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2 SNOWMASS VILLAGE

3 GENERAL IMPROVEMENT DISTRICT No. 1
4 REGULAR MEETING MINUTES
5 DECEMBER 14, 2020
6

7 1) CALL TO ORDER
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9 GID Chair Bill Madsen called to order the Regular GID Meeting on Monday, December
10 14, 2020, at 4:00 p.m.
11

12 2) ROLL CALL
13
14

GID MEMBERS PRESENT: Bob Sirkus, Bill Madsen, Tom Goode,
Tom Fridstein and Alyssa Shenk

GID MEMBERS ABSENT: All present

15 STAFF PRESENT: Clint Kinney, Town Manager; Travis Elliott, Assistant
Town Manager; Marianne Rakowski, Finance
Director, Rhonda B. Coxon, Town Clerk, John
Dresser, Town Attorney

16 PUBLIC PRESENT: This was held as totally virtual meeting.
17

18 3) APPROVAL OF MINUTES
19

20 MINUTES FOR APPROVAL
21

22 November 02, 2020 – Regular GID Meeting
23

24 Bob Sirkus made the motion to approve the GID Minutes for November 2, 2020,
25 Regular Meeting of the GID Board. Tom Goode seconded the motion. The motion was
26 approved by a vote of 5 in favor to 0 opposed.

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28 Voting Aye: Tom Fridstein, Bob Sirkus, Tom Goode, Alyssa Shenk and Bill Madsen
29

30 Voting Nay: None

31 4) GID RESOLUTIONS

32 SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 TOWN OF
33 SNOWMASS VILLAGE, COLORADO RESOLUTION NO. 2 SERIES OF 2020 A
34 RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 FOR

GENERAL OPERATING EXPENSES OF THE SNOWMASS VILLAGE GENERAL IMPROVEMENT DISTRICT NO. 1 FOR THE TOWN OF SNOWMASS VILLAGE, FOR THE 2021 BUDGET YEAR.

Clint Kinney, Town Manager stated Resolution No. 2, Series of 2020 GID Resolution No. 2, Series of 2020 establishes the property tax mill levy for the year 2021. The Pitkin County Assessor's Office provided the GID with the estimated assessed valuation in October for use in the budget process. By December 10th of each year, the County Assessor must recertify the assessed valuation to each entity. By December 15th of each year, the GID must certify the mill levy to Pitkin County. This resolution meets that deadline.

The GID's assessed value increased by 4.84% in 2020 from 2019. The overall GID mill levy will be 6.004 for 2021 collections as compared to 6.000 for 2020 collections. The GID Fund is set at 10.000 mills with a 4.000 mill levy temporary reduction for a net mill levy of 6.000 until the Metro District bonds are paid off. The .004 mill levy is to collect for refunded/abated taxes. The amount of property taxes to be certified will be \$306,836. This .07% increase in the mill levy results in an increase for residential property of \$.29 per \$1M in market value. For commercial property, it results in an increase of \$1.16 per \$1M in market value.

Alyssa Shenk made the motion to approve GID Resolution No. 02, Series of 2020 – setting the mill levy. Bob Sirkus seconded the motion. The motion was approved by a vote of 5 in favor to 0 opposed.

Voting Aye: Tom Fridstein, Bob Sirkus, Tom Goode, Alyssa Shenk and Bill Madsen
Voting Nay: None.

5) ADJOURNMENT

AT 4:09 p.m.

Tom Fridstein made the motion to adjourn the Regular Meeting of the GID Board on Monday, December 14, 2020, seconded by Bob Sirkus. The motion passed with a voting of 5 in favor to 0 opposed.

Voting Aye: Tom Fridsteinr, Bob Sirkus, Tom Goode, Bill Madsen and Alyssa Shenk.

Voting Nay: None.

This set of GID Minutes were approved by the GID Board on Monday, November 1, 2021, at their Regular Meeting.

72 Submitted By,

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Rhonda B. Coxon

76 GID Secretary