



GID Meeting
Monday, December 10, 2018
4:00 PM
130 kearns road
snowmass village, co 81615
Agenda

1. CALL TO ORDER

- Mayor Butler called to order the Special Meeting of the Snowmass Village Town Council

2. ROLL CALL

3. RESOLUTIONS FOR APPROVAL

- 3.A. SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 TOWN OF SNOWMASS VILLAGE, COLORADO RESOLUTION NO. 3 SERIES OF 2018 - A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019 FOR GENERAL OPERATING EXPENSES OF THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 FOR THE TOWN OF SNOWMASS VILLAGE, FOR THE 2019 BUDGET YEAR.

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4. MINUTES FOR APPROVAL

- 4.A. GID REGULAR MEETING MINUTES FOR APPROVAL
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5. ADJOURNMENT

**AGENDA ITEM SUMMARY
TOWN OF SNOWMASS VILLAGE-GID**

Meeting Date:	December 10, 2018
Agenda Item:	Snowmass Village General Improvement District No. 1 (GID) Resolution No. 3, Series of 2018-Levying Property Taxes
Presented By:	Marianne Rakowski, Finance Director Clint Kinney, Town Manager
Core Issues:	Review Resolution No. 3, Series of 2018. A Resolution establishing the property tax mill levy for the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village.
Description:	GID Resolution No. 3, Series of 2018 establishes the property tax mill levy for the year 2019. The Pitkin County Assessor's Office provided the GID with the estimated assessed valuation in August for use in the budget process. By December 10th of each year, the County Assessor must recertify the assessed valuation to each entity. The GID received the recertification on December 4th. By December 15th of each year, the GID must certify the mill levy to Pitkin County. This resolution meets that deadline.
Financial Impact:	The GID's assessed value increased by 10.29% in 2018 from 2017. The overall GID mill levy will be 6.001 for 2019 collections as compared to 6.002 for 2018 collections. The GID Fund is restricted by a 10.000 mill levy cap with a 4.000 mill levy temporary reduction until the Metro District bonds are paid off. The amount of property taxes to be certified will be \$257,251.
Board Options:	Adopt, amend or do not approve Resolution No. 3, Series of 2018
Staff Recommendation:	Adopt Resolution No.3, Series of 2018

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**SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1
TOWN OF SNOWMASS VILLAGE, COLORADO
RESOLUTION NO. 3
SERIES OF 2018**

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR
2019 FOR GENERAL OPERATING EXPENSES OF THE SNOWMASS
VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 FOR THE TOWN OF
SNOWMASS VILLAGE, FOR THE 2019 BUDGET YEAR.**

WHEREAS, the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village (the "District") has adopted the annual budget in accordance with the Local Government Budget Law on November 12, 2018; and

WHEREAS, the amount of money necessary for general operating expenses in 2019 is \$257,208.00; and

WHEREAS, the 2018 valuation for assessment for the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado, as certified by the Pitkin County Assessor is \$42,867,980.

NOW, THEREFORE, BE IT RESOLVED by the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado:

Section One: Action

1. That the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village does hereby levy a tax of 10.000 mills less a temporary mill levy reduction of 4.000 mills for a net mill levy of 6.000 mills plus .001 mills (\$43) in abatement for a total mill levy of 6.001 upon each dollar of the total valuation for assessment of all taxable property within the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village for the year 2019 for the purposes of meeting general operating expenses.

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2. That the Finance Director of the Town of Snowmass Village is hereby authorized and directed to immediately certify to the County Commissioners of Pitkin County, Colorado, the mill levy for the Snowmass Village General Improvement District No. 1 as hereinabove determined and set.

INTRODUCED, READ AND ADOPTED on the first reading by the Board of Directors of the Snowmass Village General Improvement District No. 1 of the Town of Snowmass Village, Colorado on the 10th day of December, 2018, with a motion by _____, and seconded by _____. The motion was approved by a vote of ___ in favor to ___ opposed.

SNOWMASS VILLAGE GENERAL
IMPROVEMENT DISTRICT NO. 1

Markey Butler, Chair

ATTEST:

Rhonda Coxon, Secretary

SNOWMASS VILLAGE TOWN COUNCIL
REGULAR MEETING MINUTES
NOVEMBER 12, 2018

1) CALL TO ORDER

GID Chair Markey Butler called to order the Regular GID Meeting on Monday, November 12, 2018.

2) ROLL CALL

GID MEMBERS PRESENT: Markey Butler, Bob Sirkus, Alyssa Shenk and Tom Goode.

GID MEMBERS ABSENT: Bill Madsen

STAFF PRESENT: Clint Kinney, Town Manager; Travis Elliott, Assistant to the Town Manager; Marianne Rakowski, Finance Director

PUBLIC PRESENT: None.

3) RESOLUTIONS

1. **Snowmass Village General Improvement District No. 1-Resolution No. 1, Series of 2018, A Resolution amending the 2018 budget for the Snowmass Village General Improvement District No. 1, of the Town of Snowmass Village, Colorado.**

Marianne Rakowski, Finance Director stated Resolution No.1, Series of 2018 amends the 2018 budget to account for additional revenue in interest income and changes in expenditures, which includes a reduction of the consultant fees for the review of sky cab options (this expenditure is now budgeted in 2019). There is also an increase in expenditures for tower line bushings for the maintenance of the sky cab by the Aspen Skiing Company. Total revenues increase from the 2018 budget by \$5,586 and total expenditures decrease by \$42,000. The 2018 ending fund balance is projected to be \$466,203.

Bob Sirkus made the motion to approve GID Resolution No. 01, Series of 2018 - Amending the 2018 Budget. Tom Goode seconded the motion. The motion was approved by a vote of 4 in favor to 0 opposed. GID Member Madsen was absent.

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, and Alyssa Shenk.

Voting Nay: None.

2. **Snowmass Village General Improvement District No. 1-Resolution No. 2, Series of 2018, A Resolution summarizing revenues and expenditures for the Snowmass Village General Improvement District No. 1, of the Town of Snowmass Village, Colorado and adopting a budget and appropriating sums of money for the calendar year beginning on the first day of January, 2019 and ending on the last day of December 2019**

Marianne Rakowski, Finance Director stated that Resolution No.2, Series of 2018 adopts the 2019 budget and appropriates the funds for expenditure for the GID in 2019. The 2019 GID budget includes an increase in property taxes of \$24,043 due to an increase in assessed valuation of 10.31%. The annual mill rate will remain unchanged at 6 mills, however, the abatement will decrease from .002 to .001. The 2019 expenditures include \$208,264 in Sky Cab operating costs, which has a 3% increase in the hourly rate that ASC charges. \$50,000 is budgeted for a consultant to conduct an analysis of alternatives to the Sky Cab (this was moved from the 2018 budget to the 2019 budget). Utility costs for snow melting are budgeted to increase by \$10,087. The Sky Cab winter operating hours are budgeted to remain roughly the same as the 2017/18 winter season. For 2019 summer operations, the Sky Cab is budgeted to begin running at 9:00 a.m. instead of 10:00 a.m. in order to remain consistent with the Gondola, which will now begin at 9:00 a.m. in 2019. The GID and Snowmass Tourism will be funding the Sky Cab seven days a week from June 15th through September 2nd from 9:00 a.m. until 10:00 p.m., then shared hours with Snowmass Tourism until September 13th plus any additional weekends/hours needed by Snowmass Tourism for special events. Any additional hours needed for special events and/or groups, will be funded by Snowmass Tourism.

Bob Sirkus made the motion to approve GID Resolution No. 02, Series of 2018 summarizing revenues and expenditures. Tom Goode seconded the motion. The motion was approved by a vote of 4 in favor to 0 opposed. GID Member Madsen was absent.

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, and Alyssa Shenk.

Voting Nay: None.

4) MINUTES

MINUTES FOR APPROVAL

12-11-2017 – Regular GID Meeting

Alyssa Shenk made the motion to approve the GID Minutes for December 11, 2017 Regular Meeting of the GID Board. Tom Goode seconded the motion. The motion was approved by a vote of 4 in favor to 0 opposed. GID Member Madsen was absent.

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, and Alyssa Shenk.

Voting Nay: None.

5) ADJOURNMENT

AT 4:14 p.m.

Bob Sirkus made the motion to adjourn the Regular Meeting of the GID Board on Monday, November 12, 2018. Markey Butler seconded the motion. The motion was approved by a vote of 4 in favor to 0 opposed. GID Member Madsen was absent.

Voting Aye: Markey Butler, Bob Sirkus, Tom Goode, and Alyssa Shenk.

Voting Nay: None.

This set of GID Minutes were approved by the GID Board on Monday, December 10, 2018 Regular Meeting.

Submitted By,

Rhonda B. Coxon
GID Secretary