Financial Advisory Board
Tuesday, January 28, 2025
9:00 AM
130 Kearns Road
Small Conference Room
Agenda

1. **CALL TO ORDER**

2. **ITEMS FOR DISCUSSION**

   2.a. Mall Transit Plaza Discussion
   FAB Summary - Mall Transit Center Review.docx
   Fridstein Letter.docx
   2025 Two Level Design.pdf
   CIP-2025-FINAL.pdf
   8B 4 Town Council 2025 Budget Presentation 10-21-24.pptx

3. **NEXT MEETING**

4. **ADJOUNMENT**

Town of Snowmass Village

FINANCE ADVISORY BOARD

Agenda Item Summary

DATE OF MEETING:
January 28, 2025

AGENDA ITEM:
Review of Two-Level Mall Transit Station Design and Cost Estimation

PRESENTED BY:
Clint Kinney, Town Manager
Sam Guarino, Transportation Director

BACKGROUND:

The 2022 Mall Transit Center Project was withdrawn for consideration in April of 2023. In June 2023, the Town Council directed staff to develop a proposal for a simple and cost-effective solution(s) at both the RFTA Depot and Daly Lane Village Shuttle Depot. These incremental alternative solutions were to have lower construction impact (construction timeline) and lower cost than the proposed 2022 Project. A project concept was developed that would improve the RFTA Depot by increasing bus capacity, flattening the area around the Depot, and adding public restrooms.

After reviewing the incremental solution for the RFTA Depot, on April 1st, 2024, Council directed staff to additionally develop a basic feasibility study on a two-level transit center design.

On June 17th, 2024, Council directed staff to create materials and a strategy to begin a public outreach campaign to gather feedback on possible next steps. These steps could include moving forward with the incremental design with an eye on a larger project in the future. Moving forward with a phased approach that would bring a short-term improvement as phase 1 and a larger two-level improvement in phase 2. Or begin designing a larger project, without a short-term solution in mind. Concepts for a public outreach campaign were brought to the Council on July 15th, 2024.

At the October 14, 2024, Council meeting, the Town Council decided not to move forward with a public outreach effort at that time. The Council decided to wait until after the November election to receive public input.

On December 9, 2024, the Town Council continued their discussion on the Mall Transit Center. Following the discussion, staff took the direction to have the design firm SEH continue forward with the two-level design, find a way to work with a local architect to improve the appearance, add the parking deck over lot 5 (to accommodate lost parking in lot 6) and create an image of it, continue to evaluate the estimated construction schedule and begin the evaluation of maintaining existing grant funds (and finding other funding opportunities). This directive was further enforced and refined at the January 6, 2025, meeting and through discussions between RFTA, Councilor Fridstein, and SEH.

The Council also asked for staff to work with the State and Federal granting agencies to determine if and how existing grants funds could be maintained and potentially used for the new 2 level option. Staff had conversations with both the Federal and State granting agencies. Although no guarantees could be made, the Federal Transportation Administration (FTA) did say they thought their $13.5 million grant could likely be used for the two level project as long as the affected area of the project remained unchanged from the 2022 project, and if the Town could show a viable funding plan for the project by no later than the end of February, 2025. If a viable funding plan is created, then the Town could formally request a "scope change" for the use of the $13.5 million grant. This will allow the FTA a month to review the changes and then begin the contracting process with the state before the end of March. Essentially, in order to utilize the $13.5 million of grant funds, a very firm decision to move this project forward needs to be made by no later than March 3, 2025.

2 LEVEL TRANSIT CENTER CONCEPTUAL PLAN:

The current design involves a two-level transit center with RFTA on the top level and the Village Shuttle on the lower level. It provides for improved pedestrian and staff amenities including restrooms, guest services, transit office space, and driver break rooms. At the mall level, improved grading in front of Incline Sports and between Incline and Fuel would greatly improve accessibility and function of that end of the Snowmass Mall.

Both the RFTA and Village Shuttle levels of the project are sized to allow buses to independently pull in and out of designated bays in a counterclockwise manner. They also include bus staging areas vital to success in operations. The top level is designed in a manner that would require RFTA to only travel up and down Brush Creek Rd., rather than their current route, which involves travelling down Carriage Way towards the Base Village. RFTA has confirmed that this change in routing, while adding up to two minutes, would be possible as long as there is a viable option for them to travel down Carriage Way if conditions required.

To replace the parking lost in Lot 6 from the construction of the Transit Center, a two-level parking garage would also be constructed on the site of the current Lot 5. Because of the terrain at the site this garage could be constructed in a manner where it would only appear as a 1 level garage from parking Lot 4, minimizing its visual impact. Pedestrian tunnels would be constructed under Carriage Way on both levels of the garage to provide for a safe route to Snowmass Mall level.

PHASING:

The project could be constructed in three phases. The first phase is proposed to begin in the Spring of 2026 and end in early Winter of 2026. This phase would involve the construction of the two-level parking garage on the site of the existing lot 5. During this phase the operation of the existing RFTA bus stop and Carriage Way Rd. would remain in their current state.

The second phase is proposed to begin in Winter of 2026 and end in Winter of 2027. During this phase the new parking garage would be open, and construction of the new Carriage Way and half of the transit center would take place. During this time the existing RFTA bus stop could remain open, and the existing Carriage Way Rd would be in its current state.

Phase 3A is proposed to begin in the Winter of 2027 and end in Spring of 2028. During this phase traffic would switch to the newly constructed Carriage Way. The existing RFTA stop would be demolished and construction of the remaining portion of the Transit Center would take place. RFTA buses would need to pick up and drop off at a location on the new Carriage way during this time, however access to the Mall would be retained through the existing stairway at the end of Daly Lane.

Phase 3B is proposed to begin in the Spring of 2028 and end in early Winter of 2028. During this phase the Transit Center would be fully functional. The stairs at the end of Daly Lane would be demolished and replaced, and the leveling of the mall surface between Incline Ski Shop and Fuel would take place.

FINANCIAL IMPACT:

Financial impacts for construction were done by Cumming Group. For consistency the 27 month timeframe from the June 2024 construction estimates were used as a starting point. The June estimate Council received was approximately $40 million (this did not include a parking garage). With the additions reflected in the most recent plans, and subtracting features that are no longer relevant, the current project is estimated at approximately $58 million (including the parking garage).

The 2022 project had been awarded a total of four state and federal grants totaling approximately $22 million. While three of these grants have been returned since the project was withdrawn, a $13.5 million grant from the FTA remains available if an acceptable scope change can be submitted by March 3rd, 2025.

Should the Council decide to move forward with the 2024 two level design, the following funds are likely available:

$ 1.5 million from RFTA ($500K is currently committed)
$13.5 million from FTA
$ 3.0 million TOSV General Fund
$ 6.0 million EOTC funding
$24.0 million available

All in all, in the best-case scenario, $24.0 million of funds are currently available for this project.

Thus, depending on project scope, the financing gap ranges between $16 million and $34 million.

NEXT STEPS

At their meeting on February 3, the Council will continue their consideration of this project. If the Council wants to have access to the $13.5 million grant, then the Council needs to decide by no later than March 3 if it will formally commit to this project. Formal commitment requires a "viable funding plan". In addition to feedback from the FAB, the Council also expects to ask for broader public input as well.

At their January 21, 2025, meeting, the Town Council found the $58 million project and price tag daunting. Its overall viability, due to the cost, was at question. The Council did express a clear desire to explore the viability of the $40 million option that did not include the parking garage.

REQUEST

The Council has asked the FAB to review this concept and offer their thoughts.

If this project is to move forward for $58 million (with the parking structure) or $40 million (without the parking structure):

- How best should the finance gap be filled and what could a funding plan look like?
- Can or should the Capital Improvement Plan be changed (removing or delaying planned CIP projects) to help cover this financing gap?
- Is utilizing $16 million (if the smaller project goes forward) of borrowed funds a viable option the Council should consider?
- Or is delaying this project and forgoing the federal grants funds of $13.5 million an option that should be considered.

A fundamental question will be; is there a viable funding plan that should be considered?

From: Tom Fridstein <tfridstein@tosv.com>
Sent: Tuesday, January 21, 2025 8:16 AM
To: Clint Kinney <CKinney@tosv.com>
Subject: Re: Transit Center initial value engineering

On Jan 20, 2025, at 4:24 PM, Tom Fridstein <tfridstein@tosv.com> wrote:

Clint,

It would be a great shame to abandon pursuing the combined 2 level transit center. I don't believe there is any other solution that achieves all three critical goals:

1. Combining RFTA and Shuttles in one location
2. Safety for all passengers
3. Scale and massing appropriate to the Town's character

If we don't build this now, it will not happen for a very long time, if ever.

I have taken a quick look at how we could value engineer the project to bring it under $40 million (see attached markup).

1. Delete the underground parking: If existing Lot 5 was re-striped with 90 degree parking it would hold 80 cars. The existing Shuttle facility could be converted to a new Lot 6 with 36 cars at 90 degree parking. This totals 116 cars, compared to existing totals in Lots 5 and 6 of 119 cars.
2. Delete both tunnels in the project.
3. Delete the new transit office (keep renting space). Keep mechanical and toilets in shuttle level as shown on S.EH June 2024 drawings.
4. Delete Daly Lane work from the estimate: These should never have been included.

These few changes would yield a total construction cost of $39,916,587. If we have confirmed funding of $24,000,000, that leaves only $15,916,587 that the Town would be responsible to guarantee with a loan. I expect we could get additional funding from Skico, RFTA and EOTC between the time we need to commit to the project and when construction would begin.

If Romero wants the Shuttle lot to build his project, he would need to help fund the underground parking for Lot 5.

I also have questions regarding the phasing you outlined in your memo.

Let's talk on Tuesday.

Tom

Thomas Fridstein
tfridstein@tosv.com
t: (917) 502-0217

TOWN OF SNOWMASS VILLAGE

SNOWMASS MALL TRANSIT CENTER

UPDATED CONCEPT APPROACH

JANUARY 21, 2025

SEH

TRANSIT CENTER

UPPER LEVEL

BUS OPERATIONS

- (3) 40' RFTA LOADING/ UNLOADING
- (2) 45' RFTA LOADING/ UNLOADING
- (1) 40' STAGING

TRANSIT STATION

- DRIVER BREAK
- GUEST SERVICES
- PUBLIC RESTROOMS

TRANSIT CENTER

LOWER LEVEL

BUS OPERATIONS

- (1) 40' TOSV LOADING/ UNLOADING
- (5) 30' TOSV LOADING/ UNLOADING
- (2) 30' STAGING

TRANSIT STATION

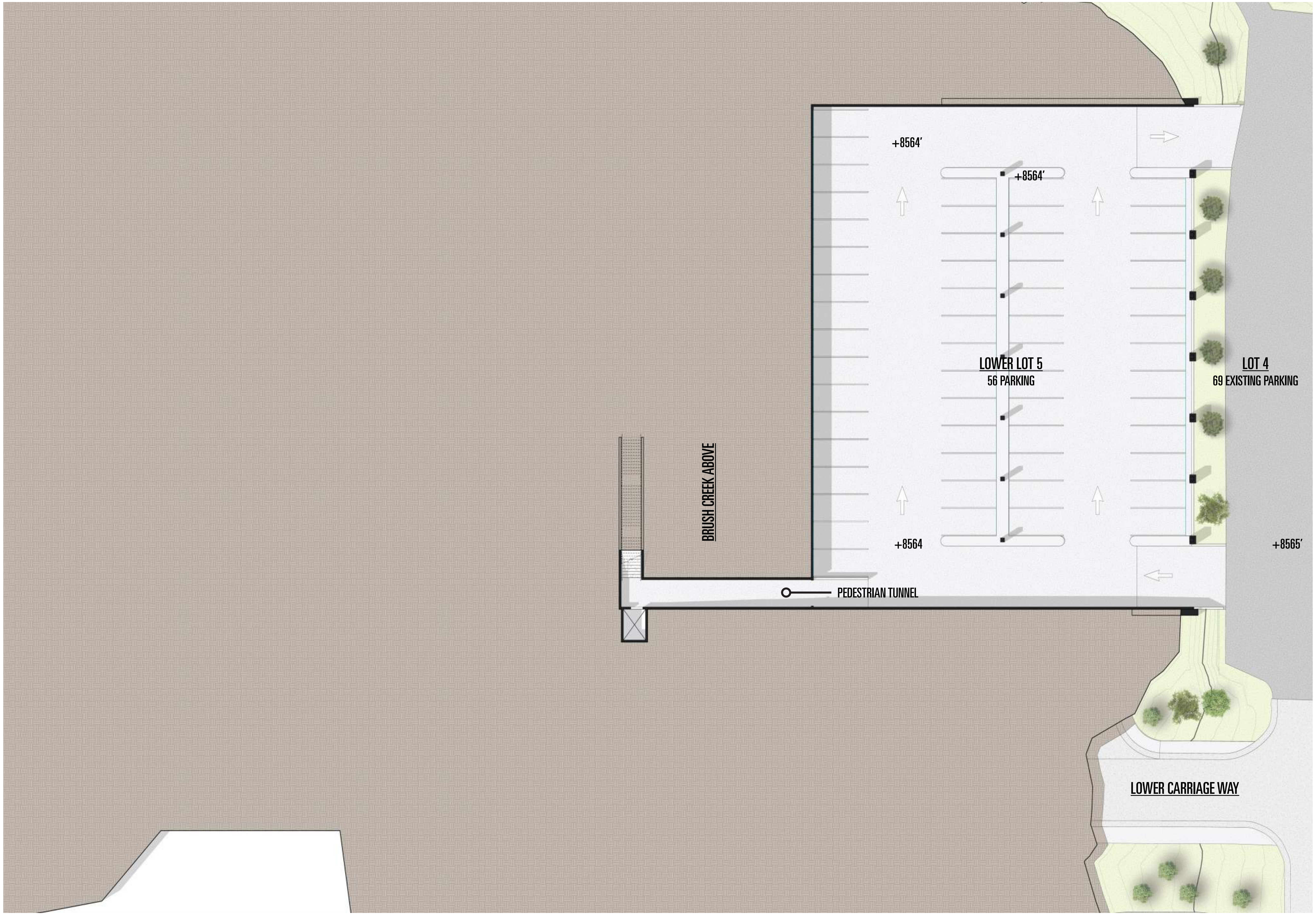
- DRIVER BREAK
- PUBLIC RESTROOMS
- SNOWMELT MECHANICAL ROOM

PARKING GARAGE

UPPER LEVEL

- (60) PUBLIC PARKING SPACES
- (7) KISS N' RIDE
- PEDESTRIAN TUNNEL TO TOSV SHUTTLES

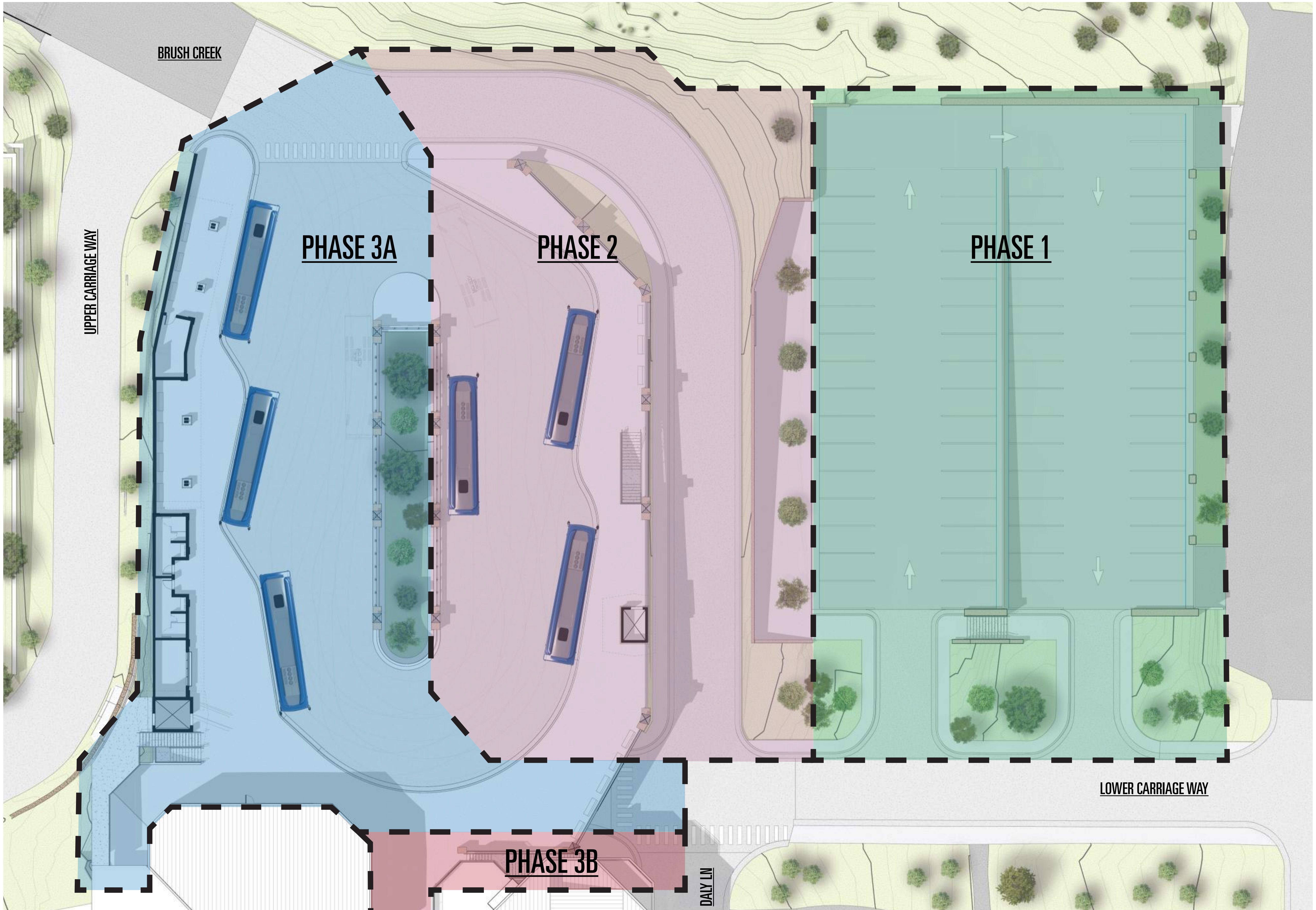
SEH



PARKING GARAGE

LOWER LEVEL

- (56) PUBLIC PARKING SPACES
- PEDESTRIAN TUNNEL TO LOWER & UPPER TRANSIT LEVELS



PHASING CONCEPT

UPPER LEVEL

PHASE 1

- LOT 5 PARKING GARAGE
- SPRING 26' - WINTER 26'

PHASE 2

- NEW BRUSH CREEK ROAD & HALF OF TRANSIT CENTER
- EXTG BRUSH CREEK REMAINS OPEN
- WINTER 26' - WINTER 27'

PHASE 3A

- REMAINDER OF TRANSIT CENTER INCLUDING UTILITY WORK
- TRAFFIC ROUTED TO NEW BRUSH CREEK ROAD
- RFTA TEMPORARY RELOCATED ALONG CARRIAGE WAY
- SOUTH PEDESTRIAN MALL CONNECTION
- WINTER 27' - SPRING 28'

PHASE 3B

- NORTH PEDESTRIAN MALL CONNECTION
- SPRING 28' - WINTER 28'

COST SUMMARY

New Construction

TRANSIT CENTER

The initial cost estimate for this project was provided in June 2024. This cost summary reflects adjustments to the previous estimate based on minor design changes. The previous estimate.

PARKING GARAGE

This estimate assumes the new parking garage will be part of Phase 1 but under the same General Contractor contract for cost and construction efficiencies.

COST SUMMARY - TRANSIT CENTER (27 MONTHS)			
DESCRIPTION	COST/SF	SQ. FT.	SUB-TOTAL
TRANSIT CENTER - JUNE 2025 ESTIMATE	$539.79	72,916	$39,359,583
ADJUSTED ESCALATION (2028)	-	-	$2,230,401
TUNNEL - PARKING GARAGE	-	-	$1,000,000
TUNNEL - PLAZA/UPPER LVL PRK	-	-	$500,000
3-STOP ELEVATOR - PARKING GARAGE	-	-	$1,300,000
3-STOP ELEVATOR - TRANSIT	-	-	$900,000
ADD ALT #1 - BRUSH CRK OFFICE SPACE	$1,700	1,800	$3,060,000
LOWER LEVEL VENTILATION	$8.33	30,000	$250,000
CREDITS	COST/SF	SQ. FT.	SUB-TOTAL
BRIDGE / STAIR / ELEVATOR	-	-	($1,644,483)
REDUCTION OF DESIGN CONTINGENCY	-	-	($1,763,163)
ADD ALT #1 - LOWER LVL OFFICE SPACE	$1,100	1,200	($1,320,000)
TOTAL	**$637.59**	**72,916**	**$46,490,209**

COST SUMMARY - PARKING GARAGE (27 MONTHS)			
DESCRIPTION	COST/SF	SQ. FT.	SUB-TOTAL
PARKING GARAGE - VENTILATED	$330.89	40,890	$13,530,000
TOTAL	**$330.89**	**40,890**	**$13,530,000**

TOTAL COST SUMMARY (27 MONTHS)			
DESCRIPTION	COST/SF	SQ. FT.	SUB-TOTAL
TRANSIT CENTER	$637.59	72,916	$46,490,209
PARKING GARAGE	$330.89	40,890	$13,530,000
TOTAL	**$527.39**	**113,806**	**$60,020,209**

TOTAL COST SUMMARY (40 MONTHS)			
DESCRIPTION	COST/SF	SQ. FT.	SUB-TOTAL
TRANSIT CENTER - JUNE 2025 ESTIMATE	$692.12	72,916	$50,466,426
PARKING GARAGE	$330.89	40,890	$13,530,000
TOTAL	**$562.33**	**113,806**	**$63,996,426**

Town of Snowmass Transit Center - Updated Design
Snowmass Village, CO — **Project # 24-00135.00**
Rough Order Of Magnitude — **01/14/25**

SUMMARY - PRICE REFRESH TO JANUARY 2025

Element	Area	Cost / SF	Total
Carriage Way	72,916	$495.11	$36,101,215
Escalation to MOC, 05/16/26	9.03%		$3,258,367
Total Estimated Construction Cost - As Estimated June 2024	**72,916**	**$539.79**	**$39,359,583**
Daly Lane	11,995	$91.24	$1,094,380
Escalation to MOC, 05/16/26	9.03%		$98,775
Total Estimated Construction Cost - As Estimated June 2024	**11,995**	**$99.47**	**$1,193,155**
Scope Adjustment Per January 2025 Update			**Total**
Added Scope			
Adjust Escalation to 5/16/27 (1 Year Increase)			$2,230,401
Below Grade Parking Garage	123 Stalls		$13,530,000
Tunnel - Garage To Structures	80 LF		$1,000,000
Tunnel - Plaza To Structures	40 LF		$500,000
3-Stop Elevator Including Enclosure + Stair Tower			$1,300,000
2-Stop Elevator Including Enclosure + Stair Tower			$867,000
Mech / Toilet / Transit Office - Below Grade Space	1,800 SF		$3,060,000
Provide Ventilation For Lower Level Transit	30,000 SF		$250,000
Credit Back Scope Carried In Base Design			
Bridge			($450,000)
Stair At Elevator			($210,000)
Elevator			($984,483)
Reduce Design Contingency to 10% In Lieu of 15%			($1,763,163)
Total Estimated Construction Cost - Updated Design Premium			**$19,329,755**

SOUTHWEST VIEW

PARKING GARAGE

SEH

SOUTHEAST VIEW
TRANSIT CENTER

SOUTHWEST VIEW FROM CARRIAGE WAY

TRANSIT CENTER

NORTHWEST VIEW FROM DALY LANE

PARKING GARAGE

SEH

NORTHEAST VIEW FROM BRUSH CREEK

PARKING GARAGE

SEH

SOUTHWEST VIEW FROM CAMPGROUND
TRANSIT CENTER

SEH

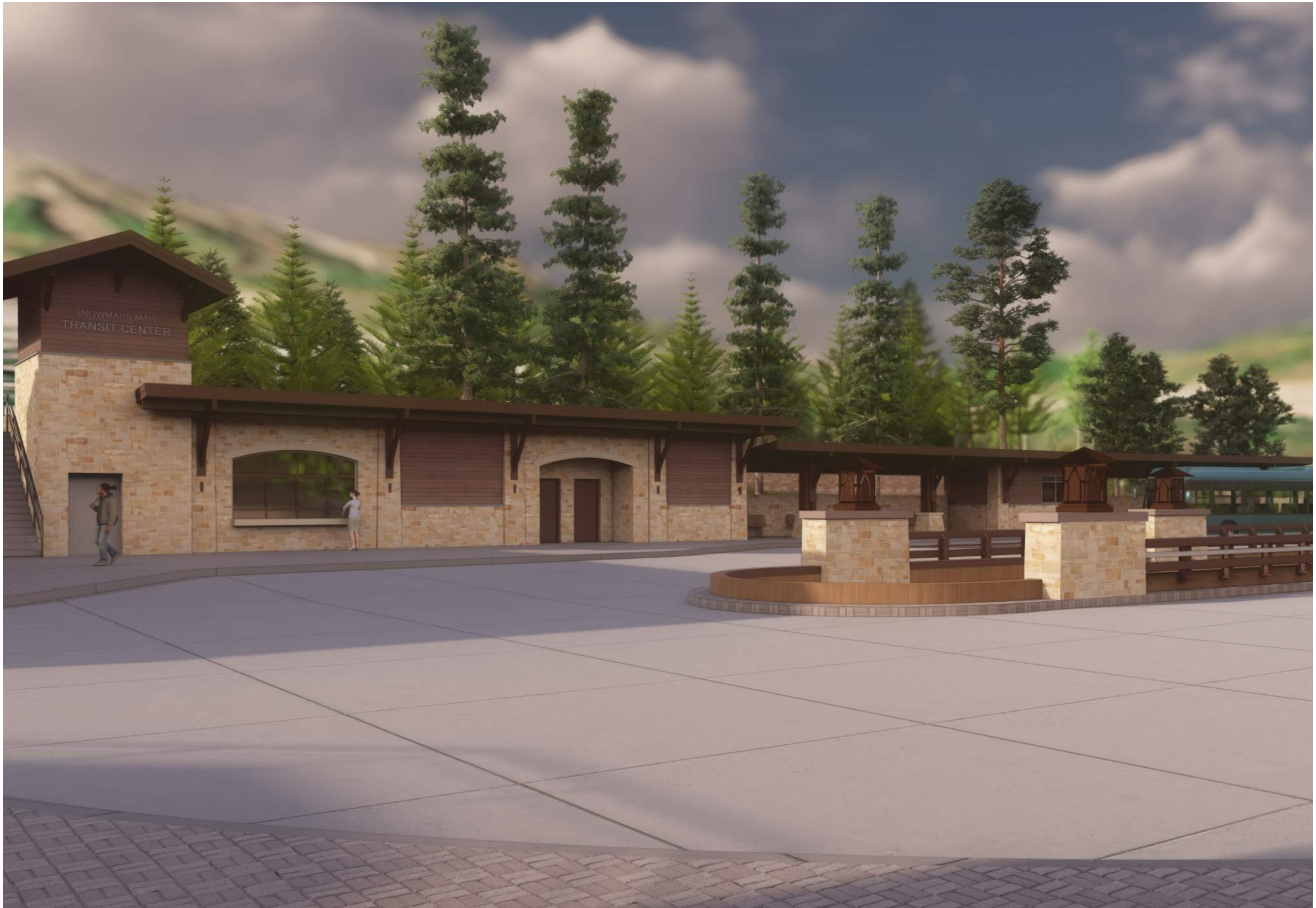
SOUTHWEST VIEW FROM CAMPGROUND PARKING GARAGE

SEH

SOUTHEAST VIEW FROM UPPER PARKING

PEDESTRIAN TUNNEL

SEH



SOUTHWEST VIEW FROM UPPER PLATFORM

TRANSIT STATION

SEH

SOUTHEAST VIEW FROM UPPER PLATFORM

TRANSIT STATION

SOUTHWEST VIEW FROM UPPER PLATFORM

TRANSIT STATION

SEH

TOWN OF SNOWMASS VILLAGE
CAPITAL IMPROVEMENT PROJECTS
BUDGET SUMMARY

DESCRIPTION	2023 Actual	2024 Budget	2024 Revised	$ VARIANCE	2024 Projected	REVISED 2025 Budget	$ VARIANCE	2026 PROPOSED	2027 PROPOSED	2028 PROPOSED	2029 PROPOSED
BEGINNING FUND BALANCE	$14,992,083.27	$22,438,006.87	$22,438,006.87	$0.00	$22,438,006.87	$11,224,424.87	($11,213,582.00)	$13,968,924.87	$12,843,924.87	$16,018,924.87	$19,193,924.87
REVENUES	$ 23,901,106.96	$ 20,985,299.00	$ 20,985,299.00	$0.00	$ 14,520,299.00	$ 124,409,500.00	$103,424,201.00	$ 16,357,500.00	$ 7,986,375.00	$ 6,706,694.00	$ 7,616,427.00
EXPENDITURES	$ (16,455,183.36)	$ (37,081,160.00)	$ (37,081,160.00)	$0.00	$ (25,733,881.00)	$ (121,665,000.00)	($84,583,840.00)	$ (17,482,500.00)	$ (4,811,375.00)	$ (3,531,694.00)	$ (6,441,427.00)
TOTAL REVENUES	$23,901,106.96	$20,985,299.00	$20,985,299.00	$0.00	$14,520,299.00	$124,409,500.00	$103,424,201.00	$16,357,500	$7,986,375	$6,706,694	$7,616,427
TOTAL EXPENDITURES	($16,455,183.36)	($37,081,160.00)	($37,081,160.00)	$0.00	($25,733,881.00)	($121,665,000.00)	($84,583,840.00)	($17,482,500)	($4,811,375)	($3,531,694)	($6,441,427)
Net Operating Rev's/Exp	**$7,445,923.60**	**($16,095,861.00)**	**($16,095,861.00)**	**$0.00**	**($11,213,582.00)**	**$2,744,500.00**	**$18,840,361.00**	**($1,125,000)**	**$3,175,000**	**$3,175,000**	**$1,175,000**
ENDING FUND BALANCE	$22,438,006.87	$6,342,145.87	$6,342,145.87	$0.00	$11,224,424.87	$13,968,924.87	$7,626,779.00	$12,843,924.87	$16,018,924.87	$19,193,924.87	$20,368,924.87

FUND BALANCE-DESIGNATIONS/RESERVES

Designations for Projects	2023 Actual	2024 Budget	2024 Revised	$ VARIANCE	2024 Projected	2025 Budget	$ VARIANCE	2026 PROPOSED	2027 PROPOSED	2028 PROPOSED	2029 PROPOSED
General Fund	$7,591,940.00	$0.00	$0.00	$0.00	$1,202,278.00	$940,778.00	$940,778.00	$940,778.00	$940,778.00	$940,778.00	$940,778.00
RETT Fund	$7,101,221.00	$0.00	$0.00	$0.00	$2,650,000.00	$2,000,000.00	$2,000,000.00	$2,000,000.00	$2,000,000.00	$2,000,000.00	$2,000,000.00
Road Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Excise Fund	$26,750.00	$0.00	$0.00	$0.00	$0.00	$175,000.00	$175,000.00	$50,000.00	$50,000.00	$50,000.00	$50,000.00
REOP Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Housing Fund-Loan	($1,448,134.00)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Housing Fund	$217,384.00	$0.00	$0.00	$0.00	$0.00	$1,400,000.00	$1,400,000.00	$793,000.00	$1,918,000.00	$2,843,000.00	$1,768,000.00
EOTC-Mall Transit	$190,778.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Housing-Tourism	$4,499,985.00	$2,143,000.00	$2,143,000.00	$0.00	$3,143,000.00	$5,493,000.00	$3,350,000.00	$5,100,000.00	$7,150,000.00	$9,400,000.00	$11,650,000.00
Contributions/projects	($34,306.00)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Tourism Fund	$2,529,443.00	$2,436,200.00	$2,436,200.00	$0.00	$2,396,200.00	$2,436,200.00	$0.00	$2,436,200.00	$2,436,200.00	$2,436,200.00	$2,436,200.00
Sub-total	**$20,675,061.00**	**$4,579,200.00**	**$4,579,200.00**	**$0.00**	**$9,391,478.00**	**$12,444,978.00**	**$7,865,778.00**	**$11,319,978.00**	**$14,494,978.00**	**$17,669,978.00**	**$18,844,978.00**
Funds Available-General Fund	$1,293,663.03	$1,293,663.03	$1,293,663.03	$0.00	$1,328,664.03	$887,664.03	($405,999.00)	$887,664.03	$887,664.03	$887,664.03	$887,664.03
Funds Available-RETT Fund	$97,620.55	$97,620.55	$97,620.55	$0.00	$132,620.55	$264,620.55	$167,000.00	$264,620.55	$264,620.55	$264,620.55	$264,620.55
Funds Available-Housing Fund	$247,999.52	$247,999.52	$247,999.52	$0.00	$248,000.52	$248,000.52	$1.00	$248,000.52	$248,000.52	$248,000.52	$248,000.52
Funds Available-Housing-Tourism	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Funds Available-Excise Tax Fund	$123,242.33	$123,242.33	$123,242.33	$0.00	$123,241.33	$123,241.33	($1.00)	$123,241.33	$123,241.33	$123,241.33	$123,241.33
Funds Available-REOP Fund	$384.59	$384.59	$384.59	$0.00	$384.59	$384.59	$0.00	$384.59	$384.59	$384.59	$384.59
Funds Available-Tourism	$35.85	$35.85	$35.85	$0.00	$35.85	$35.85	$0.00	$35.85	$35.85	$35.85	$35.85
Sub-total	**$1,762,945.87**	**$1,762,945.87**	**$1,762,945.87**	**$0.00**	**$1,832,946.87**	**$1,523,946.87**	**($238,999.00)**	**$1,523,946.87**	**$1,523,946.87**	**$1,523,946.87**	**$1,523,946.87**
TOTAL FUND BALANCE	**$22,438,006.87**	**$6,342,145.87**	**$6,342,145.87**	**$0.00**	**$11,224,424.87**	**$13,968,924.87**	**$7,626,779.00**	**$12,843,924.87**	**$16,018,924.87**	**$19,193,924.87**	**$20,368,924.87**

CAPITAL IMPROVEMENT PROGRAM FUND

BUDGET SUMMARY

	2023 Actual	2024 Budget	2024 Revised	2024 Variance	2024 Projected	2025 Proposed Budget	2025 Variance	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget
REVENUES											
Transfers In-General Fund	$ 4,002,000.00	$ 2,680,557	$ 2,680,557	$ -	$ 2,680,557	$ 11,739,170	$ 9,058,613	$ 2,585,000	$ 895,500	$ 406,525	$ 416,000
Transfers In-General Fund-Mall Transit	$ -	$ -	$ -	$ -	$ -		$ -				
Transfers In-General Fund-Holy Cross Enhancement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-RETT Fund	$ 12,170,000.00	$ 2,125,000	$ 2,125,000	$ -	$ 2,125,000	$ 1,455,000	$ (670,000)	$ 8,922,500	$ 1,940,875	$ 1,050,169	$ 2,050,427
Transfers In-RETT Fund-Mall Transit Plaza	$ -			$ -			$ -				
Transfers In-Road Fund	$ -	$ 805,847	$ 805,847	$ -	$ 805,847	$ 859,000	$ 53,153	$ 1,300,000	$ 1,300,000	$ 1,200,000	$ 1,100,000
Transfers In-Excise Tax Fund	$ 800,000.00	$ 631,675	$ 631,675	$ -	$ 631,675	$ 800,000	$ 168,325	$ -	$ -	$ -	$ -
Transfers In-Tourism-Other	$ 575,000.00	$ 825,000	$ 825,000	$ -	$ 825,000	$ 900,000	$ 75,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000
Transfers In-Tourism-Housing	$ 4,600,000.00	$ 5,000,000	$ 5,000,000	$ -	$ 5,000,000	$ 3,350,000	$ (1,650,000)	$ 1,750,000	$ 2,050,000	$ 2,250,000	$ 2,250,000
Transfers In-Group Sales Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-REOP Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In-Housing Fund	$ 900,000.00	$ 900,000	$ 900,000	$ -	$ 900,000	$ 1,400,000	$ 500,000	$ 1,400,000	$ 1,400,000	$ 1,400,000	$ 1,400,000
Transfers In-Mountain View Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contributions-Private Donation-Paved Trails	$ -	$ 200,000	$ 200,000	$ -	$ 200,000	$ -	$ (200,000)	$ -	$ -	$ -	$ -
CORE		$ 50,000	$ 50,000	$ -	$ 50,000		$ (50,000)				
EOTC	$ -	$ 6,500,000	$ 6,500,000	$ -	$ 500,000	$ 3,000,000	$ (3,500,000)	$ -	$ -	$ -	$ -
Miscellaneous	$ -	$ -	$ -	$ -	$ -		$ -				
RFTA Contributions	$ -	$ 650,000	$ 650,000	$ -	$ 150,000	$ 224,330	$ (425,670)				
Contribution-Holy Cross-FIBER Projct	$ 154,000.00	$ -	$ -	$ -	$ -		$ -				
Contribution-Rodeo	$ 115,000.00	$ -	$ -	$ -	$ -		$ -				
Grant - DOLA-Fiber Project-Phase 2	$ 36,076.00	$ 608,220	$ 608,220	$ -	$ 608,220	$ -	$ (608,220)	$ -	$ -	$ -	$ -
Grant - Little Red Schoolhouse	$ -	$ -	$ -	$ -	$ -	$ 2,000,000	$ 2,000,000				
Grant - Colorado Parks & Wildlife	$ -	$ -	$ -	$ -	$ -	$ 50,000	$ 50,000				
Grant - Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grant - MMOF-Grant #1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grant-State-Mall Transit	$ -	$ -	$ -	$ -	$ -		$ -				
Grant - FTA/FASTER Grant	$ -	$ -	$ -	$ -	$ -	$ 132,000	$ 132,000				
Grant - MMOF-Grant #2	$ -	$ -	$ -	$ -	$ -		$ -				
Grants-Colorado Energy Office	$ -	$ 9,000	$ 9,000	$ -	$ 44,000		$ (9,000)				
Grants-DOLA-Fiber Project-Phase 1	$ 109,512.96	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Financing Sources-Snowmass W & S/Financing	$ 439,518.00	$ -	$ -	$ -	$ -	$ 98,500,000	$ 98,500,000	$ -	$ -	$ -	$ -
Total Revenues	**$ 23,901,106.96**	**$ 20,985,299**	**$ 20,985,299**	**$ -**	**$ 14,520,299**	**$ 124,409,500**	**$ 103,424,201**	**$ 16,357,500**	**$ 7,986,375**	**$ 6,706,694**	**$ 7,616,427**

CAPITAL IMPROVEMENT PROGRAM FUND

BUDGET SUMMARY

	2023 Actual	2024 Budget	2024 Revised	2024 Variance	2024 Projected	2025 Proposed Budget	2025 Variance	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget
EXPENDITURES											
	2023	2024	2024	2024	2024	2025	2025	2026	2027	2028	2029
FACILITIES	**Actual**	**Budget**	**Revised**	**Variance**	**Projected**	**Proposed**	**Variance**	**Proposed**	**Proposed**	**Proposed**	**Proposed**
Gen'l Gov't-Marketing Reconfiguration Imprvments	$ -	$ -	$ -	$ -	$ -		$ -				
Gen'l Gov't-Town Hall/Rec Cntr/PW Facility MBCx Imprvmnts	$ -			$ -			$ -				
Gen'l Gov't-Little Red Schoolhouse Expansion	$ -	$ 300,000	$ 300,000	$ -	$ 300,000	$ 8,500,000	$ (8,200,000)				
Gen'l Gov't-Krabloonik Repairs	$ -	$ 100,000	$ 100,000	$ -	$ 100,000	$ -					
Transp/Fleet-Bus Facility Feasibility Study	$ -	$ -	$ -	$ -	$ -	$ -	$ -				
Transp/Fleet-Computer aided dispatch/automated vehicle locator	$ -	$ 1,150,000	$ 1,150,000	$ -	$ 500,000	$ 650,000	$ 500,000				
Transp/Fleet-Zero Emission facility improvements				$ -			$ -				
Transp/Fleet-Town Park Station Concrete Prjct	$ 285,589.78	$ 14,732	$ 14,732	$ -	$ 14,732		$ 14,732				
Transp/Fleet-Parcel C Restroom Rpr & Remodel	$ -			$ -			$ -				
Transp/Fleet-Bus Stop Improvement Project	$ -	$ 210,000	$ 210,000	$ -	$ 210,000	$ 75,000	$ 135,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Transp/Fleet-Meadow Ranch Bus Stop Project	$ 193,247.60	$ 44,132	$ 44,132	$ -	$ 44,132		$ 44,132				
Transp/Fleet-Mall - RFTA Depot	$ 145,715.28	$ 9,690,779	$ 9,690,779	$ -	$ 250,000	$ 3,000,000	$ 6,690,779				
Transp/Fleet-Mall - RFTA Depot-Contingency	$ -			$ -			$ -				
Transp/Fleet-Daly Lane Depot Roof	$ -			$ -			$ -				
Transp/Fleet-Electric Vehicle Stations	$ -	$ 233,000	$ 233,000	$ -	$ 233,000		$ 233,000				
Transp/Fleet-New WeCycle Stations		$ 55,000	$ 55,000	$ -	$ 55,000	$ 450,000	$ (395,000)				
Public Works - Facility Remodel				$ -			$ -				
Cultural and Rec-Concession Stand Upgrade	$ -			$ -			$ -				
Cultural and Rec-Water Slide - Replace slide & add'l slide/repair concrete		$ 400,000	$ 400,000	$ -	$ 400,000	$ -	$ 400,000				
Cultural and Rec-Pool Shade Structure		$ -	$ -	$ -	$ -		$ -			$ 150,000	$ -
Cultural and Rec-Library Expansion								$ 100,000			
Cultural and Rec-Rec Center Locker Room Expansion	$ -	$ 35,000	$ 35,000	$ -	$ -		$ 35,000				
Cultural and Rec-Rec Ctr-Pool Refurbishment	$ -	$ -	$ -	$ -	$ -	$ -	$ -				
Sub-total - Facilities	**$ 624,552.66**	**$ 12,232,643**	**$ 12,232,643**	**$ -**	**$ 2,106,864**	**$ 12,675,000**	**$ (542,357)**	**$ 175,000**	**$ 75,000**	**$ 225,000**	**$ 75,000**
LAND & LAND IMPROVEMENTS											
Parks and Trails- Softball Field Redesign and Improvements	$ -			$ -			$ -				
Parks and Trails- Fishing Pond-Outlet Structure Improvements	$ -			$ -			$ -				
Parks and Trails - Ice Rink Relocation	$ -			$ -			$ -				
Parks and Trails - Skate Park Repairs	$ -			$ -			$ -				
Parks and Trails - Tennis Court/BB Court Resurfacing				$ -		$ 125,000	$ (125,000)				
Parks and Trails - Hard Surface Trail Improvements	$ 410,367.83	$ 1,025,693	$ 1,025,693	$ -	$ 1,025,693	$ 750,000	$ 275,693	$ 367,500	$ 385,875	$ 405,169	$ 425,427
Parks and Trails - Brush Crk Trail-Bridge Replacements				$ -		$ 30,000	$ (30,000)	$ 300,000	$ 30,000		
Parks and Trails - Soft Surface Trail Improvements	$ -	$ 97,525	$ 97,525	$ -	$ 97,525	$ 25,000	$ 72,525	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Parks and Trails -Town Park ---- Phase 1, 2, 3 & 4 in Mntn Facility	$ 2,968,635.33	$ 3,754,565	$ 3,754,565	$ -	$ 3,754,565	$ 500,000	$ 3,254,565	$ 100,000	$ 1,000,000	$ -	$ -
Parks and Trails -Town Park ---- Phase 2 - Maintenance Facility	$ -	$ -	$ -	$ -	$ -		$ -				
Parks and Trails -Town Park - Gazebo								$ 100,000			
Parks and Trails- Twn Prk Station Pond-Outlet Structure Imprvmnts	$ -			$ -			$ -				
Parks and Trails- Bike Skills Trail	$ -			$ -		$ -	$ -				
Parks and Trails- Playground Restoration	$ -	$ 60,000	$ 60,000	$ -	$ 60,000	$ -	$ 60,000	$ 30,000	$ 500,000	$ -	$ -
Parks and Trails- Repair Retaining Wall/Railing at C. Robinson Prk	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Trails- Community Garden Expansion						$ 25,000					
Parks and Trails- Ice Rink Equipment	$ -	$ -	$ -	$ -	$ -		$ -				
Sub-total - Land & Land Imprvm	**$ 3,379,003.16**	**$ 4,937,783**	**$ 4,937,783**	**$ -**	**$ 4,937,783**	**$ 1,455,000**	**$ 3,507,783**	**$ 922,500**	**$ 1,940,875**	**$ 430,169**	**$ 450,427**

CAPITAL IMPROVEMENT PROGRAM FUND

BUDGET SUMMARY

	2023 Actual	2024 Budget	2024 Revised	2024 Variance	2024 Projected	2025 Proposed Budget	2025 Variance	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget
ROADS AND STREETS											
Streetscape - Median Improvements	$ 23,461.00	$ 11,539	$ 11,539	$ -	$ 11,539	$ -	$ 11,539				
Streetscape - Guardrail Replacement Program	$ -			$ -			$ -				
Streetscape - Retaining Wall Replacement Program	$ 28,917.50	$ 186,082	$ 186,082	$ -	$ 186,082	$ 400,000	$ (213,918)	$ 210,000	$ 220,500	$ 231,525	$ 241,000
Street Improvements - Bridge Program	$ -			$ -		$ 250,000	$ (250,000)	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Street Improvements - Brush Creek/Owl Creek Rd Intersctn Imp	$ 4,307,515.93	$ 112,554	$ 112,554	$ -	$ 112,554		$ 112,554				
Street Improvements - Brush Creek/Owl Creek Rd Round-about	$ -	$ 250,000	$ 250,000	$ -	$ 250,000	$ 150,000	$ 100,000	$ 8,000,000	$ -		
Street Improvements - Paving Projects	$ 189,120.80	$ 1,436,726	$ 1,436,726	$ -	$ 1,436,726	$ 1,300,000	$ 136,726	$ 1,300,000	$ 1,300,000	$ 1,200,000	$ 1,100,000
Multi-Modal/Alt Mobility - Highline Rd Pedestrian Improvements	$ 10,907.50	$ 227,964	$ 227,964	$ -	$ 227,964		$ 227,964				
Multi-Modal/Alt Mobility - Fairway 3 Bike Path	$ -			$ -			$ -				
Multi-Modal/Alt Mobility - Hard Surface Trails	$ -			$ -			$ -				
Multi-Modal/Alt Mobility - Woodbridge decking repair	$ -			$ -			$ -				
Multi-Modal/Alt Mobility - Brush Crk Road to Bru Crk Lane	$ -			$ -			$ -				
Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp	$ -			$ -			$ -			$ 350,000	$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Sinclair Road	$ -			$ -			$ -				
Multi-Modal/Alt Mobility - Woodbridge Maintenance/Upgrades	$ 21,290.75	$ 276,384	$ 276,384	$ -	$ 276,384		$ 276,384				
Multi-Modal/Alt Mobility - Connecting Village Nodes	$ -	$ 400,000	$ 400,000	$ -	$ 400,000	$ -	$ 400,000	$ 250,000	$ 500,000		
Multi-Modal/Alt Mobility -Bru Crk Rd from Upper Kearns to Mtn View	$ -	$ 60,000	$ 60,000	$ -	$ 60,000	$ -	$ 60,000	$ -		$ 60,000	$ 1,000,000
Multi-Modal/Alt Mobility - Walkway-MV to SV Mall	$ 14,873.00	$ 1,273,997	$ 1,273,997	$ -	$ 1,273,997		$ 1,273,997				
Multi-Modal/Alt Mobility - Walkway-Faraway Rd to Upper Kearns	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 60,000	$ 600,000
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Town Park	$ -	$ -	$ -	$ -	$ -		$ -	$ -			
Sub-total - Road & Streets	**$ 4,596,086.48**	**$ 4,235,246**	**$ 4,235,246**	**$ -**	**$ 4,235,246**	**$ 2,100,000**	**$ 2,135,246**	**$ 9,860,000**	**$ 2,120,500**	**$ 2,001,525**	**$ 3,041,000**
UTILITIES											
Snowmelt - MBCx Snowmelt Implemntation Design	$ -			$ -			$ -				
Utilities - Upper Town Hall Entry & Lights	$ -			$ -			$ -				
Snowmelt - Snowmelt Lot 2 Boiler Replacement Project	$ -			$ -			$ -				
Snowmelt - Snowmelt Parcel C Boiler Replacement Project	$ -			$ -			$ -				
Snowmelt - Snowmelt Base Village Boiler Replacement Project	$ 153,014.82			$ -			$ -				
Snowmelt - Snowmelt TOV Boiler Replacement Project	$ 21,089.36			$ -			$ -				
Snowmelt - Lower Carriageway Snowmelt Vault	$ 56,515.79	$ 443,484	$ 443,484	$ -	$ 443,484		$ 443,484				
Snowmelt - Replace Aged Glycol-Snowmelt System				$ -		$ 350,000	$ (350,000)				
Utilities - Solar Renewables Project	$ -			$ -			$ -				
Utilities - Micro Hydro Renewables Project	$ 465.00			$ -			$ -				
Snowmelt - Snowmelt BV Controls Project	$ -	$ -	$ -	$ -	$ -		$ -				
Sub-total - Utilities	**$ 231,084.97**	**$ 443,484**	**$ 443,484**	**$ -**	**$ 443,484**	**$ 350,000**	**$ 93,484**	**$ -**	**$ -**	**$ -**	**$ -**

CAPITAL IMPROVEMENT PROGRAM FUND

BUDGET SUMMARY

	2023 Actual	2024 Budget	2024 Revised	2024 Variance	2024 Projected	2025 Proposed Budget	2025 Variance	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget
STRATEGIC PLANNING											
Planning & Consult - Community Plan	$ -			$ -			$ -				
Planning & Consult - Entryway (Phase III) Planning Project	$ -	$ -	$ -	$ -	$ -		$ -				
Sub-total - Strategic Planning	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
STORM WATER & DRAINAGE											
Storm Water & Drainage - Brush Creek/Kearns Road Culvert	$ 2,609,943.63	$ 4,004,056	$ 4,004,056	$ -	$ 4,004,056		$ 4,004,056				
Storm Water & Drainage - Vidal Gulch Project	$ 146,358.24	$ 127,829	$ 127,829	$ -	$ 127,829		$ 127,829				
Storm Water & Drainage-Woodbridge Road Culvert Replacement			$ -	$ -		$ 2,750,000	$ (2,750,000)				
Storm Water and Drainage - Stormwater Management Plan	$ -	$ 132,000	$ 132,000	$ -	$ 132,000	$ -	$ 132,000	$ 350,000			
Sub-total - Storm Water & Drainage	**$ 2,756,301.87**	**$ 4,263,885**	**$ 4,263,885**	**$ -**	**$ 4,263,885**	**$ 2,750,000**	**$ 1,513,885**	**$ 350,000**	**$ -**	**$ -**	**$ -**
COMMUNICATION AND TECHNOLOGY											
Comm & Tech - Parking Lot Licensing System	$ 35,556.96	$ 100,000	$ 100,000	$ -	$ -	$ 100,000	$ -				
Comm & Tech - Network Cabling Enhancements	$ -			$ -			$ -				
Comm & Tech - Fiber Project	$ 454,191.55	$ 191,945	$ 191,945	$ -	$ 191,945		$ 191,945				
Comm & Tech - Council Chambers/Mtg Room AV	$ -			$ -			$ -				
Comm & Tech - Fiber Project-Phase 2	$ 70,431.30	$ 1,103,771	$ 1,103,771	$ -	$ 1,103,771		$ 1,103,771				
Comm & Tech - Fiber Project-Phase 3-Last Mile				$ -			$ -	$ 500,000			
Comm & Tech - Community Micro Grid	$ -			$ -			$ -				
Comm & Tech - 800 Mhz Radio System	$ -	$ -	$ -	$ -	$ -		$ -				
Sub-total - Communications & Technology	**$ 560,179.81**	**$ 1,395,716**	**$ 1,395,716**	**$ -**	**$ 1,295,716**	**$ 100,000**	**$ 1,295,716**	**$ 500,000**	**$ -**	**$ -**	**$ -**
HOUSING											
Housing Projects - Brush Creek & Palisades Bldg Renovations	$ -			$ -			$ -				
Housing Projects - Daly Lane Townhomes Retaining Wall	$ -			$ -			$ -				
Housing Projects - Housing Master Plan Design Work	$ -			$ -			$ -				
Housing Projects - Housing Land Opportunities	$ 24.86	$ 24,976	$ 24,976	$ -	$ 24,976	$ 25,000	$ (24)	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Housing Projects - Faraway Apartments	$ 100,015.00	$ 4,574,985	$ 4,574,985	$ -	$ 4,574,985		$ 4,574,985				
Housing Projects - MVI-Design and Renovation	$ 3,649,539.45	$ 83,540	$ 83,540	$ -	$ 83,540		$ 83,540				
Housing Projects - Carriageway Housing	$ -	$ 75,000	$ 75,000	$ -	$ 75,000	$ 200,000	$ (125,000)				
Housing Projects - Draw Site Housing	$ 239,114.58	$ 717,384	$ 717,384	$ -	$ 717,384	$ 86,000,000	$ (85,282,616)	$ -	$ -	$ -	$ -
Housing Projects - Next Project				$ -			$ -	$ -	$ -	$ -	$ -
Housing Projects - Snowmass Center property acquisition				$ -		$ 12,500,000	$ (12,500,000)				
Housing Projects - Housing at Public Works				$ -			$ -				
Housing Projects - Snowmass Inn-Interior	$ 218,767.43	$ 8,775	$ 8,775	$ -	$ 8,775		$ 8,775				
Housing Projects - Snowmass Inn-Exterior		$ 2,000,000	$ 2,000,000	$ -	$ 1,000,000	$ 1,000,000	$ 1,000,000				
Housing Projects - Mtn View I-Interior Renovations				$ -			$ -			$ -	$ -
Housing Projects - Mtn View II-Interior Renovations		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 200,000	$ 2,200,000
Housing Projects - Mtn View II-Exterior Renovations				$ -			$ -		$ -	$ -	$ -
Housing Projects - Villas North-Exterior Renovations	$ -	$ -	$ -	$ -	$ -	$ 200,000	$ (200,000)	$ 4,000,000			
Housing Projects - WMRHC Buy-Down Program contribution	$ -	$ 250,000	$ 250,000	$ -	$ 250,000	$ 250,000	$ -	$ 250,000	$ 250,000	$ 250,000	$ 250,000
Housing Projects - Coffey Place	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Housing	**$ 4,207,461.32**	**$ 7,734,660.00**	**$ 7,734,660.00**	**$ -**	**$ 6,734,660**	**$ 100,175,000**	**$ (92,440,340)**	**$ 4,275,000**	**$ 275,000**	**$ 475,000**	**$ 2,475,000**

CAPITAL IMPROVEMENT PROGRAM FUND
BUDGET SUMMARY

	2023 Actual	2024 Budget	2024 Revised	2024 Variance	2024 Projected	2025 Proposed Budget	2025 Variance	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget
OTHER CIP											
Solid Waste - Solid Waste Management Plan	$ -			$ -			$ -				
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	$ -	$ 161,500	$ 161,500	$ -	$ -	$ 200,000	$ (38,500)				
Other - Supplemental Project Costs	$ -	$ 758,000	$ 758,000	$ -	$ 758,000	$ 1,000,000	$ (242,000)	$ 1,000,000	$ -	$ -	$ -
Snowmass Tourism - Discovery, next phase	$ 100,513.09	$ 168,243	$ 168,243	$ -	$ 168,243		$ 168,243				
Snowmass Tourism - Fanny Hill Improvements	$ -	$ 100,000	$ 100,000	$ -	$ 100,000	$ -	$ 100,000	$ -	$ -	$ -	$ -
Snowmass Tourism - Fanny Hill Stage/Sound System				$ -	$ 140,000	$ 360,000	$ (360,000)				
Snowmass Tourism - Large Mastodon		$ 250,000	$ 250,000	$ -	$ 150,000	$ 100,000	$ 150,000				
Snowmass Tourism - Product Enhancements	$ -	$ 400,000	$ 400,000	$ -	$ 400,000	$ 400,000	$ -	$ 400,000	$ 400,000	$ 400,000	$ 400,000
Sub-total - Other CIP	**$ 100,513.09**	**$ 1,837,743**	**$ 1,837,743**	**$ -**	**$ 1,716,243**	**$ 2,060,000**	**$ (222,257)**	**$ 1,400,000**	**$ 400,000**	**$ 400,000**	**$ 400,000**
Total Expenditures	**$ 16,455,183.36**	**$ 37,081,160**	**$ 37,081,160**	**$ -**	**$ 25,733,881**	**$ 121,665,000**	**$ (84,658,840)**	**$ 17,482,500**	**$ 4,811,375**	**$ 3,531,694**	**$ 6,441,427**
NET REV/EXP -	**$ 7,445,923.60**	**$ (16,095,861)**	**$ (16,095,861)**	**$ -**	**$ (11,213,582)**	**$ 2,744,500**	**$ 18,840,361**	**$ (1,125,000)**	**$ 3,175,000**	**$ 3,175,000**	**$ 1,175,000**
Beginning Carryover	$ 14,992,083.27	$ 22,438,007	$ 22,438,007	$ -	$ 22,438,007	$ 11,224,424.87	$ (11,213,582)	$ 13,968,924.87	$ 12,843,924.87	$ 16,018,924.87	$ 19,193,924.87
Revenues	$ 23,901,106.96	$ 20,985,299	$ 20,985,299	$ -	$ 14,520,299	$ 124,409,500	$ 103,424,201	$ 16,357,500.00	$ 7,986,375.00	$ 6,706,694.00	$ 7,616,427.00
Expenditures	$ 16,455,183.36	$ 37,081,160	$ 37,081,160	$ -	$ 25,733,881	$ 121,665,000	$ (84,583,840)	$ 17,482,500.00	$ 4,811,375.00	$ 3,531,694.00	$ 6,441,427.00
Ending Balance	**$ 22,438,006.87**	**$ 6,342,146**	**$ 6,342,146**	**$ -**	**$ 11,224,425**	**$ 13,968,925**	**$ 7,626,779**	**$ 12,843,925**	**$ 16,018,925**	**$ 19,193,925**	**$ 20,368,925**

Town of Snowmass Village
2025 Proposed Budget

Town of Snowmass Village-All Funds

Revenue Sources—Comparative 2024 Budget to 2025 Budget

(w/o the Aspen School District-through &Transfers between funds)

Sources	2025	Original Adopted Budget 2024	Variance		
Property Taxes-Gen Fund	$ 658,165	$ 541,701	$ 116,464	21%	2025 Based on .768 mills
Property Taxes-Road Fund	$ 4,284,928	$ 3,524,677	$ 760,251	22%	2025 Based on 5.0 mills
Property Taxes-Debt Fund	$ 261,863	$ 262,082	$ (219)	0%	
Total Property Taxes	**$ 5,204,956**	**$ 4,328,460**	$ 876,496	20%	
Town Sales Taxes-Gen Fund	$ 4,151,309	$ 3,878,051	$ 273,258	7%	2024 Proj is 3.93% over '24 budget & '25 budget is +3%
County Sales Taxes-Gen Fund	$ 6,517,809	$ 7,031,420	$ (513,611)	-7%	2024 Proj is 10% under '24 budget (7.15% under '24 amended budget) & '25 budget is +3%
Tourism Sales Taxes-Tourism Fund	$ 10,378,273	$ 9,695,129	$ 683,144	7%	2024 Proj is 3.93% over '24 budget & '25 budget is +3%
Total Sales Taxes	**$ 21,047,391**	**$ 20,604,600**	$ 442,791	2%	
Lodging Taxes-Tourism Fund	$ 3,901,133	$ 3,680,835	$ 220,298	6%	2024 Proj is 2.9% over '24 budget & '25 budget is +3%
Real Estate Transfer Tax-RETT Fund	$ 5,349,000	$ 6,521,514	$ (1,172,514)	-18%	2024 Includes sales of the Cirque & Aura at Base Village
Excise Taxes-Excise Tax Fund	$ 175,000	$ 175,000	$ -	0%	
TOTAL Major Taxes	**$ 35,677,480**	**$ 35,310,409**	$ 367,071	1%	
Other Revenue Sources					
Other Taxes	$ 1,044,924	$ 1,053,354	$ (8,430)	-1%	
Intergovernmental	$ 3,506,201	$ 1,863,889	$ 1,642,312	88%	Grants for LRSH in 2025
Licenses/Permits	$ 637,750	$ 1,439,965	$ (802,215)	-56%	2024 had BV Buildings 10AB budgeted-Bldg/Elec Permits
Charges for Services	$ 4,600,935	$ 4,808,002	$ (207,067)	-4%	2024 had BV Buildings 10AB budgeted-Plan Check Fees
Fines and Forfeits	$ 94,370	$ 89,745	$ 4,625	5%	
Contributions	$ 5,748,899	$ 9,455,546	$ (3,706,647)	-39%	Reduction in contributions due to Transit Center (EOTC)
Miscellaneous	$ 3,036,505	$ 2,518,776	$ 517,729	21%	Increase in Interest Income
Other Financing Sources	$ 98,625,000	$ 303,046	$ 98,321,954	32445%	$98,500,000 for Draw Site & S'mass Ctr Employee Hsg
Sales of Assets	$ -	$ -	$ -	#DIV/0!	
Rental Income	$ 4,177,180	$ 3,898,407	$ 278,773	7%	Increase in rents
TOTAL Other Sources	**$ 121,471,764**	**$ 25,430,730**	$ 96,041,034	378%	
GRAND TOTAL REVENUES-ALL FUNDS	**$ 157,149,244**	**$ 60,741,139**	$ 96,408,105	159%	
Transfers-CERF	$ 1,550,000	$ 1,420,000	$ 130,000	9%	
Transfers-CIP	$ 20,444,170	$ 12,968,079	$ 7,476,091	58%	Based on Projects
Transfers-Other Funds	$ 7,012,037	$ 4,778,190	$ 2,233,847	47%	Transfer from Excise Tax Fund to Carriageway Fund-Debt
Aspen School Distrct	$ 510,000	$ 510,000	$ -	0%	
	$ 186,665,451	$ 80,417,408	$ 106,248,043	132%	

Town of Snowmass Village-All Funds

Expenditure Categories—Comparative 2024 Budget to 2025 Budget

(w/o the Aspen School District-through &Transfers between funds)

Expenditure Categories	2025	2024	Variance		
Personnel Services	$ 23,006,803	$ 22,093,558	$ 913,245	4%	Raises, benefits, staffing changes
Purchased Services	$ 5,323,637	$ 5,080,265	$ 243,372	5%	Utilities/Software Licensing
Operating & Maintenance	$ 3,462,853	$ 3,183,818	$ 279,035	9%	Insurance/Vehicle Expenses/Supplies
Grants & Donations	$ 1,200	$ 1,200	$ -	0%	
Total Operating	$ 31,794,493	$ 30,358,841	$ 1,435,652	5%	
Capital Projects/Outlay	$ 123,919,040	$ 34,886,536	$ 89,032,504	255%	Increase due to Draw Site/S'mass Ctr Emp Hsg Projects
Total Capital Projects/Outlay	$ 123,919,040	$ 34,886,536	$ 89,032,504		
TOTAL-Operating & Capital	$ 155,713,533	$ 65,245,377	$ 90,468,156	139%	
Other Expenditures					
Debt Service	$ 4,558,914	$ 810,057	$ 3,748,857	463%	Increases for Debt Pymts on Draw Site and S'mass Center Land
One-Time Expenditures	$ 1,976,491	$ 1,414,101	$ 562,390	40%	Dispatch/Road Equip
Marketing	$ 3,652,605	$ 3,212,845	$ 439,760	14%	Summer Marketing/Support for Groups/Industry Relations
Special Events	$ 1,998,590	$ 2,102,900	$ (104,310)	-5%	Winter Events
Public Relations/Client Interaction	$ 250,025	$ 233,000	$ 17,025	7%	
Other	$ 483,527	$ 598,934	$ (115,407)	-19%	GASB 87 leases
TOTAL Other Expenditures	$ 12,920,152	$ 8,371,837	$ 4,548,315	54%	
GRAND TOTAL EXPENDITURES-ALL FUNDS	$ 168,633,685	$ 73,617,214	$ 95,016,471	129%	
Transfers-CERF	$ 1,550,000	$ 1,420,000	$ 130,000	9%	
Transfers-CIP	$ 17,094,170	$ 7,968,079	$ 9,126,091	115%	Based on Projects
Transfers-Other Funds	$ 7,012,037	$ 4,778,190	$ 2,233,847	47%	Transfer from Excise Tax to Carriageway Fund
Transfers-CIP-Hsg	$ 3,350,000	$ 5,000,000	$ (1,650,000)	-33%	
Aspen School Distrct	$ 510,000	$ 510,000	$ -	0%	
	$ 198,149,892	$ 93,293,483	$ 104,856,409	112%	

Town of Snowmass Village
Designations/Reserves Fund Balances at 12/31/25

Type	Fund: General	RETT	Road	Excise	Tourism	Lottery	Debt Svc	REOP	POST	CERF	CIP	Housing	Carriageway	Snowmass Inn	TOTAL	U = Unrestricted R = Restr	Description/Constraints
Inventory (Non-spendable)	$ 300,000														$ 300,000	R	Appropriated from expenditures and are not spendable resources: for Gas/Oil, Parts & Supplies and Bus Passes, etc.
Prepaid Expenses (Non-spendable)	$ 100,000														$ 100,000	R	Already expended for the next year and are not spendable resources: for Wkmns Comp, Bldg Lease Pymts, Health Insurance,etc.
TABOR Reserve (Restricted)	$ 719,638														$ 719,638	R	Per State Constitution (TABOR) the Town must set aside 3% of Fiscal Year Expenditures into an emergency contingency reserve
Capital Equipment Reserve (Committed)	$ -	$ -								$ 6,658,080					$ 6,658,080	R	Per Resolution #95 of 1990, these funds are used only for the purpose of future capital purchases according to the Capital Reserve Plan. Funds may be used for emergencies as determined by the Town Council by a two-thirds majority vote.
Holy Cross Enhancement Funds (Restricted)	$ 362,750														$ 362,750	R	Per Franchise Agreement-money set aside for specific purposes.
Town Hall COP Reserve - (Assigned)	$ 450,000														$ 450,000	U	Reserve is being applied to Town Hall COP payments @$90K/year until COP is paid off.
CIP Reserve for Projects/Programs (Assigned)											$ 12,444,978				$ 12,444,978	R	Amount in CIP fund balance towards projects/programs
Building/Equipment Reserve (Assigned)	$ 600,429	$ 603,822	$ 566,494									$ 1,384,714	$ 63,879	$ 104,866	$ 3,324,203	U	Reserve was established in 2013 to begin a capital reserve plan to fund future capital replacements within the buildings (Housing Funds already existed)
Insurance Liablity Reserve (Assigned)	$ 841,752														$ 841,752	U	Amount was reclassed from a liability account in 2016. Amount is set aside for health insurance payments due whenever the Town changes their medical insurance carrier.
Comcast-PEG Funds (Assigned)	$ 42,551														$ 42,551	R	Comcast remits to the Town PEG (Public, Educational, Governmental) fees to use towards equipment for the local costs of operating the channels
Reserve for Carriageway Lease Payment (Assigned)	$ -												$ 1,936,097		$ 1,936,097	U	Set aside for Carriageway Lease Payments
Building 6 Investment (Assigned)	$ 161,570														$ 161,570	R	Funds set aside for investments in Building 6
Marijuana/Cigarette Tax Reserve (Assigned)	$ 715,075														$ 715,075	U	Amount received from Marijuana and Tobacco Tax-expenditures TBD
Emergency/Contingency Reserve (Assigned)	$ 8,274,103	$ 4,000,000	$ -	$ -	$ 4,472,211	$ -	$ -	$ -	$ -	$ -	$ -	$ 629,549	$ 33,324	$ 97,694	$ 17,506,881	U	Contingency funds for economic downturns or emergencies
RESERVE-DESIGNATIONS TOTAL:	$ 12,567,867	$ 4,603,822	$ 566,494	$ -	$ 4,472,211	$ -	$ -	$ -	$ -	$ 6,658,080	$ 12,444,978	$ 2,014,263	$ 2,033,300	$ 202,560	$ 45,563,575		
FUNDS AVAILABLE (Tourism):					$ 7,575,789										$ 7,575,789		
FUNDS AVAILABLE (Unassigned):	$ 5,647,323	$ 6,936,922	$ 310,596	$ 664,805	$ 127,584	$ 168,763	$ 17,021	$ 685,571	$ -	$ -	$ 1,832,947	$ 1,049,196	$ 119,193	$ 391,723	$ 17,951,642	U	Unappropriated Funds-subject to restrictions by fund
TOTAL	$ 18,215,190	$ 11,540,744	$ 877,089	$ 664,805	$ 12,175,584	$ 168,763	$ 17,021	$ 685,571	$ -	$ 6,658,080	$ 14,277,925	$ 3,063,460	$ 2,152,493	$ 594,282	$ 71,091,006		Fund balance
% of Operating Revenue/ Flat Amount:	30%	$4,000,000	N/A	N/A	30%	N/A	N/A	N/A	N/A	N/A	N/A	16%	16%	16%			

Budget Philosophy

- Balanced Budget – limit expenditures to available resources
- Identify Opportunities for Cost/Service Efficiencies
- Use Most Restricted Funds First
- Manage Equipment Replacement Program
- Use One-time Funds for One-time Costs
- Identify Capital Improvement Projects – funded with proceeds on hand
- Maintain Emergency Reserve Policy

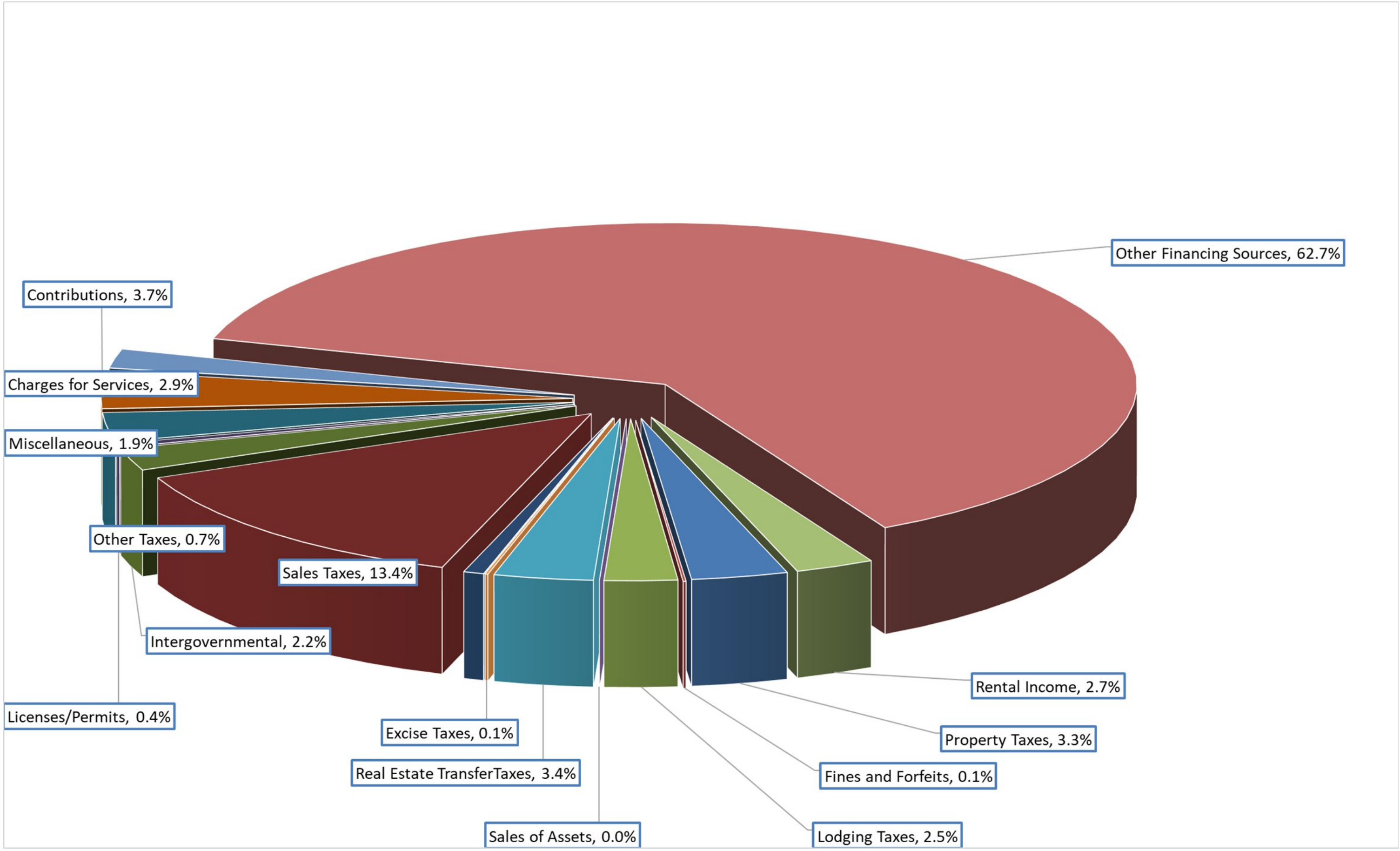
Town of Snowmass Village
Summary of All Funds & Outstanding Debt

Town of Snowmass Village

All Funds – Budget Summary – 2025 Proposed

Fund	Beginning Fund Balance	Revenues	Expenditures	Transfers In	Transfers-Out	Other Rev's In	Other Exp Out	Ending Fund Balance
General Fund	$ 30,695,996	$ 22,655,161	$ (25,722,096)	$ 23,000	Lottery Fund	$ 180,155	$ -	$ 18,215,190
			$ (198,150)	$ 2,493,636	RETT Fund	$ 510,000	$ (510,000)	
				$ 2,408,546	Road Fund	$ -	$ (90,000)	
				CERF	$ (380,000)	$ -	$ (27,397)	
				CIP Fund	$ (11,739,170)	$ -	$ (1,976,491)	
						$ -	$ (108,000)	
						$ 100,000	$ (100,000)	
Debt Service Fund	$ 17,021	$ 261,863	$ (261,863)					$ 17,021
Lottery Fund	$ 146,167	$ 45,596	$ -	Lottery Fund	$ (23,000)	$ -		$ 168,763
RETT Fund	$ 10,463,115	$ 5,718,058	$ (71,520)	General Fund	$ (2,493,636)	$ -	$ (350,273)	$ 11,540,744
				CERF	$ (770,000)			
				CIP Fund	$ (955,000)			
Road Fund	$ 829,359	$ 4,329,122	$ (147,536)	General Fund	$ (2,408,546)		$ (25,310)	$ 877,089
				CIP Fund	$ (1,300,000)			
				CERF	$ (400,000)			
Excise Tax Fund	$ 3,242,665	$ 313,995	$ (5,000)	CIP Fund	$ (800,000)			$ 664,805
				Carriageway Fund	$ (2,086,855)			
Tourism Fund	$ 14,724,981	$ 14,907,370	$ (9,456,767)	CIP Fund	$ (4,250,000)		$ (3,750,000)	$ 12,175,584
				General Fund	$ -			
				CERF	$ -			
Reop Fund	$ 668,492	$ 47,079	$ (30,000)		$ -			$ 685,571
POST Fund	$ -	$ 62,970	$ (62,970)					$ -
CERF Fund	$ 6,998,098	$ -	$ (1,890,018)	$ 1,550,000	Various Funds			$ 6,658,080
CIP Fund	$ 11,224,425	$ 103,774,330	$ (121,165,000)	$ 20,444,170	Various Funds	$ -	$ -	$ 14,277,925
Sub-total	$ 79,010,318	$ 152,115,544	$ (159,010,920)	$ 26,919,352	$ (27,606,207)	$ 790,155	$ (6,937,471)	$ 65,280,771
Housing Fund	$ 2,968,082	$ 3,934,683	$ (2,335,438)	CIP Fund	$ (1,400,000)	$ -	$ (103,867)	$ 3,063,460
Carriageway Fund	$ 61,628	$ 208,277	$ (204,267)	$ 2,086,855	Excise Tax Fund	$ -	$ -	$ 2,152,493
Snowmass Inn Fund	$ 535,419	$ 610,585	$ (551,722)	$ -		$ -	$ -	$ 594,282
TOTAL Funds	$ 82,575,447	$ 156,869,089	$ (162,102,347)	$ 29,006,207	$ (29,006,207)	$ 790,155	$ (7,041,338)	$ 71,091,006

Town of Snowmass Village
WHERE IT COMES FROM
Revenue Sources 2025 – All Funds $157,149,244

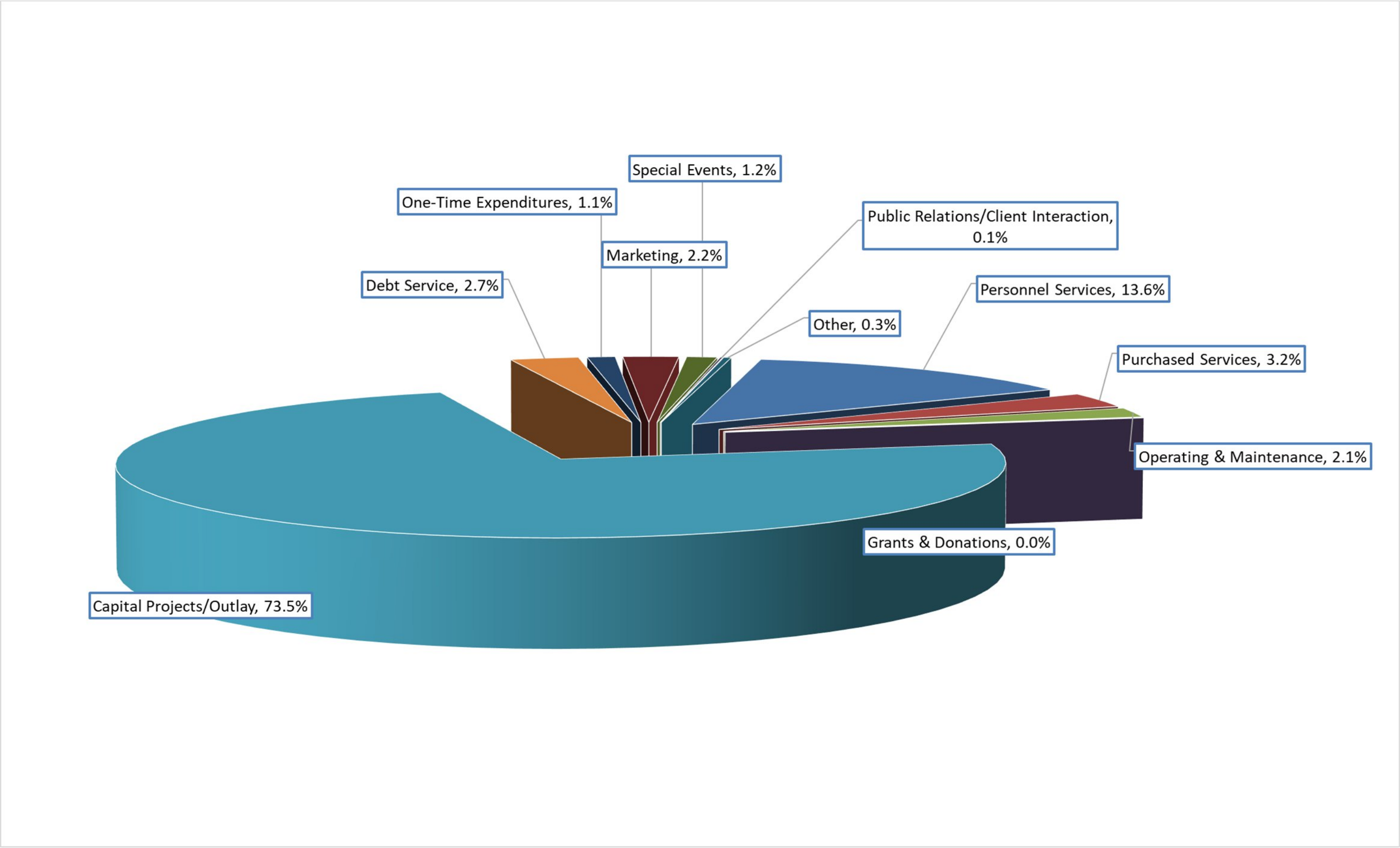


Town of Snowmass Village-All Funds
Revenue Sources 2025

(w/o the Aspen School District-through &Transfers between funds)

Sources	General Fund	RETT Fund	Road Fund	Tourism Fund	Excise Tax Fund	Debt Svc Fund	Capital Funds	Other Funds	Total	% of Total
Property Taxes-Gen Fund	$ 658,165								$ 658,165	0.4%
Property Taxes-Road Fund			$ 4,284,928						$ 4,284,928	2.7%
Property Taxes-Debt Fund						$ 261,863			$ 261,863	0.2%
Total Property Taxes	**$ 658,165**	**$ -**	**$ 4,284,928**	**$ -**	**$ -**	**$ 261,863**	**$ -**	**$ -**	**$ 5,204,956**	**3.3%**
Town Sales Taxes-Gen Fund	$ 4,151,309								$ 4,151,309	2.6%
County Sales Taxes-Gen Fund	$ 6,517,809								$ 6,517,809	4.1%
Town Sales Taxes-Tourism Fund				$ 10,378,273					$ 10,378,273	6.6%
Total Sales Taxes	**$ 10,669,118**	**$ -**	**$ -**	**$ 10,378,273**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 21,047,391**	**13.4%**
Lodging Taxes-Tourism Fund				$ 3,901,133					$ 3,901,133	2.5%
Real Estate Transfer Tax-RETT Fund		$ 5,349,000							$ 5,349,000	3.4%
									$ -	
Excise Taxes-Excise Tax Fund					$ 175,000				$ 175,000	0.1%
TOTAL Major Taxes	**$ 11,327,283**	**$ 5,349,000**	**$ 4,284,928**	**$ 14,279,406**	**$ 175,000**	**$ 261,863**	**$ -**	**$ -**	**$ 35,677,480**	**22.7%**
Other Revenue Sources										
Other Taxes	$ 1,044,924							$ -	$ 1,044,924	0.7%
Intergovernmental	$ 1,354,114	$ -					$ 2,050,000	$ 102,087	$ 3,506,201	2.2%
Licenses/Permits	$ 637,750							$ -	$ 637,750	0.4%
Charges for Services	$ 4,200,935		$ 20,000	$ -				$ 380,000	$ 4,600,935	2.9%
Fines and Forfeits	$ 94,370							$ -	$ 94,370	0.1%
Contributions	$ 2,524,569			$ -			$ 3,224,330	$ -	$ 5,748,899	3.7%
Miscellaneous	$ 1,651,371	$ 369,058	$ 24,194	$ 602,964	$ 138,995			$ 249,923	$ 3,036,505	1.9%
Other Financing Sources	$ 100,000			$ 25,000			$ 98,500,000	$ -	$ 98,625,000	62.8%
Sales of Assets					$ -			$ -	$ -	0.0%
Rental Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,177,180	$ 4,177,180	2.7%
TOTAL Other Sources	**$ 11,608,033**	**$ 369,058**	**$ 44,194**	**$ 627,964**	**$ 138,995**	**$ -**	**$ 103,774,330**	**$ 4,909,190**	**$ 121,471,764**	**77.3%**
GRAND TOTAL REVENUES-ALL FUNDS	**$ 22,935,316**	**$ 5,718,058**	**$ 4,329,122**	**$ 14,907,370**	**$ 313,995**	**$ 261,863**	**$ 103,774,330**	**$ 4,909,190**	**$ 157,149,244**	**100%**
	15%	**4%**	**3%**	**9%**	**0%**	**0%**	**66%**	**3%**	100%	
Transfers-CERF	$ -						$ 1,550,000	$ -	$ 1,550,000	
Transfers-CIP	$ -						$ 20,444,170	$ -	$ 20,444,170	
Transfers-Other Fur	$ 4,925,182							$ 2,086,855	$ 7,012,037	
Aspen School Distrc	$ 510,000						$ -	$ -	$ 510,000	
	$ 28,370,498						$ 125,768,500	$ 6,996,045	$ 186,665,451	

Town of Snowmass Village
WHERE IT GOES
Expenditure Categories 2025-
All Funds $168,633,685

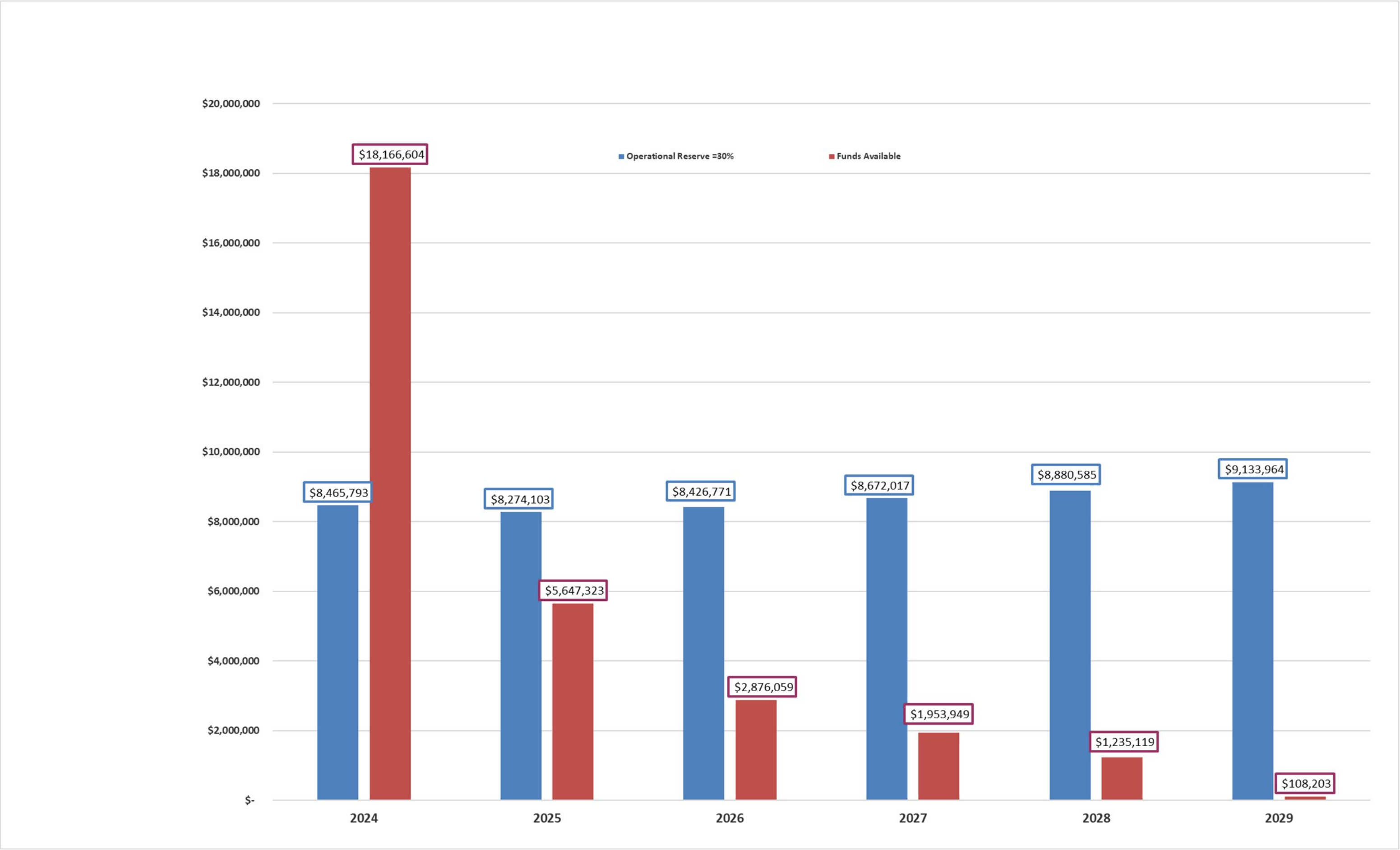


Town of Snowmass Village-All Funds
Expenditure Categories- 2025

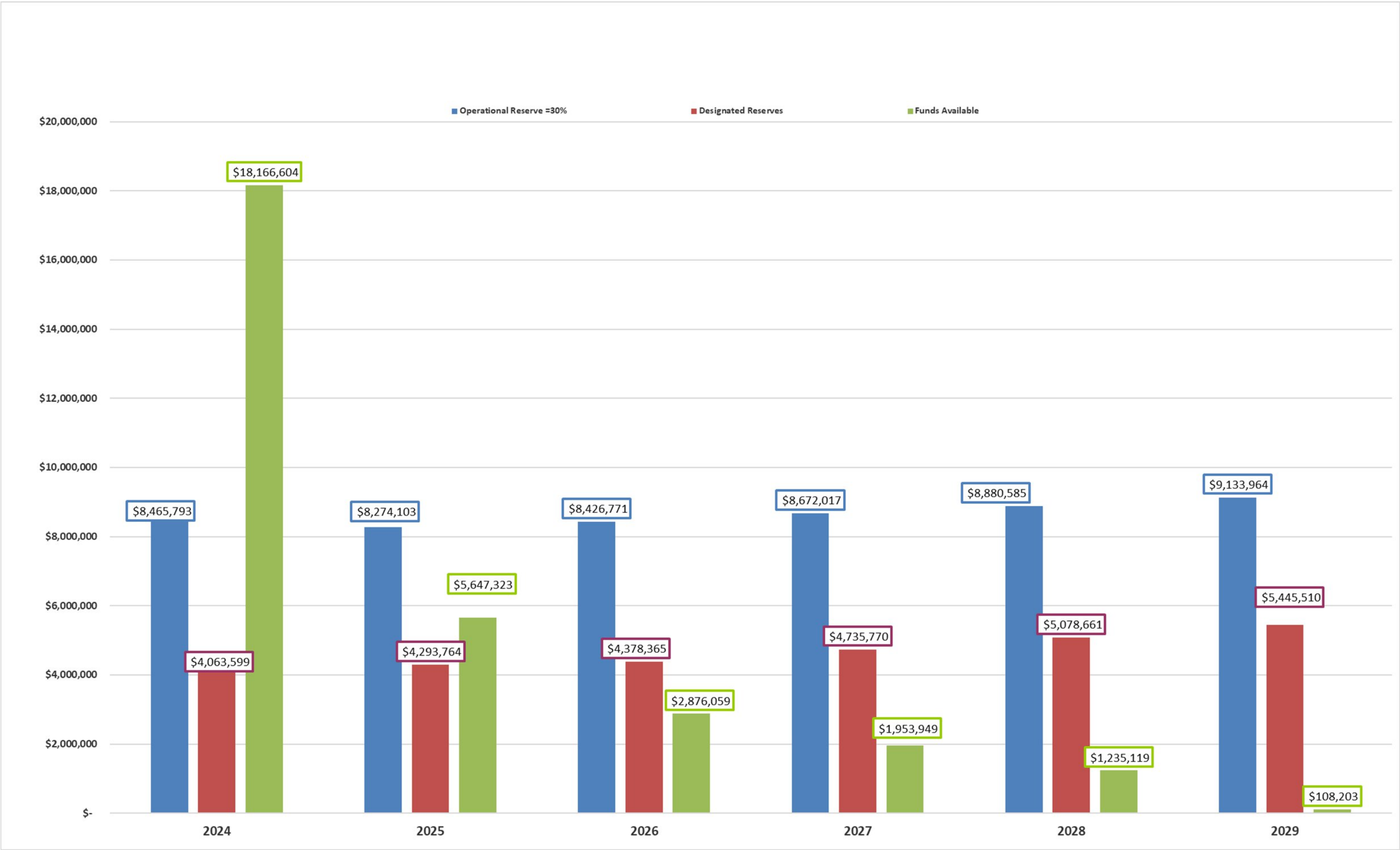
(w/o the Aspen School District-through &Transfers between funds)

Expenditure Categories	General Fund	RETT Fund	Road Fund	Tourism Fund	Excise Tax Fund	Debt Svc Fund	Capital Funds	Other Funds	Total	% of Total
Personnel Services	$ 18,553,518			$ 3,023,750				$ 1,429,535	$ 23,006,803	13.6%
Purchased Services	$ 4,393,398		$ -	$ 182,151				$ 748,088	$ 5,323,637	3.2%
Operating & Maintenance	$ 2,773,980		$ -	$ 324,646	$ 5,000			$ 359,227	$ 3,462,853	2.1%
Grants & Donations	$ 1,200			$ -		$ -	$ -	$ -	$ 1,200	0.0%
Total Operating	$ 25,722,096	$ -	$ -	$ 3,530,547	$ 5,000	$ -	$ -	$ 2,536,850	$ 31,794,493	18.9%
Capital Projects/Outlay	$ 225,547	$ 421,793	$ 86,289	$ -	$ -		$ 123,055,018	$ 130,393	$ 123,919,040	73.5%
Total Capital Projects/Outlay	$ 225,547	$ 421,793	$ 86,289	$ -	$ -	$ -	$ 123,055,018	$ 130,393	$ 123,919,040	73.5%
TOTAL-Operating & Capital	$ 25,947,643	$ 421,793	$ 86,289	$ 3,530,547	$ 5,000	$ -	$ 123,055,018	$ 2,667,243	$ 155,713,533	92.3%
Other Expenditures										
Debt Service	$ -			$ 3,750,000		$ 260,863		$ 548,051	$ 4,558,914	2.7%
One-Time Expenditures	$ 1,976,491	$ -		$ -				$ -	$ 1,976,491	1.2%
Marketing	$ -			$ 3,652,605				$ -	$ 3,652,605	2.2%
Special Events	$ -		$ -	$ 1,998,590				$ -	$ 1,998,590	1.2%
Public Relations/Client Interaction	$ -			$ 250,025				$ -	$ 250,025	0.1%
Other	$ 298,000	$ -	$ 86,557	$ 25,000	$ -	$ 1,000		$ 72,970	$ 483,527	0.3%
TOTAL Other Expenditures	$ 2,274,491	$ -	$ 86,557	$ 9,676,220	$ -	$ 261,863	$ -	$ 621,021	$ 12,920,152	7.7%
GRAND TOTAL EXPENDITURES-ALL FUNDS	$ 28,222,134	$ 421,793	$ 172,846	$ 13,206,767	$ 5,000	$ 261,863	$ 123,055,018	$ 3,288,264	$ 168,633,685	100%
	17%	0%	0%	8%	0%	0%	73%	2%	100%	
Transfers-CERF	$ 380,000	$ 770,000	$ 400,000	$ -			$ -	$ -	$ 1,550,000	
Transfers-CIP	$ 11,739,170	$ 955,000	$ 1,300,000	$ 900,000	$ 800,000			$ 1,400,000	$ 17,094,170	
Transfers-Other Funds	$ -	$ 2,493,636	$ 2,408,546	$ -	$ 2,086,855			$ 23,000	$ 7,012,037	
Transfers-CIP-Hsg	$ -	$ -	$ -	$ 3,350,000	$ -	$ -	$ -	$ -	$ 3,350,000	
Aspen School Distrct	$ 510,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 510,000	
	$ 40,851,304	$ 4,640,429	$ 4,281,392	$ 17,456,767	$ 2,891,855	$ 261,863	$ 123,055,018	$ 4,711,264	$ 198,149,892	

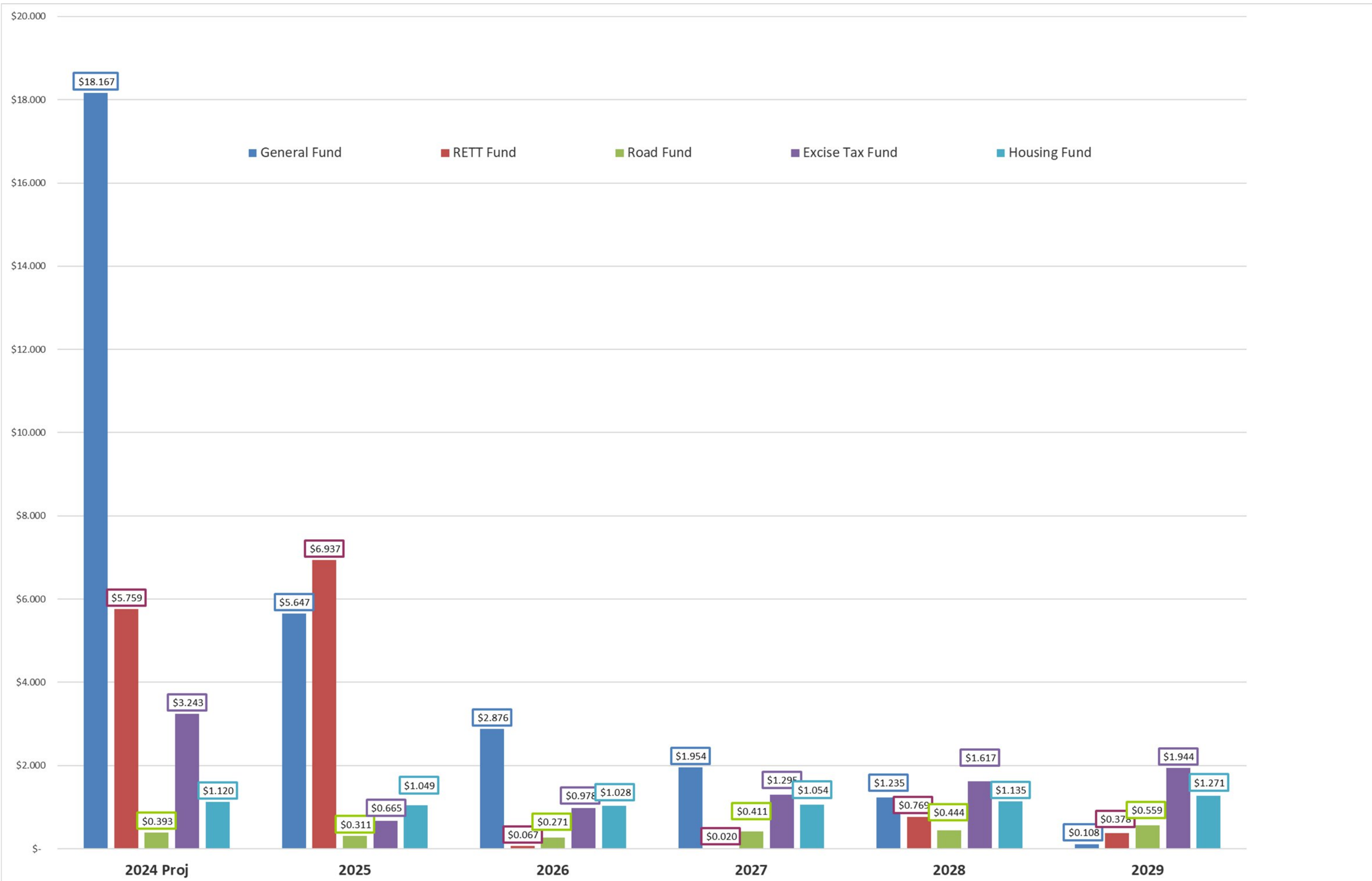
General Fund
30% Operational Reserve (starting 2024) and Unassigned Funds



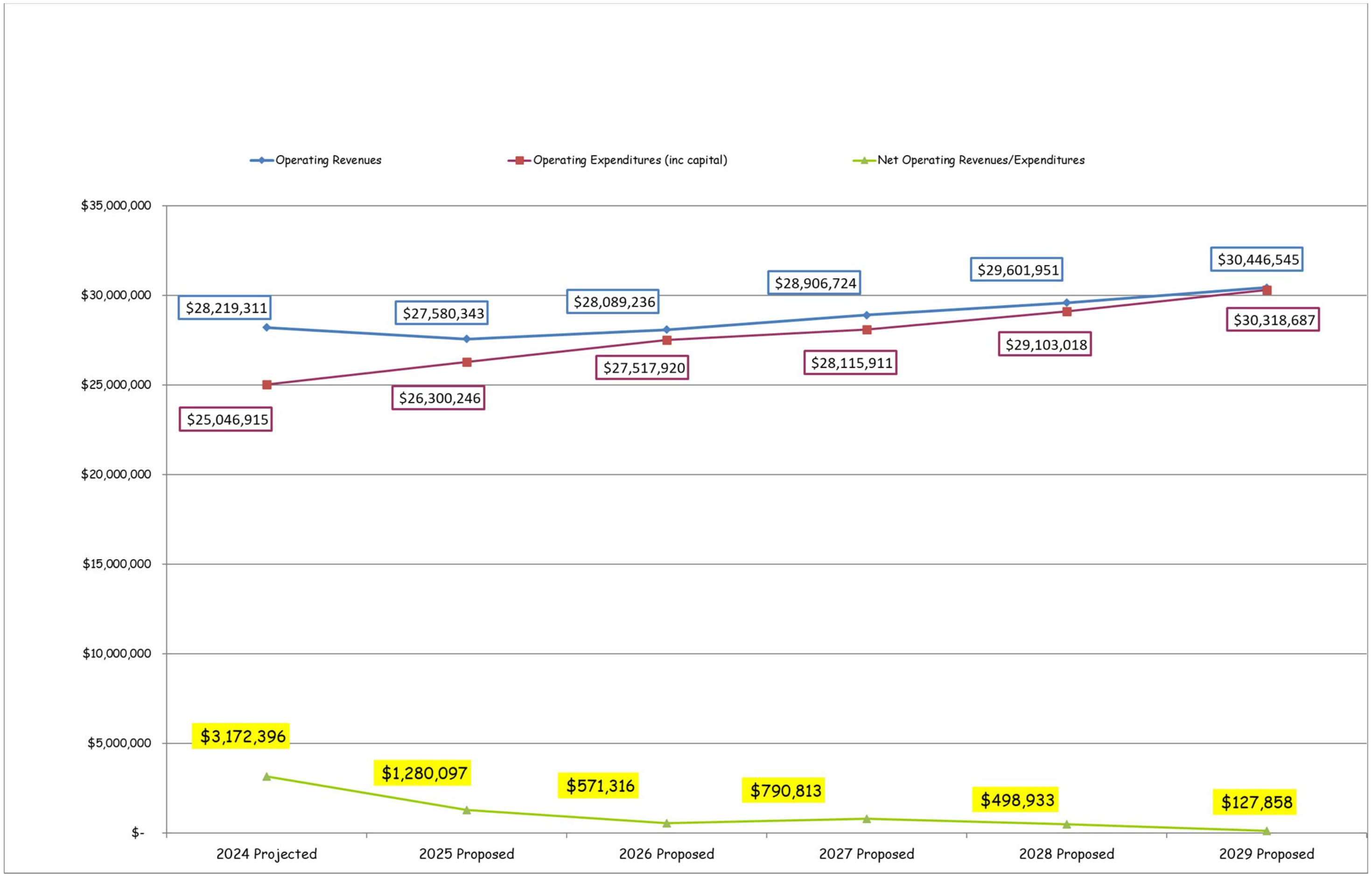
General Fund -
Fund Balance Breakdown



Funds Available Chart
2024 Projected – 2029 Proposed



Town of Snowmass Village
General Fund 2024 Projected – 2029 Proposed
Operating Revenues/Expenditures (inc capital)



Town of Snowmass Village Projects-All Funds
Budget Summary 2025

		PROJECTS
EXPENDITURES		
FACILITIES		
Transp/Fleet-Electric Vehicle Station	$	-
Gen'l Gov't-Little Red Schoolhouse Expansion	$	8,500,000
Transp/Fleet-Computer aided dispatch/automated vehicle locator	$	650,000
Transp/Fleet- Mall Transit Station	$	3,000,000
Transp/Fleet-Bus Stop Improvement Project	$	75,000
Transp/Fleet-WeCycle Stations	$	450,000
Sub-total - Facilities	$	12,675,000
LAND & LAND IMPROVEMENTS		
Parks and Trails - Hard Surface Trail Improvements	$	750,000
Parks and Trails - Soft Surface Trail Improvements	$	25,000
Parks and Trails - Tennis Court/BB Court Resurfacing	$	125,000
Parks and Trails - Community Garden Expansion	$	25,000
Parks and Trails - Brush Creek Trail-Bridge Replacements	$	30,000
Sub-total - Land & Land Imprvm	$	955,000
ROADS AND STREETS		
Streetscape - Retaining Wall Replacement Program	$	400,000
Street Improvements - Bru Crk/Owl Creek Rd Roundabout	$	150,000
Street Improvements - Bridge Program	$	250,000
Street Improvements - Paving	$	1,300,000
Sub-total - Road & Streets	$	2,100,000
UTILITIES		
Replace Aged Glycol-Snowmelt System	$	350,000
Sub-total - Utilities	$	350,000

STRATEGIC PLANNING		
Sub-total - Strategic Planning	$	-
STORM WATER AND DRAINAGE		
Storm Water & Drainage - Woodbridge Road Culvert Replacement	$	2,750,000
Sub-total - Storm Water and Drainage	$	2,750,000
HOUSING		
Housing Projects - Housing Land Opportunities	$	25,000
Housing Projects - Draw Site	$	86,000,000
Housing Projects - Snowmass Center Property Acquisition	$	12,500,000
Housing Projects - Carriageway Housing	$	200,000
Housing Projects - Snowmass Inn Exterior	$	1,000,000
Housing Projects - WMRHC-Buy Down Program contribution	$	250,000
Housing Projects - Villas North Exterior	$	200,000
Sub-total - Housing	$	100,175,000
OTHER PROJECTS		
Comm & Tech - Parking Lot Licensing System	$	100,000
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	$	200,000
Other - Supplemental Project Costs	$	1,000,000
Snowmass Tourism - Fanny Hill Stage/Sound System	$	360,000
Snowmass Tourism - Large Mastodon	$	100,000
Snowmass Tourism - Product Enhancements	$	400,000
BERF - Capital Reserves Used on Buildings & Equipment	$	402,980
Sub-total - Other CIP	$	2,562,980
Total Expenditures	$	121,567,980

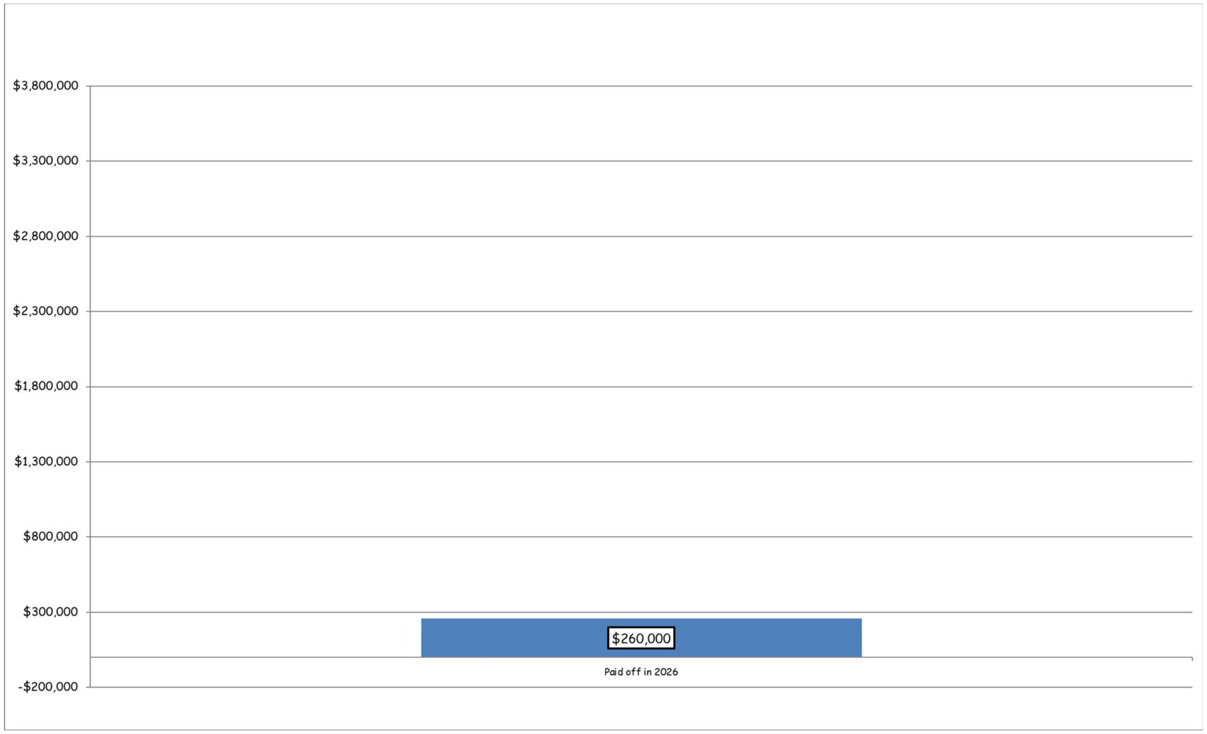
Town of Snowmass Village
Outstanding Debt as of 12/31/25

Purpose	Type	Balance at 12/31/24	2025 Additions	2025 Principal Paid	Balance at 12/31/25	Maturity Date	Interest Pymt	TOTAL Pymt
Recreation Center	General Obligation	$ 510,000		$ 250,000	$ 260,000	Oct. 01, 2026	$ 10,863	$ 260,863
	GRAND TOTAL (Non-Housing)	$ 510,000	$ -	$ 250,000	$ 260,000		$ 10,863	$ 260,863

Other Long-term Obligations:

**Town Hall	Certificate of Participation (not considered a debt instrument)	$ 1,195,000		$ 585,000	$ 610,000	Dec. 01, 2026	$ 47,800	$ 632,800
**Carriageway	Annual Appropriation Capital Lease	$ 1,585,000		$ 92,000	$ 1,493,000	Dec. 01, 2038	$ 58,693	$ 150,693
**Snowmass Inn	Annual Appropriation Capital Lease	$ 5,215,000		$ 275,000	$ 4,940,000	June 1, 2040	$ 122,293	$ 397,293
	TOTAL all long-term obligations	$ 8,505,000	$ -	$ 1,202,000	$ 7,303,000		$ 239,649	$ 1,441,649

Town of Snowmass Village
Outstanding Debt Chart as of 12/31/25
Recreation Center



Town of Snowmass Village
General Fund

Town of Snowmass Village
General Fund – Budget Summary

BUDGET SUMMARY	2023 Actual	2024 Budget	2024 Projected	2025 Proposed
BEGINNING CARRYOVER	$ 27,364,977.43	$ 30,910,590.00	$ 30,910,590.00	$ 30,695,996.00
OPERATING REVENUES	$ 27,582,120.59	$ 26,441,662.00	$ 28,219,311.00	$ 27,580,343.00
OPERATING EXPENDITURES	$ (20,475,679.53)	$ (24,364,643.00)	$ (24,494,033.00)	$ (25,722,096.00)
Net Operating Rev's/Exp	$ 7,106,441.06	$ 2,077,019.00	$ 3,725,278.00	$ 1,858,247.00
TRANSFER OUT - CERF	$ (330,000.00)	$ (330,000.00)	$ (330,000.00)	$ (380,000.00)
Capital Outlay	$ (155,228.12)	$ (222,882.00)	$ (222,882.00)	$ (198,150.00)
TOTAL REVENUES	$ 27,582,120.59	$ 26,441,662.00	$ 28,219,311.00	$ 27,580,343.00
TOTAL EXPENDITURES	$ (20,960,907.65)	$ (24,917,525.00)	$ (25,046,915.00)	$ (26,300,246.00)
Net Operating Rev's/Exp-with Capital	$ 6,621,212.94	$ 1,524,137.00	$ 3,172,396.00	$ 1,280,097.00
OTHER EXPENDITURES	$ 503,582.60	$ (422,672.00)	$ (422,672.00)	$ (27,397.00)
--Aspen School District - Property Tax Revenue	$ 512,857.08	$ 510,000.00	$ 510,000.00	$ 510,000.00
--Aspen School District - Property Tax Payment & Collctn Fees	$ (500,000.00)	$ (510,000.00)	$ (510,000.00)	$ (510,000.00)
---Marijuana/Cigarette Tax Revenues	$ 188,587.21	$ 191,543.00	$ 178,371.00	$ 180,155.00
---Marijuana/Cigarette Tax Exp-Mental Health Svc $80K/Homeless $2	$ (80,000.00)	$ (100,000.00)	$ (100,000.00)	$ (108,000.00)
---Marijuana/Cigarette Tax Exp-One-times-Response/Homeless	$ (50,000.00)	$ (20,000.00)	$ (20,000.00)	$ -
---Lease Proceeds (GASB 87)	$ 22,058.26	$ 246,381.00	$ 246,381.00	$ 100,000.00
---Lease Expense (GASB 87)	$ (22,058.26)	$ (246,381.00)	$ (246,381.00)	$ (100,000.00)
TRANSFER OUT - CIP	$ (4,002,000.00)	$ (2,680,557.00)	$ (2,680,557.00)	$ (11,739,170.00)
TRANSFER OUT - Housing	$ (14,150.00)	$ -	$ -	$ -
	$ -			
Employee Housing Purchase	$ -	$ (250,000.00)	$ (250,000.00)	$ -
Employee Housing Sales	$ 810,907.34	$ 250,000.00	$ 250,000.00	$ -
ONE-TIME REVENUES	$ -	$ -	$ -	$ -
ONE-TIME EXPENDITURES	$ (724,384.67)	$ (2,564,380.00)	$ (1,791,400.00)	$ (1,976,491.00)
Base Village- One Time Revenues	$ 369,000.07	$ 1,306,325.00	$ 1,539,268.00	$ -
Base Village- One Time Expenditures	$ -	$ -	$ -	$ -
Cougar Canyon - Towards Reserve	$ (90,000.00)	$ (90,000.00)	$ (90,000.00)	$ (90,000.00)
NET OTHER REVENUE/EXPENDITURES	$ (3,075,600.37)	$ (4,379,741.00)	$ (3,386,990.00)	$ (13,760,903.00)
ENDING CARRYOVER	$ 30,910,590.00	$ 28,054,986.00	$ 30,695,996.00	$ 18,215,190.00

BUDGET DESIGNATIONS	2023 Actual	2024 Budget	2024 Projected	2025 Proposed
INVENTORY	$ 313,245.10	$ 300,000.00	$ 300,000.00	$ 300,000.00
PREPAID EXPENSES	$ 59,746.19	$ 100,000.00	$ 100,000.00	$ 100,000.00
TABOR - RESERVE	$ 719,637.92	$ 719,637.92	$ 719,637.92	$ 719,637.92
TOWN HALL COP-COUGAR CANYON	$ 630,000.00	$ 540,000.00	$ 540,000.00	$ 450,000.00
HOLY CROSS ENHANCEMENT FUNDS	$ 138,539.93	$ 249,535.14	$ 249,534.93	$ 362,749.93
BUILDING/EQUIPMENT RESERVE FUND	$ 497,825.90	$ 497,825.19	$ 497,825.90	$ 600,428.95
RESERVE FOR INSURANCE LIABILITY	$ 793,432.00	$ 817,235.00	$ 817,235.00	$ 841,752.00
RESERVE FOR 2023 EXPENDITURES IN 2024	$ 1,400,499.00	$ -	$ -	$ -
COMCAST-PEG FEE RESERVE	$ 27,274.76	$ 34,374.76	$ 34,874.76	$ 42,550.76
MARIJUANA/CIGARETTE TAX RESERVE	$ 584,549.32	$ 656,092.76	$ 642,920.17	$ 715,074.72
BASE VILLAGE-COMMUNITY PURPOSE	$ 161,570.00	$ 161,570.00	$ 161,570.00	$ 161,570.00
EMERGENCY RESERVE-30%	$ 8,274,636.18	$ 7,932,498.60	$ 8,465,793.30	$ 8,274,102.90
TOTAL DESIGNATIONS:	$ 13,600,956.30	$ 12,008,769.37	$ 12,529,391.98	$ 12,567,867.18
FUNDS AVAILABLE:	$ 17,309,633.70	$ 16,046,216.63	$ 18,166,604.02	$ 5,647,322.82
TOTAL DESIGNATIONS & FUNDS AVAILABLE	$ 30,910,590.00	$ 28,054,986.00	$ 30,695,996.00	$ 18,215,190.00

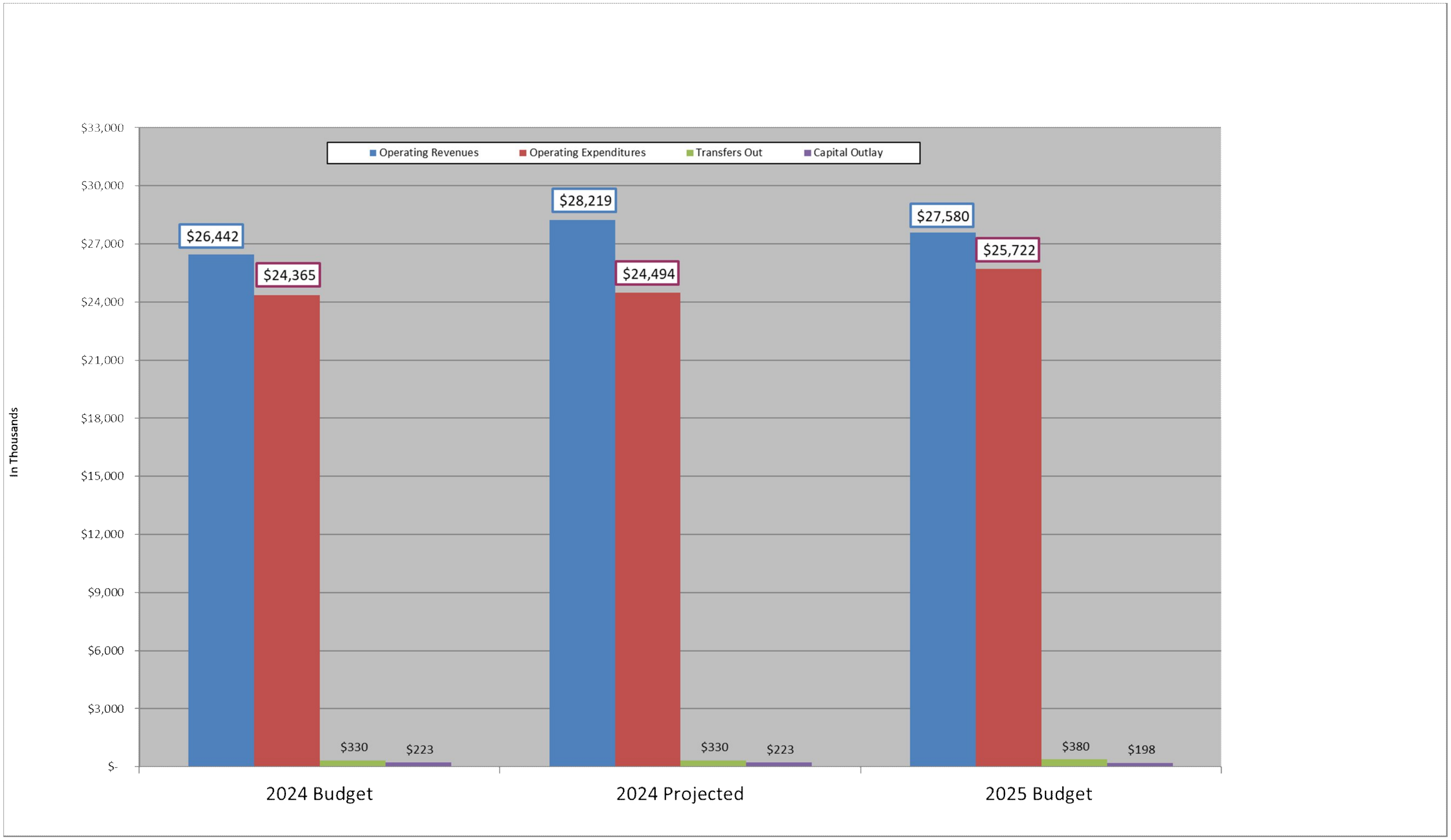
Holy Cross Community Enhancement Account

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beginning Balance	**$ -**	**$ 26,102.52**	**$ 40,431.68**	**$ 87,219.63**	**$ 135,506.39**	**$ 189,250.66**	**$ 255,594.35**	**$ 338,369.90**	**$ 427,805.93**	**$ 521,989.90**	**$ 604,663.46**
Revenues											
Holy Cross	$ 26,102.52	$ 44,160.13	$ 46,440.01	$ 47,751.02	$ 52,328.43	$ 60,855.30	$ 70,543.00	$ 73,500.05	$ 85,641.60	$ 80,694.22	$ 82,327.00
Interest Income	$ -	$ -	$ 347.94	$ 535.74	$ 1,415.84	$ 5,488.39	$ 12,232.55	$ 15,935.98	$ 8,542.37	$ 1,979.34	$ 889.25
TOTAL	**$ 26,102.52**	**$ 44,160.13**	**$ 46,787.95**	**$ 48,286.76**	**$ 53,744.27**	**$ 66,343.69**	**$ 82,775.55**	**$ 89,436.03**	**$ 94,183.97**	**$ 82,673.56**	**$ 83,216.25**
Expenditures											
Music Tent		$ 29,830.97									
Energy Efficiency Exp											$ 220,000.00
Trail Signage											
Ice Rink											
RFP-CORE											
ACES											
Solar Renewable Project											
Micro-Hydro Renewable Project											
Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ -**	**$ 29,830.97**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**	**$ -**	**$ 220,000.00**
Ending Balance	**$ 26,102.52**	**$ 40,431.68**	**$ 87,219.63**	**$ 135,506.39**	**$ 189,250.66**	**$ 255,594.35**	**$ 338,369.90**	**$ 427,805.93**	**$ 521,989.90**	**$ 604,663.46**	**$ 467,879.71**

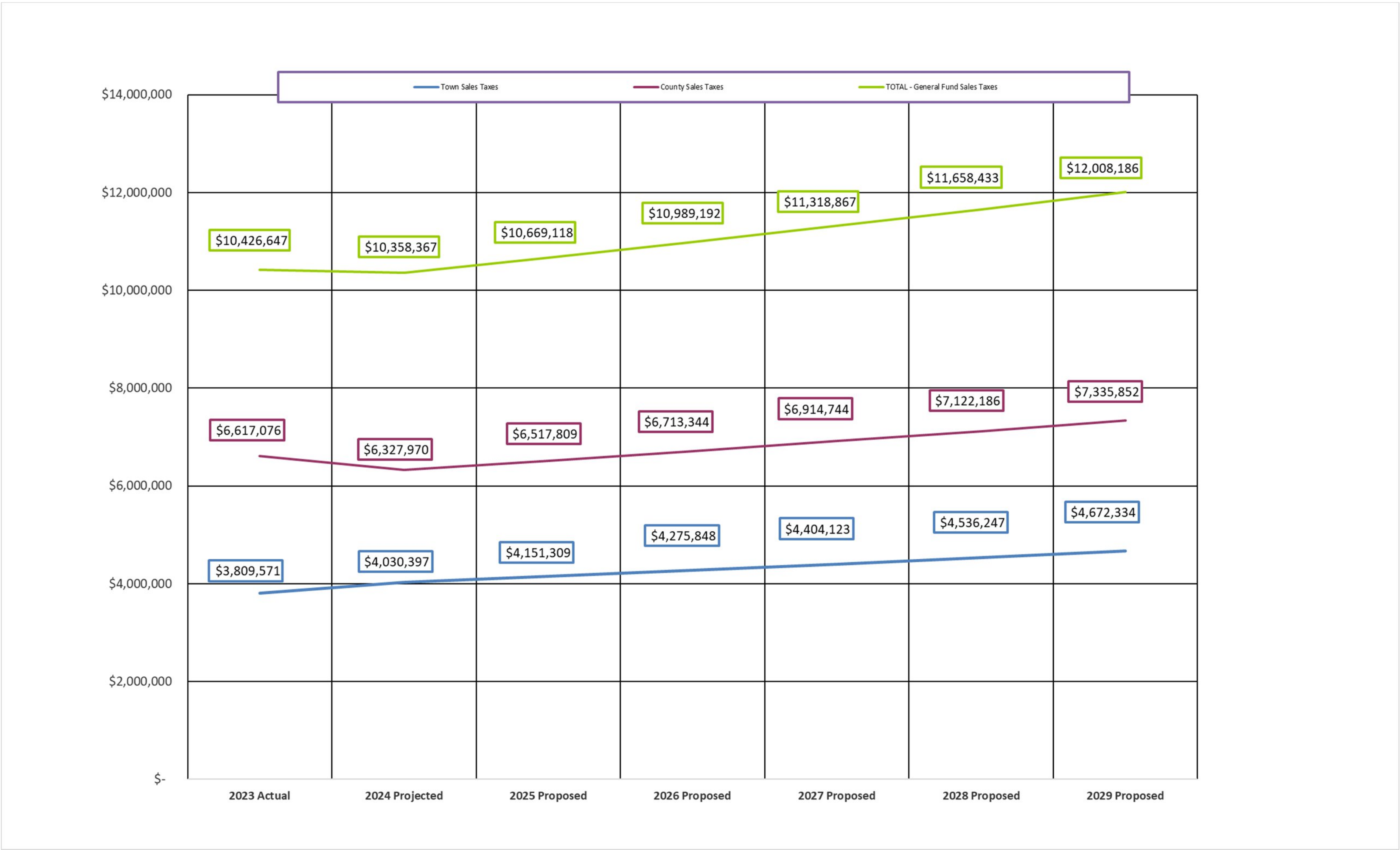
	2011	2012	2013	2014	2015	2016 ACTUAL	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual
Beginning Balance	**$ 467,879.71**	**$ 557,709.07**	**$ 644,830.81**	**$ 717,179.38**	**$ 695,168.73**	**$ 731,897.74**	**$ 828,145.90**	**$ 929,067.35**	**$ 1,047,052.73**	**$ 181,959.03**	**$ 286,002.87**
Revenues											
Holy Cross	$ 89,182.26	$ 85,933.28	$ 90,728.21	$ 93,844.00	$ 92,077.69	$ 92,248.87	$ 92,252.61	$ 99,836.38	$ 103,751.22	$ 99,908.57	$ 98,800.86
Interest Income	$ 647.10	$ 1,188.46	$ 987.91	$ 845.58	$ 1,263.61	$ 4,109.29	$ 8,668.84	$ 18,149.00	$ 24,041.08	$ 4,135.27	$ 224.39
TOTAL	**$ 89,829.36**	**$ 87,121.74**	**$ 91,716.12**	**$ 94,689.58**	**$ 93,341.30**	**$ 96,358.16**	**$ 100,921.45**	**$ 117,985.38**	**$ 127,792.30**	**$ 104,043.84**	**$ 99,025.25**
Expenditures											
Music Tent			$ -								
Energy Efficiency Exp			$ -	$ 87,793.20	$ 29,356.74	$ 110.00	$ -	$ -	$ -	$ -	$ -
Trail Signage			$ 7,750.00	$ 17,737.03	$ 14,262.97	$ -	$ -	$ -			
Ice Rink			$ 6,592.55	$ 11,170.00	$ 12,992.58	$ -	$ -	$ -			
RFP-CORE			$ 5,025.00								
ACES									$ -	$ -	$ -
Solar Renewable Project									$ 896,886.00	$ -	$ -
Micro-Hydro Renewable Project									$ 96,000.00	$ -	$ -
Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ -**	**$ -**	**$ 19,367.55**	**$ 116,700.23**	**$ 56,612.29**	**$ 110.00**	**$ -**	**$ -**	**$ 992,886.00**	**$ -**	**$ -**
Ending Balance	**$ 557,709.07**	**$ 644,830.81**	**$ 717,179.38**	**$ 695,168.73**	**$ 731,897.74**	**$ 828,145.90**	**$ 929,067.35**	**$ 1,047,052.73**	**$ 181,959.03**	**$ 286,002.87**	**$ 385,028.12**

	2022 Actual	2023 Actual	2024 Budget	2024 Revised	2024 VARIANCE	2024 Projected	2025	2025 VARIANCE	2026	2027	2028	2029
Beginning Balance	**$ 385,028.12**	**$ 500,764.45**	**$ 138,539.93**	**$ 138,539.93**	**$ -**	**$ 138,539.93**	**$ 249,534.93**	**$ 110,995.00**	**$ 362,749.93**	**$ 478,228.93**	**$ 596,017.93**	**$ 716,162.93**
Revenues												
Holy Cross	$ 108,818.83	$ 112,056.67	$ 110,995.00	$ 110,995.00	$ -	$ 110,995.00	$ 113,215.00	**$ 2,220.00**	$ 115,479.00	$ 117,789.00	$ 120,145.00	$ 122,547.00
Interest Income	$ 6,917.50	$ 25,718.81	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ 115,736.33**	**$ 137,775.48**	**$ 110,995.00**	**$ 110,995.00**	**$ -**	**$ 110,995.00**	**$ 113,215.00**	**$ 2,220.00**	**$ 115,479.00**	**$ 117,789.00**	**$ 120,145.00**	**$ 122,547.00**
Expenditures												
Music Tent												
Energy Efficiency Exp	$ -	$ -	$ -	$ -	$ -	$ -						
Trail Signage					$ -							
Ice Rink					$ -							
RFP-CORE					$ -							
ACES	$ -				$ -	$ -						
Solar Renewable Project	$ -				$ -	$ -						
Micro-Hydro Renewable Projec	$ -				$ -	$ -						
Town Park	$ -	$ 500,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	**$ -**	**$ 500,000.00**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Ending Balance	**$ 500,764.45**	**$ 138,539.93**	**$ 249,534.93**	**$ 249,534.93**	**$ -**	**$ 249,534.93**	**$ 362,749.93**	**$ 113,215.00**	**$ 478,228.93**	**$ 596,017.93**	**$ 716,162.93**	**$ 838,709.93**

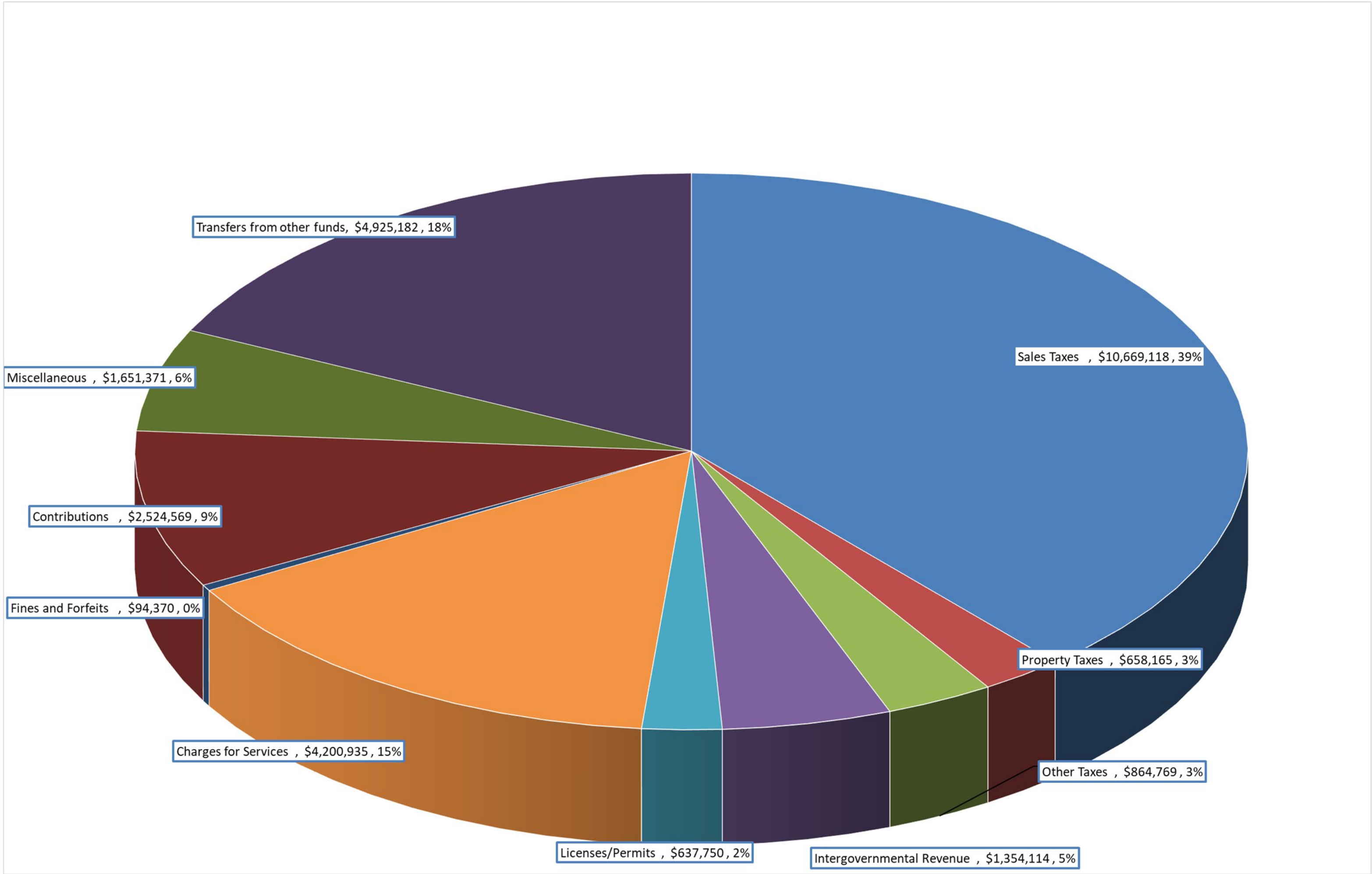
Town of Snowmass Village
General Fund Operating Summary 2025



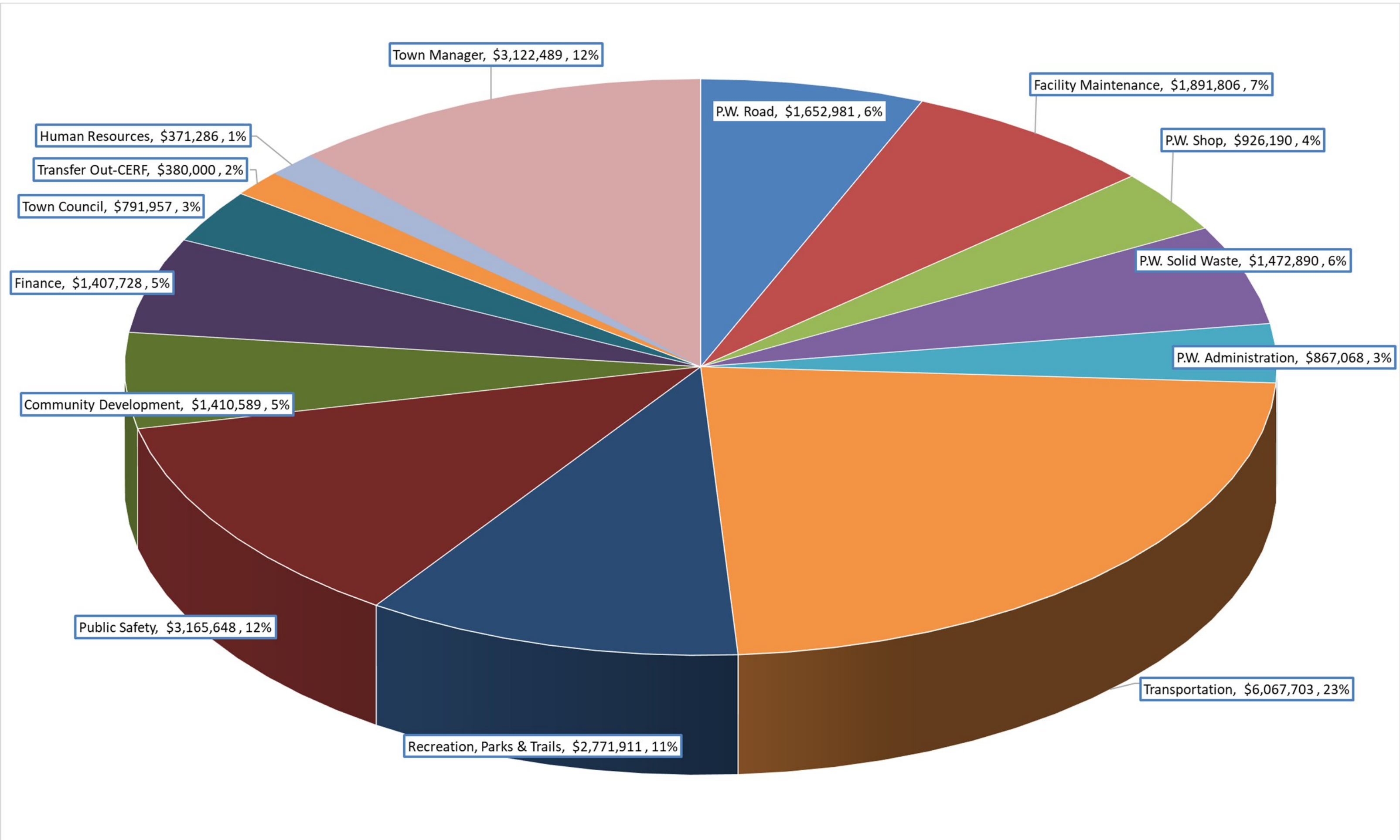
Town of Snowmass Village
Sales Tax Chart



Town of Snowmass Village General Fund-Operating Revenue 2025 -$27,580,343



Town of Snowmass Village General Fund-Operating Expenditures 2025 -$26,300,246



General Fund Budget Summary
Operating Revenues & Expenditures

	2023 Actual	2024 Budget	2024 Projected Budget	2025 Proposed Budget
REVENUES				
Taxes - G.F. Property Tax	$ 388,337.75	$ 541,701	$ 592,320	$ 658,165
-County Sales Tax	$ 6,617,075.83	$ 6,815,588	$ 6,327,970	$ 6,517,809
-Town Sales Tax	$ 3,809,570.98	$ 3,878,051	$ 4,030,397	$ 4,151,309
-Other Taxes	$ 868,721.77	$ 861,811	$ 846,930	$ 864,769
SUB-TOTAL	$ 11,683,706.33	$ 12,097,151	$ 11,797,617	$ 12,192,052
Intergovernmental Rev	$ 1,286,298.80	$ 1,414,446	$ 1,408,055	$ 1,354,114
Licenses/Permits	$ 1,310,070.39	$ 613,640	$ 1,218,890	$ 637,750
Charges for Services	$ 4,444,791.60	$ 3,848,002	$ 4,107,836	$ 4,200,935
Fines and Forfeits	$ 81,083.00	$ 89,745	$ 89,245	$ 94,370
Contributions	$ 2,454,301.92	$ 2,245,546	$ 2,397,880	$ 2,524,569
Miscellaneous	$ 2,249,493.26	$ 1,354,942	$ 2,304,331	$ 1,651,371
Other Financing Sources	$ -	$ -	$ -	$ -
Sales of Assets	$ -	$ -	$ -	$ -
SUB-TOTAL	**$ 23,509,745.30**	**$ 21,663,472**	**$ 23,323,854**	**$ 22,655,161**
Transfers-Other Funds	$ 4,072,375.29	$ 4,778,190	$ 4,895,457	$ 4,925,182
Total Revenues	**$ 27,582,120.59**	**$ 26,441,662**	**$ 28,219,311**	**$ 27,580,343**

	2023 Actual	2024 Budget	2024 Projected Budget	2025 Proposed Budget
EXPENDITURES				
Personnel Services	$ 14,879,733.10	$ 17,936,554	$ 17,936,554	$ 18,553,518
Purchased Services	$ 3,428,557.82	$ 3,886,844	$ 3,933,256	$ 4,393,398
Operating & Maintenance	$ 2,166,805.30	$ 2,540,045	$ 2,623,023	$ 2,773,980
Grants and Donations	$ 583.31	$ 1,200	$ 1,200	$ 1,200
SUB-TOTAL	**$ 20,475,679.53**	**$ 24,364,643**	**$ 24,494,033**	**$ 25,722,096**
Transfer Out-CERF	$ 330,000.00	$ 330,000	$ 330,000	$ 380,000
Cash Purchases	$ 155,228.12	$ 222,882	$ 222,882	$ 198,150
Total Expenditures	**$ 20,960,907.65**	**$ 24,917,525**	**$ 25,046,915**	**$ 26,300,246**
NET REV/EXP -	**$ 6,621,212.94**	**$ 1,524,137**	**$ 3,172,396**	**$ 1,280,097**

General Fund
Budget Comparisons 2024 Budget to 2025 Proposed

Revenues

2024 Budget	$ 26,441,662		
County Sales Tax	$	(297,779)	2025 is 3.00% over 2024 projected/'24 projected is -7.15% less than '24 budgeted
Town Sales Tax	$	273,258	2025 is 3.00% over 2024 projected/'24 projected is 3.93% over '24 budgeted
Property Tax	$	116,464	Based on assessed valuation
RTA Contract	$	29,039	Cost increase for RTA contract based on 2025 budget
Grant-Electric Vehicle Plan	$	(40,000)	Grant was only for 2024
Solid Waste Fees	$	180,054	Increase for 2025
Plan Check Fees	$	100,000	Building Plan Check Fees
Recreation Fees/Memberships	$	150,000	Recreation Fees $100K/Memberships $50K
Grant-CPW	$	(57,500)	Grant was only for 2024
Transfer In-RETT	$	121,171	Increase in personnel costs/supplies/contract labor/Transp Gas/Parts/Inc in Fac Mntn & Utilities
Transfer In-Road	$	25,821	Inc in personnel costs/utility costs
Interest Income	$	263,493	Based on higher average fund balance going into 2025 vs. 2024
Ski Corp Contribution	$	276,227	2025 is budgeted using a three-year average of skiers visits
Other Accounts	$	(1,567)	
2025 Proposed Budget	$ 27,580,343		

Expenditures

2024 Budget	$ 24,917,525		
Personnel Services	$	616,964	Raises/Benefits/Changes in Staffing
Purchased Services	$	506,554	Legal Fees Contract/Contract Svc/Consultant/Utilities/Software Lic/Commun Svc/Wildfire Mitigation
Operating & Maintenance	$	233,935	Fuel/Parts & Supplies/Insurance/Supplies
Cash Purchases	$	(24,732)	I.T. -Computers & Equipment/No Parcel C equipment/No fleet equipment purchases
CERF Contribution	$	50,000	Increase to support future vehicle purchases
Other Accounts	$	-	
2025 Proposed Budget	$ 26,300,246		

General Fund
One-Time Expenditures

	2024 Budget	2024 Projected	2025 Budget
Town Council			
Early Childhood	$ 202,609	$ 202,609	$ -
Community Survey	$ 24,000	$ 24,000	$ -
	$ 226,609	$ 226,609	$ -
Town Council			
Charitable Grants	$ 175,000	$ 175,000	$ 200,000
Pitco Detox	$ 66,150	$ 63,000	$ 59,454
	$ 241,150	$ 238,000	$ 259,454
Comm Dev			
Scanning documents/plans	$ 100,000	$ 40,000	$ 60,000
LUC	$ 20,000	$ -	$ -
	$ 120,000	$ 40,000	$ 60,000
PW Admin			
PW Design Animal Contol Remodel	$ 35,000	$ 10,000	$ 25,000
Backup Power	$ 49,565	$ -	$ 49,565
	$ 84,565	$ 10,000	$ 74,565
Town Manager			
Enterprise Content Management (inFORmation, GIS server upgrades)	$ 159,890	$ 95,000	$ 64,890
Security Program (Panorama Consulting)	$ -	$ -	$ 138,000
Council I-pads	$ 2,060	$ 2,060	$ -
Upgrades to Council Chambers & mtg spaces	$ 138,125	$ -	$ 138,125
inFORmation	$ 15,000	$ -	$ 15,000
Tenant upgrade (carryover to 2024)	$ 75,000	$ 75,000	$ -
Equipment sheds for fiber network	$ 25,000	$ 25,000	$ -
Purchase asset tag system	$ 10,000	$ 10,000	$ -
Civicplus updates	$ 15,000	$ -	$ 15,000
Community engagement supplies/events	$ 14,266	$ -	$ 5,000
Fiber Lease	$ 77,333	$ 35,000	$ -
Security camera upgrades	$ 11,012	$ 2,548	$ 8,464
MS Server Data Center	$ -	$ -	$ 110,000
CivicClerk Implementation	$ -	$ -	$ 25,000
VOIP Replacement (transition on-prem/cloud)	$ -	$ -	$ 30,000
Tables/Floor Runners	$ 5,000	$ -	$ -
Camera System Upgrade	$ 25,000	$ 25,000	$ -
	$ 572,686	$ 269,608	$ 549,479

	2024 Budget	2024 Projected	2025 Budget
Transportation			
ADA Lift	$ 10,000	$ 10,000	$ -
Ridership Survey	$ 20,000	$ -	$ 20,000
Fleet-Electric Vehicle Plan	$ 80,000	$ 40,000	$ 60,000
	$ 110,000	$ 50,000	$ 80,000
Shop			
DEF System	$ 30,000	$ -	$ 30,000
Fuel System Upgrade	$ 50,000	$ 34,711	$ -
	$ 80,000	$ 34,711	$ 30,000
Finance			
Software Ugrades	$ 103,124	$ 103,124	$ 30,000
Solid Waste			
	$ -	$ -	$ -
	$ -	$ -	$ -
Parks/Trails			
Dethatcher	$ 11,000	$ 8,827	$ 2,173
Trails Blower	$ 9,000	$ 9,030	$ -
Soccer Goals	$ 9,000	$ 7,008	$ 1,992
Zamboni Trailer	$ -	$ -	$ 20,000
	$ 29,000	$ 24,865	$ 24,165
Fac Mntn			
TH Backup Power	$ 243,974	$ 243,974	$ -
Bottle Fill Stations	$ 36,728	$ 20,000	$ 16,728
SGM-Plan Update	$ 15,000	$ 15,000	$ -
TH Roof Hoist	$ 30,000	$ 30,000	$ -
TH Ladder Cage	$ 12,000	$ 12,000	$ -
PW Kitchen Remodel	$ 15,000	$ 15,000	$ -
PW Paint Storage Cabinet	$ 10,000	$ 10,000	$ -
Rec-Windows	$ 20,000	$ -	$ 20,000
TH Windows above door	$ 25,000	$ -	$ 25,000
Software	$ 12,602	$ 12,602	$ -
	$ 420,304	$ 358,576	$ 61,728

	2024 Budget	2024 Projected	2025 Budget
Rec Center			
Banquet Tables & Chairs	$ 8,000	$ 8,000	$ -
Spin Bikes	$ 30,000	$ 30,000	$ -
	$ 38,000	$ 38,000	$ -
Police			
License Plate Reader System	$ -	$ -	$ 40,000
New Officer Equip (rifle, radio, handgun, etc)	$ -	$ -	$ 15,100
Mobile Data Terminal (new offcr, code, spare)	$ -	$ -	$ 15,000
Office Furniture	$ 18,000	$ 18,000	$ -
CPW Grant-Various	$ 57,500	$ 57,500	$ -
Tactical Body Armor Replacement	$ -	$ -	$ 33,000
Patrol Car	$ -	$ -	$ 90,000
Dispatch-CIP	$ 123,000	$ -	$ 246,000
	$ 198,500	$ 75,500	$ 439,100
Arts Board			
Ice Cube Project	$ 64,000	$ -	$ -
Misc Projects	$ 27,942	$ 91,942	$ -
2025 Art Projects	$ 100,000	$ 100,000	$ 25,000
	$ 191,942	$ 191,942	$ 25,000
Road			
Traffic Counter	$ 7,000	$ -	$ 7,500
VMS Signs	$ 53,000	$ 44,665	$ -
Metal Roof on outdoor bay	$ 15,000	$ 15,000	$ -
Snow Blower for Loader	$ -	$ -	$ 185,000
Tablets for Field Work	$ 4,500	$ 1,500	$ 1,500
Crafco-Crack Filling Machine	$ -	$ -	$ 114,000
Large Sign @ Bru Crk Rd and Divide	$ -	$ -	$ 35,000
Radar Speed Signs	$ 9,000	$ 9,300	$ -
	$ 88,500	$ 70,465	$ 343,000
Pub Wrks/Fac Mntn			
	$ -	$ -	$ -
Human Resources			
Trakstar Perform	$ 20,000	$ 20,000	$ -
Other			
AI Camera-Fire Dept	$ 40,000	$ 40,000	$ -
	$ 40,000	$ 40,000	$ -
	$ 2,564,380	$ 1,791,400	$ 1,976,491

Town of Snowmass Village Real Estate Transfer Tax Fund

Town of Snowmass Village
Real Estate Transfer Tax Fund Budget Summary

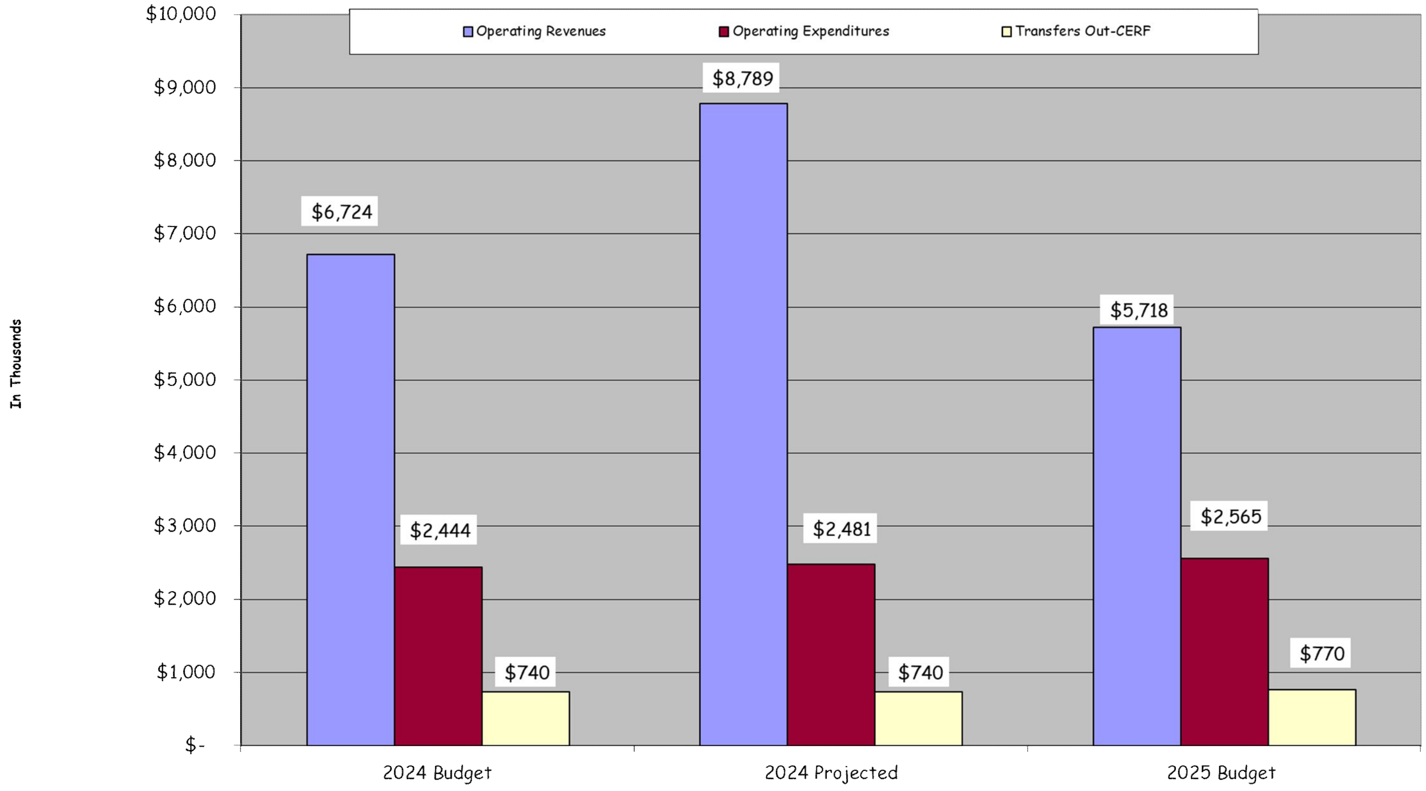
Revenues over Expenditures

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
BEGINNING CARRYOVER	$ 14,753,053.33	$ 7,237,057.66	$ 7,237,057.66	$ 10,463,114.66
OPERATING REVENUES	$ 7,510,321.45	$ 6,724,350.00	$ 8,789,077.00	$ 5,718,058.00
TRANSFER OUT - CERF	$ (740,000.00)	$ (740,000.00)	$ (740,000.00)	$ (770,000.00)
OPERATING EXPENDITURES	$ (1,972,082.32)	$ (2,443,985.00)	$ (2,481,217.00)	$ (2,565,156.00)
NET REVENUE over EXPENDITURES	$ 4,798,239.13	$ 3,540,365.00	$ 5,567,860.00	$ 2,382,902.00
Capital Bldg/Equip Reserve Used	$ (144,234.80)	$ (216,803.00)	$ (216,803.00)	$ (350,273.00)
TRANSFER OUT - CIP	$ (12,170,000.00)	$ (2,125,000.00)	$ (2,125,000.00)	$ (955,000.00)
YEAR END CARRYOVER	$ 7,237,057.66	$ 8,435,619.66	$ 10,463,114.66	$ 11,540,743.66

Appropriations/Reserves of the Year End Carryover

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
Capital Building/Equipment Reserve	$ 670,897.74	$ 704,094.74	$ 704,094.74	$ 603,821.74
Emergency Reserve	$ 4,000,000.00	$ 4,000,000.00	$ 4,000,000.00	$ 4,000,000.00
Funds Available	$ 2,566,159.92	$ 3,731,524.92	$ 5,759,019.92	$ 6,936,921.92
TOTAL-OTHER APPROPRIATIONS/RESERVES	$ 7,237,057.66	$ 8,435,619.66	$ 10,463,114.66	$ 11,540,743.66

Real Estate Transfer Tax Fund
Revenues and Expenditures 2025



Real Estate Transfer Tax Fund
Budget Comparisons 2024 Budget to 2025 Proposed

Revenues

2024 Budget	$ 6,724,350		
Real Estate Transfer taxes	$	1,331,486	'24 YTD is higher than budgeted, '25 budget is same as '24 projected
RETT-Base Village Sales	$	(2,504,000)	No new sales for Base Village budgeted
Interest Income	$	166,222	Based on increase in interest rates from budget
Other Accounts			
2025 Proposed Budget	$ 5,718,058		

Expenditures

2024 Budget	$ 3,183,985		
Transfer out-General Fund	$	121,171	Increase in personnel costs/Decrease in Trans-gas, parts, labor
CERF Contribution	$	30,000	Increase to support future vehicle purchases
Other Accounts	$	-	
2025 Proposed Budget	$ 3,335,156		

Real Estate Transfer Tax Fund
Revenues - 2025

Description	2023 Actual	2024 Budget	2024 Projected	2025 Proposed
RETT Revenues	$ 4,544,773.32	$ 4,017,514.00	$ 5,349,763.00	$ 5,349,000.00
Base Village Sales	$ 1,699,150.00	$ 2,504,000.00	$ 2,504,000.00	$ -
Miscellaneous	$ -	$ -	$ -	$ -
Interest Income	$ 1,266,398.13	$ 202,836.00	$ 935,314.00	$ 369,058.00
TOTAL	**$ 7,510,321.45**	**$ 6,724,350.00**	**$ 8,789,077.00**	**$ 5,718,058.00**

Real Estate Transfer Tax Fund
Expenditures - 2025

Description	2023 Actual	2024 Budget	2024 Projected	2025 Proposed
Annual Bldg Maintenance	$ 71,520.00	$ 71,520.00	$ 71,520.00	$ 71,520.00
Miscellaneous	$ 94.03	$ -	$ -	$ -
Sub-Total	$ 71,614.03	$ 71,520.00	$ 71,520.00	$ 71,520.00
Transfer out- GF-Transp	$ 504,879.98	$ 527,348.00	$ 548,580.00	$ 605,500.00
Transfer out- GF-Parks/Trails	$ 757,693.05	$ 896,977.00	$ 896,977.00	$ 941,878.00
Transfer out-Pool/Rec Ctr	$ 637,895.26	$ 948,140.00	$ 964,140.00	$ 946,258.00
Sub-Total	$ 1,900,468.29	$ 2,372,465.00	$ 2,409,697.00	$ 2,493,636.00
TOTAL	$ 1,972,082.32	$ 2,443,985.00	$ 2,481,217.00	$ 2,565,156.00
Transfer out-CERF	$ 740,000.00	$ 740,000.00	$ 740,000.00	$ 770,000.00
Transfer out-CIP	$ 12,170,000.00	$ 2,125,000.00	$ 2,125,000.00	$ 955,000.00
Sub-Total	$ 12,910,000.00	$ 2,865,000.00	$ 2,865,000.00	$ 1,725,000.00
TOTAL	**$ 14,882,082.32**	**$ 5,308,985.00**	**$ 5,346,217.00**	**$ 4,290,156.00**
Capital Reserve Used	$ 144,234.80	$ 216,803.00	$216,803.00	$ 350,273.00
GRAND TOTAL	**$ 15,026,317.12**	**$ 5,525,788.00**	**$ 5,563,020.00**	**$ 4,640,429.00**

Transfer of Funds from RETT Fund to General Fund

	2023 Actual	2024 Budget	2024 Projected	2025 Proposed
Parks & Trails Expenditures				
Operating Costs	$ 764,517.66	$ 890,477.00	$ 890,477.00	$ 938,378.00
Capital Costs	$ 9,240.00	$ 17,000.00	$ 17,000.00	$ 14,000.00
Sub-Total	$ 773,757.66	$ 907,477.00	$ 907,477.00	$ 952,378.00
Shop-Vehicle Labor	$ 6,013.75	$ 10,500.00	$ 10,500.00	$ 10,500.00
Total	$ 779,771.41	$ 917,977.00	$ 917,977.00	$ 962,878.00
Rodeo Property	$ 921.64	$ 2,000.00	$ 2,000.00	$ 2,000.00
GRAND TOTAL-Parks & Trails Expend	**$ 780,693.05**	**$ 919,977.00**	**$ 919,977.00**	**$ 964,878.00**
Parks & Trails Funding Sources				
Transfers in-From Lottery Fund	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)
Holy Cross Funds (ice rink)				
Transfers in-Housing Fund/Gen Fund	$ -	$ -	$ -	$ -
GRAND TOTAL- Parks & Trails Sources	**$ (23,000.00)**	**$ (23,000.00)**	**$ (23,000.00)**	**$ (23,000.00)**
Net - Parks & Trails Activities	**$ 757,693.05**	**$ 896,977.00**	**$ 896,977.00**	**$ 941,878.00**
% Recovered	**2.9%**	**2.5%**	**2.5%**	**2.4%**
Recreation Program Expenditures				
Operating Costs	$ 425,907.67	$ 504,049.00	$ 504,049.00	$ 533,908.00
GRAND TOTAL-Rec Program Expend	**$ 425,907.67**	**$ 504,049.00**	**$ 504,049.00**	**$ 533,908.00**
Recreation Program Funding Sources				
Mountain Biking Fees	$ (4,200.00)	$ (25,000.00)	$ (2,000.00)	$ (10,000.00)
Gen'l Fund- Recreation Fees	$ (209,356.00)	$ (175,000.00)	$ (175,000.00)	$ (275,000.00)
GRAND TOTAL- Rec Prgm Sources	**$ (213,556.00)**	**$ (200,000.00)**	**$ (177,000.00)**	**$ (285,000.00)**
Net - Rec Program Activities	**$ 212,351.67**	**$ 304,049.00**	**$ 327,049.00**	**$ 248,908.00**
% Recovered	**50.1%**	**39.7%**	**35.1%**	**53.4%**

	2023 Actual	2024 Budget	2024 Projected	2025 Proposed
Recreation Center Expenditures				
Operating Costs	$ 1,086,932.27	$ 1,223,092.00	$ 1,256,092.00	$ 1,283,625.00
Shop-Vehicle Labor	$ 1,764.60	$ 3,000.00	$ 3,000.00	$ 3,000.00
Rec Center - Utilities	$ 139,260.65	$ 119,624.00	$ 119,624.00	$ 156,283.00
Facility Mntn-Rec Ctr-cleaning/supplies	$ 145,033.12	$ 167,375.00	$ 167,375.00	$ 173,442.00
GRAND TOTAL-Rec Center Expend	**$ 1,372,990.64**	**$ 1,513,091.00**	**$ 1,546,091.00**	**$ 1,616,350.00**
Recreation Center Funding Sources				
Recreation Ctr Memberships	$ (873,990.97)	$ (810,000.00)	$ (850,000.00)	$ (860,000.00)
Recreation Ctr Personal Trainers	$ (18,003.50)	$ (17,000.00)	$ (17,000.00)	$ (17,000.00)
Recreation Ctr Concessions	$ (32,081.58)	$ (26,000.00)	$ (26,000.00)	$ (26,000.00)
Recreation Rental Fees	$ (23,371.00)	$ (16,000.00)	$ (16,000.00)	$ (16,000.00)
Transfers in-Housing Fund/Gen Fund				
GRAND TOTAL- Rec Center Sources	**$ (947,447.05)**	**$ (869,000.00)**	**$ (909,000.00)**	**$ (919,000.00)**
Net - Rec Center Activities	**$ 425,543.59**	**$ 644,091.00**	**$ 637,091.00**	**$ 697,350.00**
% Recovered	**69.0%**	**57.4%**	**58.8%**	**56.9%**
Total Recreation Program and Center	**$ 637,895.26**	**$ 948,140.00**	**$ 964,140.00**	**$ 946,258.00**
% Recovered	**64.5%**	**53.0%**	**53.0%**	**56.0%**
Transportation - Rolling Stock Costs	**$504,879.98**	**$527,348**	**$548,580**	**$605,500**
Net - Transportation Activities	**$ 504,879.98**	**$ 527,348.00**	**$ 548,580.00**	**$ 605,500.00**
% Recovered	**0%**	**0%**	**0%**	**0%**
RETT TRANSFER TO GENERAL FUND	**$ 1,900,468.29**	**$ 2,372,465.00**	**$ 2,409,697.00**	**$ 2,493,636.00**

Town of Snowmass Village
Road Mill Levy Fund

Town of Snowmass Village
Road Mill Levy Fund Budget Summary

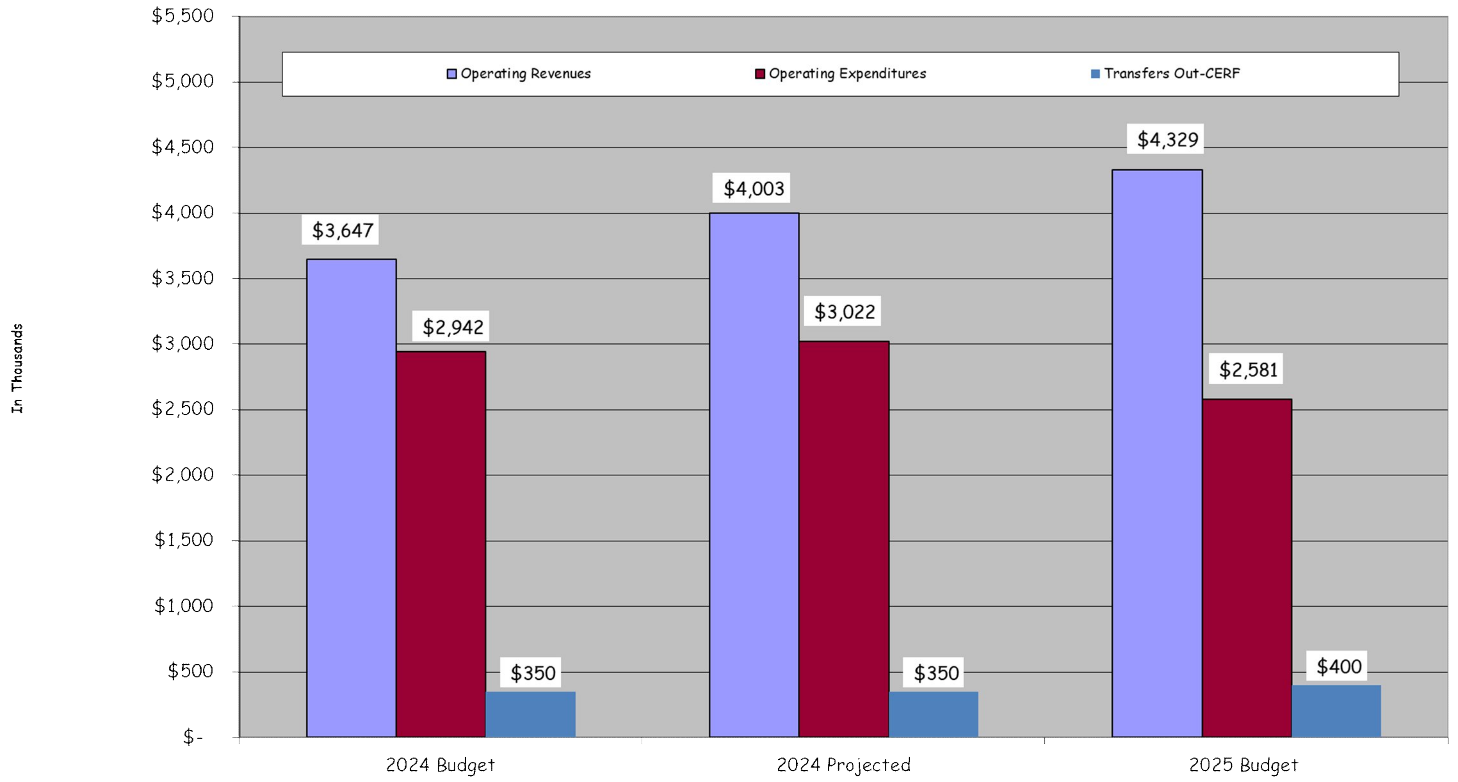
Revenues over Expenditures

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
BEGINNING CARRYOVER	$ 953,955.26	$ 1,003,982.43	$ 1,003,982.43	$ 829,359.43
OPERATING REVENUES	$ 2,800,482.73	$ 3,646,460.00	$ 4,002,851.00	$ 4,329,122.00
TRANSFER OUT - CERF	$ (350,000.00)	$ (350,000.00)	$ (350,000.00)	$ (400,000.00)
OPERATING EXPENDITURES	$ (2,400,455.56)	$ (2,941,592.00)	$ (3,021,627.00)	$ (2,581,392.00)
NET REVENUE over EXPENDITURES	$ 50,027.17	$ 354,868.00	$ 631,224.00	$ 1,347,730.00
TRANSFER OUT - CIP	$ -	$ (805,847.00)	$ (805,847.00)	$ (1,300,000.00)
YEAR END CARRYOVER	$ 1,003,982.43	$ 553,003.43	$ 829,359.43	$ 877,089.43

Appropriations/Reserves of the Year End Carryover

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
Building/Equipment Reserve	$ 686,494.66	$ 436,803.66	$ 436,803.66	$ 566,493.66
Funds Available	$ 317,487.77	$ 116,199.77	$ 392,555.77	$ 310,595.77
TOTAL-OTHER APPROPRIATIONS/RESERVES	$ 1,003,982.43	$ 553,003.43	$ 829,359.43	$ 877,089.43

Road Mill Levy Fund
Revenues and Expenditures 2025



Road Mill Levy Fund
Budget Comparisons 2024 Budget to 2025 Proposed

Revenues

2024 Budget	$3,646,460		
Property Tax Revenues	$	760,251	Based on assessed valuation
Occupancy Assessments	$	(80,000)	Decrease from 2024 budget
Other Accounts	$	2,411	
2025 Proposed Budget	$4,329,122		

Expenditures

2024 Budget	$3,291,592		
Transfer out-General Fund	$	25,821	Increase in road maintenance and utility costs
Capital Reserve Used	$	(379,381)	Per SGM scheduled work plan for 2025
CERF Contribution	$	50,000	Increase to support future vehicle purchases
Other Accounts	$	6,640	
2025 Proposed Budget	$2,994,672		

Town of Snowmass Village Lottery Fund

Town of Snowmass Village
Lottery Fund Budget Summary

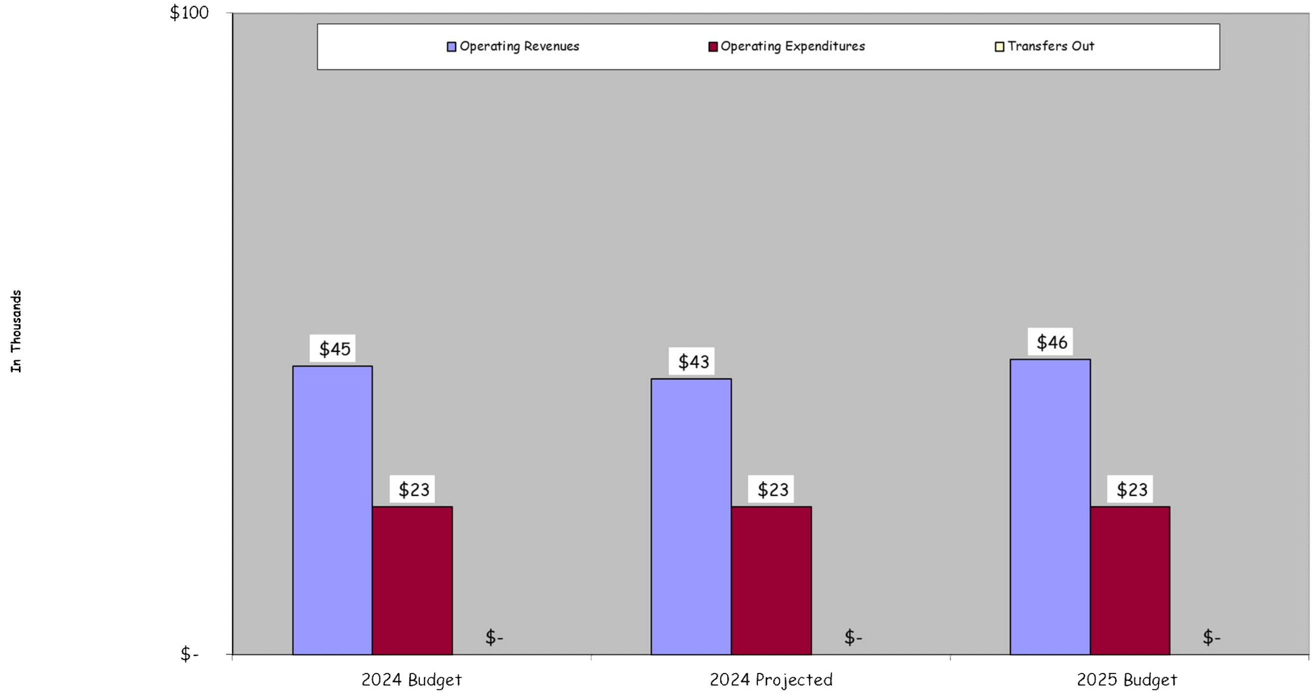
Revenues over Expenditures

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
BEGINNING CARRYOVER	$ 99,981.18	$ 126,303.76	$ 126,303.76	$ 146,166.76
OPERATING REVENUES	$ 49,322.58	$ 45,351.00	$ 42,863.00	$ 45,596.00
OPERATING EXPENDITURES	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)
NET REVENUE over EXPENDITURES	$ 26,322.58	$ 22,351.00	$ 19,863.00	$ 22,596.00
Transfer Out-Capital Projects Fund	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	$ 126,303.76	$ 148,654.76	$ 146,166.76	$ 168,762.76

Appropriations/Reserves of the Year End Carryover

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
Funds Available	$ 126,303.76	$ 148,654.76	$ 146,166.76	$ 168,762.76
TOTAL-OTHER APPROPRIATIONS/RESERVES	$ 126,303.76	$ 148,654.76	$ 146,166.76	$ 168,762.76

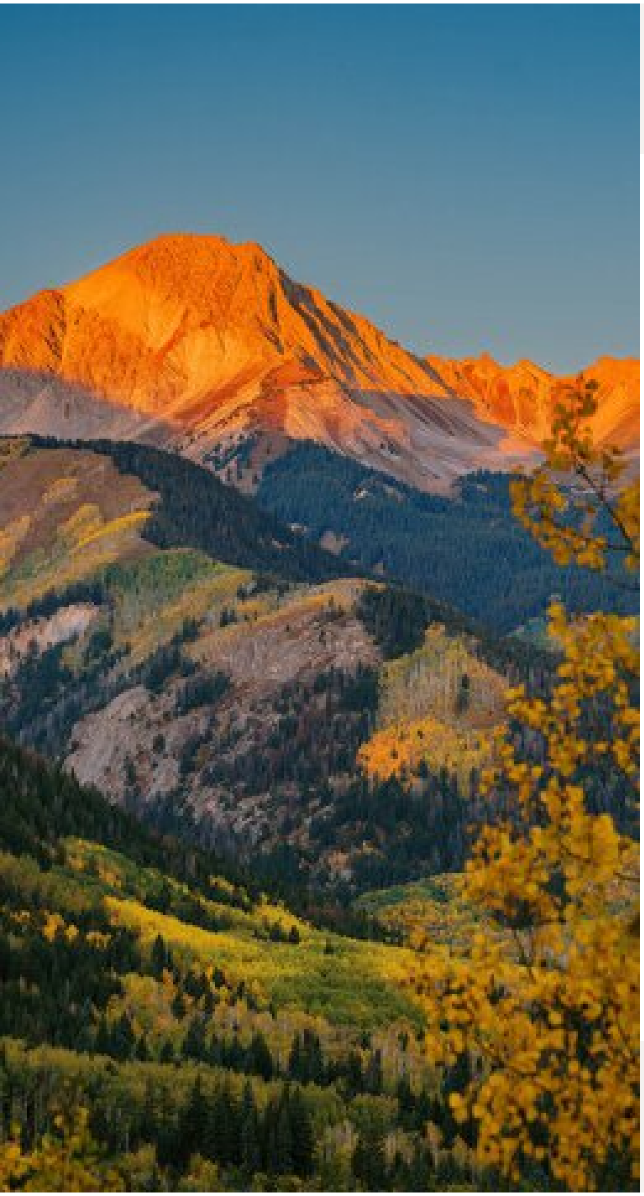
Lottery Fund
Revenues and Expenditures 2025



Lottery Fund
Budget Comparisons 2024 Budget to 2025 Proposed

Revenues		
2024 Budget	**$**	**45,351**
Lottery Funds	$	(1,348)
Other Accounts	$	1,593
2025 Proposed Budget	**$**	**45,596**

Expenditures		
2024 Budget	**$**	**23,000**
Other Accounts	$	-
2025 Proposed Budget	**$**	**23,000**



Town of Snowmass Village Excise Tax Fund

Town of Snowmass Village
Excise Tax Fund Budget Summary

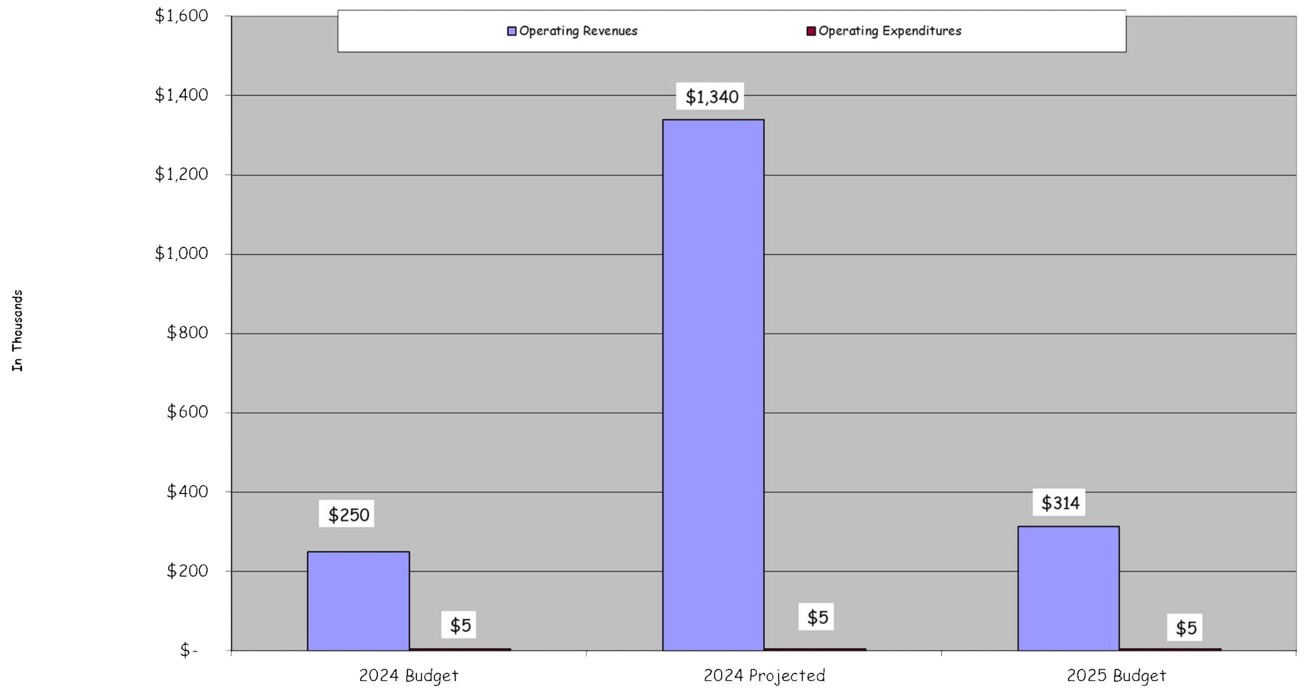
Revenues over Expenditures

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
BEGINNING CARRYOVER	$ 1,771,412.92	$ 2,539,162.85	$ 2,539,162.85	$ 3,242,664.85
OPERATING REVENUES	$ 1,567,749.93	$ 249,549.00	$ 1,340,177.00	$ 313,995.00
OPERATING EXPENDITURES	$ -	$ (5,000.00)	$ (5,000.00)	$ (5,000.00)
NET REVENUE over EXPENDITURES	$ 1,567,749.93	$ 244,549.00	$ 1,335,177.00	$ 308,995.00
Transfer Out-Capital Projects Fund	$ (800,000.00)	$ (631,675.00)	$ (631,675.00)	$ (800,000.00)
Transfer Out-Carriageway Fund	$ -	$ -	$ -	$ (2,086,855.00)
YEAR END CARRYOVER	$ 2,539,162.85	$ 2,152,036.85	$ 3,242,664.85	$ 664,804.85

Appropriations/Reserves of the Year End Carryover

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
Funds Available	$ 2,539,162.85	$ 2,152,036.85	$ 3,242,664.85	$ 664,804.85
TOTAL-OTHER APPROPRIATIONS/RESERVES	$ 2,539,162.85	$ 2,152,036.85	$ 3,242,664.85	$ 664,804.85

Excise Tax Fund
Revenues and Expenditures 2025



Excise Tax Fund
Budget Comparisons 2024 Budget to 2025 Proposed

Revenues		
2024 Budget	$	249,549
Interest Income	$	64,446
Other Accounts	$	-
2025 Proposed Budget	$	313,995

Expenditures		
2024 Budget	$	5,000
Miscellaneous	$	-
Other Accounts	$	-
2025 Proposed Budget	$	5,000

Town of Snowmass Village
REOP Fund

Town of Snowmass Village
REOP Fund Budget Summary

Revenues over Expenditures

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
BEGINNING CARRYOVER	$ 871,444.81	$ 901,579.53	$ 901,579.53	$ 668,491.53
OPERATING REVENUES	$ 270,134.72	$ 47,363.00	$ 96,912.00	$ 47,079.00
OPERATING EXPENDITURES	$ (240,000.00)	$ (330,000.00)	$ (330,000.00)	$ (30,000.00)
NET REVENUE over EXPENDITURES	$ 30,134.72	$ (282,637.00)	$ (233,088.00)	$ 17,079.00
TRANSFER OUT - CIP	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	$ 901,579.53	$ 618,942.53	$ 668,491.53	$ 685,570.53

Appropriations/Reserves of the Year End Carryover

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
Funds Available	$ 901,579.53	$ 618,942.53	$ 668,491.53	$ 685,570.53
TOTAL-OTHER APPROPRIATIONS/RESERVES	$ 901,579.53	$ 618,942.53	$ 668,491.53	$ 685,570.53

Town of Snowmass Village
POST Grant Fund

Town of Snowmass Village
POST Fund Budget Summary

Revenues over Expenditures

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
BEGINNING CARRYOVER	$ -	$ -	$ -	$ -
OPERATING REVENUES	$ 182,410.86	$ 87,526.00	$ 162,845.00	$ 62,970.00
OPERATING EXPENDITURES	$ (182,410.86)	$ (87,526.00)	$ (162,845.00)	$ (62,970.00)
NET REVENUE over EXPENDITURES	$ -	$ -	$ -	$ -
YEAR END CARRYOVER	$ -	$ -	$ -	$ -

Appropriations/Reserves of the Year End Carryover

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
Funds Available	$ -	$ -	$ -	$ -
TOTAL-OTHER APPROPRIATIONS/RESERVES	$ -	$ -	$ -	$ -

Town of Snowmass Village
POST Grant Fund Detail

		2023 ACTUAL	2024 BUDGET	2024 Projected	2025 BUDGET
Revenues					
	Grants- POST Grant Police	$ 182,410.86	$ 87,526.00	$ 162,845.00	$ 62,970.00
	Total Revenues	$ 182,410.86	$ 87,526.00	$ 162,845.00	$ 62,970.00
Expenditures					
	POST Training Jan-June	$ 57,043.77	$ 44,299.00	$ 44,299.00	$ 43,525.00
	POST Training July-Dec	$ 52,946.67	$ -	$ 58,300.00	
	POST Scholarships Jan-June	$ 35,802.68	$ 23,370.00	$ 23,370.00	$ 10,426.00
	POST Scholarships July-Dec	$ 8,469.35	$ -	$ 8,000.00	
	POST Contract Service Jan-June	$ 6,284.55	$ 6,921.00	$ 6,921.00	$ 6,013.00
	POST Contract Service July-Dec	$ 6,921.18	$ -	$ 6,012.00	
	POST Equipment Jan-June	$ 4,056.00	$ 9,343.00	$ 9,343.00	$ -
	POST Equipment July-Dec	$ -	$ -	$ -	
	POST Grant Management Jan-June	$ 7,558.91	$ 3,593.00	$ 3,593.00	$ 3,006.00
	POST Grant Management July-Dec	$ 3,327.75	$ -	$ 3,007.00	
	Total Expenditures	$ 182,410.86	$ 87,526.00	$ 162,845.00	$ 62,970.00

Town of Snowmass Village Tourism Fund

Town of Snowmass Village
Tourism Fund Budget Summary

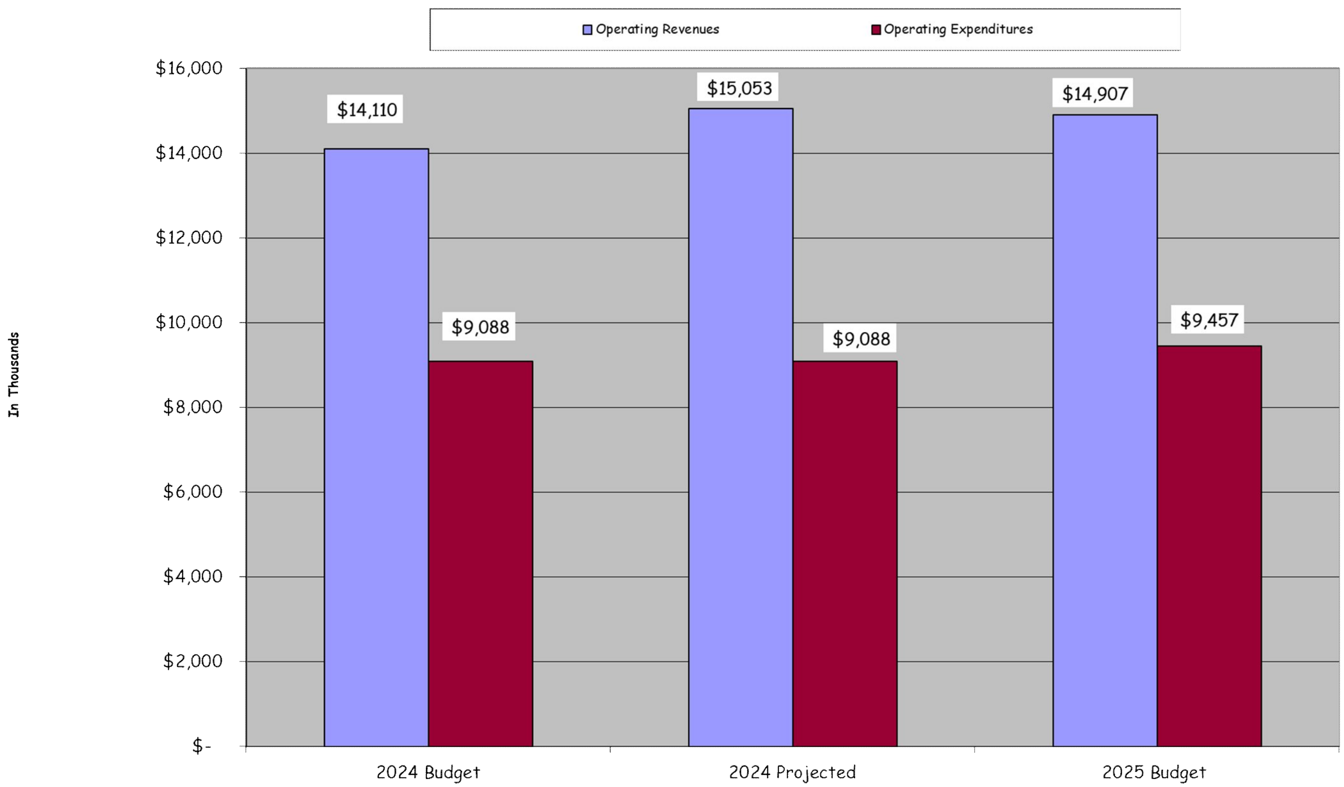
Revenues over Expenditures

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
BEGINNING CARRYOVER	$ 13,532,995.70	$ 14,585,098.85	$ 14,585,098.85	$ 14,724,980.85
OPERATING REVENUES	$ 14,058,361.70	$ 14,109,660.00	$ 15,052,604.00	$ 14,907,370.00
TRANSFER OUT - CERF	$ -	$ -	$ -	$ -
OPERATING EXPENDITURES	$ (7,831,258.55)	$ (9,087,722.00)	$ (9,087,722.00)	$ (9,456,767.00)
NET REVENUE over EXPENDITURES	$ 6,227,103.15	$ 5,021,938.00	$ 5,964,882.00	$ 5,450,603.00
Debt Service-Draw Hsg Project & S'mass Center Land Acquisition				$ (3,750,000.00)
TRANSFER OUT - CIP	$ (575,000.00)	$ (825,000.00)	$ (825,000.00)	$ (900,000.00)
TRANSFER OUT - CIP HOUSING	$ (4,600,000.00)	$ (5,000,000.00)	$ (5,000,000.00)	$ (3,350,000.00)
YEAR END CARRYOVER	$ 14,585,098.85	$ 13,782,036.85	$ 14,724,980.85	$ 12,175,583.85

Appropriations/Reserves of the Year End Carryover

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
Reserve (30%)	$ 4,217,508.51	$ 4,232,898.00	$ 4,515,781.20	$ 4,472,211.00
Funds Available-Tourism	$ 9,300,789.12	$ 8,475,789.12	$ 8,475,789.12	$ 7,575,789.12
Reserve for 2023 Expenditures in 2024	$ 138,000.00			
Funds Available	$ 928,801.22	$ 1,073,349.73	$ 1,733,410.53	$ 127,583.73
TOTAL-OTHER APPROPRIATIONS/RESERVES	$ 14,585,098.85	$ 13,782,036.85	$ 14,724,980.85	$ 12,175,583.85

Tourism Fund
Revenues and Expenditures 2025



Tourism Fund
Budget Summary

		2023 Actual		2024 Budget		2024 Projected	2025 Proposed
REVENUES							
Marketing Taxes	$	9,523,927.96	$	9,695,129	$	10,075,993	$ 10,378,273
Lodging Taxes	$	3,477,740.96	$	3,680,835	$	3,787,508	$ 3,901,133
Contributions/Grants	$	-	$	10,000	$	-	$ -
Miscellaneous	$	978,854.71	$	667,031	$	1,132,438	$ 602,964
Lease Proceeds	$	77,838.07	$	56,665	$	56,665	$ 25,000
Total Revenues	$	14,058,361.70	$	14,109,660	$	15,052,604	$ 14,907,370
EXPENDITURES							
Personnel Services	$	2,610,785.11	$	2,844,663	$	2,844,663	$ 3,023,750
Purchased Services	$	120,039.40	$	200,015	$	200,015	$ 182,151
Operating & Maintenance	$	249,517.08	$	308,634	$	308,634	$ 324,646
Lease Expenses	$	77,838.07	$	56,665	$	56,665	$ 25,000
Cash Purchases	$	-	$	8,074	$	8,074	$ -
Marketing	$	2,748,885.08	$	3,341,845	$	3,341,845	$ 3,652,605
Special Events	$	1,835,342.39	$	2,094,826	$	2,094,826	$ 1,998,590
Public Relations	$	188,851.42	$	233,000	$	233,000	$ 250,025
Transfer out-General Fund	$	-	$	-	$	-	$ -
Total Expenditures	$	7,831,258.55	$	9,087,722	$	9,087,722	$ 9,456,767
NET REV/EXP -	$	6,227,103.15	$	5,021,938	$	5,964,882	$ 5,450,603

		2023 Actual		2024 Budget		2024 Projected	2025 Proposed
Beginning Carryover	$	13,532,995.70	$	14,585,099	$	14,585,099	$ 14,724,981
Revenues	$	14,058,361.70	$	14,109,660	$	15,052,604	$ 14,907,370
Expenditures	$	7,831,258.55	$	9,087,722	$	9,087,722	$ 9,456,767
Debt Service-Draw & SLC	$	-	$	-	$	-	$ 3,750,000
Transfer out-CIP	$	575,000.00	$	825,000	$	825,000	$ 900,000
Transfer out-CIP Housing	$	4,600,000.00	$	5,000,000	$	5,000,000	$ 3,350,000
Ending Balance	$	14,585,098.85	$	13,782,037	$	14,724,981	$ 12,175,584

Tourism Fund
Budget Comparisons 2024 Budget to 2025 Proposed

Revenues

2024 Budget	$	14,109,660	
Marketing Sales Taxes	$	683,144	2025 is 3.00% over 2024 projected/'24 projected is 3.93% over '24 budgeted
Lodging Taxes	$	220,298	2025 is 3.00% over 2024 projected/'24 projected is 2.90% over '24 budgeted
Interest Income	$	(31,567)	Interest is higher than budgeted for 2024 projected, lower for 2025
Other Accounts	$	(74,165)	
2025 Proposed Budget	$	14,907,370	

Expenditures

2024 Budget	$	9,087,722	
Personnel Services	$	179,087	Raises/Benefits/Staffing Changes
Purchased Services	$	(17,864)	Moved some expenses to Marketing-Industry Relations
Summer/Winter/Online Marke	$	310,760	Support for Groups/Industry Relations/Guest Services
Special Events	$	(96,236)	Summer Events $33K/Winter Events ($126K)
Public Relations	$	17,025	Public Relations
Other Accounts	$	(23,727)	
2025 Proposed Budget	$	9,456,767	

Town of Snowmass Village Housing Fund

Town of Snowmass Village
Housing Fund Budget Summary

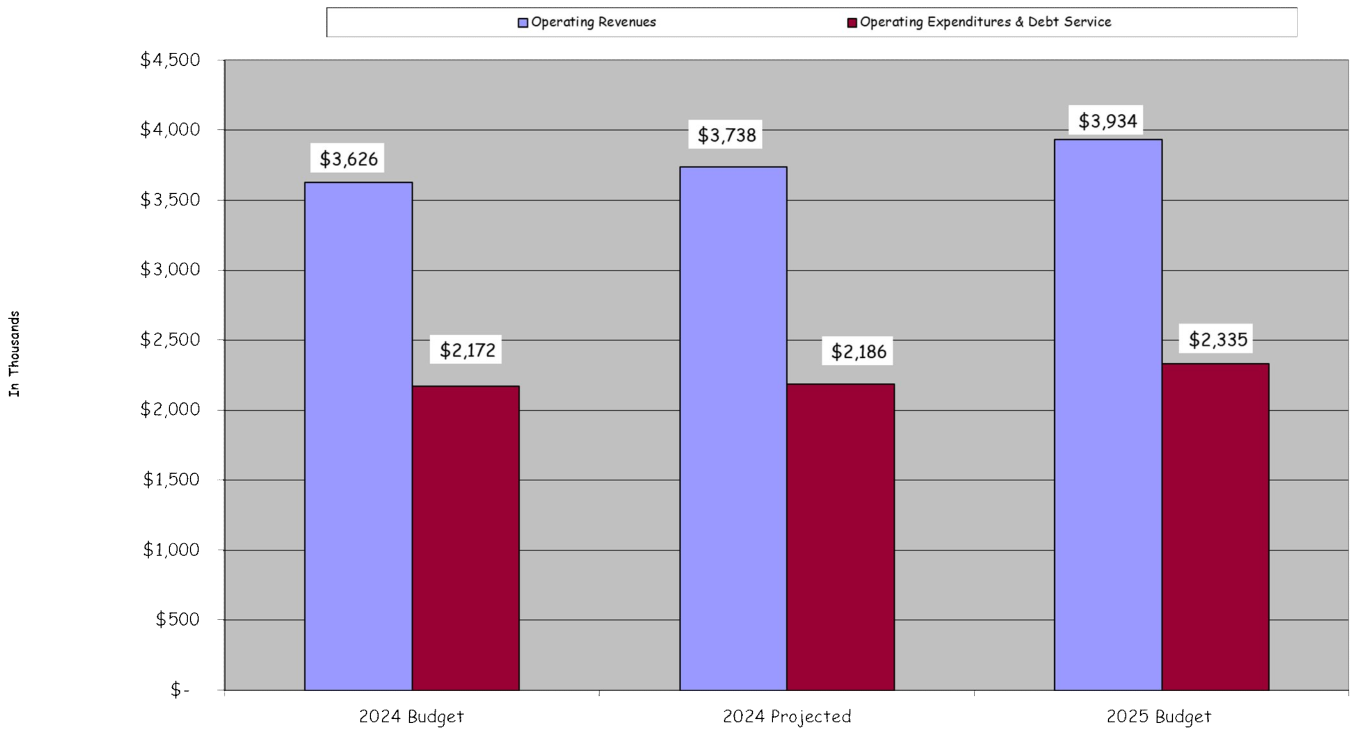
Revenues over Expenditures

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
BEGINNING CARRYOVER	$ 1,847,244.21	$ 2,455,795.61	$ 2,455,795.61	$ 2,968,081.72
OPERATING REVENUES	$ 3,639,138.12	$ 3,626,052.00	$ 3,738,373.00	$ 3,934,683.00
OPERATING EXPENDITURES	$ (2,033,651.73)	$ (2,172,454.00)	$ (2,186,054.00)	$ (2,335,438.00)
DEBT SERVICE	$ -	$ -	$ -	$ -
NET REVENUE over EXPENDITURES	$ 1,605,486.39	$ 1,453,598.00	$ 1,552,319.00	$ 1,599,245.00
Capital Reserves Used	$ (20,000.00)	$ (106,700.89)	$ (100,032.89)	$ (83,867.00)
Capital Repairs	$ (21,084.99)	$ (40,000.00)	$ (40,000.00)	$ (20,000.00)
Transfer in-General Fund (move Housing Reserve)	$ 14,150.00	$ -	$ -	$ -
Transfer out-Snowmass Inn	$ (70,000.00)	$ -	$ -	$ -
Transfer out-CIP	$ (900,000.00)	$ (900,000.00)	$ (900,000.00)	$ (1,400,000.00)
YEAR END CARRYOVER	$ 2,455,795.61	$ 2,862,692.72	$ 2,968,081.72	$ 3,063,459.72

Appropriations/Reserves of the Year End Carryover

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
Capital Reserve Fund	$ 1,170,578.89	$ 1,198,542.00	$ 1,198,542.00	$ 1,251,883.00
Capital Reserve Fund - PW Housing	$ 27,684.00	$ 37,884.00	$ 37,884.00	$ 41,726.00
Capital Reserve Fund - Country Club Townhomes	$ 24,821.00	$ 13,969.00	$ 13,969.00	$ 31,641.00
Capital Reserve Fund - Faraway	$ -	$ -	$ -	$ 59,464.00
Emergency/Contingency Fund (16% of Revenues)	$ 582,262.10	$ 580,168.32	$ 598,139.68	$ 629,549.28
Funds Available	$ 650,449.62	$ 1,032,129.40	$ 1,119,547.04	$ 1,049,196.44
TOTAL-OTHER APPROPRIATIONS/RESERVES	$ 2,455,795.61	$ 2,862,692.72	$ 2,968,081.72	$ 3,063,459.72

Housing Fund
Revenues and Expenditures 2025



Housing Fund
Budget Comparisons 2024 Budget to 2025 Proposed

Revenues

2024 Budget	$	3,626,052	
Rents	$	258,873	Increase in rents
Interest Income	$	41,132	Increase in interest income
Other Accounts	$	8,626	
2025 Proposed Budget	$	3,934,683	

Expenditures

2024 Budget	$	2,172,454	
Personnel Services	$	115,894	Raises/benefits
Purchased Services	$	48,728	Utilities, Contract Svc/HOA
Other Accounts	$	(1,638)	
2025 Proposed Budget	$	2,335,438	

Town of Snowmass Village Carriageway Fund

Town of Snowmass Village
Carriageway Fund Budget Summary

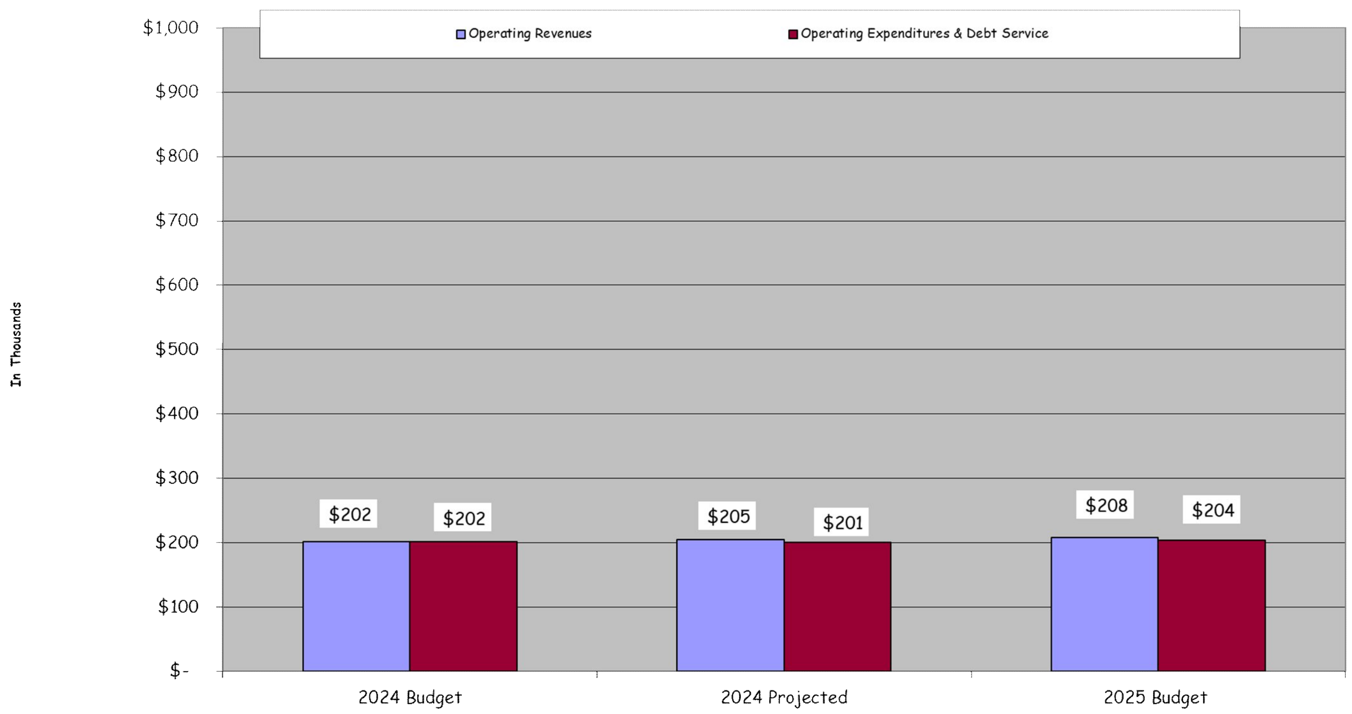
Revenues over Expenditures

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
BEGINNING CARRYOVER	$ 41,194.15	$ 57,584.97	$ 57,584.97	$ 61,627.97
OPERATING REVENUES	$ 200,666.23	$ 201,959.00	$ 204,600.00	$ 208,277.00
OPERATING EXPENDITURES	$ (45,006.12)	$ (50,939.00)	$ (49,952.00)	$ (53,509.00)
DEBT SERVICE	$ (139,269.29)	$ (150,605.00)	$ (150,605.00)	$ (150,758.00)
NET REVENUE over EXPENDITURES	$ 16,390.82	$ 415.00	$ 4,043.00	$ 4,010.00
Capital Reserves Used	$ -	$ -	$ -	$ -
Transfer in-Excise Tax Fund	$ -	$ -	$ -	$ 2,086,855.00
YEAR END CARRYOVER	$ 57,584.97	$ 57,999.97	$ 61,627.97	$ 2,152,492.97

Appropriations/Reserves of the Year End Carryover

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
Emergency/Contingency Fund	$ -	$ -	$ -	$ 33,324.32
Capital Reserve Fund	$ -	$ -	$ -	$ 63,879.00
Reserve for Lease Payments	$ -	$ -	$ -	$ 1,936,097.00
Funds Available	$ 57,584.97	$ 57,999.97	$ 61,627.97	$ 119,192.65
TOTAL-OTHER APPROPRIATIONS/RESERVES	$ 57,584.97	$ 57,999.97	$ 61,627.97	$ 2,152,492.97

Carriageway Fund
Revenues and Expenditures 2025



Carriageway Fund
Budget Comparisons 2024 Budget to 2025 Proposed

Revenues			
2024 Budget	$	201,959	
Other Accounts	$	6,318	Rent increase/Interest Income
2025 Proposed Budget	$	208,277	

Expenditures			
2024 Budget	$	201,544	
Operating Costs	$	2,723	Utilities, Supplies and Insurance
2025 Proposed Budget	$	204,267	

Town of Snowmass Village
Snowmass Inn Fund

Town of Snowmass Village
Snowmass Inn Fund Budget Summary

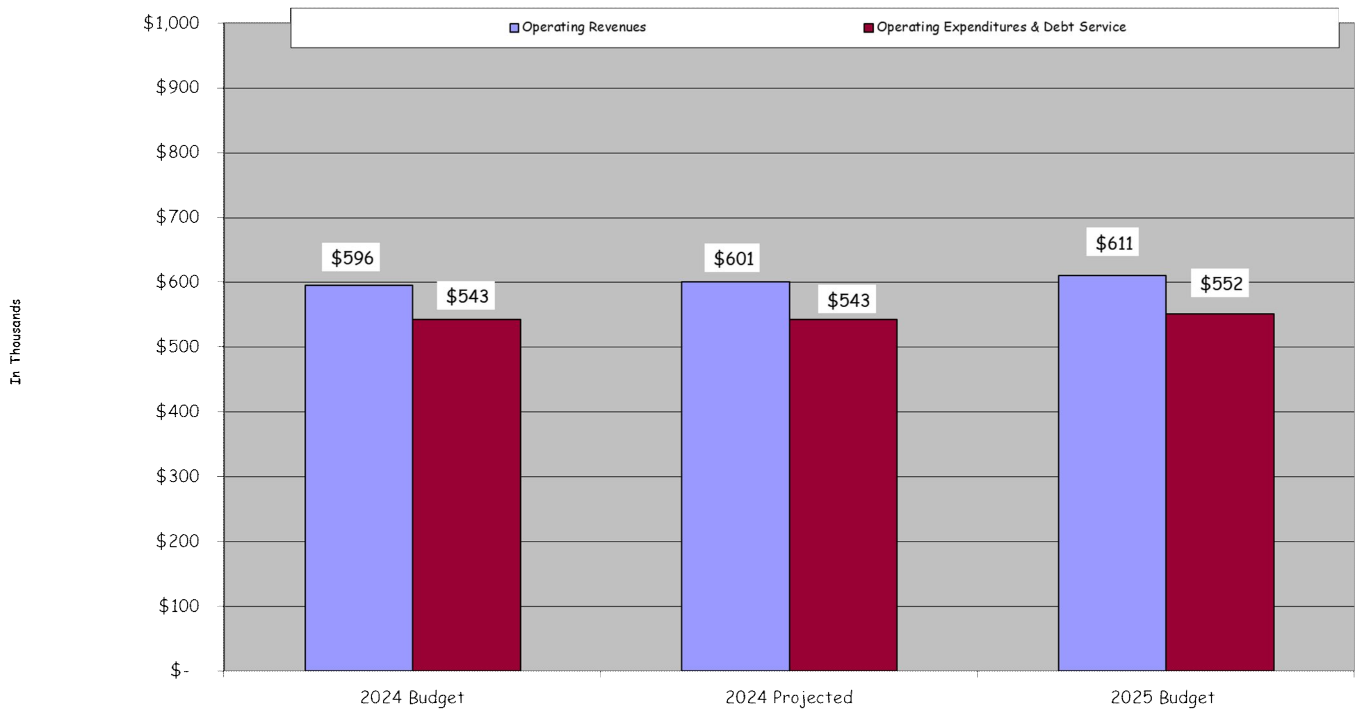
Revenues over Expenditures

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
BEGINNING CARRYOVER	$ 405,914.84	$ 477,333.11	$ 477,333.11	$ 535,419.11
OPERATING REVENUES	$ 530,037.33	$ 595,782.00	$ 601,252.00	$ 610,585.00
OPERATING EXPENDITURES	$ (134,833.52)	$ (144,796.00)	$ (144,796.00)	$ (154,429.00)
DEBT SERVICE	$ (393,785.54)	$ (398,370.00)	$ (398,370.00)	$ (397,293.00)
NET REVENUE over EXPENDITURES	$ 1,418.27	$ 52,616.00	$ 58,086.00	$ 58,863.00
Capital Reserves Used	$ -	$ -	$ -	$ -
Transfer in-Housing	$ 70,000.00	$ -	$ -	$ -
YEAR END CARRYOVER	$ 477,333.11	$ 529,949.11	$ 535,419.11	$ 594,282.11

Appropriations/Reserves of the Year End Carryover

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
Capital Reserve Fund	$ -	$ 52,433.00	$ 52,433.00	$ 104,866.00
Emergency/Contingency Fund	$ -	$ 95,325.12	$ 96,200.32	$ 97,693.60
Funds Available	$ 477,333.11	$ 382,190.99	$ 386,785.79	$ 391,722.51
TOTAL-OTHER APPROPRIATIONS/RESERVES	$ 477,333.11	$ 529,949.11	$ 535,419.11	$ 594,282.11

Snowmass Inn Fund
Revenues and Expenditures 2025



Snowmass Inn Fund
Budget Comparisons 2024 Budget to 2025 Proposed

Revenues

2024 Budget	$	595,782	
Rents	$	13,900	Increase in rent
Other accounts	$	903	
2025 Proposed Budget	$	610,585	

Expenditures

2024 Budget	$	543,166	
Operating Costs	$	9,633	Increase in Supplies
Other Accounts	$	(1,077)	
2025 Proposed Budget	$	551,722	

Town of Snowmass Village
Capital Equipment Reserve Fund

Town of Snowmass Village
Capital Equipment Reserve Fund

Revenues over Expenditures

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
BEGINNING CARRYOVER	$ 5,809,930.90	$ 6,637,997.20	$ 6,637,997.20	$ 6,998,098.20
OPERATING REVENUES	$ 1,898,952.80	$ 1,420,000.00	$ 1,420,000.00	$ 1,550,000.00
OPERATING EXPENDITURES	$ (1,070,886.50)	$ (2,387,673.00)	$ (1,059,899.00)	$ (1,890,018.00)
NET REVENUE over EXPENDITURES	$ 828,066.30	$ (967,673.00)	$ 360,101.00	$ (340,018.00)
YEAR END CARRYOVER	$ 6,637,997.20	$ 5,670,324.20	$ 6,998,098.20	$ 6,658,080.20

Appropriations/Reserves of the Year End Carryover

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
General Fund Reserve	$1,119,720.37	$866,502.37	$1,004,435.37	$458,794.37
Rett Fund Reserve-Parks and Trails	$175,369.65	$121,064.65	$173,743.65	$98,611.65
Rett Fund Reserve-Pool and Rec	$42,200.00	$6,700.00	$5,200.00	$30,200.00
Rett Fund Reserve-Transportation	$3,364,944.24	$3,769,545.24	$3,928,532.24	$4,351,905.24
Tourism Reserve	$4.44	$4.44	$4.44	$4.44
Road Fund Reserve	$1,935,758.50	$906,507.50	$1,886,182.50	$1,718,564.50
TOTAL-OTHER APPROPRIATIONS/RESERVES	$6,637,997.20	$5,670,324.20	$6,998,098.20	$6,658,080.20

Town of Snowmass Village
Capital Equipment Reserve Fund

	2023 Actual	2024 Budget	2024 Projected	2025 Budget
REVENUES				
Transfers In-General Fund	$ 330,000.00	$ 330,000	$ 330,000	$ 380,000
Transfers In-RETT Fund-Parks & Trails	$ 30,000.00	$ 30,000	$ 30,000	$ 40,000
Transfers In-RETT Fund-Pool & Recreation	$ 5,000.00	$ 5,000	$ 5,000	$ 25,000
Transfers In-RETT Fund-Transportation	$ 705,000.00	$ 705,000	$ 705,000	$ 705,000
Transfers In-Road Fund	$ 350,000.00	$ 350,000	$ 350,000	$ 400,000
Transfers In-Marketing Fund	$ -	$ -	$ -	$ -
Transfers In-Group Sales Fund	$ -	$ -	$ -	$ -
Other financing sources	$ 7,300.00	$ -	$ -	$ -
Grants	$ 471,652.80	$ -	$ -	$ -
Total Revenues	$ 1,898,952.80	$ 1,420,000	$ 1,420,000	$ 1,550,000

	2023 Actual	2024 Budget	2024 Projected	2025 Budget
EXPENDITURES				
Capital Equipment/Vehicle Purchases				
General Administration	$ -	$ 120,170	$ 56,919	$ 60,085
Community Development	$ -	$ 40,638	$ 40,638	$ -
Public Safety	$ -	$ -	$ -	$ 340,050
Transportation	$ 595,281.00	$ 300,399	$ 141,412	$ 281,627
Parks & Recreation	$ -	$ 84,305	$ 31,626	$ 115,132
Pool and Recreation	$ -	$ 40,500	$ 42,000	$ -
Facility Management	$ -	$ 63,536	$ 73,654	$ 40,315
Road	$ 9,000.00	$ 1,367,415	$ 387,740	$ 567,618
Solid Waste	$ 466,605.50	$ 331,257	$ 246,457	$ 411,430
Shop	$ -	$ -	$ -	$ 73,761
P.W. Administration-General Fund portion-70%	$ -	$ 27,617	$ 27,617	$ -
P.W. Administration-Road Fund portion-30%	$ -	$ 11,836	$ 11,836	$ -
Marketing/Special Events	$ -	$ -	$ -	$ -
Total Expenditures	$ 1,070,886.50	$ 2,387,673	$ 1,059,899	$ 1,890,018
NET REV/EXP -	$ 828,066.30	$ (967,673)	$ 360,101	$ (340,018)
Beginning Carryover	$ 5,809,930.90	$ 6,637,997	$ 6,637,997	$ 6,998,098
Revenues	$ 1,898,952.80	$ 1,420,000	$ 1,420,000	$ 1,550,000
Expenditures	$ 1,070,886.50	$ 2,387,673	$ 1,059,899	$ 1,890,018
Ending Balance	$ 6,637,997.20	$ 5,670,324	$ 6,998,098	$ 6,658,080

Town of Snowmass Village
Capital Improvement Projects Fund

Town of Snowmass Village
Capital Improvement Projects Fund

Revenues over Expenditures

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
BEGINNING CARRYOVER	$ 14,992,083.27	$ 22,438,006.87	$ 22,438,006.87	$ 11,224,424.87
OPERATING REVENUES	$ 23,901,106.96	$ 20,985,299.00	$ 14,520,299.00	$ 124,218,500.00
OPERATING EXPENDITURES	$ (16,455,183.36)	$ (37,081,160.00)	$ (25,733,881.00)	$ (121,165,000.00)
NET REVENUE over EXPENDITURES	$ 7,445,923.60	$ (16,095,861.00)	$ (11,213,582.00)	$ 3,053,500.00
YEAR END CARRYOVER	$ 22,438,006.87	$ 6,342,145.87	$ 11,224,424.87	$ 14,277,924.87

Appropriations/Reserves of the Year End Carryover

	2023 Actual	2024 BUDGET	2024 PROJECTED	2025 PROPOSED
General Fund	$7,591,940.00	$0.00	$1,202,278.00	$940,778.00
RETT Fund	$7,101,221.00	$0.00	$2,650,000.00	$2,000,000.00
Excise Fund	$26,750.00	$0.00	$0.00	$175,000.00
Housing Fund	($1,230,750.00)	$0.00	$0.00	$1,400,000.00
Housing-Tourism transfer	$4,499,985.00	$2,143,000.00	$3,143,000.00	$5,493,000.00
EOTC-Mall Transit	$190,778.00	$0.00	$0.00	$0.00
Contributions/projects	($34,306.00)	$0.00	$0.00	$0.00
Tourism Fund	$2,529,443.00	$2,436,200.00	$2,396,200.00	$2,436,200.00
Sub-total	$20,675,061.00	$4,579,200.00	$9,391,478.00	$12,444,978.00
Funds Available	$ 1,762,945.87	$ 1,762,945.87	$ 1,832,946.87	$ 1,832,946.87
TOTAL-OTHER APPROPRIATIONS/RESERVES	$22,438,006.87	$6,342,145.87	$11,224,424.87	$14,277,924.87

Capital Improvement Projects Fund
Budget Summary

	2023 Actual	2024 Budget	2024 Projected	2025 Proposed Budget	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget	FUTURE
REVENUES									
Transfers In-General Fund	$ 4,002,000.00	$ 2,680,557	$ 2,680,557	$ 11,739,170	$ 2,585,000	$ 895,500	$ 406,525	$ 416,000	
Transfers In-RETT Fund	$ 12,170,000.00	$ 2,125,000	$ 2,125,000	$ 955,000	$ 8,922,500	$ 1,940,875	$ 1,050,169	$ 2,050,427	
Transfers In-Road Fund	$ -	$ 805,847	$ 805,847	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,200,000	$ 1,100,000	
Transfers In-Excise Tax Fund	$ 800,000.00	$ 631,675	$ 631,675	$ 800,000	$ -	$ -	$ -	$ -	
Transfers In-Tourism-Other	$ 575,000.00	$ 825,000	$ 825,000	$ 900,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	
Transfers In-Tourism-Housing	$ 4,600,000.00	$ 5,000,000	$ 5,000,000	$ 3,350,000	$ 1,750,000	$ 2,050,000	$ 2,250,000	$ 2,250,000	
Transfers In-Housing Fund	$ 900,000.00	$ 900,000	$ 900,000	$ 1,400,000	$ 1,400,000	$ 1,400,000	$ 1,400,000	$ 1,400,000	
Contributions-Private Donation-Paved Trails	$ -	$ 200,000	$ 200,000	$ -	$ -	$ -	$ -	$ -	
CORE		$ 50,000	$ 50,000						
EOTC	$ -	$ 6,500,000	$ 500,000	$ 3,000,000	$ -	$ -	$ -	$ -	
RFTA Contributions	$ -	$ 650,000	$ 150,000	$ 224,330					
Contribution-Holy Cross-FIBER Projct	$ 154,000.00	$ -	$ -						
Contribution-Rodeo	$ 115,000.00	$ -	$ -						
Grant - DOLA-Fiber Project-Phase 2	$ 36,076.00	$ 608,220	$ 608,220	$ -	$ -	$ -	$ -	$ -	
Grant - Little Red Schoolhouse	$ -	$ -	$ -	$ 2,000,000					
Grant - Colorado Parks & Wildlife	$ -	$ -	$ -	$ 50,000					
Grants-Colorado Energy Office	$ -	$ 9,000	$ 44,000						
Grants-DOLA-Fiber Project-Phase 1	$ 109,512.96	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Other Financing Sources-Snowmass W & S/Financing	$ 439,518.00	$ -	$ -	$ 98,500,000	$ -	$ -	$ -	$ -	
Total Revenues	**$ 23,901,106.96**	**$ 20,985,299**	**$ 14,520,299**	**$ 124,218,500**	**$ 16,357,500**	**$ 7,986,375**	**$ 6,706,694**	**$ 7,616,427**	

Capital Improvement Projects Fund
Budget Summary

EXPENDITURES	2023 Actual	2024 Budget	2024 Projected	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed	2029 Proposed	FUTURE
FACILITIES									
Gen'l Gov't-Little Red Schoolhouse Expansion	$ -	$ 300,000	$ 300,000	$ 8,500,000					
Gen'l Gov't-Krabloonik Repairs	$ -	$ 100,000	$ 100,000	$ -					
Transp/Fleet-Computer aided dispatch/automated vehicle locator	$ -	$ 1,150,000	$ 500,000	$ 650,000					
Transp/Fleet-Zero Emission facility improvements									$ 1,000,000
Transp/Fleet-Town Park Station Concrete Prjct	$ 285,589.78	$ 14,732	$ 14,732						
Transp/Fleet-Bus Stop Improvement Project	$ -	$ 210,000	$ 210,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	
Transp/Fleet-Meadow Ranch Bus Stop Project	$ 193,247.60	$ 44,132	$ 44,132						
Transp/Fleet-Mall - RFTA Depot	$ 145,715.28	$ 9,690,779	$ 250,000	$ 3,000,000					
Transp/Fleet-Electric Vehicle Stations	$ -	$ 233,000	$ 233,000						$ 100,000
Transp/Fleet-New WeCycle Stations		$ 55,000	$ 55,000	$ 450,000					
Public Works - Facility Remodel									$ 500,000
Cultural and Rec-Concession Stand Upgrade	$ -								$ 185,000
Cultural and Rec-Water Slide - Replace slide & add'l slide/repair concrete		$ 400,000	$ 400,000	$ -					
Cultural and Rec-Pool Shade Structure		$ -	$ -				$ 150,000	$ -	
Cultural and Rec-Library Expansion					$ 100,000				
Cultural and Rec-Rec Center Locker Room Expansion	$ -	$ 35,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000
Sub-total - Facilities	**$ 624,552.66**	**$ 12,232,643**	**$ 2,106,864**	**$ 12,675,000**	**$ 175,000**	**$ 75,000**	**$ 225,000**	**$ 75,000**	**$ 1,885,000**
LAND & LAND IMPROVEMENTS									
Parks and Trails - Tennis Court/BB Court Resurfacing				$ 125,000					
Parks and Trails - Hard Surface Trail Improvements	$ 410,367.83	$ 1,025,693	$ 1,025,693	$ 750,000	$ 367,500	$ 385,875	$ 405,169	$ 425,427	
Parks and Trails - Brush Crk Trail-Bridge Replacements				$ 30,000	$ 300,000	$ 30,000			$ 1,800,000
Parks and Trails - Soft Surface Trail Improvements	$ -	$ 97,525	$ 97,525	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	
Parks and Trails -Town Park ---- Phase 1, 2, 3 & 4 in Mntn Facility	$ 2,968,635.33	$ 3,754,565	$ 3,754,565	$ -	$ 100,000	$ 1,000,000	$ -	$ -	$ 2,000,000
Parks and Trails -Town Park - Gazebo					$ 100,000				
Parks and Trails- Bike Skills Trail	$ -			$ -					$ 100,000
Parks and Trails- Playground Restoration	$ -	$ 60,000	$ 60,000	$ -	$ 30,000	$ 500,000	$ -	$ -	
Parks and Trails- Repair Retaining Wall/Railing at C. Robinson Prk	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 150,000
Parks and Trails- Community Garden Expansion	$ -	$ -	$ -	$ 25,000	$ -	$ -	$ -	$ -	$ -
Sub-total - Land & Land Imprvm	**$ 3,379,003.16**	**$ 4,937,783**	**$ 4,937,783**	**$ 955,000**	**$ 922,500**	**$ 1,940,875**	**$ 430,169**	**$ 450,427**	**$ 4,050,000**

Capital Improvement Projects Fund
Budget Summary

EXPENDITURES	2023 Actual	2024 Budget	2024 Projected	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed	2029 Proposed	FUTURE
ROADS AND STREETS									
Streetscape - Median Improvements	$ 23,461.00	$ 11,539	$ 11,539	$ -					
Streetscape - Retaining Wall Replacement Program	$ 28,917.50	$ 186,082	$ 186,082	$ 400,000	$ 210,000	$ 220,500	$ 231,525	$ 241,000	
Street Improvements - Bridge Program	$ -			$ 250,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	
Street Improvements - Brush Creek/Owl Creek Rd Intersctn Imp	$ 4,307,515.93	$ 112,554	$ 112,554						
Street Improvements - Brush Creek/Owl Creek Rd Round-about	$ -	$ 250,000	$ 250,000	$ 150,000	$ 8,000,000	$ -			
Street Improvements - Paving Projects	$ 189,120.80	$ 1,436,726	$ 1,436,726	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,200,000	$ 1,100,000	
Multi-Modal/Alt Mobility - Highline Rd Pedestrian Improvements	$ 10,907.50	$ 227,964	$ 227,964						
Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp	$ -						$ 350,000	$ -	
Multi-Modal/Alt Mobility - Woodbridge Maintenance/Upgrades	$ 21,290.75	$ 276,384	$ 276,384						
Multi-Modal/Alt Mobility - Connecting Village Nodes	$ -	$ 400,000	$ 400,000	$ -	$ 250,000	$ 500,000			$ 12,000,000
Multi-Modal/Alt Mobility -Bru Crk Rd from Upper Kearns to Mtn View	$ -	$ 60,000	$ 60,000	$ -	$ -		$ 60,000	$ 1,000,000	
Multi-Modal/Alt Mobility - Walkway-MV to SV Mall	$ 14,873.00	$ 1,273,997	$ 1,273,997						
Multi-Modal/Alt Mobility - Walkway-Faraway Rd to Upper Kearns	$ -	$ -	$ -	$ -	$ -	$ -	$ 60,000	$ 600,000	$ -
Sub-total - Road & Streets	**$ 4,596,086.48**	**$ 4,235,246**	**$ 4,235,246**	**$ 2,100,000**	**$ 9,860,000**	**$ 2,120,500**	**$ 2,001,525**	**$ 3,041,000**	**$ 12,000,000**
UTILITIES									
Snowmelt - Snowmelt Base Village Boiler Replacement Project	$ 153,014.82								
Snowmelt - Snowmelt TOV Boiler Replacement Project	$ 21,089.36								
Snowmelt - Lower Carriageway Snowmelt Vault	$ 56,515.79	$ 443,484	$ 443,484						
Snowmelt - Replace Aged Glycol-Snowmelt System				$ 350,000					
Utilities - Micro Hydro Renewables Project	$ 465.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Utilities	**$ 231,084.97**	**$ 443,484**	**$ 443,484**	**$ 350,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
STRATEGIC PLANNING									
Planning & Consult	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-total - Strategic Planning	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
STORM WATER & DRAINAGE									
Storm Water & Drainage - Brush Creek/Kearns Road Culvert	$ 2,609,943.63	$ 4,004,056	$ 4,004,056						
Storm Water & Drainage - Vidal Gulch Project	$ 146,358.24	$ 127,829	$ 127,829						
Storm Water & Drainage-Woodbridge Road Culvert Replacement				$ 2,750,000					
Storm Water and Drainage - Stormwater Management Plan	$ -	$ 132,000	$ 132,000	$ -	$ 350,000				
Sub-total - Storm Water & Drainage	**$ 2,756,301.87**	**$ 4,263,885**	**$ 4,263,885**	**$ 2,750,000**	**$ 350,000**	**$ -**	**$ -**	**$ -**	**$ -**

Capital Improvement Projects Fund
Budget Summary

EXPENDITURES	2023 Actual	2024 Budget	2024 Projected	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed	2029 Proposed	FUTURE
COMMUNICATION AND TECHNOLOGY									
Comm & Tech - Parking Lot Licensing System	$ 35,556.96	$ 100,000	$ -	$ 100,000					
Comm & Tech - Fiber Project	$ 454,191.55	$ 191,945	$ 191,945						
Comm & Tech - Fiber Project-Phase 2	$ 70,431.30	$ 1,103,771	$ 1,103,771						
Comm & Tech - Fiber Project-Phase 3-Last Mile					$ 500,000				
Comm & Tech - Community Micro Grid	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,400,000
Sub-total - Communications & Technology	**$ 560,179.81**	**$ 1,395,716**	**$ 1,295,716**	**$ 100,000**	**$ 500,000**	**$ -**	**$ -**	**$ -**	**$ 2,400,000**
HOUSING									
Housing Projects - Housing Land Opportunities	$ 24.86	$ 24,976	$ 24,976	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	
Housing Projects - Faraway Apartments	$ 100,015.00	$ 4,574,985	$ 4,574,985						
Housing Projects - MVI-Design and Renovation	$ 3,649,539.45	$ 83,540	$ 83,540						
Housing Projects - Carriageway Housing	$ -	$ 75,000	$ 75,000	$ 200,000					
Housing Projects - Draw Site Housing	$ 239,114.58	$ 717,384	$ 717,384	$ 86,000,000	$ -	$ -	$ -	$ -	$ -
Housing Projects - Snowmass Center property acquisition				$ 12,500,000					
Housing Projects - Snowmass Inn-Interior	$ 218,767.43	$ 8,775	$ 8,775						
Housing Projects - Snowmass Inn-Exterior		$ 2,000,000	$ 1,000,000	$ 1,000,000					$ 750,000
Housing Projects - Mtn View I-Interior Renovations							$ -	$ -	$ 2,500,000
Housing Projects - Mtn View II-Interior Renovations		$ -	$ -	$ -	$ -	$ -	$ 200,000	$ 2,200,000	
Housing Projects - Mtn View II-Exterior Renovations						$ -	$ -	$ -	$ 3,000,000
Housing Projects - Villas North-Exterior Renovations	$ -	$ -	$ -	$ 200,000	$ 4,000,000				
Housing Projects - WMRHC Buy-Down Program contribution	$ -	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 1,000,000
Sub-total - Housing	**$ 4,207,461.32**	**$ 7,734,660.00**	**$ 6,734,660**	**$ 100,175,000**	**$ 4,275,000**	**$ 275,000**	**$ 475,000**	**$ 2,475,000**	**$ 7,250,000**
OTHER CIP									
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	$ -	$ 161,500	$ -	$ 200,000					
Other - Supplemental Project Costs	$ -	$ 758,000	$ 758,000	$ 1,000,000	$ 1,000,000	$ -	$ -	$ -	
Snowmass Tourism - Discovery, next phase	$ 100,513.09	$ 168,243	$ 168,243						
Snowmass Tourism - Fanny Hill Improvements	$ -	$ 100,000	$ 100,000	$ -	$ -	$ -	$ -	$ -	
Snowmass Tourism - Fanny Hill Stage/Sound System			$ 140,000	$ 360,000					
Snowmass Tourism - Large Mastodon		$ 250,000	$ 150,000	$ 100,000					
Snowmass Tourism - Product Enhancements	$ -	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	
Sub-total - Other CIP	**$ 100,513.09**	**$ 1,837,743**	**$ 1,716,243**	**$ 2,060,000**	**$ 1,400,000**	**$ 400,000**	**$ 400,000**	**$ 400,000**	**$ -**
Total Expenditures	**$ 16,455,183.36**	**$ 37,081,160**	**$ 25,733,881**	**$ 121,165,000**	**$ 17,482,500**	**$ 4,811,375**	**$ 3,531,694**	**$ 6,441,427**	**$ 27,585,000**
NET REV/EXP -	**$ 7,445,923.60**	**$ (16,095,861)**	**$ (11,213,582)**	**$ 3,053,500**	**$ (1,125,000)**	**$ 3,175,000**	**$ 3,175,000**	**$ 1,175,000**	
Beginning Carryover	$ 14,992,083.27	$ 22,438,007	$ 22,438,007	$ 11,224,424.87	$ 14,277,924.87	$ 13,152,924.87	$ 16,327,924.87	$ 19,502,924.87	
Revenues	$ 23,901,106.96	$ 20,985,299	$ 14,520,299	$ 124,218,500	$ 16,357,500.00	$ 7,986,375.00	$ 6,706,694.00	$ 7,616,427.00	
Expenditures	$ 16,455,183.36	$ 37,081,160	$ 25,733,881	$ 121,165,000	$ 17,482,500.00	$ 4,811,375.00	$ 3,531,694.00	$ 6,441,427.00	
Ending Balance	**$ 22,438,006.87**	**$ 6,342,146**	**$ 11,224,425**	**$ 14,277,925**	**$ 13,152,925**	**$ 16,327,925**	**$ 19,502,925**	**$ 20,677,925**	