this IGA through the Colorado Constitution; and

WHEREAS, WMRHC is a Colorado 501(c)(3) federally tax-exempt nonprofit corporation organized to leverage the skills and resources of member communities to facilitate increasing affordable housing in the region; and

WHEREAS, the Local Governments desire to make certain loans and grants (with repayment provisions) (each, a "**Source Loan**," and collectively, the "**Source Loans**") to WMRHC and WMRHC will use the proceeds of the Source Loans to make loans (the "**Project Loans**") to Aspen Basalt Homeowner's, Inc., a Colorado nonprofit cooperative ("**AB**"), and Mountain Valley MHP Cooperative, Inc., a Colorado nonprofit cooperative ("**MV**," and together with AB, each a "**Project Entity**," and collectively, the "**Project Entities**"), for their respective acquisition of certain mobile home parks located at 1900 Willits Ln #8A, Basalt, CO 81621 and 171 CO-133, Carbondale, CO 81623, respectively (each, a "**Property**," and collectively, the "**Properties**"); and

WHEREAS, the Parties desire to enter into this IGA to establish certain terms and conditions for making and the enforcement of Project Loans and the Source Loans.

AGREEMENT

NOW, THEREFORE, in consideration of the mutual covenants, conditions, and agreements made by the Parties as set forth herein, the Parties agree and contract as follows:

1. PURPOSE, SCOPE AND TERM

1.1 Purpose. The purpose of this IGA is to establish the framework for (a) the provision of Source Loans by the Local Governments to WMRHC, (b) the making of Project Loans by WMRHC to the Project Entities, (c) the enforcement of loan documents and restrictive covenants related to the Project Loans, and (d) the distribution of proceeds of the Project Loans among the Local Governments in repayment of the Source Loans.

1.2 Scope. The terms and provisions of this IGA shall apply to the Source Loans, Project Loans, and related loan documents and restrictive covenants as defined herein.

1.3 Term. The term of this IGA shall commence on the Effective Date and shall remain in effect until all Source Loans and Project Loans have been repaid in full or otherwise satisfied, unless terminated earlier in accordance with the provisions herein.

2. SOURCE LOANS AND PROJECT LOANS

2.1 Source Loans. Each Local Government agrees to make a Source Loan to WMRHC in the following amounts:

a.	ECHDA:	$2,650,000.00
b.	Pitkin County:	$3,250,000.00
c.	Aspen:	$3,200,000.00
d.	Glenwood Springs:	$100,000.00
e.	Snowmass Village:	$1,250,000.00
f.	Basalt:	$600,000.00
g.	Carbondale:	$1,100,000.00

2.2 Project Loans. Upon receiving the proceeds of the Source Loans, WMRHC agrees to make the Project Loans to the Project Entities in the following amounts:

a. AB: $12,000,000.00, which includes $9,112,500.00 from the Source Loans.
b. MV: $4,000,000.00, which includes $3,037,500.00 from the Source Loans.

2.3 Project Loan Documents. Each Project Loan shall be evidenced and secured by the following documents (collectively, the "**Project Loan Documents**"):

a. Promissory Note, made by each Project Entity in favor of WMRHC;
b. Loan Agreement, made by and between each Project Entity and WMRHC;
c. Deed of Trust, Assignment of Rents, Security Agreement, and Fixture Filing (each, a "**Deed of Trust**"), made by each Project Entity for the benefit of WMRHC;
d. Affordable Housing Declaration of Restrictive Covenants recorded against the Properties (each, a "**Restrictive Covenant**"); and
e. Collateral Assignment of Deed of Trust, made by WMRHC in favor of ECHDA for each Property (each, a "**Collateral Assignment**").

3. ENFORCEMENT AUTHORITY

3.1 WMRHC Enforcement Authority. WMRHC shall have the primary right and obligation to enforce the terms of each Project Loan. However, as further collateral for the Source Loans, and to enable ECHDA to enforce the terms of the Project Loans and the Project Loan Documents, WMRHC agrees to assign its right, title and interest in and to the Project Loan Documents by its execution and recording of each Collateral Assignment.

3.2 ECHDA Enforcement Authority. ECHDA is hereby authorized to enforce the Project Loan Documents, including the Restrictive Covenants, on behalf of all Local Governments in the event of:

a. Any default under any Source Loan or the documents and instruments executed in connection with or otherwise evidencing each Source Loan (collectively, the "**Source Loan Documents**");
b. A default under any Project Loan or the Project Loan Documents; or
c. A violation of a Restrictive Covenant.

3.2 Enforcement Actions. ECHDA may, in its sole discretion and on behalf of all Local Governments, pursue any and all remedies available at law or in equity, including but not limited to foreclosure proceedings, to enforce the obligations under the Project Loan Documents (including the Restrictive Covenants).

Each of the other Local Governments acknowledges and agrees that ECHDA shall be the sole Local Government with the right to enforce the Project Loan Documents, including the Restrictive Covenants, and that none of the other Local Governments shall have any right to enforce the Project Loan Documents unless and until the Local Governments amend this IGA to appoint another Local Government as the entity with such rights of enforcement, which notwithstanding any other provision herein, shall require a majority of Local Governments to approve such amendment.

4. DISTRIBUTION OF PROCEEDS

4.1 Distribution Formula. If WMRHC or ECHDA receives any funds in repayment of either Project Loan, including through the exercise of remedies under the Project Loan Documents, the net proceeds after deduction of costs of enforcement and collection shall be distributed among the Local Governments pro-rata in accordance with the then-unpaid balance of their respective Source Loans.

4.2 Accounting and Reporting. Each of WMRHC and ECHDA shall maintain accurate and complete records of all enforcement actions taken with respect to any of the Project Loans and the Project Loan Documents, and collections and distributions of proceeds of the Project Loans. Each of WMRHC and ECHDA shall provide written reports to the other Local Governments detailing all related to such loan enforcement and collection actions.

5. MISCELLANEOUS PROVISIONS

5.1 Termination. This IGA may be terminated by mutual agreement of all Parties or by any Party for material breach that has not been cured within thirty (30) days after written notice of such breach.

5.2 Amendments. This IGA may be amended only by mutual agreement of all Parties and shall be evidenced by a written instrument authorized and executed with the same formality as accorded this Agreement.

5.3 Notices. Any notice required by this IGA shall be in writing and delivered by hand, certified mail, or electronic mail to the addresses designated by each Party.

5.4 Governing Law and Venue. This IGA and the rights and obligations of the Parties shall be interpreted and construed in accordance with the laws of the State of Colorado. Any and all claims, disputes or controversies related to this Agreement, or breach thereof, shall be litigated in the District Court for Eagle County, Colorado, which shall be the sole and exclusive forum for such litigation.

5.5 Severability. If any provision of this IGA is held invalid or unconstitutional by any court of competent jurisdiction, such holding shall not affect the validity of the remaining provisions.

5.6 No Third Party Beneficiaries. This IGA is intended solely for the benefit of the Parties and creates no rights in any third party.

5.7 Approvals. Each Party represents and warrants that this IGA has been duly approved in accordance with applicable law and procedures, and that the signatories are duly authorized to bind their respective entities.

5.8 Counterparts. This IGA may be executed in counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

[***Remainder of page intentionally blank; signatures on following page(s)***]

EFFECTIVE AS OF THE DAY AND YEAR FIRST WRITTEN ABOVE.

EAGLE COUNTY HOUSING AND DEVELOPMENT AUTHORITY,
a public body corporate and politic

By: ______________________________
Jeanne McQueeney, Chair

Attest:

By:

____
Kimberly Bell Williams
Executive Director

STATE OF _____________)
) ss.
COUNTY OF ___________)

The foregoing instrument was acknowledged before me on _______________ 2025 by Jeanne McQueeney as Chair of the Eagle County Housing and Development Authority.

WITNESS my hand and official seal.
My commission expires: ______________

____
Notary Public

Signature page to Intergovernmental Agreement

[***Signatures continue on following page(s)***]

EFFECTIVE AS OF THE DAY AND YEAR FIRST WRITTEN ABOVE.

PITKIN COUNTY, COLORADO

By:______________________________
Name: ___________________________
Title: ____________________________

STATE OF _____________)
) ss.
COUNTY OF ___________)

The foregoing instrument was acknowledged before me on _______________ 2025 by __________________ as __________________ of Pitkin County, Colorado.

WITNESS my hand and official seal.
My commission expires: ______________

____
Notary Public

Signature page to Intergovernmental Agreement

[***Signatures continue on following page(s)***]

EFFECTIVE AS OF THE DAY AND YEAR FIRST WRITTEN ABOVE.

CITY OF ASPEN, COLORADO

By:______________________________
Name: ___________________________
Title: ____________________________

STATE OF _____________)
) ss.
COUNTY OF ___________)

The foregoing instrument was acknowledged before me on _______________ 2025 by __________________ as __________________ of the City of Aspen, Colorado.

WITNESS my hand and official seal.
My commission expires: ______________

____
Notary Public

Signature page to Intergovernmental Agreement

[***Signatures continue on following page(s)***]

EFFECTIVE AS OF THE DAY AND YEAR FIRST WRITTEN ABOVE.

CITY OF GLENWOOD SPRINGS, COLORADO

By:______________________________
Name: ___________________________
Title: ____________________________

STATE OF _____________)
) ss.
COUNTY OF ___________)

The foregoing instrument was acknowledged before me on _______________ 2025 by __________________ as __________________ of the City of Glenwood Springs, Colorado.

WITNESS my hand and official seal.
My commission expires: ______________

____
Notary Public

Signature page to Intergovernmental Agreement

[***Signatures continue on following page(s)***]

EFFECTIVE AS OF THE DAY AND YEAR FIRST WRITTEN ABOVE.

TOWN OF SNOWMASS VILLAGE, COLORADO

By:______________________________
Name: ___________________________
Title: ____________________________

STATE OF _____________)
) ss.
COUNTY OF ___________)

The foregoing instrument was acknowledged before me on _______________ 2025 by __________________ as __________________ of the Town of Snowmass Village, Colorado.

WITNESS my hand and official seal.
My commission expires: ______________

____
Notary Public

Signature page to Intergovernmental Agreement

[***Signatures continue on following page(s)***]

EFFECTIVE AS OF THE DAY AND YEAR FIRST WRITTEN ABOVE.

TOWN OF BASALT, COLORADO

By:______________________________
Name: ___________________________
Title: ____________________________

STATE OF _____________)
) ss.
COUNTY OF ___________)

The foregoing instrument was acknowledged before me on _______________ 2025 by __________________ as __________________ of the Town of Basalt, Colorado.

WITNESS my hand and official seal.
My commission expires: ______________

____
Notary Public

Signature page to Intergovernmental Agreement

[***Signatures continue on following page(s)***]

EFFECTIVE AS OF THE DAY AND YEAR FIRST WRITTEN ABOVE.

TOWN OF CARBONDALE, COLORADO

By:______________________________
Name: ___________________________
Title: ____________________________

STATE OF _____________)
) ss.
COUNTY OF ___________)

The foregoing instrument was acknowledged before me on _______________ 2025 by __________________ as __________________ of the Town of Carbondale, Colorado.

WITNESS my hand and official seal.
My commission expires: ______________

____
Notary Public

Signature page to Intergovernmental Agreement

[***Signatures continue on following page(s)***]

EFFECTIVE AS OF THE DAY AND YEAR FIRST WRITTEN ABOVE.

WEST MOUNTAIN REGIONAL HOUSING COALITION,
a Colorado nonprofit corporation

By:________________________________
Name: ______________________________
Title: _______________________________

STATE OF ______________)
) ss.
COUNTY OF ____________)

The foregoing instrument was acknowledged before me on ________________ 2025 by ___________________ as ___________________ of West Mountain Regional Housing Coalition.

WITNESS my hand and official seal.
My commission expires: _______________

____
Notary Public

Signature page to Intergovernmental Agreement

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Town of Snowmass Village
Agenda Item Summary

DATE OF MEETING:

October 6, 2025

AGENDA ITEM:

INTRODUCTION TO THE 2026 BUDGET

PRESENTED BY:

Clint Kinney, Town Manager
Marianne Rakowski, Finance Director

BACKGROUND:

Staff is pleased to present the 2026 Budget. Within the attachments are the 2026 Budget Message, the CIP descriptions, the Funds Type Descriptions, the 2026 Budget Presentation and the line-item budget backup. The Budget Message (letter from the Town Manager and Finance Director) thoroughly outlines the goals of the budget and the policies in place to meet those goals. The message calls out all of the significant changes and policy issues the Council may want to address. It is intended to be the initial guide to the future budget meetings.

Currently, the budget meetings are scheduled for October 6th, October 13th, and October 20th with budget adoption (by resolution) expected on November 3, 2025. If desired, staff can also schedule an in-depth review on an alternate date. The process for review is completely up to the Council.

At this time, the proposed budget review schedule is:
<u>October 6th</u>: Review the entire Budget Message and identify specific topics for further review. Begin review of Budget Presentation as time allows.
<u>October 13th</u>: Receive comments from the Financial Advisory Board. Review the CIP budget and continue to review any other budget information the Council desires.
<u>October 20th</u>: Review the Tourism budget and continue to review any other budget information the Council desires.
<u>November 3rd</u>: Consider a resolution formally adopting the budget.

FINANCIAL IMPACT:

Total revenues across all funds total $145,002,847 excluding transfers between funds and the Aspen School District pass-thru revenues. Total expenditures across all funds total $173,495,934, excluding transfers between funds and the Aspen School District pass-thru payment. The total expenditures include $126,418,435 in capital projects.

APPLICABILITY TO COUNCIL GOALS & OBJECTIVES:

The budget is specifically developed to meet the goals and objectives of the Town Council. The details of how these are proposed to be met are included within the budget message.

COUNCIL OPTIONS:

1. Review attached information

STAFF RECOMMENDATION:

Review the attached information and plan to begin the thorough review of the Budget Message on October 6th and any specifics at future meetings set for October 13th, October 20th and November 3rd.

ATTACHMENTS:

Budget Message
CIP Descriptions
Fund Type Descriptions
Budget Presentation
Budget Backup

October 6, 2025

Snowmass Village Town Council,

The Town Manager, per the Home Rule Charter, is required to present the proposed budget for the ensuing fiscal year to the Town Council for consideration and action. Town Staff is pleased to present the proposed 2026 annual budget. This budget serves as the basis for our financial and operating plans for the 2026 calendar year. As such, this is a significant policy document; one the Town Council should ensure meets adopted policy objectives and Town Council goals. As the Council reviews this proposal, it needs to confirm that Council priorities are being met, and that investments in staffing, capital improvements, and programs are appropriately allocated to meet Council goals and serve the community.

The 2026 proposed budget reflects a cautious economic outlook shaped by several key factors, notably a slowdown in international travel and uncertainty in the national and state economies. We also have on our radar the scheduled airport closure in the summer of 2027 as well as the potential for renovation activity at a key hotel and other potential commercial sites, which may necessitate a closure and other impacts for a period of time. While we expect growth in revenue to continue, we do expect the rate of growth to curtail considerably and revenues to grow in a much more moderate manner. Due to this forecast, the budget and its associated policies will keep a wide array of financial precautions and safeguards in place. While a fiscally conservative approach remains principal, this budget is more accurate (aggressive) in predicting some previously conservatively budgeted revenues such as building permit and plan review fees. The 2026 budget increases these revenue estimates by $675K over the 2025 budget. Increasing the forecast for this revenue to historic averages makes the revenue predictions more accurate, but it also increases the risk of the revenue projection not being met.

The Strategic goals and areas of concentration this budget aims to meet are based on initiatives outlined in the Comprehensive Plan, including:

STRATEGIC INITIATIVES OF SNOWMASS VILLAGE

- Preserve and protect open spaces and our environment to ensure that nature is and remains the dominant feature on the landscape.
- Promote environmental and economic sustainability and resiliency.
- Focus on improved access and safety to make Snowmass Village more walkable and bikeable.
- Continue to improve the multi-modal connections between Base Village, the Mall and the Center.
- Manage parking and transit to encourage efficient, effective, and sustainable mobility choices.
- Focus new development and/or redevelopment within the identified CPAs.
- Encourage the update and renovation of older buildings Village-wide.
- Strengthen local economic opportunities to assure vibrancy.
- Continue to support a viable workforce and our commitment to workforce housing by exploring opportunities that best balance the character and resources of the Town

In 2025, the Town Council adopted an overarching priority to:

Passionately Protect the Community Character of the Village by Promoting Balance and Emotional Connectivity

With the Council's efforts focused on these specific projects:

- Identify & Provide More Affordable Housing
- Embrace High Quality Balanced Destination Management
- Develop a Detailed Area Plan in and Around the Snowmass Mall
- Strengthen Community Engagement to Foster Emotional Connectivity
- A Continued Commitment to Sustainability and Resiliency
- Help Year-round Residents Thrive, Not Just Survive
- Investing in Community Infrastructure

WHAT IS IN THE BUDGET

The budget document shows the Town's short-term projections. In addition to this work, staff also complete long-term budget projections spanning five years. The 2026 budget has been prepared with the assumption that we will be functioning at typical levels for Town operations including snow removal, transportation, and special events. As currently presented, the 2026 budget shows that the Town will generate approximately $145 million in revenues and $173 million in expenditures. To state the obvious, this is a capital-intensive budget; over $126 million is in capital projects/purchases/repairs. These significant investments are funded from a variety of sources including "funds available" set aside for these purposes. The five largest capital improvement projects are:

1) The Draw Site Employee Housing Project
2) The Mall Transit Center
3) The Little Red Schoolhouse
4) The Brush Creek/Owl Creek Roundabout
5) The Villas North Exterior Remodel

The Town continues to adhere to a fiscally conservative budget policy as evidenced by the annual budget process putting many financial safeguards in place. These precautions include:

- Maintaining a 30% operational reserve.
- Maintaining and fully funding the vehicle capital equipment replacement reserve (CERF)
- Maintaining the RETT reserve at $4 million
- Maintaining and fully funding a building capital reserve/ maintenance program to address capital depreciation (BERF).
- Earmarking one-time revenues for one-time expenses
- Ensuring that on-going expenses are kept in line with on-going revenues.

These conservative fiscal policies and safeguards were developed and put in place to use in case of financial crises or the proverbial no snow year. The Town's revenue has held steady with some revenues continuing to increase and other revenues budgeted to decrease from 2025 budgeted. Revenue increases are mainly due to increases in property taxes, sales taxes, building and plan check revenues and solid waste fees. Revenue decreases are in grant funding, interest income and recreation fees.

As a reminder, while the Town of Snowmass Village budget is adopted annually, adjustments can be made within a department by the Town Manager throughout the year. Any such formal adjustments that were made to the 2025 budget are included in the 2025 budget numbers. The 2025 projection column includes adjustments that staff anticipates that will impact the 2025 budget numbers either positively or negatively to arrive at a better projection of the year-end fund balance that will carry forward to 2026.

Budget Philosophy:

The Annual Budget Shall be Balanced and Presented in Accordance with the Town Charter

- A balanced budget limits expenditures to available resources.

Identify Opportunities for Cost/Service Efficiencies

- Continue to minimize expenditures by looking for cost efficiencies through purchasing, technology and organizational management.

Use Most Restricted Funds First

- Apply expenditures, where appropriate, to the most "restricted" funds first, thereby freeing up additional "unrestricted" funds for other expenditures.

Equipment Replacement Programs

- The Capital Equipment/Vehicle Reserve Fund (CERF) was created to account for all governmental equipment and vehicle purchases. The reserve fund also establishes a level amount of funding from year-to-year. Transfers from other funds and grants are the current funding sources. Proprietary funds account for their own vehicle/equipment purchases.

- The Building Equipment Reserve Fund (BERF) was created to account for the replacement and repairs of the Town's equipment within the buildings as well as for the Town's snowmelt systems. Transfers from other funds are the current funding sources. Proprietary funds account for their own equipment/systems.

Use One-time Funds for One-time Costs

- One-time revenues, such as "windfalls", year-end operational balances and grant revenues shall be used to pay for one-time items, such as capital improvements, discretionary items, limited grants and donations or any limited-term expenditures. One-time revenues should not be used for on-going expenses.

Identify Capital Improvement Projects

- The Capital Improvement Program (CIP) is intended to provide one fund for large-scale projects and their funding sources. This fund will identify future projects and potential funding sources in order to begin the planning process for these critical projects. Because of the extended planning horizon for large plans, more projects may be identified in the CIP than there are funds available for the projects. This planning list is to be used to prioritize projects and, except for the adopted budget, is not a commitment to complete the project. Projects will not be approved and started until adequate funds/proceeds are on-hand and available. This final approval is done through the annual budget process. Operating and maintenance costs need to be taken into consideration for all capital improvements and must be budgeted in the appropriate funds.

General Reserve Policy

- Both the General Fund and Tourism Fund will each maintain a minimum of 30% of operating revenues in an emergency/contingency reserve. The RETT Fund has a flat $4M emergency/ contingency reserve requirement.

REVENUE ASSUMPTIONS

The 2026 budget was prepared with the following Major Revenue assumptions:

- Property taxes for 2026 for the General Fund and the Road Fund are budgeted at the full mill levy for both funds to collect 100% of allowable revenues to support ongoing services and road maintenance and repairs.
- The 2026 General Fund and Tourism Fund sales taxes are projected to increase 4.68% over 2024 actuals. The 2025 projection includes the actual sales taxes received through May of 2025 plus a 0% increase for the months of June through December 2025 over 2024 actual. For the 2026 budget, staff used the 2025 projection and applied a 3% increase.
- County sales tax revenues are budgeted at a 3% increase over 2025 projected amounts. The 2025 projected was developed with the actual sales taxes received

through May of 2025 plus a 0% decrease for the months of June through December 2025. This equates to a 7.49% increase from the 2024 actuals. This continues to be a conservative approach to projecting sales tax revenues.

- Lodging Taxes are budgeted as a 3% increase over 2025 projected revenue. The 2025 projection includes the actual lodging taxes received through May of 2025 plus a 0% increase for the months of June through December 2025. This equates to a 4.12% increase over 2024 actual. Again, this is a conservative approach to projecting this revenue stream.
- Annual building permit revenues from Community Development are budgeted higher in the 2025 projections over the 2025 budget by $650,000 as 2025 was another busy year for building permits. Plan review fees are projected up by $315,000. Both of these revenue sources are adjusted for the 2026 budget to reflect historical revenues over the last few years.
- There are no new large scale development review revenues (a source of one-time finds), such as Base Village, budgeted for 2026.
- For the 2025 projected budget, the Recreation Center cost recovery is expected to be at 57%, which exceeds the goal for the Recreation Center cost recovery policy of 50% as adopted in the POSTR plan. The 2026 budget projects the cost recovery at the Recreation Center to be at 54%.

OTHER REVENUE PROJECTIONS INCLUDE:

- The rents charged for workforce housing rental units are budgeted to increase an average of 3 to 4% for 2026. Moving forward, the Town will continue to ensure that rental increases are in line with expenditure increases and to be able to continue with funding the employee housing renovation program.
- Parking revenues in 2026 for the numbered lots are budgeted to be slightly lower than the 2025 projected.
- Solid waste fees are budgeted to increase in 2026 by 2.5% in an effort to level out the increases and to change from an every other year increase to an annual increase.
- Revenues from recreation center memberships are budgeted to increase in 2026 from the 2025 budget to $865,000 from $860,000 due to increasing memberships in 2026.
- The 2025 budget for recreation revenues was increased by $100,000 in anticipation of hiring an independent contractor to manage the pickleball program and the programming of the courts. This was to be offset by $50,000 in contract labor expense for a net $50K. Unfortunately the new program did not transpire so the 2025 projected budget shows these line items being adjusted back to normal.
- Short-term rental fees are expected to generate approximately $360K per year. These proceeds are budgeted as revenues in the Housing Fund and will be dedicated to workforce housing needs.
- Interest income was increased across all funds in the 2025 projected budget. In 2026, staff is projecting some decreases partly due to possible gradual decreases in interest rates and partly to a decrease in fund balances for CIP project expenditures.

- The annual contribution from the Ski Company is budgeted lower in the 2026 budget from the 2025 projected because the 2026 contribution is based on the average number of skier visits from the last two ski seasons and the annual increase in the per skier rate.
- Marijuana and tobacco tax collections have slowed again in 2025, therefore the 2025 projected and the 2026 budgets are budgeted down from the 2025 adopted budget.
- 2025 projected Real Estate Transfer taxes are budgeted to come in slightly lower than the 2025 budget for resales by $90K based on year-to-date collections and the 2nd quarter RETT taxes being down 35% from 2024 actual. 2026 is budgeted roughly the same as 2025 projected resales.
- Excise Taxes had a strong showing in 2025 as the Town is projecting to collect $800,000 in excise taxes (originally budgeted at $175,000). Because of the unpredictable nature of this revenue, 2026 is budgeted back to $175K per year.
- Parking Violations are budgeted flat in 2026 at $84,870.

PERSONNEL COSTS
Funding salaries and benefits continues to be the cornerstone of the 2026 proposed budget. As a service-centered organization, personnel costs continue to be a large, critical proportion of the budget. Each year there are numerous requests to increase staffing levels.

Overall, with the below changes, the increase in personnel costs from the 2025 budget to the 2026 proposed budget is 6%.

With the goal of being able to recruit and retain the best talent possible, after careful analysis and consideration the following are included in the 2026 budget:

- After reviewing numerous requests for new positions, only two full-time year-round positions were added to the budget in 2026.
  1) a Communications Specialist that will increase communication of all types to the community regarding TOSV and other community-wide initiatives.
  2) a Human Resources Generalist to support the Human Resource Director address growing staff needs, state and federal HR requirements, training requirements, and to continue to address multiple other employee related issues.

  Requested positions that were not included in the budget include; Sustainability Specialist, Police Officer, Assistant to the Town Manager, Parking Services Representative, Irrigation Specialist, Fleet Parts & Inventory Specialist, Construction Inspector, Road Maintenance Operator I, Lifeguard II, Transportation Night Road Supervisors

- A part-time special project manager is proposed for the Housing Department
- It continues to be imperative to maintain competitive wages and total compensation. To this end, following an updated wage study, the 2026 budget includes a 5% merit pool for employee performance reviews.

- A 10% increase for the Town's contribution to employee health insurance coverages based on preliminary information from the Town's insurance broker.
- A 1 Point (1%) increase in retirement contribution; from 12% to 13% for non-sworn employees and from 13% to 14% for sworn officers. This increase continues to be critical to keep the town competitive (remember, the Town does not contribute to Social Security).
- Recognizing employee progressions within their positions, the 2026 budget does include a number of promotions in Public Safety, Fleet Services and Transportation.
- To accommodate upcoming position changes and expected turnover in key positions, the Town is proposing to budget $150K in payroll and benefits to fund for overlapping positions necessary to complete the training of new hires to key positions.

THE TOURISM FUND

In 2023, the Tourism Fund began supporting employee housing projects by transferring funds to the CIP Fund. In 2025, the Tourism fund will be transferring $4,200,000 to the CIP Fund to be reserved for future workforce housing opportunities. In <u>ADDITION</u> to this transfer for future projects, the Tourism Fund is budgeting $3,000,000 towards debt service on the Draw Site workforce housing project and $802,000 towards debt service on the Snowmass Center land acquisition to build future employee housing units. In 2026, the Tourism Fund will be transferring $4,800,000 for future housing plus the $3,802,000 for debt service for a total of $8.6M from the Tourism Fund to be earmarked for workforce housing.

THE REOP FUND

The Renewal Energy Offset Program Fund supports and promotes renewable energy efforts within the Town. The ordinance establishes building efficiency standards that exceed those required under the Town's Energy Conservation Code. The revenues derived from in-lieu fees establish a funding mechanism to facilitate to enhance energy efficiency projects in the town. The REOP Fund as a fund balance of just over $900,000. This 2026 Budget is beginning a process of allocating $200,000 per year for the next five years for energy sustainability projects. To be clear, the specific projects are not yet identified. But this funding is earmarked to start addressing the Council's goal of a Commitment to Sustainability and Resiliency.

OTHER NOTEWORTHY DEPARTMENTAL EXPENDITURES

- The Sales Tax Rebate to residents is planned to increase from $75 to $100 per resident in support of Council's goal to help year-round residents thrive, not just survive.
- The contribution from the Tourism Fund to the CIP Fund is remaining at $400,000 for future replacement of the Skittles gondola projected in 2027.In addition to this annual amount, the Tourism Fund is budgeting to transfer an additional $1.5M to the CIP Fund for the Town's anticipated contribution toward a new Skittles lift. Combined, these funds will be added to the reserve funds in the CIP of $3.5M, for a total Skittles contribution of $5.0M in 2027.

- The Tourism budget has a $150,000 one-time expenditure to rebuild their website. The current Tourism website platform was built over a decade ago, and we've outgrown it in many critical ways. While we've made incremental visual and functional updates over the years, we continue to face limitations as we strive to meet evolving consumer expectations and the needs of our community. The new site will offer an enhanced user experience, with modern design, improved functionality, and stronger capabilities to drive traffic to local businesses. Upgrading our digital agency support is equally essential. Our current support is at the lowest service tier, which limits our ability to make timely fixes and implement impactful improvements. A higher level of service would enable us to respond more effectively to the rapidly changing SEO landscape, especially as AI continues to reshape how users discover and engage with content online.
- The recreation center is budgeted to spend $17,500 for an ADA lift for the lap pool.
- The I.T. budget continues to budget for projects to support Cybersecurity Protection and the upgrading of infrastructure, computers and camera's.
- The Public Safety communications budget (largely Dispatch services) is increasing to $335,607. The dispatch portion is increasing by 27% to $248,754 due to the redistribution of the total cost amongst all the user entities. The radio portion of the budget,$86,853, is increasing by $7,212 due to rising costs.
- In the continued partnership with the Fire Authority and the Snowmass HOA, the Town continues to budget $100,000 for wildfire mitigation (brush removal) and $40,000 to annual support costs of the fire departments' AI camera. The Town Council budget also includes $6K for Wildfire Collaborative membership fees.
- The Town will continue the annual contribution of $80,000 towards the Vital Mental Health Services Program and $31,827 towards the Homeless program in 2026.
- The Citizen Grant Review Board funds have been increased from $200,000 to $220,000 for the 2026 budget.
- The Town is budgeting our property and casualty insurance costs with a 15% increase due to adverse changes in the liability environment (particularly in law enforcement). Other liability factors include inflationary increases and increased state-wide losses in property coverage from wind, hailstorms and fire. The 2026 CIRSA coverage amount is budgeted at $527,315.
- Annual contributions into the Building/Equipment Reserve Fund for ongoing building and equipment repairs and replacements is being maintained at $535,000 for 2026 from the General, RETT and Road Funds. However, an increase in annual contributions is anticipated to account for inflation in the future.

VEHICLE CHANGES

The annual commitment to the Capital (vehicle) Equipment Reserve Fund was increased due to the continuing increase in the costs of purchasing vehicles and equipment. The annual obligation for 2026 from the General Fund remains at $380,000, the RETT Fund at $770,000 and the Road Fund at $400,000.

- In 2026, the Police Department is replacing three gasoline-powered patrol vehicles with three hybrid Ford F-150 power-boost pickup trucks. The F-150 power-boost pickup truck has the potential to use less gasoline and reduce carbon emissions by thousands of pounds of carbon dioxide per vehicle per year. They do not compromise on any of the features that the police department requires for public safety (power, range, towing, etc.). The purchase price for the hybrid pickup trucks is roughly the same as the currently used Chevy Tahoe and is the same type of replacement that we did in 2025.
- The Town has budgeted $100,000 in 2026 to replace the Zamboni.

CAPITAL IMPROVEMENT PROGRAM

The 2026 Capital Improvement Program (CIP) is a combination of on-going existing projects and new projects.

Large Scale CIP projects include:

1) The Draw Site Employee Housing Project is budgeted at $82,500,000. The funding source in shown as “other financing sources’ for $79,0000 from bond proceeds with an additional $3,500,00 in funding from the Draw Site partners.
2) The Mall Transit Center is budgeted at $9,332,922 with the majority of the funding, $6 million, coming from the EOTC.
3) The Little Red Schoolhouse is budgeted at $8,480,314 with all the funding coming from the General Fund offset by a $208,000 grant from Pitkin County received in 2024.
4) The Brush Creek/Owl Creek Roundabout is funded solely from the RETT Funds for $8,500,000.
5) The Villas North Exterior renovation is budgeted at $4,000,000 for 2026.

Each of these large scale CIP projects have progressed through the 5-year CIP planning process, which means they have all been prioritized, discussed, planned for, and anticipated to begin in 2026. As the projects have progressed through the 5-year CIP, the certainty of each project begins to increase. Although each of these projects is recommended to begin in 2026, each one is at a slightly different level of design and approval. As of the writing of this budget letter:

- The Draw Site has gone through an extensive owner’s review and has now been submitted for formal land use review and approval. Assuming eventual land use approval, approving this budget will authorize the construction of the project. Because the use of Certificates of Participation or bonds is required, the Council would still need to approve an ordinance in 2026 authorizing the issuance of the necessary debt.
- The Mall Transit Center is currently being evaluated to ensure the proposed first phase of the project can be constructed in such a manner that it sets the stage and paves the way for a more comprehensive two-story facility. Once this design is confirmed, the first phase of this project can proceed.

- The Little Red School House Project is approved through land use, has construction drawings and a final construction pricing underway. It is anticipated that the Council will want to further discuss the existing lease terms of the current facility and eventual lease terms of the new facility, but this is not expected to impact the construction timeline.
- The Brush Creek/ Owl Creek Roundabout is largely designed and fully funded. With its inclusion in the budget, and because it is cash funded, the project can proceed following the adoption of the budget. Because of the tight construction timeframes necessary to complete the project in one season, the approval of the budget would authorize the design work to finalize with an anticipated Spring start to the project. Because of the timing necessary to start this project in 2026, ample Council time should be allotted to discuss this project on October 13 and/or October 20th so that staff and the community can know if this project will be approved to begin in the Spring of 2026. Of course, assuming this project remains in the budget, the Council will be continually updated on the design and construction schedule.
- The design/build process for Villas North is underway. Staff continues to work with the contractor and design team to finalize the project scope. No comprehensive price estimates have been finalized yet, but approving this budget would authorize $4 million of housing funds to go toward this project. Like the Roundabout project, because this is cash funded, authorizing the project in the 2026 budget will allow the project to proceed. Of course, the Council will be continually updated on the design and construction schedule.

Other Important CIP Projects include:

- The expansion of the Public Works facility training room /lunchroom for $550,000 is to be designed and constructed to include additional work and meeting space.
- The Public Works cold storage project is to deal with structural concrete repairs to the Cold Storage Building for $500,000.
- There is $100,000 for the Library Expansion to fund further feasibility work hopefully necessary to advance a project
- The Town has budgeted $1,500,000 to complete the trail work on Melton Ranch Trail. Next year's project will be from Martingale to Upper Woodbridge Road.
- There is $1,600,000 budgeted for paving and road sealing.
- Phase 3 of the Fiber project is budgeted at $500,000 in 2026.
- The Town Gazebo project, projected at $100,000 is a series of upgrades to the existing structure to enhance its use.
- The Playground Restoration project, $90,000 is to revitalize the aging play structures in Town Park.

ONE-TIME PROJECTS

The One-time projects in the General Fund are treated like CIP projects but tend to be on a smaller scale in both cost and implementation. Some of the more significant projects identified as one-time projects include:

- Various IT hardware upgrades to increase security and modernize systems $93,135
- Upgrades to Council Chambers and meeting spaces $99K
- Transportation is budgeting to upgrade their bike racks on the buses at $80K
- There is a budget of $60,000 for an ADA Lift at Elbert Lane office
- The Facilities Division is embarking on converting the lights in the Town Hall, Recreation Center and Public Works to LED lighting at $90K
- $50,000 is included in the budget to pay for study linkage fees for short-term rental units. Currently the $300 fee Snowmass Village charges is amongst one of the lowest fees of Colorado Ski Towns. This study will evaluate the true cost of Short-Term Rentals to the community and provide the necessary data for the Council to consider an impact fee/ linkage fee on these type of rental units.

The Town of Snowmass Village continues to remain in a solid financial position. This proposed budget strives to ensure that the resources are allocated appropriately to deliver high quality services and projects. This budget was developed to help deliver on the goals the Council adopted in April 2025 and ensure the Town passionately protects the community character of the Village by promoting balance and emotional connectivity.

We look forward to the consideration and adoption process.

Respectfully,

Clinton M. Kinney

Clinton M. Kinney
Town Manager

Marianne Rakowski

Marianne Rakowski
Finance Director

Town of Snowmass Village
<u>FUND TYPE DESCRIPTIONS</u>

GENERAL FUND

The General Fund is the Town's primary operating fund. It accounts for all financial resources and expenditures of the general government, except those required to be accounted for in another fund.

DEBT SERVICE FUND

The Debt Service Fund accounts for the revenues and expenditures of the Town's outstanding debt with the exception of the Housing Bonds, which are accounted for in their respective funds.

<u>Recreation Bonds</u>: In 2006, the Town issued general obligation bonds for the construction of a recreation center. Property taxes pay the principal and interest on these bonds. These bonds mature in the year 2026.

LOTTERY FUND

This fund was established to account for the funds the Town of Snowmass Village receives from the State of Colorado lottery proceeds. The Conservation Trust Fund statute governs that a municipality can only use these funds for the acquisition, development and maintenance of "new conservation sites" or for capital improvements or maintenance for recreational purposes on any public site.

REAL ESTATE TRANSFER TAX FUND

In 1986, the Town adopted Ordinance No.5, Series of 1986, imposing a land transfer tax upon the transfer of interests in real property. From August 1, 1986 to July 31, 1991, the tax was ½% of the consideration and from August 1, 1991 to July 31, 1996, the tax was 1% of the consideration. On November 8, 1994, the

Town electorate voted to extend the 1% transfer tax from July 31, 1996 until December 31, 2006.

On November 2, 2004 the Town electorate approved extending the tax in perpetuity and expanding the uses to include all costs for Parks and Recreation and the operating and maintenance cost of Transportation rolling stock. These funds are to be kept separate from all of the Town funds and may only be appropriated for directly related costs such as, administration, architecture, engineering, design, legal, financing and the like for the following:

A. Transportation related structures, improvements and facilities in the vicinity of the Snowmass Village mall, including land acquisition.
B. The capital expenditures of the Snowmass Village transportation system and departments.
C. Landscaping of the Snowmelt Road parking lots, numbered 1-13, owned and operated by the Town of Snowmass Village.
D. Landscaping other parking lots or transportation facilities owned and operated by the Town of Snowmass Village and any other rights of way or real property owned or controlled by the Town of Snowmass Village.
E. Repair and maintenance of Brush Creek Road, Owl Creek Road, Highline Road, Snowmelt Road and the trails network within the Town of Snowmass Village.

ROAD MILL LEVY FUND

The Road Mill Levy Fund was created through Ordinance No. 6, Series of 1986. The purpose of the mill levy was to establish a long term funding source for road maintenance, repair, and reconstruction, including related costs incidental thereto. The Road Mill Levy Fund has set the mill levy to 5 mills to fund current road expenditures.

EXCISE TAX FUND

The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel, or expansion that is subject to the excise tax not exceed 550 square feet or 10% or the maximum allowable floor area for the lot, whichever is less.

Revenues from the excise tax are restricted for the acquisition, construction, and rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

TOURISM FUND

The Tourism Fund accounts for a two and one-half percent (2.5%) sales tax that was approved by the electorate of the Town of Snowmass Village in November of 2002. The Tourism Fund also accounts for the 2.4% Lodging Tax that was approved by the electorate of the Town of Snowmass Village in November of 2005. The revenues from the sales tax were restricted to the following purposes: 1. Marketing, 2. Creation, promotion, and execution of special events, 3. Public Relations, 4. Actual and necessary expenses of the Marketing and Special Events Board for the development of tourism for the benefit of Snowmass Village as a whole, subject to a limitation on capital expenditure to a maximum of 10% of the sales tax revenues. The Lodging Tax is levied on the price paid for the renting or leasing of lodging for less than thirty consecutive days. The proceeds from the tax originally to be used for sales and marketing programs to attract group reservations for the Town of Snowmass Village as a whole. In November of 2022 the electorate voted to combine these revenue sources into one fund, referred to as the Tourism Fund, and expand the permissible uses to include workforce housing purposes. This combined fund was created on January 1, 2023.

REOP FUND

The REOP Fund is a renewable energy offset fund that supports and promotes renewable energy generation within the Town of Snowmass Village. The ordinance establishes building efficiency standards that exceed those required under the Town's Energy Conservation Code. The revenues are derived from in-lieu fees establishing a funding mechanism to facilitate the development of renewable energy generation projects and to enhance energy efficiency throughout the Town.

POST FUND

The POST Grant Fund was created to manage the I-70 West POST Grant. The revenues come from the Colorado Department of Law and are to be used to fund the training and education of law enforcement officers within the I-70 West POST region. The responsibility for the accounting of this fund will move to another entity in July of 2025.

HOUSING FUND
CARRIAGEWAY FUND
SNOWMASS INN FUND

The Housing Department provides housing for low to moderate-income employees of Snowmass Village. Eight apartment complexes are now managed and maintained by the Housing Department. These complexes are Brush Creek, Creekside, Mountain View I, Mountain View II, Palisades, Villas North Apartments, Faraway Apartments, Carriageway and Snowmass Inn as well as some other units purchased by the Town.

The Housing Department strives to provide top quality housing with affordable rental rates to Snowmass Village employees. The grounds and buildings are maintained inside and out for the tenants and the community. Apartments are refurbished every time there is a tenant turnover.

CAPITAL IMPROVEMENT PROGRAM FUND

The Capital Improvement Program Fund was created to consolidate the Capital Improvement Projects in one place within the budget. Various funds are used to support the Capital Improvement Fund depending on the individual projects and the appropriated fund source to pay for each project.

CAPITAL EQUIPMENT RESERVE FUND

The Capital Equipment Reserve Fund was created to consolidate the Capital Equipment and Vehicle Purchases for all funds except for the Business-Type Funds (Housing/Mountain View I/Mountain View II) in one place within the budget. In addition to the consolidation, the fund was established to attempt to level-out the annual amounts needed to fund the replacements of Town vehicles and equipment. The revenue source for this fund is primarily through transfers from other funds and federal grant funding.

Capital Improvement Projects Fund
Summary of 2026 Projects

CIP Projects are generally multi-year projects with initial budget dollars earmarked for planning and then out years earmarked for implementation. As projects progress from planning to implementation, dollars may be added to the project. As such, most of these projects are carry-forward projects from previous years. New projects are identified in the description.

FACILITIES:

General Government – Little Red Schoolhouse Expansion – $8,480,314 This project is for the construction of a 4-classroom early childcare center on the Little Red School House site. The new center would double the capacity of the childcare operation. The project includes a new building, trash enclosure, improved access, and parking area. The project has received land use approvals and utilized RA Nelson as a Construction Manager for the final design development phase. The project is ready for construction in spring 2026.

General Government – Krabloonik Repairs - $55,496 This funding is for any remaining mitigation, planning, and maintenance of the Krabloonik site. Currently, the existing building lacks power and fire suppression, and the site has been winterized. The initial site assessment has been completed, but no testing or in-depth analysis has been conducted.

Transportation/Fleet – Computer Aided Dispatch – Automated Vehicle Locator - $50,000 With the Downtowner program purchased and implemented, and the AVA retrofit to be completed in 2025, the remaining funding will be used to implement a Vehicle Tracking system that will allow for real-time locations, diagnostics, and camera access within the fleet.

Transportation/Fleet – Bus Stop Improvement Project - $75,000 This project funding will be used to continue to improve aging bus stops within the Village. The goal is to improve safety, comfort, rider experience, and aesthetics. In 2026, the funding is expected to be used at the Village Shuttle Depot to improve the curb where vehicles load and the landscaping on the east side of the Depot.

Transportation/Fleet – Mall – RFTA Depot - $9,332,922 This project will continue to look to improve the transit experience at the Snowmass Mall for both RFTA and Village Shuttle users. It will involve the design and construction of improvements to the existing depots located at the end of the Mall. The project will seek to improve pedestrian safety, bus capacity, ADA access, and overall rider experience.

Transportation/Fleet – New WeCycle Stations - $52,000. This project is for the installation of an additional station within Snowmass Village to enhance the existing WeCycle system's connectivity. The station location will be chosen based on a combination of factors, including demand from users, housing density, and logistics.

(NEW)Public Works – PW Training Room Expansion - $550,000 This involves building into the voided area between the second floors of the administration building to create additional work areas for training and a meeting space. If funding allows, this will also incorporate an office remodel in the administration office for better use of the facility.

(NEW)Public Works – Cold Storage - $500,0000 This project aims to repair the structural stability of the concrete retaining structure for the cold storage building that protects and stores equipment and resources for the Public Works Department.

(NEW)Cultural and Recreation – Library Expansion - $100,000 The Town of Snowmass Village is collaborating with the Pitkin County Library to explore a potential library extension attached to or located near the Recreation Center. The proposed $100,000 investment would fund further planning, design, and feasibility work to advance the project. This funding will position the Town and the County to move forward quickly if Pitkin County is able to appropriate the additional resources necessary for construction. The goal is to create a shared community facility that integrates recreation, learning, and public gathering space in a single, accessible location.

Cultural and Recreation – Rec Center Locker Room Expansion - $35,000 This funding will be used for planning and design work to expand the Recreation Center locker rooms. The project will address space limitations, improve user comfort, and prepare the facility to meet growing community demand. The design will guide future construction and ensure the expansion aligns with the Rec Center's long-term needs.

Land and Land Improvements:

Parks and Trails – Hard Surface Trail Improvements – $1,500,000 This funding will be utilized to complete the replacement of the Melton Ranch Trail. The 2026 scope includes trail replacement from Upper Woodbridge Rd to Martingale Lane. The trail surface, subgrade, and retaining walls will be replaced as part of this project. The project is also a partnership with Black Hills Energy.

Parks and Trails – Soft Surface Trail Improvements – $150,000 These funds will be used primarily to design an extension connecting the Mountain View Trail to the Melton Ranch Paved Trail. With the upcoming housing project above the Snowmass Center, we believe now is the ideal time to relocate the trail. Final coordination with AVLT and neighboring property owners is necessary before construction can begin. A professional trail-building company will work with our team to determine the optimal layout and provide cost estimates for construction. The chosen design should align with the goals outlined in the POSTR plan.

(NEW)Parks and Trails – Town Park Gazebo - $100,000 This project will upgrade the existing gazebo to better serve park users and events. Improvements include adding electricity for rentals and ceremonies, solar lighting for evening visibility, and updated messaging boards for community information. These enhancements will maintain the gazebo's character while making it more functional and welcoming.

Parks and Trails – Playground Restoration - $90,000 Funding will start to replace aging playground equipment and surrounding amenities in Town Park in 2026. The project will also begin to plan for the replacement of worn structures, installation of new safety surfacing, and improvements to accessibility at all three playgrounds; a project budgeted in 2027. These enhancements will ensure the playground remains safe, inclusive, and enjoyable, while reducing future maintenance needs.

Parks and Trails – Community Garden Expansion - $25,000 This project will add garden plots, improve irrigation, and upgrade pathways to meet growing demand. The expansion will enable more residents to participate, enhance accessibility, and promote sustainable, healthy living in a well-maintained community space.

Parks and Trails – Brush Creek Trail-Bridge Replacements - $300,000 Several pedestrian bridges along the Brush Creek Trail are aging and require replacement. This project will install durable, low-maintenance bridges to ensure the trail remains safe, accessible, and reliable year-round. The upgrades will protect a vital recreation corridor and reduce long-term maintenance costs.

Roads and Streets:

(NEW)Streetscape – Guardrail Replacement Program - $30,000 This project funds the replacement of deteriorated guardrails adjacent to roadways and public parking lots. It includes design and construction costs to implement a comprehensive guardrail repair and replacement program. Repairs in 2026 will target prioritized guardrails identified during the 2025 inspection process.

Streetscape – Retaining Wall Replacement Program – $210,000 This project supports the replacement of deteriorated retaining walls adjacent to roadways and public parking lots. Funding includes design and construction costs for a comprehensive replacement program. The 2026 design phase will include survey and planning work for prioritized walls identified through the 2025 inspection process.

Street Improvements – Brush Creek/Owl Creek Rd Roundabout - $8,500,000 This project will construct the Brush Creek/Owl Creek Road Roundabout to improve safety, traffic flow, aesthetics, and mobility. It will also update utilities within the intersection. Funding covers all construction costs, including material testing and inspections.

Street Improvements – Bridge Program -$250,000 This project will implement bridge repairs identified through the 2025 Bridge Program Master Planning effort. Early repairs will extend the lifespan of existing bridges and delay the need for full replacement.

Street Improvements – Paving Projects - $1,300,000 The 2026 road improvement projects include widening and overlay work on Oak Ridge. A survey of the Owl Creek Road corridor is scheduled to support future design planning.

Alternative Mobility – Connecting Village Nodes - $250,000 This project will implement foundational improvements to pedestrian connections between the Snowmass Center and Base Village. Enhancements include sidewalk installation along Upper Kearns and safety upgrades at the mini-roundabout. These improvements aim to reduce vehicle speeds and improve yielding compliance.

Utilities:

(NEW)Snowmelt – Road Sealing $300,000 This project funds the resealing of Carriage Way. The snowmelted concrete requires resealing to prevent moisture infiltration, which will extend the life of the pavement. This is the first year of a three-year effort to complete resealing across the entire Carriage Way.

Communication and Technology:

Communication and Technology – Fiber Project – Phase 3 Last Mile - $500,000 This phase of the fiber project focuses on completing the "last mile" connections to ensure comprehensive coverage and improved connectivity throughout the community.

Housing:

Housing Projects – Housing Land Opportunities – $25,000 This funding enables the Housing Department to investigate potential housing opportunities and conduct due diligence to determine whether they are viable for pursuit.

Housing Projects – Draw Site Housing - $82,500,000 Funds are budgeted to cover the full cost of constructing the 66-unit Draw Site. Project funding is contingent upon Preliminary and Final Plan approval by the Town Council.

Housing Projects – Snowmass Inn-Exterior – $522,452 This amount is carried forward from 2025 to complete exterior improvements at Snowmass Inn, including stairs, walkways, and a revamp of the adjacent Benedict Park. As funding allows, additional upgrades may include painting the building and replacing windows.

Housing Projects - WMRHC Buy-Down Program contribution - $250,000 In collaboration with other governmental entities in the Roaring Fork Valley, this is TOSV's contribution to the regional "Good Deeds" program. The program provides cash assistance to homebuyers to reduce the cost of purchasing a home. In return, the home is permanently deed-restricted at the lower purchase price.

Housing Projects – Villas North Exterior - $4,000,000 The exterior of Villas North has not been remodeled since its construction approximately 30 years ago. This funding will support the replacement of windows, doors, siding, decks, stairs, and walkways across all 34 affordable rental units in four buildings.

Other CIP:

<u>Other – Supplemental Project Costs – $1,000,000</u> This budget is used to support ongoing projects to pay for unanticipated project costs to keep the projects moving forward.

<u>(NEW)Snowmass Tourism – Fanny Hill Improvements $75,000</u> This budget supports the construction of a permanent irrigation system on Fanny Hill. Additional supplies are required to complete the permanent installation. These include valves, valve boxes, solenoids, wire, swing arms, and manifolds. The permanent irrigation system will be set up, including main line irrigation, valves, zone valves, and sprinkler heads. The bid also includes top-soil application, compaction, leveling, and aeration to restore the landscape.

<u>Snowmass Tourism – Large Mastodon $200,000</u> *The Snowmass Mastodons* are two iconic sculptures by artist Jen Lewin, paying homage to this majestic and ancient species. Installation is planned for 2026 at Viewline Plaza.

Mama Mastodon: Standing approximately 14 feet tall and spanning 19 feet wide, Mama Mastodon features an exterior shell made of durable, reclaimed ocean plastic, shaped into striking geometric panels. Inside lies the "Womb Space," a glowing interior adorned with infinity mirrors that create a cathedral-like ceiling of shifting colors and light. This immersive space reflects both the vibrant hues and the participants gathered beneath.

Baby Mastodon: Positioned nearby on a rocky outcrop, Baby Mastodon stands about 4.5 feet tall and 7 feet long. Crafted from polished stainless steel, it offers a mirrored reflection of its mother, the surrounding landscape, and the viewers themselves.

<u>Snowmass Tourism – Ice Age Discovery – Next Phase - $167,248</u> The budget will be used to enhance visitor engagement with Snowmass history and heritage through updated content, marketing, and immersive experiences. It will also support the implementation of priority tactics identified in Year One of the Destination Management Plan (DMP).

Town of Snowmass Village

2026 Proposed Budget

Town of Snowmass Village – All funds
Revenue Sources – Comparative 2025 Budget to 2026 Budget
(w/o the Aspen School District – through & Transfers between Funds)

	Original Adopted Budget				
Sources	**2026**	**2025**	**Variance**		
Property Taxes-Gen Fund	$ 651,331	$ 590,463	$ 60,868	10%	2026 Based on .768 mills
Property Taxes-Road Fund	$ 4,240,437	$ 3,843,581	$ 396,856	10%	2026 Based on 5.0 mills
Property Taxes-Debt Fund	$ 266,538	$ 261,863	$ 4,675	2%	
Total Property Taxes	**$ 5,158,306**	**$ 4,695,907**	$ 462,399	10%	
Town Sales Taxes-Gen Fund	$ 4,309,339	$ 4,151,309	$ 158,030	4%	2026 is 3.00% over 2025 projected/'25 projected is .78% over '25 budgeted
County Sales Taxes-Gen Fund	$ 7,311,002	$ 6,517,809	$ 793,193	12%	2026 is 3.00% over 2025 projected/'25 projected is 8.9% over '25 budgeted
Tourism Sales Taxes-Tourism Fund	$ 10,772,980	$ 10,378,273	$ 394,707	4%	2026 is 3.00% over 2025 projected/'25 projected is .78% over '25 budgeted
Total Sales Taxes	**$ 22,393,321**	**$ 21,047,391**	$ 1,345,930	6%	
Lodging Taxes-Tourism Fund	$ 3,897,551	$ 3,901,133	$ (3,582)	0%	2026 is 3.00% over 2025 projected/'25 projected is 3.00% under '25 budgeted
Real Estate Transfer Tax-RETT Fund	$ 5,389,742	$ 5,349,000	$ 40,742	1%	
Excise Taxes-Excise Tax Fund	$ 175,000	$ 175,000	$ -	0%	
TOTAL Major Taxes	**$ 37,013,920**	**$ 35,168,431**	$ 1,845,489	5%	
Other Revenue Sources					
Other Taxes	$ 1,019,485	$ 1,044,924	$ (25,439)	-2%	
Intergovernmental	$ 2,248,397	$ 3,899,053	$ (1,650,656)	-42%	No add'l grant funding for LRSH
Licenses/Permits	$ 1,144,000	$ 637,750	$ 506,250	79%	Increase in 2026 based on historical revenues
Charges for Services	$ 4,839,901	$ 4,616,773	$ 223,128	5%	Increase in 2026 based on historical revenues
Fines and Forfeits	$ 94,370	$ 94,370	$ -	0%	
Contributions	$ 12,555,022	$ 5,748,899	$ 6,806,123	118%	Inc in contributions- EOTC-Transit Center $3M to $6M/Draw Site Partnr $0 to $3.5M
Miscellaneous	$ 2,556,216	$ 3,036,505	$ (480,289)	-16%	Decrease in Interest Income
Other Financing Sources	$ 79,135,000	$ 98,625,000	$ (19,490,000)	-20%	In 2025, financed S'mass Ctr Employee Hsg @$12.5M/Draw Site less $7M due to Draw Partners Contributions
Sales of Assets	$ -	$ -	$ -	#DIV/0!	
Rental Income	$ 4,396,536	$ 4,177,180	$ 219,356	5%	Increase in rents
TOTAL Other Sources	**$ 107,988,927**	**$ 121,880,454**	$ (13,891,527)	-11%	
GRAND TOTAL REVENUES-ALL FUNDS	**$ 145,002,847**	**$ 157,048,885**	$ (12,046,038)	-8%	
Transfers-CERF	$ 1,550,000	$ 1,550,000	$ -	0%	
Transfers-CIP	$ 23,865,475	$ 20,503,170	$ 3,362,305	16%	Based on Projects
Transfers-Other Funds	$ 5,157,968	$ 6,977,278	$ (1,819,310)	-26%	
Aspen School Distrct	$ 510,000	$ 510,000	$ -	0%	
	$ 176,086,290	$ 186,589,333	$ (10,503,043)	-6%	

Town of Snowmass Village – All funds
Expenditure Categories – Comparative 2025 Budget to 2026 Budget
(w/o the Aspen School District – through & Transfers between Funds)

Expenditure Categories	2026	Original Adopted Budget 2025	Variance		
Personnel Services	$ 24,575,388	$ 23,006,803	$ 1,568,585	7%	Raises, benefits, staffing changes
Purchased Services	$ 6,174,037	$ 5,623,637	$ 550,400	10%	Utilities/Software Licensing/Contract Service/Dump Fees
Operating & Maintenance	$ 3,671,454	$ 3,391,340	$ 280,114	8%	Insurance/Vehicle Expenses/Supplies
Grants & Donations	$ 2,000	$ 1,200	$ 800	67%	
Total Operating	**$ 34,422,879**	**$ 32,022,980**	$ 2,399,899	7%	
Capital Projects/Outlay	$ 126,418,435	$ 124,463,590	$ 1,954,845	2%	Based on CIP/CERF
Total Capital Projects/Outlay	**$ 126,418,435**	**$ 124,463,590**	$ 1,954,845		
TOTAL-Operating & Capital	**$ 160,841,314**	**$ 156,486,570**	$ 4,354,744	**3%**	
Other Expenditures					
Debt Service	$ 4,614,392	$ 4,558,914	$ 55,478	1%	
One-Time Expenditures	$ 1,568,521	$ 1,976,491	$ (407,970)	-21%	Based on projects
Marketing	$ 3,748,950	$ 3,652,605	$ 96,345	3%	
Special Events	$ 2,037,590	$ 1,998,590	$ 39,000	2%	
Public Relations/Client Interaction	$ 260,000	$ 250,025	$ 9,975	4%	
Other	$ 425,167	$ 473,842	$ (48,675)	-10%	
TOTAL Other Expenditures	**$ 12,654,620**	**$ 12,910,467**	$ (255,847)	**-2%**	
GRAND TOTAL EXPENDITURES-ALL FUNDS	**$ 173,495,934**	**$ 169,397,037**	$ 4,098,897	**2%**	
Transfers-CERF	$ 1,550,000	$ 1,550,000	$ -	0%	
Transfers-CIP	$ 19,065,475	$ 17,153,170	$ 1,912,305	11%	Based on Projects
Transfers-Other Funds	$ 5,157,968	$ 6,977,278	$ (1,819,310)	-26%	
Transfers-CIP-Hsg	$ 4,800,000	$ 3,350,000	$ 1,450,000	43%	
Aspen School Distrct	$ 510,000	$ 510,000	$ -	0%	
	$ 204,579,377	$ 198,937,485	$ 5,641,892	3%	

Town of Snowmass Village Designations/Reserves
Fund Balances as of 12/31/26

Type	Fund: General	RETT	Road	Excise	Tourism	Lottery	Debt Svc	REOP	POST	CERF	CIP	Housing	Carriageway	Snowmass Inn	TOTAL	U = Unrestricted R = Restric	Description/Constraints
Inventory (Non-spendable)	$ 300,000														$ 300,000	R	Appropriated from expenditures and are not spendable resources: for Gas/Oil, Parts & Supplies and Bus Passes, etc.
Prepaid Expenses (Non-spendable)	$ 100,000														$ 100,000	R	Already expended for the next year and are not spendable resources: for Wkmns Comp, Bldg Lease Pymts, Health Insurance,etc.
TABOR Reserve (Restricted)	$ 810,322														$ 810,322	R	Per State Constitution (TABOR) the Town must set aside 3% of Fiscal Year Expenditures into an emergency contingency reserve
Capital Equipment Reserve (Committed)	$ -	$ -								$ 6,342,311					$ 6,342,311	R	Per Resolution #95 of 1990, these funds are used only for the purpose of future capital purchases according to the Capital Reserve Plan. Funds may be used for emergencies as determined by the Town Council by a two-thirds majority vote.
Holy Cross Enhancement Funds (Restricted)	$ 472,238														$ 472,238	R	Per Franchise Agreement-money set aside for specific purposes.
Town Hall COP Reserve - (Assigned)	$ 360,000														$ 360,000	U	Reserve is being applied to Town Hall COP payments @$90K/year until COP is paid off.
CIP Reserve for Projects/Programs (Assigned)											$ 10,769,690				$ 10,769,690	R	Amount in CIP fund balance towards projects/programs
Building/Equipment Reserve (Assigned)	$ 533,380	$ 652,108	$ 661,142									$ 1,408,685	$ 126,911	$ 153,300	$ 3,535,525	U	Reserve was established in 2013 to begin a capital reserve plan to fund future capital replacements within the buildings (Housing Funds already existed)
Insurance Liablity Reserve (Assigned)	$ 867,005														$ 867,005	U	Amount was reclassed from a liability account in 2016. Amount is set aside for health insurance payments due whenever the Town changes their medical insurance carrier.
Comcast-PEG Funds (Assigned)	$ 59,834														$ 59,834	R	Comcast remits to the Town PEG (Public, Educational, Governmental) fees to use towards equipment for the local costs of operating the channels
Reserve for Carriageway Lease Payments (Assigned)	$ -												$ 1,785,348		$ 1,785,348	U	Set aside for Carriageway Lease Payments
Building 6 Investment (Assigned)	$ 161,570														$ 161,570	R	Funds set aside for investments in Building 6
Marijuana/Cigarette Tax Reserve (Assigned)	$ 694,456														$ 694,456	U	Amount received from Marijuana and Tobacco Tax-expenditures TBD
Emergency/Contingency Reserve (Assigned)	$ 8,752,130	$ 4,000,000	$ -	$ -	$ 4,554,276	$ -	$ -	$ -	$ -	$ -	$ -	$ 663,327	$ 34,749	$ 100,510	$ 18,104,992	U	Contingency funds for economic downturns or emergencies
RESERVE-DESIGNATIONS TOTAL:	$ 13,110,935	$ 4,652,108	$ 661,142	$ -	$ 4,554,276	$ -	$ -	$ -	$ -	$ 6,342,311	$ 10,769,690	$ 2,072,012	$ 1,947,008	$ 253,810	$ 44,363,292		
FUNDS AVAILABLE (Tourism):					$ 7,100,789										$ 7,100,789		
FUNDS AVAILABLE (Unassigned):	$ 6,323,395	$ 1,347,372	$ 462,247	$ 1,383,821	$ 110,608	$ 187,408	$ 17,293	$ 733,522	$ -	$ -	$ 2,534,608	$ 1,154,776	$ 223,378	$ 420,527	$ 14,898,954	U	Unappropriated Funds-subject to restrictions by fund
TOTAL	$ 19,434,330	$ 5,999,480	$ 1,123,388	$ 1,383,821	$ 11,765,673	$ 187,408	$ 17,293	$ 733,522	$ -	$ 6,342,311	$ 13,304,298	$ 3,226,788	$ 2,170,385	$ 674,337	$ 66,363,035		Fund balance
% of Operating Revenue/ Flat Amount:	30%	$4,000,000	N/A	N/A	30%	N/A	N/A	N/A	N/A	N/A	N/A	16%	16%	16%			

Budget Philosophy

- Balanced Budget – limit expenditures to available resources
- Identify Opportunities for Cost/Service Efficiencies
- Use Most Restricted Funds First
- Manage Equipment Replacement Program
- Use One-time Funds for One-time Costs
- Identify Capital Improvement Projects – funded with proceeds on hand
- Maintain Emergency Reserve Policy

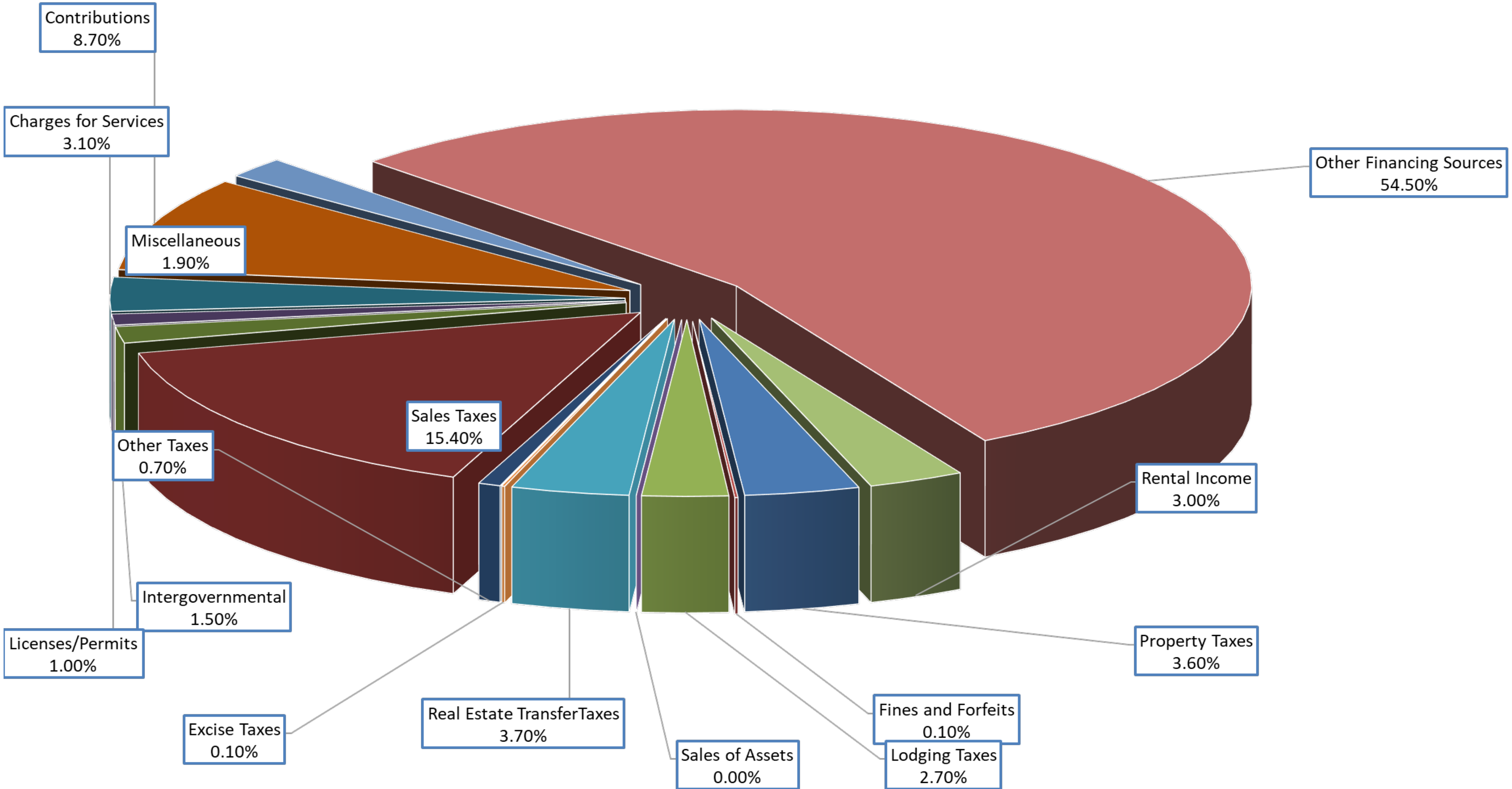
Town of Snowmass Village

Summary of all Funds
&
Outstanding Debt

Town of Snowmass Village
All funds - Budget Summary – 2026 Proposed

Fund	Beginning Fund Balance	Revenues	Expenditures	Transfers In	Transfers-Out	Other Rev's In	Other Exp Out	Ending Fund Balance
General Fund	$ 26,101,803	$ 24,015,798	$ (27,820,850)	$ 23,000	Lottery Fund	$ 139,282	$ -	$ 19,434,330
			$ (324,446)	$ 2,674,524	RETT Fund	$ 510,000	$ (510,000)	
				$ 2,460,444	Road Fund	$ -	$ (90,000)	
				CERF	$ (380,000)	$ -	$ (251,877)	
				CIP Fund	$ (5,433,000)	$ -	$ (1,568,521)	
						$ -	$ (111,827)	
						$ 100,000	$ (100,000)	
Debt Service Fund	$ 17,293	$ 266,538	$ (266,538)					$ 17,293
Lottery Fund	$ 167,741	$ 42,667	$ -	Lottery Fund	$ (23,000)	$ -		$ 187,408
RETT Fund	$ 14,388,354	$ 5,809,742	$ (89,250)	General Fund	$ (2,674,524)	$ -	$ (207,367)	$ 5,999,480
				CERF	$ (770,000)			
				CIP Fund	$ (10,457,475)			
Road Fund	$ 1,301,538	$ 4,299,827	$ (243,577)	General Fund	$ (2,460,444)		$ (73,956)	$ 1,123,388
				CIP Fund	$ (1,300,000)			
				CERF	$ (400,000)			
Excise Tax Fund	$ 1,166,863	$ 221,958	$ (5,000)	CIP Fund	$ -			$ 1,383,821
				Carriageway Fund	$ -			
Tourism Fund	$ 15,425,638	$ 15,180,919	$ (9,763,884)	CIP Fund	$ (5,275,000)		$ (3,802,000)	$ 11,765,673
				General Fund	$ -			
				CERF	$ -			
Reop Fund	$ 904,571	$ 58,951	$ (230,000)		$ -			$ 733,522
POST Fund	$ -	$ -	$ -					$ -
CERF Fund	$ 7,570,083	$ 800,000	$ (3,577,772)	$ 1,550,000	Various Funds			$ 6,342,311
CIP Fund	$ 21,838,255	$ 89,076,000	$ (121,475,432)	$ 23,865,475	Various Funds	$ -	$ -	$ 13,304,298
Sub-total	$ 88,882,139	$ 139,772,400	$ (163,796,749)	$ 30,573,443	$ (29,173,443)	$ 749,282	$ (6,715,548)	$ 60,291,524
Housing Fund	$ 3,190,608	$ 4,145,795	$ (2,505,632)	CIP Fund	$ (1,400,000)	$ -	$ (203,983)	$ 3,226,788
					$ -		$ -	
Carriageway Fund	$ 2,167,996	$ 217,180	$ (214,791)	$ -		$ -	$ -	$ 2,170,385
Snowmass Inn Fund	$ 615,378	$ 628,190	$ (566,565)	$ -		$ -	$ (2,666)	$ 674,337
TOTAL Funds	**$ 94,856,122**	**$ 144,763,565**	**$ (167,083,737)**	**$ 30,573,443**	**$ (30,573,443)**	**$ 749,282**	**$ (6,922,197)**	**$ 66,363,035**

Town of Snowmass Village
WHERE IT COMES FROM
Revenue Sources 2026
All Funds $145,002,847

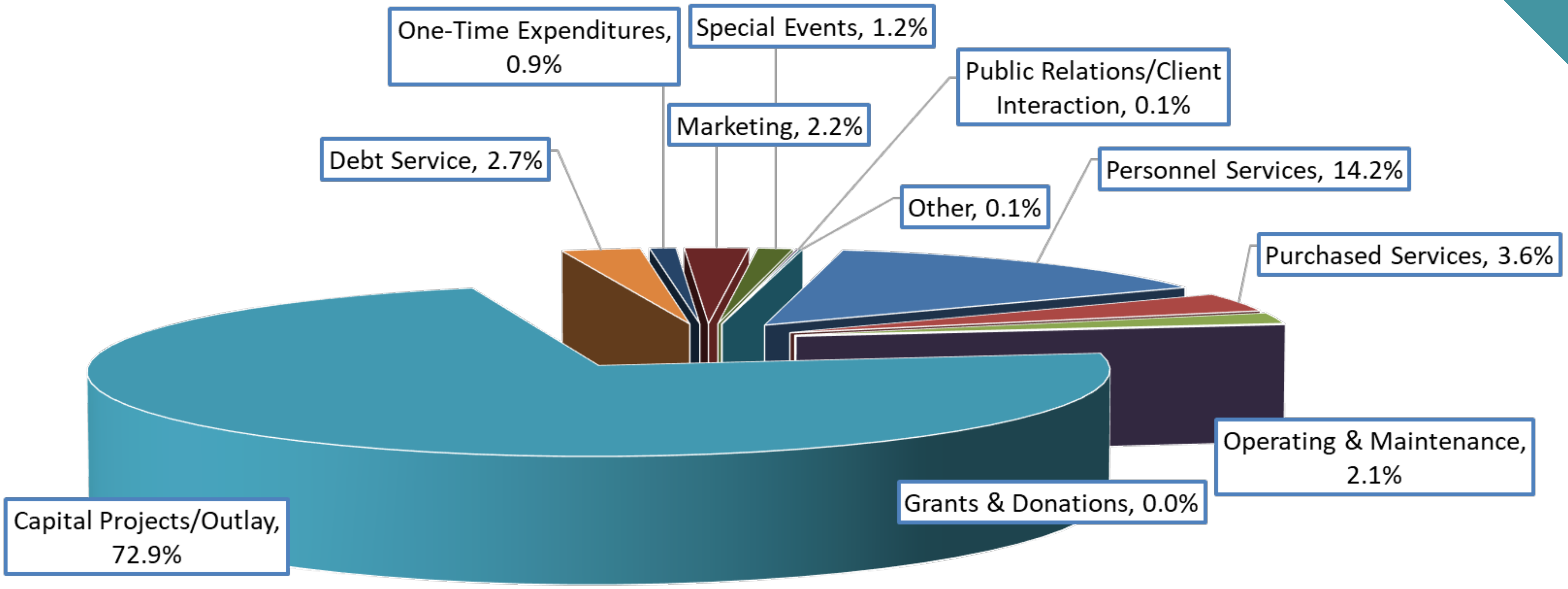


Town of Snowmass Village – All funds Revenue Sources – 2026

(w/o the Aspen School District-through & Transfers between funds

Sources	General Fund	RETT Fund	Road Fund	Tourism Fund	Excise Tax Fund	Debt Svc Fund	Capital Funds	Other Funds	Total	% of Total
Property Taxes-Gen Fund	$ 651,331								$ 651,331	0.4%
Property Taxes-Road Fund			$ 4,240,437						$ 4,240,437	2.9%
Property Taxes-Debt Fund						$ 266,538			$ 266,538	0.2%
Total Property Taxes	**$ 651,331**	**$ -**	**$ 4,240,437**	**$ -**	**$ -**	**$ 266,538**	**$ -**	**$ -**	**$ 5,158,306**	**3.6%**
Town Sales Taxes-Gen Fund	$ 4,309,339								$ 4,309,339	3.0%
County Sales Taxes-Gen Fund	$ 7,311,002								$ 7,311,002	5.0%
Town Sales Taxes-Tourism Fund				$ 10,772,980					$ 10,772,980	7.4%
Total Sales Taxes	**$ 11,620,341**	**$ -**	**$ -**	**$ 10,772,980**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 22,393,321**	**15.4%**
Lodging Taxes-Tourism Fund				$ 3,897,551					$ 3,897,551	2.7%
Real Estate Transfer Tax-RETT Fund		$ 5,389,742							$ 5,389,742	3.7%
									$ -	
Excise Taxes-Excise Tax Fund					$ 175,000				$ 175,000	0.1%
TOTAL Major Taxes	**$ 12,271,672**	**$ 5,389,742**	**$ 4,240,437**	**$ 14,670,531**	**$ 175,000**	**$ 266,538**	**$ -**	**$ -**	**$ 37,013,920**	**25.5%**
Other Revenue Sources										
Other Taxes	$ 1,019,485							$ -	$ 1,019,485	0.7%
Intergovernmental	$ 1,410,761	$ -					$ 800,000	$ 37,636	$ 2,248,397	1.6%
Licenses/Permits	$ 1,144,000							$ 360,000	$ 1,504,000	1.0%
Charges for Services	$ 4,449,901		$ 10,000	$ -				$ 20,000	$ 4,479,901	3.1%
Fines and Forfeits	$ 94,370							$ -	$ 94,370	0.1%
Contributions	$ 2,479,022			$ -			$ 10,076,000	$ -	$ 12,555,022	8.7%
Miscellaneous	$ 1,285,869	$ 420,000	$ 49,390	$ 485,388	$ 46,958			$ 268,611	$ 2,556,216	1.8%
Other Financing Sources	$ 100,000			$ 25,000			$ 79,000,000	$ 10,000	$ 79,135,000	54.6%
Sales of Assets					$ -			$ -	$ -	0.0%
Rental Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,396,536	$ 4,396,536	3.0%
TOTAL Other Sources	**$ 11,983,408**	**$ 420,000**	**$ 59,390**	**$ 510,388**	**$ 46,958**	**$ -**	**$ 89,876,000**	**$ 5,092,783**	**$ 107,988,927**	**74.5%**
GRAND TOTAL REVENUES-ALL FUNDS	**$ 24,255,080**	**$ 5,809,742**	**$ 4,299,827**	**$ 15,180,919**	**$ 221,958**	**$ 266,538**	**$ 89,876,000**	**$ 5,092,783**	**$ 145,002,847**	**100%**
	17%	**4%**	**3%**	**10%**	**0%**	**0%**	**62%**	**4%**	100%	
Transfers-CERF	$ -						$ 1,550,000	$ -	$ 1,550,000	
Transfers-CIP	$ -						$ 23,865,475	$ -	$ 23,865,475	
Transfers-Other Fur	$ 5,157,968							$ -	$ 5,157,968	
Aspen School Distrc	$ 510,000						$ -	$ -	$ 510,000	
	$ 29,923,048						$ 115,291,475	$ 5,092,783	$ 176,086,290	

Town of Snowmass Village
WHERE IT GOES
Expenditure Categories 2026
All Funds $173,495,934

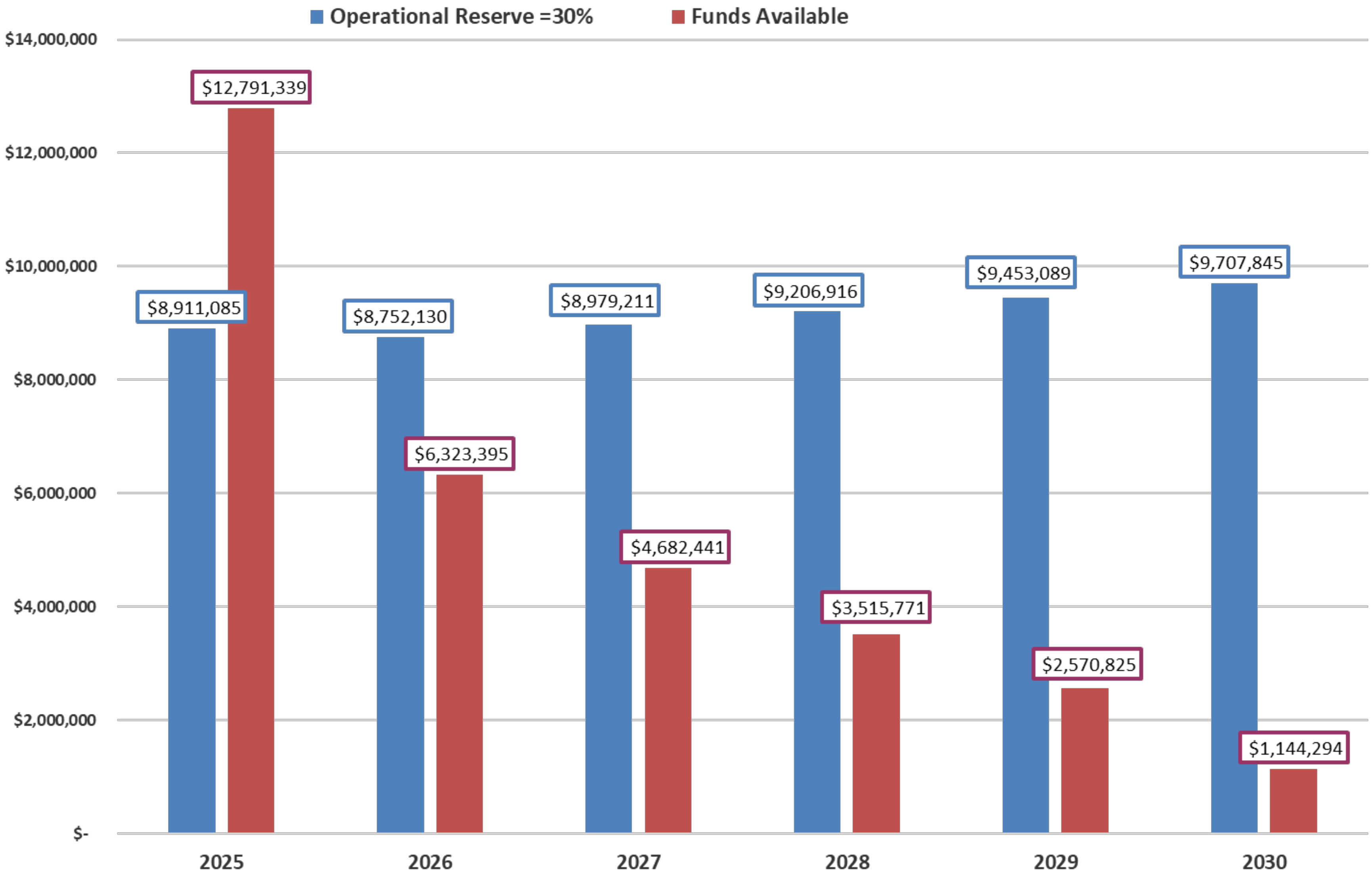


Town of Snowmass Village – All funds Expenditures Categories – 2026

(w/o the Aspen School District-through & Transfers between funds

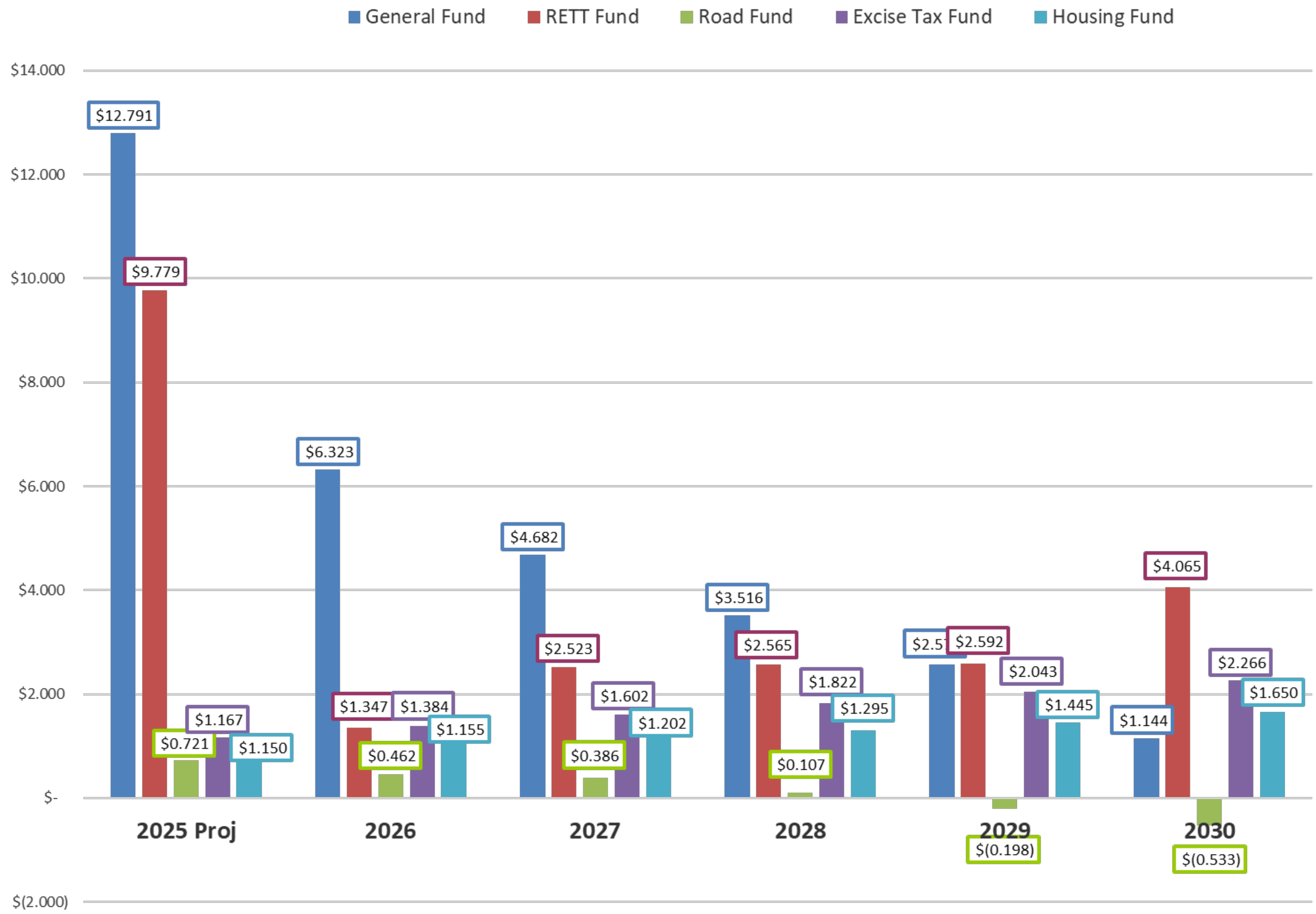
Expenditure Categories	General Fund	RETT Fund	Road Fund	Tourism Fund	Excise Tax Fund	Debt Svc Fund	Capital Funds	Other Funds	Total	% of Total
Personnel Services	$ 19,851,362			$ 3,201,816				$ 1,522,210	$ 24,575,388	14.2%
Purchased Services	$ 4,988,537		$ -	$ 182,122				$ 1,003,378	$ 6,174,037	3.6%
Operating & Maintenance	$ 2,978,951		$ -	$ 308,406	$ 5,000			$ 379,097	$ 3,671,454	2.1%
Grants & Donations	$ 2,000			$ -		$ -	$ -	$ -	$ 2,000	0.0%
Total Operating	**$ 27,820,850**	**$ -**	**$ -**	**$ 3,692,344**	**$ 5,000**	**$ -**	**$ -**	**$ 2,904,685**	**$ 34,422,879**	**19.8%**
Capital Projects/Outlay	$ 576,323	$ 296,617	$ 230,193	$ -	$ -		$ 125,053,204	$ 262,098	$ 126,418,435	72.9%
Total Capital Projects/Outlay	**$ 576,323**	**$ 296,617**	**$ 230,193**	**$ -**	**$ -**	**$ -**	**$ 125,053,204**	**$ 262,098**	**$ 126,418,435**	**72.9%**
TOTAL-Operating & Capital	**$ 28,397,173**	**$ 296,617**	**$ 230,193**	**$ 3,692,344**	**$ 5,000**	**$ -**	**$ 125,053,204**	**$ 3,166,783**	**$ 160,841,314**	**92.7%**
Other Expenditures										
Debt Service	$ -			$ 3,802,000		$ 265,538		$ 546,854	$ 4,614,392	2.7%
One-Time Expenditures	$ 1,568,521	$ -		$ -				$ -	$ 1,568,521	0.9%
Marketing	$ -			$ 3,748,950				$ -	$ 3,748,950	2.2%
Special Events	$ -		$ -	$ 2,037,590				$ -	$ 2,037,590	1.2%
Public Relations/Client Interaction	$ -			$ 260,000				$ -	$ 260,000	0.1%
Other	$ 301,827	$ -	$ 87,340	$ 25,000	$ -	$ 1,000		$ 10,000	$ 425,167	0.2%
TOTAL Other Expenditures	**$ 1,870,348**	**$ -**	**$ 87,340**	**$ 9,873,540**	**$ -**	**$ 266,538**	**$ -**	**$ 556,854**	**$ 12,654,620**	**7.3%**
GRAND TOTAL EXPENDITURES-ALL FUNDS	**$ 30,267,521**	**$ 296,617**	**$ 317,533**	**$ 13,565,884**	**$ 5,000**	**$ 266,538**	**$ 125,053,204**	**$ 3,723,637**	**$ 173,495,934**	**100%**
	17%	**0%**	**0%**	**8%**	**0%**	**0%**	**72%**	**2%**	**100%**	
Transfers-CERF	$ 380,000	$ 770,000	$ 400,000	$ -			$ -	$ -	$ 1,550,000	
Transfers-CIP	$ 5,433,000	$ 10,457,475	$ 1,300,000	$ 475,000	$ -			$ 1,400,000	$ 19,065,475	
Transfers-Other Funds	$ -	$ 2,674,524	$ 2,460,444	$ -	$ -			$ 23,000	$ 5,157,968	
Transfers-CIP-Hsg	$ -	$ -	$ -	$ 4,800,000	$ -	$ -	$ -	$ -	$ 4,800,000	
Aspen School Distrct	$ 510,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 510,000	
	$ 36,590,521	$ 14,198,616	$ 4,477,977	$ 18,840,884	$ 5,000	$ 266,538	$ 125,053,204	$ 5,146,637	$ 204,579,377	

General Fund
30% Operational Reserve (starting 2025) and Unassigned Funds

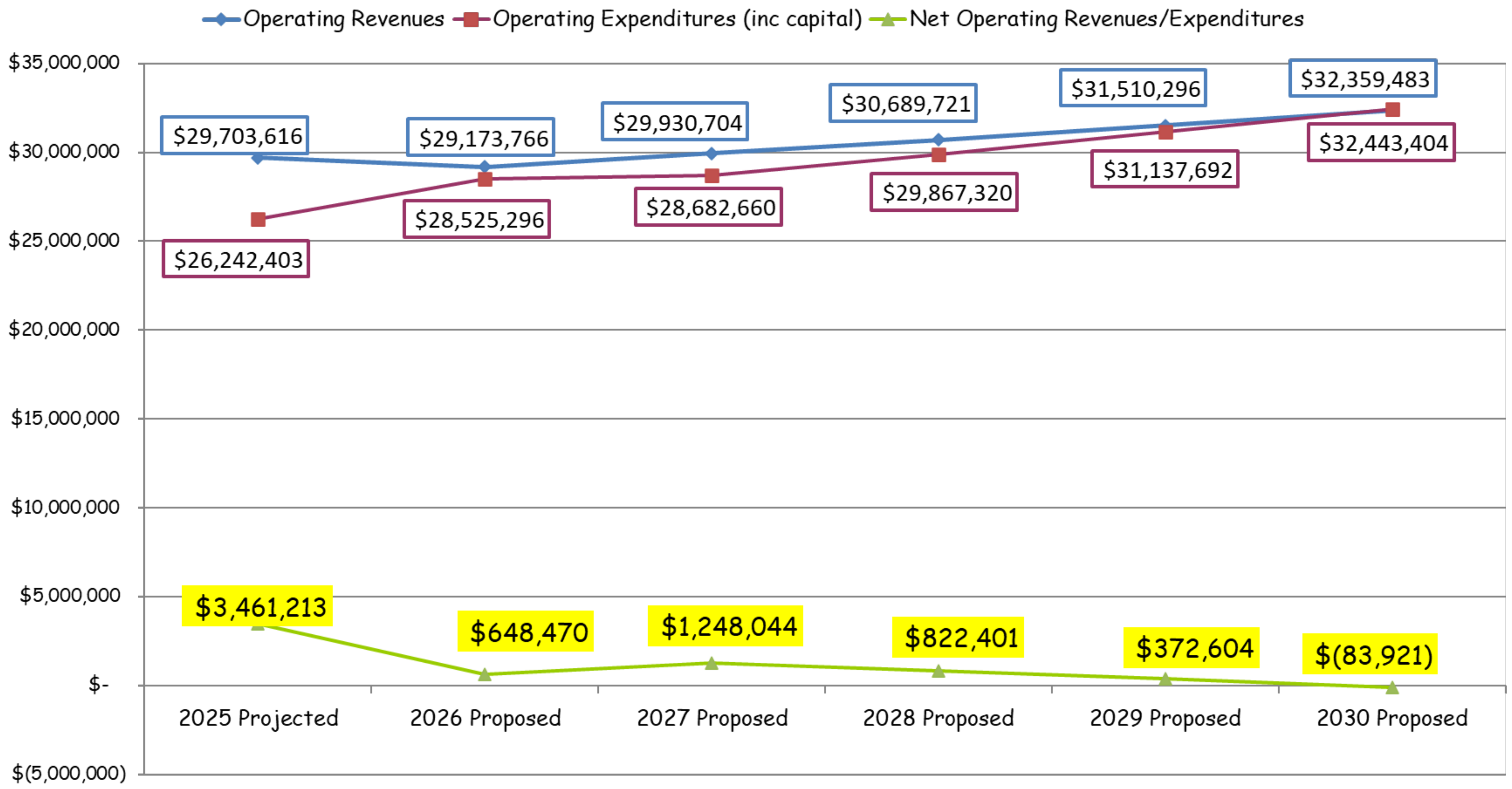


General Fund - Fund Balance Breakdown

Funds Available Chart
2025 Projected – 2030 Proposed



Town of Snowmass Village
General Fund 2025 Projected – 2030 Proposed
Operating Revenues/Expenditures (inc capital)



TOSV Projects – All Funds
Budget Summary 2026

EXPENDITURES	PROJECTS
FACILITIES	
Gen'l Gov't-Little Red Schoolhouse Expansion	$ 8,480,314
Gen'l Gov't-Krabloonik Repairs	$ 55,496
Transp/Fleet-Computer aided dispatch/automated vehicle locator	$ 50,000
Transp/Fleet- Mall Transit Station	$ 9,332,922
Transp/Fleet-Bus Stop Improvement Project	$ 75,000
Transp/Fleet-WeCycle Stations	$ 52,000
Public Works - PW Training/Lunch Room Expansion	$ 550,000
Public Works - Cold Storage	$ 500,000
Cultural and Rec-Library Expansion	$ 100,000
Cultural and Rec-Rec Center Locker Room Expansion	$ 35,000
Sub-total - Facilities	**$ 19,230,732**
LAND & LAND IMPROVEMENTS	
Parks and Trails - Hard Surface Trail Improvements	$ 1,500,000
Parks and Trails - Community Garden Expansion	$ 25,000
Parks and Trails - Soft Surface Trail Improvements	$ 150,000
Parks and Trails - Town Park - Gazebo	$ 100,000
Parks and Trails - Playground Restoration	$ 90,000
Parks and Trails - Brush Creek Trail-Bridge Replacements	$ 300,000
Sub-total - Land & Land Imprvm	**$ 2,165,000**
ROADS AND STREETS	
Streetscape - Retaining Wall Replacement Program	$ 210,000
Streetscape - Guardrail Replacement Program	$ 30,000
Street Improvements - Bru Crk/Owl Creek Rd Roundabout	$ 8,500,000
Street Improvements - Bridge Program	$ 250,000
Street Improvements - Paving	$ 1,300,000
Multi-Modal/Alt Mobility - Connecting Village Nodes	$ 250,000
Sub-total - Road & Streets	**$ 10,540,000**

EXPENDITURES	PROJECTS
UTILITIES	
Snowmelt - Road Sealing	$ 300,000
Sub-total - Utilities	**$ 300,000**
STRATEGIC PLANNING	
Sub-total - Strategic Planning	**$ -**
STORM WATER AND DRAINAGE	
Storm Water & Drainage	$ -
Sub-total - Storm Water and Drainage	**$ -**
HOUSING	
Housing Projects - Housing Land Opportunities	$ 25,000
Housing Projects - Draw Site	$ 82,500,000
Housing Projects - Snowmass Inn Exterior	$ 522,452
Housing Projects - WMRHC-Buy Down Program contribution	$ 250,000
Housing Projects - Villas North Exterior	$ 4,000,000
Sub-total - Housing	**$ 87,297,452**
OTHER PROJECTS	
Comm & Tech - Fiber Project-Phase 3-Last Mile	$ 500,000
Other - Supplemental Project Costs	$ 1,000,000
Snowmass Tourism - Fanny Hill Improvements	$ 75,000
Snowmass Tourism - Large Mastodon	$ 200,000
Snowmass Tourism - Discovery Next Phase	$ 167,248
SGM - Capital Reserves Used on Buildings & Equipment	$ 533,200
Sub-total - Other CIP	**$ 2,475,448**
Total Expenditures	**$ 122,008,632**

Town of Snowmass Village
Outstanding Debt as of 12/31/26

Purpose	Type	Balance at 12/31/25	2026 Additions	2026 Principal Paid	Balance at 12/31/26	Maturity Date	Interest Pymt	TOTAL Pymt
Recreation Center	General Obligation	$ 260,000		$ 260,000	$ -	Oct. 01, 2026	$ 5,538	$ 265,538
	GRAND TOTAL (Non-Housing)	**$ 260,000**	**$ -**	**$ 260,000**	**$ -**		**$ 5,538**	**$ 265,538**
Other Long-term Obligations:								
Town Hall	Certificate of Participation (not considered a debt instrument)	$ 610,000		$ 610,000	$ -	Dec. 01, 2026	$ 24,400	$ 634,400
Carriageway	Annual Appropriation Capital Lease	$ 1,493,000		$ 95,000	$ 1,398,000	Dec. 01, 2038	$ 55,749	$ 150,749
Snowmass Inn	Annual Appropriation Capital Lease	$ 4,940,000		$ 280,000	$ 4,660,000	June 1, 2040	$ 116,105	$ 396,105
Snowmass Center Land	Certificate of Participation	$ -	$ 12,900,000	$ 200,000	$ 12,700,000	Dec. 01, 2055	$ 599,863	$ 799,863
	TOTAL all long-term obligation	**$ 7,043,000**	**$ 12,900,000**	**$ 1,185,000**	**$ 18,758,000**		**$ 796,117**	**$ 1,981,117**
	GRAND TOTAL - ALL DEBT AND LT Obligations	**$ 7,303,000**	**$ 12,900,000**	**$ 1,445,000**	**$ 18,758,000**		**$ 801,655**	**$ 2,246,655**

Town of Snowmass Village

General Fund

Town of Snowmass Village
General Fund – Budget Summary

BUDGET SUMMARY	2024 Actual	2025 Budget	2025 Projected	2026 Proposed
BEGINNING CARRYOVER	$ 30,910,590.00	$ 36,205,854.78	$ 36,205,854.78	$ 26,101,802.78
OPERATING REVENUES	$ 29,077,300.45	$ 27,667,702.00	$ 29,703,616.00	$ 29,173,766.00
OPERATING EXPENDITURES	$ (21,851,375.45)	$ (25,827,899.00)	$ (25,664,253.00)	$ (27,820,850.00)
Net Operating Rev's/Exp	**$ 7,225,925.00**	**$ 1,839,803.00**	**$ 4,039,363.00**	**$ 1,352,916.00**
TRANSFER OUT - CERF	$ (330,000.00)	$ (380,000.00)	$ (380,000.00)	$ (380,000.00)
Capital Outlay	$ (177,540.18)	$ (198,150.00)	$ (198,150.00)	$ (324,446.00)
TOTAL REVENUES	$ 29,077,300.45	$ 27,667,702.00	$ 29,703,616.00	$ 29,173,766.00
TOTAL EXPENDITURES	$ (22,358,915.63)	$ (26,406,049.00)	$ (26,242,403.00)	$ (28,525,296.00)
Net Operating Rev's/Exp-with Capital	**$ 6,718,384.82**	**$ 1,261,653.00**	**$ 3,461,213.00**	**$ 648,470.00**
OTHER EXPENDITURES	$ 377,742.98	$ (151,486.00)	$ (151,486.00)	$ (251,877.00)
--Aspen School District - Property Tax Revenue	$ 509,019.03	$ 510,000.00	$ 510,000.00	$ 510,000.00
--Aspen School District - Property Tax Payment & Collctn Fees	$ (500,000.00)	$ (510,000.00)	$ (510,000.00)	$ (510,000.00)
---Marijuana/Cigarette Tax Revenues	$ 163,839.11	$ 180,155.00	$ 146,613.00	$ 139,282.00
---Marijuana/Cigarette Tax Exp-Mental Health Svc $80K/Homeless	$ (100,000.00)	$ (108,000.00)	$ (108,000.00)	$ (111,827.00)
---Marijuana/Cigarette Tax Exp-One-times-Response/Homeless	$ (20,000.00)	$ -	$ -	$ -
---Lease Proceeds (GASB 87)	$ 220,467.77	$ 100,000.00	$ 100,000.00	$ 100,000.00
---Lease Expense (GASB 87)	$ (220,467.77)	$ (100,000.00)	$ (100,000.00)	$ (100,000.00)
TRANSFER OUT - CIP	$ (2,680,557.00)	$ (11,739,170.00)	$ (11,739,170.00)	$ (5,433,000.00)
TRANSFER OUT - Housing	$ -	$ -	$ -	$ -
Employee Housing Purchase	$ (208,218.50)	$ -	$ -	$ -
Employee Housing Sales	$ 206,418.91	$ -	$ -	$ -
ONE-TIME REVENUES	$ -	$ -	$ -	$ -
ONE-TIME EXPENDITURES	$ (1,053,177.93)	$ (2,867,660.00)	$ (1,623,222.00)	$ (1,568,521.00)
Base Village- One Time Revenues	$ 1,971,813.36	$ -	$ -	$ -
Base Village- One Time Expenditures	$ -	$ -	$ -	$ -
Cougar Canyon - Towards Reserve	$ (90,000.00)	$ (90,000.00)	$ (90,000.00)	$ (90,000.00)
NET OTHER REVENUE/EXPENDITURES	$ (1,423,120.04)	$ (14,776,161.00)	$ (13,565,265.00)	$ (7,315,943.00)
ENDING CARRYOVER	$ 36,205,854.78	$ 22,691,346.78	$ 26,101,802.78	$ 19,434,329.78

BUDGET DESIGNATIONS	2024 Actual	2025 Budget	2025 Projected	2026 Proposed
INVENTORY	$ 341,953.83	$ 300,000.00	$ 300,000.00	$ 300,000.00
PREPAID EXPENSES	$ 100,728.36	$ 100,000.00	$ 100,000.00	$ 100,000.00
TABOR - RESERVE	$ 810,321.91	$ 810,321.91	$ 810,321.91	$ 810,321.91
TOWN HALL COP-COUGAR CANYON	$ 540,000.00	$ 450,000.00	$ 450,000.00	$ 360,000.00
HOLY CROSS ENHANCEMENT FUNDS	$ 259,084.83	$ 372,299.83	$ 364,605.83	$ 472,237.83
BUILDING/EQUIPMENT RESERVE FUND	$ 676,743.35	$ 655,257.25	$ 655,257.25	$ 533,379.95
RESERVE FOR INSURANCE LIABILITY	$ 817,235.00	$ 841,752.00	$ 841,752.00	$ 867,005.00
RESERVE FOR 2024 EXPENDITURES IN 2025	$ 806,169.00	$ -	$ -	$ -
COMCAST-PEG FEE RESERVE	$ 38,015.94	$ 45,691.94	$ 48,870.77	$ 59,834.14
MARIJUANA/CIGARETTE TAX RESERVE	$ 628,388.43	$ 700,542.98	$ 667,001.15	$ 694,456.24
BASE VILLAGE-COMMUNITY PURPOSE	$ 161,570.00	$ 161,570.00	$ 161,570.00	$ 161,570.00
EMERGENCY RESERVE-30%	$ 8,723,190.14	$ 8,300,310.60	$ 8,911,084.80	$ 8,752,129.80
TOTAL DESIGNATIONS:	$ 13,903,400.79	$ 12,737,746.51	$ 13,310,463.71	$ 13,110,934.87
FUNDS AVAILABLE:	$ 22,302,453.99	$ 9,953,600.27	$ 12,791,339.07	$ 6,323,394.91
TOTAL DESIGNATIONS & FUNDS AVAILABLE	$ 36,205,854.78	$ 22,691,346.78	$ 26,101,802.78	$ 19,434,329.78

Holy Cross Community Enhancement Account

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beginning Balance	**$ -**	**$ 26,102.52**	**$ 40,431.68**	**$ 87,219.63**	**$ 135,506.39**	**$ 189,250.66**	**$ 255,594.35**	**$ 338,369.90**	**$ 427,805.93**	**$ 521,989.90**	**$ 604,663.46**
Revenues											
Holy Cross	$ 26,102.52	$ 44,160.13	$ 46,440.01	$ 47,751.02	$ 52,328.43	$ 60,855.30	$ 70,543.00	$ 73,500.05	$ 85,641.60	$ 80,694.22	$ 82,327.00
Interest Income	$ -	$ -	$ 347.94	$ 535.74	$ 1,415.84	$ 5,488.39	$ 12,232.55	$ 15,935.98	$ 8,542.37	$ 1,979.34	$ 889.25
TOTAL	**$ 26,102.52**	**$ 44,160.13**	**$ 46,787.95**	**$ 48,286.76**	**$ 53,744.27**	**$ 66,343.69**	**$ 82,775.55**	**$ 89,436.03**	**$ 94,183.97**	**$ 82,673.56**	**$ 83,216.25**
Expenditures											
Music Tent		$ 29,830.97									
Energy Efficiency Exp											$ 220,000.00
Trail Signage											
Ice Rink											
RFP-CORE											
ACES											
Solar Renewable Project											
Micro-Hydro Renewable Project											
Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ -**	**$ 29,830.97**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**	**$ -**	**$ 220,000.00**
Ending Balance	**$ 26,102.52**	**$ 40,431.68**	**$ 87,219.63**	**$ 135,506.39**	**$ 189,250.66**	**$ 255,594.35**	**$ 338,369.90**	**$ 427,805.93**	**$ 521,989.90**	**$ 604,663.46**	**$ 467,879.71**

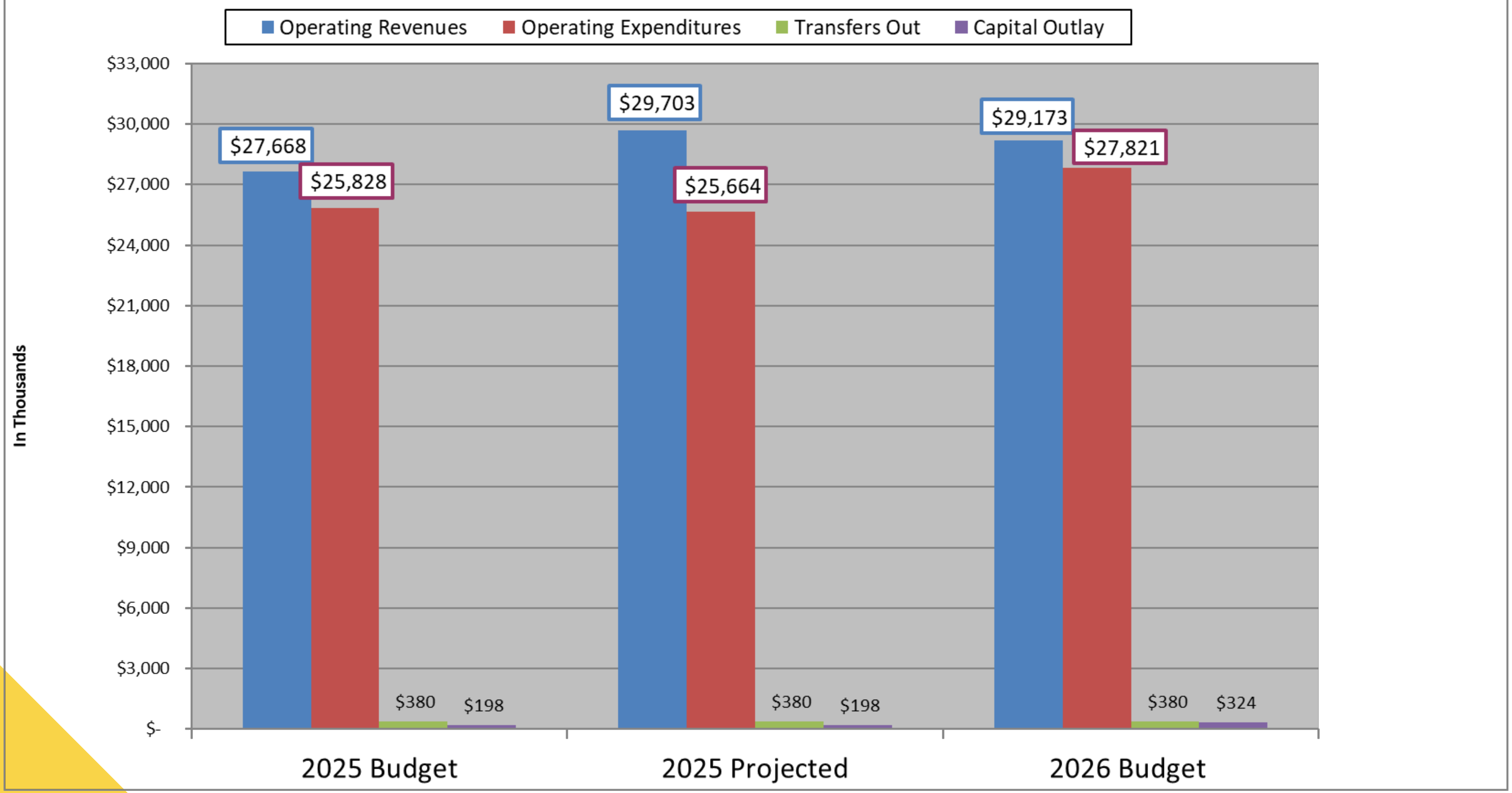
	2011	2012	2013	2014	2015	2016 ACTUAL	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual
Beginning Balance	**$ 467,879.71**	**$ 557,709.07**	**$ 644,830.81**	**$ 717,179.38**	**$ 695,168.73**	**$ 731,897.74**	**$ 828,145.90**	**$ 929,067.35**	**$ 1,047,052.73**	**$ 181,959.03**	**$ 286,002.87**
Revenues											
Holy Cross	$ 89,182.26	$ 85,933.28	$ 90,728.21	$ 93,844.00	$ 92,077.69	$ 92,248.87	$ 92,252.61	$ 99,836.38	$ 103,751.22	$ 99,908.57	$ 98,800.86
Interest Income	$ 647.10	$ 1,188.46	$ 987.91	$ 845.58	$ 1,263.61	$ 4,109.29	$ 8,668.84	$ 18,149.00	$ 24,041.08	$ 4,135.27	$ 224.39
TOTAL	**$ 89,829.36**	**$ 87,121.74**	**$ 91,716.12**	**$ 94,689.58**	**$ 93,341.30**	**$ 96,358.16**	**$ 100,921.45**	**$ 117,985.38**	**$ 127,792.30**	**$ 104,043.84**	**$ 99,025.25**
Expenditures											
Music Tent			$ -								
Energy Efficiency Exp			$ -	$ 87,793.20	$ 29,356.74	$ 110.00	$ -	$ -	$ -	$ -	$ -
Trail Signage			$ 7,750.00	$ 17,737.03	$ 14,262.97	$ -	$ -	$ -			
Ice Rink			$ 6,592.55	$ 11,170.00	$ 12,992.58	$ -	$ -	$ -			
RFP-CORE			$ 5,025.00								
ACES									$ -	$ -	$ -
Solar Renewable Project									$ 896,886.00	$ -	$ -
Micro-Hydro Renewable Project									$ 96,000.00	$ -	$ -
Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ -**	**$ -**	**$ 19,367.55**	**$ 116,700.23**	**$ 56,612.29**	**$ 110.00**	**$ -**	**$ -**	**$ 992,886.00**	**$ -**	**$ -**
Ending Balance	**$ 557,709.07**	**$ 644,830.81**	**$ 717,179.38**	**$ 695,168.73**	**$ 731,897.74**	**$ 828,145.90**	**$ 929,067.35**	**$ 1,047,052.73**	**$ 181,959.03**	**$ 286,002.87**	**$ 385,028.12**

Holy Cross Community Enhancement Account Cont'd

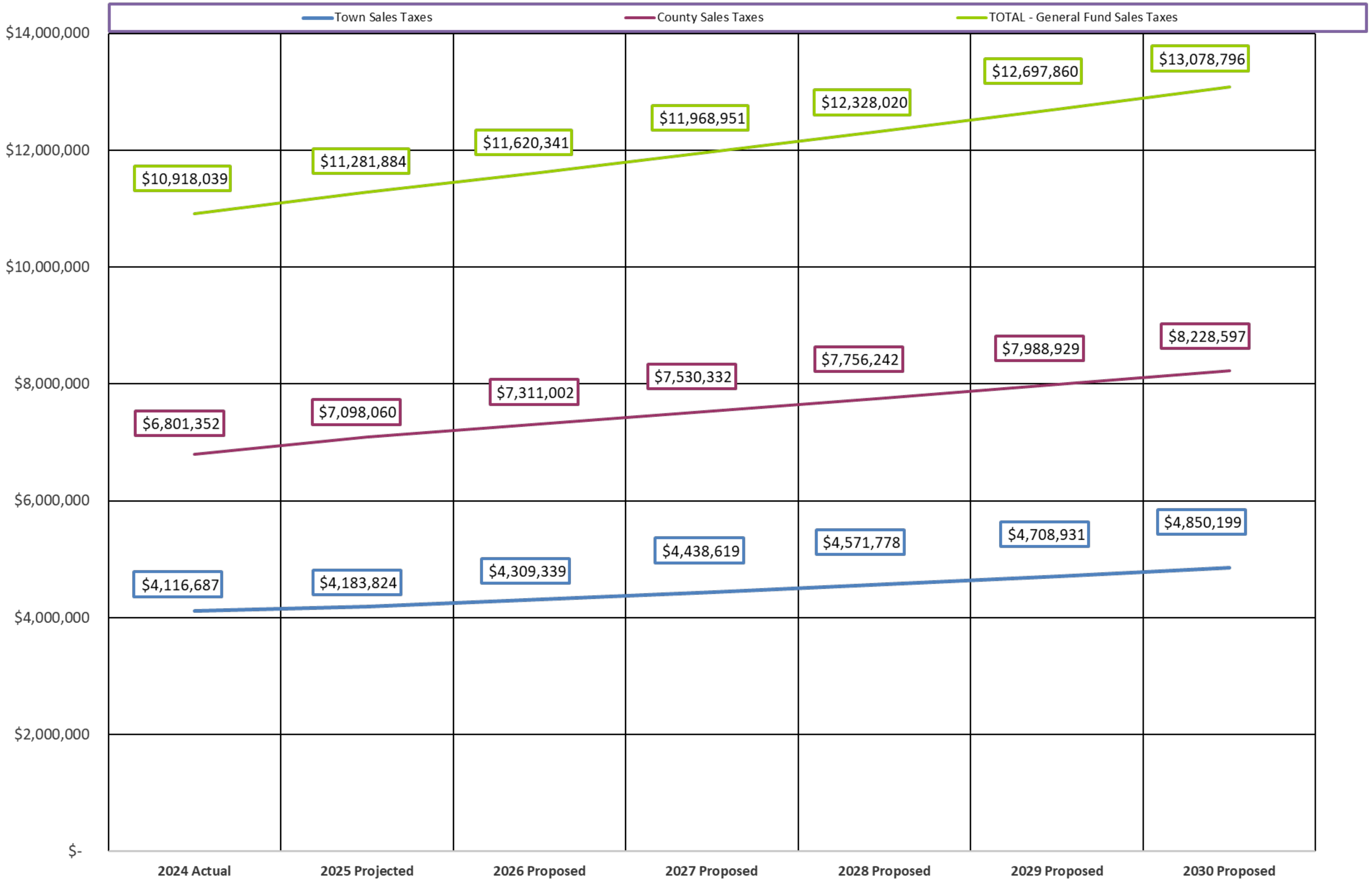
	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2025 Revised	2025 VARIANCE	2025 Projected	2026 Budget	2026 Revised	2027	2028
Beginning Balance	$ 385,028.12	$ 500,764.45	$ 138,539.93	$ 259,084.83	$ 259,084.83	$ -	$ 259,084.83	$ 364,605.83	$ 372,299.83	$ 472,237.83	$ 582,022.83
Revenues											
Holy Cross	$ 108,818.83	$ 112,056.67	$ 108,784.98	$ 113,215.00	$ 113,215.00	$ -	$ 105,521.00	$ 107,632.00	$ 113,215.00	$ 109,785.00	$ 111,980.00
Interest Income	$ 6,917.50	$ 25,718.81	$ 11,759.92	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	$ 115,736.33	$ 137,775.48	$ 120,544.90	$ 113,215.00	$ 113,215.00	$ -	$ 105,521.00	$ 107,632.00	$ 113,215.00	$ 109,785.00	$ 111,980.00
Expenditures											
Music Tent											
Energy Efficiency Exp	$ -	$ -	$ -	$ -	$ -	$ -	$ -				
Trail Signage						$ -					
Ice Rink						$ -					
RFP-CORE						$ -					
ACES	$ -					$ -	$ -				
Solar Renewable Project	$ -					$ -	$ -				
Micro-Hydro Renewable Projec	$ -					$ -	$ -				
Town Park	$ -	$ 500,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	$ -	$ 500,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Ending Balance	$ 500,764.45	$ 138,539.93	$ 259,084.83	$ 372,299.83	$ 372,299.83	$ -	$ 364,605.83	$ 472,237.83	$ 485,514.83	$ 582,022.83	$ 694,002.83

	2029	2030
Beginning Balance	$ 694,002.83	$ 808,222.83
Revenues		
Holy Cross	$ 114,220.00	$ 116,504.00
Interest Income	$ -	$ -
TOTAL	$ 114,220.00	$ 116,504.00
Expenditures		
Music Tent		
Energy Efficiency Exp		
Trail Signage		
Ice Rink		
RFP-CORE		
ACES		
Solar Renewable Project		
Micro-Hydro Renewable Project		
Town Park	$ -	$ -
TOTAL	$ -	$ -
Ending Balance	$ 808,222.83	$ 924,726.83

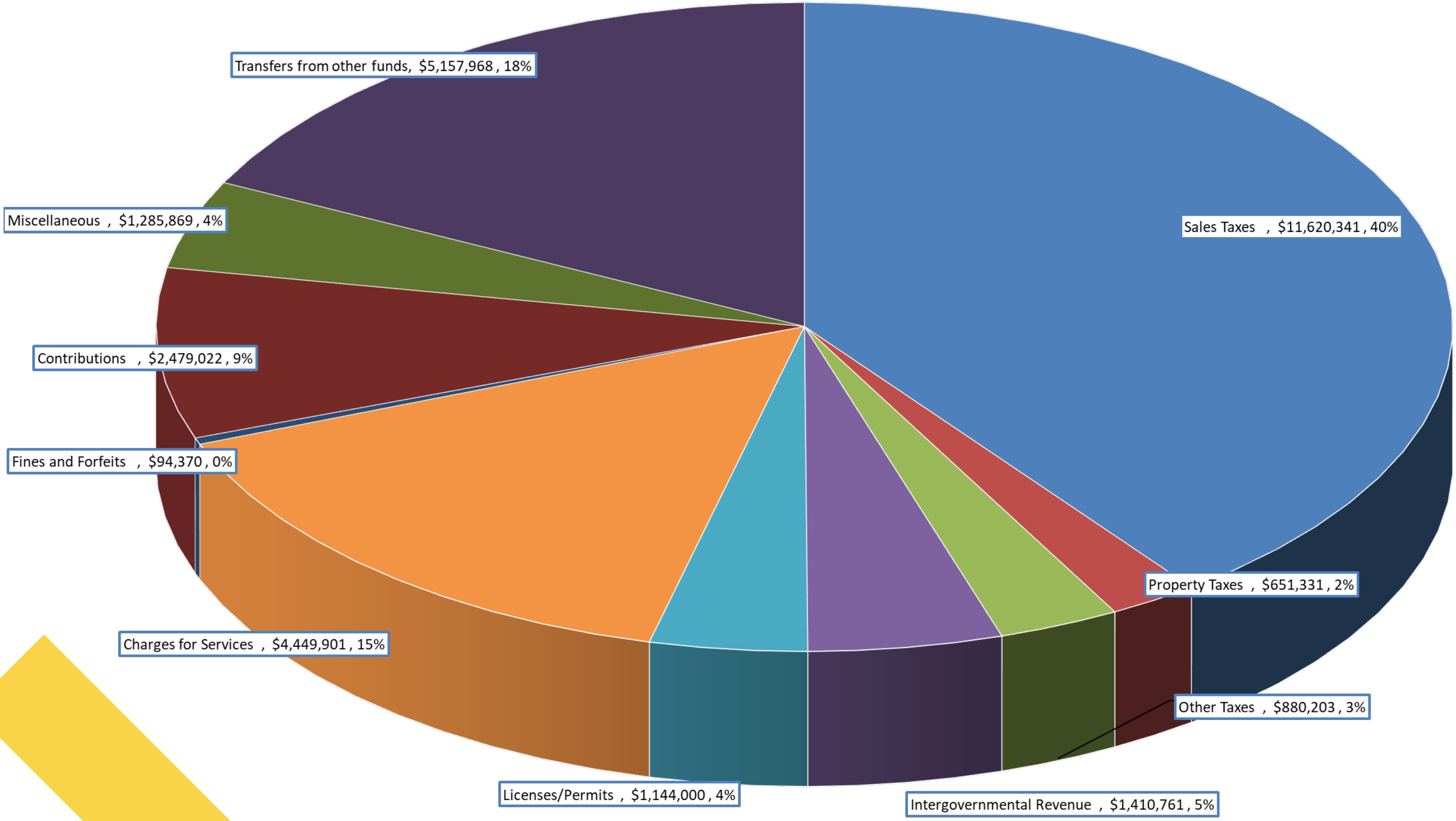
Town of Snowmass Village
General Fund Operating Summary
2026



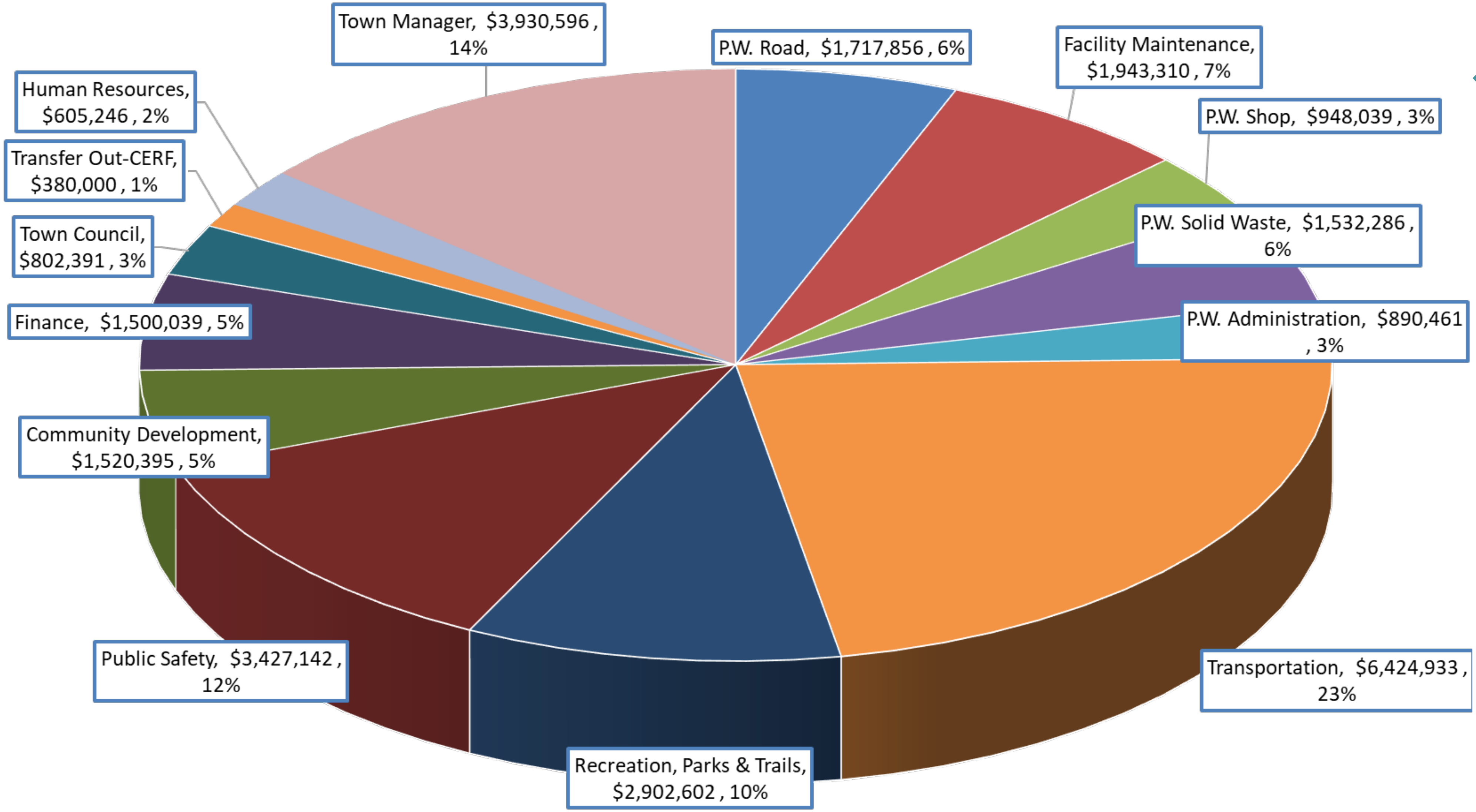
Town of Snowmass Village
Sales Tax Chart



Town of Snowmass Village General Fund – Operating Revenue 2026 $29,173,766



Town of Snowmass Village General Fund – Operating Expenditures 2026 $28,525,296



General Fund -Budget Summary
Operating Revenues & Expenditures

	2024 Actual	2025 Budget	2025 Projected Budget	2026 Proposed Budget
REVENUES				
Taxes - G.F. Property Tax	$ 590,958.00	$ 590,463	$ 590,830	$ 651,331
-County Sales Tax	$ 6,801,351.74	$ 6,517,809	$ 7,098,060	$ 7,311,002
-Town Sales Tax	$ 4,116,686.79	$ 4,151,309	$ 4,183,824	$ 4,309,339
-Other Taxes	$ 853,114.88	$ 864,769	$ 864,771	$ 880,203
SUB-TOTAL	$ 12,362,111.41	$ 12,124,350	$ 12,737,485	$ 13,151,875
Intergovernmental Rev	$ 1,388,545.89	$ 1,528,096	$ 1,564,483	$ 1,410,761
Licenses/Permits	$ 1,627,673.00	$ 637,750	$ 1,359,300	$ 1,144,000
Charges for Services	$ 4,649,669.56	$ 4,216,773	$ 4,538,075	$ 4,449,901
Fines and Forfeits	$ 91,701.00	$ 94,370	$ 94,370	$ 94,370
Contributions	$ 2,403,524.16	$ 2,524,569	$ 2,525,783	$ 2,479,022
Miscellaneous	$ 2,487,167.51	$ 1,651,371	$ 1,931,905	$ 1,285,869
Other Financing Sources	$ -	$ -	$ -	$ -
Sales of Assets	$ -	$ -	$ -	$ -
SUB-TOTAL	**$ 25,010,392.53**	**$ 22,777,279**	**$ 24,751,401**	**$ 24,015,798**
Transfers-Other Funds	$ 4,066,907.92	$ 4,890,423	$ 4,952,215	$ 5,157,968
Total Revenues	**$ 29,077,300.45**	**$ 27,667,702**	**$ 29,703,616**	**$ 29,173,766**
EXPENDITURES				
Personnel Services	$ 16,134,264.87	$ 18,655,030	$ 18,553,518	$ 19,851,362
Purchased Services	$ 3,374,594.94	$ 4,393,398	$ 4,360,398	$ 4,988,537
Operating & Maintenance	$ 2,342,176.39	$ 2,778,271	$ 2,749,137	$ 2,978,951
Grants and Donations	$ 339.25	$ 1,200	$ 1,200	$ 2,000
SUB-TOTAL	**$ 21,851,375.45**	**$ 25,827,899**	**$ 25,664,253**	**$ 27,820,850**
Transfer Out-CERF	$ 330,000.00	$ 380,000	$ 380,000	$ 380,000
Cash Purchases	$ 177,540.18	$ 198,150	$ 198,150	$ 324,446
Total Expenditures	**$ 22,358,915.63**	**$ 26,406,049**	**$ 26,242,403**	**$ 28,525,296**
NET REV/EXP -	**$ 6,718,384.82**	**$ 1,261,653**	**$ 3,461,213**	**$ 648,470**

General Fund
Budget Comparisons
2025 Budget to 2026 Proposed

Revenues

2025 Budget	**$**	**27,667,702**	
County Sales Tax	$	793,193	2026 is 3.00% over 2025 projected/'25 projected is 8.9% over '25 budgeted
Town Sales Tax	$	158,030	2026 is 3.00% over 2025 projected/'25 projected is .78% over '25 budgeted
Property Tax	$	60,868	Based on assessed valuation and full mill levy
FTA 5311 Grant	$	14,593	Grant funding for bus operations
Transit Ozone Grant	$	(156,770)	Grant was for 2025 summer season van bus service
RTA Contract	$	16,753	Cost increase for RTA contract based on 2026 budget
Building Permits	$	450,000	Adjusted higher based on historical revenues
Solid Waste Fees	$	78,970	Increase in misc trash pickup, volume and fees
Plan Check Fees	$	185,000	Adjusted higher based on historical revenues
Recreation Fees/Memberships	$	(95,000)	Anticipated Pickleball contract service didn't materialize...contract labor expense decreased by $50K
Ski Corp Contribution	$	(43,251)	2026 is budgeted using a two-year average of skiers visits
Transfer In-RETT	$	223,869	Increase in personnel costs/credit card fees/veh costs/Dec in Contrct Lbr and Rec Fees
Transfer In-Road	$	43,676	Inc in personnel costs/utility costs
Interest Income	$	(377,399)	Based on lower average fund balance going into 2026 vs. 2025 plus possible lower rates
Other Accounts	$	153,532	
2026 Proposed Budget	**$**	**29,173,766**	

Expenditures

2025 Budget	**$**	**26,406,049**	
Personnel Services	$	1,196,332	Raises/Benefits/Changes in Staffing
Purchased Services	$	595,139	Contract Svc/Consultant/Utilities/Software Lic/Commun Svc/Bank-Credit Card fees
Operating & Maintenance	$	200,680	Vehicle Expenses/Insurance/Bank-Credit Card fees/Signs/Dues, Memberships
Cash Purchases	$	126,296	I.T. -Computers & Equipment/Upgrading Evidence Room
Other Accounts	$	800	
2026 Proposed Budget	**$**	**28,525,296**	

General Fund One-Time Expenditures

	2025 Budget	2025 Projected	2026 Budget
Town Council			
STR Fee Study	$ -	$ -	$ 50,000
Community Survey	$ 24,000	$ -	$ 24,000
	$ 24,000	$ -	$ 74,000
Town Council			
Charitable Grants	$ 200,000	$ 200,000	$ 220,000
CITIZEN TRANSPORTATION COALITION	$ 14,000	$ 14,000	$ -
Pitco Detox	$ 59,454	$ 59,454	$ 62,427
	$ 273,454	$ 273,454	$ 282,427
Comm Dev			
Scanning documents/plans	$ 19,903	$ 8,000	$ 11,903
OpenGov - Planning	$ -	$ -	$ 41,000
LUC	$ -	$ -	$ 20,000
	$ 19,903	$ 8,000	$ 72,903
PW Admin			
PW Design Animal Contol Remodel	$ 28,314	$ 28,314	$ -
Backup Power	$ 49,565	$ 10,000	$ 39,565
	$ 77,879	$ 38,314	$ 39,565
Town Manager			
Enterprise Content Management	$ 96,290	$ 3,155	$ 93,135
Security Program (Panorama Consulting)	$ 138,000	$ 138,000	$ -
New Positions Expenses	$ -	$ -	$ 10,000
Council I-pads	$ 2,060	$ -	$ 2,060
Upgrades to Council Chambers & mtg spaces	$ 117,018	$ 14,000	$ 99,138
Tenant upgrade	$ 62,841	$ 50,000	$ 9,214
Equipment sheds for fiber network	$ 25,000	$ -	$ -
Purchase asset tag system	$ 10,000	$ 11,060	$ -
Civicplus updates	$ 15,000	$ 7,140	$ 7,860
Community engagement supplies/events	$ 14,158	$ 4,000	$ 10,158
Copiers	$ -	$ 67,589	
Fiber Lease	$ 42,589	$ -	$ -
MS Server Data Center	$ 110,000	$ 55,000	$ 55,000
CivicClerk Implementation	$ 25,000	$ 25,000	$ -
prem/cloud)	$ 30,000	$ -	$ 30,000
Tables/Floor Runners	$ 5,000	$ -	$ 5,000
Camera System Upgrade	$ 32,537	$ 1,200	$ 31,337
	$ 725,493	$ 376,144	$ 352,902
Transportation			
Bike Rack Upgrade	$ -	$ -	$ 80,000
ADA Lift	$ 10,000	$ -	$ 60,000
Ridership Survey	$ 20,000	$ -	$ -
ZERO EMISSIONS PLAN FOR TOWN FLEET	$ 71,000	$ -	$ 71,000
Fleet-Electric Vehicle Plan	$ 100,000	$ 100,000	$ -
	$ 201,000	$ 100,000	$ 211,000
Shop			
DEF System	$ 86,000	$ 86,000	$ -
Open Gov Fleet Module Implementation	$ -	$ -	$ 20,000
	$ 86,000	$ 86,000	$ 20,000

	2025 Budget	2025 Projected	2026 Budget
Finance			
Software Ugrades	$ 122,102	$ -	$ 122,102
Solid Waste			
Trash Doors	$ 15,000	$ 7,225	$ -
	$ 15,000	$ 7,225	$ -
Parks/Trails			
Irrigation Clocks & Sensor updates	$ -	$ -	$ 10,000
Dethatcher	$ 2,173	$ -	$ -
Soccer Goals	$ 1,992	$ -	$ -
Zamboni Trailer	$ 20,000	$ -	$ 20,000
	$ 24,165	$ -	$ 30,000
Fac Mntn			
TH Backup Power	$ 243,974	$ 243,974	$ -
Bottle Fill Stations	$ 36,728	$ 36,728	$ -
BERF-Plan Update	$ 15,000	$ 15,000	$ -
TH Roof Hoist Install	$ 7,500	$ 7,500	$ -
TH Ladder Cage	$ 12,000	$ -	$ -
PW Remodel	$ 15,000	$ 15,000	$ -
PW Paint Storage Cabinet	$ 10,000	$ 10,000	$ -
Rec-Windows	$ 20,000	$ -	$ 20,000
TH Windows above door	$ 25,000	$ -	$ 25,000
LED Light Conversion (TH/REC/PW)	$ -	$ -	$ 90,000
	$ 385,202	$ 328,202	$ 135,000
Rec Center			
Banquet Tables & Chairs	$ 1,089	$ -	$ -
ADA Pool Lift	$ -	$ -	$ 17,500
Teak Wood Benches	$ -	$ -	$ 10,000
Spin Bikes	$ 4,450	$ -	$ 4,500
	$ 5,539	$ -	$ 32,000
Police			
Body Worn Camera's	$ -	$ -	$ -
License Plate Reader System	$ 40,000	$ 40,000	$ -
New Officer Equip (rifle, radio, handgun, etc)	$ 15,100	$ 15,100	$ -
3 Mobile Data Terminal (new offcr, code, spa	$ 15,000	$ 15,000	$ -
2-UBCO Electric Utility Trail Motorcycles	$ -	$ -	$ 15,000
Tactical Body Armor Replacement	$ 33,000	$ 33,000	$ -
Patrol Car	$ 90,000	$ 90,000	$ -
Dispatch-CIP	$ 246,000	$ -	$ -
	$ 439,100	$ 193,100	$ 15,000
Arts Board			
Art Projects	$ 178,742	$ 63,783	$ 139,959
	$ 178,742	$ 63,783	$ 139,959
Road			
Traffic Counter	$ 14,500	$ -	$ -
Metal Roof on outdoor bay	$ 10,163	$ -	$ 10,163
Snow Blower for Loader	$ 114,000	$ -	$ -
Tablets for Field Work	$ 2,418	$ -	$ 1,500
Crafco-Crack Filling Machine	$ 114,000	$ 114,000	$ -
Skidster Flair Machine Mower	$ -	$ -	$ 30,000
Monument Sign @ Bru Crk Rd and Divide	$ 35,000	$ 35,000	$ -
	$ 290,081	$ 149,000	$ 41,663
	$ 2,867,660	$ 1,623,222	$ 1,568,521

Town of Snowmass Village

Real Estate Transfer Tax Fund

Town of Snowmass Village
Real Estate Transfer Tax Fund Budget Summary

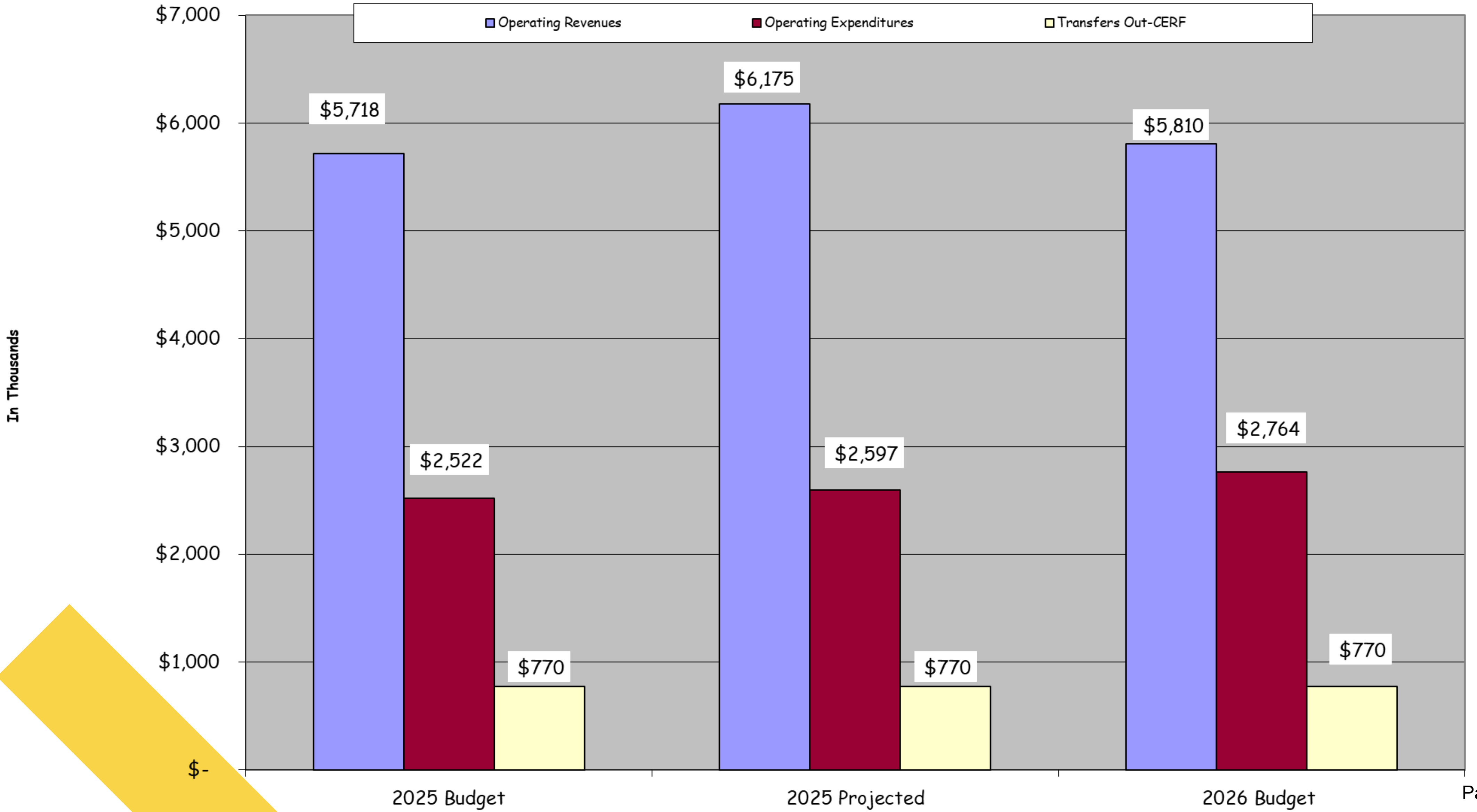
Revenues over Expenditures

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
BEGINNING CARRYOVER	$ 7,237,057.66	$ 13,311,144.99	$ 13,311,144.99	$ 14,388,353.99
OPERATING REVENUES	$ 11,282,158.10	$ 5,718,058.00	$ 6,175,288.00	$ 5,809,742.00
TRANSFER OUT - CERF	$ (740,000.00)	$ (770,000.00)	$ (770,000.00)	$ (770,000.00)
OPERATING EXPENDITURES	$ (2,057,279.74)	$ (2,522,175.00)	$ (2,597,447.00)	$ (2,763,774.00)
NET REVENUE over EXPENDITURES	**$ 8,484,878.36**	**$ 2,425,883.00**	**$ 2,807,841.00**	**$ 2,275,968.00**
Capital Bldg/Equip Reserve Used	$ (285,791.03)	$ (275,632.00)	$ (275,632.00)	$ (207,367.00)
TRANSFER OUT - CIP	$ (2,125,000.00)	$ (1,455,000.00)	$ (1,455,000.00)	$ (10,457,475.00)
YEAR END CARRYOVER	**$ 13,311,144.99**	**$14,006,395.99**	**$ 14,388,353.99**	**$ 5,999,479.99**

Appropriations/Reserves of the Year End Carryover

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
Capital Building/Equipment Reserve	$ 635,106.73	$ 609,474.73	$ 609,474.73	$ 652,107.73
Emergency Reserve	$ 4,000,000.00	$ 4,000,000.00	$ 4,000,000.00	$ 4,000,000.00
Funds Available	$ 8,676,038.26	$ 9,396,921.26	$ 9,778,879.26	$ 1,347,372.26
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 13,311,144.99**	**$14,006,395.99**	**$ 14,388,353.99**	**$ 5,999,479.99**

Real Estate Transfer Tax Fund Revenues and Expenditures 2026



Real Estate Transfer Tax Fund Budget Comparisons 2025 Budget to 2026 Proposed

Revenues

2025 Budget	**$ 5,718,058**		
Real Estate Transfer taxes	$	40,742	'25 Projected is lower than budgeted, '26 budget is slightly higher
Interest Income	$	50,942	Based on lower avg fund balance plus possible lower rates
Other Accounts			
2026 Proposed Budget	**$ 5,809,742**		

Expenditures

2025 Budget	**$ 3,292,175**		
Transfer out-General Fund	$	223,869	Inc in personnel costs/Dec in Rec Fees/C C Fees/Inc Veh Costs
Annual Bldg Maintenance Costs	$	17,730	
Other Accounts	$	-	
2026 Proposed Budget	**$ 3,533,774**		

Real Estate Transfer Tax Revenues 2026

Description	2024 Actual	2025 Budget	2025 Projected	2026 Proposed
RETT Revenues	$ 6,357,199.06	$ 5,349,000.00	$ 5,258,290.00	$ 5,389,742.00
Base Village Sales	$ 3,869,506.25	$ -	$ -	$ -
Miscellaneous	$ -	$ -	$ -	$ -
Interest Income	$ 1,055,452.79	$ 369,058.00	$ 916,998.00	$ 420,000.00
TOTAL	**$ 11,282,158.10**	**$ 5,718,058.00**	**$ 6,175,288.00**	**$ 5,809,742.00**

Real Estate Transfer Tax Expenditures - 2026

Description	2024 Actual	2025 Budget	2025 Projected	2026 Proposed
Annual Bldg Maintenance	$ 84,316.58	$ 71,520.00	$ 85,000.00	$ 89,250.00
Miscellaneous	$ -	$ -	$ -	$ -
Sub-Total	$ 84,316.58	$ 71,520.00	$ 85,000.00	$ 89,250.00
Transfer out- GF-Transp	$ 499,887.03	$ 561,524.00	$ 561,524.00	$ 604,574.00
Transfer out- GF-Parks/Trails	$ 685,654.95	$ 941,103.00	$ 948,103.00	$ 1,001,287.00
Transfer out-Pool/Rec Ctr	$ 787,421.18	$ 948,028.00	$ 1,002,820.00	$ 1,068,663.00
Sub-Total	$ 1,972,963.16	$ 2,450,655.00	$ 2,512,447.00	$ 2,674,524.00
TOTAL	$ 2,057,279.74	$ 2,522,175.00	$ 2,597,447.00	$ 2,763,774.00
Transfer out-CERF	$ 740,000.00	$ 770,000.00	$ 770,000.00	$ 770,000.00
Transfer out-CIP	$ 2,125,000.00	$ 1,455,000.00	$ 1,455,000.00	$ 10,457,475.00
Sub-Total	$ 2,865,000.00	$ 2,225,000.00	$ 2,225,000.00	$ 11,227,475.00
TOTAL	**$ 4,922,279.74**	**$ 4,747,175.00**	**$ 4,822,447.00**	**$ 13,991,249.00**
Capital Reserve Used	$ 285,791.03	$ 275,632.00	$275,632.00	$ 207,367.00
GRAND TOTAL	**$ 5,208,070.77**	**$ 5,022,807.00**	**$ 5,098,079.00**	**$ 14,198,616.00**

Transfers of Funds from RETT Fund to General Fund

	2024 Actual	2025 Budget	2025 Projected	2026 Proposed
Parks & Trails Expenditures				
Operating Costs	$ 696,271.69	$ 937,603.00	$ 944,603.00	$ 999,387.00
Capital Costs	$ 5,191.99	$ 14,000.00	$ 14,000.00	$ 12,000.00
Sub-Total	$ 701,463.68	$ 951,603.00	$ 958,603.00	$ 1,011,387.00
Shop-Vehicle Labor	$ 6,013.75	$ 10,500.00	$ 10,500.00	$ 10,900.00
Total	$ 707,477.43	$ 962,103.00	$ 969,103.00	$ 1,022,287.00
Rodeo Property	$ 1,177.52	$ 2,000.00	$ 2,000.00	$ 2,000.00
GRAND TOTAL-Parks & Trails Expend	**$ 708,654.95**	**$ 964,103.00**	**$ 971,103.00**	**$ 1,024,287.00**
Parks & Trails Funding Sources				
Transfers in-From Lottery Fund	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)
Holy Cross Funds (ice rink)				
Transfers in-Housing Fund/Gen Fund	$ -	$ -	$ -	$ -
GRAND TOTAL- Parks & Trails Sources	**$ (23,000.00)**	**$ (23,000.00)**	**$ (23,000.00)**	**$ (23,000.00)**
Net - Parks & Trails Activities	**$ 685,654.95**	**$ 941,103.00**	**$ 948,103.00**	**$ 1,001,287.00**
% Recovered	**3.2%**	**2.4%**	**2.4%**	**2.2%**
Recreation Program Expenditures				
Operating Costs	$ 449,741.59	$ 533,908.00	$ 483,908.00	$ 487,957.00
GRAND TOTAL-Rec Program Expend	**$ 449,741.59**	**$ 533,908.00**	**$ 483,908.00**	**$ 487,957.00**
Recreation Program Funding Sources				
Mountain Biking Fees	$ (1,300.00)	$ (10,000.00)	$ (10,000.00)	$ (15,000.00)
Gen'l Fund- Recreation Fees	$ (193,155.25)	$ (275,000.00)	$ (175,000.00)	$ (180,000.00)
GRAND TOTAL- Rec Prgm Sources	**$ (194,455.25)**	**$ (285,000.00)**	**$ (185,000.00)**	**$ (195,000.00)**
Net - Rec Program Activities	**$ 255,286.34**	**$ 248,908.00**	**$ 298,908.00**	**$ 292,957.00**
% Recovered	**43.2%**	**53.4%**	**38.2%**	**40.0%**

	2024 Actual	2025 Budget	2025 Projected	2026 Proposed
Recreation Center Expenditures				
Operating Costs	$ 1,245,987.30	$ 1,285,395.00	$ 1,338,629.00	$ 1,401,258.00
Shop-Vehicle Labor	$ 3,655.00	$ 3,000.00	$ 3,000.00	$ 3,100.00
Rec Center - Utilities	$ 130,823.72	$ 156,283.00	$ 156,283.00	$ 164,098.00
Facility Mntn-Rec Ctr-cleaning/supplies	$ 120,369.00	$ 173,442.00	$ 125,000.00	$ 131,250.00
GRAND TOTAL-Rec Center Expend	**$ 1,500,835.02**	**$ 1,618,120.00**	**$ 1,622,912.00**	**$ 1,699,706.00**
Recreation Center Funding Sources				
Recreation Ctr Memberships	$ (886,834.52)	$ (860,000.00)	$ (860,000.00)	$ (865,000.00)
Recreation Ctr Personal Trainers	$ (23,346.50)	$ (17,000.00)	$ (17,000.00)	$ (17,000.00)
Recreation Ctr Concessions	$ (32,948.07)	$ (26,000.00)	$ (26,000.00)	$ (26,000.00)
Recreation Rental Fees	$ (21,975.00)	$ (16,000.00)	$ (16,000.00)	$ (16,000.00)
Transfers in-Housing Fund/Gen Fund	$ (3,596.09)			
GRAND TOTAL- Rec Center Sources	**$ (968,700.18)**	**$ (919,000.00)**	**$ (919,000.00)**	**$ (924,000.00)**
Net - Rec Center Activities	**$ 532,134.84**	**$ 699,120.00**	**$ 703,912.00**	**$ 775,706.00**
% Recovered	**64.5%**	**56.8%**	**56.6%**	**54.4%**
Total Recreation Program and Center	**$ 787,421.18**	**$ 948,028.00**	**$ 1,002,820.00**	**$ 1,068,663.00**
% Recovered	**59.6%**	**55.9%**	**52.4%**	**51.2%**
Transportation - Rolling Stock Costs	**$499,887**	**$561,524**	**$561,524**	**$604,574**
Net - Transportation Activities	**$499,887**	**$561,524**	**$561,524**	**$ 604,574.00**
% Recovered	**0%**	**0%**	**0%**	**0%**
RETT TRANSFER TO GENERAL FUND	**$ 1,972,963.13**	**$ 2,450,655.00**	**$ 2,512,447.00**	**$ 2,674,524.00**

Town of Snowmass Village

Road Mill Levy Fund

Town of Snowmass Village
Road Mill Levy Fund Budget Summary

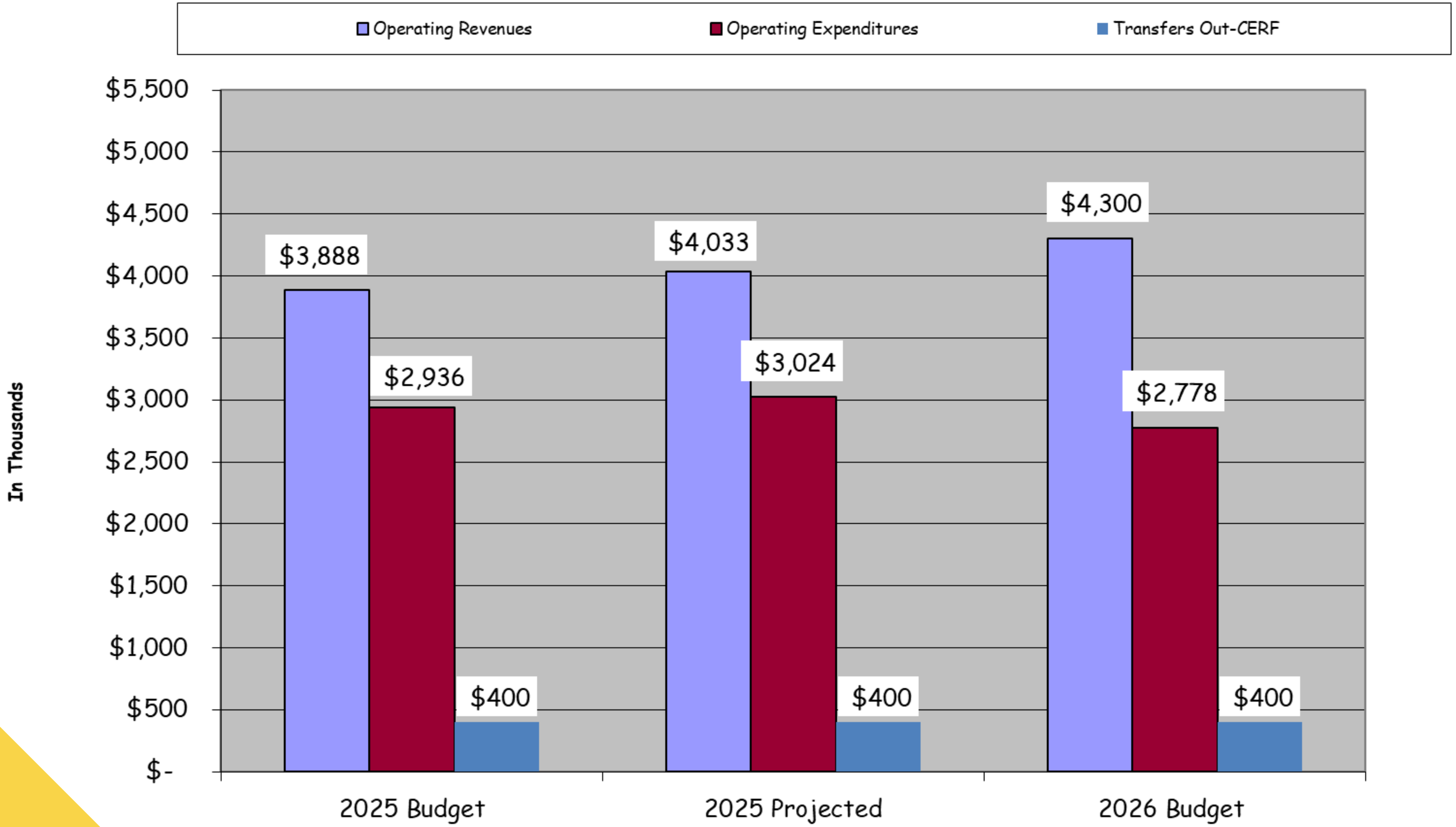
Revenues over Expenditures

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
BEGINNING CARRYOVER	$ 1,003,982.43	$ 1,551,768.38	$ 1,551,768.38	$ 1,301,538.38
OPERATING REVENUES	$ 4,021,668.59	$ 3,887,775.00	$ 4,032,618.00	$ 4,299,827.00
TRANSFER OUT - CERF	$ (350,000.00)	$ (400,000.00)	$ (400,000.00)	$ (400,000.00)
OPERATING EXPENDITURES	$ (2,318,035.64)	$ (2,936,030.00)	$ (3,023,848.00)	$ (2,777,977.00)
NET REVENUE over EXPENDITURES	**$ 1,353,632.95**	**$ 551,745.00**	**$ 608,770.00**	**$ 1,121,850.00**
TRANSFER OUT - CIP	$ (805,847.00)	$ (859,000.00)	$ (859,000.00)	$ (1,300,000.00)
YEAR END CARRYOVER	**$ 1,551,768.38**	**$ 1,244,513.38**	**$ 1,301,538.38**	**$ 1,123,388.38**

Appropriations/Reserves of the Year End Carryover

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
Building/Equipment Reserve	$ 806,508.67	$ 580,097.67	$ 580,097.67	$ 661,141.67
Funds Available	$ 745,259.71	$ 664,415.71	$ 721,440.71	$ 462,246.71
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 1,551,768.38**	**$ 1,244,513.38**	**$ 1,301,538.38**	**$ 1,123,388.38**

Road Mill Levy Fund
Revenues and Expenditures
2026



Road Mill Levy Fund
Budget Comparisons
2025 Budget to 2026 Proposed

Revenues

2025 Budget	**$3,887,775**		
Property Tax Revenues	$	396,856	Based on assessed valuation
Occupancy Assessments	$	(10,000)	Decrease from 2025 budget
Interest Income	$	25,196	
Other Accounts	$	-	
2026 Proposed Budget	**$4,299,827**		

Expenditures

2025 Budget	**$3,336,030**		
Transfer out-General Fund	$	43,676	Increase in road maintenance and utility costs
Capital Reserve Used	$	(307,455)	Per SGM scheduled work plan for 2026
Annual Maintenance Costs	$	95,259	Normal maintenance costs
Other Accounts	$	10,467	
2026 Proposed Budget	**$3,177,977**		

Town of Snowmass Village

Lottery Fund

Town of Snowmass Village
Lottery Fund Budget Summary

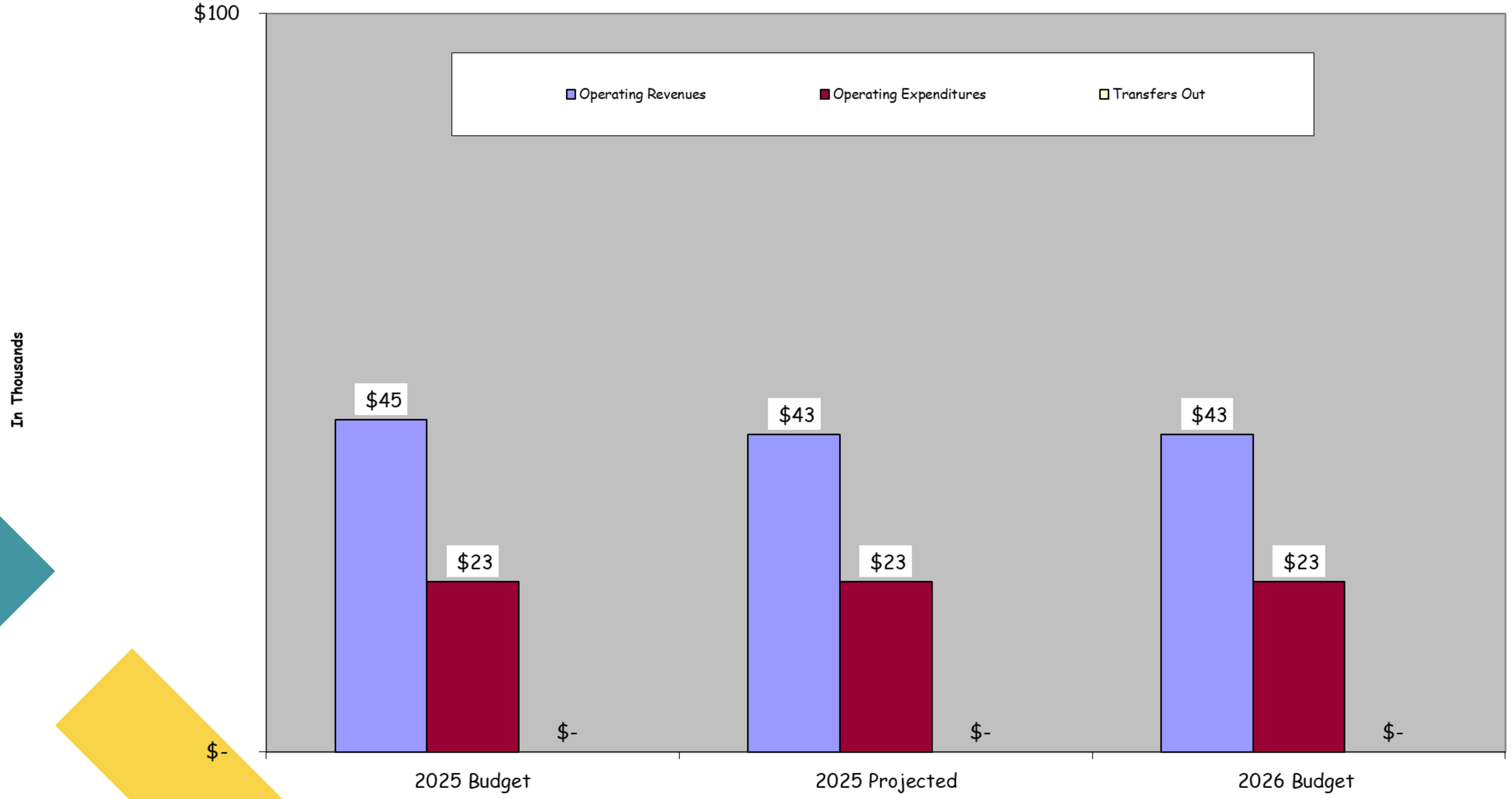
Revenues over Expenditures

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
BEGINNING CARRYOVER	$ 126,303.76	$ 147,501.92	$ 147,501.92	$ 167,740.92
OPERATING REVENUES	$ 44,198.16	$ 45,596.00	$ 43,239.00	$ 42,667.00
OPERATING EXPENDITURES	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)
NET REVENUE over EXPENDITURES	**$ 21,198.16**	**$ 22,596.00**	**$ 20,239.00**	**$ 19,667.00**
Transfer Out-Capital Projects Fund	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 147,501.92**	**$ 170,097.92**	**$ 167,740.92**	**$ 187,407.92**

Appropriations/Reserves of the Year End Carryover

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
Funds Available	$ 147,501.92	$ 170,097.92	$ 167,740.92	$ 187,407.92
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 147,501.92**	**$ 170,097.92**	**$ 167,740.92**	**$ 187,407.92**

Lottery Fund
Revenues and Expenditures
2026



Lottery Fund
Budget Comparisons
2025 Budget to 2026 Proposed

Revenues		
2025 Budget	**$**	**45,596**
Lottery Funds	$	(1,481)
Other Accounts	$	(1,448)
2026 Proposed Budget	**$**	**42,667**

Expenditures		
2025 Budget	**$**	**23,000**
Other Accounts	$	-
2026 Proposed Budget	**$**	**23,000**

Town of Snowmass Village

Excise Tax Fund

Town of Snowmass Village
Excise Tax Fund Budget Summary

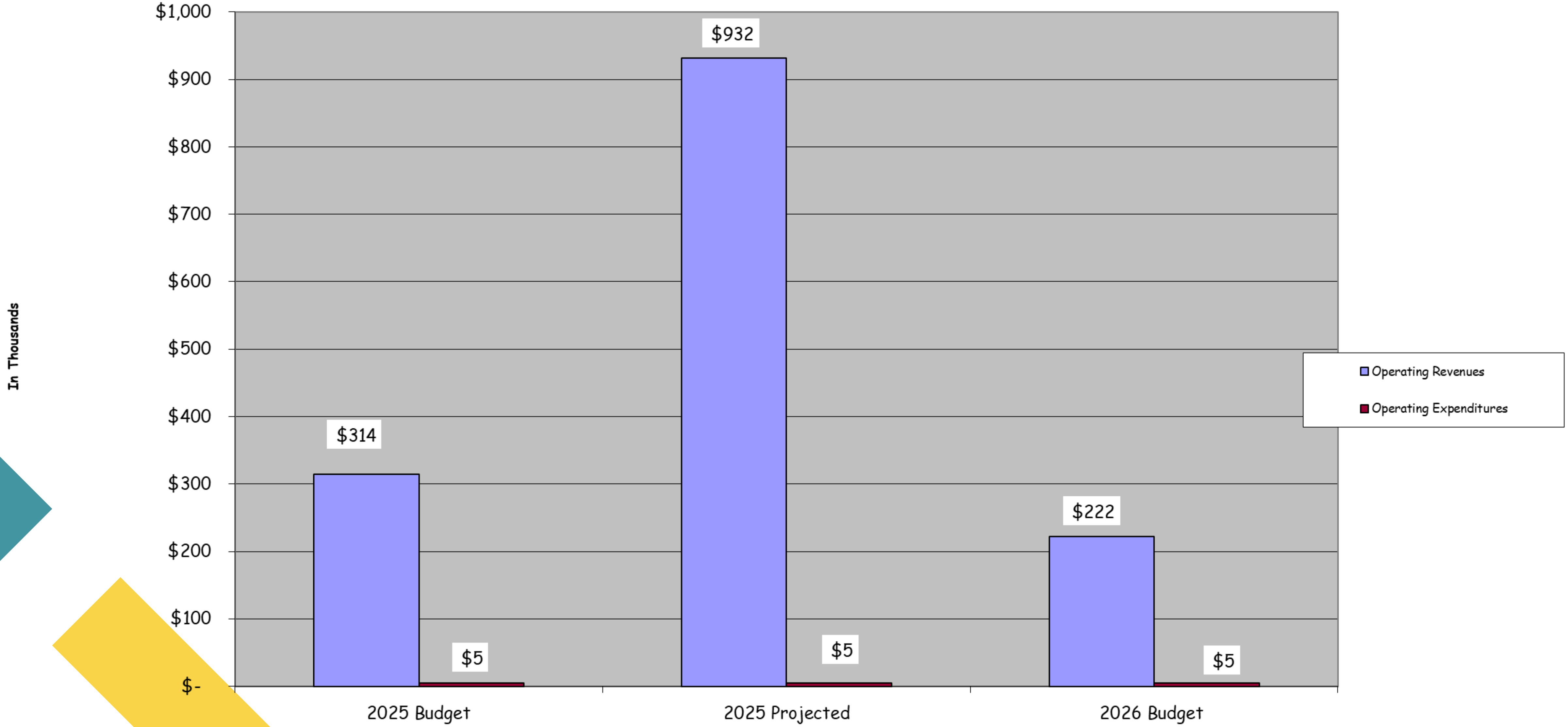
Revenues over Expenditures

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
BEGINNING CARRYOVER	$ 2,539,162.85	$ 3,826,810.81	$ 3,826,810.81	$ 1,166,862.81
OPERATING REVENUES	$ 2,219,322.96	$ 313,995.00	$ 931,907.00	$ 221,958.00
OPERATING EXPENDITURES	$ -	$ (5,000.00)	$ (5,000.00)	$ (5,000.00)
NET REVENUE over EXPENDITURES	**$ 2,219,322.96**	**$ 308,995.00**	**$ 926,907.00**	**$ 216,958.00**
Transfer Out-Capital Projects Fund	$ (631,675.00)	$ (800,000.00)	$ (800,000.00)	$ -
Purchase-Employee Housing priority credits	$ (300,000.00)	$ -	$ -	$ -
Purchase-Willows Employee Housing unit	$ -	$ (700,000.00)	$ (700,000.00)	
Transfer Out-Carriageway Fund	$ -	$ (2,086,855.00)	$ (2,086,855.00)	$ -
YEAR END CARRYOVER	**$ 3,826,810.81**	**$ 548,950.81**	**$ 1,166,862.81**	**$ 1,383,820.81**

Appropriations/Reserves of the Year End Carryover

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
Funds Available	$ 3,826,810.81	$ 548,950.81	$ 1,166,862.81	$ 1,383,820.81
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 3,826,810.81**	**$ 548,950.81**	**$ 1,166,862.81**	**$ 1,383,820.81**

Excise Tax Fund
Revenues and Expenditures
2026



Excise Tax Fund
Budget Comparisons
2025 Budget to 2026 Proposed

Revenues		
2025 Budget	**$**	**313,995**
	$	-
Interest Income	$	(92,037)
Other Accounts	$	-
2026 Proposed Budget	**$**	**221,958**

Expenditures		
2025 Budget	**$**	**5,000**
Miscellaneous	$	-
Other Accounts	$	-
2026 Proposed Budget	**$**	**5,000**

Town of Snowmass Village

REOP Fund

Town of Snowmass Village
REOP Budget Summary

Revenues over Expenditures

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
BEGINNING CARRYOVER	$ 901,579.53	$ 1,041,286.01	$ 1,041,286.01	$ 904,571.01
OPERATING REVENUES	$ 140,706.48	$ 47,079.00	$ 193,285.00	$ 58,951.00
OPERATING EXPENDITURES	$ (1,000.00)	$ (330,000.00)	$ (330,000.00)	$ (230,000.00)
NET REVENUE over EXPENDITURES	**$ 139,706.48**	**$ (282,921.00)**	**$ (136,715.00)**	**$ (171,049.00)**
TRANSFER OUT - CIP	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 1,041,286.01**	**$ 758,365.01**	**$ 904,571.01**	**$ 733,522.01**

Appropriations/Reserves of the Year End Carryover

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
Funds Available	$ 1,041,286.01	$ 758,365.01	$ 904,571.01	$ 733,522.01
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 1,041,286.01**	**$ 758,365.01**	**$ 904,571.01**	**$ 733,522.01**

Town of Snowmass Village

Post Grant Fund

Town of Snowmass Village
Post Fund Budget Summary

Revenues over Expenditures

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
BEGINNING CARRYOVER	$ -	$ -	$ -	$ -
OPERATING REVENUES	$ 147,682.03	$ 78,133.00	$ 78,133.00	$ -
OPERATING EXPENDITURES	$ (147,682.03)	$ (78,133.00)	$ (78,133.00)	$ -
NET REVENUE over EXPENDITURES	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ -**	**$ -**	**$ -**	**$ -**

Appropriations/Reserves of the Year End Carryover

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
Funds Available	$ -	$ -	$ -	$ -
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ -**	**$ -**	**$ -**	**$ -**

Town of Snowmass Village
Post Grant Fund Detail

	2024 ACTUAL	2025 BUDGET	2025 Projected	2026 BUDGET
Revenues				
Grants- POST Grant Police	$ 147,682.03	$ 78,133.00	$ 78,133.00	$ -
Total Revenues	**$ 147,682.03**	**$ 78,133.00**	**$ 78,133.00**	**$ -**
Expenditures				
POST Training Jan-June	$ 44,208.09	$ 38,921.00	$ 38,921.00	$ -
POST Training July-Dec	$ 47,746.89	$ -	$ -	
POST Scholarships Jan-June	$ 23,370.08	$ 24,673.00	$ 24,673.00	$ -
POST Scholarships July-Dec	$ 3,480.00	$ -	$ -	
POST Contract Service Jan-June	$ 6,921.82	$ 6,013.00	$ 6,013.00	$ -
POST Contract Service July-Dec	$ 6,012.48	$ -	$ -	
POST Equipment Jan-June	$ 9,342.94	$ 5,520.00	$ 5,520.00	$ -
POST Equipment July-Dec	$ -	$ -	$ -	
POST Grant Management Jan-June	$ 3,593.25	$ 3,006.00	$ 3,006.00	$ -
POST Grant Management July-Dec	$ 3,006.48	$ -	$ -	
Total Expenditures	**$ 147,682.03**	**$ 78,133.00**	**$ 78,133.00**	**$ -**

Town of Snowmass Village

Tourism Fund

Town of Snowmass Village
Tourism Fund Budget Summary

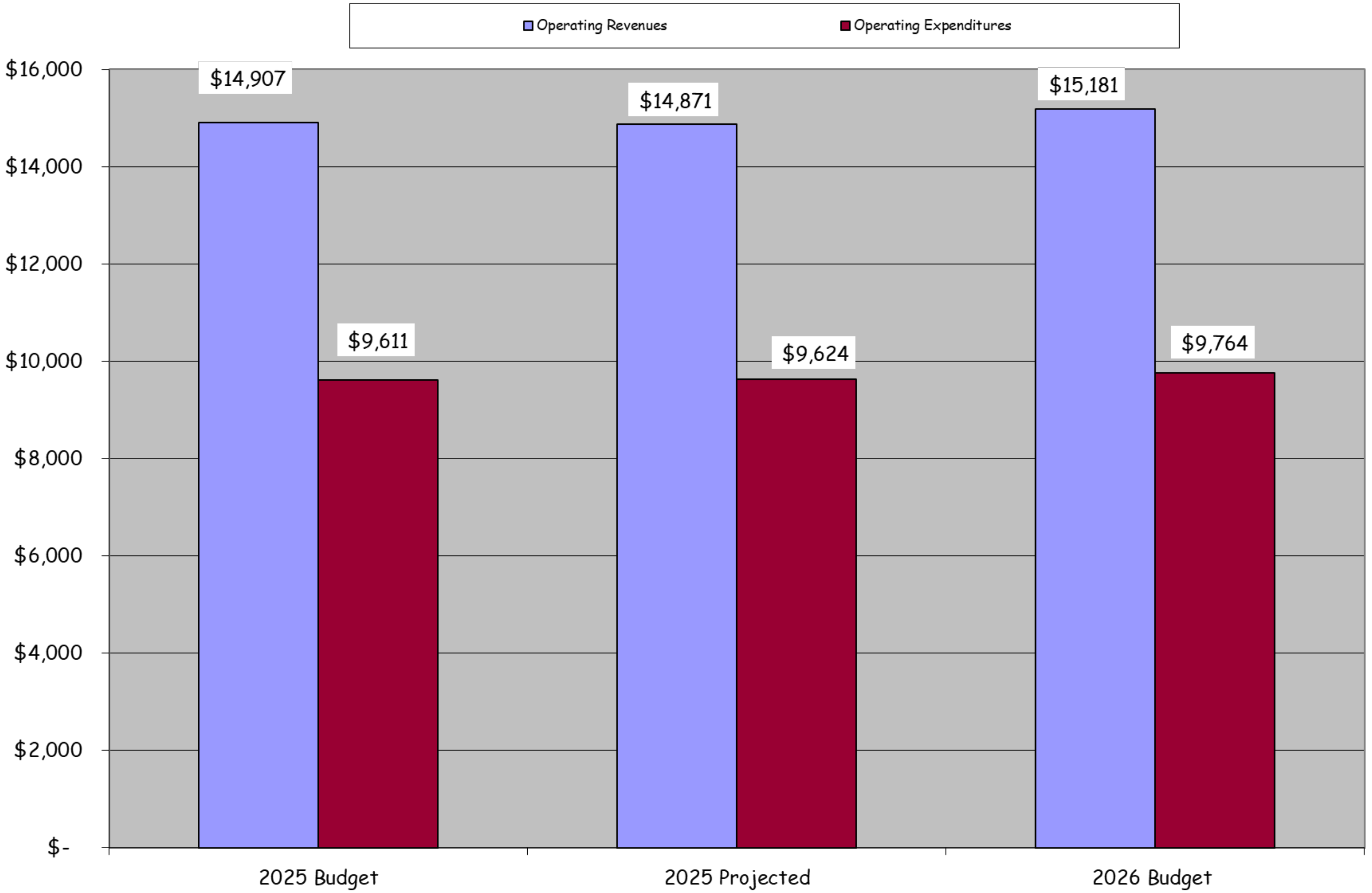
Revenues over Expenditures

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
BEGINNING CARRYOVER	$ 14,585,098.85	$ 15,708,740.78	$ 15,708,740.78	$ 15,425,637.78
OPERATING REVENUES	$ 15,363,462.13	$ 14,907,370.00	$ 14,871,198.00	$ 15,180,919.00
TRANSFER OUT - CERF	$ -	$ -	$ -	$ -
OPERATING EXPENDITURES	$ (8,414,820.20)	$ (9,611,420.00)	$ (9,624,301.00)	$ (9,763,884.00)
NET REVENUE over EXPENDITURES	**$ 6,948,641.93**	**$ 5,295,950.00**	**$ 5,246,897.00**	**$ 5,417,035.00**
Debt Service-Draw Hsg Project & S'mass Center Land Acquisition		**$ (3,770,000.00)**	**$ (430,000.00)**	**$ (3,802,000.00)**
TRANSFER OUT - CIP	$ (825,000.00)	$ (900,000.00)	$ (900,000.00)	$ (475,000.00)
TRANSFER OUT - CIP HOUSING	$ (5,000,000.00)	$ (4,200,000.00)	$ (4,200,000.00)	$ (4,800,000.00)
YEAR END CARRYOVER	**$ 15,708,740.78**	**$ 12,134,690.78**	**$ 15,425,637.78**	**$ 11,765,672.78**

Appropriations/Reserves of the Year End Carryover

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
Reserve (30%)	$ 4,609,038.64	$ 4,472,211.00	$ 4,461,359.40	$ 4,554,275.70
Funds Available-Tourism	$ 8,475,789.12	$ 7,575,789.12	$ 7,575,789.12	$ 7,100,789.12
Reserve for 2023 Expenditures in 2024	$ 155,567.00			
Funds Available	$ 2,468,346.02	$ 86,690.66	$ 3,388,489.26	$ 110,607.96
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 15,708,740.78**	**$ 12,134,690.78**	**$ 15,425,637.78**	**$ 11,765,672.78**

Tourism
Revenues and Expenditures - 2026



Tourism Fund
Budget Summary

	2024 Actual	2025 Budget	2025 Projected	2026 Proposed
REVENUES				
Marketing Taxes	$ 10,291,359.76	$ 10,378,273	$ 10,459,204	$ 10,772,980
Lodging Taxes	$ 3,743,371.06	$ 3,901,133	$ 3,784,030	$ 3,897,551
Contributions/Grants	$ -	$ -	$ -	$ -
Miscellaneous	$ 1,295,957.03	$ 602,964	$ 602,964	$ 485,388
Lease/SBITA's Proceeds	$ 32,774.28	$ 25,000	$ 25,000	$ 25,000
Total Revenues	**$ 15,363,462.13**	**$ 14,907,370**	**$ 14,871,198**	**$ 15,180,919**
EXPENDITURES				
Personnel Services	$ 2,781,001.12	$ 3,023,750	$ 3,023,750	$ 3,201,816
Purchased Services	$ 190,650.02	$ 182,151	$ 182,151	$ 182,122
Operating & Maintenance	$ 274,526.67	$ 323,732	$ 323,732	$ 308,406
Lease/SBITA Expenses	$ 32,774.28	$ 25,000	$ 25,000	$ 25,000
Cash Purchases	$ 8,074.00	$ -	$ -	$ -
Marketing	$ 2,874,086.61	$ 3,784,172	$ 3,790,822	$ 3,748,950
Special Events	$ 2,057,734.03	$ 2,022,590	$ 2,028,821	$ 2,037,590
Public Relations	$ 195,973.47	$ 250,025	$ 250,025	$ 260,000
Transfer out-General Fund	$ -	$ -	$ -	$ -
Total Expenditures	**$ 8,414,820.20**	**$ 9,611,420**	**$ 9,624,301**	**$ 9,763,884**
NET REV/EXP -	**$ 6,948,641.93**	**$ 5,295,950**	**$ 5,246,897**	**$ 5,417,035**
Beginning Carryover	$ 14,585,098.85	$ 15,708,741	$ 15,708,741	$ 15,425,638
Revenues	$ 15,363,462.13	$ 14,907,370	$ 14,871,198	$ 15,180,919
Expenditures	$ 8,414,820.20	$ 9,611,420	$ 9,624,301	$ 9,763,884
Debt Service-Draw & SLC	$ -	$ 3,770,000	$ 430,000	$ 3,802,000
Transfer out-CIP	$ 825,000.00	$ 900,000	$ 900,000	$ 475,000
Transfer out-CIP Housing	$ 5,000,000.00	$ 4,200,000	$ 4,200,000	$ 4,800,000
Ending Balance	**$ 15,708,740.78**	**$ 12,134,691**	**$ 15,425,638**	**$ 11,765,673**

Tourism Fund
Budget Comparisons
2025 Budget to 2026 Proposed

Revenues

2025 Budget	**$**	**14,907,370**	
Marketing Sales Taxes	$	394,707	2026 is 3.00% over 2025 projected/'25 projected is .78% over '25 budgeted
Lodging Taxes	$	(3,582)	2026 is 3.00% over 2025 projected/'25 projected is 3.00% under '25 budgeted
Interest Income	$	(117,576)	Interest is higher than budgeted for 2025 projected, lower for 2026
Other Accounts	$	-	
2026 Proposed Budget	**$**	**15,180,919**	

Expenditures

2025 Budget	**$**	**9,611,420**	
Personnel Services	$	178,066	Raises/Benefits/Staffing Changes
Purchased Services	$	-	
Summer/Winter/Online Marke	$	(35,222)	Web Redesign $150K/Industry Relations ($80K)/DMP Init ($52K)/Grp Sup ($45K)
Special Events	$	15,000	Summer Events $57K/Winter Events ($42K)
Public Relations	$	9,975	Increase Sales Tax Rebate to $100
Other Accounts	$	(15,355)	
2026 Proposed Budget	**$**	**9,763,884**	

Town of Snowmass Village

Housing Fund

Town of Snowmass Village
Housing Fund Budget Summary

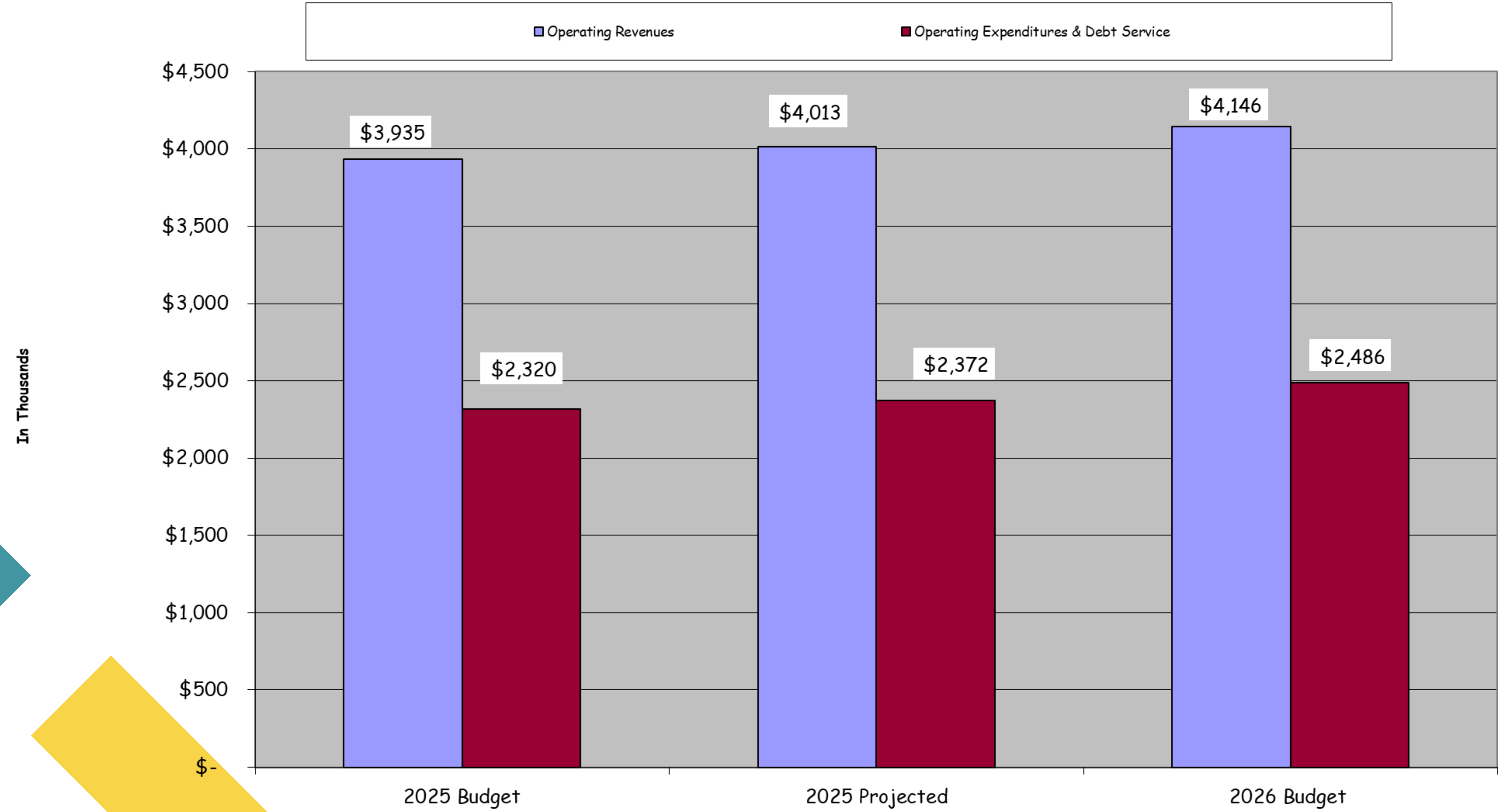
Revenues over Expenditures

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
BEGINNING CARRYOVER	$ 2,455,795.61	$ 3,053,593.77	$ 3,053,593.77	$ 3,190,607.77
OPERATING REVENUES	$ 3,773,060.05	$ 3,934,683.00	$ 4,012,807.00	$ 4,145,795.00
OPERATING EXPENDITURES	$ (2,191,066.00)	$ (2,319,920.00)	$ (2,371,926.00)	$ (2,485,632.00)
DEBT SERVICE	$ -	$ -	$ -	$ -
NET REVENUE over EXPENDITURES	**$ 1,581,994.05**	**$ 1,614,763.00**	**$ 1,640,881.00**	**$ 1,660,163.00**
Capital Reserves Used	$ (67,011.16)	$ (83,867.00)	$ (83,867.00)	$ (203,983.00)
Capital Repairs	$ (17,184.73)	$ (20,000.00)	$ (20,000.00)	$ (20,000.00)
Transfer in-General Fund (move Housing Reserve)	$ -	$ -	$ -	$ -
Transfer out-Snowmass Inn	$ -	$ -	$ -	$ -
Transfer out-CIP	$ (900,000.00)	$ (1,400,000.00)	$ (1,400,000.00)	$ (1,400,000.00)
YEAR END CARRYOVER	**$ 3,053,593.77**	**$ 3,164,489.77**	**$ 3,190,607.77**	**$ 3,226,787.77**

Appropriations/Reserves of the Year End Carryover

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
Capital Reserve Fund	$ 1,221,869.94	$ 1,275,210.94	$ 1,275,210.94	$ 1,199,391.05
Capital Reserve Fund - PW Housing	$ 24,484.00	$ 35,326.00	$ 35,326.00	$ 44,836.00
Capital Reserve Fund - Country Club Townhomes	$ 14,232.00	$ 27,756.00	$ 27,756.00	$ 43,030.00
Capital Reserve Fund - Faraway	$ -	$ 60,714.00	$ 60,714.00	$ 121,428.00
Emergency/Contingency Fund (16% of Revenues)	$ 603,689.61	$ 629,549.28	$ 642,049.12	$ 663,327.20
Funds Available	$ 1,189,318.22	$ 1,135,933.55	$ 1,149,551.71	$ 1,154,775.52
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 3,053,593.77**	**$ 3,164,489.77**	**$ 3,190,607.77**	**$ 3,226,787.77**

Housing Fund
Revenues and Expenditures
2026



Housing Fund
Budget Comparisons
2025 Budget to 2026 Proposed

Revenues

2025 Budget	**$**	**3,934,683**	
Rents	$	196,900	Increase in rents
Other Accounts	$	14,212	
2026 Proposed Budget	**$**	**4,145,795**	

Expenditures

2025 Budget	**$**	**2,319,920**	
Personnel Services	$	92,675	Raises/benefits
Purchased Services	$	41,366	Utilities/ HOA
Other Accounts	$	31,671	
2026 Proposed Budget	**$**	**2,485,632**	

Town of Snowmass Village

Carriageway Fund

Town of Snowmass Village
Carriageway Fund Budget Summary

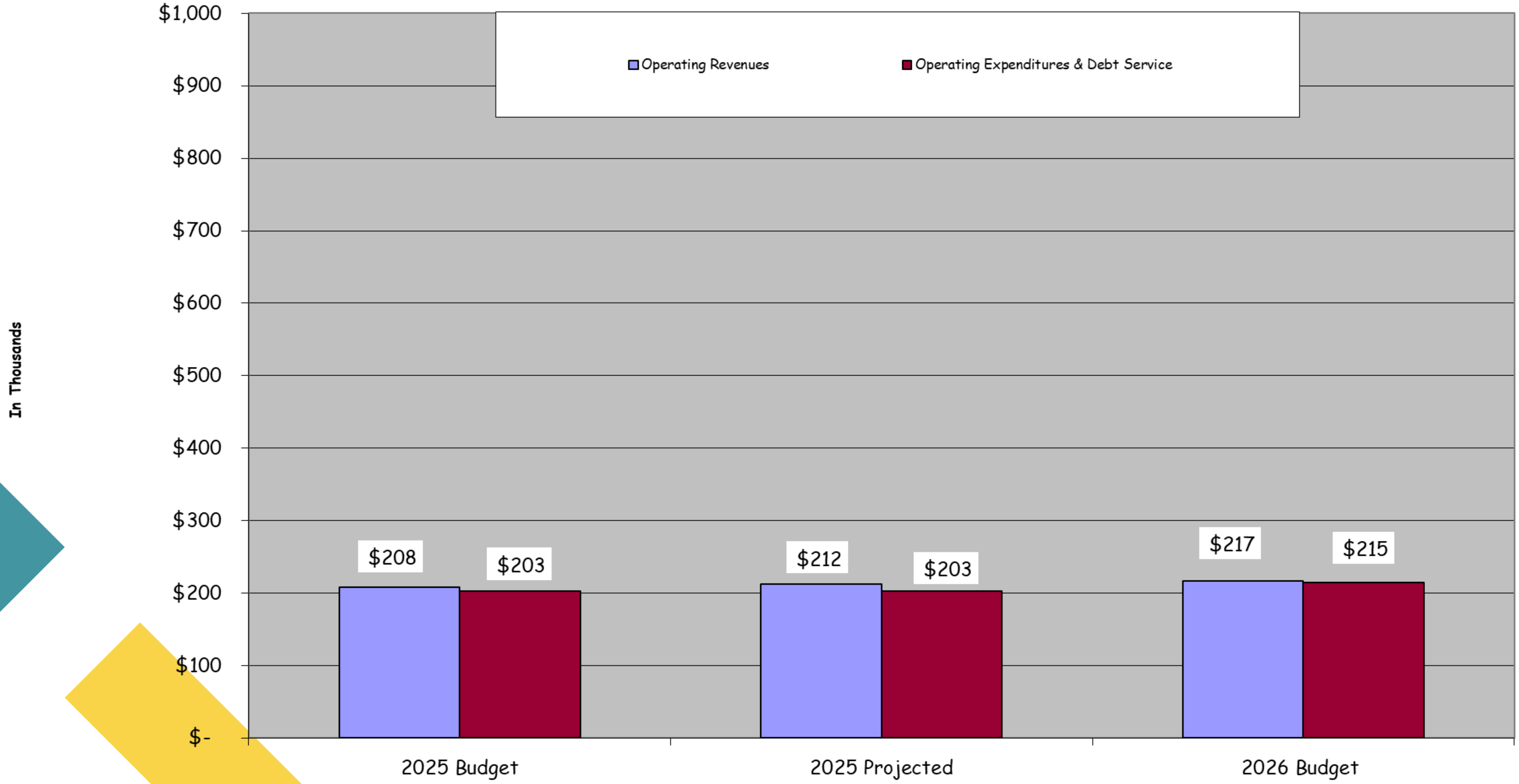
Revenues over Expenditures

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
BEGINNING CARRYOVER	$ 57,584.97	$ 72,565.44	$ 72,565.44	$ 2,167,996.44
OPERATING REVENUES	$ 204,831.03	$ 208,277.00	$ 212,104.00	$ 217,180.00
OPERATING EXPENDITURES	$ (39,544.09)	$ (52,770.00)	$ (52,770.00)	$ (64,042.00)
DEBT SERVICE	$ (150,306.47)	$ (150,758.00)	$ (150,758.00)	$ (150,749.00)
NET REVENUE over EXPENDITURES	**$ 14,980.47**	**$ 4,749.00**	**$ 8,576.00**	**$ 2,389.00**
Capital Reserves Used	$ -	$ -	$ -	$ -
Transfer in-Excise Tax Fund	$ -	$ 2,086,855.00	$ 2,086,855.00	$ -
YEAR END CARRYOVER	**$ 72,565.44**	**$ 2,164,169.44**	**$ 2,167,996.44**	**$ 2,170,385.44**

Appropriations/Reserves of the Year End Carryover

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
Emergency/Contingency Fund	$ -	$ 33,324.32	$ 33,936.64	$ 34,748.80
Capital Reserve Fund	$ -	$ 61,789.00	$ 61,789.00	$ 126,911.00
Reserve for Lease Payments	$ -	$ 1,936,097.00	$ 1,936,097.00	$ 1,785,348.00
Funds Available	$ 72,565.44	$ 132,959.12	$ 136,173.80	$ 223,377.64
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 72,565.44**	**$ 2,164,169.44**	**$ 2,167,996.44**	**$ 2,170,385.44**

Carriageway Fund
Revenues and Expenditures
2026



Carriageway Fund
Budget Comparisons
2025 Budget to 2026 Proposed

Revenues			
2025 Budget	**$**	**208,277**	
Other Accounts	$	8,903	Rent increase/Interest Income
2026 Proposed Budget	**$**	**217,180**	

Expenditures			
2025 Budget	**$**	**203,528**	
Operating Costs	$	11,263	Utilities, and Insurance
2026 Proposed Budget	**$**	**214,791**	

Town of Snowmass Village

Snowmass Inn Fund

Town of Snowmass Village
Snowmass Inn Fund Budget Summary

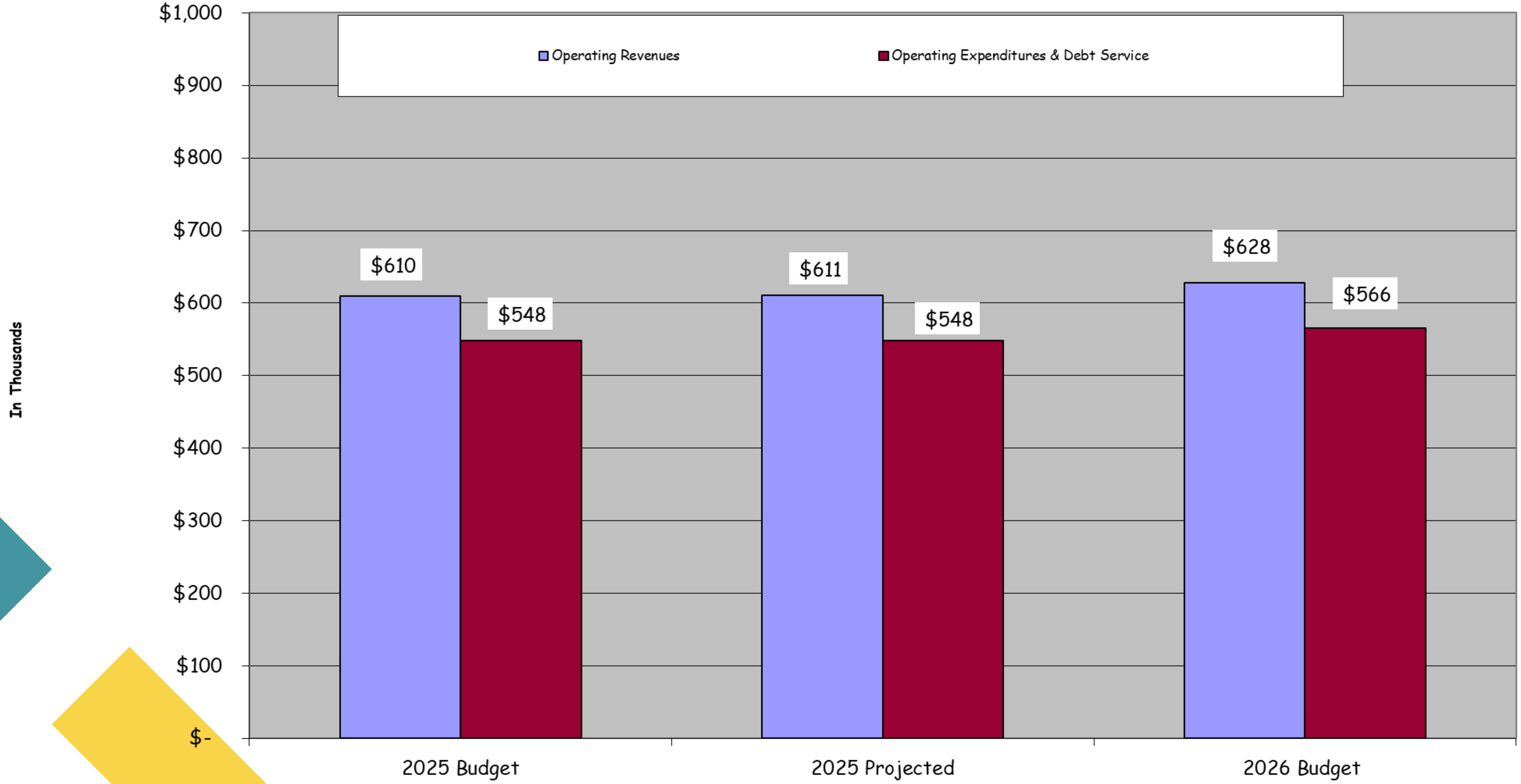
Revenues over Expenditures

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
BEGINNING CARRYOVER	$ 477,333.11	$ 552,105.35	$ 552,105.35	$ 615,378.35
OPERATING REVENUES	$ 596,973.95	$ 610,585.00	$ 611,620.00	$ 628,190.00
OPERATING EXPENDITURES	$ (124,327.94)	$ (151,054.00)	$ (151,054.00)	$ (170,460.00)
DEBT SERVICE	$ (397,873.77)	$ (397,293.00)	$ (397,293.00)	$ (396,105.00)
NET REVENUE over EXPENDITURES	**$ 74,772.24**	**$ 62,238.00**	**$ 63,273.00**	**$ 61,625.00**
Capital Reserves Used	$ -	$ -	$ -	$ (2,666.00)
Transfer in-Housing	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	**$ 552,105.35**	**$ 614,343.35**	**$ 615,378.35**	**$ 674,337.35**

Appropriations/Reserves of the Year End Carryover

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
Capital Reserve Fund	$ 52,433.00	$ 104,866.00	$ 104,866.00	$ 153,300.00
Emergency/Contingency Fund	$ 95,515.83	$ 97,693.60	$ 97,859.20	$ 100,510.40
Funds Available	$ 404,156.52	$ 411,783.75	$ 412,653.15	$ 420,526.95
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$ 552,105.35**	**$ 614,343.35**	**$ 615,378.35**	**$ 674,337.35**

Snowmass Inn Fund
Revenues and Expenditures
2026



Snowmass Inn Fund
Budget Comparisons
2025 Budget to 2026 Proposed

Revenues

2025 Budget	**$**	**610,585**	
Rents	$	16,216	Increase in rent
Other accounts	$	1,389	
2026 Proposed Budget	**$**	**628,190**	

Expenditures

2025 Budget	**$**	**548,347**	
Purchased Svc/Operating Cost:	$	13,073	Increase in Utilities/Ins/Supplies
Cash Purchases	$	6,333	Larger Fridges/Laundry equip
Other Accounts	$	(1,188)	
2026 Proposed Budget	**$**	**566,565**	

Town of Snowmass Village

Capital Equipment Reserve Fund

Town of Snowmass Village
Capital Equipment Reserve Fund Budget Summary

Revenues over Expenditures

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
BEGINNING CARRYOVER	$ 6,637,997.20	$ 7,285,696.07	$ 7,285,696.07	$ 7,570,083.07
OPERATING REVENUES	$ 1,526,575.00	$ 1,793,640.00	$ 1,793,640.00	$ 2,350,000.00
OPERATING EXPENDITURES	$ (878,876.13)	$ (1,980,222.00)	$ (1,509,253.00)	$ (3,577,772.00)
NET REVENUE over EXPENDITURES	**$ 647,698.87**	**$ (186,582.00)**	**$ 284,387.00**	**$ (1,227,772.00)**
YEAR END CARRYOVER	**$ 7,285,696.07**	**$ 7,099,114.07**	**$ 7,570,083.07**	**$ 6,342,311.07**

Appropriations/Reserves of the Year End Carryover

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
General Fund Reserve	$1,050,504.77	$478,711.77	$820,262.77	$557,260.77
Rett Fund Reserve-Parks and Trails	$174,735.65	$89,901.65	$71,228.65	$76,909.65
Rett Fund Reserve-Pool and Rec	$14,847.78	$39,847.78	$39,847.78	($35,152.22)
Rett Fund Reserve-Transportation	$4,058,178.16	$4,680,641.16	$4,697,368.16	$4,150,224.16
Tourism Reserve	$1,279.44	$1,279.44	$1,279.44	$1,279.44
Road Fund Reserve	$1,986,150.27	$1,808,732.27	$1,940,096.27	$1,591,789.27
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$7,285,696.07**	**$7,099,114.07**	**$7,570,083.07**	**$6,342,311.07**

Capital Equipment Replacement Fund Budget Summary

	2024 Actual	2025 Budget	2025 Projected	2026 Budget
REVENUES				
Transfers In-General Fund	$ 330,000	$ 380,000	$ 380,000	$ 380,000
Transfers In-RETT Fund-Parks & Trails	$ 30,000	$ 40,000	$ 40,000	$ 40,000
Transfers In-RETT Fund-Pool & Recreation	$ 5,000	$ 25,000	$ 25,000	$ 25,000
Transfers In-RETT Fund-Transportation	$ 705,000	$ 705,000	$ 705,000	$ 705,000
Transfers In-Road Fund	$ 350,000	$ 400,000	$ 400,000	$ 400,000
Transfers In-Marketing Fund	$ -	$ -	$ -	$ -
Transfers In-Group Sales Fund	$ -	$ -	$ -	$ -
Other financing sources	$ 106,575.00	$ -	$ -	$ -
Grants	$ -	$ 243,640	$ 243,640	$ 800,000
Total Revenues	**$ 1,526,575.00**	**$ 1,793,640**	**$ 1,793,640**	**$ 2,350,000**
EXPENDITURES				
Capital Equipment/Vehicle Purchases				
General Administration	$ 46,718.82	$ 60,085	$ 60,085	$ -
Community Development	$ 32,752.22	$ -	$ -	$ -
Public Safety	$ -	$ 340,050	$ 340,051	$ 262,440
Transportation	$ 37,066.08	$ 326,177	$ 309,450	$ 2,052,144
Parks & Trails	$ 30,634.00	$ 124,834	$ 143,507	$ 34,319
Pool and Recreation	$ 32,352.22	$ -	$ -	$ 100,000
Facility Management	$ 47,490.76	$ 66,467	$ 66,478	$ -
Road	$ 368,552.56	$ 577,418	$ 446,054	$ 748,307
Solid Waste	$ 246,457.25	$ 411,430	$ 69,867	$ 351,431
Shop	$ -	$ 73,761	$ 73,761	$ 29,131
P.W. Administration-General Fund portion-70%	$ 25,796.55	$ -	$ -	$ -
P.W. Administration-Road Fund portion-30%	$ 11,055.67	$ -	$ -	$ -
Marketing/Special Events	$ -	$ -	$ -	$ -
Total Expenditures	**$ 878,876.13**	**$ 1,980,222**	**$ 1,509,253**	**$ 3,577,772**
NET REV/EXP -	**$ 647,698.87**	**$ (186,582)**	**$ 284,387**	**$ (1,227,772)**
Beginning Carryover	$ 6,637,997.20	$ 7,285,696	$ 7,285,696	$ 7,570,083
Revenues	$ 1,526,575.00	$ 1,793,640	$ 1,793,640	$ 2,350,000
Expenditures	$ 878,876.13	$ 1,980,222	$ 1,509,253	$ 3,577,772
Ending Balance	**$ 7,285,696.07**	**$ 7,099,114**	**$ 7,570,083**	**$ 6,342,311**

Town of Snowmass Village

Capital Improvements Projects Fund

Town of Snowmass Village
Capital Improvement Projects Fund Budget Summary

Revenues over Expenditures

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
BEGINNING CARRYOVER	$ 22,438,006.87	$ 17,324,507.42	$ 17,324,507.42	$ 21,838,255.42
OPERATING REVENUES	$ 14,034,299.00	$ 129,210,500.00	$ 35,352,500.00	$ 112,941,475.00
OPERATING EXPENDITURES	$ (19,147,798.45)	$ (136,515,323.00)	$ (30,838,752.00)	$ (121,475,432.00)
NET REVENUE over EXPENDITURES	$ (5,113,499.45)	$ (7,304,823.00)	$ 4,513,748.00	$ (8,533,957.00)
YEAR END CARRYOVER	**$ 17,324,507.42**	**$ 10,019,684.42**	**$ 21,838,255.42**	**$ 13,304,298.42**

Appropriations/Reserves of the Year End Carryover

	2024 Actual	2025 BUDGET	2025 PROJECTED	2026 PROPOSED
General Fund	$3,723,410.00	$0.00	$7,893,810.00	$0.00
RETT Fund	$3,943,646.00	$0.00	$2,125,447.00	$0.00
Excise Fund	$0.00	$175,000.00	$175,000.00	$50,000.00
Housing Fund	$30,365.00	$1,400,000.00	$1,000,000.00	$343,000.00
Housing-Tourism transfer	$4,042,272.09	$1,953,490.09	$2,405,942.09	$4,640,490.09
Housing-S'mass Ctr Road	$486,000.00	$2,200,000.00	$2,200,000.00	$2,200,000.00
CORE Funds-Carriageway	$1,639.00	$0.00	$0.00	$0.00
EOTC-Mall Transit	$82,921.00	$0.00	$0.00	$0.00
RFTA-MV Walksay to Mall	($115,049.80)	$0.00	$0.00	$0.00
Grant-LRSH	$208,000.00	$0.00	$0.00	$0.00
Tourism Fund	$3,157,310.00	$2,836,200.00	$3,503,448.00	$3,536,200.00
Sub-total	**$15,560,513.29**	**$8,564,690.09**	**$19,303,647.09**	**$10,769,690.09**
Funds Available	$ 1,763,994.13	$ 1,454,994.33	$ 2,534,608.33	$ 2,534,608.33
TOTAL-OTHER APPROPRIATIONS/RESERVES	**$17,324,507.42**	**$10,019,684.42**	**$21,838,255.42**	**$13,304,298.42**

Capital Improvement Program Fund Budget Summary

	2024 Actual	2025 Budget	2025 Projected Budget	2026 Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget	2030 Proposed Budget
REVENUES								
Transfers In-General Fund	$ 2,680,557.00	$ 11,739,170	$ 11,739,170	$ 5,433,000	$ 1,875,500	$ 1,086,525	$ 446,000	$ 458,000
Transfers In-General Fund-Mall Transit	$ -							
Transfers In-General Fund-Holy Cross Enhancement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-RETT Fund	$ 2,125,000.00	$ 1,455,000	$ 1,455,000	$ 10,457,475	$ 735,000	$ 1,745,000	$ 1,625,000	$ 25,000
Transfers In-RETT Fund-Mall Transit Plaza								
Transfers In-Road Fund	$ 805,847.00	$ 859,000	$ 859,000	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,300,000
Transfers In-Excise Tax Fund	$ 631,675.00	$ 800,000	$ 800,000	$ -	$ -	$ -	$ -	$ -
Transfers In-Tourism-Other	$ 825,000.00	$ 900,000	$ 900,000	$ 475,000	$ 1,863,800	$ 400,000	$ 400,000	$ 400,000
Transfers In-Tourism-Housing	$ 5,000,000.00	$ 4,200,000	$ 4,200,000	$ 4,800,000	$ 1,650,000	$ 1,900,000	$ 1,800,000	$ 2,050,000
Transfers In-Group Sales Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-REOP Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-Housing Fund	$ 900,000.00	$ 1,400,000	$ 1,400,000	$ 1,400,000	$ 1,400,000	$ 1,400,000	$ 1,400,000	$ 1,400,000
Transfers In-Mountain View Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contributions-Private Donation-Paved Trails	$ 200,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CORE	$ 50,000.00			$ 50,000				
EOTC	$ -	$ 6,500,000	$ 500,000	$ 6,000,000	$ -	$ -	$ -	$ -
Miscellaneous	$ -							
RFTA Contributions	$ -	$ 874,330	$ 374,330	$ 526,000				
Contribution-Holy Cross-FIBER Projct	$ -							
Contribution-Rodeo	$ -							
Contribution-Draw Site Partners			$ -	$ 3,500,000	$ 3,500,000			
Grant - DOLA-Fiber Project-Phase 2	$ 608,220.00	$ -	$ -	$ -		$ -	$ -	$ -
Grant - Little Red Schoolhouse	$ 208,000.00	$ 1,792,000	$ -					
Grant - Colorado Parks & Wildlife	$ -	$ 50,000	$ 50,000					
Grant - Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grant - MMOF-Grant #1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grant-State-Mall Transit	$ -							
Grant - FTA/FASTER Grant	$ -	$ 132,000	$ 132,000					
Grant - MMOF-Grant #2	$ -							
Grants-Colorado Energy Office	$ -	$ 9,000	$ 43,000					
Grants-DOLA-Fiber Project-Phase 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Financing Sources-Snowmass W & S/Financing	$ -	$ 98,500,000	$ 12,900,000	$ 79,000,000	$ -	$ -	$ -	$ -
Total Revenues	**$ 14,034,299.00**	**$ 129,210,500**	**$ 35,352,500**	**$ 112,941,475**	**$ 12,324,300**	**$ 7,831,525**	**$ 6,971,000**	**$ 5,633,000**

Capital Improvement Projects Fund
Budget Summary Cont'd

EXPENDITURES	2024 Actual	2025 Budget	2025 Projected	2026 Budget	2027 Proposed	2028 Proposed	2029 Proposed	2030 Proposed	FUTURE
FACILITIES									
Gen'l Gov't-Little Red Schoolhouse Expansion	$ 104,685.28	$ 8,750,314	$ 270,000	$ 8,480,314					
Gen'l Gov't-Krabloonik Repairs	$ 39,503.72	$ 60,496	$ 5,000	$ 55,496					
Transp/Fleet-Computer aided dispatch/automated vehicle locator	$ 84,207.56	$ 1,065,792	$ 300,000	$ 50,000					
Transp/Fleet-Zero Emission facility improvements	$ -								$ 1,000,000
Transp/Fleet-Town Park Station Concrete Prjct	$ 13,416.25								
Transp/Fleet-Bus Stop Improvement Project	$ 82,305.00	$ 202,695	$ 202,695	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	
Transp/Fleet-Mall - RFTA Depot	$ 107,856.54	$ 9,582,922	$ 250,000	$ 9,332,922					
Transp/Fleet-Electric Vehicle Stations	$ 134,222.50	$ 98,777	$ 98,777						$ 100,000
Transp/Fleet-New WeCycle Stations	$ -	$ 505,000	$ 505,000	$ 52,000					
Public Works - Facility Remodel	$ -								$ 500,000
Public Works - PW Training/Lunch Room Expansion	$ -	$ -	$ -	$ 550,000					
Public Works - Cold Storage				$ 500,000	$ 1,000,000				
Public Works - Buildings AB Roof	$ -	$ -						$ 1,000,000	
Cultural and Rec-Concession Stand Upgrade	$ -								$ 185,000
Cultural and Rec-Water Slide - Replace slide & add'l slide/repair concrete	$ 83,900.00	$ 316,100	$ 316,100						
Cultural and Rec-Library Expansion	$ -			$ 100,000					
Cultural and Rec-Rec Center Locker Room Expansion	$ -	$ 35,000	$ -	$ 35,000	$ 150,000				$ 100,000
Cultural and Rec-Rec Ctr-Pool Refurbishment	$ -	$ -	$ -	$ -					
Sub-total - Facilities	**$ 650,096.85**	**$ 20,617,096**	**$ 1,947,572**	**$ 19,230,732**	**$ 1,225,000**	**$ 75,000**	**$ 75,000**	**$ 1,075,000**	**$ 1,885,000**
LAND & LAND IMPROVEMENTS									
Parks and Trails - Tennis Court/BB Court Resurfacing	$ -	$ 125,000	$ 80,000						
Parks and Trails - Hard Surface Trail Improvements	$ 596,464.87	$ 1,229,228	$ 1,229,228	$ 1,500,000		$ 1,000,000	$ -	$ -	$ 1,500,000
Parks and Trails - Brush Crk Trail-Bridge Replacements	$ -	$ 30,000	$ 30,000	$ 300,000	$ 30,000				$ 1,800,000
Parks and Trails - Soft Surface Trail Improvements	$ -	$ 122,525	$ -	$ 150,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	
Parks and Trails -Town Park ---- Phase 1, 2, 3 & 4 in Mntn Facility	$ 3,647,362.46	$ 707,202	$ 707,202	$ -		$ -	$ -	$ -	$ 1,100,000
Parks and Trails -Town Park - Gazebo	$ -			$ 100,000					
Parks and Trails- Bike Skills Trail	$ -	$ -	$ -						$ 100,000
Parks and Trails- Playground Restoration	$ -	$ 60,000	$ -	$ 90,000	$ 500,000	$ -	$ -	$ -	
Parks and Trails- Repair Retaining Wall/Railing at C. Robinson Prk	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 150,000
Parks and Trails- Community Garden Expansion	$ -	$ 25,000	$ -	$ 25,000					
Sub-total - Land & Land Imprvm	**$ 4,243,827.33**	**$ 2,298,955**	**$ 2,046,430**	**$ 2,165,000**	**$ 555,000**	**$ 1,025,000**	**$ 25,000**	**$ 25,000**	**$ 4,650,000**

Capital Improvement Program Fund
Budget Summary Cont'd

EXPENDITURES	2024 Actual	2025 Budget	2025 Projected	2026 Budget	2027 Proposed	2028 Proposed	2029 Proposed	2030 Proposed	FUTURE
ROADS AND STREETS									
Streetscape - Median Improvements	$ -	$ 11,539	$ 11,539	$ -					
Streetscape - Guardrail Replacement Program	$ -			$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	
Streetscape - Retaining Wall Replacement Program	$ 10,393.75	$ 575,688	$ 575,688	$ 210,000	$ 220,500	$ 231,525	$ 241,000	$ 253,000	
Street Improvements - Bridge Program	$ -	$ 250,000	$ 100,000	$ 250,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	
Street Improvements - Brush Creek/Owl Creek Rd Intersctn Imp	$ 35,928.25								
Street Improvements - Brush Creek/Owl Creek Rd Round-about	$ 270,206.88	$ 295,550	$ 295,550	$ 8,500,000	$ -				
Street Improvements - Paving Projects	$ 1,212,748.71	$ 1,697,614	$ 1,697,614	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,300,000	
Multi-Modal/Alt Mobility - Highline Rd Pedestrian Improvements	$ 54,326.44	$ -	$ -						
Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp	$ -					$ 350,000	$ -	$ -	
Multi-Modal/Alt Mobility - Woodbridge Maintenance/Upgrades	$ 307,780.25	$ 40,603	$ 40,603						
Multi-Modal/Alt Mobility - Connecting Village Nodes	$ 144,731.17	$ 255,268	$ 255,268	$ 250,000	$ 150,000	$ 350,000			$ 12,000,000
Multi-Modal/Alt Mobility - LRSH to Gamble Way					$ 30,000	$ 250,000			
Multi-Modal/Alt Mobility -Bru Crk Rd from Upper Kearns to Mtn View	$ -	$ 60,000	$ -	$ -		$ 60,000	$ 1,000,000		
Multi-Modal/Alt Mobility - Walkway-MV to SV Mall	$ 739,046.80	$ 534,950	$ 534,950						
Multi-Modal/Alt Mobility - Walkway-Faraway Rd to Upper Kearns	$ -	$ -	$ -	$ -	$ -	$ 60,000	$ 600,000		
Sub-total - Road & Streets	**$ 2,775,162.25**	**$ 3,721,212**	**$ 3,511,212**	**$ 10,540,000**	**$ 1,830,500**	**$ 2,731,525**	**$ 3,271,000**	**$ 1,683,000**	**$ 12,000,000**
UTILITIES									
Snowmelt - Lower Carriageway Snowmelt Vault	$ 232,107.38	$ 211,376	$ 211,376						
Snowmelt - Replace Aged Glycol-Snowmelt System	$ -	$ 350,000	$ 350,000						
Snowmelt - Road Sealing				$ 300,000	$ 300,000	$ 300,000	$ -		
Sub-total - Utilities	**$ 232,107.38**	**$ 561,376**	**$ 561,376**	**$ 300,000**	**$ 300,000**	**$ 300,000**	**$ -**	**$ -**	**$ -**
STRATEGIC PLANNING									
Planning & Consult	$ -								
Sub-total - Strategic Planning	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
STORM WATER & DRAINAGE									
Storm Water & Drainage - Brush Creek/Kearns Road Culvert	$ 3,913,830.35	$ 90,225	$ 90,225						
Storm Water & Drainage - Vidal Gulch Project	$ 58,690.21	$ 69,138	$ 69,138						
Storm Water & Drainage-Woodbridge Road Culvert Replacement	$ -	$ 2,925,000	$ 2,925,000						
Storm Water and Drainage - Stormwater Management Plan	$ 124,810.52	$ 7,189	$ 7,189	$ -					$ 350,000
Sub-total - Storm Water & Drainage	**$ 4,097,331.08**	**$ 3,091,552**	**$ 3,091,552**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 350,000**
COMMUNICATION AND TECHNOLOGY									
Comm & Tech - Parking Lot Licensing System	$ -	$ 100,000	$ 24,000						
Comm & Tech - Community Micro Grid	$ -	$ -	$ -	$ -					$ 2,400,000
Comm & Tech - Fiber Project	$ 132,088.69	$ 59,856	$ 59,856						
Comm & Tech - Fiber Project-Phase 2	$ 1,016,390.54	$ 87,380	$ 87,380						
Comm & Tech - Fiber Project-Phase 3-Last Mile	$ -			$ 500,000					
Sub-total - Communications & Technology	**$ 1,148,479.23**	**$ 247,236**	**$ 171,236**	**$ 500,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,400,000**

Capital Improvement Projects Fund Budget Summary Cont'd

EXPENDITURES	2024 Actual	2025 Budget	2025 Projected	2026 Budget	2027 Proposed	2028 Proposed	2029 Proposed	2030 Proposed	FUTURE
HOUSING									
Housing Projects - Mobile Home Park Contribution		$ 1,250,000	$ 1,250,000						
Housing Projects - Housing Land Opportunities	$ 25,015.00	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	
Housing Projects - Faraway Apartments	$ 4,605,455.72				$ 200,000				
Housing Projects - MVI-Design and Renovation	$ 53,175.94	$ 30,365	$ 30,365						
Housing Projects - Carriageway Housing	$ 48,360.50	$ 226,639	$ 226,639		$ 500,000				
Housing Projects - Comprehensive Needs Assessment	$ -	$ 70,000	$ 40,000	$ -	$ -	$ -	$ -	$ -	$ -
Housing Projects - Draw Site Housing-Planning/Design	$ 435,053.23	$ 282,330	$ 282,330						
Housing Projects - Draw Site Housing - Construction	$ -	$ 86,000,000	$ 400,000	$ 82,500,000	$ 3,500,000	$ -	$ -	$ -	$ -
Housing Projects - Snowmass Center property acquisition	$ -	$ 12,500,000	$ 12,900,000						
Housing Projects - Snowmass Inn-Interior	$ 9,052.98								
Housing Projects - Snowmass Inn-Exterior	$ 377,547.96	$ 1,622,452	$ 1,200,000	$ 522,452					$ 750,000
Housing Projects - Mtn View I-Interior Renovations	$ -					$ -	$ -	$ 200,000	$ 2,500,000
Housing Projects - Mtn View II-Interior Renovations	$ -	$ -	$ -	$ -	$ -	$ 200,000	$ 2,200,000		
Housing Projects - Mtn View II-Exterior Renovations	$ -				$ -	$ -	$ -	$ -	$ 3,000,000
Housing Projects - Villas North-Exterior Renovations	$ -	$ 200,000	$ 200,000	$ 4,000,000					
Housing Projects - Willows C-7	$ -	$ 765,000	$ 765,000						
Housing Projects - CCTH #19	$ -	$ 560,000	$ 560,000						
Housing Projects - WMRHC Buy-Down Program contribution	$ 250,000.00	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 1,000,000
Sub-total - Housing	**$ 5,803,661.33**	**$ 103,781,786**	**$ 18,129,334**	**$ 87,297,452**	**$ 4,475,000**	**$ 475,000**	**$ 2,475,000**	**$ 475,000**	**$ 7,250,000**
OTHER CIP									
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	$ -	$ 200,000	$ 200,000						$ 600,000
Other - Supplemental Project Costs	$ -	$ 775,000	$ 775,000	$ 1,000,000	$ -	$ -	$ -	$ -	
Snowmass Tourism - Discovery, next phase	$ 995.00	$ 167,248	$ -	$ 167,248					
Snowmass Tourism - Fanny Hill Improvements	$ 84,960.00	$ 15,040	$ 15,040	$ 75,000	$ -	$ -	$ -	$ -	
Snowmass Tourism - Fanny Hill Stage/Sound System	$ 101,178.00	$ 398,822	$ 250,000						
Snowmass Tourism - Large Mastodon	$ 10,000.00	$ 240,000	$ 40,000	$ 200,000					
Snowmass Tourism - Product Enhancements	$ -	$ 400,000	$ 100,000	$ -	$ 5,400,000	$ 400,000	$ 400,000	$ 400,000	
Sub-total - Other CIP	**$ 197,133.00**	**$ 2,196,110**	**$ 1,380,040**	**$ 1,442,248**	**$ 5,400,000**	**$ 400,000**	**$ 400,000**	**$ 400,000**	**$ 600,000**
Total Expenditures	**$ 19,147,798.45**	**$ 136,515,323**	**$ 30,838,752**	**$ 121,475,432**	**$ 13,785,500**	**$ 5,006,525**	**$ 6,246,000**	**$ 3,658,000**	**$ 29,135,000**
NET REV/EXP -	**$ (5,113,499.45)**	**$ (7,304,823)**	**$ 4,513,748**	**$ (8,533,957)**	**$ (1,461,200)**	**$ 2,825,000**	**$ 725,000**	**$ 1,975,000**	
Beginning Carryover	$ 22,438,006.87	$ 17,324,507.42	$ 17,324,507.42	$ 21,838,255.42	$ 13,304,298.42	$ 11,843,098.42	$ 14,668,098.42	$ 15,393,098.42	
Revenues	$ 14,034,299.00	$ 129,210,500	$ 35,352,500	$ 112,941,475.00	$ 12,324,300.00	$ 7,831,525.00	$ 6,971,000.00	$ 5,633,000.00	
Expenditures	$ 19,147,798.45	$ 136,515,323	$ 30,838,752	$ 121,475,432.00	$ 13,785,500.00	$ 5,006,525.00	$ 6,246,000.00	$ 3,658,000.00	
Ending Balance	**$ 17,324,507.42**	**$ 10,019,684**	**$ 21,838,255**	**$ 13,304,298**	**$ 11,843,098**	**$ 14,668,098**	**$ 15,393,098**	**$ 17,368,098**	

Budget Worksheet Report

Budget Year 2026

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
REVENUE				
Taxes				
401001-01	Property Taxes - Current Taxes	590,463.00	590,830.00	651,331.00
401001-02	Property Taxes - Delinquent Taxes	150.00	150.00	150.00
401001-03	Property Taxes - Transportation Taxes	.00	.00	.00
401001-04	Property Taxes - Droste Taxes	.00	.00	.00
401001-06	Property Taxes - Aspen School District	510,000.00	510,000.00	510,000.00
401002-01	Specific Ownership - General	138,374.00	138,376.00	139,563.00
401003	Sales Taxes	.00	.00	.00
401003-01	Sales Taxes - County	6,517,809.00	7,098,060.00	7,311,002.00
401003-02	Sales Taxes - Town	4,151,309.00	4,183,824.00	4,309,339.00
401004	Franchise Occupation Tax	.00	.00	.00
401004-01	Franchise Occupation Tax - Centurylink	14,000.00	14,000.00	14,000.00
401004-02	Franchise Occupation Tax - Comcast	185,776.00	185,776.00	189,492.00
401004-03	Franchise Occupation Tax - Holy Cross	322,493.00	322,493.00	328,943.00
401004-04	Franchise Occupation Tax - Black Hill Energy	203,976.00	203,976.00	208,055.00
401007	Marijuana and Tobacco Tax	180,155.00	146,613.00	139,282.00
	Taxes Totals	$12,814,505.00	$13,394,098.00	$13,801,157.00
Intergovernmental Revenue				
402001	Cigarette Tax	15,049.00	13,444.00	13,444.00
402002	Additional MVSO	14,587.00	14,587.00	14,712.00
402003	Highway Users	129,925.00	129,925.00	138,328.00
402004	County Road and Bridge	58,275.00	58,275.00	59,441.00
402005-01	Grants - State Grant DUI Enforcement	.00	.00	.00
402005-02	Grants - Vale Grant	.00	.00	.00
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	486,451.00	486,499.00	501,044.00
402005-04	Grants - FTA/State Grants	.00	.00	.00
402005-05	Grants - Tigger Grant	.00	.00	.00
402005-06	Grants - FTA/State Grants	.00	.00	.00
402005-07	Grants - CORE	.00	.00	.00
402005-08	Grants - Electrical Charging Station	.00	.00	.00
402005-09	Grants- Police Training	30,000.00	30,000.00	30,000.00
402005-10	Grants- Police Equipment RFR/POST	8,000.00	8,000.00	8,000.00
402005-11	Grants - CARES Grant - Trans	.00	.00	.00
402005-13	Grants - CARES Grant- General	.00	.00	.00
402005-14	Grants - American Rescue Plan Funds	.00	.00	.00
402005-15	Grants - American Rescue Plan Transportation	.00	.00	.00
402005-20	Grants - Electric Vehicle Transition Plan	.00	40,000.00	.00
402005-21	Grants - CPW Grant Revenues	.00	.00	.00
402005-23	Transit Ozone Season Grant	156,770.00	156,770.00	.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
REVENUE				
Intergovernmental Revenue				
402007	RTA Service Contract	629,039.00	626,983.00	645,792.00
402008	Recycling Credit Pitco	.00	.00	.00
	Intergovernmental Revenue Totals	$1,528,096.00	$1,564,483.00	$1,410,761.00
Licenses & Permits				
403001	Liquor License	16,000.00	16,000.00	16,000.00
403002	Business Sales Tax License	80,750.00	85,000.00	85,000.00
403003	Building Contractor License	12,000.00	25,000.00	22,000.00
403009	Short-term Rental Permits	.00	.00	.00
403010	Building Permits	450,000.00	1,100,000.00	900,000.00
403010-01	Building Permits - Base Village	.00	.00	.00
403010-02	Building Permits - B.V. Building 11	.00	.00	.00
403010-03	Building Permits - Snowmass Center	.00	.00	.00
403010-04	Building Permits - Fanny Hill Cabins	.00	.00	.00
403010-05	Building Permits - B.V. Building 12	.00	.00	.00
403010-06	Building Permits - B.V Building 13B	.00	.00	.00
403010-07	Building Permits - B.V. Building 10AB	.00	.00	.00
403011	Electrical Permits	50,000.00	100,000.00	90,000.00
403011-01	Electrical Permits - Base Village	.00	.00	.00
403011-02	Electrical Permits - B.V. Building 11	.00	.00	.00
403011-03	Electrical Permits - Snowmass Center	.00	.00	.00
403011-04	Electrical Permits - Fanny Hill Cabins	.00	.00	.00
403011-05	Electrical Permits - B.V. Building 12	.00	.00	.00
403011-06	Electrical Permits - B.V. Building 13B	.00	.00	.00
403011-07	Electrical Permits - B.V. Building 10AB	.00	.00	.00
403020	Animal Tag	2,000.00	2,000.00	2,000.00
403021	Alarm Permit	25,000.00	25,000.00	25,000.00
403030	Road Cut Permit Fees	2,000.00	6,300.00	4,000.00
	Licenses & Permits Totals	$637,750.00	$1,359,300.00	$1,144,000.00
Charges for Service				
404001	Security Services Perform	12,000.00	12,000.00	12,000.00
404010	Planning Dept Fees	35,000.00	60,000.00	40,000.00
404011	Building Plan Check Fees	400,000.00	715,000.00	585,000.00
404011-01	Building Plan Check Fees - Base Village	.00	.00	.00
404011-02	Building Plan Check Fees - B.V. Building 11	.00	.00	.00
404011-03	Building Plan Check Fees - Snowmass Center	.00	.00	.00
404011-04	Building Plan Check Fees - Fanny Hill Cabins	.00	.00	.00
404011-05	Building Plan Check Fees - B.V. Building 12	.00	.00	.00
404011-06	Building Plan Check Fees - B.V .Building 13B	.00	.00	.00

Budget Worksheet Report

Budget Year 2026

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
REVENUE				
Charges for Service				
404011-07	Building Plan Check Fees - B.V. Building 10AB	.00	.00	.00
404012	Energy Fees	20,000.00	20,000.00	20,000.00
404020	Transportation Parking Fee	660,950.00	709,680.00	698,375.00
404021	Special Bus Runs	.00	.00	.00
404023	Electric Vehicle Charging Stations	.00	12,934.00	17,122.00
404030	Public Works Miscellaneous	25,838.00	20,000.00	20,000.00
404040-01	Trash Fees - Misc Solid Waste	25,000.00	25,000.00	35,000.00
404040-02	Trash Fees - Homeowner	419,949.00	426,860.00	430,448.00
404040-03	Trash Fees - Rearloads	721,831.00	740,472.00	758,984.00
404040-04	Trash Fees - Curbside	144,846.00	142,714.00	146,281.00
404040-05	Trash Fees - Roll Off	258,476.00	251,570.00	278,359.00
404040-06	Trash Fees - Solid Waste Fuel Surcharge	.00	.00	.00
404050	Recreation Fees	275,000.00	175,000.00	180,000.00
404051	Recreation Center Memberships	860,000.00	860,000.00	865,000.00
404052	Recreation Center Personal Trainers	17,000.00	17,000.00	17,000.00
404053	Mountain Bike Fees	10,000.00	10,000.00	15,000.00
404060	Administration Fee	79,883.00	86,114.00	83,832.00
404061	Attorney Fees	1,000.00	.00	.00
404062	Tourism Special Events	.00	.00	.00
404063	External Billable Labor	.00	.00	.00
404063-01	External Billable Labor - Facility Management	90,000.00	90,000.00	90,000.00
404063-02	External Billable Labor - Shop	10,000.00	7,500.00	7,500.00
404071	Special Events Revenue	150,000.00	156,231.00	150,000.00
	Charges for Service Totals	$4,216,773.00	$4,538,075.00	$4,449,901.00
Fines & Forfeits				
405001	Moving Violations	4,000.00	4,000.00	4,000.00
405002	Parking Violations	84,870.00	84,870.00	84,870.00
405003	Zoning Violations	.00	.00	.00
405004	Animal Fines	1,000.00	1,000.00	1,000.00
405005	Court Fines	1,000.00	1,000.00	1,000.00
405006	Criminal Violations	2,500.00	2,500.00	2,500.00
405007	Court Fees	1,000.00	1,000.00	1,000.00
	Fines & Forfeits Totals	$94,370.00	$94,370.00	$94,370.00
Contributions				
406001	Ski Corp Contributions	2,403,678.00	2,409,407.00	2,360,427.00
406002	Animal Control Adoptions	.00	.00	.00
406003	Holy Cross Community Enhancement	113,215.00	105,521.00	107,632.00
406004	Cougar Canyon	.00	.00	.00

Budget Worksheet Report

Budget Year 2026

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund **001 - General Fund**				
REVENUE				
Contributions				
406005	Housing Mitigation	.00	.00	.00
406006	Annexation Fees	.00	.00	.00
406007	Contributions - Community Purpose	.00	.00	.00
406009	PEG Fees	7,676.00	10,855.00	10,963.00
	Contributions Totals	$2,524,569.00	$2,525,783.00	$2,479,022.00
Miscellaneous				
407001	Interest Income	1,285,053.00	1,562,256.00	907,654.00
407002	Penalty & Interest	15,000.00	15,000.00	15,000.00
407003	Miscellaneous Income	92,487.00	92,245.00	100,115.00
407004	Insurance Recovery	.00	.00	.00
407005	Misc Police Revenue	4,400.00	4,400.00	4,400.00
407006	Transmitter Site Fees	49,498.00	54,018.00	54,018.00
407007-02	Employee Housing - Reserve Public Works	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
407009	Rett Processing Fee	2,750.00	2,750.00	2,750.00
407010	Dealio Sales	.00	.00	.00
407011	Recreation Center Concessions	26,000.00	26,000.00	26,000.00
407012	Rent Town Hall	125,683.00	125,683.00	129,453.00
407013	Over Weight Vehicle Charge	2,500.00	3,750.00	2,500.00
407014	Banner Charge	4,000.00	4,000.00	4,000.00
407015	Recreation Rental Fees	16,000.00	16,000.00	16,000.00
407016	AEU New Registrations	.00	.00	.00
407017-01	False Alarms - Burglary Fee	.00	.00	.00
407017-02	False Alarms - Fire Fee	.00	.00	.00
407018	Miscellaneous Parks and Rec Income	.00	.00	.00
407019	Building Commissions	20,000.00	17,000.00	15,000.00
407020	Micro Hydro HC Revenue	.00	.00	.00
407057	Bag fees	8,000.00	8,803.00	8,979.00
	Miscellaneous Totals	$1,651,371.00	$1,931,905.00	$1,285,869.00
Transfer In From Other Funds				
408005	Transfer In Lottery	23,000.00	23,000.00	23,000.00
408006	Transfer In RETT	2,450,655.00	2,512,447.00	2,674,524.00
408007	Transfer In Road	2,416,768.00	2,416,768.00	2,460,444.00
408009	Transfer in Tourism	.00	.00	.00
408010	Transfer In Group Sales	.00	.00	.00
408060	Transfer In Housing	.00	.00	.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
REVENUE				
Transfer In From Other Funds				
408090	Transfer In GID	.00	.00	.00
	Transfer In From Other Funds Totals	$4,890,423.00	$4,952,215.00	$5,157,968.00
Sale of Assets				
410001-01	General Assets - Police	.00	.00	.00
410001-02	General Assets	.00	.00	.00
410001-03	General Assets - Town Council	.00	.00	.00
410001-04	General Asset - Employee Housing Unit	.00	.00	.00
	Sale of Assets Totals	$0.00	$0.00	$0.00
Rental Income				
407007-01	Employee Housing - Rent Public Works	.00	.00	.00
407007-03	Employee Housing - Country Club Townhome	.00	.00	.00
	Rental Income Totals	$0.00	$0.00	$0.00
Other Financing Sources				
413001	Proceeds From Bond Issue	.00	.00	.00
413001-01	Proceeds from COP	.00	.00	.00
413001-03	Issuance-Premium	.00	.00	.00
413001-04	Lease proceeds	100,000.00	100,000.00	100,000.00
413001-06	SBITA Proceeds	.00	.00	.00
	Other Financing Sources Totals	$100,000.00	$100,000.00	$100,000.00
	REVENUE TOTALS	$28,457,857.00	$30,460,229.00	$29,923,048.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
EXPENSE				
Personnel Services				
501001	Payroll	.00	.00	.00
501001-01	Payroll - Regular	10,878,722.00	10,820,302.00	11,354,471.00
501001-02	Payroll - Seasonal	441,364.00	441,364.00	457,448.00
501001-03	Payroll - Specials/Billed	.00	.00	.00
501001-04	Payroll - Specials/Donated	.00	.00	.00
501001-09	Payroll - Facility Management	.00	.00	.00
501001-10	Payroll - Other	84,345.00	84,345.00	86,089.00
501001-50	Payroll - Transitions	.00	.00	205,000.00
501002	Payroll Overtime	.00	.00	.00
501002-01	Payroll Overtime Regular	328,914.00	328,914.00	341,069.00
501002-02	Payroll Overtime - Specials Donated	.00	.00	.00
501002-03	Payroll Overtime - Specials	.00	.00	.00
501002-04	Payroll Overtime- DUI Contract	.00	.00	.00
501003	Payroll Benefits	.00	.00	.00
501003-01	Payroll Benefits - Recreation Benefit	276,800.00	276,800.00	306,000.00
501003-02	Payroll Benefits - Police Recreation Center	4,680.00	4,680.00	4,680.00
501003-03	Payroll Benefits - Car Allowance	4,200.00	4,200.00	4,200.00
501003-04	Payroll Benefits - Housing Allowance	.00	.00	.00
501003-05	Payroll Benefits - Police Incentive	10,800.00	10,800.00	13,200.00
501003-06	Payroll Benefits - Retirement	1,030,601.00	1,030,601.00	1,175,963.00
501003-07	Payroll Benefits - Police Retirement	162,201.00	162,201.00	176,851.00
501003-08	Payroll Benefits - Medicare	153,707.00	153,707.00	161,237.00
501003-09	Payroll Benefits - Fica	111,528.00	111,528.00	114,538.00
501003-10	Payroll Benefits - Health Insurance	4,240,253.00	4,197,161.00	3,982,055.00
501003-11	Payroll Benefits - Seasonal Health Insurance	68,821.00	68,821.00	78,290.00
501003-12	Payroll Benefits - Health Reimbursement	175,622.00	175,622.00	177,093.00
501003-13	Payroll Benefits - Dental Insurance	58,515.00	58,515.00	66,185.00
501003-14	Payroll Benefits - Vision Insurance	21,175.00	21,175.00	22,808.00
501003-15	Payroll Benefits - Standard - Life / AD& D	65,235.00	65,235.00	71,623.00
501003-16	Payroll Benefits - Cigna - Life/AD&D	.00	.00	.00
501003-17	Payroll Benefits - Dependant Life	1,081.00	1,081.00	1,154.00
501003-18	Payroll Benefits - Long Term Disability	86,775.00	86,775.00	95,260.00
501003-19	Payroll Benefits - Unemployment Insurance	23,127.00	23,127.00	24,249.00
501003-20	Payroll Benefits - Workmans Comp	151,335.00	151,335.00	205,707.00
501003-21	Payroll Benefits - Taxable Life	.00	.00	.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	.00	.00	365,132.00
501003-50	Payroll - Benefit Transitions	.00	.00	50,000.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
EXPENSE				
Personnel Services				
501004	Training/ Registrations	133,410.00	133,410.00	162,180.00
501005	Travel & Meeting Expenses	135,919.00	135,919.00	142,980.00
501006	RFTA Bus Pass Employee	5,900.00	5,900.00	5,900.00
501099	Personnel Services	.00	.00	.00
	Personnel Services Totals	$18,655,030.00	$18,553,518.00	$19,851,362.00
Purchased Services				
502001	Legal Fees Special Counsel	365,000.00	365,000.00	365,000.00
502002	Consultant	94,350.00	54,350.00	134,850.00
502002-01	Consultant - Employee Training	27,750.00	27,750.00	40,000.00
502002-02	Consultant - Engineering	.00	.00	.00
502002-03	Consultant - Town Council	.00	.00	.00
502002-04	Consultant - Entryway	.00	.00	.00
502002-05	Consultant - Website Redesign	.00	.00	.00
502002-06	Consultant - Comp Plan	.00	.00	.00
502002-07	Consultant - Ice Age	.00	.00	.00
502002-08	Consultant - Environmental Sustainability	.00	.00	.00
502002-09	Consultant - Holy Cross Energy Efficiency	.00	.00	.00
502002-10	Consultant - Planning	.00	.00	.00
502002-11	Consultant - Early Childcare Education	.00	.00	.00
502002-12	Consultant - CORE Climate Program	.00	.00	.00
502003	Contract Service	963,201.00	963,201.00	1,341,068.00
502003-01	Contract Service - Snowmelt Road	.00	.00	.00
502003-03	Contract Service - Fire Department	.00	.00	.00
502003-04	Contract Service - Fire Extinguisher Maintenance	5,040.00	5,040.00	5,040.00
502003-05	Contract Service - Backflow Test & Maintenance	7,250.00	7,250.00	8,250.00
502003-08	Contract Service - Transportation	40,000.00	40,000.00	40,000.00
502003-09	Contract Service - POSTR Plan	.00	.00	.00
502003-10	Contract Service - Community Connectivity Plan	.00	.00	.00
502003-11	Contract Service - Aspen Animal Shelter	1,075.00	1,075.00	1,100.00
502003-12	Contract Service - Summer Mtn Trails-West side	.00	.00	.00
502003-13	Contract Service - Grants-Police Training	30,000.00	30,000.00	30,000.00
502003-15	Contract Service - GIS	2,000.00	2,000.00	2,000.00
502003-16	Contract Service - Wildfire Mitigation	140,000.00	140,000.00	140,000.00
502003-17	Contract Service - Cleaning	70,410.00	70,410.00	70,410.00
502003-18	Contract Service - Snow Removal	6,600.00	6,600.00	6,600.00
502004	Telephone	59,621.00	59,621.00	66,436.00
502004-01	Telephone- Data	45,540.00	45,540.00	49,900.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
EXPENSE				
Purchased Services				
502004-02	Telephone-Cell	2,520.00	2,520.00	2,520.00
502004-03	Telephone-Equipment	10,000.00	10,000.00	10,000.00
502004-04	Telephone-Support and Services	10,000.00	10,000.00	16,310.00
502005	Employee Relations	37,500.00	37,500.00	42,500.00
502005-01	Employee Relations - Tenure	13,300.00	13,300.00	17,000.00
502005-02	Employee Relations - Flu	900.00	900.00	900.00
502005-03	Employee Relations - Miscellaneous	10,000.00	10,000.00	18,000.00
502006-01	Building Maintenance - General	53,650.00	53,650.00	56,450.00
502006-03	Building Maintenance - Lawn Care	.00	.00	.00
502006-04	Building Maintenance - Elevator	14,000.00	14,000.00	14,000.00
502006-10	Building Maintenance - Painting	10,000.00	10,000.00	10,000.00
502006-11	Building Maintenance - Holding Account	.00	.00	.00
502007-01	Maintenance Agreements - Copier	12,088.00	12,088.00	10,360.00
502007-02	Maintenance Agreements - Software	16,200.00	16,200.00	49,426.00
502007-03	Maintenance Agreements - Hardware	21,000.00	21,000.00	31,000.00
502007-04	Maintenance Agreements - Other	45,500.00	45,500.00	45,500.00
502008-01	Repairs - Equipment	75,100.00	75,100.00	75,415.00
502008-02	Repairs - Vehicles	14,675.00	14,675.00	14,675.00
502008-03	Repairs - Radios	5,200.00	5,200.00	5,200.00
502009	Mailing	84.00	84.00	84.00
502009-01	Mailing - Postage	10,000.00	10,000.00	10,000.00
502009-02	Mailing - Freight & Shipping	3,008.00	3,008.00	5,145.00
502010	Utilities	.00	.00	.00
502010-01	Utilities - Water & Sanitation	109,043.00	116,043.00	120,315.00
502010-02	Utilities - Gas	543,578.00	543,578.00	541,611.00
502010-03	Utilities - Electric	196,050.00	196,050.00	203,439.00
502010-04	Utilities - Trash	18,175.00	18,175.00	19,083.00
502010-05	Utilities - Security	970.00	970.00	1,570.00
502010-06	Utilities - Snowmelt	2,730.00	2,730.00	2,866.00
502011-01	Town Functions - Boards and Commissions Support	28,000.00	28,000.00	28,000.00
502013	Leased Equipment	.00	.00	.00
502013-01	Leased Equipment - Copier	22,371.00	22,371.00	4,222.00
502013-03	Leased Equipment - Postage	3,750.00	3,750.00	3,750.00
502013-04	Leased Equipment - Plotter	2,300.00	2,300.00	.00
502014	Elections	.00	.00	3,500.00
502015	Document Imaging	8,800.00	8,800.00	8,800.00
502016	Reference Library	4,200.00	4,200.00	2,700.00
502017	Audit	55,000.00	55,000.00	70,000.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
EXPENSE				
Purchased Services				
502018-01	Collection Fees - General	28,754.00	28,754.00	28,962.00
502019	Software Licensing	385,650.00	385,650.00	405,240.00
502020	Communication Services	260,000.00	260,000.00	335,607.00
502021	Professional Services	52,100.00	52,100.00	54,350.00
502022	Lab Work	500.00	500.00	500.00
502023	Snowmelt Road Receivable	(73,535.00)	(73,535.00)	(77,211.00)
502024	Weed Control	59,000.00	59,000.00	59,000.00
502025-01	Dump Fees - Miscellaneous	195,000.00	195,000.00	208,000.00
502025-02	Dump Fees - Tires	3,000.00	3,000.00	3,000.00
502026-01	Rolloff Fees - Conference Center	10,000.00	10,000.00	10,077.00
502026-02	Rolloff Fees - Parcel C	10,500.00	10,500.00	13,901.00
502026-03	Rolloff Fees - Timbermill	5,200.00	5,200.00	6,023.00
502026-04	Rolloff Fees - Miscellaneous Rolls	25,000.00	25,000.00	25,000.00
502026-05	Rolloff Fees - Dump Fees	.00	.00	.00
502026-06	Rolloff Fees - Silvertree	4,500.00	4,500.00	3,981.00
502026-07	Rolloff Fees - Snowmass Club	7,500.00	7,500.00	8,505.00
502026-08	Rolloff Fees - Aspen Skiing Company	10,500.00	10,500.00	13,344.00
502026-09	Rolloff Fees - Crestwood	6,200.00	6,200.00	7,166.00
502026-10	Rolloff Fees - Base Village	25,000.00	25,000.00	23,541.00
502026-11	Rolloff Fees - Viceroy	9,000.00	9,000.00	11,045.00
502026-12	Rolloff Fees - Snowmass Center	10,000.00	10,000.00	11,511.00
502027	Contract Labor	87,000.00	37,000.00	37,000.00
502028	Bank/Trustee Fees	55,000.00	105,000.00	105,000.00
502033	Security Program	.00	.00	.00
	Purchased Services Totals	$4,393,398.00	$4,360,398.00	$5,038,537.00
Operating & Maintenance				
503001	Advertising	.00	.00	.00
503001-01	Advertising - Legal Notices	5,700.00	5,700.00	6,000.00
503001-02	Advertising - Jobs	35,000.00	35,000.00	36,000.00
503001-03	Advertising - Print	25,000.00	25,000.00	25,000.00
503001-05	Advertising - Other	24,000.00	22,500.00	22,500.00
503002	Dues, Memberships, Subscriptions	88,614.00	88,614.00	114,739.00
503003	Miscellaneous	122,502.00	148,626.00	146,153.00
503003-01	Misc-Deductibles	93,000.00	93,000.00	88,000.00
503004	Printing	29,291.00	29,291.00	30,971.00
503005	Supplies	.00	.00	.00
503005-01	Supplies - Office	27,351.00	27,351.00	26,791.00
503005-02	Supplies - Building	22,400.00	22,400.00	22,942.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
EXPENSE				
Operating & Maintenance				
503005-03	Supplies - Cleaning	43,120.00	43,120.00	42,720.00
503005-04	Supplies - Coffee	1,920.00	1,920.00	2,040.00
503005-05	Supplies - Data Processing	6,425.00	6,425.00	6,425.00
503005-06	Supplies - Computer	4,200.00	4,200.00	4,680.00
503005-07	Supplies - Crime/Animal Education	2,800.00	2,800.00	3,000.00
503005-08	Supplies - Lab	500.00	500.00	1,000.00
503005-09	Supplies - Tools	31,370.00	31,370.00	34,070.00
503005-10	Supplies - Animal Shelter	.00	.00	.00
503005-12	Supplies - Landscaping	28,015.00	28,015.00	27,015.00
503005-13	Supplies - Car Wash	5,000.00	5,000.00	5,200.00
503005-14	Supplies - Street Lights	6,300.00	6,300.00	6,300.00
503005-15	Supplies - Youth Programs	10,000.00	10,000.00	10,000.00
503005-16	Supplies - Adult Programs	5,000.00	5,000.00	5,000.00
503005-17	Supplies - Special Events	4,000.00	4,000.00	4,000.00
503005-18	Supplies - Pool	53,500.00	53,500.00	53,500.00
503005-19	Supplies - Fitness Center	16,163.00	16,163.00	16,163.00
503005-20	Supplies - Concession	25,000.00	25,000.00	30,000.00
503005-28	Supplies - Parking	14,706.00	14,706.00	14,778.00
503005-29	Supplies - Vehicle Hardware	8,034.00	8,034.00	8,034.00
503005-31	Supplies - Ice Rink	10,000.00	10,000.00	10,000.00
503005-32	Supplies - Recreation Center	17,700.00	17,700.00	17,000.00
503006	Equipment	17,120.00	17,120.00	17,120.00
503006-01	Grants-Police Equipment RFR/Post	8,000.00	8,000.00	8,000.00
503007-01	Building Lease Payments - Rent	57,821.00	57,821.00	56,194.00
503007-02	Building Lease Payments - CAMS	22,448.00	22,448.00	24,375.00
503007-05	Building Lease Payments - Miscellaneous	3,000.00	3,000.00	3,000.00
503008	Insurance	.00	.00	.00
503008-01	Insurance - Building	188,303.00	188,303.00	219,493.00
503008-02	Insurance - Vehicle	44,291.00	44,291.00	57,966.00
503008-03	Insurance - Other	59,349.00	59,349.00	66,535.00
503009-01	Vehicle Expenses - Fuel	488,344.00	485,000.00	500,375.00
503009-02	Vehicle Expenses - Oil	.00	.00	.00
503009-03	Vehicle Expenses - Parts & Supplies	287,125.00	287,125.00	347,350.00
503009-04	Vehicle Expenses - Equipment	96,214.00	45,800.00	67,300.00
503009-05	Vehicle Expenses - Repairs Labor	.00	.00	.00
503009-06	Vehicle Expenses - Labor	265,725.00	265,725.00	273,950.00
503009-07	Vehicle Expenses - Freight	.00	.00	.00
503010	Contra Acct - Vehicle Labor	(265,725.00)	(265,725.00)	(273,950.00)

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
EXPENSE				
Operating & Maintenance				
503011-01	Board Expenses - SAAB	.00	.00	.00
503011-02	Board Expenses - PTRAB	.00	.00	.00
503011-03	Board Expenses - Planning Commisson	2,000.00	2,000.00	2,000.00
503012	Public Relations	4,000.00	4,000.00	4,000.00
503013	Uniforms	60,900.00	60,900.00	65,633.00
503014	License Tags	.00	.00	.00
503015	Furniture	1,000.00	1,000.00	1,000.00
503016	Signs	5,200.00	5,200.00	4,950.00
503016-01	Signs - New	5,775.00	5,775.00	27,196.00
503016-02	Signs - Replacement	7,000.00	7,000.00	7,210.00
503017	Sanding Material	55,700.00	55,700.00	61,270.00
503018	Safety First Aid	1,850.00	1,850.00	1,913.00
503019	Radios	.00	.00	.00
503020	Paving/Raw Materials	42,520.00	42,520.00	43,650.00
503021	Road Material Trash	12,900.00	12,900.00	16,000.00
503022	Sustainability Planning	2,000.00	2,000.00	2,000.00
503023	Grounds Maintenance	.00	.00	.00
503029	Engagement Events	10,000.00	10,000.00	10,000.00
503030	Property Tax Rebate	.00	.00	.00
	Operating & Maintenance Totals	$2,249,471.00	$2,220,337.00	$2,434,551.00
Donations & Grants				
504001-01	Donations - General	.00	.00	.00
504001-02	TIPS	1,200.00	1,200.00	2,000.00
504002-01	Grants - Cultural Arts	.00	.00	.00
504002-02	Grants - Health & Human Services	259,454.00	259,454.00	282,427.00
	Donations & Grants Totals	$260,654.00	$260,654.00	$284,427.00
Capital				
507001-01	Cash Purchases - Vehicles	25,000.00	25,000.00	5,000.00
507001-02	Cash Purchases - Mobile Equipment	.00	.00	2,000.00
507001-03	Cash Purchases - Equipment	21,450.00	21,450.00	31,000.00
507001-04	Cash Purchases - Office	.00	.00	6,000.00
507001-05	Cash Purchases - Computer	110,700.00	110,700.00	235,146.00
507001-06	Cash Purchases - Land Improvements	10,000.00	10,000.00	10,000.00
507001-07	Cash Purchases - Buildings	.00	.00	.00
507001-12	Cash Purchases - Furniture & Fixtures	.00	.00	15,000.00
507001-20	Cash Purchases - Other	31,000.00	31,000.00	20,300.00
507002	Capital Town Council	24,000.00	.00	24,000.00
507003	Capital Town Manager	725,493.00	376,144.00	352,902.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
EXPENSE				
Capital				
507004	Capital Town Clerk	.00	.00	.00
507005	Capital Finance	122,102.00	.00	122,102.00
507006	Capital Community Development	19,903.00	8,000.00	72,903.00
507007	Capital Public Safety	439,100.00	193,100.00	15,000.00
507008	Capital Transportation	201,000.00	100,000.00	211,000.00
507009	Capital Parks & Recreation	.00	.00	.00
507009-05	Capital Parks & Recreation - Trails and Parks	24,165.00	.00	30,000.00
507009-09	Capital Parks & Recreation - Recreation Center	5,539.00	.00	32,000.00
507009-10	Capital Parks & Recreation Trails Signage	.00	.00	.00
507010	Capital Facility Management	385,202.00	328,202.00	135,000.00
507011	Capital Road	290,081.00	149,000.00	41,663.00
507012	Capital Solid Waste	15,000.00	7,225.00	.00
507013	Capital Shop	86,000.00	86,000.00	20,000.00
507014	Capital Arts Board	178,742.00	63,783.00	139,959.00
507015	Capital Energy Efficiency Funds	.00	.00	.00
507015-01	Capital Energy Efficiency - Electrical Vehicle Charging Station	.00	.00	.00
507016	Capital Public Works Admin	77,879.00	38,314.00	39,565.00
507017	Capital GIS	.00	.00	.00
507018	Capital Human Resources	.00	.00	.00
507020	Capital Other	.00	.00	.00
507020-01	Capital Other - Leases	100,000.00	100,000.00	100,000.00
507020-02	Capital Other - SBITA	.00	.00	.00
507025	Reserves Used	151,486.00	151,486.00	251,877.00
507028	Summer Parking Program	.00	.00	.00
	Capital Totals	$3,043,842.00	$1,799,404.00	$1,912,417.00
Transfers Out				
510005	Transfer Out to Lottery	.00	.00	.00
510006	Transfer Out to RETT	.00	.00	.00
510007	Transfer Out to Road	.00	.00	.00
510008	Transfer Out to Excise	.00	.00	.00
510009	Transfer Out to Marketing	.00	.00	.00
510010	Transfer Out to Group Sales	.00	.00	.00
510011	Transfer Out to REOP	.00	.00	.00
510050	Transfer Out to Debt Service	.00	.00	.00
510055	Transfer Out to CIP	11,739,170.00	11,739,170.00	5,433,000.00
510055-01	Transfer Out to CIP - Holy Cross Enhancement Funds	.00	.00	.00
510055-02	Transfer Out to CIP - Entryway Improvements	.00	.00	.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
EXPENSE				
Transfers Out				
510056	Transfer Out CERF	380,000.00	380,000.00	380,000.00
510060	Transfer Out to Housing	.00	.00	.00
510061	Transfer Out to Mountain View	.00	.00	.00
510062	Transfer Out to Mountain View II	.00	.00	.00
510090	Transfer Out to GID	.00	.00	.00
	Transfers Out Totals	$12,119,170.00	$12,119,170.00	$5,813,000.00
Other Expenditures				
502003-14	Contract Service - Base Village	.00	.00	.00
503009-08	Write off- Inventory Parts	.00	.00	.00
511001	Write Offs Accounts Receivables	.00	.00	.00
511002	Freight Expenditures	.00	.00	.00
511003	Employee Housing Reserved Used	.00	.00	.00
511004	Retirement Forfeiture	.00	.00	.00
511005	Town Hall	.00	.00	.00
511006	Town Energy Efficiency	.00	.00	.00
511007	Adjustment to Expenditures	.00	.00	.00
511008	Droste Open Space Contribution	.00	.00	.00
511009	Other Expenditures	.00	.00	.00
511009-01	Costs of Issuance	.00	.00	.00
511009-02	Underwriters Discount	.00	.00	.00
511009-03	Refund COP's	.00	.00	.00
511009-04	Accr'd Bond Interest	.00	.00	.00
511010	Aspen School District Contribution	510,000.00	510,000.00	510,000.00
511011	Building 6 Funding	.00	.00	.00
511012	Other Dept Charges	.00	.00	.00
511013	CARES/ARPA Grant - General	.00	.00	.00
511014	Ice Age Expenditures	.00	.00	.00
511015	Employee Housing Purchase	.00	.00	.00
511016	Mental Health/Homeless Services	108,000.00	108,000.00	111,827.00
	Other Expenditures Totals	$618,000.00	$618,000.00	$621,827.00
Other Financing Uses				
520004	Cost of Issuance	.00	.00	.00
520004-01	Cost of Issuance - Underwriters Discount	.00	.00	.00
520004-04	Accrued Bond Interest	.00	.00	.00
520005	Refunding Bond Escrow	.00	.00	.00
	Other Financing Uses Totals	$0.00	$0.00	$0.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**001 - General Fund**			
EXPENSE				
Debt Expense				
502013-11	Leased Equipment - Interest	.00	.00	.00
502013-12	Leased Equipment - Principal	.00	.00	.00
502019-01	Software Licensing - Principal	.00	.00	.00
502019-02	Software Licensing - Interest	.00	.00	.00
503007-03	Building Lease Payments - COP-Principal	585,000.00	585,000.00	610,000.00
503007-04	Building Lease Payments - COP-Interest	47,800.00	47,800.00	24,400.00
503007-11	Building Lease Payments - Rent Interest	.00	.00	.00
503007-12	Building Lease Payments - Rent principal	.00	.00	.00
	Debt Expense Totals	$632,800.00	$632,800.00	$634,400.00
	EXPENSE TOTALS	$41,972,365.00	$40,564,281.00	$36,590,521.00
	Fund **001 - General Fund** Totals			
	REVENUE TOTALS	$28,457,857.00	$30,460,229.00	$29,923,048.00
	EXPENSE TOTALS	$41,972,365.00	$40,564,281.00	$36,590,521.00
	Fund **001 - General Fund** Totals	($13,514,508.00)	($10,104,052.00)	($6,667,473.00)

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**005 - Lottery Fund**			
REVENUE				
Intergovernmental Revenue				
402006	Lottery Funds	39,117.00	36,540.00	37,636.00
	Intergovernmental Revenue Totals	$39,117.00	$36,540.00	$37,636.00
Miscellaneous				
407001	Interest Income	6,479.00	6,699.00	5,031.00
	Miscellaneous Totals	$6,479.00	$6,699.00	$5,031.00
	REVENUE TOTALS	$45,596.00	$43,239.00	$42,667.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**005 - Lottery Fund**			
EXPENSE				
Operating & Maintenance				
503003	Miscellaneous	.00	.00	.00
	Operating & Maintenance Totals	$0.00	$0.00	$0.00
Capital				
507009	Capital Parks & Recreation	.00	.00	.00
	Capital Totals	$0.00	$0.00	$0.00
Transfers Out				
510001	Transfer Out to General	23,000.00	23,000.00	23,000.00
510055-02	Transfer Out to CIP - Entryway Improvements	.00	.00	.00
	Transfers Out Totals	$23,000.00	$23,000.00	$23,000.00
	EXPENSE TOTALS	$23,000.00	$23,000.00	$23,000.00
	Fund **005 - Lottery Fund** Totals			
	REVENUE TOTALS	$45,596.00	$43,239.00	$42,667.00
	EXPENSE TOTALS	$23,000.00	$23,000.00	$23,000.00
	Fund **005 - Lottery Fund** Totals	$22,596.00	$20,239.00	$19,667.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**006 - Real Estate Transfer Tax Fund**			
REVENUE				
Taxes				
401005	Real Estate Transfer Tax	5,349,000.00	5,258,290.00	5,389,742.00
	Taxes Totals	$5,349,000.00	$5,258,290.00	$5,389,742.00
Intergovernmental Revenue				
402005-04	Grants - FTA/State Grants	.00	.00	.00
402005-06	Grants - FTA/State Grants	.00	.00	.00
	Intergovernmental Revenue Totals	$0.00	$0.00	$0.00
Miscellaneous				
407001	Interest Income	369,058.00	916,998.00	420,000.00
407002	Penalty & Interest	.00	.00	.00
407003	Miscellaneous Income	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
	Miscellaneous Totals	$369,058.00	$916,998.00	$420,000.00
Transfer In From Other Funds				
408001	Transfer In General	.00	.00	.00
408007	Transfer In Road	.00	.00	.00
	Transfer In From Other Funds Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$5,718,058.00	$6,175,288.00	$5,809,742.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**006 - Real Estate Transfer Tax Fund**			
EXPENSE				
Operating & Maintenance				
503003	Miscellaneous	.00	.00	.00
	Operating & Maintenance Totals	$0.00	$0.00	$0.00
Capital				
507008	Capital Transportation	.00	.00	.00
507008-01	Capital Transportation - Buses & Equipment	.00	.00	.00
507008-02	Capital Transportation - Daly Depot/Garage	.00	.00	.00
507008-03	Capital Transportation - Bus Stop Capital Repairs	.00	.00	.00
507008-04	Capital Transportation - Parcel C Video Surveilance	.00	.00	.00
507008-05	Capital Transportation - Transit Office Base Village	.00	.00	.00
507008-06	Capital Transportation - Town Park Station	.00	.00	.00
507008-07	Capital Transportation - Bus Depot Announcement System	.00	.00	.00
507008-08	Capital Transportation - Radio Phone System	.00	.00	.00
507008-09	Capital Transportation - Variable Message GPS	.00	.00	.00
507009	Capital Parks & Recreation	.00	.00	.00
507009-01	Capital Parks & Recreation - Entryway	.00	.00	.00
507009-02	Capital Parks & Recreation - Rodeo Improvements	.00	.00	.00
507009-03	Capital Parks & Recreation - Brush Creek Stream Restoration	.00	.00	.00
507009-04	Capital Parks & Recreation - Roundabout Storm Sewer	.00	.00	.00
507009-05	Capital Parks & Recreation - Trails and Parks	.00	.00	.00
507009-06	Capital Parks & Recreation - Open Space Trails Study	.00	.00	.00
507009-07	Capital Parks & Recreation - Ice Rink	.00	.00	.00
507009-08	Capital Parks & Recreation - Town Hall Landscaping	.00	.00	.00
507009-09	Capital Parks & Recreation - Recreation Center	.00	.00	.00
507011	Capital Road	.00	.00	.00
507025	Reserves Used	275,632.00	275,632.00	207,367.00
507027	Building Equipment Repair	71,520.00	85,000.00	89,250.00
	Capital Totals	$347,152.00	$360,632.00	$296,617.00
Transfers Out				
510001	Transfer Out to General	.00	.00	.00
510001-01	Transfer Out to General - Transportation	561,524.00	561,524.00	604,574.00
510001-02	Transfer Out to General - Landscaping	941,103.00	948,103.00	1,001,287.00
510001-03	Transfer Out to General - Pool & Recreation Center	948,028.00	1,002,820.00	1,068,663.00
510001-04	Transfer Out General Fund - Annual Maintenance/SGM	.00	.00	.00
510055	Transfer Out to CIP	1,455,000.00	1,455,000.00	10,457,475.00
510055-01	Transfer Out to CIP - Holy Cross Enhancement Funds	.00	.00	.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**006 - Real Estate Transfer Tax Fund**			
EXPENSE				
Transfers Out				
510055-02	Transfer Out to CIP - Entryway Improvements	.00	.00	.00
510056	Transfer Out CERF	.00	.00	.00
510056-01	Transfer Out CERF - Parks and Trails	40,000.00	40,000.00	40,000.00
510056-02	Transfer out CERF - Pool and Recreation	25,000.00	25,000.00	25,000.00
510056-03	Transfer Out CERF - Transportation	705,000.00	705,000.00	705,000.00
	Transfers Out Totals	$4,675,655.00	$4,737,447.00	$13,901,999.00
	EXPENSE TOTALS	$5,022,807.00	$5,098,079.00	$14,198,616.00
	Fund **006 - Real Estate Transfer Tax Fund** Totals			
	REVENUE TOTALS	$5,718,058.00	$6,175,288.00	$5,809,742.00
	EXPENSE TOTALS	$5,022,807.00	$5,098,079.00	$14,198,616.00
	Fund **006 - Real Estate Transfer Tax Fund** Totals	$695,251.00	$1,077,209.00	($8,388,874.00)

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**007 - Road Mill Levy Fund**			
REVENUE				
Taxes				
401001-01	Property Taxes - Current Taxes	3,843,581.00	3,843,825.00	4,240,437.00
	Taxes Totals	$3,843,581.00	$3,843,825.00	$4,240,437.00
Charges for Service				
404070	Occupancy Assessments	20,000.00	10,000.00	10,000.00
	Charges for Service Totals	$20,000.00	$10,000.00	$10,000.00
Miscellaneous				
407001	Interest Income	24,194.00	178,793.00	49,390.00
407003	Miscellaneous Income	.00	.00	.00
	Miscellaneous Totals	$24,194.00	$178,793.00	$49,390.00
Transfer In From Other Funds				
408001	Transfer In General	.00	.00	.00
408006	Transfer In RETT	.00	.00	.00
	Transfer In From Other Funds Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$3,887,775.00	$4,032,618.00	$4,299,827.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**007 - Road Mill Levy Fund**			
EXPENSE				
Purchased Services				
502002-02	Consultant - Engineering	.00	.00	.00
502018-02	Collection Fees - Road	76,872.00	76,872.00	87,340.00
	Purchased Services Totals	$76,872.00	$76,872.00	$87,340.00
Operating & Maintenance				
503003	Miscellaneous	.00	.00	.00
503030	Property Tax Rebate	.00	.00	.00
	Operating & Maintenance Totals	$0.00	$0.00	$0.00
Capital				
507025	Reserves Used	381,411.00	381,411.00	73,956.00
507027	Building Equipment Repair	.00	.00	.00
507100	Road Projects	.00	.00	.00
507101	Road Projects Central	.00	.00	.00
507101-01	Road Projects Central - Brush Creek Road	.00	.00	.00
507101-02	Road Projects Central - Brush Creek Lane	.00	.00	.00
507101-03	Road Projects Central - Deerfield Drive	.00	.00	.00
507101-04	Road Projects Central - Divide Road	.00	.00	.00
507101-05	Road Projects Central - Hawkridge	.00	.00	.00
507101-06	Road Projects Central - Highline Road	.00	.00	.00
507101-07	Road Projects Central - Lot E	.00	.00	.00
507101-08	Road Projects Central - Owl Creek Road	.00	.00	.00
507101-09	Road Projects Central - Rodeo Lot	.00	.00	.00
507101-10	Road Projects Central - Snowmass Creek Road	.00	.00	.00
507101-11	Road Projects Central - Woodbridge Road	.00	.00	.00
507101-12	Road Projects Central - BrushCreek Wood Road Roundabout	.00	.00	.00
507102	Road Projects Country Club	.00	.00	.00
507102-01	Road Projects Country Club - Beaver Court	.00	.00	.00
507102-02	Road Projects Country Club - Fairway Drive	.00	.00	.00
507102-03	Road Projects Country Club - Harlston Green	.00	.00	.00
507102-04	Road Projects Country Club - Snowmass Club Circle	.00	.00	.00
507102-05	Road Projects Country Club - St. Andrews Ct.	.00	.00	.00
507103	Road Projects Horse Ranch	.00	.00	.00
507103-01	Road Projects Horse Ranch - Branding Lane	.00	.00	.00
507103-02	Road Projects Horse Ranch - Bridle Path Lane	.00	.00	.00
507103-03	Road Projects Horse Ranch - Bronco Court	.00	.00	.00
507103-04	Road Projects Horse Ranch - Horse Ranch Drive	.00	.00	.00
507103-05	Road Projects Horse Ranch - Maverick Circle	.00	.00	.00
507103-06	Road Projects Horse Ranch - Pinto Circle	.00	.00	.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**007 - Road Mill Levy Fund**			
EXPENSE				
Capital				
507103-07	Road Projects Horse Ranch - Rodeo Road	.00	.00	.00
507103-08	Road Projects Horse Ranch - Saddleback Lane	.00	.00	.00
507103-09	Road Projects Horse Ranch - Spur Ridge Lane	.00	.00	.00
507103-10	Road Projects Horse Ranch - Stallion	.00	.00	.00
507103-11	Road Projects Horse Ranch - Stallion Circle	.00	.00	.00
507103-12	Road Projects Horse Ranch - Trail Rider Lane	.00	.00	.00
507104	Road Projects Melton Ranch	.00	.00	.00
507104-01	Road Projects Melton Ranch - Lemond Circle	.00	.00	.00
507104-02	Road Projects Melton Ranch - Lemond Place	.00	.00	.00
507104-03	Road Projects Melton Ranch - Meadow Lane	.00	.00	.00
507104-04	Road Projects Melton Ranch - Martingale Place	.00	.00	.00
507104-05	Road Projects Melton Ranch - Meadow Road	.00	.00	.00
507104-06	Road Projects Melton Ranch - Oak Ridge Lane	.00	.00	.00
507104-07	Road Projects Melton Ranch - Oak Ridge Road	.00	.00	.00
507104-08	Road Projects Melton Ranch - Sinclair Lane	.00	.00	.00
507104-09	Road Projects Melton Ranch - Sinclair Road	.00	.00	.00
507104-10	Road Projects Melton Ranch - Summit Lane	.00	.00	.00
507104-11	Road Projects Melton Ranch - Terrace Drive	.00	.00	.00
507104-12	Road Projects Melton Ranch - Wildridge Lane	.00	.00	.00
507105	Road Projects Ridge Run	.00	.00	.00
507105-01	Road Projects Ridge Run - Antler Ridge Lane	.00	.00	.00
507105-02	Road Projects Ridge Run - Baby Doe Lane	.00	.00	.00
507105-03	Road Projects Ridge Run - Buck Lane	.00	.00	.00
507105-04	Road Projects Ridge Run - Deer Lane	.00	.00	.00
507105-05	Road Projects Ridge Run - Deer Ridge Lane	.00	.00	.00
507105-06	Road Projects Ridge Run - East Ridge Road	.00	.00	.00
507105-07	Road Projects Ridge Run - Elk Ridge Lane	.00	.00	.00
507105-08	Road Projects Ridge Run - Ermine Lane	.00	.00	.00
507105-09	Road Projects Ridge Run - Faraway Road	.00	.00	.00
507105-10	Road Projects Ridge Run - Maple Ridge Lane	.00	.00	.00
507105-11	Road Projects Ridge Run - North Ridge Lane	.00	.00	.00
507105-12	Road Projects Ridge Run - Ridge Road	.00	.00	.00
507105-13	Road Projects Ridge Run - Stellar Lane	.00	.00	.00
507105-14	Road Projects Ridge Run - View Ridge Lane	.00	.00	.00
507106	Road Projects West Village	.00	.00	.00
507106-01	Road Projects West Village - Burlingame Lane	.00	.00	.00
507106-02	Road Projects West Village - Campground Lane	.00	.00	.00
507106-03	Road Projects West Village - Carriageway	.00	.00	.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**007 - Road Mill Levy Fund**			
EXPENSE				
Capital				
507106-04	Road Projects West Village - Daly Lane	.00	.00	.00
507106-05	Road Projects West Village - Elbert Lane	.00	.00	.00
507106-06	Road Projects West Village - Fall Lane	.00	.00	.00
507106-07	Road Projects West Village - Gallun Lane	.00	.00	.00
507106-08	Road Projects West Village - Lot 1	.00	.00	.00
507106-09	Road Projects West Village - Lot 2	.00	.00	.00
507106-10	Road Projects West Village - Lot 3	.00	.00	.00
507106-11	Road Projects West Village - Lot 4	.00	.00	.00
507106-12	Road Projects West Village - Lot 5	.00	.00	.00
507106-13	Road Projects West Village - Lot 6	.00	.00	.00
507106-14	Road Projects West Village - Lot 7	.00	.00	.00
507106-15	Road Projects West Village - Lot 8	.00	.00	.00
507106-16	Road Projects West Village - Lot 9	.00	.00	.00
507106-17	Road Projects West Village - Lot 10	.00	.00	.00
507106-18	Road Projects West Village - Lot 11	.00	.00	.00
507106-19	Road Projects West Village - Lot 12	.00	.00	.00
507106-20	Road Projects West Village - Lot 13	.00	.00	.00
507106-21	Road Projects West Village - TOV	.00	.00	.00
507107	Road Projects Wood Run	.00	.00	.00
507107-01	Road Projects Wood Run - Alpine Lane	.00	.00	.00
507107-02	Road Projects Wood Run - Bridge Lane	.00	.00	.00
507107-03	Road Projects Wood Run - Creek Lane	.00	.00	.00
507107-04	Road Projects Wood Run - Edgewood Lane	.00	.00	.00
507107-05	Road Projects Wood Run - Forest Lane	.00	.00	.00
507107-06	Road Projects Wood Run - Hidden Lane	.00	.00	.00
507107-07	Road Projects Wood Run - Janss Lane	.00	.00	.00
507107-08	Road Projects Wood Run - Little Lane	.00	.00	.00
507107-09	Road Projects Wood Run - Stanton Lane	.00	.00	.00
507107-10	Road Projects Wood Run - Village Run Circle	.00	.00	.00
507107-11	Road Projects Wood Run - Wood Road	.00	.00	.00
507108	Road Projects Two Creeks	.00	.00	.00
507108-01	Road Projects Two Creeks - Blue Spruce Lane	.00	.00	.00
507108-02	Road Projects Two Creeks - East Fork Lane	.00	.00	.00
507108-03	Road Projects Two Creeks - Timber Ridge Lane	.00	.00	.00
507108-04	Road Projects Two Creeks - Two Creeks Drive	.00	.00	.00
507109	Road Projects The Pines	.00	.00	.00
507109-01	Road Projects The Pines - Pinecrest Drive	.00	.00	.00
507109-02	Road Projects The Pines - Spruce Ridge Lane	.00	.00	.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**007 - Road Mill Levy Fund**			
EXPENSE				
Capital				
507110	Way Finding Signs	.00	.00	.00
507111	Crack Sealing	.00	.00	.00
507112	Annual Maintenance	60,979.00	148,797.00	156,237.00
507113	Snowmelt BV Project	.00	.00	.00
	Capital Totals	$442,390.00	$530,208.00	$230,193.00
Transfers Out				
510001	Transfer Out to General	2,416,768.00	2,416,768.00	2,460,444.00
510006	Transfer Out to RETT	.00	.00	.00
510055	Transfer Out to CIP	859,000.00	859,000.00	1,300,000.00
510056	Transfer Out CERF	400,000.00	400,000.00	400,000.00
	Transfers Out Totals	$3,675,768.00	$3,675,768.00	$4,160,444.00
	EXPENSE TOTALS	$4,195,030.00	$4,282,848.00	$4,477,977.00
	Fund **007 - Road Mill Levy Fund** Totals			
	REVENUE TOTALS	$3,887,775.00	$4,032,618.00	$4,299,827.00
	EXPENSE TOTALS	$4,195,030.00	$4,282,848.00	$4,477,977.00
	Fund **007 - Road Mill Levy Fund** Totals	($307,255.00)	($250,230.00)	($178,150.00)

Budget Worksheet Report

Budget Year 2026

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**008 - Excise Tax Fund**			
REVENUE				
Taxes				
401006	Excise Tax	175,000.00	800,000.00	175,000.00
	Taxes Totals	$175,000.00	$800,000.00	$175,000.00
Intergovernmental Revenue				
402005-07	Grants - CORE	.00	.00	.00
	Intergovernmental Revenue Totals	$0.00	$0.00	$0.00
Contributions				
406005	Housing Mitigation	.00	.00	.00
	Contributions Totals	$0.00	$0.00	$0.00
Miscellaneous				
407001	Interest Income	138,995.00	131,907.00	46,958.00
407003	Miscellaneous Income	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
	Miscellaneous Totals	$138,995.00	$131,907.00	$46,958.00
Transfer In From Other Funds				
408001	Transfer In General	.00	.00	.00
408055	Transfer In CIP	.00	.00	.00
	Transfer In From Other Funds Totals	$0.00	$0.00	$0.00
Sale of Assets				
410002	Excise Assets	.00	.00	.00
410002-01	Excise Assets - Rodeo Place Phase I	.00	.00	.00
410002-02	Excise Assets - Rodeo Place Phase II	.00	.00	.00
410002-03	Excise Assets - Country Club Townhomes/Club Villas	.00	.00	.00
	Sale of Assets Totals	$0.00	$0.00	$0.00
Rental Income				
407007-04	Employee Housing - Rent Other	.00	.00	.00
	Rental Income Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$313,995.00	$931,907.00	$221,958.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**008 - Excise Tax Fund**			
EXPENSE				
Purchased Services				
502030	Closing Costs	.00	.00	.00
502031	Homeowners Assessment	.00	.00	.00
	Purchased Services Totals	$0.00	$0.00	$0.00
Operating & Maintenance				
503003	Miscellaneous	5,000.00	5,000.00	5,000.00
	Operating & Maintenance Totals	$5,000.00	$5,000.00	$5,000.00
Capital				
507020	Capital Other	.00	.00	.00
507020-98	Capital Other - Rodeo Place Homes & Phase II	.00	.00	.00
507020-99	Capital Other - Prior Year Projects	.00	.00	.00
507021	Capital Projects Hard Costs	.00	.00	.00
507021-01	Capital Projects Hard Costs - Development Charges	.00	.00	.00
507021-02	Capital Projects Hard Costs - Site Construction	.00	.00	.00
507021-03	Capital Projects Hard Costs - Contingency	.00	.00	.00
507022	Capital Projects Soft Costs	.00	.00	.00
507022-01	Capital Projects Soft Costs - Consultants	.00	.00	.00
507022-02	Capital Projects Soft Costs - Other Costs ROI	.00	.00	.00
507022-03	Capital Projects Soft Costs - Owners Rep	.00	.00	.00
507022-04	Capital Projects Soft Costs - Miscellaneous	.00	.00	.00
507024	Capital - Employee Rental Housing	.00	.00	.00
507026	Capital - Purchase of Employee Housing	700,000.00	700,000.00	.00
	Capital Totals	$700,000.00	$700,000.00	$0.00
Transfers Out				
510055	Transfer Out to CIP	800,000.00	800,000.00	.00
510063	Transfer Out to Carriageway	2,086,855.00	2,086,855.00	.00
	Transfers Out Totals	$2,886,855.00	$2,886,855.00	$0.00
	EXPENSE TOTALS	$3,591,855.00	$3,591,855.00	$5,000.00
	Fund **008 - Excise Tax Fund** Totals			
	REVENUE TOTALS	$313,995.00	$931,907.00	$221,958.00
	EXPENSE TOTALS	$3,591,855.00	$3,591,855.00	$5,000.00
	Fund **008 - Excise Tax Fund** Totals	($3,277,860.00)	($2,659,948.00)	$216,958.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**009 - Tourism Fund**			
REVENUE				
Taxes				
401003-03	Sales Taxes - Marketing	10,378,273.00	10,459,204.00	10,772,980.00
401003-04	Sales Taxes - Lodging	3,901,133.00	3,784,030.00	3,897,551.00
	Taxes Totals	$14,279,406.00	$14,243,234.00	$14,670,531.00
Intergovernmental Revenue				
402005	Grants	.00	.00	.00
	Intergovernmental Revenue Totals	$0.00	$0.00	$0.00
Charges for Service				
404071-01	Event Revenue - Ticket Sales	.00	.00	.00
	Charges for Service Totals	$0.00	$0.00	$0.00
Contributions				
404071-02	Event Revenue - Sponsorships	.00	.00	.00
406007-01	Donations - Events	.00	.00	.00
406007-02	Donations - Ice Age Discovery	.00	.00	.00
	Contributions Totals	$0.00	$0.00	$0.00
Miscellaneous				
407001	Interest Income	602,964.00	602,964.00	485,388.00
407003	Miscellaneous Income	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
407018-01	Co-op Reimbursement	.00	.00	.00
407018-02	Co-op Reimbursement - Marketing	.00	.00	.00
407056	Income - Support for Groups	.00	.00	.00
	Miscellaneous Totals	$602,964.00	$602,964.00	$485,388.00
Other Financing Sources				
413001-04	Lease proceeds	25,000.00	25,000.00	25,000.00
413001-06	SBITA Proceeds	.00	.00	.00
	Other Financing Sources Totals	$25,000.00	$25,000.00	$25,000.00
	REVENUE TOTALS	$14,907,370.00	$14,871,198.00	$15,180,919.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**009 - Tourism Fund**			
EXPENSE				
Personnel Services				
501001-01	Payroll - Regular	1,875,503.00	1,875,503.00	1,931,179.00
501002-01	Payroll Overtime Regular	15,000.00	15,000.00	15,000.00
501003	Payroll Benefits	.00	.00	.00
501003-01	Payroll Benefits - Recreation Benefit	33,600.00	33,600.00	35,200.00
501003-04	Payroll Benefits - Housing Allowance	.00	.00	.00
501003-06	Payroll Benefits - Retirement	199,836.00	199,836.00	223,283.00
501003-08	Payroll Benefits - Medicare	25,997.00	25,997.00	26,736.00
501003-09	Payroll Benefits - Fica	7,464.00	7,464.00	7,826.00
501003-10	Payroll Benefits - Health Insurance	648,292.00	648,292.00	735,808.00
501003-11	Payroll Benefits - Seasonal Health Insurance	.00	.00	.00
501003-12	Payroll Benefits - Health Reimbursement	.00	.00	.00
501003-13	Payroll Benefits - Dental Insurance	8,792.00	8,792.00	9,671.00
501003-14	Payroll Benefits - Vision Insurance	3,181.00	3,181.00	3,333.00
501003-15	Payroll Benefits - Standard - Life / AD& D	10,827.00	10,827.00	11,699.00
501003-16	Payroll Benefits - Cigna - Life/AD&D	.00	.00	.00
501003-17	Payroll Benefits - Dependant Life	161.00	161.00	169.00
501003-18	Payroll Benefits - Long Term Disability	14,163.00	14,163.00	15,303.00
501003-19	Payroll Benefits - Unemployment Insurance	3,781.00	3,781.00	3,892.00
501003-20	Payroll Benefits - Workmans Comp	14,653.00	14,653.00	20,217.00
501003-21	Payroll Benefits - Taxable Life	.00	.00	.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	.00	.00	.00
501004	Training/ Registrations	17,500.00	17,500.00	17,500.00
501005-01	Travel & Meeting Expenses - Marketing	40,000.00	40,000.00	40,000.00
501005-02	Travel & Meeting Expenses - Groups	100,000.00	100,000.00	100,000.00
501005-03	Travel & Meeting Expenses - Special Events	5,000.00	5,000.00	5,000.00
	Personnel Services Totals	$3,023,750.00	$3,023,750.00	$3,201,816.00
Purchased Services				
502001	Legal Fees Special Counsel	.00	.00	.00
502002	Consultant	.00	.00	.00
502003	Contract Service	28,500.00	28,500.00	28,500.00
502004	Telephone	14,000.00	14,000.00	14,000.00
502007-01	Maintenance Agreements - Copier	3,000.00	3,000.00	3,000.00
502008-01	Repairs - Equipment	2,000.00	2,000.00	2,000.00
502009-01	Mailing - Postage	2,500.00	2,500.00	2,500.00
502009-03	Mailing - Tradeshows	1,500.00	1,500.00	1,500.00
502010-03	Utilities - Electric	1,000.00	1,000.00	1,000.00
502013-01	Leased Equipment - Copier	5,000.00	5,000.00	.00
502017	Audit	10,616.00	10,616.00	11,146.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**009 - Tourism Fund**			
EXPENSE				
Purchased Services				
502019	Software Licensing	75,200.00	75,200.00	77,700.00
502029	Accounting & Administrative Fee	38,835.00	38,835.00	40,776.00
	Purchased Services Totals	$182,151.00	$182,151.00	$182,122.00
Operating & Maintenance				
503001-02	Advertising - Jobs	.00	.00	.00
503002	Dues, Memberships, Subscriptions	22,525.00	22,525.00	22,525.00
503003	Miscellaneous	16,000.00	16,000.00	13,500.00
503005-01	Supplies - Office	10,000.00	10,000.00	10,000.00
503005-30	Supplies - Events	40,000.00	40,000.00	25,000.00
503006	Equipment	.00	.00	.00
503007-01	Building Lease Payments - Rent	9,100.00	9,100.00	9,100.00
503007-02	Building Lease Payments - CAMS	9,100.00	9,100.00	9,100.00
503007-06	Building Lease Payments - Town Hall	125,683.00	125,683.00	125,683.00
503008-01	Insurance - Building	99.00	99.00	127.00
503008-02	Insurance - Vehicle	725.00	725.00	871.00
503009-01	Vehicle Expenses - Fuel	1,500.00	1,500.00	1,600.00
503009-02	Vehicle Expenses - Oil	.00	.00	.00
503009-03	Vehicle Expenses - Parts & Supplies	5,000.00	5,000.00	6,700.00
503009-04	Vehicle Expenses - Equipment	.00	.00	.00
503009-06	Vehicle Expenses - Labor	4,000.00	4,000.00	4,200.00
503027	Office Equipment	10,000.00	10,000.00	10,000.00
503028	Sky Cab/Skittles	70,000.00	70,000.00	70,000.00
	Operating & Maintenance Totals	$323,732.00	$323,732.00	$308,406.00
Capital				
507001-01	Cash Purchases - Vehicles	.00	.00	.00
507001-20	Cash Purchases - Other	.00	.00	.00
507020-01	Capital Other - Leases	25,000.00	25,000.00	25,000.00
507020-02	Capital Other - SBITA	.00	.00	.00
	Capital Totals	$25,000.00	$25,000.00	$25,000.00
Transfers Out				
510001	Transfer Out to General	.00	.00	.00
510055	Transfer Out to CIP	900,000.00	900,000.00	475,000.00
510055-03	Transfer Out CIP - Housing	4,200,000.00	4,200,000.00	4,800,000.00
510056	Transfer Out CERF	.00	.00	.00
510065	Debt Service Draw Site	3,000,000.00	.00	3,000,000.00
510066	Debt Service Snowmass Center	770,000.00	430,000.00	802,000.00
	Transfers Out Totals	$8,870,000.00	$5,530,000.00	$9,077,000.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**009 - Tourism Fund**			
EXPENSE				
Other Expenditures				
511001	Write Offs Accounts Receivables	.00	.00	.00
	Other Expenditures Totals	$0.00	$0.00	$0.00
Marketing				
550001	Airline Support	50,000.00	50,000.00	50,000.00
550001-01	Airline Support - Delta	.00	.00	.00
550002	Signage	30,000.00	30,000.00	30,000.00
550003	Premiums	85,000.00	85,000.00	85,000.00
550004-01	Summer Marketing - Collateral	100,000.00	100,000.00	100,000.00
550004-02	Summer Marketing - Advertising	854,000.00	854,000.00	840,000.00
550004-03	Summer Marketing - Photography	79,500.00	79,500.00	80,000.00
550005-01	Winter Marketing - Collateral	70,655.00	70,655.00	65,000.00
550005-02	Winter Marketing - Advertising	920,000.00	920,000.00	925,000.00
550005-03	Winter Marketing - Photography	80,500.00	80,500.00	80,000.00
550006-01	Online - Web Design & Maintenance	40,000.00	40,000.00	40,000.00
550006-02	Online - Social Media	47,000.00	47,000.00	45,000.00
550006-03	Online - Search Engine Optimization & Marketing	122,000.00	122,000.00	124,000.00
550006-04	Online - E-mail & Content Marketing	3,500.00	3,500.00	3,500.00
550006-05	Online - Miscellaneous	2,500.00	2,500.00	2,500.00
550007	RRC Occupancy	.00	.00	.00
550009	Competitive Analysis	50,000.00	50,000.00	50,000.00
550012	DMP Initiatives/Ice Age	181,567.00	181,567.00	130,000.00
550013	Research Survey	45,000.00	45,000.00	45,000.00
550014-01	Marketing - Collateral	5,000.00	5,000.00	5,000.00
550014-02	Marketing - Group Sales Advertising	106,000.00	106,000.00	106,000.00
550014-03	Marketing - Group Sales Partnerships	95,000.00	95,000.00	95,000.00
550015-01	Direct Sales - Tradeshows	110,350.00	117,000.00	110,350.00
550015-03	Direct Sales - Client Entertainment	40,000.00	40,000.00	40,000.00
550015-04	Direct Sales - FAM	157,000.00	157,000.00	157,000.00
550016	Support for Groups	290,000.00	290,000.00	245,000.00
550017	One Time Expenses	.00	.00	150,000.00
560004	Industry Relations	130,000.00	130,000.00	50,000.00
560005	Guest Services	89,600.00	89,600.00	95,600.00
	Marketing Totals	$3,784,172.00	$3,790,822.00	$3,748,950.00
Special Events				
550008	Sponsorship Tool	10,000.00	10,000.00	10,000.00
550010	Summer Events	1,221,590.00	1,221,590.00	1,278,590.00
550010-01	Town Services	150,000.00	156,231.00	150,000.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**009 - Tourism Fund**			
EXPENSE				
Special Events				
550011	Winter Events	641,000.00	641,000.00	599,000.00
	Special Events Totals	$2,022,590.00	$2,028,821.00	$2,037,590.00
Client Interaction and Public Relations				
560001	Public Relations	170,025.00	170,025.00	170,000.00
560002	Rebate	80,000.00	80,000.00	90,000.00
560003	Stimulus Rebate	.00	.00	.00
	Client Interaction and Public Relations Totals	$250,025.00	$250,025.00	$260,000.00
Debt Expense				
502013-11	Leased Equipment - Interest	.00	.00	.00
502013-12	Leased Equipment - Principal	.00	.00	.00
502019-01	Software Licensing - Principal	.00	.00	.00
502019-02	Software Licensing - Interest	.00	.00	.00
503007-11	Building Lease Payments - Rent Interest	.00	.00	.00
503007-12	Building Lease Payments - Rent principal	.00	.00	.00
	Debt Expense Totals	$0.00	$0.00	$0.00
	EXPENSE TOTALS	$18,481,420.00	$15,154,301.00	$18,840,884.00
	Fund **009 - Tourism Fund** Totals			
	REVENUE TOTALS	$14,907,370.00	$14,871,198.00	$15,180,919.00
	EXPENSE TOTALS	$18,481,420.00	$15,154,301.00	$18,840,884.00
	Fund **009 - Tourism Fund** Totals	($3,574,050.00)	($283,103.00)	($3,659,965.00)

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**011 - Renewable Energy Offset**			
REVENUE				
Charges for Service				
404071	Special Events Revenue	.00	.00	.00
404072	Renewable Energy Offset	20,000.00	145,693.00	20,000.00
	Charges for Service Totals	$20,000.00	$145,693.00	$20,000.00
Miscellaneous				
407001	Interest Income	27,079.00	47,592.00	38,951.00
	Miscellaneous Totals	$27,079.00	$47,592.00	$38,951.00
	REVENUE TOTALS	$47,079.00	$193,285.00	$58,951.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund **011 - Renewable Energy Offset**				
EXPENSE				
Purchased Services				
502003	Contract Service	300,000.00	300,000.00	200,000.00
502010-07	Utilities- Holy Cross PuRE Program	.00	.00	.00
	Purchased Services Totals	$300,000.00	$300,000.00	$200,000.00
Operating & Maintenance				
503003	Miscellaneous	30,000.00	30,000.00	30,000.00
	Operating & Maintenance Totals	$30,000.00	$30,000.00	$30,000.00
Transfers Out				
510055	Transfer Out to CIP	.00	.00	.00
	Transfers Out Totals	$0.00	$0.00	$0.00
	EXPENSE TOTALS	$330,000.00	$330,000.00	$230,000.00
	Fund **011 - Renewable Energy Offset** Totals			
	REVENUE TOTALS	$47,079.00	$193,285.00	$58,951.00
	EXPENSE TOTALS	$330,000.00	$330,000.00	$230,000.00
	Fund **011 - Renewable Energy Offset** Totals	($282,921.00)	($136,715.00)	($171,049.00)

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**012 - POST Grant**			
REVENUE				
Intergovernmental Revenue				
402005-09	Grants- Police Training	78,133.00	78,133.00	.00
	Intergovernmental Revenue Totals	$78,133.00	$78,133.00	$0.00
	REVENUE TOTALS	$78,133.00	$78,133.00	$0.00

Budget Worksheet Report

Budget Year 2026

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**012 - POST Grant**			
EXPENSE				
POST Grant				
565001	POST Training	.00	.00	.00
565001-98	POST Training Jan-June	54,168.00	38,921.00	.00
565001-99	POST Training July-Dec	.00	.00	.00
565002	POST Scholarships	.00	.00	.00
565002-01	POST Scholarships Jan-June	14,946.00	24,673.00	.00
565002-02	POST Scholarships July-Dec	.00	.00	.00
565003	POST Grant Contract Service	.00	.00	.00
565003-01	POST Grant Contract Service Jan-June	6,013.00	6,013.00	.00
565003-02	POST Grant Contract Service July-Dec	.00	.00	.00
565004	POST Equipment	.00	.00	.00
565004-01	POST Equipment Jan-June	.00	5,520.00	.00
565004-02	POST Equipment July-Dec	.00	.00	.00
565005	POST Grant Management	.00	.00	.00
565005-01	POST Grant Management Jan-June	3,006.00	3,006.00	.00
565005-02	POST Grant Management July-Dec	.00	.00	.00
	POST Grant Totals	$78,133.00	$78,133.00	$0.00
	EXPENSE TOTALS	$78,133.00	$78,133.00	$0.00
	Fund **012 - POST Grant** Totals			
	REVENUE TOTALS	$78,133.00	$78,133.00	$0.00
	EXPENSE TOTALS	$78,133.00	$78,133.00	$0.00
	Fund **012 - POST Grant** Totals	$0.00	$0.00	$0.00

Budget Worksheet Report

Budget Year 2026

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**050 - Debt Service Funds**			
REVENUE				
Taxes				
401001-01	Property Taxes - Current Taxes	261,863.00	261,863.00	266,538.00
	Taxes Totals	$261,863.00	$261,863.00	$266,538.00
Miscellaneous				
407001	Interest Income	.00	.00	.00
407003	Miscellaneous Income	.00	.00	.00
	Miscellaneous Totals	$0.00	$0.00	$0.00
Other Financing Sources				
413001	Proceeds From Bond Issue	.00	.00	.00
413001-01	Proceeds from COP	.00	.00	.00
413001-02	Proceeds from Note	.00	.00	.00
413001-03	Issuance-Premium	.00	.00	.00
	Other Financing Sources Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$261,863.00	$261,863.00	$266,538.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**050 - Debt Service Funds**			
EXPENSE				
Other Financing Uses				
520004	Cost of Issuance	.00	.00	.00
520004-01	Cost of Issuance - Underwriters Discount	.00	.00	.00
520005	Refunding Bond Escrow	.00	.00	.00
	Other Financing Uses Totals	$0.00	$0.00	$0.00
Debt Expense				
520001	Bond Principal	.00	.00	.00
520001-01	Bond Principal - Operations Facility	.00	.00	.00
520001-02	Bond Principal - Road	.00	.00	.00
520001-03	Bond Principal - Droste	.00	.00	.00
520001-04	Bond Principal - Rodeo	.00	.00	.00
520001-05	Bond Principal - Pool	.00	.00	.00
520001-06	Bond Principal - Recreation Center	250,000.00	250,000.00	260,000.00
520002	Bond Interest	.00	.00	.00
520002-01	Bond Interest - Operations Facility	.00	.00	.00
520002-02	Bond Interest - Road	.00	.00	.00
520002-03	Bond Interest - Droste	.00	.00	.00
520002-04	Bond Interest - Rodeo	.00	.00	.00
520002-05	Bond Interest - Pool	.00	.00	.00
520002-06	Bond Interest - Recreation Center	10,863.00	10,863.00	5,538.00
520003	Bond Bank Fees	.00	.00	.00
520003-01	Bond Bank Fees - Operations Facility	.00	.00	.00
520003-02	Bond Bank Fees - Road	.00	.00	.00
520003-03	Bond Bank Fees - Droste	.00	.00	.00
520003-04	Bond Bank Fees - Rodeo	.00	.00	.00
520003-05	Bond Bank Fees - Pool	.00	.00	.00
520003-06	Bond Bank Fees - Recreation Center	1,000.00	1,000.00	1,000.00
	Debt Expense Totals	$261,863.00	$261,863.00	$266,538.00
	EXPENSE TOTALS	$261,863.00	$261,863.00	$266,538.00
	Fund **050 - Debt Service Funds** Totals			
	REVENUE TOTALS	$261,863.00	$261,863.00	$266,538.00
	EXPENSE TOTALS	$261,863.00	$261,863.00	$266,538.00
	Fund **050 - Debt Service Funds** Totals	$0.00	$0.00	$0.00

Budget Worksheet Report

Budget Year 2026

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**055 - Capital Improvement Program**			
REVENUE				
Intergovernmental Revenue				
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	132,000.00	132,000.00	.00
402005-12	Grants - MMOF	.00	.00	.00
402005-16	Grants - Federal Mall Transit	.00	.00	.00
402005-17	Grants - Colorado Energy Office	9,000.00	43,000.00	.00
402005-18	Grants - MMOF #2	.00	.00	.00
402005-19	Grants - State Mall Transit	.00	.00	.00
402005-21	Grants - CPW Grant Revenues	50,000.00	50,000.00	.00
402005-22	Grants - Little Red Schoolhouse	1,792,000.00	.00	.00
402009	DOLA-Phase 1	.00	.00	.00
402009-02	DOLA-Phase 2	.00	.00	.00
	Intergovernmental Revenue Totals	$1,983,000.00	$225,000.00	$0.00
Contributions				
406007-03	Donations - Trails	.00	.00	.00
406008	EOTC	6,500,000.00	500,000.00	6,000,000.00
406010	CORE	.00	.00	50,000.00
406011	Contributions Holy Cross	.00	.00	.00
406012	RFTA Contributions	874,330.00	374,330.00	526,000.00
406013	Contributions - Draw Site Partners	.00	.00	3,500,000.00
	Contributions Totals	$7,374,330.00	$874,330.00	$10,076,000.00
Miscellaneous				
407003	Miscellaneous Income	.00	.00	.00
	Miscellaneous Totals	$0.00	$0.00	$0.00
Transfer In From Other Funds				
408001	Transfer In General	11,739,170.00	11,739,170.00	5,433,000.00
408006	Transfer In RETT	1,455,000.00	1,455,000.00	10,457,475.00
408007	Transfer In Road	859,000.00	859,000.00	1,300,000.00
408008	Transfer In Excise	800,000.00	800,000.00	.00
408009	Transfer in Tourism	900,000.00	900,000.00	475,000.00
408009-01	Transfer in Tourism for Housing	4,200,000.00	4,200,000.00	4,800,000.00
408010	Transfer In Group Sales	.00	.00	.00
408011	Transfer In REOP	.00	.00	.00
408060	Transfer In Housing	1,400,000.00	1,400,000.00	1,400,000.00
408061	Transfer In Mountain View	.00	.00	.00
	Transfer In From Other Funds Totals	$21,353,170.00	$21,353,170.00	$23,865,475.00
Other Financing Sources				
413001-05	Other Financing Sources - Other	98,500,000.00	12,900,000.00	79,000,000.00
	Other Financing Sources Totals	$98,500,000.00	$12,900,000.00	$79,000,000.00
	REVENUE TOTALS	$129,210,500.00	$35,352,500.00	$112,941,475.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**055 - Capital Improvement Program**			
EXPENSE				
Capital				
507020	Capital Other	.00	.00	.00
507020-99	Capital Other - Prior Year Projects	.00	.00	.00
507021	Capital Projects Hard Costs	.00	.00	.00
507021-01	Capital Projects Hard Costs - Development Charges	.00	.00	.00
507021-02	Capital Projects Hard Costs - Site Construction	.00	.00	.00
507021-03	Capital Projects Hard Costs - Contingency	.00	.00	.00
507022	Capital Projects Soft Costs	.00	.00	.00
507022-01	Capital Projects Soft Costs - Consultants	.00	.00	.00
507022-02	Capital Projects Soft Costs - Other Costs ROI	.00	.00	.00
507022-03	Capital Projects Soft Costs - Owners Rep	.00	.00	.00
507022-04	Capital Projects Soft Costs - Miscellaneous	.00	.00	.00
571001	MBCx Project	.00	.00	.00
571002	Marketing Reconfiguration Improvements	.00	.00	.00
571003	Town Hall Parking Expansion	.00	.00	.00
571005	Little Red Schoolhouse Expansion	8,750,314.00	270,000.00	8,480,314.00
571007	Krabloonik Repairs	60,496.00	5,000.00	55,496.00
571302	Public Works Facility Fuel Island	.00	.00	.00
571303	PW Facility Remodel	.00	.00	.00
571304	PW Training/Lunch Room Expansion	.00	.00	550,000.00
571305	Cold Storage	.00	.00	500,000.00
571306	PW Building A/B Roof	.00	.00	.00
571402	Town Park Station Concrete Project	.00	.00	.00
571403	Mall - RFTA Depot	9,582,922.00	250,000.00	9,332,922.00
571404	Bus Stop Improvement Project	202,695.00	202,695.00	75,000.00
571405	Parcel C Restroom Repair & Remodel	.00	.00	.00
571406	Meadow Ranch Bus Stop Project	.00	.00	.00
571408	Daly Lane Depot Roof	.00	.00	.00
571409	Electric Vehicle Stations	98,777.00	98,777.00	.00
571410	Bus Facility Feasibility Study	.00	.00	.00
571411	Computer aided dispatch/automated vehicle locator	1,065,792.00	300,000.00	50,000.00
571412	New WeCycle Stations	505,000.00	505,000.00	52,000.00
571501	Town Park Phase 1	707,202.00	707,202.00	.00
571502	Pool Shade Structure	.00	.00	.00
571503	Water Slide - Replace slide & add'l slide	316,100.00	316,100.00	.00
571504	Pool Refurbishment	.00	.00	.00
571506	Recreation Center Locker Room Expansion	35,000.00	.00	35,000.00
571508	Rec Center - Pool Rehabilitation	.00	.00	.00
571511	Library Expansion	.00	.00	100,000.00

Fund **055 - Capital Improvement Program**

EXPENSE

Capital

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
572000	Hard Surface Trail Improvements	1,229,228.00	1,229,228.00	1,500,000.00
572001	Bike Skills Trail	.00	.00	.00
572004	Softball Field Redesign	.00	.00	.00
572006	Ice Rink Relocation	.00	.00	.00
572007	Town Park Station Pond-Outlet Structure Improvements	.00	.00	.00
572008	Ice Rink Equipment	.00	.00	.00
572012	Soft Surface Trail Improvements	122,525.00	.00	150,000.00
572014	Skatepark Repairs	.00	.00	.00
572016	Tennis Court/BB Court Resurfacing	125,000.00	80,000.00	.00
572017	Playground Restoration Project	60,000.00	.00	90,000.00
572018	Town Park Phase 2	.00	.00	.00
572019	Brush Creek Trail - Bridge Replacements	30,000.00	30,000.00	300,000.00
572020	Town Park-Gazebo	.00	.00	100,000.00
572021	Community Garden Expansion	25,000.00	.00	25,000.00
573001	Retaining Wall Replacement Program	575,688.00	575,688.00	210,000.00
573002	Guardrail Relplacement Program	.00	.00	30,000.00
573003	Median Improvements	11,539.00	11,539.00	.00
573200	Brush Creek/Wood Road Intersection Improvements	.00	.00	.00
573201	Brush Creek/Owl Creek Road Intersection Improvements	.00	.00	.00
573202	Bridge Program	250,000.00	100,000.00	250,000.00
573207	Paving Projects	1,697,614.00	1,697,614.00	1,300,000.00
573208	Brush Creek/Owl Creek Roundabout	295,550.00	295,550.00	8,500,000.00
573600	Way Finding Sign Program	.00	.00	.00
573601	Fairway 3 Bike Path Restoration Project	.00	.00	.00
573606	Wood Bridge Maintenance/Upgrades	40,603.00	40,603.00	.00
573607	Trail Way Finding Program	.00	.00	.00
573610	Brush Creek Road Crossing Improvements	.00	.00	.00
573612	Walkway-Faraway to Upper Kearns	.00	.00	.00
573615	Brush Creek Road Pedestrian Improve - Upper Kearns to Divide Rd	60,000.00	.00	.00
573616	Brush Creek Road Pedestrian Improvements - Mtn View to Mall	534,950.00	534,950.00	.00
573617	Brush Creek Road Pedestrian Improvements-Sinclair Road Intersect	.00	.00	.00
573618	Brush Creek Road Pedestrian Improvements-Town Park Station	.00	.00	.00
573619	Highline Road Pedestrian Improvements	.00	.00	.00
573625	Brush Creek Road to Brush Creek Lane	.00	.00	.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**055 - Capital Improvement Program**			
EXPENSE				
Capital				
573626	Connecting Village Nodes	255,268.00	255,268.00	250,000.00
573627	LRSH to Gamble Way	.00	.00	.00
574000	MBCx Snowmelt Implementation Design	.00	.00	.00
574001	Snowmelt BV Controls Project	.00	.00	.00
574002	Snowmelt Lot 2 Boiler Replacement Project	.00	.00	.00
574003	Snowmelt Parcel C Boiler Replacement Project	.00	.00	.00
574004	Snowmelt TOV Boiler Replacement Project	.00	.00	.00
574005	Snowmelt BV Boiler Project	.00	.00	.00
574007	Upper Town Hall Entry and Lights	.00	.00	.00
574008	Solar Renewables Project	.00	.00	.00
574009	Micro Hydro Renewables Project	.00	.00	.00
574010	Snowmelt - Lower Carriageway Snowmelt Vault	211,376.00	211,376.00	.00
574011	Replace Aged Glycol - Snowmelt System	350,000.00	350,000.00	.00
574012	Snowmelt Road Sealant	.00	.00	300,000.00
575000	Stormwater and Drainage	7,189.00	7,189.00	.00
575001	Brush Creek Stream Restoration Project	.00	.00	.00
575002	Brush Creek Culvert - Kearns Road	90,225.00	90,225.00	.00
575003	Vidal Gulch Project	69,138.00	69,138.00	.00
575004	Woodbridge Road Culvert Replacement	2,925,000.00	2,925,000.00	.00
576100	Community Plan Update	.00	.00	.00
576102	Parks, Open Space, Trails and Rec Master Plan POSTR	.00	.00	.00
576103	Community Connectivity Plan	.00	.00	.00
576104	Entryway (Phase III) Planning Project	.00	.00	.00
577000	Parking Lot Permitting System	100,000.00	24,000.00	.00
577001	GIS Systems Enhancement	.00	.00	.00
577003	Enterprise Content Management -Laserfiche	.00	.00	.00
577004	Network Cabling Enhancements	.00	.00	.00
577006	Municipal Fiber Network or Wireless Mesh	87,380.00	87,380.00	.00
577007	Council Chambers and Meeting Room AV	.00	.00	.00
577008	800 Mhz Radio System	.00	.00	.00
577010	Fiber Project	59,856.00	59,856.00	.00
577011	Fiber Project -Phase 3 - Last Mile	.00	.00	500,000.00
578000	Creekside exterior housing renovations	.00	.00	.00
578001	Draw Site Employee Housing Project Design	282,330.00	282,330.00	.00
578001-01	Draw Site Emp Housing Construction	86,000,000.00	400,000.00	82,500,000.00
578002	Brush Creek & Palisades- Building Renovations	.00	.00	.00
578003	Villas North-Exterior	200,000.00	200,000.00	4,000,000.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund **055 - Capital Improvement Program**				
EXPENSE				
Capital				
578005	Mountain View I Renovation Design	30,365.00	30,365.00	.00
578006	Mountain View II- Interior Renovations	.00	.00	.00
578007	Coffey Place	.00	.00	.00
578008	Housing Land Opportunities	25,000.00	25,000.00	25,000.00
578009	Carriageway Apartments	226,639.00	226,639.00	.00
578010	Daly Townhomes Retaining Wall	.00	.00	.00
578011	Snowmass Inn-Interior	.00	.00	.00
578012	Housing Master Plan	.00	.00	.00
578013	Snowmass Inn-Exterior	1,622,452.00	1,200,000.00	522,452.00
578014	Mountain View I - Interior Renovations	.00	.00	.00
578015	Snowmass Center Land	12,500,000.00	12,900,000.00	.00
578016	Housing at Public Works	.00	.00	.00
578017	Faraway Apartments	.00	.00	.00
578018	WMRHC Buy-Down Program	250,000.00	250,000.00	250,000.00
578019	Mountain View II- Exterior Renovations	.00	.00	.00
578020	Next Project	.00	.00	.00
578021	County Club Townhome purchase	560,000.00	560,000.00	.00
578022	Snowmass Center Land - Road for Housing	.00	.00	.00
578023	Willows Purchase	765,000.00	765,000.00	.00
578024	Comprehensive Needs Assessment	70,000.00	40,000.00	.00
578025	Mobile Home Park	1,000,000.00	1,250,000.00	.00
579001	Solid Waste Management Plan	.00	.00	.00
579002	Town Hall Trash/Recycle Dumpster Shed	200,000.00	200,000.00	.00
579300	Snowmass Tourism Product Enhancement	400,000.00	100,000.00	.00
579301	Stage Roof	.00	.00	.00
579302	Fanny Hill Improvements	15,040.00	15,040.00	75,000.00
579303	Discovery, Next Phase	167,248.00	.00	167,248.00
579304	Large Mastodon	240,000.00	40,000.00	200,000.00
579305	Fanny Hill - Stage/Sound System	398,822.00	250,000.00	.00
579400	Supplemental Project Costs	775,000.00	775,000.00	1,000,000.00
	Capital Totals	$136,265,323.00	$30,838,752.00	$121,475,432.00
	EXPENSE TOTALS	$136,265,323.00	$30,838,752.00	$121,475,432.00
	Fund **055 - Capital Improvement Program** Totals			
	REVENUE TOTALS	$129,210,500.00	$35,352,500.00	$112,941,475.00
	EXPENSE TOTALS	$136,265,323.00	$30,838,752.00	$121,475,432.00
	Fund **055 - Capital Improvement Program** Totals	($7,054,823.00)	$4,513,748.00	($8,533,957.00)

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**056 - Capital Equipment Reserve Fund**			
REVENUE				
Intergovernmental Revenue				
402005-04	Grants - FTA/State Grants	243,640.00	243,640.00	800,000.00
	Intergovernmental Revenue Totals	$243,640.00	$243,640.00	$800,000.00
Transfer In From Other Funds				
408001	Transfer In General	380,000.00	380,000.00	380,000.00
408006	Transfer In RETT	.00	.00	.00
408006-01	Transfer In RETT - Parks and Trails	40,000.00	40,000.00	40,000.00
408006-02	Transfer In RETT - Pool and Recreation	25,000.00	25,000.00	25,000.00
408006-03	Transfer In RETT - Transportation	705,000.00	705,000.00	705,000.00
408007	Transfer In Road	400,000.00	400,000.00	400,000.00
408009	Transfer in Tourism	.00	.00	.00
408010	Transfer In Group Sales	.00	.00	.00
	Transfer In From Other Funds Totals	$1,550,000.00	$1,550,000.00	$1,550,000.00
Sale of Assets				
410001	General Assets	.00	.00	.00
	Sale of Assets Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$1,793,640.00	$1,793,640.00	$2,350,000.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**056 - Capital Equipment Reserve Fund**			
EXPENSE				
Capital				
507004	Capital Town Clerk	60,085.00	60,085.00	.00
507006	Capital Community Development	.00	.00	.00
507007	Capital Public Safety	340,050.00	340,051.00	262,440.00
507008	Capital Transportation	326,177.00	309,450.00	2,052,144.00
507009-11	Capital Parks & Recreation - Parks and Trails CERF	124,834.00	143,507.00	34,319.00
507009-12	Capital Parks & Recreation - Pool and Rec CERF	.00	.00	100,000.00
507010	Capital Facility Management	66,467.00	66,478.00	.00
507011	Capital Road	577,418.00	446,054.00	748,307.00
507012	Capital Solid Waste	411,430.00	69,867.00	351,431.00
507013	Capital Shop	73,761.00	73,761.00	29,131.00
507016	Capital Public Works Admin	.00	.00	.00
507019	Capital Tourism	.00	.00	.00
	Capital Totals	$1,980,222.00	$1,509,253.00	$3,577,772.00
	EXPENSE TOTALS	$1,980,222.00	$1,509,253.00	$3,577,772.00
	Fund **056 - Capital Equipment Reserve Fund** Totals			
	REVENUE TOTALS	$1,793,640.00	$1,793,640.00	$2,350,000.00
	EXPENSE TOTALS	$1,980,222.00	$1,509,253.00	$3,577,772.00
	Fund **056 - Capital Equipment Reserve Fund** Totals	($186,582.00)	$284,387.00	($1,227,772.00)

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**060 - Housing Fund**			
REVENUE				
Licenses & Permits				
403009	Short-term Rental Permits	360,000.00	360,000.00	360,000.00
	Licenses & Permits Totals	$360,000.00	$360,000.00	$360,000.00
Charges for Service				
404023	Electric Vehicle Charging Stations	.00	.00	.00
	Charges for Service Totals	$0.00	$0.00	$0.00
Miscellaneous				
407001	Interest Income	125,243.00	182,482.00	126,580.00
407003	Miscellaneous Income	2,000.00	2,000.00	2,000.00
407004	Insurance Recovery	.00	.00	.00
407007-02	Employee Housing - Reserve Public Works	.00	.00	.00
407008	Accounts Payable Write Offs	.00	.00	.00
407050	Labor Material Supplies	1,500.00	1,500.00	1,500.00
407051	Late Fees and NSF Fees	1,500.00	1,500.00	1,500.00
407052	Laundry	35,000.00	35,000.00	40,000.00
407053	Application Fees	2,500.00	2,500.00	2,500.00
407054	Resale Fees	7,000.00	7,000.00	7,000.00
407055	Parking Fees	4,500.00	6,000.00	6,000.00
407058	Storage Closet Fee	.00	6,375.00	6,375.00
	Miscellaneous Totals	$179,243.00	$244,357.00	$193,455.00
Transfer In From Other Funds				
408001	Transfer In General	.00	.00	.00
408061	Transfer In Mountain View	.00	.00	.00
	Transfer In From Other Funds Totals	$0.00	$0.00	$0.00
Rental Income				
407007-01	Employee Housing - Rent Public Works	14,520.00	.00	.00
407007-03	Employee Housing - Country Club Townhome	82,260.00	.00	.00
411001-01	Rent - Brush Creek	210,900.00	210,900.00	219,540.00
411001-02	Rent - Creekside	680,400.00	680,400.00	707,400.00
411001-03	Rent - Palisades	298,560.00	298,560.00	310,920.00
411001-04	Rent - Villas North	430,800.00	430,800.00	448,200.00
411001-05	Rent - Vacancy Factor	(7,500.00)	(6,500.00)	(6,500.00)
411001-06	Rent - Mountain View	1,241,040.00	1,241,040.00	1,291,920.00
411001-07	Rent - Mountain View II	306,120.00	306,120.00	317,880.00
411001-10	Rent - Faraway	128,340.00	128,340.00	134,040.00
411001-11	Rent - Misc Town Rental Properties	.00	108,790.00	158,940.00
	Rental Income Totals	$3,385,440.00	$3,398,450.00	$3,582,340.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**060 - Housing Fund**			
REVENUE				
Non-Operating				
412002	Contributed Capital	.00	.00	.00
	Non-Operating Totals	$0.00	$0.00	$0.00
Other Financing Sources				
413001-04	Lease proceeds	10,000.00	10,000.00	10,000.00
	Other Financing Sources Totals	$10,000.00	$10,000.00	$10,000.00
	REVENUE TOTALS	$3,934,683.00	$4,012,807.00	$4,145,795.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**060 - Housing Fund**			
EXPENSE				
Personnel Services				
501001-01	Payroll - Regular	869,446.00	869,446.00	941,117.00
501001-05	Payroll - Receptionist	.00	.00	.00
501001-06	Payroll - Snowremoval	.00	.00	.00
501001-07	Payroll - Groundskeeper	.00	.00	.00
501002-01	Payroll Overtime Regular	8,000.00	8,000.00	8,000.00
501003	Payroll Benefits	.00	.00	.00
501003-01	Payroll Benefits - Recreation Benefit	14,400.00	14,400.00	17,000.00
501003-06	Payroll Benefits - Retirement	101,404.00	101,404.00	111,190.00
501003-08	Payroll Benefits - Medicare	12,723.00	12,723.00	13,762.00
501003-09	Payroll Benefits - Fica	.00	.00	.00
501003-10	Payroll Benefits - Health Insurance	390,842.00	390,842.00	393,160.00
501003-11	Payroll Benefits - Seasonal Health Insurance	.00	.00	.00
501003-12	Payroll Benefits - Health Reimbursement	.00	.00	.00
501003-13	Payroll Benefits - Dental Insurance	4,945.00	4,945.00	5,440.00
501003-14	Payroll Benefits - Vision Insurance	1,789.00	1,789.00	1,875.00
501003-15	Payroll Benefits - Standard - Life / AD& D	5,494.00	5,494.00	5,826.00
501003-16	Payroll Benefits - Cigna - Life/AD&D	.00	.00	.00
501003-17	Payroll Benefits - Dependant Life	91.00	91.00	95.00
501003-18	Payroll Benefits - Long Term Disability	7,187.00	7,187.00	7,621.00
501003-19	Payroll Benefits - Unemployment Insurance	1,755.00	1,755.00	1,898.00
501003-20	Payroll Benefits - Workmans Comp	7,959.00	7,959.00	10,726.00
501003-21	Payroll Benefits - Taxable Life	.00	.00	.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	.00	.00	.00
501004	Training/ Registrations	2,000.00	2,000.00	3,000.00
501005	Travel & Meeting Expenses	1,500.00	1,500.00	1,500.00
	Personnel Services Totals	$1,429,535.00	$1,429,535.00	$1,522,210.00
Purchased Services				
502001	Legal Fees Special Counsel	.00	.00	.00
502003	Contract Service	86,000.00	86,000.00	86,000.00
502003-04	Contract Service - Fire Extinguisher Maintenance	2,215.00	2,215.00	2,215.00
502003-05	Contract Service - Backflow Test & Maintenance	3,300.00	3,300.00	3,300.00
502003-06	Contract Service - Boiler Inspections Cleaning	1,650.00	1,650.00	1,650.00
502004	Telephone	1,700.00	1,700.00	1,700.00
502006-01	Building Maintenance - General	18,000.00	18,000.00	22,000.00
502006-06	Building Maintenance - Carpet Labor	10,000.00	10,000.00	10,000.00
502006-07	Building Maintenance - Carpet Cleaning	2,500.00	2,500.00	2,500.00
502006-08	Building Maintenance - Drapery Cleaning	300.00	300.00	300.00
502006-09	Building Maintenance - Formica Repairs	750.00	750.00	750.00

Fund **060 - Housing Fund**

EXPENSE

Purchased Services

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
502006-10	Building Maintenance - Painting	1,000.00	1,000.00	1,000.00
502007-01	Maintenance Agreements - Copier	600.00	600.00	600.00
502007-02	Maintenance Agreements - Software	12,000.00	12,000.00	6,000.00
502008-01	Repairs - Equipment	.00	.00	.00
502008-02	Repairs - Vehicles	1,500.00	1,500.00	1,500.00
502008-03	Repairs - Radios	1,000.00	1,000.00	1,000.00
502009-01	Mailing - Postage	50.00	50.00	50.00
502009-02	Mailing - Freight & Shipping	.00	.00	.00
502010	Utilities	.00	.00	.00
502010-01	Utilities - Water & Sanitation	196,583.00	196,583.00	204,446.00
502010-02	Utilities - Gas	41,233.00	41,233.00	42,470.00
502010-03	Utilities - Electric	61,494.00	61,494.00	63,338.00
502010-04	Utilities - Trash	72,459.00	72,450.00	74,261.00
502013-01	Leased Equipment - Copier	700.00	700.00	700.00
502017	Audit	12,758.00	12,758.00	13,396.00
502021	Professional Services	2,000.00	2,000.00	2,000.00
502024	Weed Control	650.00	650.00	650.00
502028	Bank/Trustee Fees	200.00	200.00	200.00
502029	Accounting & Administrative Fee	38,835.00	45,066.00	40,777.00
502031	Homeowners Assessment	42,464.00	65,747.00	71,084.00
	Purchased Services Totals	$611,941.00	$641,446.00	$653,887.00
	Operating & Maintenance			
503001-02	Advertising - Jobs	.00	.00	.00
503001-05	Advertising - Other	5,800.00	5,800.00	5,800.00
503002	Dues, Memberships, Subscriptions	600.00	600.00	600.00
503003	Miscellaneous	1,475.00	1,475.00	1,475.00
503003-01	Misc-Deductibles	6,000.00	6,000.00	5,000.00
503004	Printing	375.00	375.00	375.00
503005-01	Supplies - Office	1,450.00	1,450.00	1,450.00
503005-02	Supplies - Building	5,000.00	5,000.00	6,000.00
503005-03	Supplies - Cleaning	1,750.00	1,750.00	1,750.00
503005-09	Supplies - Tools	1,250.00	1,250.00	1,250.00
503005-12	Supplies - Landscaping	1,175.00	1,175.00	1,175.00
503005-21	Supplies - Carpet	27,000.00	27,000.00	27,000.00
503005-22	Supplies - Maintenance	18,000.00	18,000.00	18,000.00
503005-23	Supplies - Painting	4,700.00	4,700.00	4,700.00
503005-24	Supplies - Plumbing	5,500.00	5,500.00	5,500.00
503005-25	Supplies - Laundry	575.00	575.00	575.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**060 - Housing Fund**			
EXPENSE				
Operating & Maintenance				
503005-26	Supplies - Appliance Parts	1,200.00	1,200.00	1,200.00
503005-27	Supplies - Siding	500.00	500.00	500.00
503006	Equipment	2,600.00	2,600.00	2,600.00
503008-01	Insurance - Building	120,410.00	141,699.00	141,699.00
503008-02	Insurance - Vehicle	558.00	670.00	670.00
503008-03	Insurance - Other	.00	.00	.00
503009-01	Vehicle Expenses - Fuel	13,000.00	13,000.00	13,400.00
503009-02	Vehicle Expenses - Oil	.00	.00	.00
503009-03	Vehicle Expenses - Parts & Supplies	9,500.00	9,500.00	14,800.00
503009-04	Vehicle Expenses - Equipment	600.00	700.00	700.00
503009-06	Vehicle Expenses - Labor	8,000.00	8,000.00	8,300.00
503012-01	Public Relations - Tenant Party	1,500.00	1,500.00	1,500.00
503013	Uniforms	3,000.00	4,000.00	4,000.00
503025	PMH Resale Expenses	400.00	400.00	400.00
	Operating & Maintenance Totals	$241,918.00	$264,419.00	$270,419.00
Capital				
507001-01	Cash Purchases - Vehicles	.00	.00	.00
507001-02	Cash Purchases - Mobile Equipment	1,000.00	1,000.00	1,000.00
507001-03	Cash Purchases - Equipment	.00	.00	.00
507001-04	Cash Purchases - Office	.00	.00	.00
507001-05	Cash Purchases - Computer	1,500.00	1,500.00	1,500.00
507001-06	Cash Purchases - Land Improvements	1,500.00	1,500.00	1,500.00
507001-07	Cash Purchases - Buildings	1,000.00	1,000.00	1,000.00
507001-12	Cash Purchases - Furniture & Fixtures	6,500.00	6,500.00	6,500.00
507001-13	Cash Purchases - Housing	.00	.00	.00
507001-20	Cash Purchases - Other	15,026.00	15,026.00	17,616.00
507001-21	Cash Purchases - CCTH	.00	.00	.00
507020-01	Capital Other - Leases	10,000.00	10,000.00	10,000.00
507023-01	Renovations - Brush Creek	.00	.00	.00
507023-02	Renovations - Creekside	.00	.00	.00
507023-03	Renovations - Palisades	.00	.00	.00
507023-04	Renovations - Villas North	.00	.00	.00
507025	Reserves Used	68,099.00	68,099.00	.00
507025-05	Reserves Used - Mountain View	.00	.00	139,999.00
507025-06	Reserves Used - Mountain View II	9,100.00	9,100.00	63,984.00
507025-07	Reserves Used - CCTH	.00	.00	.00
507025-08	Reserves Used - PW Housing	6,668.00	6,668.00	.00
507025-09	Reserves Used - Faraway	.00	.00	.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**060 - Housing Fund**			
EXPENSE				
Capital				
507029	Capital Repairs - Other	20,000.00	20,000.00	20,000.00
	Capital Totals	$140,393.00	$140,393.00	$263,099.00
Transfers Out				
510001	Transfer Out to General	.00	.00	.00
510055	Transfer Out to CIP	1,400,000.00	1,400,000.00	1,400,000.00
510061	Transfer Out to Mountain View	.00	.00	.00
510062	Transfer Out to Mountain View II	.00	.00	.00
510063	Transfer Out to Carriageway	.00	.00	.00
510064	Transfer Out Snowmass Inn	.00	.00	.00
	Transfers Out Totals	$1,400,000.00	$1,400,000.00	$1,400,000.00
Debt Expense				
502013-11	Leased Equipment - Interest	.00	.00	.00
502013-12	Leased Equipment - Principal	.00	.00	.00
520002	Bond Interest	.00	.00	.00
520003	Bond Bank Fees	.00	.00	.00
	Debt Expense Totals	$0.00	$0.00	$0.00
Non Operating				
530001-01	Depreciation - Brush Creek	48,875.00	52,947.00	52,947.00
530001-02	Depreciation - Creekside	73,788.00	79,936.00	79,936.00
530001-03	Depreciation - Palisades	69,060.00	74,814.00	74,814.00
530001-04	Depreciation - Villas North	4,663.00	5,052.00	5,052.00
530001-05	Depreciation - Mountain View	29,944.00	378,408.00	378,408.00
530001-06	Depreciation - Mountain View II	121,419.00	48,999.00	48,999.00
530001-07	Depreciation - Furniture and Fixtures	.00	.00	.00
530001-08	Depreciation - Equipment	9,015.00	14,265.00	14,265.00
530001-09	Depreciation - Vehicles	6,115.00	2,034.00	2,034.00
530001-10	Depreciation - Housing Expansion	4,966.00	.00	.00
530001-11	Depreciation - Mobile Equipment	10,500.00	13,127.00	13,127.00
530001-14	Depreciation - Faraway	.00	15,685.00	15,685.00
530002	Amortization	.00	.00	.00
530099	Asset Disposal	.00	.00	.00
	Non Operating Totals	$378,345.00	$685,267.00	$685,267.00
	EXPENSE TOTALS	$4,202,132.00	$4,561,060.00	$4,794,882.00
	Fund **060 - Housing Fund** Totals			
	REVENUE TOTALS	$3,934,683.00	$4,012,807.00	$4,145,795.00
	EXPENSE TOTALS	$4,202,132.00	$4,561,060.00	$4,794,882.00

Budget Worksheet Report

Budget Year 2026

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
	Fund **060 - Housing Fund** Totals	($267,449.00)	($548,253.00)	($649,087.00)

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**063 - Carriage Way**			
REVENUE				
Miscellaneous				
407001	Interest Income	2,537.00	6,364.00	5,200.00
407003	Miscellaneous Income	.00	.00	.00
407050	Labor Material Supplies	.00	.00	.00
407051	Late Fees and NSF Fees	100.00	100.00	100.00
	Miscellaneous Totals	$2,637.00	$6,464.00	$5,300.00
Transfer In From Other Funds				
408008	Transfer In Excise	2,086,855.00	2,086,855.00	.00
408060	Transfer In Housing	.00	.00	.00
	Transfer In From Other Funds Totals	$2,086,855.00	$2,086,855.00	$0.00
Rental Income				
411001-05	Rent - Vacancy Factor	(1,000.00)	(1,000.00)	(1,000.00)
411001-08	Rent - Carriage Way	206,640.00	206,640.00	212,880.00
	Rental Income Totals	$205,640.00	$205,640.00	$211,880.00
Non-Operating				
412002	Contributed Capital	.00	.00	.00
	Non-Operating Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$2,295,132.00	$2,298,959.00	$217,180.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**063 - Carriage Way**			
EXPENSE				
Purchased Services				
502003-05	Contract Service - Backflow Test & Maintenance	500.00	500.00	500.00
502006-01	Building Maintenance - General	5,000.00	5,000.00	5,000.00
502010	Utilities	.00	.00	.00
502010-01	Utilities - Water & Sanitation	14,335.00	14,335.00	22,000.00
502010-02	Utilities - Gas	5,657.00	5,657.00	6,002.00
502010-03	Utilities - Electric	5,692.00	5,692.00	5,863.00
502010-04	Utilities - Trash	3,712.00	3,712.00	3,804.00
502024	Weed Control	500.00	500.00	500.00
502030	Closing Costs	.00	.00	.00
	Purchased Services Totals	$35,396.00	$35,396.00	$43,669.00
Operating & Maintenance				
503003	Miscellaneous	2,000.00	2,000.00	2,000.00
503005-02	Supplies - Building	200.00	200.00	200.00
503005-03	Supplies - Cleaning	50.00	50.00	50.00
503005-12	Supplies - Landscaping	175.00	175.00	175.00
503005-21	Supplies - Carpet	6,000.00	6,000.00	6,000.00
503005-22	Supplies - Maintenance	900.00	900.00	900.00
503005-23	Supplies - Painting	500.00	500.00	500.00
503005-24	Supplies - Plumbing	900.00	900.00	900.00
503005-26	Supplies - Appliance Parts	2,000.00	2,000.00	2,000.00
503008-01	Insurance - Building	4,649.00	4,649.00	7,648.00
503008-03	Insurance - Other	.00	.00	.00
	Operating & Maintenance Totals	$17,374.00	$17,374.00	$20,373.00
Capital				
507001-07	Cash Purchases - Buildings	.00	.00	.00
507025	Reserves Used	.00	.00	.00
	Capital Totals	$0.00	$0.00	$0.00
Transfers Out				
510008	Transfer Out to Excise	.00	.00	.00
	Transfers Out Totals	$0.00	$0.00	$0.00
Other Financing Uses				
520004	Cost of Issuance	.00	.00	.00
	Other Financing Uses Totals	$0.00	$0.00	$0.00
Debt Expense				
520002	Bond Interest	150,758.00	150,758.00	150,749.00
	Debt Expense Totals	$150,758.00	$150,758.00	$150,749.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**063 - Carriage Way**			
EXPENSE				
Non Operating				
530001-12	Depreciation - Carriageway	22,590.00	24,634.00	24,634.00
	Non Operating Totals	$22,590.00	$24,634.00	$24,634.00
	EXPENSE TOTALS	$226,118.00	$228,162.00	$239,425.00
	Fund **063 - Carriage Way** Totals			
	REVENUE TOTALS	$2,295,132.00	$2,298,959.00	$217,180.00
	EXPENSE TOTALS	$226,118.00	$228,162.00	$239,425.00
	Fund **063 - Carriage Way** Totals	$2,069,014.00	$2,070,797.00	($22,245.00)

Budget Worksheet Report

Budget Year 2026

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**064 - Snowmass Inn**			
REVENUE				
Miscellaneous				
407001	Interest Income	23,185.00	24,220.00	24,574.00
407003	Miscellaneous Income	600.00	600.00	600.00
407050	Labor Material Supplies	600.00	600.00	600.00
407051	Late Fees and NSF Fees	100.00	100.00	100.00
	Miscellaneous Totals	$24,485.00	$25,520.00	$25,874.00
Transfer In From Other Funds				
408060	Transfer In Housing	.00	.00	.00
	Transfer In From Other Funds Totals	$0.00	$0.00	$0.00
Rental Income				
411001-05	Rent - Vacancy Factor	(5,920.00)	(5,920.00)	(6,084.00)
411001-09	Rent - Snowmass Inn	592,020.00	592,020.00	608,400.00
	Rental Income Totals	$586,100.00	$586,100.00	$602,316.00
Non-Operating				
412002	Contributed Capital	.00	.00	.00
	Non-Operating Totals	$0.00	$0.00	$0.00
	REVENUE TOTALS	$610,585.00	$611,620.00	$628,190.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund	**064 - Snowmass Inn**			
EXPENSE				
Purchased Services				
502003	Contract Service	25,000.00	25,000.00	25,000.00
502003-05	Contract Service - Backflow Test & Maintenance	500.00	500.00	500.00
502004	Telephone	.00	.00	.00
502006-01	Building Maintenance - General	5,000.00	5,000.00	5,000.00
502010	Utilities	.00	.00	.00
502010-01	Utilities - Water & Sanitation	27,270.00	27,270.00	28,361.00
502010-02	Utilities - Gas	21,321.00	21,321.00	21,961.00
502010-03	Utilities - Electric	12,360.00	12,360.00	15,000.00
502010-04	Utilities - Trash	3,300.00	3,300.00	4,000.00
502013	Leased Equipment	.00	.00	.00
502024	Weed Control	.00	.00	.00
502030	Closing Costs	.00	.00	.00
502032	Cable	6,000.00	6,000.00	6,000.00
	Purchased Services Totals	$100,751.00	$100,751.00	$105,822.00
Operating & Maintenance				
503003	Miscellaneous	6,000.00	6,000.00	6,000.00
503005-02	Supplies - Building	1,000.00	1,000.00	1,000.00
503005-03	Supplies - Cleaning	200.00	200.00	200.00
503005-12	Supplies - Landscaping	1,000.00	1,000.00	1,000.00
503005-21	Supplies - Carpet	6,000.00	6,000.00	6,000.00
503005-22	Supplies - Maintenance	2,000.00	2,000.00	2,000.00
503005-23	Supplies - Painting	5,000.00	5,000.00	5,000.00
503005-24	Supplies - Plumbing	1,800.00	1,800.00	1,800.00
503005-26	Supplies - Appliance Parts	2,000.00	2,000.00	2,999.00
503008-01	Insurance - Building	25,303.00	25,303.00	32,306.00
503008-03	Insurance - Other	.00	.00	.00
	Operating & Maintenance Totals	$50,303.00	$50,303.00	$58,305.00
Capital				
507001-07	Cash Purchases - Buildings	.00	.00	5,000.00
507001-20	Cash Purchases - Other	.00	.00	1,333.00
507025	Reserves Used	.00	.00	2,666.00
	Capital Totals	$0.00	$0.00	$8,999.00
Other Financing Uses				
520004	Cost of Issuance	.00	.00	.00
520004-04	Accrued Bond Interest	.00	.00	.00
	Other Financing Uses Totals	$0.00	$0.00	$0.00

Account	Account Description	2025 Amended Budget	2025 Projected Budget	2026 Proposed Budget
Fund **064 - Snowmass Inn**				
EXPENSE				
Debt Expense				
520002	Bond Interest	397,293.00	397,293.00	396,105.00
	Debt Expense Totals	$397,293.00	$397,293.00	$396,105.00
Non Operating				
530001-13	Depreciation - Snowmass Inn	199,715.00	226,336.00	226,336.00
530099	Asset Disposal	.00	.00	.00
	Non Operating Totals	$199,715.00	$226,336.00	$226,336.00
	EXPENSE TOTALS	$748,062.00	$774,683.00	$795,567.00
	Fund **064 - Snowmass Inn** Totals			
	REVENUE TOTALS	$610,585.00	$611,620.00	$628,190.00
	EXPENSE TOTALS	$748,062.00	$774,683.00	$795,567.00
	Fund **064 - Snowmass Inn** Totals	($137,477.00)	($163,063.00)	($167,377.00)
	Net Grand Totals			
	REVENUE GRAND TOTALS	$191,562,266.00	$101,117,286.00	$176,086,290.00
	EXPENSE GRAND TOTALS	$217,378,330.00	$107,296,270.00	$205,515,614.00
	Net Grand Totals	($25,816,064.00)	($6,178,984.00)	($29,429,324.00)

Town of Snowmass Village

Agenda Item Summary

DATE OF MEETING:

October 6, 2025

AGENDA ITEM:

Executive Session

PRESENTED BY:

Clint Kinney, Town Manager

BACKGROUND:

The Town Council has reason to convene in Executive Session. To convene in executive session, the Colorado Open Meetings Law requires that the Town announce the topics for discussion with specific statutory citation and to the identify the particular matter(s) to be discussed in as much detail as possible without compromising the purpose for which the executive session is authorized. A motion to enter executive session for the announced purposes must be passed by 2/3 of the quorum voting in the affirmative for said motion.

FINANCIAL IMPACT:

N/A

APPLICABILITY TO COUNCIL GOALS & OBJECTIVES:

N/A

COUNCIL OPTIONS:

Convene in Executive Session
Choose not to convene in Executive Session

STAFF RECOMMENDATION:

Town Council will now meet in Executive Session pursuant to C.R.S. 24-6-402(4) and Snowmass Village Municipal Code Section 2-45(c) for the following purpose:

a) For a conference with the Town Attorney for the purpose of receiving legal advice on specific legal questions pursuant to C.R.S. 24-6-402(4)(b) and Snowmass Village Municipal Code Section 2-45(c)(2), more specifically related to: quarterly update from Town Attorney

Provided, there is an affirmative vote of two-thirds of the quorum present at this meeting to hold an Executive Session and for the purpose of considering items (a) above. Provided further, that no adoption of any proposed policy, position, resolution, regulation, or formal action shall occur at this Executive Session.

ATTACHMENTS:

N/A